

BASIC FINANCIAL STATEMENTS

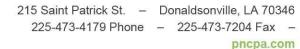
DECEMBER 31, 2020

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A Professional Accounting Corporation

INDEPENDENT AUDITORS' REPORT

Assumption Parish Police Jury Napoleonville, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Assumption Parish Police Jury (Police Jury), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, which represents one hundred percent of the assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Police Jury, as of December 31, 2020, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-10, budgetary comparison information on pages 61-67, schedule of changes in total other postemployment benefits liability and related ratios on page 68, schedule of proportionate share of the net pension liability on page 69, schedule of contributions on page 70, and notes to required supplementary information on pages 71-73 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The combining and individual non-major fund financial statements on pages 74-102, the combining statements - discretely presented component units on pages 103 and 104, the schedule of compensation paid to police jurors on page 105, the schedule of compensation, benefits, and other payments to agency head on page 106, and the justice system funding schedule - receiving entity on page 107 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards on pages 112 and 113 is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards, and is also not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, the combining statements - discretely presented component units, the schedule of compensation paid to police jurors, the schedule of compensation, benefits, and other payments to agency head, the justice system funding schedule – receiving entity, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the combining and individual non-major fund financial statements, the combining statements - discretely presented component units, the schedule of compensation paid to police jurors, the schedule of compensation, benefits, and other payments to agency head, the justice system funding schedule receiving entity, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 30, 2021 on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Police Jury's internal control over financial reporting and compliance.

Donaldsonville, LA June 30, 2021

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Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2020

As financial management of the Assumption Parish Police Jury (hereinafter, Police Jury), we offer readers of these financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2020. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, material deviations from the approved budget documents, and individual fund issues or concerns.

Financial Highlights

- The assets and deferred outflows of resources of the Police Jury exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by approximately \$63.2 million (net position).
- Current and other assets increased approximately \$2.7 million due to an increase in cash and cash equivalents of \$4.5 million, partially offset by a decrease of \$1.8 million in investments.
- Long-term liabilities decreased approximately \$2.8 million due to decreases in other postemployment benefits liability and pension liability of approximately \$1.3 million and \$1.5 million, respectively.
- Capital and operating grants related to governmental activities increased approximately \$1.6 million due to the LCDBG Disaster Recovery Program Grant Funds received in the current year for an oxidation pond project, drainage project, and sewer improvements, GOMESA funds, and CARES act funding.
- There was an increase of approximately \$1.1 million in public works expenses as a result of a drainage project in the current year and current year depreciation expense.
- As of the close of the current fiscal year, the Police Jury's governmental funds reported ending fund balances of approximately \$25.6 million. Of the total, approximately, \$18 million is from taxes or grants restricted by law to be used for a specific purpose. Approximately \$3.7 million is from various other sources that has been assigned to be used for a certain purpose designated by the Police Jury, and the remaining portion of fund balance of approximately \$3.9 million is unassigned and available for use at the discretion of the Police Jury.
- Net Position of business-type activities decreased by approximately \$159,000. Decrease is mainly the result
 of the increase in costs incurred for solid waste collection.
- At the end of the current fiscal year, the unassigned, available for use fund balance for the General Fund was nearly \$4 million or 209.9% of the total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Police Jury's basic financial statements. These basic financial statements are composed of three components: 1) government-wide financial statements; 2) fund financial statements; and, 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of the Police Jury's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference among the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The statement of activities presents information showing how the Police Jury's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., earned by unused compensated absences).

Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2020

Overview of the Financial Statements (continued)

The government-wide financial statements present functions of the Police Jury that are principally supported by taxes and intergovernmental revenues (governmental activities). The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost. The governmental activities of the Police Jury include community educational programs, support services, administration, maintenance, and emergency preparation, while the business-type activities include sewer, garbage collection, mosquito abatement, and emergency preparedness activities.

The government-wide financial statements include not only the Police Jury itself (the primary government), but also separate legal governmental entities (component units) to which the Police Jury may be obligated to provide financial assistance. Discretely presented component units are presented as separate columns in the government-wide financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Police Jury's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate a comparison between governmental funds and governmental activities.

The Police Jury maintains dozens of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Library Fund, Section Eight Housing, Sales and Use Tax, Consolidated Fire District – Labadieville, Road Improvement Tax Fund, and LCDBG Disaster Recovery Program, all of which are considered to be *major funds*. All nonmajor governmental funds are combined into a single, aggregated presentation under the label of *non-major governmental funds*. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in the financial statements.

While business-type activities total column on the proprietary fund financial statements for enterprise funds is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation to the government-wide financial statements because of the different measurement focus which is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and interfund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligation into the governmental activities column in the government-wide statements.

Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2020

Overview of the Financial Statements (continued)

Proprietary Funds. Proprietary funds encompass enterprise funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The proprietary major fund presentation is presented on an accrual basis. Information is presented separately in the enterprise fund balance sheet and statement of revenues, expenditures and changes in fund balance for the Solid Waste Fund, which is considered to be a *major fund*. Combining statements of the nonmajor individual enterprise funds can be found in the combining and individual fund statements following the basic financial statements.

Budget Adoption. The Police Jury adopts annual appropriated budgets for all funds except debt service and capital project funds. A budgetary comparison statement has been provided for all major funds which are required by Louisiana laws to adopt a budget.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Police Jury's revenues and expenditures in comparison to its budget, liability to provider other post-employment benefits to its employees, and its net pension liability and pension plan contributions. The Police Jury also provides certain supplemental information that do not constitute a part of the basic financial statements. These include the combining and individual non-major governmental and non-major enterprise fund statements, data on the compensation of the Police Jurors and agency head, as well, as the funding schedule.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by over S63.2 million at the close of the most recent fiscal year.

By far the largest portion of the Police Jury's net position (nearly S43.1 million or 68.1% of total net position) reflects its investments in capital assets (e.g., land, buildings, improvements other than buildings, roads, equipment and construction in process). The Police Jury uses these capital assets in the delivery of services to its citizens; consequently, these assets are *not* available for future spending. The Police Jury's investment in capital assets is reported net of related debt, if any. It should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. As of December 31, 2020, the Police Jury has no debt related to these capital assets.

Net position of the Police Jury's governmental activities increased 1.6 percent to approximately \$61.9 million. Net position of the Police Jury's business-type activities decreased approximately 10.6 percent to approximately \$1.3 million.

The Police Jury's total revenues increased by approximately \$1.3 million to nearly \$18.3 million. Approximately 48.1 percent of the Police Jury's revenues comes from tax collections, 17.1 percent comes from charges for services, 3.6 percent comes from capital grants and contributions, 20.1 percent comes from operating grants and contributions, and 4.2% comes from licenses, permits, and fines.

Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2020

STATEMENT OF NET POSITION

	Governmental Activities					Business-Type Activities			
		2020		2019		2020		2019	
<u>ASSETS</u>						_		_	
Current and other assets	\$	27,284,905	\$	24,243,559	\$	875,874	\$	1,188,000	
Capital assets, net		42,535,566		44,069,261		535,263		352,258	
TOTAL ASSETS		69,820,471		68,312,820		1,411,137		1,540,258	
DEFERRED OUTFLOWS OF RESOURCES		2,055,855		2,887,875		127,733		157,364	
<u>LIABILITIES</u>									
Current liabilities		1,585,434		1,485,435		22,850		13,837	
Long-term liabilities		5,460,880		8,220,740		94,790		170,724	
TOTAL LIABILITIES		7,046,314		9,706,175		117,640		184,561	
DEFERRED INFLOWS OF RESOURCES		2,968,137		617,410		78,577		11,177	
NET POSITION									
Net investment in capital assets		42,535,566		44,069,261		535,263		352,258	
Restricted		17,990,364		18,732,288		-		-	
Unrestricted		1,335,945		(1,924,439)		807,390		1,149,626	
TOTAL NET POSITION	\$	61,861,875	\$	60,877,110	\$	1,342,653	\$	1,501,884	

Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2020

STATEMENT OF ACTIVITIES

	Governmental Activities			Business-Type Activities				
		2020		2019		2020		2019
REVENUES								
Program revenues								
Charges for services	\$	362,153	\$	350,701	\$	2,759,931	\$	2,397,734
Capital grants and contributions		631,708		1,922,063		19,820		29,830
Operating grants and contributions		3,587,113		714,787		80,149		176
Taxes								
Property taxes		3,996,958		3,994,047		-		-
Sales and use taxes		4,270,972		4,683,882		-		-
Other taxes		525,539		641,890		-		=
Licenses, permits, and fines		766,114		658,160		-		-
Use of money and property		411,052		720,152		23,418		56,433
Other local sources		270,083		210,619		8,110		1,154
State sources		583,686		615,623		-		-
Net transfers in/(out)		(38,500)		(45,000)		38,500		45,000
TOTAL REVENUES		15,366,878		14,466,924		2,929,928		2,530,327
<u>EXPENSES</u>								
General government								
Legislative		360,492		335,024		-		-
Judicial		728,677		846,067		-		-
Executive		8,340		63,442		-		-
Elections		50,659		58,494		-		-
Financial and administrative		424,642		391,637		-		-
Other general administration		2,144,312		2,496,195		-		-
Public safety		2,453,468		2,669,266		79,104		46,636
Public works		4,134,495		3,088,894		2,652,971		2,565,909
Health and welfare		2,478,150		2,387,880		357,084		320,702
Culture and recreation		1,492,197		1,599,753		-		-
Economic development		106,681		146,080		-		-
TOTAL EXPENSES		14,382,113		14,082,732		3,089,159		2,933,247
INCREASE (DECREASE) IN NET POSITION		984,765		384,192		(159,231)		(402,920)
NET POSITION - JANUARY 1		60,877,110		60,492,918		1,501,884		1,904,804
NET POSITION - DECEMBER 31	\$	61,861,875	\$	60,877,110	\$	1,342,653	\$	1,501,884

Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2020

Governmental Activities

Revenues of the Police Jury's governmental activities increased by approximately \$886,000 or 6.1 percent, while total expenses also increased by approximately \$292,000 or 2.1 percent. The increase in revenue is due to an increase in operating grants of approximately \$2.9 million due to the LCDBG Disaster Recovery Program Grant Funds which are being used for several projects related to drainage, GOMESA funds, and CARES act funding. The increase is partially offset by decreases in capital grants and contributions and sales and use taxes of approximately \$1.3 million and \$413,000, respectively.

Business-type Activities

Revenues of the Police Jury's business-type activities increased by approximately \$406,000 or 16.3 percent, while total expenses increased by approximately \$156,000 or 5.3 percent. The revenue increased due to an increase in the charges for services for garbage collection in the current year. The increase in total expenses is due to additional costs incurred for solid waste collection during the current year.

Component Units

The government-wide financial statements include not only the Police Jury, but also legally separate entities for which the Police Jury is financially accountable. Complete financial information for the Police Jury's discrete component units can be found in their separately issued financial statements. These separate legal entities are listed below:

Discrete Component Units

Assumption Parish Waterworks District No. 1 Assumption Parish Assessor Assumption Parish Clerk of Court

Financial Analysis of the Police Jury's Funds

Governmental Funds:

The Police Jury completed the year with a combined fund balance for its governmental funds of over \$25.6 million. This is an increase in the combined governmental fund balance of approximately \$2.8 million. This increase is mainly due to an increase in federal grant revenue, partially offset by decreases in sales and use tax revenue and use of money and property. Ad valorem tax revenue received, state funds, and all other revenue in the current year were consistent with prior year.

Proprietary Funds:

The Police Jury's proprietary funds provide the same type of information found for business-type activities in the government-wide financial statements, but in more detail.

General Fund Budgetary Highlights

Differences between the original budget and final budget were significant in the following areas with the reasons noted for each difference:

Expenditures:

General government expenditures and public safety expenditures decreased approximately \$118,000 and \$137,000, respectively due to a reduction in spending as a result of the COVID-19 pandemic.

Culture and recreation expenditures decreased approximately S196,000 due to a reduction in spending during current year.

Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS <u>DECEMBER 31, 2020</u>

Capital Assets

The Police Jury's total governmental and business-type activities investment in capital assets as of December 31, 2020 amounts to approximately \$43.1 million (net of accumulated depreciation). This investment includes land, buildings, improvements other than buildings, roads, bridges, equipment and construction in progress between governmental and business-type activities. Capital assets decreased by approximately \$1.4 million in total, a 3.5 percent decrease for governmental activities and a 52% increase for business-type activities over last year. The Police Jury continued work on an oxidation pond project in the amount of approximately \$426,462, purchased an emergency response equipment warehouse in the amount of \$274,000, and playground equipment in the amount of approximately \$171,000 in the current year.

	Government	al Activities	Business-Ty	pe Activities
	2020	2019	2020	2019
Land	\$ 2,226,953	\$ 2,226,953	\$ 30,023	\$ 30,023
Buildings	24,824,356	24,821,614	267,034	41,300
Improvements other than buildings	16,583,389	16,386,725	-	-
Roads	21,094,762	20,880,104	=	=
Bridges	1,616,452	1,616,452	-	-
Equipment and other	7,712,583	7,431,997	518,040	507,445
Construction in progress	2,020,220	1,704,120	=	6,750
Less accumulated depreciation	(33,543,149)	(30,998,704)	(279,834)	(233,260)
Total, net of depreciation	\$ 42,535,566	S 44,069,261	\$ 535,263	\$ 352,258

Additional information on capital assets and depreciation may be found in the "Notes to the Financial Statements."

Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2020

Economic Factors and Next Year's Budget

The Assumption Parish Police Jury's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Property tax millages will be consistent with prior years with possible minimal increases.
- Expenditures are expected to remain consistent with current years with possible minimal increases.
- The employer contributions rates for the retirement systems to which the employees belong to will change as follows:

Assumption Parish Police Jury	
2021 Budget factors	

	2021 rates	2020 rates
Assumption Parish Police Jury	12.25%	12.25%
Registrar of Voters	18.00%	18.00%
District Attorney	4.00%	4.00%

The Assumption Parish Police Jury expects that next year's results will be consistent with the current year.

Contacting the Assumption Parish Police Jury's Management

This financial report is designed to provide a general overview of the Police Jury's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Kim Torres, Secretary-Treasurer, P.O. Box 520, Napoleonville, LA 70390.



Napoleonville, Louisiana

STATEMENT OF NET POSITION DECEMBER 31, 2020

	Primary Government					
	Governmental	Business-Type		Component		
	Activities	Activities	Total	Units		
ASSETS			×			
Cash and cash equivalents	\$ 12,732,539	\$ 301,594	\$ 13,034,133	\$ 4,673,264		
Investments	9,383,142	363,582	9,746,724	7,860,512		
Receivables	5,065,144	4,097	5,069,241	1,655,714		
Internal balances	2,511	(2,511)	-	-		
Due from discrete component unit	-	209,112	209,112	-		
Other assets	101,569	-	101,569	99,729		
Restricted assets:						
Cash and cash equivalents	-	-	-	114,276		
Investments	-	-	-	700,382		
Net pension asset	-	-	-	66,902		
Capital assets						
Non-depreciable	4,247,173	30,023	4,277,196	172,283		
Net depreciable	38,288,393	505,240	38,793,633	18,750,518		
TOTAL ASSETS	69,820,471	1,411,137	71,231,608	34,093,580		
DEFERRED OUTFLOWS OF RESOURCES						
Pension related	532,671	26,390	559,061	810,497		
Other postemployment benefits related	1,523,184	101,343	1,624,527	2,450,119		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,055,855	127,733	2,183,588	3,260,616		
LIABILITIES						
Accounts payable	908,765	9,930	918,695	453,549		
Salaries payable	176,891	8,550	185,441	433,343		
Other liabilities	358,998	0,550	358,998	-		
Liabilities payable from restricted assets	330,220	-	336,336	331,460		
Due to primary government	_	_	_	106,730		
Long-term liabilties:	_	_	_	100,730		
Compensated absences:						
Due within one year	134,399	2,567	136,966	630,000		
Due in more than one year	39,583	755	40,338	1,315,000		
Other postemployment benefits liability:	37,565	1 2 2	70,550	1,515,000		
Due within one year	101,197	1,803	103,000	_		
Due in more than one year	5,230,402	93,162	5,323,564	5,903,212		
Net pension liability	96,079	873	96,952	1,207,704		
TOTAL LIABILITIES	7,046,314	117,640	7,163,954	9,947,655		
DEFERRED INFLOWS OF RESOURCES	7,010,511	117,010	7,100,701	2,217,000		
Pension related	764,918	40,656	805,574	414,847		
Other postemployment benefits related	2,203,219	37,921	2,241,140	3,438,612		
TOTAL DEFERRED INFLOWS OF RESOURCES	2,968,137	78,577	3,046,714	3,853,459		
	2,700,137	10,311	3,040,714			
NET POSITION Not investment in against a goods	10 525 566	525.262	42 070 930	16 077 901		
Net investment in capital assets Restricted	42,535,566	535,263	43,070,829	16,977,801		
Revenue bond debt service				497 227		
	14616050	-	14 616 050	487,327		
Public improvements Federal and state grants	14,616,252 3,374,112	-	14,616,252 3,374,112	-		
Unrestricted	1,335,945	200 207 200		6 097 054		
Omesurcieu	1,333,943	807,390	2,143,335	6,087,954		

The accompanying notes are an integral part of this financial statement.

TOTAL NET POSITION

\$ 61,861,875

\$ 63,204,528

\$ 23,553,082

\$ 1,342,653

Napoleonville, Louisiana STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2020

			Program Revenues						
						Capital		perating	
				harges for	G	rants and	G	rants and	
Functions/Programs		Expenses		Services	Co	ntributions	<u>Co</u>	ntributions	
Primary government:									
Governmental activities:									
General government									
Legislative	\$	360,492	\$	-	\$	-	S	-	
Judicial		728,677		100.614		-		12.374	
Executive		8,340		-		-		-	
Elections		50,659		-		-		-	
Financial and administrative		424,642		-		-		-	
Other general administration		2,144,312		3,650		-		85,842	
Public safety		2,453,468		237,133		55,456		1,148,685	
Public works		4,134,495		-		521,454		1,381,693	
Health and welfare		2,478,150		10,166		54,798		876,751	
Culture and recreation		1,492,197		9,190		-		81,768	
Economic development		106,681		1,400		-		-	
Total governmental activities		14,382,113		362,153		631,708		3,587,113	
Business-type activities:	,								
Garbage collection		2,652,971		2,495,713		-		71,453	
Emergency preparedness		79,104		38,674		19,820		3,041	
Mosquito abatement		164,619		113,549		-		5,655	
Sewer		192,465		111,995		-		-	
Total business-type activities		3,089,159		2,759,931		19,820		80,149	
Total primary government	\$	17,471,272	S	3,122,084	\$	651,528	\$	3,667,262	
Component units:	-				-				
Public works	\$	5,507,206	\$	5,358,568	\$	_	\$	-	
General government		1,274,295		1,400		-		144,042	
Judicial		1,214,990		912,826		-		-	
Total component units	\$	7,996,491	\$	6,272,794	\$	_	\$	144,042	

Local sources

Taxes:

Ad valorem

Sales and use taxes

Other taxes

Licenses, permits, and fines

Use of money and property

Other revenue

State sources

Unrestricted revenue

Transfers (to) from other funds

Total general revenues and special items

Increase (decrease) in net position

Net Position - January 1, 2020

Net Position - December 31, 2020

Net (Expense) Revenue and Changes in Net Position

Changes in Net Position Primary Government									
G	overnmental Activities	Βι	isiness-type Activities		Total	Component Units			
S	(360,492)	\$	-	S	(360,492)	\$ -			
	(615,689)		-		(615,689)	-			
	(8,340)		-		(8,340)	-			
	(50,659)		-		(50,659)	-			
	(424,642)		-		(424,642)	-			
	(2,054,820)		-		(2,054,820)	-			
	(1,012,194)		-		(1,012,194)	-			
	(2,231,348)		_		(2,231,348)	-			
	(1,536,435)		-		(1,536,435)	-			
	(1,401,239)		-		(1,401,239)	-			
	(105,281)		_		(105,281)				
	(9,801,139)		-		(9,801,139)	_			
	-		(85,805)		(85,805)	-			
	-		(17,569)	-					
	-		(45,415)		(45,415)	-			
		,	(80,470)		(80,470)				
	_		(229,259)		(229,259)				
	(9,801,139)		(229,259)		(10,030,398)	-			
	-		-		-	(148,638)			
	-		-		-	(1,128,853)			
			-			(302,164)			
			-			(1,579,655)			
	3,996,958		-		3,996,958	919,840			
	4,270,972		-		4,270,972	-			
	525,539		-		525,539	-			
	766,114		-		766,114	-			
	411,052		23,418		434,470	129,417			
	270,083		8,110		278,193	26,185			
	583,686		-		583,686	35,535			
	(38,500)		38,500						
	10,785,904		70,028		10,855,932	1,110,977			
	984,765		(159,231)		825,534	(468,678)			
	60,877,110		1,501,884		62,378,994	24,021,760			
S	61,861,875	\$	1,342,653	\$	63,204,528	\$ 23,553,082			

Napoleonville, Louisiana

GOVERNMENTAL FUNDS

BALANCE SHEET DECEMBER 31, 2020

			Special Revenue Funds						
						Section			
	General			Library	Eight		Sales and		
		Fund		Fund	H	Iousing	Use Tax		
ASSETS									
Cash and cash equivalents	\$	2,917,573	\$	1,134,986	\$	33,945	\$	1,364,134	
Investments		406,713		1,407,880		-		1,696,284	
Receivables		998,938		464,568		1,777		426,365	
Due from other funds		2,763		877		-		-	
Other assets				_				1,807	
TOTAL ASSETS	<u>\$</u>	4,325,987	\$	3,008,311	\$	35,722	\$	3,488,590	
LIABILITIES, DEFERRED INFLOWS,									
AND FUND BALANCES									
Liabilities:									
Accounts payable	\$	70,134	\$	15,047	\$	54	\$	18,874	
Salaries payable		44,746		33,971		-		26,426	
Due to other funds		3,080		-		-		4,542	
Other liabilities		175,337		-		-			
TOTAL LIABILITIES		293,297		49,018	-	54		49,842	
Deferred inflows of resources:									
Unavailable revenue - property taxes		48,169		21,715					
TOTAL DEFERRED INFLOWS									
OF RESOURCES	·	48,169		21,715		_	***************************************	-	
Fund balances:									
Restricted		-		2,937,578		3,566		3,438,748	
Assigned		37,732		-		32,102		-	
Unassigned		3,946,789		-		-		_	
TOTAL FUND BALANCES		3,984,521		2,937,578		35,668	***************************************	3,438,748	
TOTAL LIABILITIES, DEFERRED							***************************************		
INFLOWS, AND FUND BALANCES	\$	4,325,987		3,008,311	\$	35,722	\$	3,488,590	

