

WINN PARISH POLICE JURY

Winnfield, Louisiana

Financial Report

Year Ended December 31, 2025

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INDEPENDENT AUDITOR'S REPORT

* A Professional Accounting Corporation

To the Members of the Police Jury
Winn Parish
Winnfield, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Winn Parish Police Jury (Police Jury), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the Aggregate Discretely Presented Component Units of the Police Jury as of December 31, 2025, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on the Governmental Activities, Each Major Fund and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Police Jury, as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data of those component units to be reported with the financial data of the Police Jury's primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The amount by which this departure would affect the assets, deferred outflow of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the aggregate discretely presented component units financial statements has not been determined.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and Pension Schedules on pages 56-61 and 62-71 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, Justice System Funding Schedules- Collecting/Disbursing, LCDBG Program Financial Statements, Section 8 Housing Program Schedules and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Justice System Funding Schedules- Collecting/Disbursing Entity, LCDBG Program Financial Statements, Section 8 Housing Program Schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2026 on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Police Jury's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 25, 2026

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

WINN PARISH POLICE JURY
Winnfield, Louisiana

Statement of Net Position
December 31, 2025

ASSETS	
Cash and interest-bearing deposits	\$ 8,457,659
Receivables, net	2,574
Ad valorem taxes, net	1,757,193
Sales tax receivables	765,675
Due from other governmental units	544,879
Restricted cash	890,543
Capital assets:	
Non-depreciable	223,675
Depreciable, net	11,286,847
Net pension asset	127,274
Total assets	<u>24,056,319</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - pensions	<u>194,385</u>
LIABILITIES	
Accounts and other payables	546,730
Contracts payable	152,250
Retainage payable	36,313
Long-term liabilities:	
Due within one year	10,453
Due in more than one year	13,844
Net pension liability	7,744
Total liabilities	<u>767,334</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - pensions	125,914
Deferred revenues	1,237,500
Total deferred inflows of resources	<u>1,363,414</u>
NET POSITION	
Net investment in capital assets	11,486,225
Restricted for:	
General government - judicial	267,792
Public works	3,477,190
Health and welfare	1,699,199
Culture and recreation	2,515,794
Economic development	840,543
Unrestricted	1,833,213
Total net position	<u>\$ 22,119,956</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Statement of Activities
For the Year Ended December 31, 2025

Activities	Expenses	Program Revenues			Net (Expenses) Revenues and Changes In Net Position
		Fee, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
General government	\$ 3,132,590	\$ 21,184	\$ -	\$ -	\$ (3,111,406)
Public works	4,081,154	-	261,329	2,711,188	(1,108,637)
Public safety	1,424,528	-	-	-	(1,424,528)
Sanitation and waste disposal	1,163,108	-	-	-	(1,163,108)
Health and welfare	1,666,442	-	1,697,233	-	30,791
Economic development	161,355	-	-	77,128	(84,227)
Culture and recreation	671,764	10,595	-	-	(661,169)
Interest on long-term debt	5,882	-	-	-	(5,882)
Total governmental activities	<u>\$ 12,306,823</u>	<u>\$ 31,779</u>	<u>\$ 1,958,562</u>	<u>\$ 2,788,316</u>	(7,528,166)
General revenues:					
Taxes -					
Property taxes, levied for general purposes					1,819,880
Sales and use taxes, levied for general purposes					4,335,546
Severance tax					743,790
Grants and contributions not restricted to specific programs -					
Federal revenue sharing					251,826
State revenue sharing					74,850
Fire insurance rebate					90,023
Occupational licenses and other permits					160,325
Nonemployer pension contributions					18,752
Interest income					54,282
Miscellaneous					396,961
Total general revenues					<u>7,946,235</u>
Change in net position					418,069
Net position, beginning					<u>21,701,887</u>
Net position, ending					<u>\$ 22,119,956</u>

The accompanying notes are an integral part of the basic financial statements.

