Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INNOCENCE PROJECT OF NEW ORLEANS

D/B/A INNOCENCE AND JUSTICE LOUISIANA

FINANCIAL STATEMENTS
AND INDEPENDENT AUDITOR'S REPORT

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2024

TABLE OF CONTENTS

Luther Speight & Company, LLC
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Innocence Project of New Orleans
d/b/a Innocence and Justice Louisiana
New Orleans, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Innocence Project of New Orleans d/b/a Innocence and Justice Louisiana ("the Organization") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, which raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of compensation, benefits and other payments to agency head is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2026 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited the Organization's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 17, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived

Luther Speight & Co. CPAs

Luther Speight & Company CPAs
New Orleans, Louisiana
May 28, 2026

INNOCENCE AND JUSTICE LOUISIANA
D/B/A INNOCENCE AND JUSTICE LOUISIANA
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2025
WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2024

	2025	2024
ASSETS		
Cash	$ 2,236,877	$ 1,668,080
Restricted Cash	645,294	671,531
Certificates of Deposit	503,988	519,476
Grants Receivable	95,681	156,585
Investments	53,493	40,433
Beneficial Interest in Assets Held by Othe	49,438	-
Prepaid Expenses	27,244	22,744
Fixed Assets, net	219,192	231,488
TOTAL ASSETS	3,831,207	3,310,337
LIABILITIES & NET ASSETS		
Accounts Payable	15,024	7,475
Credit Cards	21,471	15,394
Payroll Liabilities	5,929	-
Refundable Advances	-	60,000
JLWOP - State Funds	645,294	671,531
TOTAL LIABILITIES	687,718	754,400
NET ASSETS		
Without Donor Restrictions	3,143,489	2,555,937
TOTAL NET ASSETS	3,143,489	2,555,937
TOTAL LIABILITIES & NET ASSETS	$ 3,831,207	$ 3,310,337

The accompanying notes are an integral part of these financial statements.

INNOCENCE AND JUSTICE LOUISIANA
D/B/A INNOCENCE AND JUSTICE LOUISIANA
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	2025 Total	2024 Total
REVENUE AND OTHER SUPPORT				
Grant Income	$ 1,278,143	$ -	$ 1,278,143	$ 1,120,877
Contributions	518,761	-	518,761	453,242
State Government Income	360,000	-	360,000	360,000
Special Event Income	512,911	-	512,911	469,368
Other Income	5,316	-	5,316	54,016
Investment Income	14,369	-	14,369	17,693
Interest Income	39,536	-	39,536	30,024
Total Revenues and Other Support	2,729,036	-	2,729,036	2,505,220
EXPENSES				
Program Services	1,603,665	-	1,603,665	1,698,029
Management and General	375,915	-	375,915	389,595
Fundraising	204,746	-	204,746	173,671
Total Expenses	2,184,326	-	2,184,326	2,261,295
CHANGE IN NET ASSETS	544,710	-	544,710	243,925
NET ASSETS, BEGINNING OF YEAR	2,555,937	-	2,555,937	2,312,012
NET ASSETS ADJUSTMENT	42,842	-	42,842	-
NET ASSETS, END OF YEAR	$ 3,143,489	$ -	$ 3,143,489	$ 2,555,937

The accompanying notes are an integral part of these financial statements.