Napoleonville, Louisiana

GOVERNMENTAL FUNDS

BALANCE SHEET DECEMBER 31, 2020

		Special Re	Capital Project Fund			
		Con. Fire District badieville		Road aprovement Tax Fund	Disas	CDBG ter Recovery Program
<u>ASSETS</u>	***************************************		***************************************			
Cash and cash equivalents	\$	185,207	\$	1,169,894	\$	-
Investments		231,757		1,464,874		-
Receivables		158,261		192,449		71,243
Due from other funds		=		=		-
Other assets		-		-		99,762
TOTAL ASSETS	\$	575,225	\$	2,827,217	\$	171,005
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES						
Liabilities:						
Accounts payable	\$	416,964	\$	156,674	\$	71,243
Salaries payable		-		-		-
Due to other funds		-		-		-
Other liabilities		-		-		99,762
TOTAL LIABILITIES		416,964		156,674		171,005
Deferred inflows of resources:						
Unavailable revenue - property taxes		8,686		-	•	-
TOTAL DEFERRED INFLOWS OF RESOURCES		8,686		-		-
	***************************************				•	
Fund balances:		110 555		2 (50 510		
Restricted		149,575		2,670,543		-
Assigned		-		-		-
Unassigned		1.40.575		2 (70 542		-
TOTAL LIABILITIES DEFENDED		149,575		2,670,543		-
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$	575,225	\$	2,827,217	\$	171,005

Napoleonville, Louisiana GOVERNMENTAL FUNDS BALANCE SHEET DECEMBER 31, 2020

	Non-major Governmental Funds			Total Governmental Funds			
<u>ASSETS</u>							
Cash and cash equivalents	\$	5,926,800	\$	12,732,539			
Investments		4,175,634		9,383,142			
Receivables		2,751,543		5,065,144			
Due from other funds		12,974		16,614			
Other assets	***************************************	-		101,569			
TOTAL ASSETS	\$	12,866,951	\$ 27,299,0				
LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES Liabilities:							
	\$	159,775	\$	908,765			
Accounts payable Salaries payable	Þ	71,748	Ф	176,891			
Due to other funds		6,481		14,103			
Other liabilities		83,899		358,998			
TOTAL LIABILITIES	***************************************	321,903		1,458,757			
Deferred inflows of resources:	•						
Unavailable revenue - property taxes	***************************************	142,601		221,171			
TOTAL DEFERRED INFLOWS							
OF RESOURCES		142,601	•	221,171			
Fund balances:							
Restricted		8,790,354		17,990,364			
Assigned		3,612,093		3,681,927			
Unassigned		-		3,946,789			
TOTAL FUND BALANCES	·	12,402,447		25,619,080			
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$	12,866,951	\$	27,299,008			

Napoleonville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION DECEMBER 31, 2020

Total fund balances - governmental funds		\$ 25,619,080
Cost of capital assets at December 31, 2020	76,078,715	
		40 E2E ECC
Less: accumulated depreciation at December 31, 2020	(33,543,149)	42,535,566
Long-term assets at December 31, 2020		
Deferred outflows - pension related	532,671	
Deferred outflows - other postemployment benefits related	1,523,184	2,055,855
• • • •		
Elimination of interfund assets and liabilities		
Due from other funds	14,103	
Due to other funds	(14,103)	-
Ad valorem tax revenues were collected more than sixty days after year-end,		
and, therefore, are not available soon enough to pay current period expenditure	S	221,171
Long-term liabilities at December 31, 2020		
Compensated absences payable	(173,982)	
Other postemployment benefits payable	(5,331,599)	
Net pension liability	(96,079)	
Deferred inflows - pension related	(764,918)	
Deferred inflows - other postemployment benefits related	(2,203,219)	 (8,569,797)
Total net position at December 31, 2020 - governmental activities		\$ 61,861,875

Napoleonville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED DECEMBER 31, 2020

		Special Revenue Funds			
			Section	_	
		Library	Eight	Sales and	
	General	Fund	Housing	Use Tax	
REVENUES					
Taxes:					
Ad valorem tax	\$ 777,789	\$ 352,741	S -	\$ -	
Sales tax	-	518,528	-	2,196,867	
Severance tax	246,464	-	-	-	
Beer tax	21,094	-	-	-	
Franchise tax	257,981	-	-	-	
Licenses and permits	516,604	=	-	-	
Intergovernmental revenues:					
Federal grants	38,031	81,591	515,129	75,048	
State funds:					
Parish transportation funds	-	-	-	-	
State revenue sharing funds	104,769	-	-	-	
Video poker revenue	223,182	-	-	-	
Grants	-	-	-	-	
Other	19,944	-	-	-	
Fees, charges, and commissions	37,406	9,190	_	_	
Fines and forfeitures	-	-	-	-	
Use of money and property	28,975	54,239	-	58,387	
Other revenue	7,010	4,739	_	7,338	
TOTAL REVENUES	2,279,249	1,021,028	515,129	2,337,640	
EXPENDITURES					
General government:					
Legislative	318,035	-	-	-	
Judicial	294,437	-	_	_	
Executive	8,366	-	-	-	
Elections	48,182	-	-	-	
Financial and administrative	365,485	-	_	_	
Other general administration	99,045	_	-	1,018,323	
Public safety	539,168	-	-	-	
Public works	53,836	-	-	-	
Health and welfare	47,815	_	499,647	-	
Culture and recreation	101,993	961,612	· -	_	
Economic development	4,152	-	=.	_	
Capital outlay	, _	_	-	_	
TOTAL EXPENDITURES	1,880,514	961,612	499,647	1,018,323	
Excess of revenues over (under) expenditures	398,735	59,416	15,482	1,319,317	
OTHER FINANCING SOURCES (USES)		,	· · · · · · · · · · · · · · · · · · ·		
Operating transfers in	27,000	42,005	-	_	
Operating transfers out	(445,858)	<u>-</u>	_	(958,100)	
Total other financing sources (uses)	(418,858)	42,005		(958,100)	
NET CHANGE IN FUND BALANCE	(20,123)	101,421	15,482	361,217	
BEGINNING FUND BALANCE	4,004,644	2,836,157	20,186	3,077,531	
ENDING FUND BALANCE	\$ 3,984,521	\$ 2,937,578	\$ 35,668	\$ 3,438,748	

Napoleonville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED DECEMBER 31, 2020

		Special Rev	Capital Project Fund			
		Con. Fire		Road		CDBG
		District	Im	provement	Disaste	er Recovery
	La	badieville	-			rogram
REVENUES	-	_			-	
Taxes:						
Ad valorem tax	\$	152,096	\$	-	\$	-
Sales tax		_		1,037,049		-
Severance tax		-		-		=
Beer tax		-		-		-
Franchise tax		-		-		-
Licenses and permits		-		_		-
Intergovernmental revenues:						
Federal grants		-		-		1,652,587
State funds:						
Parish transportation funds		-		-		-
State revenue sharing funds		-		-		-
Video poker revenue		-		-		-
Grants		-		-		-
Other		-		-		-
Fees, charges, and commissions		_		=		-
Fines and forfeitures		-		-		-
Use of money and property		8,818		39,212		-
Other revenue		17,480		3,628		
TOTAL REVENUES		178,394		1,079,889		1,652,587
EXPENDITURES						
General government:						
Legislative		-		-		-
Judicial		-		-		-
Executive		-		-		_
Elections		-		-		-
Financial and administrative		_		_		_
Other general administration		-				_
Public safety		184,064		_		-
Public works		-		89,757		1,216,815
Health and welfare		-		-		_
Culture and recreation		-		-		-
Economic development		_		_		_
Capital outlay		-		40,456		435,772
TOTAL EXPENDITURES		184,064	-	130,213		1,652,587
Excess of revenues over (under) expenditures		(5,670)		949,676		_
OTHER FINANCING SOURCES (USES)		_				
Operating transfers in		-		-		-
Operating transfers out	_	(1,000)	_	(75,000)		
Total other financing sources (uses)		(1,000)		(75,000)		
NET CHANGE IN FUND BALANCE		(6,670)		874,676		_
BEGINNING FUND BALANCE		156,245		1,795,867		
ENDING FUND BALANCE	\$	149,575	\$	2,670,543	\$	

Napoleonville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2020

	Non-major Governmental Funds	Total Governmental Funds
REVENUES		
Taxes:	_	
Ad valorem tax	\$ 2,493.161	\$ 3,775,787
Sales tax	518,528	4,270,972
Severance tax	-	246,464
Beer tax	-	21,094
Franchise tax	-	257,981
Licenses and permits	111,750	628,354
Intergovernmental revenues:		
Federal grants	1,776,765	4,139,151
State funds:		
Parish transportation funds	235,791	235,791
State revenue sharing funds	-	104,769
Video poker revenue	-	223,182
Grants	79,670	79,670
Other	-	19,944
Fees, charges, and commissions	315,557	362,153
Fines and forfeitures	137,760	137,760
Use of money and property	221,421	411,052
Other revenue	191,508	231,703
TOTAL REVENUES	6,081,911	15,145,827
<u>EXPENDITURES</u>		
General government:		
Legislative	-	318,035
Judicial	360,324	654,761
Executive	-	8,366
Elections	-	48,182
Financial and administrative	-	365,485
Other general administration	280,540	1,397,908
Public safety	1,570,473	2,293,705
Public works	1,558,991	2,919,399
Health and welfare	1,361.104	1,908,566
Culture and recreation	238,032	1,301,637
Economic development	96,194	100,346
Capital outlay	552,223	1,028,451
TOTAL EXPENDITURES	6,017,881	12,344,841
Excess of revenues over (under) expenditures	64,030	2,800,986
OTHER FINANCING SOURCES (USES)		
Operating transfers in	1,453,849	1,522,854
Operating transfers out	(81,396)	
Total other financing sources (uses)	1,372,453	(38,500)
NET CHANGE IN FUND BALANCE	1,436,483	2,762,486
BEGINNING FUND BALANCE	10,965,964	22,856,594
ENDING FUND BALANCE	\$ 12,402,447	\$ 25,619,080

Napoleonville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS -STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2020

Total net changes in fund balance - governmental funds		\$	2,762,486
Net change in the unavailable revenue - property taxes in governmental funds			221,171
Capital assets:			
Capital outlay capitalized	1,028,451		
Loss on capital outlay disposals	(9,179)		
Depreciation expense for the year ended December 31, 2020	(2,552,967)		(1,533,695)
Long-term obligations:			
Excess of compensated absences earned over amounts used	(10,111)		
Net change in other postemployment benefits liability			
and deferred inflows/outflows of resourses	(419,430)		
Net change in pension liability, and deferred			
inflows/outflows of resourses	(35,656)		(465,197)
Change in net position - governmental activities		\$	984,765
Change in het position - governmentat activities		Φ.	704,703

Napoleonville, Louisiana

PROPRIETARY FUNDS STATEMENT OF NET POSITION DECEMBER 31, 2020

	Business-Type Activities - Enterprise Funds				Funds	
			N	on-major		
		Solid	Е	nterprise		
		Waste		Funds		Total
ASSETS						
Current assets						
Cash and cash equivalents	\$	112,789	\$	188,805	\$	301,594
Investments		131,991		231,591		363,582
Receivables		217		3,880		4,097
Due from other funds		102 205		39		39
Due from discrete component unit		192,205		16,907		209,112
Total current assets		437,202		441,222		878,424
Noncurrent assets						
Capital assets (non-depreciable)		-		30,023		30,023
Capital assets (net of depreciation)		19,624		485,616		505,240
Total noncurrent assets		19,624		515,639		535,263
TOTAL ASSETS		456,826		956,861		1,413,687
DEFERRED OUTFLOWS OF RESOURCES						
Pension related		3,866		22,524		26,390
Other postemployment benefits related		101,343		22,327		101,343
TOTAL DEFERRED OUTFLOWS OF RESOURCES		105,209		22,524		127,733
	•	105,209		22,324		121,133
LIABILITIES Current liabilities Payable from current assets						
Accounts payable		1,760		8,170		9,930
Due to other funds		_,		2,550		2,550
Salaries payable		2,357		6,193		8,550
Total current liabilities	•	5,920	***************************************	16,913		22,833
Long-term liabilities		5,220		10,513	•	22,035
Compensated absences payable:						
Due within one year		1,947		620		2,567
Due in more than one year		573		182		755
Other postemployment benefits payable:						
Due within one year		1,803		-		1,803
Due in more than one year		93,162		-		93,162
Net pension liability		128		745		873
Total long-term liabilities		97,613		1,547		99,160
TOTAL LIABILITIES		101,730		18,460		120,190
DEFERRED INFLOWS OF RESOURCES						
Pension related		5,955		34,701		40,656
Other postemployment benefits related		37,921				37,921
TOTAL DEFERRED INFLOWS OF RESOURCES		43,876		34,701		78,577
NET POSITION						
Net investment in capital assets		19,624		515,639		535,263
Unrestricted		396,805		410,585		807,390
TOTAL NET POSITION	\$	416,429	\$	926,224	\$	1,342,653

Napoleonville, Louisiana

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION DECEMBER 31, 2020

	Business-Typ	Business-Type Activities - Enterprise Funds						
	***************************************	Non-major						
	Solid	Enterprise						
	Waste	Funds	Total					
OPERATING REVENUES	***************************************							
Fees, charges, and commissions	\$ 2,495,713	\$ 264,218	\$ 2,759,931					
Total operating revenues	2,495,713	264,218	2,759,931					
OPERATING EXPENSES								
Salaries	20,093	106,666	126,759					
Employee benefits	30,386	27,704	58,090					
Commissions	1,533	5,801	7,334					
Professional fees	10,327	2,252	12,579					
Contractual services	2,567,069	71,644	2,638,713					
Utilities	-	32,680	32,680					
Insurance	16,049	46,695	62,744					
Maintenance	1,143	13,623	14,766					
Chemicals	1,273	24,854	26,127					
Small equipment	-	37,777	37,777					
Other	662	24,354	25,016					
Depreciation	4,436	42,138	46,574					
Total operating expenses	2,652,971	436,188	3,089,159					
Operating loss	(157,258)	(171,970)	(329,228)					
NONOPERATING REVENUES								
Federal grants	71,453	28,516	99,969					
Interest	9,813	13,605	23,418					
Miscellaneous	221_	7,889	8,110					
Total nonoperating revenues	81,487	50,010	131,497					
Loss before transfers	(75,771)	(121,960)	(197,731)					
Transfers in	-	80,000	80,000					
Transfers out	_	(41,500)	(41,500)					
Change in net position	(75,771)	(83,460)	(159,231)					
Total net position - January 1	492,200	1,009,684	1,501,884					
Total net position - December 31	\$ 416,429	\$ 926,224	\$ 1,342,653					

Napoleonville, Louisiana

PROPRIETARY FUNDS STATEMENT OF CASH FLOWS DECEMBER 31, 2020

	Business-Type Activities - Enterprise Funds					
	Non-major					
	Solid Enterprise					
		Waste		Funds		Total
CASH FLOWS FROM OPERATING ACTIVITIES:	***************************************		***************************************		***************************************	
Receipts from customers	\$	2,477,860	\$	265,429	\$	2,743,289
Payments to suppliers	((2,631,459)		(285,880)		(2,917,339)
Payments to employees		(13,375)		(100,435)		(113,810)
Net cash used in operating activities		(166,974)		(120,886)		(287,860)
CASH FLOWS FROM NONCAPITAL						
FINANCING ACTIVITIES:						
Grants received		71,453		26,176		97,629
Transfers in		_		80,000		80,000
Transfers out		-		(41,500)		(41,500)
Other revenue		412		6,907		7,319
Net cash provided by noncapital financing activities		71,865		71,583		143,448
CASH FLOWS FROM CAPITAL AND RELATED						
FINANCING ACTIVITIES:						
Purchases of equipment		_		(229,579)		(229,579)
Net cash used in capital and related financing activities		_		(229,579)		(229,579)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Purchases of investments		(507,185)		(1,229,514)		(1,736,699)
Proceeds from sales and maturities of investments		635,459		1,541,155		2,176,614
Interest received on investments		10,217		14,509		24,726
Net cash provided by investing activities		138,491		326,150		464,641
Net increase in cash and cash equivalents		43,382		47,268		90,650
Cash and cash equivalents, January 1		69,407		141,537		210,944
Cash and cash equivalents, December 31	_\$_	112,789	\$	188,805	\$	301,594

Napoleonville, Louisiana

PPROPRIETARY FUNDS STATEMENT OF CASH FLOWS DECEMBER 31, 2020

	Business-Type Activities - Enterprise Funds					
			N	lon-major		
	Solid Enterprise		Enterprise			
		Waste		Funds	Total	
Reconciliation of operating loss to net cash used in operating activities:						
Operating loss		(157,258)	\$	(171,970)	\$	(329,228)
Adjustments to reconcile operating loss to net cash						
used in operating activities		1.426		40.100		46.554
Depreciation		4,436		42,138		46,574
Unrealized gain		(3,478)		(5,612)		(9,090)
Change in assets, liabilities, deferred outflows,						
and deferred inflows						
(Increase) decrease in due from discrete component unit		(17,853)		1,211		(16,642)
Increase (decrease) in accounts payable		(1,401)		1,221		(180)
Increase in salaries payable		1,714		4,639		6,353
Increase in compensated absences payable		2,520		802		3,322
Increase in due from other funds		-		(39)		(39)
Increase (decrease) in due to other funds		(12,095)		2,550		(9,545)
Decrease in total net pension liability		(16,337)		(52,806)		(69,143)
Increase in deferred inflows - net pension liability		4,902		31,275		36,177
Decrease in deferred outflows - net pension liability		10,963		25,705		36,668
Decrease in total OPEB liability		(7,273)		-		(7,273)
Increase in deferred inflows - OPEB liability		31,223		-		31,223
Increase in deferred outflows - OPEB liability		(7,037)		-		(7,037)
Total adjustments		(9,716)		51,084		41,368
Net cash used in operating activities		(166,974)	\$	(120,886)	\$	(287,860)

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

INTRODUCTION

The Assumption Parish Police Jury (Police Jury) is the governing authority for Assumption Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by nine jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 7, 2024.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks are provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Police Jury is the financial reporting entity for Assumption Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Section 2100 of the Governmental Accounting Standards Board (GASB) Codification of Governmental Accounting and Financial Reporting Standards, establishes criteria for determining which component units should be considered part of the Consolidated Government of the Police Jury for financial reporting purposes. The basic criteria are as follows:

- 1. Legal status of the potential component unit
- 2. Financial accountability
 - a. The primary government appoints a voting majority of the potential component unit's governing body
 (and) the primary government is able to impose its will on the potential component unit (or)
 - b. When a potential component unit is fiscally dependent on the primary government regardless of whether the organization has separately elected officials or boards.
- 3. Financial benefit/burden relationship between the Police Jury and the potential component unit.
- 4. Misleading to exclude: Paragraph 111 of Section 2100 covers other potential component units for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

	Fiscal		Type of
Discrete Component Units	Year End	Criteria Used	Presentation
Assumption Parish Waterworks District No. 1	July 31	2a and 3	Discrete
Assumption Parish Assessor	December 31	2b	Discrete
Assumption Parish Clerk of Court	December 31	2b	Discrete

Complete financial statements for each of the individual component units may be obtained at the component unit's administrative offices or the Louisiana Legislative Auditor's website.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

REPORTING ENTITY (Continued)

These financial statements include all funds and organizations for which the Police Jury maintains the accounting records. The organizations for which the Police Jury maintains the accounting records are considered part of the primary government and include the 23rd Judicial District Criminal Court Fund and the Assumption Parish Library.

BASIS OF PRESENTATION

The Police Jury's Basic Financial Statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and the fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) Codification of Governmental Accounting and Financial Reporting Standards.

Government-Wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds to other various functions of government for charges of fees and contributions between the primary government which are reported as external transactions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include a) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Indirect expenses are not allocated to those functions for financial reporting in this statement. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

Certain activities occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type column.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION (Continued)

Fund Financial Statements

Emphasis of fund financial reporting is on the major fund level in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column in the basic financial statements.

The daily accounts and operations of the Police Jury continue to be organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The Police Jury reports the following governmental and proprietary funds:

Governmental Funds:

Governmental funds are those through which most governmental functions of the Police Jury are financed. The acquisition, use and balances of the Police Jury's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

General Fund - The General Fund is the general operating fund of the Police Jury and is considered to be a major fund. It is used to account for all financial resources except those required to be accounted for in other funds. General tax revenues and other sources of revenue used to finance the fundamental operations of the Police Jury are included in this fund. The fund is charged with all cost of operating the government for which a separate fund has not been established.

<u>Special Revenue Funds</u> – These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Library Fund, Section Eight Housing Fund, Sales and Use Tax Fund, Consolidated Fire District Labadieville, and Road Improvement Tax Fund are reported as major Special Revenue Funds.

Library Fund – is a Special Revenue Fund that accounts for proceeds of the ad valorem and the quarter percent sales tax dedicated to the libraries, transfers from the Sales and Use tax fund, lost book fees, and other miscellaneous fees received by the parish library.

Section Eight Housing – is a Special Revenue Fund that accounts for grants from the United States Department of Housing and Urban Development for a housing assistance program for low income persons.

Sales and Use Tax Fund – is a Special Revenue Fund that accounts for revenues received from collections of the one percent sales taxes within the parish. Expenditures are made in accordance with the sales tax proposition.

Consolidated Fire District - Labadieville – is a Special Revenue Fund that accounts for the proceeds from the fire protection districts' ad valorem tax and the remittance of the proceeds to the fire districts.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Special Revenue Funds (continued)

Road Improvement Tax Fund – is a Special Revenue Fund that accounts for the proceeds of the half percent sales tax for the use of maintaining parish roads and servicing the related bonded indebtedness.

<u>Capital Project Funds</u> - The Capital Project Funds are used to account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds. The LCDBG Disaster Recovery Program Fund is reported as a major Capital Project Fund.

LCDBG Disaster Recovery Program – is a Capital Project Fund used to account for the receipt and disbursement of grants provided through the Division of Administration. The funds are being used to complete disaster recovery projects. It is a source of federal funding. This is a capital projects funds; therefore, budgetary comparison information is not presented in the supplemental information.

Proprietary Funds:

Enterprise Fund – Enterprise funds are used to account for operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges: or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements. The Solid Waste Fund is reported as a major Enterprise fund.

Solid Waste Fund – is an Enterprise Fund used to account for the operation of the Police Jury's solid waste system. This is an enterprise fund; therefore, budgetary comparison information is not presented in the required supplementary information.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses net of uncollectible amounts are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS **DECEMBER 31, 2020**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (Continued)

Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgements, are recorded only when payment is due.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis on November 15 of each year, and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state aid and grants are accrued when the Police Jury is entitled to the funds, generally corresponding to the incurring of grant related costs by the Police Jury. The availability period for these grants is twelve months.

Sales and use tax revenues are collected by the Assumption Parish School Board and are recorded when the sales transaction occurs.

Substantially all other revenues are recorded when received.

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt refinancing, long-term proceeds, etc.) are accounted for as other financing sources/(uses). These other financing sources/(uses) are recognized at the time the underlying events occur.