FUND FINANCIAL STATEMENTS (FFS)

WINN PARISH POLICE JURY
Winnfield, Louisiana

Balance Sheet
Governmental Funds
December 31, 2025

	General	Road Fund	Health Unit Fund	Library Fund
Assets:				
Cash and interest-bearing deposits	\$ 2,275,629	\$ 1,116,340	\$ 1,248,111	\$ 1,811,722
Accounts receivable	-	-	-	-
Ad valorem tax receivable, net	353,834	388,453	290,227	724,679
Sales tax receivable	-	255,225	-	-
Due from other governmental units	254,430	153,070	8,902	21,098
Due from other funds	81,438	-	-	-
Restricted cash	890,543	-	-	-
Total assets	<u>\$ 3,855,874</u>	<u>\$ 1,913,088</u>	<u>\$ 1,547,240</u>	<u>\$ 2,557,499</u>
Liabilities:				
Accounts payable	\$ 115,218	\$ 19,817	\$ -	\$ -
Accrued liabilities	17,401	26,776	1,561	15,820
Contracts payable	-	152,250	-	-
Retainage payable	-	36,313	-	-
Due to other funds	-	24,769	10,366	25,885
Total liabilities	<u>132,619</u>	<u>259,925</u>	<u>11,927</u>	<u>41,705</u>
Deferred inflows of resources:				
Deferred revenues	<u>1,237,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Restricted -				
General government				
Judicial	-	-	-	-
Public works	-	1,653,163	-	-
Health and welfare	-	-	1,535,313	-
Culture and recreation	-	-	-	2,515,794
Economic development	840,543	-	-	-
Unassigned	<u>1,645,212</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>2,485,755</u>	<u>1,653,163</u>	<u>1,535,313</u>	<u>2,515,794</u>
Total liabilities and fund balances	<u>\$ 3,855,874</u>	<u>\$ 1,913,088</u>	<u>\$ 1,547,240</u>	<u>\$ 2,557,499</u>

(continued)

The accompanying notes are an integral part of the basic financial statements.

Sales Tax Fund	Section 8 Housing Fund	Other Governmental Funds	Total
\$ 1,593,383	\$ 209,502	\$ 202,972	\$ 8,457,659
-	-	2,574	2,574
-	-	-	1,757,193
510,450	-	-	765,675
45,133	-	62,246	544,879
-	-	-	81,438
-	-	-	890,543
<u>\$ 2,148,966</u>	<u>\$ 209,502</u>	<u>\$ 267,792</u>	<u>\$ 12,499,961</u>
\$ 300,386	\$ 20,809	\$ -	\$ 456,230
4,135	24,807	-	90,500
-	-	-	152,250
-	-	-	36,313
20,418	-	-	81,438
<u>324,939</u>	<u>45,616</u>	<u>-</u>	<u>816,731</u>
-	-	-	1,237,500
-	-	267,792	267,792
1,824,027	-	-	3,477,190
-	163,886	-	1,699,199
-	-	-	2,515,794
-	-	-	840,543
-	-	-	1,645,212
<u>1,824,027</u>	<u>163,886</u>	<u>267,792</u>	<u>10,445,730</u>
<u>\$ 2,148,966</u>	<u>\$ 209,502</u>	<u>\$ 267,792</u>	<u>\$ 12,499,961</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
December 31, 2025

Total fund balances for governmental funds		\$ 10,445,730
Capital assets, net		11,510,522
Long-term liabilities:		
Lease payable		(24,297)
Pension:		
Net pension (liability)/asset	\$ 119,530	
Deferred inflows of resources	(125,914)	
Deferred outflows of resources	<u>194,385</u>	<u>188,001</u>
Net position at December 31, 2025		<u>\$ 22,119,956</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Statement of Revenues, Expenditures, and Changes in Fund Balances-
Governmental Funds
For the Year Ended December 31, 2025