INNOCENCE AND JUSTICE LOUISIANA
D/B/A INNOCENCE AND JUSTICE LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	2025 Total	2024 Total
Salaries and Wages	$ 1,078,336	$ 138,365	$ 68,150	$ 1,284,851	$ 1,358,854
Other Employee Benefits	108,959	24,455	6,335	139,749	110,311
Payroll Tax	102,078	-	-	102,078	107,719
Retirement Contributions	8,653	906	503	10,062	9,762
Accounting	-	49,250	-	49,250	45,450
Bank and Financial Charges	-	455	10,693	11,148	4,397
Case Related Expenses	185,390	-	-	185,390	226,917
Communications and Technology	15,624	20,186	6,765	42,575	57,723
Conferences, Conventions, and Meetings	14,172	-	106,701	120,873	117,287
Insurance Expense	9,231	29,126	-	38,357	46,158
Occupancy Expense	-	29,662	-	29,662	48,417
Office Expense	-	45,481	-	45,481	43,303
Other Expenses	760	721	5,449	6,930	-
Membership Dues	7,357	-	-	7,357	-
Other Professional Services	-	14,660	150	14,810	17,512
Re-Entry Program Expense	66,957	16,500	-	83,457	55,188
Total Expenses before Depreciation	1,597,517	369,767	204,746	2,172,030	2,248,998
Depreciation	6,148	6,148	-	12,296	12,296
TOTAL EXPENSES	$ 1,603,665	$ 375,915	$ 204,746	$ 2,184,326	$ 2,261,294

The accompanying notes are an integral part of these financial statements.

INNOCENCE AND JUSTICE LOUISIANA
D/B/A INNOCENE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ 544,710	$ 243,925
Net Assets Adjustment	42,842	-
Interest Received on CDs	(33,010)	(13,372)
Unrealized Gain on Investments	(13,060)	(17,693)
Depreciation Expense	12,296	12,297
(Increase) decrease in operating assets:		
Grants Receivable	60,904	(47,451)
Contract Receivable	-	30,000
Prepaid Expenses	(4,500)	7,606
Increase (decrease) in operating liabilities:		
Accounts Payable	7,549	(1,980)
Refundable Advances	(60,000)	(10,000)
Deposit	5,929	(6,409)
Credit Card	6,077	(45,133)
Net Cash Provided by Operating Activities	569,737	151,790
CASH FLOWS FROM INVESTING ACTIVITIES		
Redemptions on Certificates of Deposit	44,060	-
Purchase of Fixed Assets	-	(159)
Purchases of Investments	(45,000)	-
Net Cash Used by Investing Activities	(940)	(159)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds/(Payments) to JLWOP - State Funds, Net	(26,237)	119,651
Net Cash Provided by/(Used by) Financing Activities	(26,237)	119,651
NET CHANGE IN CASH AND RESTRICTED CASH	542,560	271,282
CASH AND RESTRICTED CASH - BEGINNING OF YEAR	2,339,611	2,068,329
CASH AND RESTRICTED CASH - END OF YEAR	$ 2,882,171	$ 2,339,611

The accompanying notes are an integral part of these financial statements.

INNOCENCE PROJECT OF NEW ORLEANS
D/B/A INNOCENCE AND JUSTICE LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1 – ORGANIZATION

Innocence Project of New Orleans d/b/a Innocence and Justice Louisiana ("the Organization") was incorporated on May 1, 2001, pursuant to the provisions of the Louisiana Nonprofit Law, Louisiana R.S. 12:201 — 12:269 (1950 as amended). The Organization frees innocent people sentenced to life in prison and those serving unjust sentences. The Organization recognizes the root causes of wrongful convictions and unjust sentences as systemic racism and inequities. The Organization works to expose and address these root causes by sharing the clients' stories in court, the legislature, the community, and the media. The Organization supports their clients living well and fully in the world after their release.

The Organization offers and provides the following programs and services:

- Case Review and Representation
- Education/Public Outreach and Policy Reform Program
- Life after Life Program
- Louisiana Law Enforcement Accountability Database (LLEAD)

During the year ended December 31, 2025, the Board of Directors voted to change the trade name and registered Innocence Project of New Orleans d/b/a Innocence and Justice Louisiana.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Accounting
The financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Reporting
In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations, the Organization classifies resources for accounting and reporting purposes into two net asset categories which are with donor restrictions and without donor restrictions. A description of these two net asset categories is as follows:

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Reporting (Continued)

- Net assets without donor restrictions include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of the Organization are included in this category. The Organization has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of the Organization and therefore, their policy is to record those net assets as unrestricted.

- Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. At December 31, 2025, The Organization did not have any net assets with donor restrictions.

