

**FOURTH WARD DRAINAGE DISTRICT NO. 1  
OF ACADIA PARISH  
FINANCIAL REPORT  
DECEMBER 31, 2018**

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## ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners  
Fourth Ward Drainage District No. 1  
of Acadia Parish  
Crowley, Louisiana

Management is responsible for the accompanying financial statements of Fourth Ward Drainage District No. 1 of Acadia Parish, a component unit of the Acadia Parish Police Jury, which comprise the combined sheet as of December 31, 2018, and the related combined statement of revenues, expenditures, and changes in fund balance for the year ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Fourth Ward Drainage District No. 1 of Acadia Parish did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and 54 for the year ended December 31, 2018. The effects of this departure from generally accepted accounting principles has not been determined.

The accompanying schedule of per diem paid to board members and schedule of compensation, benefits and other payments to agency head or chief executive officer are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Broussard Poche, LLP*

Lafayette, Louisiana  
April 5, 2019

**FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH**  
**COMBINED BALANCE SHEET – ALL GOVERNMENTAL FUND TYPES**  
**December 31, 2018**  
**See Accountants' Compilation Report**

	<u>Governmental Funds</u>		Total (Memorandum Only)
	<u>General Fund</u>	<u>Capital Project Fund</u>	
<b>ASSETS</b>			
Cash	\$ 93,657	\$ -	\$ 93,657
Certificates of deposit	-	100,000	100,000
Due from other governmental agencies	37,810	-	37,810
Ad valorem taxes receivable	8,811	-	8,811
State revenue sharing receivable	<u>2,012</u>	<u>-</u>	<u>2,012</u>
Total assets	<u>\$ 142,290</u>	<u>\$ 100,000</u>	<u>\$ 242,290</u>
 <b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
Accounts and other payables	\$ 1,811	\$ -	\$ 1,811
 <b>FUND BALANCE</b>			
Unreserved-undesignated	<u>140,479</u>	<u>100,000</u>	<u>240,479</u>
Total liabilities and fund balance	<u>\$ 142,290</u>	<u>\$ 100,000</u>	<u>\$ 242,290</u>

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES – ALL GOVERNMENTAL FUND TYPES  
 Year Ended December 31, 2018  
 See Accountants' Compilation Report

	<u>Governmental Funds</u>		Total (Memorandum Only)
	<u>General Fund</u>	<u>Capital Project Fund</u>	
<b>Revenues:</b>			
Taxes –			
Ad valorem taxes	\$ 51,652	\$ -	\$ 51,652
Intergovernmental –			
State revenue sharing	3,018	-	3,018
Interest	<u>218</u>	<u>300</u>	<u>518</u>
Total revenues	<u>\$ 54,888</u>	<u>\$ 300</u>	<u>\$ 55,188</u>
<b>Expenditures:</b>			
Current –			
Public works:			
Compensation of board members	\$ 13,950	\$ -	\$ 13,950
Operating services	53,237	-	53,237
Pension deduction	<u>1,759</u>	<u>-</u>	<u>1,759</u>
Total expenditures	<u>\$ 68,946</u>	<u>\$ -</u>	<u>\$ 68,946</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (14,058)</u>	<u>\$ 300</u>	<u>\$ (13,758)</u>
<b>Other financing sources (uses):</b>			
Transfers in	\$ 300	\$ -	\$ 300
Transfers out	<u>-</u>	<u>(300)</u>	<u>(300)</u>
Total other financing sources (uses)	<u>\$ 300</u>	<u>\$ (300)</u>	<u>\$ -</u>
Net change in fund balance	\$ (13,758)	\$ -	\$ (13,758)
Fund balance, beginning	<u>154,237</u>	<u>100,000</u>	<u>254,237</u>
Fund balance, ending	<u>\$ 140,479</u>	<u>\$100,000</u>	<u>\$ 240,479</u>

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS

Year Ended December 31, 2018

See Accountants' Compilation Report

Carl Hetzel, Jr.	\$ 1,950
Jerrl Thompson	7,950
Pat Schultz	1,050
Roger Leger	1,950
Wendell Zaunbrecher	<u>1,050</u>
	<u>\$ 13,950</u>

This schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature.

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH  
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS  
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER  
Year Ended December 31, 2018  
See Accountants' Compilation Report

Agency head – Jerrl Thompson

Per diem

\$ 7,950

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended December 31, 2018

There are no findings in the current year.

FOURTH WARD DRAINAGE DISTRICT NO. 1 OF ACADIA PARISH

SCHEDULE OF PRIOR FINDINGS  
For the Year Ended December 31, 2018

Finding #2017-1 Timely Deposits

Recommendations: Checks received from the tax collector should be restrictively endorsed for deposit in the District's account only and deposited with the depository within one business day of receipt.

Current Status: Resolved

Finding #2017-2 Material Weakness in Internal Control

Recommendations: Transactions should be recorded accurately and timely within the financial statements.

Current Status: Resolved

Finding #2017-3 Lack of Controls over Financial Reporting Process

Recommendation: Bank reconciliations should be prepared and reviewed by a separate individual on a monthly basis to ensure that amounts reported in the financial statements are complete, accurate, and represent actual and valid transactions arising from the District's operations.

Current Status: Resolved

Finding #2017-4 Segregation of Duties

Recommendation: While we recognize that the District may not be a large enough entity to permit an adequate segregation of duties for an effective system of internal control procedures, it is important that you be aware of this condition. Keeping in mind the limited number of employees to which duties can be assigned, the District should monitor assignment of duties to assure as much segregation of duties and responsibility as possible.

Current Status: Resolved