	General	Road Fund	Health Unit Fund	Library Fund
Revenues:				
Taxes -				
Ad valorem	\$ 366,843	\$ 400,700	\$ 300,897	\$ 751,440
Sales and use	-	1,445,182	-	-
Severance taxes	743,790	-	-	-
Licenses and permits	160,325	-	-	-
Intergovernmental revenues -				
Federal grants	426,783	1,166,882	-	-
State funds				
State revenue sharing	16,440	12,962	14,767	30,681
Parish transportation funds	-	261,329	-	-
Other state funds	249,749	587,074	-	-
Federal revenue sharing	251,826	-	-	-
Fees, charges and commissions	225,169	-	-	10,595
Interest income	46,199	303	478	6,490
Miscellaneous	265,556	34,251	450	8,515
Total revenues	<u>2,752,680</u>	<u>3,908,683</u>	<u>316,592</u>	<u>807,721</u>
Expenditures:				
Current -				
General government:				
Legislative	149,176	-	-	-
Judicial	816,927	-	-	-
Elections	31,755	43,355	-	-
Finance and administration	515,617	72,164	11,623	29,235
Public works	-	3,541,850	-	-
Public safety	1,387,696	-	-	-
Sanitation, sewerage, and waste disposal	-	-	-	-
Health and welfare	536	-	92,317	-
Economic development and assistance	142,861	18,494	-	-
Culture and recreation	-	-	-	585,116
Capital outlay	-	64,659	49,876	57,116
Debt service:				
Principal retirement	5,800	19,003	7,483	-
Interest and fiscal charges	536	228	245	-
Total expenditures	<u>3,050,904</u>	<u>3,759,753</u>	<u>161,544</u>	<u>671,467</u>
Excess (deficiency) of revenues over expenditures	<u>(298,224)</u>	<u>148,930</u>	<u>155,048</u>	<u>136,254</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	(206,531)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(206,531)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(298,224)	(57,601)	155,048	136,254
Fund balance, beginning	<u>2,783,979</u>	<u>1,710,764</u>	<u>1,380,265</u>	<u>2,379,540</u>
Fund balances, ending	<u>\$ 2,485,755</u>	<u>\$ 1,653,163</u>	<u>\$ 1,535,313</u>	<u>\$ 2,515,794</u>

(continued)

The accompanying notes are an integral part of the basic financial statements.

Sales Tax Fund	Section 8 Housing Fund	Other Governmental Funds	Totals
\$ -	\$ -	\$ -	\$ 1,819,880
2,890,364	-	-	4,335,546
-	-	-	743,790
-	-	-	160,325
-	-	-	-
519,676	1,572,741	10,773	3,696,855
-	-	-	74,850
-	-	-	261,329
-	-	124,492	961,315
-	-	-	251,826
-	-	21,184	256,948
-	477	335	54,282
350	-	5,241	314,363
<u>3,410,390</u>	<u>1,573,218</u>	<u>162,025</u>	<u>12,931,309</u>
-	-	-	149,176
-	-	123,221	940,148
855	-	-	75,965
1,317,264	-	-	1,945,903
330,832	-	-	3,872,682
-	-	-	1,387,696
1,163,108	-	-	1,163,108
-	1,539,842	-	1,632,695
-	-	-	161,355
-	-	-	585,116
6,874	-	10,773	189,298
-	-	-	-
-	-	305,000	337,286
-	-	7,320	8,329
<u>2,818,933</u>	<u>1,539,842</u>	<u>446,314</u>	<u>12,448,757</u>
<u>591,457</u>	<u>33,376</u>	<u>(284,289)</u>	<u>482,552</u>
-	-	206,531	206,531
-	-	-	(206,531)
-	-	206,531	-
591,457	33,376	(77,758)	482,552
<u>1,232,570</u>	<u>130,510</u>	<u>345,550</u>	<u>9,963,178</u>
<u>\$ 1,824,027</u>	<u>\$ 163,886</u>	<u>\$ 267,792</u>	<u>\$ 10,445,730</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2025

Total net changes in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 482,552
Capital assets:		
Capital outlay	\$ 189,298	
Depreciation expense	<u>(615,122)</u>	(425,824)
Long-term liabilities:		
Bond principal retirement	305,000	
Lease principal retirement	32,286	
Decrease in accrued interest payable	<u>2,447</u>	339,733
Effect of change in net pension liability, deferred outflows/inflows of resources		
Decrease in pension expense		2,856
Nonemployer pension contribution revenue recognized		<u>18,752</u>
Total changes in net position per Statement of Activities		<u>\$ 418,069</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Winn Parish Police Jury (Police Jury) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales and use tax, beer and alcoholic beverage permits, occupational license, state revenue sharing and various other state and federal grants.

A. Financial Reporting Entity

Winn Parish Police Jury is the governing authority for Winn Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 7 jurors representing the various districts within the parish. The jurors serve four-year terms that expire when the first meeting is held in January of 2028.