Revenue Recognition

Contributions and grants, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions.

A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, which is more than trivial, must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised if the condition is not met.

Unconditional contributions, or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor, are recorded as revenue with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

INNOCENCE PROJECT OF NEW ORLEANS
D/B/A INNOCENCE AND JUSTICE LOUISIANA
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Conditional contributions are recognized when the barriers to entitlement are overcome, and the promises. Unconditional contributions are recognized as revenue when received. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

Cash and Cash Equivalents

For purposes of reporting cash flows, cash consists of cash in demand deposits and investments purchased with a maturity date of three months or less to be cash equivalents. The Organization had no cash equivalents as of December 31, 2025.

Receivables

The Organization receives funding from various agencies for administering various grants. Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Conditional promises to give are not included as support until the conditions are met. Management closely monitors outstanding receivable balances and estimates an allowance for uncollectible receivables based on prior experience. Balances that are determined to be uncollectible are written off. All receivable balances are considered fully collectible by management. Accordingly, no provision for doubtful accounts is considered necessary as of December 31, 2025.

Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Organization is a non-profit corporation that is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Contributions to the Organization are deductible under Section 170 of the Code. The Organization is qualified to receive tax deductible bequests, transfers, or gifts under Section 2055, 2106 or 2522 of the Code. The Organization is exempt under section 501(c)(3) of the IRS Code are further classified as either a public charity or private foundation. The IRS has determined that the Organization is a public charity under the Code section 170(b)(1)(a)(vi). It is exempt from Louisiana income tax under Section 121(5) of Title 47 of the Louisiana Revised Statutes of 1950. The Organization did not pay any federal income tax for the year ended December 31, 2025. The 2021-2024 tax years remain subject to examination by the IRS.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recent Accounting Pronouncements

There were no recent accounting pronouncements that had a significant impact on the Organization's financial statements.

Certificates of Deposit

Certificates of deposit with a maturity of three months or less are considered cash equivalents and are recorded at face value. For CDs with maturities exceeding three months, interest income is accrued monthly and recorded as interest income on the statement of operations. At December 31, 2025, the Organization owned two certificates of deposit with original maturity dates exceeding three months.

Investments

Investments in marketable securities with readily determinable fair values are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income is recorded as an increase to net assets in the reporting period in which the income and gains are recognized.

Beneficial Interest in Assets Held by Others

The Organization has established a non-endowed fund with the Greater New Orleans Foundation ("GNOF"). The Organization's initial contribution and the GNOFs matching contribution are recorded at fair value as a beneficial interest in assets held by others. The beneficial interest is reported at fair value based on the underlying assets held by GNOF, with changes in fair value recognized in the statement of activities. Because GNOF retains variance power over the fund, the assets are not controlled by the Organization and are therefore not classified as cash or investments.

Fixed Assets

Fixed Assets of the Organization are recorded as assets and are stated at historical costs, if purchased, or at fair market value at the date of the gift, if donated. Additions, improvements, and expenditures greater than $5,000 that significantly extend the useful life of an asset are capitalized. The cost of maintenance and repairs is charged to expense as incurred. Significant renewals and improvements are capitalized. Depreciation is computed using the straight-line method over the estimated useful lives of the assets as follows:

Building	30 years
Furniture, fixtures, and office equipment	3-5 years
Vehicles	5 years

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

NOTE 3 – GRANTS RECEIVABLE

Grants receivable represents various grant amounts earned by the Organization from the Bureau of Justice Assistance that were not received by December 31, 2025. Management determined that all amounts were collectable so no allowance for doubtful accounts was recorded at December 31, 2025. Grants receivable consisted of the following at December 31, 2025:

Grantor	2025	2024
BJA - Bloodsworth/LSU Law Clinic	$ 43,012	$ 33,407
BJA - IAC	52,669	30,482
BJA - Science/Experts/Forensics	-	92,696
	$ 95,681	$ 156,585

NOTE 4 – FIXED ASSETS

Fixed assets consisted of the following at December 31, 2025:

Categories	2025
Buildings and Improvements	$ 264,414
Land	40,100
Computers and Network	22,864
Vehicles	32,148
Furniture & Equipment	14,040
Accumulated Depreciation	(154,374)
Fixed Assets, Net	$ 219,192

Depreciation expense was $12,296 for the year ended December 31, 2025.

