

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR
(A NONPROFIT ORGANIZATION)
NEW ROADS, LOUISIANA**

**COMPILATION FINANCIAL REPORT
DECEMBER 31, 2021**

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR
(A NONPROFIT ORGANIZATION)
NEW ROADS, LOUISIANA
DECEMBER 31, 2021**

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To the Board of Trustees of
Greater Pointe Coupee Chamber of Commerce

Management is responsible for the accompanying financial statements of Greater Pointe Coupee Chamber of Commerce – Parish Economic Development Endeavor (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Major, Morrison & David

Major, Morrison & David, CPAs
New Roads, Louisiana

June 28, 2022

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR**

Statement of Financial Position

December 31, 2021

ASSETS

Cash and cash equivalents	<u>\$ 131,116</u>
Total Assets	<u>131,116</u>

LIABILITIES

Accounts payable and accrued expenses	<u>-</u>
Total Liabilities	<u>-</u>

NET ASSETS

Without Donor Restrictions	<u>131,116</u>
Total net assets	<u><u>\$ 131,116</u></u>

See accountants' compilation report.

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR**

Statement of Activities

For the Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Support from local agencies:			
Pointe Coupee Parish Council	\$ -	\$ 20,000	\$ 20,000
City of New Roads	-	12,500	12,500
Town of Livonia	-	3,000	3,000
Pointe Coupee Parish Health Service District	-	10,000	10,000
Private Entity Donations	32,000	-	32,000
Net assets released from restrictions:			
Restrictions satisfied by program payments	45,500	(45,500)	-
Total revenues	77,500	-	77,500
Expenses			
Economic Development	70,880	-	70,880
Total program expenses	70,880	-	70,880
Management and general	26	-	26
Total expenses	70,906	-	70,906
Change in net assets	6,594	-	6,594
Net assets - beginning of the year	124,522	-	124,522
Net assets - end of year	<u>\$ 131,116</u>	<u>\$ -</u>	<u>\$ 131,116</u>

See accountants' compilation report.

**GREATER POINTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR**

Statement of Functional Expenses

For the Year Ended December 31, 2021

EXPENSES	Economic Development	Management & General	Total
Contract services	\$ 66,625	\$ -	\$ 66,625
Supplies	-	26	26
Telephone	2,299	-	2,299
Travel	816	-	816
Website/Newsletter	1,140	-	1,140
 Total expenses	 \$ 70,880	 \$ 26	 \$ 70,906

See accountants' compilation report.

**GREATER PONTE COUPEE CHAMBER OF COMMERCE
PARISH ECENOMIC DEVELOPMENT ENDEAVOR**

Statement of Cash Flows

For the Year Ended December 31, 2021

Cash Flows From Operating Activities

Change in net position	\$ 6,594
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
(Increase) decrease in:	
Grants receivable	-
Increase (decrease) in:	
Accounts payable	-
Total adjustments	<u>-</u>
Net Cash Provided (Used) by Operating Activities	<u>6,594</u>

Cash Flows From Investing Activities

Net Cash Provided (Used) by Investing Activities	<u>-</u>
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Cash Flows From Financing Activities

Net Cash Provided (Used) by Financing Activities	<u>-</u>
Net increase (decrease) in cash & cash equivalents	6,594
Cash & cash equivalents, beginning of year	<u>124,522</u>
Cash & cash equivalents, end of year	<u><u>\$ 131,116</u></u>

See accountants' compilation report.

SUPPLEMENTAL INFORMATION

**GREATER PONTE COUPEE CHAMBER OF COMMERCE
PARISH ECONOMIC DEVELOPMENT ENDEAVOR**

**Schedule of Compensation, Benefits and
Other Payments to Agency Head**

For the Year Ended December 31, 2021

Agency Head Name: Les Cantrell, Executive Director

Purpose:

	<u>Amount</u>
Salary & bonuses	\$ 66,625
Reimbursements - vehicle mileage	<u>816</u>
	<u>\$ 67,441</u>

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NEW ROADS, LOUISIANA**

**Schedule of Findings & Responses
December 31, 2021**

FINANCIAL STATEMENT FINDINGS

There were no current year findings.

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NEW ROADS, LOUISIANA**

**Schedule of Prior Year Findings
December 31, 2021**

FINANCIAL STATEMENT FINDINGS

There were no prior year findings.