The financial reporting entity should consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete and (d) organizations that are closely related to, or financially integrated with the primary government.

The basic criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or whether the potential component unit is fiscally dependent on the primary government.
3. Financial benefit/burden relationship between the primary government and the potential component unit.
4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion

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would cause the reporting entity's financial statements to be misleading.

The following component units are not presented in the accompanying financial statements:

Fire Protection District No. 3
Winn Parish 911 Communications District

Financial statements of the individual component units may be obtained from their respective administrative offices.

These primary government financial statements of the Winn Parish Police Jury do not include the financial data of the component units described above. This component unit financial data is necessary for reporting in conformity with generally accepted accounting principles.

Related Organizations

The Winn Parish Police Jury appoints a portion of the governing boards for the Saline Lake Commission and the El Camino Board. However, the Police Jury is not financially accountable for these organizations and therefore they are not component units.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The Police Jury has no business-type activities. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Police Jury's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

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The accounts of the Police Jury are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

The Police Jury's various funds are classified as governmental funds. The emphasis on fund financial statements is on major governmental funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the Police Jury or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent (10%) of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least five percent (5%) of the corresponding total for all governmental and enterprise funds combined.

The major funds of the Police Jury are described below:

Governmental Funds -

General Fund -

The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of government grants or other specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects of the Police Jury. The following are the Police Jury's major Special Revenue Funds:

The Road Fund is used to account for maintenance and upkeep of parish roads and bridges within the respective districts.

The Health Unit Fund is used to account for the receipt and use of proceeds of ad valorem taxes and state revenue sharing revenue used for the maintenance of a health unit, which provides health and welfare services to the citizens of the parish.

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The Library Fund is used to account for the receipt and use of proceeds of ad valorem taxes and state revenue sharing revenue used for the operation and maintenance of the parish library.

The Sales Tax Fund is used to account for the receipt and use of proceeds of one percent (1%) sales tax, of which, 40% is allocated to the City of Winnfield and 60% is used to provide garbage and waste collection and/or disposal for the Parish.

The Section 8 Housing Fund is used to account for funds provided under the Section 8 Housing Voucher Program by the United States Department of Housing and Urban Development. The monies are used to aid low income families in obtaining decent, safe and sanitary housing through a system of rental subsidies.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The government-wide financial statement utilizes an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, deferred outflows, liabilities, and deferred inflows (whether current or noncurrent) associated with their activities are reported. Government-wide fund equity is classified as net position.

Basis of Accounting

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources

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resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. State revenue sharing funds associated with the current fiscal period are susceptible to accrual and have been recognized in the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due. When both restricted and unrestricted resources are available for use, it is the Police Jury's policy to use restricted resources first, then unrestricted resources as they are needed.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

Allocation of indirect expenses

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state revenue sharing) are recorded when available and measurable. Expenditure-driven federal and state grants, which are restricted as to the purpose of the expenditure, are recorded when the reimbursable expenditures have been incurred and the grantor has obligated the funds.

Ad valorem taxes are recorded in the year taxes are due and payable. Ad valorem taxes are assessed in November, by the Parish Assessor, based on the assessed value and become due on November 15 of each year. The taxes are collected by the Sheriff and are remitted to the Police Jury net of deductions for Pension Fund contributions. The taxes become delinquent on January 1, when an enforceable lien attaches to the property. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year-end to the extent that they have been collected but not received by the Winn Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

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Interest income on interest-bearing deposits is recorded or accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

The Police Jury's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the members of the Police Jury.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and interest-bearing deposits

For purposes of the statement of net position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposits of the Police Jury, which mature in 180 days or less. Under state law, the Police Jury may invest in United States bonds, treasury notes, or certificates.

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds." Short-term interfund loans are reported as "interfund receivables and payables."

Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem, sales and use taxes, and federal and state grants. Management has determined that all receivables are collectible therefore no allowance for doubtful accounts is recorded at year end.

Prepaid Items

Payments made to vendors for expenditures that will benefit periods beyond December 31, 2025, are recorded as prepaid items.