NOTE 5 – IN-KIND CONTRIBUTIONS

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. For the year ended December 31, 2025, the Organization did not receive or recognize any such donated services meeting the criteria for recognition under FASB ASC 958

NOTE 6 – RESTRICTED CASH

Restricted cash at December 31, 2025 totaling $645,294 represents the cash received from Louisiana Public Defender Board (LPDB). The Organization has an ancillary contract with the Louisiana Public Defender Board (LPDB) to serve as the administrator of LPDB's Expert Funds for Juvenile Life Without Parole (LWOP) cases and serve purely in an administrative capacity and none of these funds are directed to any of its own programming. The Organization receives $30,000 a month related to this contract. The Organization has an outstanding payable for this program totaling $645,294 as of December 31, 2025.

NOTE 7 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of December 31, 2025, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date:

Cash	$ 2,236,877
Restricted Cash	645,294
Certificates of Deposit	503,988
Grants Receivable	95,681
Investments	53,493
Total	3,535,333
Less: Funds Unavailable for General Expenditures	
Restricted Cash	(645,294)
Total Financial Assets Available for General Expenditures Within One Year	$ 2,890,039

NOTE 8 – CONCENTRATIONS OF CREDIT RISK

As of December 31, 2025, the Organization maintained its cash balances at multiple financial institutions. The cash balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000 per bank per ownership category. In prior years, the Organization took steps to reduce bank deposit credit risk by opening additional accounts that spread the money across different banks, so that each individual bank balance is covered by the FDIC. At December 31, 2025, the uninsured portion of bank balances was $942,358.

NOTE 9 – INVESTMENTS

The Organization's investments consist of marketable securities held by an investment broker, certificates of deposits at two different financial institutions, and a beneficial interest in assets held by Greater New Orleans Foundation. A summary of the investments at December 31, 2025 are as follows:

		Cost		Fair Value
Marketable Securities	$	16,631	$	53,493
Certificates of Deposit		500,000		503,988
Beneficial Interest in Assets		45,000		49,438

During the year ended December 31, 2025, the Organization recorded interest income totaling $39,536 on the certificates of deposit. Unrealized gains on the investment account totaled $14,369 at December 31, 2025. Interest income is presented separately on the Statement of Activities while unrealized gains are presented as investment income.

NOTE 10 – FAIR VALUE OF INVESTMENTS

The Organization adopted FASB ASC 820 Fair Value Measurement, *Fair Value Measurement of Equity Securities Subject to Contractual Sale Restrictions*, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. FASB ASC 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization can access.

NOTE 10 – FAIR VALUE OF INVESTMENTS (CONTINUED)

Level 2: Observable inputs other than level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or oilier inputs that are observable or can be corroborated by observable marker data for substantially the full term of the assets or liabilities.

Level 3: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The Organization's marketable securities are classified as Level 1 within the fair value hierarchy while the Organization's the Certificates of Deposit are classified as Level 2. The Beneficial Interest in Assets Held by Community Foundation are classified as Level 3. The category within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement. There have been no changes in the methodologies used at December 31, 2025. The carrying amount is a reasonable estimate of fair value for cash at December 31, 2025.

