



ST. JAMES COUNCIL ON AGING DECEMBER 31, 2018 AND 2017



“St. James Parish Council on Aging Mission Statement
“To empower individuals and families to self-sufficiency by
providing resources and services to improve their quality of life.”

ST. JAMES COUNCIL ON AGING
(A NOT-FOR-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS

DECEMBER 31, 2018 AND 2017

ST. JAMES COUNCIL ON AGING
(A NOT-FOR-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS

DECEMBER 31, 2018 AND 2017

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INDEPENDENT AUDITORS' REPORT

To the St. James Community Action
Administering Board (CSBG)
St. James Council on Aging
Convent, Louisiana

We have audited the accompanying financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. James Council on Aging as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, St. James Council on Aging adopted Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. Our opinion is not modified with respect to this matter.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments to Agency Head on page 14 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2019, on our consideration of St. James Council on Aging's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. James Council on Aging's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. James Council on Aging's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads 'Postlethwaite & Netterville'.

Donaldsonville, Louisiana
June 28, 2019

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2018 AND 2017

ASSETS

	<u>2018</u>	<u>2017</u>
<u>CURRENT ASSETS</u>		
Cash in bank, unrestricted	\$ 141,061	\$ 125,636
Unconditional promises to give	20,778	26,500
Total current assets	<u>161,839</u>	<u>152,136</u>
Restricted assets:		
Cash in bank, restricted	95,454	95,886
Unconditional promises to give	2,000	425
Total restricted assets	<u>97,454</u>	<u>96,311</u>
Total assets	<u>\$ 259,293</u>	<u>\$ 248,447</u>

LIABILITIES AND NET ASSETS

<u>CURRENT LIABILITIES (payable from current assets)</u>		
Accrued expenses	\$ 14,200	\$ 13,900
Accounts payable	264	535
Total current liabilities (payable from current assets)	<u>14,464</u>	<u>14,435</u>
<u>CURRENT LIABILITIES (payable from restricted assets)</u>		
Accounts payable	1,636	487
Due to St. James Parish	3,300	3,300
Total current liabilities (payable from restricted assets)	<u>4,936</u>	<u>3,787</u>
<u>NET ASSETS</u>		
With donor restrictions	92,518	92,524
Without donor restrictions	147,375	137,701
Total net assets	<u>239,893</u>	<u>230,225</u>
Total liabilities and net assets	<u>\$ 259,293</u>	<u>\$ 248,447</u>

The accompanying notes are an integral part of these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	<u>December 31, 2018</u>			<u>December 31, 2017</u>		
	<u>Without Donor</u>	<u>With Donor</u>	<u>Total</u>	<u>Without Donor</u>	<u>With Donor</u>	<u>Total</u>
	<u>Restrictions</u>	<u>Restrictions</u>		<u>Restrictions</u>	<u>Restrictions</u>	
<u>REVENUES</u>						
Public support:						
Allocations by Capital Area United Way	\$ 41,415	\$ -	\$ 41,415	\$ 53,000	\$ -	\$ 53,000
United Way designations	10,130	-	10,130	10,321	-	10,321
Contributions	-	22,123	22,123	-	20,000	20,000
Total public support	<u>51,545</u>	<u>22,123</u>	<u>73,668</u>	<u>63,321</u>	<u>20,000</u>	<u>83,321</u>
Governmental financial assistance:						
Other governmental agencies	14,200	-	14,200	15,500	-	15,500
In-kind revenue	49,883	-	49,883	48,390	-	48,390
Total governmental financial assistance	<u>64,083</u>	<u>-</u>	<u>64,083</u>	<u>63,890</u>	<u>-</u>	<u>63,890</u>
Other revenue:						
Net assets released from restrictions	22,129	(22,129)	-	30,987	(30,987)	-
Total other revenue	<u>22,129</u>	<u>(22,129)</u>	<u>-</u>	<u>30,987</u>	<u>(30,987)</u>	<u>-</u>
Total revenue	<u>137,757</u>	<u>(6)</u>	<u>137,751</u>	<u>158,198</u>	<u>(10,987)</u>	<u>147,211</u>
<u>EXPENSES</u>						
Program services:						
Assistance to individuals	96,747	-	96,747	127,468	-	127,468
Total program services	<u>96,747</u>	<u>-</u>	<u>96,747</u>	<u>127,468</u>	<u>-</u>	<u>127,468</u>
Support services:						
General and administrative	31,336	-	31,336	29,185	-	29,185
Total support services	<u>31,336</u>	<u>-</u>	<u>31,336</u>	<u>29,185</u>	<u>-</u>	<u>29,185</u>
Total expenses	<u>128,083</u>	<u>-</u>	<u>128,083</u>	<u>156,653</u>	<u>-</u>	<u>156,653</u>
Change in net assets	9,674	(6)	9,668	1,545	(10,987)	(9,442)
Net assets, beginning of year	<u>137,701</u>	<u>92,524</u>	<u>230,225</u>	<u>136,156</u>	<u>103,511</u>	<u>239,667</u>
Net assets, end of year	<u>\$ 147,375</u>	<u>\$ 92,518</u>	<u>\$ 239,893</u>	<u>\$ 137,701</u>	<u>\$ 92,524</u>	<u>\$ 230,225</u>