All proprietary funds are accounted for on an economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

BUDGET PRACTICES

The Police Jury uses the following budget practices:

- 1. The budgetary calendar includes publication in the official journal of a public notice of the proposed budgets ten days prior to the public hearing, usually held in December, public inspection of the proposed budgets, and public hearings on the budgets.
- 2. Appropriations lapse at year end.
- 3. Encumbrance accounting is not utilized.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BUDGET PRACTICES (continued)

- 4. The Police Jury adopts annual appropriated budgets for all funds except debt service and capital project funds.
- 5. Budgets are controlled at the fund level. Budgeted amounts included in the accompanying financial statements include original adopted budget amounts as amended.

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of normal operations, the Police Jury has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Cash not transferred at year end will result in an interfund balance. These interfund balances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

ANNUAL AND SICK LEAVE

Police Jury employees accumulate varying amounts of annual and sick leave each year, depending upon their length of service with the Police Jury. Annual leave may be accumulated up to a maximum of 240 hours. Sick leave may be accumulated without limitation. Upon resignation or retirement, unused accumulated annual leave up to 240 hours is paid to the employees at the employee's current hourly rate of pay. Unused accumulated sick leave lapses upon resignation or retirement or can be converted into years of service at the request of the employee.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the government-wide financial statement.

At December 31, 2020, accumulation of annual leave is estimated to be \$177,304. A liability for compensated absences due employees has been included in the Statement of Net Position.

SALES AND USE TAX

The Police Jury has a total of two percent parish wide sales and use tax approved by the voters of the Parish. The Police Jury has entered into an agreement with the Assumption Parish School Board whereby the School Board will collect the Police Jury's sales and use tax for a stipulated fee. The School Board remits the proceeds of the sales and use tax to the Police Jury on a monthly basis.

In accordance with the sales tax proposition, the proceeds derived by the Police Jury from the one percent sales tax shall be used for the purpose of acquiring, constructing, improving, maintaining and operating library and jail facilities, including the necessary equipment and furnishings thereof, constructing and maintaining parish roads, and for acquiring, constructing, improving, maintaining and operating public buildings within the parish. The proceeds derived from the one fourth percent sales tax shall be used for the purpose of operating, constructing and improving public drain and drainage facilities. The proceeds derived from the one half percent sales tax shall be used for the purpose of operating, constructing, and improving public roads and bridges. An additional one fourth percent sales tax is collected with the proceeds to be used for constructing, operating and maintaining the parish libraries.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents include cash on hand, demand and interest-bearing demand deposits, and short-term investments (usually time certificates of deposit). Amounts are classified as cash equivalents if the original maturities are 90 days or less. The Police Jury maintains a cash and investment pool that is available for use by all funds except for the funds that account for the activities of the federal program. In addition, demand deposit accounts and investments are separately held by several of the Police Jury's funds and by each of the Police Jury's component units. Under state law the Police Jury may deposit funds within a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

Two consolidated bank accounts have been established in a local bank into which monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated investment accounts. The purpose of these consolidations is to reduce administrative costs and provide for the maximization of investment earnings. Each fund shares in the investment earnings according to its average cash and investments balance, prorated between funds. Cash is transferred from those funds with available cash resources to cover any negative cash balances in other funds at year end. In addition, an imprest bank account is used for disbursements of payrolls.

The investment policies of the Police Jury are governed by R.S. 33:2955 and requires all securities to be investment-grade obligations but does not address specific credit quality ratings. The Police Jury does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations. The Police Jury may also invest in bonds, debentures, and other indebtedness which are fully guaranteed by the United States, issued or guaranteed by federal agencies backed by full faith and credit of the United States and issued or guaranteed by United States instrumentalities which are federally sponsored. Investments are stated at fair value. The Police Jury holds investments that are measured at fair value on a recurring basis. Fair value was determined using quoted market prices. Investment income includes interest earned, realized gains and losses, and unrealized gains and losses (changes in fair value).

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool.

RECEIVABLES

Receivables consist of amounts requested for reimbursement of expenditures under various federal or state programs and grants. Also included in receivables are sales taxes collected by the School Board in December 2020 and January 2021 and remitted to the Police Jury in January 2021 and February 2021 as well as the unremitted ad valorem taxes due based upon the ad valorem tax levied by the Assumption Parish Tax Assessor in 2020.

CAPITAL ASSETS

Capital assets, which include land, buildings, equipment, and roads, are reported in the applicable governmental or business-type activity column in the government-wide financial statements. Capital assets are capitalized at historical cost (if available) or estimated historical cost if historical cost is not available. The aggregate value of the estimated cost is not material to total capital assets. Interest is not capitalized. Donated assets are recorded as capital assets at their estimated aquisition value at the date of donation. The Police Jury maintains a threshold level of \$5,000 or more for capitalizing assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CAPITAL ASSETS (Continued)

Major outlays for capital assets and improvements are capitalized at substantial completion of construction.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	25-50 years
Improvements other than buildings	10-25 years
Roads	20 years
Equipment & other	5-30 years

LONG-TERM OBLIGATIONS

In the government-wide statement of net position and in the proprietary fund types financial statements, long term obligations are reported as liabilities.

FUND EQUITY OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

<u>Nonspendable</u> – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

<u>Restricted</u> – represents balances where constraints have been established by parties outside the Police Jury or imposed by law through constitutional provisions or enabling legislation.

<u>Committed</u> – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Police Jury's highest level of decision-making authority.

<u>Assigned</u> – represents balances that are constrained by the Police Jury's intent to be used for specific purposes, but are not restricted nor committed.

<u>Unassigned</u> – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Police Jury reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the Police Jury reduces committed amounts first, followed by assigned amounts and then unassigned amounts. Details of restricted, committed, and assigned fund balances at year end are presented in Note P.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

RESTRICTED NET POSITION

For the government-wide Statement of Net Position, net position is reported as restricted when constraints place on assets' use are either:

- Externally imposed by creditors (such as debt covenants), grants, contributors, laws, or regulations of other governments, or
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

PENSION PLANS

The Police Jury is a participating employer in three cost-sharing, multiple-employer defined benefit pension plans as described in Note I. For purposes of measuring the total pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions for the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

OTHER POSTEMPLOYMENT BENEFITS

GASB Statement No. 75, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, requires governments to recognize net other postemployment benefit liabilities directly in the financial statements, as a means of more effectively disclosing exactly what these benefits are meant to provide.

In the government-wide financial statements and the proprietary fund type statements, the total other postemployment benefits liability is recorded as an expense, allocated on a functional basis, and long-term liability.

In the governmental fund type financial statements, other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable of the end of the year.

LEASE COMMITMENTS

The Police Jury uses governmental accounting standards to differentiate the appropriate classification of leases. A financing transaction is accounted for as a capital lease if it meets any one of four specified criteria; if not, it is accounted for as an operating lease. Capital leases are treated as the acquisition of assets and the incurrence of obligations by the lessee. Operating leases are treated as current operating expenditures.

ENCUMBRANCES

Encumbrance accounting is not utilized. All appropriations lapse at year end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, business interruption, errors and omissions; employee injuries and illnesses, natural disasters; and employee health benefits. The Police Jury carries commercial insurance for all risks of loss.

OPERATING TRANSFERS IN AND OUT

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases, where repayment is expected, the advances are accounted for through the various due from and due to accounts.

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The statement of financial position will often report a separate section for deferred outflows and (or) deferred inflows of financial resources. *Deferred outflows* of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. *Deferred inflows* of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

ESTIMATES

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

NOTE B - CASH AND DEPOSITS

EQUITY IN POOLED CASH

The Police Jury maintains cash pools that are available for use by various funds. Positive carrying balances are displayed on the combined balance sheet as "Cash and cash equivalents." Negative carrying balances are included in "Due to Other Funds" on the combined balance sheet.

At December 31, 2020, the Police Jury had cash (book balances) totaling \$13,034,133. Included in cash and cash equivalents on the balance sheet at December 31, 2020, are the following:

Cash on hand	S	310
Demand deposits		13,033,823
Total cash and cash equivalents	\$	13,034,133

DEPOSITS

Custodial credit risk is the risk that in the event of a financial institution failure, the Police Jury's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of December 31, 2020, the Police Jury's bank balance totaled \$13,371,398. Of this balance, \$560,554 was insured by federal deposit insurance and \$12,810,844 was collateralized by securities held by the pledging financial institutions' trust department or agent but not in the Police Jury's name.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE C - INVESTMENTS

As of December 31, 2020, the Police Jury had the following investments and maturities:

INVESTMENT MATURITIES (IN YEARS)

		Less than 1		More than			
Investment Type	Fair Value	year	1-5	6-10	10 years		
Investments at fair value							
U.S. Agencies	\$ 3,353,089	S -	\$ 2,499,240	\$ 250,255	\$ 603,594		
Mortgage-backed Securities	5,343,566	_	_	84,341	5,259,225		
Subtotal	8,696,655	-	2,499,240	334,596	5,862,819		
Investments measured at the net asset	***************************************				***************************************		
value (NAV)							
Louisiana Asset Management Pool							
(LAMP)	1,050,069	1,050,069					
Total investments	\$ 9,746,724	S 1,050,069	\$ 2,499,240	\$ 334,596	S 5,862,819		

<u>Interest Rate Risk</u> - The Police Jury's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

<u>Credit Risk</u> - Under Louisiana R.S. 33:2955, as amended, the Police Jury may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Police Jury's investment policy does not further limit its investment choices.

As of December 31, 2020, the Police Jury had the following percentages of investments in debt securities:

CREDIT QUALITY DISTRIBUTION OF SECURITIES WITH CREDIT EXPOSURE AS A PERCENTAGE OF INVESTMENTS IN DEBT SECURITIES

Freddie Mac (Federal Home Loan Mortgage Corporation)	AAA	54.09%
Fannie Mae (Federal National Mortgage Association)	AAA	5.73%
FHLB (Federal Home Loan Bank)	AAA	12.69%
FFCB (Federal Farm Credit Bank)	AAA	8.62%
Ginnie Mae (Government National Mortgage Association)	AAA	18.87%

Concentration of Credit Risk - The Police Jury's investment policy does not limit the amount the Jury may invest in any one issuer.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the state of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

Credit Risk: LAMP is rated AAAm by Standard & Poor's.

<u>Custodial Credit Risk:</u> LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Police Jury's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE C - INVESTMENTS - Continued

Concentration of Credit Risk: Pooled investments are excluded from the five percent disclosure requirement.

Interest Rate Risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM of LAMP's total investments is 47 days as of December 31, 2020.

Foreign Currency Risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pools is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

DETERMINATION OF FAIR VALUE

The Police Jury categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

NOTE D - FAIR VALUE OF FINANCIAL INSTRUMENTS

FAIR VALUE HIERARCHY

In accordance with this guidance, the Police Jury groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

- Level 1 Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting
 entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and
 equity securities that are traded in an active exchange market. Valuations are obtained from readily available
 pricing sources for market transactions involving identical assets or liabilities.
- Level 2- Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value required significant management judgment or estimation.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS **DECEMBER 31, 2020**

NOTE D - FAIR VALUE OF FINANCIAL INSTRUMENTS - Continued

FAIR VALUE HIERARCHY (Continued)

The following methods and assumptions were used by the Police Jury in estimating fair value disclosures for financial instruments:

Securities: Where quoted prices are available in an active market, we classify the securities within level 1 of the valuation hierarchy. Securities are defined as both long and short positions. Level 1 securities include highly liquid government bonds and exchange-traded equities.

If quoted market prices are not available, we estimate fair values using pricing models and discounted cash flows that consider input factors such as observable market data, benchmark yields, interest rate volatilities, broker/dealer quotes, and credit spreads. Examples of such instruments, which would generally be classified within level 2 of the valuation hierarchy, include GSE (Government sponsored enterprises) obligations, (such as Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and Federal Home Loan Bank), corporate bonds and other securities. Mortgage backed securities are included in level 2 if observable inputs are available. In certain cases, where there is limited activity or less transparency around inputs to the valuation, we classify those securities in level 3.

The following table presents for each of the fair value hierarchy level the Police Jury's financial assets and liabilities that are measured at fair value on a recurring basis at December 31, 2020:

	Level 1			Level 2	Level 3		
U.S. Agencies	\$	_	\$	3,353,089	\$	_	
Mortgage-backed Securities		_		5,343,566		_	
	\$	_	S	8,696,655	\$	_	

FAIR VALUE OF ASSETS MEASURED ON A RECURRING BASIS

The Police Jury's securities are measured on a recurring basis through a model used by its investment custodian. Prices are derived from a model which uses actively quoted rates, prepayment models and other underlying credit and collateral data.

NOTE E - EXPENDITURES - ACTUAL AND BUDGET

The following funds had actual expenditures over budgeted expenditures for the year ended December 31, 2020:

Fund	Actual	Budget	Variance
Major Governmental Funds			
General Fund	\$ 2,326,372	S 2,204,329	\$ (122,043)
Sales and Use Tax	1,976,423	1,921,539	(54,884)
Library Fund	961,612	934,970	(26,642)
Section Eight Housing	499.647	499,627	(20)
Road Improvement Tax Fund	205,213	185,786	(19,427)

These excess expenditures were covered by transfers from other funds and available fund balance in the fund.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE F - AD VALOREM TAXES

The Police Jury levies taxes on real and business personal property located within the boundaries of Assumption Parish. Property taxes are levied by the Police Jury on property values assessed by the Assumption Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Assumption Parish Sheriff's Office bills and collects property taxes for the Police Jury. Collections are remitted to the Police Jury monthly. The Police Jury recognizes property tax revenues when levied.

	Property Tax Calendar	
Assessment date		January 1
Levy date		June 30
Tax bills mailed		November 15
Total taxes are due		December 31
Penalties and interest added	đ	January 31
Lien date		January 31
Tax sale		May 15

The Police Jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Assumption Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land15% machinery10% residential improvements15% commercial improvements15% industrial improvements25% public service propertiesexcluding land

Total assessed value for all taxpayers was \$242,855,556 in 2020. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$38,210,451 of the parish wide assessed value in 2020.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE F - AD VALOREM TAXES - Continued

The distribution of the Police Jury and its component units levy (tax rate per \$1,000 assessed value) to its funds excluding the Hospital Service District No. 1 and Waterworks District No. 1 is as follows for 2020:

	Authorized /		
	Adjusted	Levied	Expiration
<u>Fund</u>	<u>Millage</u>	Millage	<u>Date</u>
General Fund	4.39 M	4.41 M	N/A
Special Revenue Funds:			
Council on Aging #1	3.48 M	$3.50\mathrm{M}$	2024
Road Lighting No. 1	14.61 M	15.00 M	2026
Consolidated Road Lighting No. 1	9.75 M	$10.00\mathrm{M}$	2027
Bayou L'Ourse Gravity Drainage District No. 1	\$ 60/parcel	\$ 60/parcel	2021*
Assumption Gravity Drainage District No. 2	\$.35/acre	\$.35/acre	2022
Labadieville Gravity Drainage District No. 3	S.35/acre	\$.35/acre	2028
Assumption Gravity Drainage District No. 5	\$.35/acre	\$.35/acre	2030
Landry Subdivision Gravity Drainage District No. 7	\$ 50/parcel	\$ 50/parcel	2034
Oak Ridge Subdivision Gravity Drainage District No. 8	\$ 35/parcel	S 35/parcel	2027
Northwest Side LA 70 Gravity Drainage District No. 9	\$ 50/parcel	\$ 50/parcel	2027
Knott's Subdivision Gravity Drainage District No. 11	\$ 25/parcel	\$ 25/parcel	2022
Lower Bell River Gravity Drainage District No. 12	\$ 25/parcel	S 25/parcel	2027
Bayou L'Ourse Recreation District No. 1	2.99 M	$3.00\mathrm{M}$	2027
Public Buildings Fund	.99 M	$1.00\mathrm{M}$	2027
LA Cooperative Extension	.99 M	$1.00~\mathrm{M}$	2027
Library	1.99 M	$2.00\mathrm{M}$	2027
Council on Aging #2	.99 M	$1.00\mathrm{M}$	2027
Pierre Part/Belle River Recreation District #2	5.89 M	$6.00~\mathrm{M}$	2032
Fire Protection Dist. Consolidated	4.97 M	$5.00\mathrm{M}$	2026
LA 70 to Lee Drive Gravity Drainage District No. 14	\$60/parcel	\$60/parcel	2022
Pierre Part Settlement Drainage District	\$75/parcel	\$75/parcel	2024
Bayou Pierre Part North Drainage District	\$25/parcel	\$25/parcel	2024

^{*} The election for renewal of millage is scheduled to be held in October 2021.

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NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE G - RECEIVABLES

The following is a summary of receivables at December 31, 2020:

Governmental Activities	General Fund	Library Fund	Section 8 Housing	Sales and Use Tax	Cons. Fire Dist. - Lab.	Road Imp. Tax Fund	LCDBG DRP	Other Governmental Funds	Total
Ad Valorem Tax	\$ 809.804	\$ 367.254	\$ -	\$ -	\$ 157,904	\$ -	\$ -	\$ 2,536,624	\$ 3.871,586
Sales Tax	-	95,099	-	405.630	-	190.196	-	95,099	786.024
Severance Tax	54.552	-	-	-	-	-	-	-	54,552
Franchise Tax	76,607	-	-	-	-	-	-	-	76,607
Beer Tax	5,219	-	-	-	-	-	-	-	5,219
Parish									
Transportation	-	-	-	-	-	-	-	17,501	17,501
Federal Grants	534	-	1,777	18,108	-	-	71,243	43,566	135,228
State Grants	22.269	-	-	-	-	-	-	_	22.269
Fees, Charges,									
and Commissions	5,238	30	-	-	-	-	-	43,748	49,016
Licenses and									
Permits	17.793	_	-	_	-	-	_	-	17,793
Fines and									
Forfeitures	-	-	-	=	-	-	_	7,740	7,740
Accrued Interest	667	2,185	-	-	357	2,253	_	6,625	12,087
Other	6.255	· -	-	2,627	-	´ -	-	640	9,522
Total	\$ 998,938	\$ 464,568	\$ 1,777	\$ 426,365	\$ 158,261	\$ 192,449	\$ 71,243	\$ 2,751.543	\$ 5,065,144

Business-type Activities	Solid Waste		Funds		Total	
Federal Grants	\$	_	\$	2,516	\$	2,516
Accrued Interest		217		364		581
Other		-		1,000		1,000
Total	\$	217	\$	3,880	\$	4,097

Management has determined that substantially all receivables are collectable.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE H - CAPITAL ASSETS

Primary government capital asset activity for the year ended December 31, 2020, was as follows:

	Balance						Balance			
	1	2/31/2019	A	lditions	D	eletions	Recla	Reclassifications		2/31/2020
Governmental Activities:										
Land	\$	2,226,953	\$	2,446	\$	(2,446)	\$	-	\$	2,226,953
Construction in progress		1,704,120		710,321		_		(394,221)		2,020,220
Capital assets, non-depreciable		3,931,073		712,767		(2,446)	\$	(394,221)		4,247,173
Buildings	\$	24,821,614	\$	-	\$	_	\$	2,742	\$	24,824,356
Improvements other than buildings		16,386,725		62,723		(15,255)		149,196		16,583,389
Roads		20,880,104		-		-		214,658		21,094,762
Bridges		1,616,452		-		-		-		1,616,452
Equipment & other		7,431,997		252,961		_		27,625		7,712,583
Capital assets, depreciable		71,136,892		315,684		(15,255)		394,221		71,831,542
Less: Accumulated depreciation		(30,998,704)	(2,552,967)		8,522		_		(33,543,149)
Net depreciable capital assets		40,138,188	\$ (2,237,283)	\$	(6,733)	\$	394,221	\$	38,288,393
		Balance								Balance
		12/31/2019	A	dditions	I	Deletions	Recl	assifications	12	2/31/2020
Business-Type Activities:										
Land	\$,	\$	-	\$	-	\$	-	\$	30,023
Construction in progress		6,750		218,984	_	-	-	(225,734)		-
Capital assets, non-depreciable		36,773		218,984		-	\$	(225,734)	\$	30,023
Building	\$	41,300	\$	-	\$	-	\$	225,734	\$	267,034
Equipment & other		507,445		10,595						518,040
Capital assets, depreciable		548,745		10,595		_		225,734		785,074
Less: Accumulated depreciation		(233,260)		(46,574)		-		_		(279,834)
Net depreciable capital assets	\$	315,485	_\$	(35,979)	\$	_	\$\$	225,734	\$	505,240

Current year additions to construction in progress of the governmental activities relate to a disaster recovery project and various playground projects that were not completed during the year ended December 31, 2020. Amounts reclassified out of construction in progress are mainly due to the completion of various street improvement projects that began during the year ended December 31, 2018 and an emergency response equipment warehouse that were completed during the current year.

Current year additions to construction in progress of the business-type activities relate to an emergency response equipment warehouse that was completed during the year ended December 31, 2020 and reclassed out of construction in progress.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE H - CAPITAL ASSETS - Continued

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:		
	•	2 (22
Judicial	S	2,632
Financial and Administrative		20,672
Other General Administrative		729,868
Public Safety		31,926
Public Works		1,097,432
Health and Welfare		556.644
Economic Development		5,999
Culture and Recreation		107,794
Total depreciation expense – governmental activities	\$	2,552,967
Business-Type Activities:		
Garbage Collection	\$	4,436
Emergency Preparedness		16,748
Mosquito Abatement		25,390
Total depreciation expense – business-type activities	\$	46.574

NOTE I – DEFINED BENEFIT PENSION PLANS

The Police Jury is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. These reports may be obtained by writing, calling or downloading the reports as follows:

PERS:	DARS:	ROVERS:
7905 Wrenwood Blvd.	2525 Quail Drive	PO Box 1959
Baton Rouge, Louisiana	Baton Rouge, LA 70808-	Gonzales, LA 70707
70809	9042	(800) 510-8515
(225) 928-1361	(225) 267-4824	www.larovers.com
www.persla.org	www.ladars.org	

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost sharing multiple-employer defined benefit pension plan. The System was established and provided by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

<u>Funding Policy</u> (Continued)

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2020, for the Police Jury and covered employees were as follows:

	Police Jury	Employees
Parochial Employees' Retirement System of		***************************************
Louisiana: Plan A	12.25%	9.50%
District Attorneys' Retirement System	4.00%	8.00%
Registrar of Voters Employees' Retirement System	18.00%	7.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	December 31,			
	2020	2019	2018	
Parochial Employees' Retirement System of				
Louisiana: Plan A	\$ 267,973	\$ 264,091	\$ 254,623	
District Attorneys' Retirement System	1,665	1,103	262	
Registrar of Voters Employees' Retirement System	2,937	2,993	2,986	

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the Police Jury's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the measurement dates of December 31, 2019 for PERS Plan A, and June 30, 2020 for DARS and ROVERS. The Police Jury uses this measurement to record its Net Pension Liability and associated amounts as of December 31, 2020 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2019 along with the change compared to the December 31, 2018 rate for PERS Plan A, and at June 30, 2020 along with the change compared to the June 30, 2019 rate for DARS and ROVERS. The Police Jury's proportion of the Net Pension Liability was based on contributions to the pension plan relative to total contributions of all participating employers.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

	Net Pension Liability at December 31, 2019 *	Rate at December 31, 2019 *	Increase to December 31, 2018 Rate *	
Governmental Activities:	31, 2017	31, 2017	Rate	
Parochial Employees' Retirement System of Louisiana: Plan A	\$ 16,176	0.362171%	0.002010%	
District Attorneys' Retirement System	53,161	0.067099%	-0.004200%	
Registrar of Voters Employees' Retirement System	26,742	0.124135%	-0.003750%	
	\$ 96,079			
Business-Type Activities:	Net Pension Liability at December 31, 2019 *	Rate at December 31, 2019 *	Increase to December 31, 2018 Rate *	
Parochial Employees' Retirement				
System of Louisiana: Plan A	S 873	0.362171%	0.002010%	
	S 873			

(* The measurement date for Net Pension Liability and rates for DARS and ROVERS are based on a measurement date of June 30, 2020. The change in rates is compared to the June 30, 2019 rate.)