The fair value of investments at December 31, 2025 are as follows:

	Total	Quoted Prices in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Marketable Securities	$ 53,493	$ 53,493	$ -	$ -
Certificates of Deposit	503,988	-	503,988	-
Beneficial Interest in Assets Held by Others	49,438	-	-	49,438
Total	$ 557,481	$ 53,493	$ 503,988	$ 49,438

The following table provides a reconciliation of the beginning and ending balances for assets measured at fair value using significant unobservable inputs (Level 3) for the year ended December 31, 2025:

Balance, January 1, 2025	$ -
Contributions	45,000
Total Gains (Losses)Included in Change in Net Assets	4,438
Distributions	-
Balance, December 31, 2025	$ 49,438

NOTE 11 – FUNDRAISING AND SPECIAL EVENTS

During the year ended December 31, 2025, the Organization held its 24th anniversary gala to raise funds to support its mission and programs. The Organization reports revenues for special events on a gross basis. Special events revenue includes ticket sales, sponsorships, and donations. These revenues are recognized at the time of the occurrence of the event. Special events revenue for the year ended December 31, 2025 totaled $512,911. Total fundraising expenses for the year ended December 31, 2025 totaled $204,746.

NOTE 12 – BOARD RESERVE

The Organization maintains a Board-Restricted Reserve fund established through a matching grant challenge with the Greater New Orleans Foundation. The fund is intended to support long-term organizational stability. As of December 31, 2025, the fund balance is $49,438, which includes the completed $15,000 grant, $30,000 in matching funds and $4,438 in interest and related earnings.

NOTE 13 – SUBSEQUENT EVENTS

Management evaluated subsequent events as of May 28, 2026, which is the date these financial statements were available to be issued. Management has noted that there are no additional disclosures or adjustments required to these financial statements. No subsequent events have been evaluated for inclusion in the financial statements after this date.

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
Innocence Project of New Orleans
d/b/a Innocence and Justice Louisiana
New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Innocence Project of New Orleans d/b/a Innocence and Justice Louisiana ("the Organization") (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 28, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Luther Speight & Co. CPAs

Luther Speight & Company CPAs
New Orleans, Louisiana
May 28, 2026

INNOCENCE PROJECT OF NEW ORLEANS
D/B/A INNOCENCE AND JUSTICE LOUISIANA
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2025

SECTION I – SUMMARY OF AUDITOR'S REPORTS

1. The auditor's report expresses an unmodified opinion on the financial statements.

2. No material weaknesses or significant deficiencies were noted.

3. No instances of noncompliance material to the financial statements were noted.

4. A separate management letter was not issued for the year ended December 31, 2025.

SECTION II – FINANCIAL STATEMENT FINDINGS

No findings were noted as a result of our audit.

INNOCENCE PROJECT OF NEW ORLEANS
D/B/A INNOCENCE AND JUSTICE LOUISIANA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2025

There were no findings reported for the prior year audit report.

INNOCENCE PROJECT OF NEW ORLEANS
D/B/A INNOCENCE AND JUSTICE LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31,2025

Purpose	2025
Salary	$ 129,834
Benefits - Insurance (Health and Dental)	7,551
Benefits - Retirement - 401k match	1,239
Benefits - Cell Phone	914
Per Diem	210
Reimbursements	2,206
Registration Fees	400
Continuring Professional Educational Fees, Bar Dues	465
Conference Travel	-
Total Compensation, Benefits, and Other Payments	$ 142,819

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INNOCENCE PROJECT OF NEW ORLEANS

D/B/A INNOCENCE AND JUSTICE LOUISIANA

AGREED-UPON PROCEDURES REPORT

FOR THE YEAR ENDED DECEMBER 31, 2025

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of
Innocence Project of New Orleans
d/b/a Innocence and Justice Louisiana
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. Innocence Project of New Orleans d/b/a Innocence and Justice Louisiana's ("the Organization) management is responsible for those C/C areas identified in the SAUPs.

The Organization has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i. **Budgeting,** including preparing, adopting, monitoring, and amending the budget.

Results: *The policies and procedures appropriately address the required elements above.*

ii. **Purchasing,** including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

Results: *The policies and procedures appropriately address the required elements above.*

iii. **Disbursements,** including processing, reviewing, and approving.

Results: *The policies and procedures appropriately address the required elements above.*

iv. **Receipts/Collections,** including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions.