The accompanying notes are an integral part of these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	<u>December 31, 2018</u>			<u>December 31, 2017</u>		
	<u>Program Services</u>	<u>General and Administrative</u>	<u>Total</u>	<u>Program Services</u>	<u>General and Administrative</u>	<u>Total</u>
Professional fees	\$ 1,895	\$ 14,500	\$ 16,395	\$ 1,578	\$ 12,800	\$ 14,378
Advertising	513	-	513	535	-	535
Clothing	2,100	-	2,100	1,200	-	1,200
Food vouchers	872	-	872	3,972	-	3,972
Furniture and appliances	776	-	776	4,196	-	4,196
Handicap ramps	1,355	-	1,355	900	-	900
In-kind services	33,047	16,836	49,883	32,005	16,385	48,390
Meals	1,732	-	1,732	655	-	655
Medical	300	-	300	653	-	653
Miscellaneous	602	-	602	300	-	300
Office expense	209	-	209	-	-	-
Permitting fees	-	-	-	150	-	150
Program support	8,429	-	8,429	10,497	-	10,497
Repairs and maintenance	-	-	-	373	-	373
Rental assistance	20,311	-	20,311	33,623	-	33,623
Supplies	2,549	-	2,549	4,907	-	4,907
Training & technical assistance	13,921	-	13,921	23,936	-	23,936
Transportation	1,490	-	1,490	-	-	-
Utility assistance	6,646	-	6,646	7,988	-	7,988
Total expenses	\$ 96,747	\$ 31,336	\$ 128,083	\$ 127,468	\$ 29,185	\$ 156,653

The accompanying notes are an integral part of these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	2018	2017
Change in net assets	\$ 9,668	\$ (9,442)
Adjustment to reconcile change in net assets to net cash provided by (used by) operating activities:		
Changes in:		
Other receivables	-	600
Unconditional promises to give	4,147	1,275
Accounts payable	878	222
Due to St. James Parish	-	3,300
Accrued expenses	300	(2,700)
Net cash provided by (used by) operating activities	14,993	(6,745)
Net increase (decrease) in cash	14,993	(6,745)
Cash at beginning of year	221,522	228,267
Cash at end of year	\$ 236,515	\$ 221,522
Reconciliation to the statement of financial position		
Cash in bank, unrestricted	\$ 141,061	\$ 125,636
Cash in bank, restricted	95,454	95,886
	\$ 236,515	\$ 221,522

The accompanying notes are an integral part of these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

Nature of Activities

St. James Council on Aging (the Council) is a not-for-profit, non-stock corporation organized to promote the welfare of the elderly and poverty level citizens of St. James Parish, Louisiana. The Council collects facts and statistics and makes special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health or other conditions affecting the welfare of the aging and poor of St. James Parish. The Capital Area United Way provides funding to the Council for its Emergency Assistance Program. Emergency assistance is provided to low income individuals and families for payment of medical bills, utilities, rent, purchase of food and clothing, and similar needs. Other programs are funded by private foundations and grants.