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The following schedule lists each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Police Jury for the year ended December 31, 2020:

	Pensi	on Expense
Governmental Activities:		1906
Parochial Employees' Retirement:		
System of Louisiana: Plan A	\$	58,663
District Attorneys' Retirement System		2,463
Registrar of Voters Employees'		
Retirement System	,2	12,910
	\$	74,036
	Pensi	on Expense
Business-Type Activities:		<u>-</u>
Parochial Employees' Retirement:		
System of Louisiana: Plan A	_\$	5,172
	\$	5,172

At December 31, 2020, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
Governmental Activities:	**			
Differences between expected and actual experience	\$	2,532	\$	(154,204)
Changes of assumptions		254,717		==
Net difference between projected and actual earnings on pension plan investments		9,333		(606,366)
Changes in proportion and differences between Employer contributions and proportionate share of contributions		9,586		(4,348)
Employer contributions subsequent to the measurement date	2	256,503		
Total	\$	532,671	\$	(764,918)

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS **DECEMBER 31, 2020**

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

	Deferred Outflows of Resources		Deferred Inflows of Resources	
Business-Type Activities:				
Differences between expected and actual experience	\$	a	\$	(7,814)
Changes of assumptions		12,191		-1
Net difference between projected and actual earnings on pension plan investments				(32,721)
Changes in proportion and differences between Employer contributions and proportionate share of contributions		479		(121)
Employer contributions subsequent to the measurement date		13,720	2	==
Total	\$	26,390	\$	(40,656)
Summary totals of deferred outflows of resources and deferred inflow	s of resource	s by pension pla	an:	

	Deferred Outflows of Resources		Deferred Inflows of Resources	
Governmental Activities: Parochial Employees' Retirement System of Louisiana:	0.			
Plan A	\$	489,038	\$	(753,403)
District Attorneys' Retirement System		36,339		(6,163)
Registrar of Voters Employees' Retirement System	0	7,294	*	(5,352)
	\$	532,671	\$	(764,918)
Business-Type Activities:		ed Outflows Resources		red Inflows of Resources
Parochial Employees' Retirement System of Louisiana:				
Plan A	\$	26,390	\$	(40,656)
	\$	26,390	\$	(40,656)

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS **DECEMBER 31, 2020**

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Support of Non-Employer Contributing Entities

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Police Jury recognized revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities.

The Police Jury recognized revenue as a result of support received from non-employer contributing entities of:

Parochial Employees' Retirement System of Louisiana:	
Plan A	\$ 29,308
District Attorneys' Retirement System	6,640
Registrar of Voters Employees' Retirement System	 3,933
	\$ 39,881

Actuarial Assumptions

The Police Jury reported a total of \$270,223 as a deferred outflow of resources related to pension contributions made subsequent to each plan's respective measurement period which will be recognized as a reduction in net pension liability in the year ended December 31, 2021. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions	
Parochial Employees' Retirement System of Louisiana:	<u> </u>	,
Plan A	\$	267,973
District Attorneys' Retirement System		840
Registrar of Voters Employees' Retirement System		1,410
	\$	270,223

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

Year	 PERS A		DARS		ROVERS		Total
2021	\$ (120,549)	\$	6,393	\$	(995)	\$	(115,151)
2022	(155,456)		6,727		480		(148,249)
2023	17,125		7,993		76		25,194
2024	(287,724)		4,605		971		(282,148)
2025	 <u> </u>		3,618				3,618
	\$ (546,604)	\$	29,336	\$	532	\$	(516,736)

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2019 for PERS and June 30, 2020 for both DARS and ROVERS is as follows:

	PERS	DARS	ROVERS
Valuation Date Actuarial Cost Method	December 31, 2019 Entry Age Normal	June 30, 2020 Entry Age Normal	June 30, 2020 Entry Age Normal
Actuarial Assumptions:	Entry rige Norman	Entry Fige Ivolniti	Likely rigo (volum)
Expected Remaining			
Service Lives	4 years	6 years	5 years
Investment Rate of Return	6.50% net of investment expenses, including inflation	6.25% net of investment expenses	6.40% net of investment expenses
Inflation Rate	2.40%	2.30%	2.30%
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019	RP-2000 Healthy Mortality Table for active members, healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table for disabled annuitants.
Salary Increases	4.75% (2.40% inflation, 2.35% merit)	scale. 5.00% (2.30% inflation, 2.70% merit)	5.25% (2.30% inflation, 2.95% merit)
Cost of Adjustments Living	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.	Only those previously granted.	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

The following schedule list the methods used by each of the retirement systems in determining the long term rate of return on pension plan investments:

PERS The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.0% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.18% for the year ended December 31, 2019.

The long-term expected rate of return on pension plan investments was determined using a buildingblock method in which bestestimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.50% for the year ended June 30, 2020.

DARS

ROVERS The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the longterm expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.75% for the year ended June 30, 2020.

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2019 for PERS and as of June 30, 2020 for both DARS and ROVERS:

		Farget Allocation		Long-Term Expected Real Rate of Retu		
Asset Class	PERS	DARS	ROVERS	PERS	DARS	ROVERS
Equities	52.0%	48.27%	57.5%	3.41%	5.54%	4.51%
Fixed income	35.0%	24.54%	22.5%	1.05%	1.09%	0.66%
Alternatives	11.0%	26.77%	10.0%	0.61%	1.87%	0.63%
Real assets	2.0%	0.00%	10.0%	0.11%	0.00%	0.45%
Cash	0.0%	0.42%	0.0%	0.00%	0.00%	0.00%
Total	100.0%	100.0%	100.0%	5.18%	6.11%	6.25%
Inflation				2.00%	2.39%	2.50%
Expected Arithmetic Nominal Re	eturn			7.18%	8.50%	8.75%

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for PERS was 6.50% for the year ended December 31, 2019. The discount rate used to measure the total pension liability for DARS and ROVERS was 6.25% and 6.40%, respectively for the year ended June 30, 2020.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the Police Jury's proportionate share of the Net Pension (NP) Liability (Asset) using the discount rate of each Retirement System as well as what the Police Jury's proportionate share of the NP Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	Current Discount					
	1.0	% Decrease	-	Rate	1.0	% Increase
PERS A						
Rates		5.50%		6.50%		7.50%
Police Jury's Share of NP Liability (Asset)	\$	1,842,687	\$	17,049	\$	(1,512,800)
DARS						
Rates		5.25%		6.25%		7.25%
Police Jury's Share of NP Liability	\$	97,108	\$	53,161	\$	16,335
ROVERS						
Rates		5.40%		6.40%		7.40%
Police Jury's Share of NP Liability	\$	43,917	\$	26,742	\$	12,105

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE I - DEFINED BENEFIT PENSION PLANS - Continued

Payables to the Pension Plan

The Police Jury recorded accrued liabilities to each of the Retirement Systems for the year ended December 31, 2020 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts payable. The balance due to each for the retirement systems at December 31 is as follows:

	2020	
Governmental Activities:		
Parochial Employees' Retirement		
System of Louisiana: Plan A	\$	68,076
District Attorneys' Retirement		
System		140
Registrar of Voters Employees'		
Retirement System		122
Total Governmental Activities	<u> </u>	68,338
Business-Type Activities:		
Parochial Employees' Retirement	S	4,450

NOTE J - DEFERRED COMPENSATION PLAN

Employees of the Police Jury may also participate in the deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). The plan is fully funded by employee contributions only.

The deferred compensation plan is available to all employees of the Police Jury. Under the plan, employees may elect to defer a portion of their salaries and income taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

NOTE K – POSTEMPLOYMENT HEALTH CARE BENEFITS

General Information about the OPEB Plan

Plan description – The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. The Police Jury's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 Postemployment Benefits Other Than Pensions—Reporting for Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE K - POSTEMPLOYMENT HEALTH CARE BENEFITS - Continued

General Information about the OPEB Plan (Continued)

Benefits Provided – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement providing they have at least 15 years of service. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service: or, age 67 and 7 years of service.

Employees covered by benefit terms – At December 31, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	14
Inactive employees or beneficiaries no receiving benefit payments	-
Active employees	40_
	54

Total OPEB Liability

The Police Jury's total OPEB liability of \$5,426,564 was measured as of December 31, 2020 and was determined by an actuarial valuation as of January 1, 2020.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation 2.0%

Salary increases 3.0%, including inflation

Discount rate 2.74% annually (Beginning of Year to Determine ADC)

2.12%, annually (As of End of Year Measurement Date)

Healthcare cost trend 5.5% annually until year 2030, then 4.5%

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2020, the end of the applicable measurement period.

Mortality rates were based on the SOA RP-2014 Table.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2020.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE K - POSTEMPLOYMENT HEALTH CARE BENEFITS - Continued

Changes in the Total OPEB Liability

	 overnmental Activities		iness-Type ctivities	Primary vernment Total
Balance at December 31, 2019	 6,565,288	\$	116,939	\$ 6,682,227
Changes for the year:				
Service cost	397,458		7,079	404,537
Interest	185,334		3,301	188,635
Differences between expected and actual experience	(1,896,196)		(33,774)	(1,929,970)
Changes in assumptions	180,611		3,217	183,828
Benefit payments and net transfers	 (100,896)	-	(1,797)	 (102,693)
Net changes	 (1,233,689)		(21,974)	 (1,255,663)
Balance at December 31, 2020	\$ 5,331,599	\$	94,965	\$ 5,426,564

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.12%) or 1-percentage-point higher (3.12%) than the current discount rate:

	1.00	1.0% Decrease		Current Discount		% Increase
		(1.12%)	Ra	te (2.12%)		(3.12%)
Total OPEB Liability		6,469,256	\$	5,426,564	S	4,605,922

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease		Cu	Current Trend		1.0% Increase		
		(4.50%)	(5.50%)		(6.50%)			
Total OPEB Liability	\$	4,582,138	\$	5,426,564	\$	6,501,805		

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2020, the Police Jury recognized OPEB expense of \$539,034. At December 31, 2020, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	1	Deferred	Deterred
	O	utflows of	Inflows of
Governmental Activities:	F	Resources	Resources
Differences between expected and actual experience	\$	258,428	\$ (1,686,501)
Changes in assumptions		1,136,797	(382,554)
Changes in proportion between governmental and business-type activities		127,959	(134,164)
Total	\$	1,523,184	S (2,203,219)

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE K - POSTEMPLOYMENT HEALTH CARE BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

	L	Deferred	J	Deferred
	Outflows of		Inflows of	
Business-Type Activities:	R	esources	R	Resources
Differences between expected and actual experience	S	17,194	\$	(29,028)
Changes in assumptions		75,635		(6.584)
Changes in proportion between governmental and business-type activities		8,514		(2,309)
Total	\$	101,343	\$	(37,921)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending December 31	•	
2021		(54,138)
2022		(54,138)
2023		(54,138)
2024		(54,138)
20 25		(54,138)
Thereafter		(345,923)
	\$	(616,613)

NOTE L - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the changes in general long-term obligation transactions for the year ended December 31, 2020:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
Governmental Activities: Compensated absences	\$ 163,871	\$ 149,868	\$ 139,757	\$ 173,982	\$ 134,399
Total General Long-Term Obligations Payable	\$ 163,871	\$ 149,868	\$ 139,757	\$ 173,982	<u>\$ 134,399</u>
	Beginning Balance	Additions	Reductions	Ending Balance	Due within one year
TEN E 700 1 47 575			2 2 7 3 7 7 7 2 7 2 2 2 2 2 2		
Business-Type Activities: Compensated absences	\$	\$ 6,807	\$ 3,485	\$ 3,322	\$ 2.567

There are no annual maturity requirements to amortize since there is no debt outstanding as of December 31, 2020.

Compensated absences are generally liquidated by the fund from which the employee's salary is paid immediately prior to the date of retirement or termination.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE M - OTHER LIABILITIES

The following is a summary of other liabilities at December 31, 2020:

Unearned revenue	\$ 83,899
Deposits	175,337
Retainage payable	99,762
Total	\$ 358,998

NOTE N - DUE TO/FROM FUNDS

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year. The due to/from other funds as of December 31, 2020 are as follows:

		om Other inds	Due to Other Funds		
Governmental Activities:		ands	1	шиз	
General Fund	S	2,763	\$	3,080	
Library Fund		877		· -	
Sales and Use Tax		_		4,542	
Non-major governmental funds		12,974		6,481	
Total governmental activities		16,614		14,103	
Business-Type Activities:					
Non-major enterprise funds		39		2,550	
	\$	16,653	\$	16,653	

NOTE O - TRANSFERS IN/OUT

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay such as library construction and road construction. The interfund transfers for the year ended December 31, 2020 are as follows:

	Transfers	out:					
				Con.			
	_		Road	Fire	Non-major	Non-major	
	General	Sales and	Impr.Tax	District	Gov't	Enterprise	
	Fund	Use Tax	Fund	Lab	Funds	Funds	Total
Transfers in:							
<u>Governmental</u>							
Activities:							
General Fund	S .	- \$ 18,400	\$ -	\$ 1,000	\$ 7,600	\$ -	\$ 27,000
Library Fund		- <i>-</i>	=	-	42,005	-	42,005
Non-major							
governmental funds	365,858	939,700	75,000	-	31,791	41,500	1,453,849
Business-Type							
Activities:							
Non-major							
enterprise funds	80,000) -	_	_	-	_	80,000
Totals	\$ 445,858	\$ 958,100	\$ 75,000	\$1,000	\$ 81,396	\$ 41,500	\$ 1,602,854

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE P - DETAILED RESTRICTED FUND BALANCE

Details of restricted, committed, and assigned fund balances at year end are as follows:

Restricted By ad valorem and/or sales tax propositions Sales and principles Sales and propositions Sales and pr								Non-major	
Restricted By ad valorem and/or sales tax propositions S						Cons. Fire	Road	Other	Total
Restricted By ad valorem and/or sales tax propositions \$ - \$2,937,578 \$ - \$3,438,748 \$149,575 \$2,670,543 \$5,419,808 \$14,616,252 By intergovernmental grants - - 3,566 - - - 3,370,546 3,374,112 Assigned for Insurance 37,732 - - - - - - 37,732 Health and welfare of citizens - - 32,102 - - - - 32,102 Culture & recreation - - - - - 46,005 46,005 Purpose of respective fund by Jury - - - - - - 3,566,088 3,566,088 Unassigned 3,946,789 - - - - - - - 3,946,789				Section 8	Sales and	District	Improvement	Governmental	Governmental
By ad valorem and/or sales tax propositions \$ - \$2,937,578 \$ - \$3,438,748 \$149,575 \$2,670,543 \$5,419,808 \$14,616,252 By intergovernmental grants - - 3,566 - - - 3,370,546 3,374,112 Assigned for Insurance 37,732 - - - - - - 37,732 Health and welfare of citizens - - 32,102 - - - - 32,102 Culture & recreation - - - - - 46,005 46,005 Purpose of respective fund by Jury - - - - - - 32,102 - - - 3,566,088 3,566,088 Unassigned 3,946,789 - - - - - - 3,946,789 - - - - - - 3,946,789 - - - - - - - -		General	Library	Housing	Use Tax	Labadieville	Tax Fund	Funds	Funds
sales tax propositions S \$2,937,578 S - \$3,438,748 \$149,575 \$2,670,543 \$5,419,808 \$14,616,252 By intergovernmental grants - - - 3,566 - - - - 3,370,546 3,374,112 Assigned for Insurance 37,732 - - - - - - 37,732 Health and welfare of citizens - - 32,102 - - - - 32,102 Culture & recreation - - - - - - - 3,566,088 Purpose of respective fund by Jury - - - - - - - - - - 3,566,088 3,566,088 3,660,088 Unassigned 3,946,789 - - - - - - - - - - - 3,612,093 3,681,927	Restricted								
By intergovernmental grants	By ad valorem and/or								
Assigned for Insurance 37,732 32,102 Culture & recreation Purpose of respective fund by Jury	sales tax propositions	S -	\$2,937,578	S -	\$ 3,438,748	\$ 149,575	\$ 2,670,543	\$ 5,419,808	\$ 14,616,252
Assigned for Insurance 37,732 37,732 Health and welfare of citizens - 32,102 46,005 Culture & recreation 46,005 Purpose of respective fund by Jury 3,566,088 37,732 - 32,102 3,612,093 Unassigned 3,946,789 3,946,789	By intergovernmental grants			3,566	_			3,370,546	3,374,112
Insurance 37,732 - - - - - 37,732 Health and welfare of citizens - - 32,102 - - - - - - 32,102 Culture & recreation - - - - - - - 46,005 46,005 Purpose of respective fund by Jury - - - - - - - - 3,566,088 3,566,088 37,732 - 32,102 - - - - 3,612,093 3,681,927 Unassigned 3,946,789 - - - - - - - - 3,946,789		-	2,937,578	3,566	3,438,748	149,575	2,670,543	8,790,354	17,990,364
Health and welfare of citizens - - 32,102 - - - - 32,102 Culture & recreation - - - - - - - 46,005 46,005 Purpose of respective fund by Jury - - - - - - - - - - 3,566,088 3,566,088 37,732 - 32,102 - - - - 3,612,093 3,681,927 Unassigned 3,946,789 - - - - - - - - 3,946,789	Assigned for								
Culture & recreation - - - - - - - 46,005 Purpose of respective Fund by Jury - - - - - - - - 3,566,088 3,566,088 3,566,088 3,566,088 3,681,927 - - - - - - - 3,612,093 3,681,927 Unassigned 3,946,789 - - - - - - - - - - 3,946,789	Insurance	37,732	-	-	-	-	-	-	37,732
Purpose of respective fund by Jury 3,566,088 3,566,088 37,732 - 32,102 3,612,093 3,681,927 Unassigned 3,946,789 3,946,789	Health and welfare of citizens	-	-	32,102	-	-	-	-	32,102
fund by Jury - - - - - - - - 3,566,088 3,566,088 37,732 - 32,102 - - - - - 3,612,093 3,681,927 Unassigned 3,946,789 - - - - - - - - - - - - 3,946,789	Culture & recreation	-	-	-	-	-	-	46,005	46,005
37,732 - 32,102 - - - - 3,612,093 3,681,927 Unassigned 3,946,789 - - - - - - - - - - - - 3,946,789	Purpose of respective								
Unassigned 3,946,789 3,946,789	fund by Jury		-		_			3,566,088	3,566,088
		37,732	_	32,102	_	-	_	3,612,093	3,681,927
TOTAL \$3,984.521 \$2,937,578 \$35,668 \$3,438,748 \$149,575 \$2,670,543 \$12,402,447 \$25,619,080	Unassigned	3,946,789	_	_	_	-	_		3,946,789
	TOTAL	\$3,984,521	\$2,937,578	\$ 35,668	\$ 3,438,748	\$ 149,575	\$ 2,670,543	\$ 12,402,447	\$ 25,619,080

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE Q - CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year end be transferred to the parish General Fund. Funds in the amount of \$8,576 were transferred during the year ended December 31, 2020. The remaining balance in the criminal court fund as of December 31, 2020 was \$-. The balance due at December 31, 2020 is \$-.

NOTE R – TAX ABATEMENT

The local government is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the local government has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ Program"). For the year ending December 31, 2020, the government participated in the Industrial Tax Exemption Program.

Under the ITEP, as authorized by Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of S5 million. The exemptions are granted for a 5-year term and are renewable for an additional 5-year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement.

Taxes abated via the Industrial Tax Exemption Program for the fiscal year ended December 31, 2020 totaled \$200,790.

NOTE S - LITIGATION

At December 31, 2020, the Police Jury is involved in various litigation that is being handled by the insurance company. These lawsuits are adequately covered by insurance or have little likelihood of successful judgment against the Police Jury.

NOTE T - FEDERAL GRANT CONTINGENCY

The Police Jury and certain component units participate in a number of federally assisted grant programs. These programs may be subject to additional program compliance audits by the various grantors and sub-grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies, especially with regard to non-major programs, cannot be determined at this time. Based on prior experience, the Police Jury's management feels such disallowances, if any, will be immaterial.

NOTE U - WIRELESS E911 SERVICE

The total emergency wireless telephone service charges collected for the year ended December 31, 2020 totaled S200,695. The wireless E911 system of Assumption Parish is Phase II Compliant as of December 31, 2020.

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE V - COMMITMENTS AND CONTINGENCIES

As of December 31, 2020, the Police Jury has entered into contract commitments totaling \$4,014,197. Of this amount, \$977,631 has not yet been expended. The Police Jury entered into other commitments totaling \$259,746 as of December 31, 2020 for the upcoming year.

Leases that do not meet criteria for capitalization are classified as operating leases with related rentals charged to operations as incurred. Operating lease expenditures amounted to \$16,506 for the year ended December 31, 2020.

The following is a schedule by year of future minimum lease payments under these arrangements as of December 31, 2020, that have initial or remaining terms in excess of one year.

Year ending		inimum
December 31,	Pa	yments
2021	\$	14,013
2022		3,580
2023		2,121
2024		1,091
2025		353
Thereafter		452
	\$	21,610

NOTE W – SUBSEQUENT EVENTS

The Police Jury entered into contract commitments subsequent to year end totaling \$525,651 and issued bonds in the amount of \$11,755,000.

NOTE X – CURRENT ACCOUNTING STANDARDS SCHEDULED TO BE IMPLEMENTED

GASB Statement 87, *Leases*. This standard will require all leases to be reported on the statement of net position under a single accounting mode for both lessors and lessees. The statement will require the recognition of lease assets or liabilities for leases previously reported as operating leases. Both operating and capital leases will be reported under this single accounting method and reported by lessees as an intangible right to use asset and by lessors as a receivable with both reporting a deferred inflow of resources. The standard is effective for annual reporting periods beginning after June 15, 2021. The Police Jury will include the requirements of this standard, as applicable, in its December 31, 2022 financial statements. All of the Police Jury's lease agreements will need to be evaluated to determine the impact of implementing this standard; however, the effect of this standard or its applicability to the Police Jury are unknown at this time.