Results: *The policies and procedures appropriately address the required elements above.*

v. **Payroll/Personnel,** including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

Results: *The policies and procedures appropriately address the required elements above.*

vi. **Contracting,** including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

Results: *The policies and procedures appropriately address the required elements above except for legal review and monitoring process.*

vii. **Travel and Expense Reimbursement,** including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: *The policies and procedures appropriately address the required elements above.*

viii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable),** including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

Results: *The policies and procedures appropriately address the required elements above.*

ix. **Ethics,** including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

Results: *Section is not applicable, as the Entity is a non-profit.*

x. **Debt Service,** including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: *Section is not applicable, as the Entity is a non-profit.*

xi. **Information Technology Disaster Recovery/Business Continuity,** including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: *The policies and procedures appropriately address the required elements above*

xii. **Prevention of Sexual Harassment,** including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: *Section is not applicable, as the Entity is a non-profit.*

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: *We obtained and inspected the board minutes for the fiscal period. We observed that the board met with a quorum in accordance with the Entity's bylaws. No exceptions were noted.*

ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

Results: *We observed that the board minutes referenced financial activity relating to public funds during the fiscal period. No exceptions were noted*

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results: *Not applicable, as the Entity is a nonprofit reporting on the not-for-profit accounting model.*

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

Results: *We obtained a listing of bank accounts and management's representation that the listing is complete. We selected the main operating account and randomly selected additional accounts for testing. We obtained and inspected the corresponding bank statements and reconciliations and observed that all selected bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date. No exceptions were noted.*

ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

Results: *We observed that each selected bank reconciliation included written evidence that a member of management who does not handle cash, post ledgers, or issue checks reviewed the reconciliation within 1 month of the preparation date. No exceptions were noted.*

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Results: *We noted no reconciling items that have been outstanding for more than 12 months from the statement's closing date.*

4) Collections (excluding electronic funds transfers)

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: *We obtained listing noting only one site located at 4051 Ulloa St., New Orleans, LA 70119 where cash/checks, money orders are prepared and received managements representation that the listing is complete.*

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties at each collection location, and observe that job duties are properly segregated at each collection location such that:

i. Employees responsible for cash collections do not share cash drawers/registers;

Results*:* *Not applicable as there are no cash drawers/registers located at 4051 Ulloa St, New Orleans, LA 70119*

ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

Results*:* *Not applicable as there are no cash collections at 4051 Ulloa St, New Orleans, LA 70119*

iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

Results*:* *Not applicable as there are no cash collections at 4051 Ulloa St, New Orleans, LA 70119*

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

***Results**: Not applicable as there are no cash collections at 4051 Ulloa St, New Orleans, LA 70119*

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

Results: We obtained a copy of the bond or insurance policy for theft overing all employees who have access to cash and noted the policy was in force during the fiscal period

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A. Obtain supporting documentation for each of the 10 deposits and:

***Results:** We randomly selected two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A and obtained supporting documentation for each of the 10 deposits*

i. Observe that receipts are sequentially pre-numbered.

***Results:** We observed the receipts are sequentially pre-numbered*

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

Results: We *traced sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip*

iii. Trace the deposit slip total to the actual deposit per the bank statement.
***Results:** We traced the deposit slip total to the actual deposit per the bank statement. No exceptions noted*

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored safely in a locked drawer or safe).

Results: *All deposits were made within time limits. No exceptions noted*

v. Trace the actual deposit per the bank statement to the general ledger.