The Council was incorporated in 1973. In the bylaws adopted in 1989, the St. James Parish's Department of Human Resources is charged with carrying out the activities of the Council.

Basis of Accounting

The financial statements of the Council have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Classification of Net Assets

On August 18, 2016, FASB issued Accounting Standards Update (ASU) No. 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. Under the ASU, the number of net asset classes is decreased from three to two, enhanced disclosures of underwater endowments are required, reporting of expenses by function and nature, as well as an analysis of expenses by both function and nature is required, and qualitative information in the notes to the financial statements on how it manages its liquid available resources and liquidity risks is required. The ASU has been applied retrospectively to all periods presented.

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Council's management and the board of directors.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Council or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Revenue Recognition and Promises to Give

Contributions received are recorded as net assets with donor restriction and net assets without donor restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restriction are reclassified to net assets without donor restriction and reported in the statements of activities as net assets released from restrictions.

Grants receive the same accounting treatment as contributions, if the grant activity is to be planned and carried out by the Council and the Council has the right to the benefits of carrying out the activity.

Management has evaluated Promises to Give and does not believe an allowance is necessary at December 31, 2018 or 2017.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Council considers all highly liquid investments with initial maturity of three months or less to be cash equivalents. The Council has no cash equivalents as of December 31, 2018 and 2017. Restricted cash represents amounts held by the Council with donor-imposed restrictions.

Concentration of Credit Risk

The Council has a bank account at a local financial institution. The Council's deposits are properly insured by the Federal Deposits Insurance Corporation (FDIC) as of December 31, 2018 and 2017.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and liabilities at the date of the financial statements and the reported amounts of revenue, income and expenses during the reporting period. Actual results could differ from those estimates.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies (continued)

Income Taxes

The Council is a nonprofit organization that is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. Therefore, the Council has not recorded a provision for income taxes in the accompanying financial statements.

Management has evaluated the Council's tax positions and concluded that the Council has taken no uncertain tax positions that require adjustment to or disclosure in the financial statements to comply with the provision of the accounting guidance for income taxes.

Accounting Pronouncements Issued but Not Yet Adopted

The FASB has issued Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers (Topic 606)*, to update its revenue recognition standard to clarify the principles of recognizing revenue and eliminate industry-specific guidance as well as help financial statement users better understand the nature, amount, timing, and uncertainty of revenue that is recognized. The standard may be applied either retrospectively to each period presented or as a cumulative-effect adjustment as of the date of adoption. This standard will be effective for annual periods beginning after December 15, 2018.

In February 2016, the FASB issued ASU 2016-02, *Leases*. This accounting standard requires lessees to recognize assets and liabilities related to lease arrangements longer than 12 months on the balance sheet as well as additional disclosures. In July 2018, the FASB issued ASU 2018-11, *Leases (Topic 842): Targeted Improvements*, to simplify the lease standard's implementation. The amended guidance relieves businesses and other organizations of the requirement to present prior comparative years' results when they adopt the new lease standard. Instead of recasting prior year results using the new accounting when they adopt the guidance, companies can choose to recognize the cumulative effect of applying the new standard to leased assets and liabilities as an adjustment to the opening balance of retained earnings. The standard is effective for annual periods beginning after December 15, 2019.

In June 2018, the FASB issued ASU No. 2018-08 "Not-for-Profit Entities (Topic 958), Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made" to clarify and improve the scope and the accounting guidance for contributions received and contributions made. The amendments in this ASU should assist entities in (1) evaluating whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Topic 958, Not-for-Profit Entities, or as exchange (reciprocal) transactions subject to other guidance and (2) determining whether a contribution is conditional. This ASU will be effective for years ending June 30, 2020.

The Council is currently assessing the impact of these pronouncements on its financial statements.

Reclassifications

Certain amounts in the 2017 financial statements have been reclassified to conform with the 2018 presentation with no effect on previously reported net income.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

2. Promises to Give

Unconditional promises to give at December 31, 2018 and 2017 consist of United Way core funding in the amount of \$20,778 and \$26,500, respectively and private foundation donations of \$2,000 and \$425, respectively.