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Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental activities' column in the government-wide financial statements. Capital assets are capitalized at acquisition cost or estimated acquisition cost if actual acquisition cost is not available. Donated assets are recorded as capital assets at their estimated acquisition at the date of donation. The Police Jury maintains a threshold level of \$1,500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Prior to January 1, 2003, governmental funds' infrastructure assets were not capitalized. These assets have been valued at estimated acquisition cost.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and building improvements	20-40 years
Furniture and equipment	5-12 years
Vehicles and trucks	5-10 years
Library books	5 years
Infrastructure	40 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-term debt

The accounting treatment of long-term debt depends on whether the assets are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Police Jury – Employees may earn from ten to fifteen days of annual leave and twelve days of sick leave per year depending on the length of service. Vacation leave does not accumulate. Sick Leave may be accumulated to a maximum of twenty-four days;

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however, accumulated sick leave is forfeited upon termination of employment. Employees can accumulate compensatory time up to a maximum of 240 hours (30 days) per calendar year which is payable upon termination of employment.

Registrar of Voters – The registrar of voters and the chief deputy of Winn Parish are employees of the State of Louisiana, Department of Elections and Registration, and are paid in part by the police jury. Employees accrue and accumulate annual and sick leave in accordance with state law and administrative regulations. The leave is accumulated without limitation; however, upon separation of employment, classified personnel or their heirs are compensated for accumulated annual leave not to exceed 300 hours.

Library – Employees earn from twelve to twenty-one days of vacation leave each year depending on the length of service and professional training. Vacation leave accumulates with up to ten days being carried forward at the end of the calendar year. Employees shall be paid for any accumulated annual leave upon dismissal or resignation. Employees earn twelve days of sick leave each year which may accumulate a maximum of thirty days. Sick leave is forfeited upon termination of employment.

Criminal Court – Employees of the Eight Judicial District Criminal Court may earn from ten to twenty days of vacation leave and fort-five days of sick leave each year depending on length of service. Vacation and sick leave do not accumulate, and employees are not paid for unused leave upon termination of employment.

As of December 31, 2025, the liability related to these absences were determined to be immaterial, and no accrual has been made.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of net position and or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of

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those assets and increased by balances of deferred outflows of resources related to those assets.

- b. Restricted net position - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, of laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
- c. Unrestricted net position - consists of all other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balances for governmental funds are classified as follows:

- a. Nonspendable - amounts that cannot be spent either because they are not in spendable form or because of legal or contractual constraints requiring they remain intact. The Police Jury's nonspendable amounts consist of prepaid insurance.
- b. Restricted - amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors, grantors, contributors or amounts constrained due to constitutional provisions or enabling legislation or the laws or regulations of other governments.
- c. Committed - amounts that are constrained for specific purposes that are internally imposed by the Police Jury through formal legislative action and does not lapse at year end. A committed fund balance constraint can only be established, modified, or rescinded by passage of ordinances or resolutions approved by Police Jury members.
- d. Assigned - amounts that are constrained by the Police Jury's intent to be used for specific purposes, that are neither restricted nor committed. The assignment of fund balance is authorized by a directive from the Police Jury's Treasurer and approved by a resolution of the Police Jury members.
- e. Unassigned - all other spendable amounts.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Police Jury considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Police Jury considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the jurors or the finance committee has provided otherwise in its commitment or assignment actions.

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E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. These estimates include net pension liability/asset and assessing the useful lives and impairment of tangible and intangible assets, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the period they are determined to be necessary. Actual results could differ from those estimates.

F. Inventories

Inventories, consisting of office supplies and road maintenance materials are considered expenditures when purchased. Physical inventories are not taken at year end as any amount remaining at December 31, 2025 is considered immaterial and is not included in the financial statements.

G. Revenue Restrictions

The Police Jury has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions of Use</u>
Sales taxes	See Note 2

The Police Jury uses unrestricted resources only when restricted resources are fully depleted.

H. Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, (described in more detail in Note 9), has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

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(2) Sales and Use Tax

The Police Jury has levied a one cent and a one-half cent sale and use tax in the years 2004, and 2015, respectively. The taxes are collected by the Winn Parish School Board and are remitted to the Police Jury monthly, net of any collection expenses. The proceeds of these taxes are dedicated to specific purposes as follows:

2004 one cent sales and use tax

Proceeds of this tax are dedicated for the purpose of solid waste collection and disposal of waste within the parish. Upon receipt, the Police Jury maintains 60% of the tax collected for the purpose noted above and remits the remaining 40% to the City of Winnfield.