Napoleonville, Louisiana GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2020

				Final Budget	
				Positive	
	<u>Original</u>	<u>Final</u>	Actual	(Negative)	
REVENUES					
Taxes:					
Ad valorem tax	\$ 831,421	\$ 854,639	\$ 777,789	\$ (76,850)	
Severance tax	344,671	236,736	246,464	9,728	
Beer tax	18,346	21,167	21,094	(73)	
Franchise tax	250,000	234,397	257,981	23,584	
Licenses and permits	435,150	428,075	516,604	88,529	
Intergovernmental revenues:					
Federal grants	-	37,497	38,031	534	
State funds:					
State revenue sharing funds	105,540	104,769	104,769	-	
Video poker revenue	180,136	212,009	223,182	11,173	
Other	28,567	20,255	19,944	(311)	
Fees, charges, and commissions	35,858	36,674	37,406	732	
Use of money and property	78,820	26,587	28,975	2,388	
Other revenue	650	7,017	7,010	(7)	
TOTAL REVENUES	\$ 2,309,159	\$ 2,219,822	\$ 2,279,249	\$ 59,427	

(continued)

Variance with

Napoleonville, Louisiana GENERAL FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2020

				Final Budget
				Positive
	<u>Original</u>	Final	Actual	(Negative)
EXPENDITURES				
General government:				
Legislative	\$ 321,191	\$ 322,116	\$ 318,035	\$ 4,081
Judicial	381,249	316,227	294,437	21,790
Executive	37,023	9,283	8,366	917
Elections	43,816	41,965	48,182	(6,217)
Financial and administrative	275,291	242,406	365,485	(123,079)
Other general administration	88,605	97,463	99,045	(1,582)
Public safety	674,651	537,542	539,168	(1,626)
Public works	43,350	50,834	53,836	(3,002)
Health and welfare	69,588	49,049	47,815	1,234
Culture and recreation	298,772	102,759	101,993	766
Economic development	9,138	4,269	4,152	117
Capital outlay	19,000			
TOTAL EXPENDITURES	2,261,674	1,773,913	1,880,514	(106,601)
Excess of revenues over (under) expenditures	47,485	445,909	398,735	(47,174)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	31,028	32,455	27,000	(5,455)
Operating transfers out	(537,448)	(430,416)	(445,858)	(15,442)
TOTAL OTHER FINANCING USES	(506,420)	(397,961)	(418,858)	(20,897)
NET CHANGE IN FUND BALANCE	(458,935)	47,948	(20,123)	(68,071)
BEGINNING FUND BALANCE	3,556,968	3,966,412	4,004,644	38,232
ENDING FUND BALANCE	\$ 3,098,033	\$ 4,014,360	\$ 3,984,521	\$ (29,839)

(concluded)

Variance with

Napoleonville, Louisiana LIBRARY FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2020

	Origina	l Final	Actual	Variance with Final Budget Positive (Negative)
REVENUES		1 11001		(1 (egail/e)
Taxes:				
Ad valorem tax	\$ 377,0	55 \$ 387,593	\$ 352,741	\$ (34,852)
Sales tax	522,2	*	518,528	24,831
Intergovernmental revenues:	,	,	•	,
Federal grants		- 81,591	81,591	_
Fees, charges, and commissions	13,0	9,000	9,190	190
Use of money and property	75,0	00 48,778	54,239	5,461
Other revenue	1,0	00 2,925	4,739	1,814
TOTAL REVENUES	988,3	25 1,023,584	1,021,028	(2,556)
EXPENDITURES				
Culture and recreation	954,6	25 934,970	961,612	(26,642)
Capital outlay	61,7	- 00	-	-
TOTAL EXPENDITURES	1,016,3	25 934,970	961,612	(26,642)
Excess of revenues over (under) expenditures	(28,0	00) 88,614	59,416	(29,198)
OTHER FINANCING SOURCES				
Operating transfers in	43,4	91 42,005	42,005	<u> </u>
TOTAL OTHER FINANCING SOURCES	43,4	91 42,005	42,005	_
NET CHANGE IN FUND BALANCE	15,4	91 130,619	101,421	(29,198)
BEGINNING FUND BALANCE	2,761,7	51 2,836,158	2,836,157	(1)
ENDING FUND BALANCE	\$ 2,777,2	\$ 2,966,777	\$ 2,937,578	\$ (29,199)

Napoleonville, Louisiana SECTION EIGHT HOUSING BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2020

		Original	Final	Actual	Fina P	ance with al Budget ositive egative)
REVENUES						
Intergovernmental revenues:						
Federal grants	\$	514,733	\$ 508,760	\$ 515,129	\$	6,369
Use of money and property		279	75	-		(75)
Other revenue		7,344	5,712	-		(5,712)
TOTAL REVENUES		522,356	 514,547	515,129		582
EXPENDITURES						
Health and welfare		524,503	 499,627	 499,647		(20)
TOTAL EXPENDITURES		524,503	499,627	499,647		(20)
Excess of revenues over (under) expenditures	-	(2,147)	14,920	15,482		562
NET CHANGE IN FUND BALANCE		(2,147)	14,920	15,482		562
BEGINNING FUND BALANCE		18,180	 20,186	 20,186		-
ENDING FUND BALANCE	\$	16,033	\$ 35,106	\$ 35,668	\$	562

Napoleonville, Louisiana SALES AND USE TAX FUND

BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2020

	Original	Final	Actual	Variance with Final Budget Positive (Nagative)
REVENUES	Original		Actual	(Negative)
Taxes:	@ 0.010 to 6	6 2 000 100	# 3.10c.0ca	Ø 100 co.1
Sales tax	\$ 2,213,136	\$ 2,088,183	\$ 2,196,867	\$ 108,684
Intergovernmental revenues:				
Federal grants	10,037	66,228	75,048	8,820
Use of money and property	90,606	49,552	58,387	8,835
Other revenue	-	-	7,338	7,338
TOTAL REVENUES	2,313,779	2,203,963	2,337,640	133,677
EXPENDITURES				
General government:				
Other general administration	1,056,346	962,691	1,018,323	(55,632)
Capital outlay	70,000	-	-	-
TOTAL EXPENDITURES	1,126,346	962,691	1,018,323	(55,632)
Excess of revenues over expenditures	1,187,433	1,241,272	1,319,317	78,045
OTHER FINANCING USES				
Operating transfers out	(951,832)	(958,848)	(958,100)	748
TOTAL OTHER FINANCING USES	(951,832)	(958,848)	(958,100)	748
NET CHANGE IN FUND BALANCE	235,601	282,424	361,217	78,793
BEGINNING FUND BALANCE	2,425,540	3,077,530	3,077,531	1
ENDING FUND BALANCE	\$ 2,661,141	\$ 3,359,954	\$ 3,438,748	\$ 78,794

Napoleonville, Louisiana

CONSOLIDATED FIRE DISTRICT - LABADIEVILLE BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2020

	Oni aimal	Final	A atruat	Variance with Final Budget Positive
REVENUES	<u>Original</u>	Fillat	Actual	(Negative)
Taxes:	£ 171.025	# 166 P.35	Ø 150 00C	Φ (13.041)
Ad valorem	\$ 161,825	\$ 166,037	\$ 152,096	\$ (13,941)
Use of money and property	16,000	8,009	8,818	809
Other revenue	17,702	17,480	17,480	-
TOTAL REVENUES	195,527	191,526	178,394	(13,132)
EXPENDITURES				
Public safety	194,527	190,526	184,064	6,462
TOTAL EXPENDITURES	194,527	190,526	184,064	6,462
Excess of revenues over (under) expenditures	1,000	1,000	(5,670)	(6,670)
OTHER FINANCING USES				
Operating transfers out	(1,000)	(1,000)	(1,000)	
TOTAL OTHER FINANCING USES	(1,000)	(1,000)	(1,000)	_
NET CHANGE IN FUND BALANCE	_	=	(6,670)	(6,670)
BEGINNING FUND BALANCE	160,444	156,244_	156,245	1
ENDING FUND BALANCE	\$ 160,444	\$ 156,244	\$ 149,575	\$ (6,669)

Napoleonville, Louisiana ROAD IMPROVEMENT TAX FUND BUDGETARY COMPARISON SCHEDULE FOR THE YEAR ENDED DECEMBER 31, 2020

				Variance with Final Budget Positive
	<u>Original</u>	Final	Actual	(Negative)
REVENUES				
Taxes:				
Sales tax	\$ 1,044,545	\$ 987,388	\$ 1,037,049	\$ 49,661
Use of money and property	72,352	33,021	39,212	6,191
Other revenue	-	=	3,628	3,628
TOTAL REVENUES	1,116,897	1,020,409	1,079,889	59,480
EXPENDITURES				
Public works	107,034	73,952	89,757	(15,805)
Capital outlay	-	36,834	40,456	(3,622)
TOTAL EXPENDITURES	107,034	110,786	130,213	(19,427)
Excess of revenues under expenditures	1,009,863	909,623	949,676	40,053
OTHER FINANCING USES				
Operating transfers out	-	(75,000)	(75,000)	-
TOTAL OTHER FINANCING USES	_	(75,000)	(75,000)	
NET CHANGE IN FUND BALANCE	1,009,863	834,623	874,676	40,053
BEGINNING FUND BALANCE	1,550,979	1,795,867	1,795,867	-
ENDING FUND BALANCE	\$ 2,560,842	\$ 2,630,490	\$ 2,670,543	\$ 40,053

Napoleonville, Louisiana

SCHEDULE OF CHANGES IN TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS DECEMBER 31, 2020

Measu Da	rement nte	Service Cost	 Interest	betv	Difference ween actual and acted experience	ass	Changes of umptions or ther inputs	Benefit payments	Net change in total OPEB liability	Total OPEB liability - beginning	Total OPEB liability - ending	Covered employee payroll	Total OPEB liability as a percentage of covered employee payroll
12/31	1/2020	\$ 404,537	\$ 188,635	\$	(1,929,970)	\$	183,828	\$ (102,693)	\$(1,255,663)	\$ 6,682,227	\$ 5,426,564	\$ 1,618,444	335.30%
12/31	1/2019	133,477	194,712		302,786		1,348,755	(93,154)	1,886,576	4,795,651	6,682,227	1,947,658	343.09%
12/3	1/2018	156,365	173,246		55,167		(535,064)	(180,576)	(330,862)	5,126,513	4,795,651	1,872,748	256.08%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See the accompanying notes to the Required Supplementary Information.

Napoleonville, Louisiana

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY DECEMBER 31, 2020

Pension Plan	Year (*)	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Parochial En		irement System of L				60.000
	2020	0.3622%	\$ 17,049	\$ 2,284,870	0.7462%	99.89%
	2019	0.3602%	1,598,515	2,214,109	72.1968%	88.86%
	2018	0.3443%	(255,560)		(12.0589%)	101.98%
	2017	0.3637%	749,074	2,157,023	34.7272%	94.15%
	2016	0.3817%	1,004,631	2,188,272	45.9098%	92.23%
	2015	0.3749%	102,498	2,104,977	4.8693%	99.15%
District Atto	orneys' Reti	rement System				
	2020	0.0671%	53,161	41,600	127.7909%	84.86%
	2019	0.0713%	22,936	42,001	54.6082%	93.13%
	2018	0.0682%	21,958	42,431	51.7499%	92.92%
	2017	0.0713%	19,241	43,354	44.3811%	93.57%
	2016	0.0709%	13,565	42,884	31.6318%	95.09%
	2015	0.0682%	3,675	43,678	8.4138%	98.56%
	2014	0.0963%	1,921	43,834	4.3821%	99.45%
Registrar of	Voters Em	ployees' Retireme	nt System			
	2020	0.1241%	26,742	16,816	159.0271%	83.32%
	2019	0.1279%	23,915	17,564	136.1592%	84.83%
	2018	0.1266%	29,883	17,564	170.1378%	80.57%
	2017	0.1283%	28,152	17,564	160.2824%	80.51%
	2016	0.1328%	37,679	18,239	206.5848%	73.98%
	2015	0.1281%	31,373	17,379	180.5225%	76.86%
	2014	0.1373%	31,746	17,864	177.7094%	77.68%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

(*) The amounts presented have a liability measurement date as follows:

Measurement Date Pension Plan

December 31 of the prior year Parochial Employees' Retirement System of Louisiana

June 30 of the year ended District Attorneys' Retirement System

June 30 of the year ended Registrar of Voters Employees' Retirement System

See the accompanying notes to the Required Supplementary Information.

Napoleonville, Louisiana

SCHEDULE OF CONTRIBUTIONS FOR THE YEAR ENDED DECEMBER 31, 2020

Contributions in

Pension Plan:	Year			Contribution Deficiency (Excess)	Covered Payroll ³	Contributions as a % of Covered Payroll
Parochial Em	plovees' Re	tirement System (of Louisiana			
	2020	\$ 267,973	\$ 267,973	\$ -	\$ 2,187,531	12.2500%
	2019	264,091	264,091	_	2,284,870	11.5583%
	2018	254,623	254,623	_	2.214,109	11.5000%
	2017	264,907	264,907	_	2,119,263	12.5000%
	2016	280,413	280,413	_	2,157,023	13.0000%
	2015	317,299	317,299	_	2,188,272	14.5000%
	2014	336,796	336.796	-	2,104,977	16.0000%
District Attor	neys' Retire	ment System				
	2020	1,665	1,665	-	41,600	4.0024%
	2019	1,103	1,103	-	42,001	2.6261%
	2018	262	262	_	42,001	0.6238%
	2017	-	-	-	43,139	0.0000%
	2016	762	762	-	43,416	1.7551%
	2015	2,256	2,256	-	42,791	5.2721%
	2014	3,674	3,674	-	43,883	8.3723%
Registrar of V	oters Empl	oyees' Retiremen	t System			
	2020	2,937	2,937	-	16,316	18.0007%
	2019	2,993	2,993	-	17,114	17.4886%
	2018	2,986	2,986	-	17,564	17.0007%
	2017	3,249	3,249	-	17,564	18.4981%
	2016	3,828	3,828	-	17,563	21.7958%
	2015	4,257	4,257	-	18,239	23.3401%
	2014	4,251	4,251	-	17,529	24.2512%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

For reference only:

See the accompanying notes to the Required Supplementary Information.

 $^{^{1}}$ Employer contribution rate multiplied by covered employee payroll

² Actual employer contributions remitted to Retirement Systems

³ Covered payroll amount for each of the years ended December 31

Napoleonville, Louisiana

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION DECEMBER 31, 2020

CHANGES IN BENEFIT TERMS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

There were no changes of benefit terms for the years presented.

District Attorneys' Retirement System

There were no changes of benefit terms for the years presented.

Registar of Voters Employees' Retirement System of Louisiana

There were no changes of benefit terms for the years presented.

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

The following changes in actuarial assumptions for each year are as follows:

	Discount Rate:				Merit:	•	
1	Measurement				Measurement		
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2020	12/31/2019	6.50%	0.00%	12/31/2020	12/31/2019	2.35%	0.00%
12/31/2019	12/31/2018	6.50%	-0.25%	12/31/2019	12/31/2018	2.35%	-0.40%
12/31/2018	12/31/2017	6.75%	-0.25%	12/31/2018	12/31/2017	2.75%	0.00%
12/31/2017	12/31/2016	7.00%	0.00%	12/31/2017	12/31/2016	2.75%	0.00%
12/31/2016	12/31/2015	7.00%	-0.25%	12/31/2016	12/31/2015	2.75%	0.00%
12/31/2015	12/31/2014	7.25%	0.00%	12/31/2015	12/31/2014	2.75%	0.25%
12/31/2014	12/31/2013	7.25%		12/31/2014	12/31/2013	2.50%	

Inflation	Rate:	

Injunton Race.					-	en resimente ruic	oj recurir.	
	1	Measurement				Measurement		
	Year End	date	Rate	Change	Year End	date	Rate	Change
	12/31/2020	12/31/2019	2.40%	0.00%	12/31/2020	12/31/2019	6.50%	0.00%
	12/31/2019	12/31/2018	2.40%	-0.10%	12/31/2019	12/31/2018	6.50%	-0.25%
	12/31/2018	12/31/2017	2.50%	0.00%	12/31/2018	12/31/2017	6.75%	-0.25%
	12/31/2017	12/31/2016	2.50%	0.00%	12/31/2017	12/31/2016	7.00%	0.00%
	12/31/2016	12/31/2015	2.50%	-0.50%	12/31/2016	12/31/2015	7.00%	-0.25%
	12/31/2015	12/31/2014	3.00%	-0.25%	12/31/2015	12/31/2014	7.25%	0.00%
	12/31/2014	12/31/2013	3.25%		12/31/2014	12/31/2013	7.25%	

Investment rate of return:

Salary Increases:

	Measurement		
Year End	date	Rate	Change
12/31/2020	12/31/2019	4.75%	0.00%
12/31/2019	12/31/2018	4.75%	-0.50%
12/31/2018	12/31/2017	5.25%	0.00%
12/31/2017	12/31/2016	5.25%	0.00%
12/31/2016	12/31/2015	5.25%	-0.50%
12/31/2015	12/31/2014	5.75%	0.00%
12/31/2014	12/31/2013	5.75%	

Napoleonville, Louisiana

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION DECEMBER 31, 2020

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

District Attorneys' Retirement System

The following changes in actuarial assumptions for each year are as follows:

	Discount l	Rate:			Me.	rit:
	Measurement				Measurement	
r End	data	Data	Change	Von End	data	

1.	TOUSTIL CHILDRE				ricasarchicin		
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2020	6/30/2020	6.25%	-0.25%	12/31/2020	6/30/2020	2.70%	-0.40%
12/31/2019	6/30/2019	6.50%	0.00%	12/31/2019	6/30/2019	3.10%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%	12/31/2018	6/30/2018	3.10%	0.10%
12/31/2017	6/30/2017	6.75%	-0.25%	12/31/2017	6/30/2017	3.00%	0.00%
12/31/2016	6/30/2016	7.00%	0.00%	12/31/2016	6/30/2016	3.00%	0.00%
12/31/2015	6/30/2015	7.00%	-0.25%	12/31/2015	6/30/2015	3.00%	-0.50%
12/31/2014	6/30/2014	7.25%		12/31/2014	6/30/2014	3.50%	

Inflation Rate: Investment rate of return:

	279711111111111111111111111111111111111					-,	
	Measurement				Measurement		
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2020	6/30/2020	2.30%	-0.10%	12/31/2020	6/30/2020	6.25%	-0.25%
12/31/2019	6/30/2019	2.40%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	2.50%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	2.50%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	2.50%	-0.25%	12/31/2015	6/30/2015	7.00%	-0.25%
12/31/2014	6/30/2014	2.75%		12/31/2014	6/30/2014	7.25%	

Salary Increases:

	Measurement		
Year End	date	Rate	Change
12/31/2020	6/30/2020	5.00%	-0.50%
12/31/2019	6/30/2019	5.50%	0.00%
12/31/2018	6/30/2018	5.50%	0.00%
12/31/2017	6/30/2017	5.50%	0.00%
12/31/2016	6/30/2016	5.50%	0.00%
12/31/2015	6/30/2015	5.50%	-0.75%
12/31/2014	6/30/2014	6.25%	

Napoleonville, Louisiana

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION DECEMBER 31, 2020

CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

Registrar of Voters Employees' Retirement System

The following changes in actuarial assumptions for each year are as follows:

	Discount R	ate:			Merit.	:	
	Aeasurement			1	Measurement		
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2020	6/30/2020	6.40%	-0.10%	12/31/2020	6/30/2020	2.95%	-0.65%
12/31/2019	6/30/2019	6.50%	0.00%	12/31/2019	6/30/2019	3.60%	0.00%
12/31/2018	6/30/2018	6.50%	-0.25%	12/31/2018	6/30/2018	3.60%	0.10%
12/31/2017	6/30/2017	6.75%	-0.25%	12/31/2017	6/30/2017	3.50%	0.00%
12/31/2016	6/30/2016	7.00%	0.00%	12/31/2016	6/30/2016	3.50%	0.00%
12/31/2015	6/30/2015	7.00%	0.00%	12/31/2015	6/30/2015	3.50%	0.25%
12/31/2014	6/30/2014	7.00%		12/31/2014	6/30/2014	3.25%	

|--|

N	<i>Aeasurement</i>			- 1	Measurement		
Year End	date	Rate	Change	Year End	date	Rate	Change
12/31/2020	6/30/2020	2.30%	-0.10%	12/31/2020	6/30/2020	6.40%	-0.10%
12/31/2019	6/30/2019	2.40%	0.00%	12/31/2019	6/30/2019	6.50%	0.00%
12/31/2018	6/30/2018	2.40%	-0.10%	12/31/2018	6/30/2018	6.50%	-0.25%
12/31/2017	6/30/2017	2.50%	0.00%	12/31/2017	6/30/2017	6.75%	-0.25%
12/31/2016	6/30/2016	2.50%	0.00%	12/31/2016	6/30/2016	7.00%	0.00%
12/31/2015	6/30/2015	2.50%	-0.25%	12/31/2015	6/30/2015	7.00%	0.00%
12/31/2014	6/30/2014	2.75%		12/31/2014	6/30/2014	7.00%	

Investment rate of return:

Salary Increases:

	Measurement		
Year End	date	Rate	Change
12/31/2020	6/30/2020	5.25%	-0.75%
12/31/2019	6/30/2019	6.00%	0.00%
12/31/2018	6/30/2018	6.00%	0.00%
12/31/2017	6/30/2017	6.00%	0.00%
12/31/2016	6/30/2016	6.00%	0.00%
12/31/2015	6/30/2015	6.00%	0.00%
12/31/2014	6/30/2014	6.00%	

CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY

No assets are accumulated in a trust that meet the criteria of paragraph 4 of GASB 75 to pay related benefits.

Changes in benefit terms:

There were no changes in benefit terms for the year ended December 31, 2020.

Changes in assumptions:

The changes in assumptions balance was a result of changes in the discount rate, mortality table, and trend. The following are the rates used for in each measurement of total OPEB liability:

		<u>Mortality</u>	
Measurement Date	Discount Rate	<u>Table</u>	<u>Trend</u>
12/31/2020	2.12%	RP-2014	Variable
12/31/2019	2.74%	RP-2000	5.5%
12/31/2018	4.10%	RP-2000	5.5%



Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS DECEMBER 31, 2020

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE MAINTENANCE FUND – The Road and Bridge Maintenance Fund accounts for the construction of new roads and bridges and for the maintenance of existing roads, bridges, and roadside areas. Major means of financing is provided by the State of Louisiana Parish Transportation Fund and through transfers from the Sales and Use Tax Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

OFF-DUTY DEPUTY FUND – The Off-Duty Deputy Fund is used to account for the receipt and disbursement of court costs collected per RS 15:255 used to pay off-duty deputies who testify in court.

CRIMINAL COURT FUND – The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the parish. Expenditures shall be made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

ROAD LIGHTING DISTRICT MAINTENANCE FUNDS - The Road Lighting District Number 1 and Consolidated Road Lighting District Number 1 Maintenance Funds account for the lighting of parish roads. Financing is provided by ad valorem taxes.