Results: *No exceptions were noted.*

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Results: *No exceptions were noted.*

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties, and observe that job duties are properly segregated such that:

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

Results: We obtained a listing of employees involved with non-payroll purchasing and payment functions and noted at lease two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

ii. At least two employees are involved in processing and approving payments to vendors;

Results: We obtained a listing of employees involved with non-payroll purchasing and payment functions and noted at least two employees are involved in processing and approving payments to vendors;

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

Results *We obtained a listing of employees involved with non-payroll purchasing and payment functions and noted the employee responsible for processing payments is prohibited from adding/modifying vendor files*

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible

Results: *We obtained a listing of employees involved with non-payroll purchasing and payment functions and noted he employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments*

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

Results: *We obtained a listing of employees involved with non-payroll purchasing and payment functions and noted only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.*

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

Results: *We obtained the entity's non-payroll disbursement transaction population and obtained management's representation that the population is complete and selected 5 disbursements and noted the disbursement matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity*

ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

Results: *The disbursement documentation included evidence of segregation of duties tested under procedure #5B above*

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Results: *We have obtained a listing of all active cards, which consisted of only credit cards, and management's representation that the listing is complete. Employees do not have debit cards, fuel cards, or P-cards.*

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder; and

Results: *We received the monthly credit card statements and noted evidence that they were reviewed and approved in writing by someone other than the authorized card holder.*

ii. Observe that finance charges and late fees were not assessed on the selected statements.

Results: *We noted no finance charges or late fees were assessed on the selected statements.*

C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions. For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

Results: *We observed sufficient evidence to satisfy the above requirements. We noted no exceptions.*

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration;

Results: *We have obtained from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete and noted the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration*;

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

Results: *Those reimbursements using actual costs are supported by an original itemized receipt that identifies precisely what was purchased*

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

Results: *We noted each reimbursement is supported by documentation of the business/public purpose and other documentation required by Written Policies and Procedures procedure #1A(vii);*

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: *We noted* each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select 5 contracts from the listing, excluding the practitioner's contract, and:

Results: *We have obtained from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete.*

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law, if required by law;

Results: *We observed that each contract was bid in accordance with applicable law where required.*

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law;

Results: *We observed that each contract was approved by the governing board where required.*

iii. If the contract was amended, observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms; and

Results: *We observed any amendments complied with contract terms.*

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results:. *For each selected contract, we obtained a supporting invoice and verified that the invoice and related payment agreed to the terms and conditions of the contract. No exceptions were noted.*

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Results**:** *The paid salaries agreed to the authorized salaries in each employee's personnel file. We noted no exceptions.*

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and:

i. Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

Results**:** *The employees are salaried and do not have daily attendance sheets.*

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

Results**:** *The employees are salaried and do not have daily attendance sheets.*

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

Results**:** *The employees are salaried and do not have daily attendance sheets.*

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

Results: *The rate paid to the employees or officials agrees to the authorized salary/pay rate.*

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

Results: *No exceptions were noted. The termination payments coincided with the related records.*

D. Obtain management's representation that employer and employee portions of third-party payroll-related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums) have been paid, and any associated forms have been filed, by required deadlines.

Results: *Management's representation obtained. All employer and employee portions were paid, and forms filed by required deadlines.*

10) Ethics

Results: *Section is not applicable, as the Entity is a non-profit.*

11) Debt Service

Results: *Section is not applicable, as the Entity is a non-profit.*

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney.

Results: *There were no misappropriations of public funds and assets during 2025 and confirmed by management*

B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Results: *We did not observe a posting of R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.*

13) Information Technology Disaster Recovery/Business Continuity

A. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management":

i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

Results: *We performed the procedure and discussed the results with management.*

ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored and observe evidence that the test/verification was successfully performed within the past 3 months.

Results: *We performed the procedure and discussed the results with management.*

iii. Obtain a listing of the entity's computers currently in use and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Results: *We performed the procedure and discussed the results with management.*

iv. Randomly select 5 terminated employees and observe evidence that the selected terminated employees have been removed or disabled from the network.

Results: *We performed the procedure and discussed the results with management.*

v. Using the 5 randomly selected employees from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation and observe completion as required by R.S. 42:1267.

Results: *We performed the procedure and discussed the results with management.*

14) Prevention of Sexual Harassment

Results: *Section is not applicable, as the Entity is a non-profit.*

We were engaged by the Organization to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Luther Speight & Co. CPAs

Luther Speight and Company, CPAs
New Orleans, Louisiana
May 28, 2026