3. Availability and Liquidity

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following at December 31, 2018 and 2017:

	2018	2017
Financial assets at year end:		
Cash and cash equivalents	\$ 141,061	\$ 125,636
Unconditional promises to give	20,778	26,500
Financial assets available to meet cash needs for general expenditures within one year	\$ 161,839	\$ 152,136

4. Net Assets

Net assets with donor restrictions were as follows at December 31:

	2018	2017
Specific Purpose		
Mental Health	\$ 4,311	\$ 5,801
Helping Hands	849	849
Disaster Relief	23,858	23,858
IDA	3,751	3,751
Transportation	3,610	3,610
Elderly Service	3,722	3,722
Weatherization	469	469
Homemakers	3	3
LA Arts	1,990	(10)
Entergy	934	953
February 2016 Tornado	4,745	4,745
CAUW – Flood Assistance	13,023	13,023
CAUW – Tornado Assistance	16,244	16,943
Donation – Other	15,009	14,807
Total net assets with donor restrictions	\$ 92,518	\$ 92,524

Net assets were released from restrictions by incurring expenses satisfying the restricted purposes or by occurrences of other events specified by the donors of the various programs. Donations - Other of \$15,920; Entergy of \$2,519; LA Arts of \$1,500; and Mental Health of \$1,490 were the primary funds released from net assets with donor restrictions during 2018.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

4. Net Assets (continued)

Donations – Other of \$15,208 for Caring Hands and \$2,500 for Winter Formal; CAUW – Flood Assistance of \$6,177; CAUW – Tornado Assistance of \$2,257; and Entergy of \$2,145 were the primary funds released from net assets with donor restrictions during 2017.

5. Related Party and Donated Services

St. James Council on Aging presently has no employees. In accordance with its bylaws, the Council on Aging has given operational responsibilities for all programs to the Department of Human Resources of the St. James Parish. Employees of the Department of Human Resources administer the programs of St. James Council on Aging. The fair value of donated services from St. James Parish included as contributions in the financial statements and the corresponding program and support services for the years ended December 31, 2018 and 2017 were \$49,883 and \$48,390, respectively.

6. Functional Allocation of Expenses by Nature and Class

The costs of providing the various programs and activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated by management among the programs and supporting services benefited. The method of allocation for in-kind services is based on time and effort. The allocation of the remaining expenses is based on the classification of specifically identified expenditures. The Council does not have direct or indirect costs that require allocation among multiple programs.

7. Subsequent Events

The Council has evaluated subsequent events through June 28, 2019, the date which the financial statements were available to be issued. No events occurring after this date have been evaluated for inclusion in these financial statements.

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2018

Agency Head Name/Title: Milton Cayette, Board Chair

<u>Purpose</u>	<u>Amount</u>
Salary	-
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

To the St. James Community Action
Administering Board (CSBG)
St. James Council on Aging
Convent, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. James Council on Aging (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and 2017, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements, and have issued our report thereon dated June 28, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered St. James Council on Aging's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. James Council on Aging's internal control. Accordingly, we do not express an opinion on the effectiveness of St. James Council on Aging's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. James Council on Aging's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. James Council on Aging's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Postlethwaite & Netterville

Donaldsonville, Louisiana
June 28, 2019

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF FINDINGS
DECEMBER 31, 2018

SUMMARY OF AUDIT RESULTS:

- (1) The independent auditors' report expressed an unmodified opinion on the financial statements of St. James Council on Aging, as of and for the year ended December 31, 2018.
- (2) No material weaknesses in internal control financial reporting were reported for the year ended December 31, 2018.
- (3) No instance of noncompliance material relating to the financial statements of St. James Council on Aging were disclosed during the audit for the year ended December 31, 2018.

FINDINGS – FINANCIAL STATEMENT AUDIT:

None

ST. JAMES COUNCIL ON AGING
CONVENT, LOUISIANA

SCHEDULE OF PRIOR YEAR FINDINGS
DECEMBER 31, 2017

FINDINGS – FINANCIAL STATEMENT AUDIT:

None