COMMUNITY DEVELOPMENT FUND - The Community Development Fund accounts for the federal and state grant monies received for grant programs and operation of the Community Development department.

ENERGY ASSISTANCE PROGRAM - The Energy Assistance Program Fund is used to account for a grant used to provide utility assistance to low income persons.

EMERGENCY FOOD AND SHELTER PROGRAM - The Emergency Food and Shelter Program is a federal program received to supplement and expand ongoing efforts to provide shelter, food and supportive services for hungry and homeless people across the nation.

EMERGENCY MEDICAL SERVICE FUND - The Emergency Medical Service Fund accounts for the funds received from the Louisiana Department of Treasury. The grant monies are used for the governing authority's emergency medical services and public safety needs.

COMMUNITY SERVICES BLOCK GRANT FUND - The Community Services Block Grant Fund is used to account for the receipt and disbursement of grant monies provided by United States Department of Health and Human Services through the Louisiana Department of Labor. These monies are used to assist the Community Development Fund with operation and maintenance of the Community Development office. This office assists the needs of persons of low or moderate income.

COMMUNITY ACTION ADVISORY (CAA) BOARD FUND - The Community Action Advisory Board Fund is used to account for the self-generated funds of the board.

OFFICE OF EMERGENCY PREPAREDNESS (OEP) FEDERAL GRANTS - The Office of Emergency Preparedness Federal Grants Fund is used to account for Office of Emergency Preparedness federal grants received.

OFFICE OF EMERGENCY PREPAREDNESS (OEP) – The Office of Emergency Preparedness Fund is used for the purpose of operating the emergency preparedness/permit office. Financing is provided by federal grants, permit fees, and transfers from the General Fund.

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS DECEMBER 31, 2020

SPECIAL REVENUE FUNDS (continued)

COMMUNICATIONS DISTRICT FUND - The Communications District Fund is used to account for the proceeds of the communications district tax.

FIRE PROTECTION DISTRICTS - The Fire Protection District Funds are used to account for the proceeds from the fire protection districts' ad valorem tax and the remittance of the proceeds to the fire districts.

COUNCIL ON AGING FUND - The Council on Aging Fund is used to account for the proceeds of the Council on Aging ad valorem tax and DOTD grants and the remittance of the proceeds to the Assumption Council on Aging.

PUBLIC BUILDINGS/FACILITIES FUND – The Public Buildings/Facilities Fund is used to account for the proceeds of an ad valorem tax that is used for the purpose of acquiring, leasing, constructing, improving, maintaining and operating public buildings and/or other governmental facilities including equipment and furnishings.

LOUISIANA CO-OPERATIVE EXTENSION FUND – The Louisiana Co-Op Fund is used to account for the proceeds of an ad valorem tax for the purpose of acquiring, maintaining and operating a facility to house the Louisiana Cooperative Extension Service.

LIBRARY BOARD FUND - The Library Board Fund is used to account for the funds generated by the library board of control.

DRAINAGE TAX FUND - The Drainage Tax Fund is used to account for the proceeds of the quarter percent sales tax. Expenditures are made in accordance with the sales tax proposition.

DRAINAGE DISTRICT FUNDS – The fourteen drainage district funds are used to account for the proceeds of ad valorem taxes used for maintenance work to drain parish lands. Drainage districts are created by the Police Jury under the authority of Louisiana Revised Statutes 38:1751-1759.

PIERRE PART / BELLE RIVER RECREATION DISTRICT NO. 2 BALL PARK #2 FUND - The Pierre Part / Belle River Recreation District No. 2 Ball Park #2 Fund is used to account for the revenues collected for the purpose of improving and maintaining ball park #2 of the recreation district.

PIERRE PART / BELLE RIVER RECREATION DISTRICT NO. 2 VETERAN'S PARK FUND - The Pierre Part / Belle River Recreation District No. 2 Veteran's Park Fund is used to account for the proceeds of an ad valorem tax and other revenues collected for the purpose of improving and maintaining Veteran's Park.

BERTRANDVILLE RECREATION DISTRICT – The Bertrandville Recreation District Fund is used to account for the revenues collected for the purpose of improving and maintaining the Bertrandville Park.

BAYOU L'OURSE RECREATION DISTRICT NO. 1 – The Recreation District Fund is used to account for the proceeds of an ad valorem tax and other fees collected for the purpose of constructing, improving, maintaining and operating a recreation district.

LOUISIANA GOVERNMENT ASSISTANCE PROGRAM – The Local Government Assistance Program is used to account for the receipt and disbursement of a grant provided by the Division of Administration. The money is being used for the purchase of playground equipment, the construction of a basketball court at Grant Park, and the purchase of a pay loader.

				Special Rev	enue l	Funds		
	Road and							Road
	Bridge			Off Duty	Criminal		Lighting	
	Μ	aintenance		Deputy		Court		Dist #1
<u>ASSETS</u>	***************************************				***************************************			
Cash and cash equivalents	\$	541,852	\$	270	\$	10,320	\$	343,556
Investments		679,258		36		13,427		430,696
Receivables		15,701		3,901		12,887		115,268
Due from other funds		-		-		-		-
TOTAL ASSETS	\$	1,236,811	\$	4,207	\$	36,634	\$	889,520
LIABILITIES, DEFERRED INFLOWS,								
AND FUND BALANCES								
Liabilities:								
Accounts payable	\$	6,094	\$	-	\$	27,013	\$	8,095
Salaries payable		22,801		-		9,621		-
Due to other funds		39		213		-		-
Other liabilities		-		-		-		-
TOTAL LIABILITIES		28,934		213		36,634		8,095
Deferred inflows of resources:								
Unavailable resources - property taxes		_		_		_		4,360
TOTAL DEFERRED INFLOWS								
OF RESOURCES								4,360
Fund balances:								
Restricted		1,207,877		_		_		877,065
Assigned				3,994		_		-
TOTAL FUND BALANCE		1,207,877		3,994				877,065
TOTAL LIABILITIES, DEFERRED								
INFLOWS, AND FUND BALANCES	\$	1,236,811	\$	4,207	\$	36,634	\$	889,520

	Special Revenue Funds									
	C	on. Road				Emergency Food and				
	I	Lighting		mmunity	E			nergy		
		Dist #1	Dev	elopment	As	sistance	Shelter			
<u>ASSETS</u>	***************************************									
Cash and cash equivalents	\$	102,320	\$	9,605	\$	-	\$	13,009		
Investments		127,612		-		-		-		
Receivables		71,805		-		1,088		-		
Due from other funds		-		12,848		-		-		
TOTAL ASSETS	\$	301,737	\$	22,453	\$	1,088	\$	13,009		
LIABILITIES, DEFERRED INFLOWS,										
AND FUND BALANCES										
Liabilities:										
Accounts payable	\$	3,707	\$	1,570	\$	_	S	703		
Salaries payable		-		7,929		23		-		
Due to other funds		_		126		1,065		-		
Other liabilities		-		-		-		12,306		
TOTAL LIABILITIES		3,707		9,625		1,088		13,009		
Deferred inflows of resources:										
Unavailable resources - property taxes		2,094		_		_		-		
TOTAL DEFERRED INFLOWS										
OF RESOURCES		2,094						-		
Fund balances:										
Restricted		_		_		_		_		
Assigned		295,936		12,828		_		-		
TOTAL FUND BALANCE		295,936		12,828	-			-		
TOTAL LIABILITIES, DEFERRED					-					
INFLOWS, AND FUND BALANCES	\$	301,737	\$	22,453	\$	1,088	\$	13,009		

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET

DECEMBER 31, 2020

	Special Revenue Funds								
	Eme	rgency	Cor	nmunity				O.E.P.	
	Me	dical	Service		CAA			Federal	
	Ser	vices	Blo	ck Grant	-	Board		Grants	
ASSETS							***************************************		
Cash and cash equivalents	\$	-	\$	-	\$	1,563	\$	2,195,132	
Investments		=		-		-		-	
Receivables		=		4,161		-		-	
Due from other funds		_		-		126		-	
TOTAL ASSETS	\$	-	\$	4,161	\$	1,689	\$	2,195,132	
LIABILITIES, DEFERRED INFLOWS,									
AND FUND BALANCES									
Liabilities:									
Accounts payable	\$	-	\$	-	\$	1,689	\$	-	
Salaries payable		=		-		-		-	
Due to other funds		-		4,161		-		-	
Other liabilities		-		-		-		32,463	
TOTAL LIABILITIES		=		4,161		1,689		32,463	
Deferred inflows of resources:									
Unavailable resources - property taxes		_		_		_		_	
TOTAL DEFERRED INFLOWS									
OF RESOURCES		_		_		_		_	
or resources									
Fund balances:									
Restricted		-		-		-		2,162,669	
Assigned								-	
TOTAL FUND BALANCE		=		-		-		2,162,669	
TOTAL LIABILITIES, DEFERRED									
INFLOWS, AND FUND BALANCES	\$	_	\$	4,161	\$	1,689	\$	2,195,132	

	Special Revenue Funds							
	Office of			(Con. Fire	Con. Fire		
	En	ergency	Com	munications	District		District	
	Pre	paredness		District		PP/BR	Pair	ncourtville
<u>ASSETS</u>			-					
Cash and cash equivalents	\$	23,078	\$	297,750	\$	543	\$	992
Investments		30,202		371,292		3,485		4,505
Receivables		4,564		35,289		222,219		222,220
Due from other funds		-		-		-		-
TOTAL ASSETS	\$	57,844	\$	704,331	\$	226,247	\$	227,717
LIABILITIES, DEFERRED INFLOWS,								
AND FUND BALANCES Liabilities:								
Accounts payable	\$	33	\$	4,391	\$	4,027	\$	5,497
Salaries payable		6,258		8,318		-		-
Due to other funds		-		-		-		-
Other liabilities		-		-		-		-
TOTAL LIABILITIES		6,291		12,709		4,027		5,497
Deferred inflows of resources:								
Unavailable resources - property taxes		_		-		14,115		14,115
TOTAL DEFERRED INFLOWS								
OF RESOURCES		_				14,115		14,115
Fund balances:								
Restricted		_		-		208,105		208,105
Assigned		51,553		691,622		· -		· -
TOTAL FUND BALANCE		51,553		691,622		208,105		208,105
TOTAL LIABILITIES, DEFERRED		•				· · · · · · · · · · · · · · · · · · ·		•
INFLOWS, AND FUND BALANCES	\$	57,844	\$	704,331	\$	226,247	\$	227,717

	Special Revenue Funds							
	Con. Fire		Con. Fire		Council		Public	
]	District]	District		on	Buildings/	
	Nap	ooleonville	Bay	ou L'Ourse		Aging		Facilities
<u>ASSETS</u>	•							
Cash and cash equivalents	\$	1,546	\$	498	\$	441	\$	614,640
Investments		662		2,838		7,755		767,748
Receivables		196,495		119,316		863,208		184,808
Due from other funds		-		-		-		-
TOTAL ASSETS	\$	198,703	\$	122,652	\$	871,404	\$	1,567,196
LIABILITIES, DEFERRED INFLOWS,								
AND FUND BALANCES								
Liabilities:								
Accounts payable	\$	2,208	\$	3,337	\$	37,863	\$	5,776
Salaries payable		-		-		58		5,665
Due to other funds		-		-		-		-
Other liabilities		-		-		-		38,425
TOTAL LIABILITIES		2,208	***************************************	3,337		37,921		49,866
Deferred inflows of resources:								
Unavailable resources - property taxes		11,944		5,429		48,860		10,858
TOTAL DEFERRED INFLOWS								
OF RESOURCES		11,944		5,429		48,860		10,858
Fund balances:								
Restricted		184,551		113,886		784,623		-
Assigned		_		-		-		1,506,472
TOTAL FUND BALANCE	-	184,551		113,886	-	784,623		1,506,472
TOTAL LIABILITIES, DEFERRED								
INFLOWS, AND FUND BALANCES	\$	198,703	\$	122,652	\$	871,404	_\$_	1,567,196

	Special Revenue Funds							
	Louisiana						Lo	wer Belle
	Co-operative]	Library	Drainage		River Drainage	
	E	xtension		Board		Tax	Dis	strict #12
<u>ASSETS</u>							-	
Cash and cash equivalents	\$	255,240	\$	40,311	\$	707,339	\$	3,872
Investments		321,943		-		886,925		4,888
Receivables		184,116		323		96,549		1,355
Due from other funds		-				-		
TOTAL ASSETS	\$	761,299	\$	40,634	\$	1,690,813	\$	10,115
LIABILITIES, DEFERRED INFLOWS,								
AND FUND BALANCES								
Liabilities:								
Accounts payable	\$	589	\$	447	\$	7,421	\$	50
Salaries payable		168		-		7,618		-
Due to other funds		-		877		-		-
Other liabilities		705		=		-		=
TOTAL LIABILITIES		1,462		1,324		15,039	-	50
Deferred inflows of resources:								
Unavailable resources - property taxes		10,858		_		-		125
TOTAL DEFERRED INFLOWS								
OF RESOURCES		10,858						125
Fund balances:								
Restricted		748,979		_		1,675,774		9,940
Assigned		- 10,777		39,310				
TOTAL FUND BALANCE		748,979		39,310		1,675,774	-	9,940
TOTAL LIABILITIES, DEFERRED	-					2,0,0,,,,		
INFLOWS, AND FUND BALANCES	\$	761,299	\$	40,634	\$	1,690,813	\$	10,115

	Special Revenue Funds									
	Lat	adieville		Marais	Н	ardtimes	Lar	ndry Sub.		
	D	rainage	Drainage		Drainage		D	rainage		
	District #3		I	District	I	District	District #7			
<u>ASSETS</u>	***************************************									
Cash and cash equivalents	\$	10,134	\$	5,363	\$	11,961	\$	31,552		
Investments		12,295		6,683		14,759		39,345		
Receivables		1,243		10		23		14,669		
Due from other funds		-				-		-		
TOTAL ASSETS	\$	23,672	\$	12,056	\$	26,743	\$	85,566		
LIABILITIES, DEFERRED INFLOWS,										
AND FUND BALANCES										
Liabilities:										
Accounts payable	\$	-	\$	-	\$	-	\$	380		
Salaries payable		-		-		-		350		
Due to other funds		-		-		-		-		
Other liabilities		-		-		-		-		
TOTAL LIABILITIES		-		=		_		730		
Deferred inflows of resources:										
Unavailable resources - property taxes		9		-		-		774		
TOTAL DEFERRED INFLOWS										
OF RESOURCES		9						774		
Fund balances:										
Restricted		23,663		12,056		26,743		84,062		
Assigned		-		-		-		· -		
TOTAL FUND BALANCE		23,663		12,056		26,743	-	84,062		
TOTAL LIABILITIES, DEFERRED										
INFLOWS, AND FUND BALANCES	\$	23,672	\$	12,056	\$	26,743	\$	85,566		

	Special Revenue Funds									
	Oakridge Sub.		No	orthwest	Kr	notts Sub.	LA	70 to Lee		
	D_1	rainage	LA 7	0 Drainage	Γ)rainage	D	rainage		
	District #8		Di	strict #9	Di	strict #11	District #14			
<u>ASSETS</u>										
Cash and cash equivalents	\$ 9,591		\$	\$ 10,032		15,759	\$	22,062		
Investments		12,030		12,425		19,659		27,711		
Receivables		3,961		4,010		1,655		5,512		
Due from other funds		-						-		
TOTAL ASSETS	\$	25,582	\$	26,467	\$	37,073	\$	55,285		
LIABILITIES, DEFERRED INFLOWS,										
AND FUND BALANCES										
Liabilities:										
Accounts payable	\$ 123		\$	269	\$	172	\$	9,564		
Salaries payable	-			=		-		=		
Due to other funds		-		-		-		-		
Other liabilities		-		=		-		=		
TOTAL LIABILITIES		123		269		172		9,564		
Deferred inflows of resources:										
Unavailable resources - property taxes		175		200		111		180		
TOTAL DEFERRED INFLOWS										
OF RESOURCES	-	175		200		111		180		
Fund balances:										
Restricted		25,284		25,998		36,790		45,541		
Assigned		-		-		-		-		
TOTAL FUND BALANCE		25,284	-	25,998	36,790		45,541			
TOTAL LIABILITIES, DEFERRED										
INFLOWS, AND FUND BALANCES	\$	25,582	\$	26,467	\$	37,073	\$ 55,285			

	Special Revenue Funds										
	As	sumption	Pla	ittenville	Bay	ou L'Ourse	Ва	you PP			
	I)rainage	D	rainage	Γ	rainage	North	Drainage			
	D	istrict #2	Di	strict #5	\mathbf{D}_{i}	istrict #1	District				
<u>ASSETS</u>	***						-				
Cash and cash equivalents	\$	113,644	\$	10,474	\$	17,243	\$	872			
Investments		142,310		13,077		-		681			
Receivables		4,969		577		47,684		530			
Due from other funds		-		-		-		-			
TOTAL ASSETS	\$	260,923	\$	24,128	\$	64,927	\$	2,083			
LIABILITIES, DEFERRED INFLOWS,											
AND FUND BALANCES											
Liabilities:											
Accounts payable	\$	16,475	\$	=	S	2,056	\$	34			
Salaries payable		-		=		-		=			
Due to other funds		-		-		-		-			
Other liabilities		-									
TOTAL LIABILITIES		16,475		-		2,056		34			
Deferred inflows of resources:											
Unavailable resources - property taxes		28		14		6,600		_			
TOTAL DEFERRED INFLOWS											
OF RESOURCES		28		14		6,600					
Fund balances:											
Restricted		244,420		24,114		56,271		2,049			
Assigned		,		- ', '				_,,,,,			
TOTAL FUND BALANCE	-	244,420	-	24,114		56,271		2,049			
TOTAL LIABILITIES, DEFERRED		,									
INFLOWS, AND FUND BALANCES	\$	260,923	\$	24,128	\$	64,927	\$	2,083			

	Special Revenue Funds										
	Pie	rre Part	P	P/BR		PP/BR	Bert	randville			
	Set	tlement	Recreation #2		Rec	creation #2	Re	creation			
	District		_Ball	Park #2	Vet	eran's Park	District				
ASSETS											
Cash and eash equivalents	\$	441	\$	1,754	\$	166,950	\$	1,140			
Investments		554		2,373		217,037		1,423			
Receivables		988		3		170,215		2			
Due from other funds		-	-	_		-		-			
TOTAL ASSETS	\$	1,983	\$	4,130	\$	554,202	\$	2,565			
LIABILITIES, DEFERRED INFLOWS,											
AND FUND BALANCES Liabilities:											
Accounts payable	\$	44	\$	_	S	8,008	\$	_			
Salaries payable	ų,	-	4	_		2,939	9	_			
Due to other funds		_		_		2,737		_			
Other liabilities		_		_		_		_			
TOTAL LIABILITIES		44	-	_		10,947	-	_			

Deferred inflows of resources:											
Unavailable resources - property taxes		150				3,851					
TOTAL DEFERRED INFLOWS											
OF RESOURCES	-	150				3,851					
Fund balances:											
Restricted		1,789		_		_		_			
Assigned		-		4,130		539,404		2,565			
TOTAL FUND BALANCE		1,789		4,130		539,404	-	2,565			
TOTAL LIABILITIES, DEFERRED				· · · · · ·							
INFLOWS, AND FUND BALANCES	\$	1,983	\$	4,130	<u>\$</u>	554,202	<u>\$</u>	2,565			

	Bay	ou L'Ourse	Louis	siana	
	R	ecreation	Gov Ass	sistance	
	D	istrict #1	Prog	ram	 Total
<u>ASSETS</u>	•				
Cash and cash equivalents	\$	333,951	\$	-	\$ 5,926,800
Investments		-		=	4,175,634
Receivables		140,219		=	2,751,543
Due from other funds		-			 12,974
TOTAL ASSETS	<u> </u>	474,170	\$	-	\$ 12,866,951
LIABILITIES, DEFERRED INFLOWS,					
AND FUND BALANCES					
Liabilities:					
Accounts payable	\$	2,140	\$	-	\$ 159,775
Salaries payable		-		=	71,748
Due to other funds		-		-	6,481
Other liabilities		-		_	 83,899
TOTAL LIABILITIES		2,140		=	321,903
Deferred inflows of resources:					
Unavailable resources - property taxes		7,751		-	142,601
TOTAL DEFERRED INFLOWS					
OF RESOURCES		7,751			142,601
Fund balances:					
Restricted		-		_	8,790,354
Assigned		464,279		-	3,612,093
TOTAL FUND BALANCE		464,279	· 		 12,402,447
TOTAL LIABILITIES, DEFERRED					
INFLOWS, AND FUND BALANCES	\$	474,170	\$	-	\$ 12,866,951

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds							
	Road and Bridge							Road
		Bridge	(Off Duty	(Criminal		Lighting
	M	aintenance		Deputy		Court	Dist #1	
REVENUES				1				
Taxes:								
Ad valorem tax	S	-	\$	-	\$	-	\$	118,707
Sales tax		-		-		-		-
Licenses and permits		-		-		-		-
Intergovernmental revenues:								
Federal grants		86,449		_		12,347		-
State funds:		,						
Parish transportation funds		235,791		_		-		-
Grants		· _		_		_		_
Fees, charges, and commissions		_		30,439		42,935		-
Fines and forfeitures		_		-		135,256		-
Use of money and property		21,650		119		402		15,705
Other revenue		55		=		=		-
TOTAL REVENUES		343,945		30,558		190,940		134,412
EXPENDITURES								
General government:								
Judicial		_		7,866		352,458		_
Other general administration		=		-		· -		=
Public safety		_		_		_		-
Public works		964,711		_		_		63,900
Health and welfare		=		-		-		-
Culture and recreation		_		_		_		_
Economic development		-		_		_		_
Capital outlay		102,149		-		_		_
TOTAL EXPENDITURES		1,066,860		7,866	***************************************	352,458	-	63,900
Excess of revenues over (under)	***************************************		***************************************		***************************************		***************************************	
expenditures		(722,915)		22,692		(161,518)		70,512
OTHER FINANCING SOURCES (USES)	***************************************		***************************************		***************************************		***************************************	
Operating transfers in		994,400		_		152,940		-
Operating transfers out		_		(22,000)		-		_
Total other financing sources (uses)		994,400		(22,000)		152,940		-
NET CHANGE IN FUND BALANCE		271,485	***************************************	692		(8,578)		70,512
BEGINNING FUND BALANCE		936,392		3,302		8,578		806,553
ENDING FUND BALANCE	\$	1,207,877	\$	3,994	\$	-	\$	877,065

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds									
	C	on. Road			Emergency					
	I	ighting	Community	Energy	Food and					
		Dist #1	Development	Assistance	Shelter					
REVENUES										
Taxes:										
Ad valorem tax	S	74,708	S -	\$ -	\$ -					
Sales tax		_	-	-	-					
Licenses and permits		-	-	-	-					
Intergovernmental revenues:										
Federal grants		-	21,422	16,078	(325)					
State funds:					, ,					
Parish transportation funds		-	-	-	-					
Grants		-	-	-	-					
Fees, charges, and commissions		-	-	-	-					
Fines and forfeitures		-	-	-	-					
Use of money and property		5,101	16	-	-					
Other revenue		-	9,500	-	-					
TOTAL REVENUES		79,809	30,938	16,078	(325)					
EVDENDITUDES										
EXPENDITURES General government:										
Judicial										
Other general administration		-	-	-	-					
Public safety		-	-	-	-					
Public works		41,326	_	_	_					
Health and welfare		41,520	182,735	16,078	4,836					
Culture and recreation		_	102,735	10,076	+,0.70					
Economic development			_	_	_					
Capital outlay		_	_	_	_					
TOTAL EXPENDITURES		41,326	182,735	16,078	4,836					
Excess of revenues over (under)	-	. 1,0 _ 0			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
expenditures		38,483	(151,797)	_	(5,161)					
OTHER FINANCING SOURCES (USES)				· · · · · · · · · · · · · · · · · · ·						
Operating transfers in		-	148,834	_	_					
Operating transfers out		_	(126)	_	_					
Total other financing sources (uses)	-	_	148,708	_	_					
NET CHANGE IN FUND BALANCE		38,483	(3,089)	-	(5,161)					
BEGINNING FUND BALANCE		257,453	15,917	-	5,161					
ENDING FUND BALANCE	S	295,936	\$ 12,828	\$ -	\$ -					

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds										
	En	ergency	Com	munity				O.E.P.			
	\mathbf{N}	Iedical	Ser	vices		CAA		Federal			
		ervices		k Grant		Board		Grants			
REVENUES					***************************************		:				
Taxes:											
Ad valorem tax	S	_	S	_	\$	_	\$	_			
Sales tax		_		_	,	-	·	-			
Licenses and permits		-		_		_		-			
Intergovernmental revenues:											
Federal grants		_		64,873		_		1,089,439			
State funds:				01,075				1,000,100			
Parish transportation funds		-		_		_		-			
Grants		_		_		_		_			
Fees, charges, and commissions		_		_		_		_			
Fines and forfeitures		_		_		-		_			
Use of money and property		_		_		_		_			
Other revenue		_		_		_		_			
TOTAL REVENUES	_			64,873		_		1,089,439			
EXPENDITURES											
General government:											
Judicial		_		_		_		-			
Other general administration		_		_		_		-			
Public safety		_		_		-		51,467			
Public works		_		_		_		-			
Health and welfare		-		64,873		1,989		=			
Culture and recreation		-		_		· -		_			
Economic development		_		_		_		_			
Capital outlay		_		_		-		55,336			
TOTAL EXPENDITURES	***************************************	_		64,873	***************************************	1,989		106,803			
Excess of revenues over (under)	***************************************						***************************************				
expenditures		_		-		(1,989)		982,636			
OTHER FINANCING SOURCES (USES)					***************************************		***************************************				
Operating transfers in		-		-		126		-			
Operating transfers out		(2,265)									
Total other financing sources (uses)		(2,265)		_		126		-			
NET CHANGE IN FUND BALANCE	(2,265)				- (1,863)			982,636			
BEGINNING FUND BALANCE		2,265		_	1,863			1,180,033			
ENDING FUND BALANCE	\$	_	\$	-	\$	-	\$	2,162,669			

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds									
	Office of		Con. Fire	Con. Fire						
	Emergency	Communications	District	District						
	Preparedness	District	PP/BR	Paincourtville						
REVENUES										
Taxes:										
Ad valorem tax	\$ -	\$ -	S 212,781	\$ 212,781						
Sales tax	-	-	-	-						
Licenses and permits	111,750	-	-	-						
Intergovernmental revenues:										
Federal grants	83,798	28,303	-	-						
State funds:										
Parish transportation funds	-	-	-	-						
Grants	-	-	-	-						
Fees, charges, and commissions	3,650	237,133	-	-						
Fines and forfeitures	882	-	-	-						
Use of money and property	1,087	14,333	3,163	3,421						
Other revenue	695	-	17,480_	17,480						
TOTAL REVENUES	201,862	279,769	233,424	233,682						
EXPENDITURES										
General government:										
Judicial	_	_	_	_						
Other general administration	_	-	_	_						
Public safety	341,268	337,308	242,952	243,242						
Public works	_	-	_	,						
Health and welfare	-	-	_	-						
Culture and recreation	_	-	_	_						
Economic development	-	-	_	-						
Capital outlay	-	-	-	-						
TOTAL EXPENDITURES	341,268	337,308	242,952	243,242						
Excess of revenues over (under)	*									
expenditures	(139,406)	(57,539)	(9.528)	(9,560)						
OTHER FINANCING SOURCES (USES)										
Operating transfers in	143,765	-	-	-						
Operating transfers out	-	_	(1,000)	(1,000)						
Total other financing sources (uses)	143,765	_	(1,000)	<u> </u>						
NET CHANGE IN FUND BALANCE	4,359	(57,539)	(10,528)							
BEGINNING FUND BALANCE	47,194	749,161	218,633	218,665						
ENDING FUND BALANCE	\$ 51,553	\$ 691,622	\$ 208,105	\$ 208,105						

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds									
	- 0	on. Fire	(Con. Fire		Council		Public		
		District		District		on	F	Buildings/		
	Nar	oleonville	Bayou L'Ourse			Aging		Facilities		
<u>REVENUES</u>										
Taxes:										
Ad valorem tax	S	188,507	\$	115,781	\$	793,675	\$	176,367		
Sales tax		-		_		-		-		
Licenses and permits		-		-		-		-		
Intergovernmental revenues:										
Federal grants		-		-		310,203		10,609		
State funds:										
Parish transportation funds		-		-		-		-		
Grants		-		-		1,836		-		
Fees, charges, and commissions		-		-		-		-		
Fines and forfeitures		-		-		-		-		
Use of money and property		2,828		1,265		6,361		60,923		
Other revenue		17,480		17,480	7,490			3_		
TOTAL REVENUES		208,815		134,526		1,119,565		247,902		
EXPENDITURES										
General government:										
Judicial		_		_		_		_		
Other general administration		_		_		_		280,540		
Public safety		216,732		137,504		_		-		
Public works		_		_		_		-		
Health and welfare		_		_		1,090,593		-		
Culture and recreation		_		-		-		-		
Economic development		_		_		-		-		
Capital outlay		_				62,175				
TOTAL EXPENDITURES		216,732		137,504		1,152,768		280,540		
Excess of revenues over (under)										
expenditures		(7.917)		(2,978)		(33,203)		(32,638)		
OTHER FINANCING SOURCES (USES)										
Operating transfers in		_		-		-		-		
Operating transfers out		(1,000)		(1,000)		_		_		
Total other financing sources (uses)	-	(1,000)		(1,000)		_		_		
NET CHANGE IN FUND BALANCE		(8.917)	, , ,					(32,638)		
BEGINNING FUND BALANCE		193,468	117,864		817,826					
ENDING FUND BALANCE	<u>\$</u>	184,551	\$	113,886	\$	784,623	\$	1,506,472		

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds									
	L	ouisiana					Lov	ver Belle		
	Co	-operative	Library		Ι	Drainage	River	Drainage		
		xtension		Board		Tax	District #12			
REVENUES	***************************************						***************************************			
Taxes:										
Ad valorem tax	\$	176,367	\$	-	\$	-	S	1,255		
Sales tax		-		-		518,528		-		
Licenses and permits		-		-		-		-		
Intergovernmental revenues:										
Federal grants		2,653		-		44,303		_		
State funds:										
Parish transportation funds		-		-		-		-		
Grants		-		-		-		-		
Fees, charges, and commissions		1,400		-		-		_		
Fines and forfeitures		-		1,622		-		_		
Use of money and property		12,231		24		29,208		176		
Other revenue				45,826		1,814		_		
TOTAL REVENUES		192,651		47,472		593,853		1,431		
EXPENDITURES										
General government:										
Judicial		-		-		-		-		
Other general administration		-		-		-		=		
Public safety		-		-		-		-		
Public works		-		-		352,532		879		
Health and welfare		-		-		-		-		
Culture and recreation		-		5,047		-		-		
Economic development		96,194		-		-		-		
Capital outlay		_				22,464		_		
TOTAL EXPENDITURES		96,194		5,047		374,996		879		
Excess of revenues over (under)										
expenditures		96,457		42,425		218,857		552		
OTHER FINANCING SOURCES (USES)										
Operating transfers in		-		-		-		-		
Operating transfers out		_		(42,005)		(11,000)		_		
Total other financing sources (uses)		_	***************************************	(42,005)		(11,000)		_		
NET CHANGE IN FUND BALANCE		96,457		420 207,857				552		
BEGINNING FUND BALANCE		652,522		38,890 1,467,917						
ENDING FUND BALANCE		748,979	\$	39,310	\$	1,675,774	\$	9,940		

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED DECEMBER 31, 2020

Caradal Davisaria Francis

		Special Revenue Funds								
	Lal	padieville		Marais	Har	dtimes	Lar	ndry Sub.		
	\mathbf{D}	rainage	\mathbf{D}	rainage	Dra	ainage	Drainage District #7			
		strict #3		District		istrict				
REVENUES										
Taxes:										
Ad valorem tax	\$	1,725	\$	_	\$	_	S	17,442		
Sales tax		, -		-		_		, -		
Licenses and permits		-		-		-		_		
Intergovernmental revenues:										
Federal grants		_		_		_		_		
State funds:										
Parish transportation funds		-		-		-		_		
Grants		-		-		_		_		
Fees, charges, and commissions		-		-		_		_		
Fines and forfeitures		-		-		-		-		
Use of money and property		436		233		525		1,483		
Other revenue		-		-		=		=		
TOTAL REVENUES		2,161		233		525		18,925		
EXPENDITURES										
General government:										
Judicial		_		_		-		_		
Other general administration		-		-		- .		= .		
Public safety		_		-		-		-		
Public works		399		_		-		15,395		
Health and welfare		-		-		-		=		
Culture and recreation		-		-		-		-		
Economic development		-		-		-		-		
Capital outlay		_		_		_		_		
TOTAL EXPENDITURES		399		-		-		15,395		
Excess of revenues over (under)										
expenditures		1,762		233		525		3,530		
OTHER FINANCING SOURCES (USES)										
Operating transfers in		-		-		-		-		
Operating transfers out		_		_		_		_		
Total other financing sources (uses)		_			***************************************	_		_		
NET CHANGE IN FUND BALANCE		1,762				3,530				
BEGINNING FUND BALANCE		21,901		11,823						
ENDING FUND BALANCE		23,663		12,056	\$	26,743	\$	84,062		

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds							
	Oakridge Sub. Drainage District #8		Northwest LA 70 Drainage District #9		Knotts Sub. Drainage District #11		LA 70 to Lee Drainage District #14	
REVENUES	•		***************************************					
Taxes:								
Ad valorem tax	S	4,582	S	4,703	S	2,132	\$	7,073
Sales tax		-		-		-		-
Licenses and permits		-		-		-		-
Intergovernmental revenues:								
Federal grants		-		-		-		-
State funds:								
Parish transportation funds		-		_		-		-
Grants		-		-		-		-
Fees, charges, and commissions		-		=		-		-
Fines and forfeitures		-		-		-		-
Use of money and property		419		424		690		985
Other revenue						-		-
TOTAL REVENUES		5,001		5,127		2,822		8,058
EXPENDITURES								
General government:								
Judicial		_		_		_		_
Other general administration		-		_		_		_
Public safety		_		_		_		_
Public works		3,112		2,823		1,682		6,086
Health and welfare		-,		-,		_		-,
Culture and recreation		_		_		_		_
Economic development		-		_		_		_
Capital outlay		-		_		_		9,342
TOTAL EXPENDITURES	***************************************	3,112	***************************************	2,823		1,682		15,428
Excess of revenues over (under)							***************************************	
expenditures		1,889		2,304		1,140		(7,370)
OTHER FINANCING SOURCES (USES)			***************************************		·		·	
Operating transfers in		-		=		=		-
Operating transfers out		-		-		-		-
Total other financing sources (uses)		-		_		_		_
NET CHANGE IN FUND BALANCE		1,889	-	2,304		1,140		(7,370)
BEGINNING FUND BALANCE		23,395		23,694		35,650		52,911
ENDING FUND BALANCE	\$	25,284	\$	25,998	S	36,790	\$	45,541

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Revenue Funds							
	Assumption Drainage District #2		Plattenville Drainage District #5		Bayou L'Ourse Drainage District #1		Bayou PP North Drainage District	
REVENUES								
Taxes:								
Ad valorem tax	\$	7,435	\$	605	\$	56,595	S	553
Sales tax		-		-		· -		_
Licenses and permits		-		-		-		-
Intergovernmental revenues:								
Federal grants		-		-		4,959		_
State funds:								
Parish transportation funds		-		-		-		-
Grants		-		-		-		-
Fees, charges, and commissions		-		-		-		-
Fines and forfeitures		-		-		-		-
Use of money and property		4,930		471		456		46
Other revenue		_		-		_		
TOTAL REVENUES		12,365		1,076		62,010		599
EXPENDITURES								
General government:								
Judicial		_		-		-		_
Other general administration		-		-		-		=
Public safety		-		-		-		-
Public works		18,206		668		84,721		490
Health and welfare		_		-		-		-
Culture and recreation		-		-		-		-
Economic development		-		-		-		-
Capital outlay		_		_				
TOTAL EXPENDITURES		18,206		668		84,721		490
Excess of revenues over (under)								
expenditures		(5,841)		408		(22,711)		109
OTHER FINANCING SOURCES (USES)								
Operating transfers in		-		-		10,000		-
Operating transfers out		_		_		_		_
Total other financing sources (uses)		-	***************************************	_	***************************************	10,000		_
NET CHANGE IN FUND BALANCE		(5,841)		408		(12,711)		109
BEGINNING FUND BALANCE		250,261		23,706		68,982		1,940
ENDING FUND BALANCE		244,420	\$	24,114	\$	56,271		2,049

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED DECEMBER 31, 2020

Caradal Davisaria Francis

	Special Revenue Funds							
	Pierre Part Settlement District		PP/BR Recreation #2 Ball Park #2		PP/BR Recreation #2 Veteran's Park		Bertrandville Recreation District	
REVENUES			***************************************					
Taxes:								
Ad valorem tax	\$	1,095	\$	_	\$	180,802	S	_
Sales tax		-		-		-		_
Licenses and permits		-		-		-		-
Intergovernmental revenues:								
Federal grants		_		_		1,654		_
State funds:						-		
Parish transportation funds		-		-		-		_
Grants		_		_		-		_
Fees, charges, and commissions		-		-		=		=
Fines and forfeitures		_		-		_		_
Use of money and property		27		120		12,491		50
Other revenue		-		-		27,767		-
TOTAL REVENUES		1,122		120		222,714		50
EXPENDITURES								
General government:								
Judicial		_		_		_		_
Other general administration		_		_		-		-
Public safety		_		_		_		_
Public works		2,061		_		_		_
Health and welfare		-		-		-		-
Culture and recreation		_		3,513		128,458		1
Economic development		-		-		-		-
Capital outlay		_		-		79,983		_
TOTAL EXPENDITURES		2,061		3,513		208,441		1
Excess of revenues over (under)								
expenditures		(939)		(3,393)		14,273		49
OTHER FINANCING SOURCES (USES)								
Operating transfers in		1,000		-		-		-
Operating transfers out		_		_	***************************************	_		_
Total other financing sources (uses)		1,000		-	***************************************	-		
NET CHANGE IN FUND BALANCE		61		(3,393)		14,273		49
BEGINNING FUND BALANCE	-	1,728		7,523		525,131		2,516
ENDING FUND BALANCE	\$	1,789	\$	4,130	\$	539,404		2,565

Napoleonville, Louisiana

NON-MAJOR GOVERNMENTAL FUNDS

	Special Re		
	Bayou L'Ourse	Louisiana	•
	Recreation	Gov Assistance	
	District #1	Program	Total
REVENUES			
Taxes:			
Ad valorem tax	\$ 137,490	S -	\$ 2,493,161
Sales tax	- -	-	518,528
Licenses and permits	-	-	111,750
Intergovernmental revenues:			
Federal grants	-	-	1,776,765
State funds:			
Parish transportation funds	-	-	235,791
Grants	-	77,834	79,670
Fees, charges, and commissions	-	-	315,557
Fines and forfeitures	-	-	137,760
Use of money and property	19,622	-	221,421
Other revenue	28,438		191,508
TOTAL REVENUES	185,550	77,834	6,081,911
EXPENDITURES			
General government:			
Judicial	-	-	360,324
Other general administration	-	-	280,540
Public safety	-	-	1,570,473
Public works	-	-	1,558,991
Health and welfare	-	-	1,361,104
Culture and recreation	99,040	1,973	238,032
Economic development	-	-	96,194
Capital outlay	141,379	79,395	552,223
TOTAL EXPENDITURES	240,419	81,368	6,017,881
Excess of revenues over (under)			
expenditures	(54,869)	(3,534)	64,030
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	2,784	1,453,849
Operating transfers out			(81,396)
Total other financing sources (uses)	_	2,784	1,372,453
NET CHANGE IN FUND BALANCE	(54,869)	(750)	1,436,483
BEGINNING FUND BALANCE	519,148	750	10,965,964
ENDING FUND BALANCE	\$ 464,279	\$ -	\$ 12,402,447

Napoleonville, Louisiana

NON-MAJOR ENTERPRISE FUNDS DESCRIPTIONS DECEMBER 31, 2020

ENTERPRISE FUNDS

OFFICE OF EMERGENCY PREPAREDNESS (OEP) SPECIAL INDUSTRY FUND - The Office of Emergency Preparedness Special Industry Fund accounts for the special industry fees collected that are used for the response and cleanup of hazardous material in the event of an emergency.

MOSQUITO ABATEMENT FUND – The Mosquito Abatement Fund accounts for the mosquito control program in Assumption Parish. Financing is provided by a monthly fee that is assessed to the citizens of the Parish.

CONSOLIDATED SEWER DISTRICT FUND – This fund is used to account for the operations of the Marais, Belle Rose Lane, Violet Street, Georgette Street, Grant Loop, Bertrandville, Peterville, and Lewisville Street sewer facilities. Financing is provided by a monthly fee that is assessed to citizens within the districts as well as transfers from the General Fund.

Napoleonville, Louisiana

NON-MAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF NET POSITION DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds				
	O.E.P Special Industry	Mosquito Abatement	Consolidated Sewer District	Total	
<u>ASSETS</u>					
Current assets Cash and cash equivalents Investments Receivables Due from other funds	\$ 166 758 2,415	\$ 184,597 226,027 1,457 39	\$ 4,042 4,806 8	\$ 188,805 231,591 3,880 39	
Due from discrete component unit	_	8,603	8,304	16,907	
Total unrestricted assets	3,339	420,723	17,160_	441,222	
Noncurrent assets Capital assets (non-depreciable) Capital assets (net of depreciation) Total noncurrent assets	30,023 324,008 354,031	161,608 161,608		30,023 485,616 515,639	
TOTAL ASSETS	357,370	582,331	17,160	956,861	
DEFERRED OUTFLOWS OF RESOURCES Pension related TOTAL DEFERRED OUTFLOWS OF RESOURCES	206 206	13,040 13,040	9,278 9,278	22,524 22,524	
LIABILITIES Current liabilities Payable from current assets					
Accounts payable Salaries payable Due to other funds Total current liabilities	178 25 2,550 2,753	3,047 3,257 - 6,304	4,945 2,911 	8,170 6,193 2,550 16,913	
Long-term liabilties				10,013	
Compensated absences payable: Due within one year Due in more than one year Net pension liability Total long-term liabilities	- - 7 - 7	620 182 431 1,233	307 307	620 182 745 1,547	
TOTAL LIABILITIES					
	2,760	7,537	8,163	18,460	
DEFERRED INFLOWS OF RESOURCES Pension related TOTAL DEFERRED INFLOWS OF RESOURCES	318	20,090	14,293 14,293	34,701	
NET POSITION Net investment in capital assets Unrestricted TOTAL NET POSITION	354,031 467 \$ 354,498	161,608 406,136 \$ 567,744	3,982 \$ 3,982	515,639 410,585 \$ 926,224	

Napoleonville, Louisiana

NON-MAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES,

AND CHANGES IN FUND NET POSITION

DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds					
	O.E.P					
	Special	Mosquito	Consolidated			
	<u>Industry</u>	Abatement	Sewer District	Total		
OPERATING REVENUES						
Fees, charges, and commissions	\$ 38,674	\$ 113,549	\$ 111,995	\$ 264,218		
Total operating revenues	38,674	113,549	111,995	264,218		
OPERATING EXPENSES						
Salaries	1,209	64,863	40,594	106,666		
Employee benefits	294	16,810	10,600	27,704		
Commissions	5,801	-	-	5,801		
Professional fees	-	1,641	611	2,252		
Contractual services	17,863	5,127	48,654	71,644		
Utilities	-	2,072	30,608	32,680		
Insurance	22,092	6,841	17,762	46,695		
Maintenance	2,389	8,729	2,505	13,623		
Chemicals	-	24,854	-	24,854		
Small Equipment	9,225	350	28,202	37,777		
Other	3,483	7,942	12,929	24,354		
Depreciation	16,748	25,390	-	42,138		
Total operating expenses	79,104	164,619	192,465	436,188		
Operating loss	(40,430	(51,070)	(80,470)	(171,970)		
NONOPERATING REVENUES						
Federal grants	22,861	5,655	-	28,516		
Interest	4,985	8,399	221	13,605		
Miscellaneous	11	7,382	496_	7,889		
Total nonoperating revenues	27,857	21,436	717	50,010		
Loss before transfers	(12,573	(29,634)	(79,753)	(121,960)		
Transfers in	-	-	80,000	80,000		
Transfers out	(41,500	<u> </u>	-	(41,500)		
Change in net position	(54,073	(29,634)	247	(83,460)		
Total net position - January 1	408,571	597,378	3,735	1,009,684		
Total net position - December 31	\$ 354,498	\$ 567,744	\$ 3,982	\$ 926,224		

Napoleonville, Louisiana

NON-MAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds							
	O.E.P							
	Special		M	osquito	Consolidated			
	Industr	<u>y</u>	_Al	oatement	Sev	wer District		Total
CASH FLOWS FROM OPERATING ACTIVITIES:								
Receipts from customers	\$ 38,6	74	\$	114,009	\$	112,746	\$	265,429
Payments to suppliers	(61,3	53)		(73,419)		(151,108)		(285,880)
Payments to employees	(1,1	84)		(61,082)		(38,169)		(100,435)
Net cash used in operating activities	(23,8	63)		(20,492)		(76,531)		(120,886)
CASH FLOWS FROM NONCAPITAL								
FINANCING ACTIVITIES:								
Grants received	20,5	03		5,673		-		26,176
Transfers in		-		-		80,000		80,000
Transfers out	(41,5	00)		-		-		(41,500)
Nonoperating revenue		29		6,382		496		6,907
Net cash provided by (used in) noncapital							***************************************	
financing activities	(20,9	<u>68)</u>		12,055		80,496		71,583
CASH FLOWS FROM CAPITAL AND RELATED								
FINANCING ACTIVITIES:								
Purchases of equipment	(229,5	79)		_		=		(229,579)
Net cash used in capital and related financing activities	(229,5	79)		-		_		(229,579)
CASH FLOWS FROM INVESTING ACTIVITIES:								
Purchases of investments	(819,0	25)		(405,733)		(4,756)		(1,229,514)
Proceeds from sales and maturities of investments	1,032,4	81		505,059		3,615		1,541,155
Interest received on investments	5,4	83		8,804		222		14,509
Net cash provided by (used in) investing activities	218,9	39		108,130		(919)		326,150
Net increase (decrease) in cash and cash equivalents	(55,4	71)		99,693		3,046		47,268
Cash and cash equivalents, January 1	55,6	37_		84,904		996		141,537
Cash and cash equivalents, December 31	<u>\$ 1</u>	66_	\$	184,597	_\$_	4,042	\$	188,805

Napoleonville, Louisiana

NON-MAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS DECEMBER 31, 2020

	Business-type Activities - Enterprise Funds							
	O.E.P							
	Spec	ial	M	Iosquito	Con	solidated		
	Indus	stry	Al	batement	Sewer District			Total
Reconciliation of operating loss to net cash used in operating activities:								
Operating loss	\$ (40	,430)		(51,070)		(80,470)	\$	(171,970)
Adjustments to reconcile operating loss to net cash								
used in operating activities								
Depreciation	16	,748		25,390		-		42,138
Unrealized gain	(2	,469)		(3,057)		(86)		(5,612)
Change in assets, liabilities, deferred outflows,								
and deferred inflows								
Decrease in due from discrete component unit		-		460		751		1,211
Increase (decrease) in accounts payable		(354)		1,582		(7)		1,221
Increase in salaries payable		25		2,189		2,425		4,639
Increase in compensated absences payable		-		802		-		802
Increase in due from other funds		-		(39)		=		(39)
Increase in due to other funds	2	,550		-		-		2,550
Decrease in total net pension liability		(313)		(25,465)		(27,028)		(52,806)
Increase in deferred inflows - net pension liability		298		18,433		12,544		31,275
Decrease in deferred outflows - net pension liability		82		10,283		15,340		25,705
Total adjustments	16	,567		30,578		3,939		51,084
Net cash used in operating activities	\$ (23	,863)	\$	(20,492)	\$	(76,531)	\$	(120,886)

Napoleonville, Louisiana

COMBINING STATEMENT OF NET POSITION DISCRETELY PRESENTED COMPONENT UNITS JULY 31, 2020, DECEMBER 31, 2020, AND JUNE 30, 2020

	Assumption Parish Waterworks District No.1 (July 31, 2020)	Assumption Parish Assessor (December 31, 2020)	Assumption Parish Clerk of Court (June 30, 2020)	Total
ASSETS				
Cash and cash equivalents	\$ 386,510	\$ 449,717	\$ 3,837,037	\$ 4,673,264
Investments	6,490,878	1,369,634	-	7,860,512
Receivables	670,003	-	78,685	748,688
Due from other government	-	907,026	-	907,026
Prepaid expenses and other assets	99,729	-	_	99,729
Restricted assets:				
Cash and cash equivalents	114,276	-	-	114,276
Investments	700,382	-	-	700,382
Net pension asset	66,902	-	-	66,902
Capital assets				
Non-depreciable	172,283	-	-	172,283
Net depreciable	18,701,424	11,151	37,943	18,750,518
Total assets	27,402,387	2,737,528	3,953,665	34,093,580
DEFERRED OUTFLOWS OF RESOURCES				
Pension related	85,039	356,626	368,832	810,497
Other postemployment benefits related	1,637,736	752,896	59,487	2,450,119
Total deferred outflows of resources	1,722,775	1,109,522	428,319	3,260,616
LIABILITIES				
Accounts payables and accrued expenses	426,876	20,111	6,562	453,549
Liabilities payable from restricted assets	331,460	-	, -	331,460
Due to primary government	106,730	-	-	106,730
Long term liabilities				
Bonds and compensated absences:				
Due within one year	630,000	-	-	630,000
Due in more than one year	1,315,000	=	-	1,315,000
Other postemployment benefits liability	1,873,455	3,512,816	516,941	5,903,212
Net pension liability		150,755	1,056,949	1,207,704
Total liabilities	4,683,521	3,683,682	1,580,452	9,947,655
DEFERRED INFLOWS OF RESOURCES				
Pension related	168,362	242,876	3,609	414,847
Other postemployment benefits related	2,804,432	414,137	220,043	3,438,612
Total deferred inflows of resources	2,972,794	657,013	223,652	3,853,459
NET POSITION (DEFICIT)		***************************************		
Net investment in capital assets	16,928,707	11,151	37,943	16,977,801
Restricted		, and the second		
Revenue bond debt service	487,327	-	-	487,327
Unrestricted	4,052,813	(504,796)	2,539,937	6,087,954
Total net position (deficit)	\$ 21,468,847	\$ (493,645)	\$ 2,577,880	\$ 23,553,082

Napoleonville, Louisiana

COMBINING STATEMENT OF ACTIVITIES DISCRETELY PRESENTED COMPONENT UNITS FOR THE YEAR ENDED JULY 31, 2020, DECEMBER 31, 2020, AND JUNE 30, 2020

	W	Assumption Parish Vaterworks	Assu	umption Parish				
		istrict No.1		Assessor		Court		
	,	Year ended		Year ended	•	ear ended		
	Ju	ly 31, 2020)	Dec	enber 31, 2020)	Jur	ne 30, 2020)		Total
EXPENSES		5,507,206		1,274,295	\$	1,214,990	\$	7,996,491
PROGRAM REVENUES								
Charges for services		5,358,568		1,400		912,826		6,272,794
Operating grants and contributions		=		144,042		-		144,042
Total program revenues		5,358,568		145,442		912,826		6,416,836
Net expense		(148,638)		(1,128,853)		(302,164)		(1,579,655)
GENERAL REVENUES								
Local sources								
Taxes:								
Ad valorem		-		919,840		-		919,840
Use of money and property		88,662		11,608		29,147		129,417
Other revenue		25,627		558		-		26,185
State sources								
Unrestricted revenue		=		35,535				35,535
Total general revenues		114,289		967,541		29,147		1,110,977
CHANGE IN NET POSITION		(34,349)		(161,312)		(273,017)	***************************************	(468,678)
NET POSITION (DEFICIT)								
Beginning of year		21,503,196		(332,333)		2,850,897		24,021,760
End of year	\$	21,468,847	\$	(493,645)	\$	2,577,880	\$	23,553,082

Napoleonville, Louisiana

SCHEDULE OF COMPENSATION PAID TO POLICE JURORS DECEMBER 31, 2020

Police Juror	Amount				
Martin S. Triche	\$ 451				
Jeff Naquin	23,910				
Ron Alcorn	19,200				
Irving Comeaux	19,200				
Patrick Johnson	19,200				
Michael Dias	18,839				
Chris Carter	19,200				
Henry Dupre	361				
Leroy Blanchard, III	18,839				
Booster Breaux	361				
Jamie Ponville	18,839				
Myron Matherne	19,200				
Total	\$ 177,600				

Napoleonville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD DECEMBER 31, 2020

Martin S. Triche, President (January 1, 2020 - January 7, 2020)

Purpose	An	Amount		
Salary	\$	451		
Benefits - Retirement		55_		
Total	\$	506		

Jeff Naquin, President (January 8, 2020 - December 31, 2020)

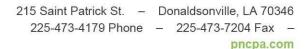
Purpose		Amount
Salary	\$	23,548
Benefits - Retirement		2,885
Dues		90
Conference		275
Conference Travel		372
Other Travel		34
Total		27,204

Napoleonville, Louisiana

JUSTICE SYSTEM FUNDING SCHEDULE-RECEIVING ENTITY AS REQUIRED BY ACT 87 OF 2020 REGULAR LEGISLATIVE SESSION FOR THE YEAR ENDED DECEMBER 31, 2020

	Mor	First Six Month Period Ended 6/30/20		Second Six Month Period Ended 12/31/20		
Receipts from:						
Assumption Parish Sheriff's Office,						
Criminal Court Costs/Fees - Fines and Forfeitures	\$	64,521	\$	73,729		
Assumption Parish Sheriff's Office,						
Criminal Court Costs/Fees - Surety Bond Fee		16,543		23,444		
Captial One, UBS, and LAMP - Interest		424		27		
Total	\$	81,488	\$	97,200		







A Professional Accounting Corporation

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Assumption Parish Police Jury Napoleonville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Assumption Parish Police Jury (Police Jury), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements, and have issued our report thereon dated June 30, 2021. Our report includes a reference to other auditors who audited the financial statements of the Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, as described in our report on the Police Jury's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or on compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

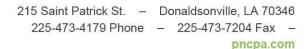
As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Donaldsonville, LA June 30, 2021

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Assumption Parish Police Jury Napoleonville, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Assumption Parish Police Jury's (Police Jury) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2020. The Police Jury's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Police Jury's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Police Jury's compliance.

Opinion on its Major Federal Program

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2020.



Report on Internal Control Over Compliance

Management of the Police Jury, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Donaldsonville, LA June 30, 2021

Postlethinite & Nesterille

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Passthrough Grantor/Program Title	Federal CFDA Number	Federal Assistance Number	Pass-through Grantor's/Project Number	Total Current Year Expenditures	Total Amount Provided to Subrecipients
HOUSING VOUCHER CLUSTER		Allege Allege Allege			
UNITED STATES DEPARTMENT OF HOUSING & URBAN DEVE	LOPMENT				
Direct Program - Section 8 Housing Choice Voucher					
Program Year 01/01/20 - 12/31/20	14.871	LA215		\$ 480,541	\$ -
COVID-19 - HCV CARES Act Funding	14.871	LA215	=	19,106	S
TOTAL HOUSING VOUCHER CLUSTER			-	499,647	
FEDERAL TRANSIT CLUSTER	DON VARIANTA				
Passed through Louisiana Department of Transportation & Develops Public Transportation Capital Assistance Program	ment 20.526	LA-2017-016	BF 39-99-20	52 040	52 040
TOTAL FEDERAL TRANSIT CLUSTER	20.320	121-2017-010	DI 37-77-20	52,848 52,848	52,848 52,848
OTHER PROGRAMS			-		
UNITED STATES DEPARTMENT OF THE INTERIOR					
Direct Program - Gulf of Mexico Energy Security Act	15.435	Public law 109-432	= 0	51,466	-
Total United States Department of the Interior	370 TALLED TO			51,466	
UNITED STATES DEPARTMENT OF HEALTH & HUMAN SERVI	CES			,	S
Passed through Louisiana Housing Corporation	CLS				
Low Income Home Energy Assistance Program					
PY 2019	93.568	-	-	1,520	(=)
PY 2020	93.568	22		12,575	123
COVID-19 - CARES Act Supplemental Funds	93.568	-	. 	1,983	
			-	16,078	
Passed through Louisiana Department of Workforce Development			-		
Community Services Block Grant					
Program Year 10/01/19 - 09/30/21	93.569	=	2000460326	63,192	
COVID-19 - FY20 CARES Act Funding	93.569	2001LACSC3	2000460326	1,681	-
			500 mm m m m m m m m m m m m m m m m m m	64,873	- E
Passed through Louisiana Department of Health & Hospitals				75.	St
Cities Readiness Initiative	93.074	*	2000211903	6,361	(#)
Cities Readiness Initiative	93.074	<u>u</u>	2000288135	16,726	-
Cities Readiness Initiative	93.074	5	2000371981	15,671	150
Cities Readiness Initiative	93.074	-	2000447329	16,578	
			_	55,336	(=)
Total United States Department of Health & Human Services			<u>-</u>	136,287	
UNITED STATES DEPARTMENT OF HOMELAND SECURITY					
Direct Program - Emergency Food & Shelter National Program	97.024	36-3580-00	S	3,430	2000 to 1000 t
Direct Program - Emergency Food & Shelter National Program	97.024	37-3580-00		281	=
COVID-19 - Direct Program - Emergency Food & Shelter					
National Program	97.024	CARES-3580-00	100	1,125	(=)
Passed through La Governor's Ofc of Homeland Security & Emerg.	Preparedness				
FEMA - Hurriance Barry	97.036	FEMA-DR-4458-LA	1.50	98,724	-
FEMA - 2019 Louisiana Flooding	97.036	FEMA-DR-4462-LA		67,951	(#)
FEMA - Tropical Storm Cristobal	97.036	FEMA-EM-3527-LA	12 0	3,836	(2)
FEMA - Hurriances Marco and Laura	97.036	FEMA-DR-4559-LA	.50	2,859	NEW N
State Homeland Security Grant Program	1072 10702				
FY 2019	97.067	=	EMW-2019-SS-00014-SO1_	19,820	(=
Total United States Department of Homeland Security			-	198,026	
UNITED STATES DEPARTMENT OF TRANSPORTATION & DEV					
Passed through Louisiana Department of Transportation & Develop	ment				
Public Transportation Operating Assistance Program					
Program Year 7/1/19 - 6/30/20	20.509	LA-2017-013	RU-18-04-20	105,586	105,586
Program Year 7/1/20 - 6/30/21	20.509	LA-2020-007	RU-18-04-21	151,661	151,661
Total United States Department of Transportation & Develop	ment		<u> </u>	257,247	257,247
UNITED STATES DEPARTMENT OF HOUSING AND URBAN DE	VELOPMEN	T			
Passed through Louisiana Division of Administration					
Community Development Block Grant Disaster Recovery					
Marais Oxidation Pond	14.228	-	04PARA2309	426,462	= 8
Parish-wide Drainage	14.228	<u>생</u> 중	04PARA3402	1,209,165	
Parish Sewer Improvements & Generators	14.228	≅.	04PARA2302	9,310	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Overall Administration of Grant	14.228	=	04PAAD1001	7,650	H.
Total United States Department of Housing and Urban Develo	pment			1,652,587	(2)

(continued)

$\underline{\textbf{ASSUMPTION PARISH POLICE JURY}}$

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED DECEMBER 31, 2020

Federal Grantor/Passthrough Grantor/Program Title	Federal CFDA Number	Federal Assistance Number	Pass-through Grantor's/Project Number	Total Current Year Expenditures	Total Amount Provided to Subrecipients
NATIONAL AERONAUTICS AND SPACE ADMINISTRATION Space Science Institute NASA @ My Library Total National Aeronautics and Space Administration	43.001	NNX16AE30A	-	876 876	
UNITED STATES DEPARTMENT OF THE TREASURY LA Governor's Office of Homeland Security and Emergency Prepared COVID-19 - Coronavirus Relief Fund Total United States Department of the Treasury	lness 21.019	COVID-19-CRF-007599	-	373,823 373,823	
INSTITUTE OF MUSEUM AND LIBRARY SERVICES LA Department of Culture, Recreation, and Tourism Office of State Library COVID-19 - 2020 IMLS CARES Act Total Institute of Museum and Library Services	45.310	-	-	6,775 6,775	<u>-</u>
TOTAL OTHER PROGRAMS TOTAL FEDERAL ASSISTANCE EXPENDED				2,677,087 \$ 3,229,582	257.247 \$ 310.095

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Assumption Parish Police Jury and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200. Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards.

NOTE B - RECONCILIATION OF FEDERAL EXPENDITURES

As expenditure driven grants, the expenditures equal or exceed the amount of federal grant revenue recognized. Revenues are recognized as follows:

Federal assistance expended as reported on Schedule of Expenditures of Federal Awards	\$ 3,229,582
Less: FEMA deduction for overpayment from Hurricane Katrina	(14.217)
Less: Emergency Food & Shelter National Program prior year revenue unspent revenue refunded in current year	(1,731)
Less: Emergency Food & Shelter National Program revenue received in prior year but expended in current year	(3,430)
Emergency Management Performance Grant received in current year but expended in prior year	26,714
Less: NASA @ My Library revenue received in prior year but expended in current year	(876)
Less: Section 8 Housing revenue received in prior year but expended in current year	(4,272)
FEMA revenue received in current year but expended in prior year for 2016 flood expense	4,959
Section 8 Housing revenue received in current year but not expended	19,754
GOMESA funds received but not yet expended	982,637
Federal grant revenues	\$ 4,239,120
Federal grants as reported on Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	4,139,151
Federal grants as reported on Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	99,969
	\$ 4,239,120

NOTE C - INDIRECT COST RATE

Assumption Parish Police Jury has not elected to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance.

Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 2020

A. SUMMARY OF AUDITORS' RESULTS

Financial Statements				
Type of auditors' report issued:	Unmodified			
 Internal Control over Financial Repo Material weakness(es) identified Significant deficiency(ies) identified not considered to be material weakness 	l? ified that are	yes	xn	o one reported
Noncompliance material to financial statements noted?		yes		
Federal Awards				
 Internal control over major federal p Material weakness(es) identified Significant deficiency(ies) ident not considered to be material weakness 	l? ified that are	yes		o one reported
Type of auditors' report issued on co	ompliance for major	programs: Unn	nodified	
Any audit findings disclosed that are in accordance with 2 CFR section 20		rted yes	xn	o
Identification of major federal progr	ams:			
	of Federal Program nunity Development		isaster Reco	overy Progran
Dollar threshold used to distinguish	between type A and	type B program	ns: <u>\$</u>	750,000
Auditee qualified as a low-risk audit	ee?	x yes		no

ASSUMPTION PARISH POLICE JURY Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 2020

В.	FINDINGS - FINANCIAL STATEMENT AUDIT	

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

ASSUMPTION PARISH POLICE JURY Napoleonville, Louisiana

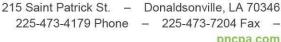
<u>SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS</u> FOR THE YEAR ENDED DECEMBER 31, 2020

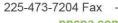
FINDINGS - FINANCIAL STATEMENT AUDIT

None

FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None





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A Professional Accounting Corporation



To the Honorable Jurors of the Assumption Parish Police Jury Napoleonville, LA

We have audited the financial statements of the Assumption Parish Police Jury (the Police Jury) for the year ended December 31, 2020, and have issued our report thereon dated June 30, 2021. As part of our audit, we made a study and evaluation of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America. Under these standards, the purposes of such evaluation are to establish a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

No matter how good a system, there are inherent limitations that should be recognized in considering the potential effectiveness of internal accounting. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the degree of compliance with the procedures may deteriorate. We say this simply to suggest that any system needs to be constantly reviewed and improved where necessary.

However, during the course of our audit, we became aware of several matters that are opportunities for strengthening internal controls or operating efficiency. Our comments and suggestions regarding those matters are set forth below. This letter does not affect our reports dated June 30, 2021, on the financial statements of the Police Jury or the Police Jury's internal control over financial reporting.



ML 20-001 **Timing of Review**

Condition: Management is responsible for establishing and maintaining effective internal controls that

ensures that management and financial information is reliable and properly recorded. P&N noted the review of monthly reports and reconciliations are taking place; however, the

reviews are not being performed in a timely manner.

Recommendation: Management should perform a timely review of transactions and related supporting

documents so financial information is accurate and current.

ML 20-002 **Second Signature Requirement**

Condition: P&N noted a second signature is required on all checks as a mitigating control; however, it

is being applied with a signature stamp without review of invoices or comparison to the list

of bills approved by the Jurors.

Policies and procedures should be enhanced to ensure a review of invoices or comparison to Recommendation:

the list of bills approved by the Jurors before the signature stamp for the second signature is

applied to the checks.

ML 20-003 **Payroll Controls - Library**

Condition: Management is responsible for establishing and maintaining effective internal controls that

ensures that management and financial information is reliable and properly recorded. P&N

examined timesheets for two payroll periods noting the following:

Differences were noted between the hours recorded on the timesheet and job punch

card report for three employees varying from 0.34 hours to 5.74 hours.

There were numerous instances in which no documentation of handwritten or

manual system changes were noted.

Recommendation: Controls should be strengthened to ensure those responsible for review of library payroll

transactions and the related supporting documents understand their role in the internal control process and are performing an effective review to confirm that transactions are appropriate and properly documented. Evidence of explanation, review, and approval of any

changes should be clearly documented and changes should be kept to a minimum.

This information is intended solely for the use of the Jurors and management of the Police Jury and should not be

used for any other purpose.

Postlethwaite & Ketterille

Donaldsonville, Louisiana

June 30, 2021



Status of Prior Year Management Letter Comments

ML 19-001 Single Audit Documentation, Timing, and Review

Condition: Management is responsible for establishing and maintaining effective internal controls that

ensures that management and financial information is reliable and properly recorded. P&N noted the reimbursement requests for the CDBG-DRP grant are prepared, approved, and submitted by the same individual. A reconciliation of the reimbursement request is prepared by accounting personnel. However, this reconciliation occurs after the reimbursement

request has been submitted, and the reconciliation is not signed or dated.

Recommendation: Controls should be implemented to ensure compliance with the requirements specified by

the Uniform Guidance. This would include the reconciliation of requests for reimbursement to the accounting records as well as management's review and approval of reimbursement requests prior to submission of the reimbursements to federal and state agencies. Additionally, the duties of preparation, approval, and submission of requests for reimbursement should be segregated. Evidence of the review and approval as well as the

proper timing of the review and approval should be clearly documented.

Current Status: This finding has been resolved for the current year.



PATRICK JOHNSON- PRESIDENT WARD 4 IRVING COMEAUX - VICE PRESIDENT WARD 3

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RON ALCORN WARD 1

JEFF "BIG DADDY" NAQUIN

WARD 2

MICHAEL DIAS WARD 5

CHRIS CARTER WARD 6

LEROY BLANCHARD

JAMIE PONVILLE WARD 8

MYRON MATHERNE WARD 9

KIM M. TORRES SECRETARY-TREASURER

Assumption Parish Police Jury Corrective Action Plan for Current Year Audit Findings For the Year Ended December 31, 2020

Ref. No.

Description of Finding

Corrective Action Planned

Anticipated Completion Date

ML 20-001

Timing of Review

Staff is still trying to recover from the impacts of COVID-19. Cross training is also going to be initiated to assure that the review of accounts payable and accounts receivable accruals are

taking place in a timely manner.

12/31/2022

ML 20-002

Second Signature Requirement

Staff will review policies and procedures to ensure an enhanced review of invoices to the list of bills approved by the Jury before

the signature stamp is applied to the checks.

12/31/2021

ML 20-003

Payroll Controls - Library

Police Jury Management will reinforce, once again, to the Library Payroll Clerk and the Library Director that evidence of explanation, review and approval of any changes relative to payroll transactions should be clearly documented and changes should be kept to a minimum. Their internal controls should be

strengthened to reflect this.

7/31/2021

The above corrective action plan addresses the auditor's current year findings. If you need additional information concerning the corrective action plan, please feel free to contact Kim M. Torres, Secretary-Treasurer, P. O. Box 520, Napoleonville, LA 70390.

Kim M. Torres

Secretary-Treasurer

X: Kim My Documents WORD Gen Office Audit doc