2016 one-half cent sales and use tax

Proceeds of this tax are dedicated for the purpose of improving, maintaining, and repairing public roads and bridges throughout the Parish.

(3) Cash and Interest-Bearing Deposits

Under state law, the Police Jury may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Police Jury may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Police Jury's deposits may not be covered or will not be able to recover the collateral securities that are in the possession of an outside party. The Police Jury does not have a policy for custodial credit risk; however, under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. The following is a summary of deposit balances (bank balances) at December 31, 2025, and the related federal insurance and pledged securities:

Bank balances	<u>\$ 9,677,028</u>
Federal deposit insurance	\$ 883,800
Uninsured and collateral held by the pledging bank, not in the Police Jury's name	<u>8,793,228</u>
Total	<u>\$ 9,677,028</u>

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(4) Deferred Revenues

Deferred revenues of \$1,237,500 represent monies advanced from the State for various capital projects.

(5) Restricted Cash

Restricted cash of \$890,543, represents monies held on behalf of the Industrial Development Board of Winn Parish for the purpose of future economic development within Winn Parish.

(6) Capital Assets

Capital asset activity was as follows:

	Beginning	Additions	Deletions	Ending
Capital assets not being depreciated:				
Land	\$ 223,675	\$ -	\$ -	\$ 223,675
Total capital assets, not being depreciated	223,675	-	-	223,675
Capital assets being depreciated				
Building and improvements	4,894,470	5,159	-	4,899,629
Furniture and equipment	2,201,749	43,187	-	2,244,936
Vehicles	666,327	97,827	-	764,154
Library books	1,540,392	32,352	-	1,572,744
Leased Assets	642,662	-	-	642,662
Infrastructure:				
Road surfaces	9,824,412	10,773	-	9,835,185
Total capital assets, being depreciated	19,770,012	189,298	-	19,959,310
Less accumulated depreciation				
Building and improvements	2,217,158	96,528	-	2,313,686
Furniture and equipment	1,565,153	141,563	-	1,706,716
Vehicles	593,314	62,436	-	655,750
Library books	1,439,033	37,295	-	1,476,328
Leased Assets	587,552	31,690	-	619,242
Infrastructure:				
Road surfaces	1,655,131	245,610	-	1,900,741
Total accumulated depreciation	8,057,341	615,122	-	8,672,463
Total capital assets, being depreciated, net	11,712,671	(425,824)	-	11,286,847
Capital assets, net	\$ 11,936,346	\$ (425,824)	\$ -	\$ 11,510,522

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Depreciation expense was charged to governmental activities as follows:

General government	\$ 25,533
Public safety	36,832
Public works	390,826
Health and welfare	45,370
Culture and recreation	<u>116,561</u>
Total depreciation expense	<u>\$ 615,122</u>

(7) Long-Term Liabilities

The following is a summary of changes in long-term liabilities of the Police Jury:

Direct Placements	Beginning	Additions	Deletions	Ending	Due Within One Year
Sales Tax Revenue Bonds	\$ 305,000	\$ -	\$ 305,000	\$ -	\$ -
Lease Liability	<u>56,583</u>	<u>-</u>	<u>32,286</u>	<u>24,297</u>	<u>10,453</u>
Total	<u>\$ 361,583</u>	<u>\$ -</u>	<u>\$ 337,286</u>	<u>\$ 24,297</u>	<u>\$ 10,453</u>

Long-term liabilities were composed of the following:

Sales Tax Revenue Bonds

The Police Jury issued \$2,500,000 of Sales Tax Revenue Bonds, Series 2016, on March 21, 2016, for the purpose of improving, maintaining, and repairing public roads and bridges within the parish. Principal payments are due in annual installments of \$250,000 to \$305,000 through September 1, 2025. The Bonds bear interest at various annual rates ranging from 1.15% to 2.40%. The Bonds are to be repaid from the levy and collection of a one-half percent sales tax dedicated for the purpose of improving, maintaining, and repairing public roads and bridges within the parish. Events of default are outlined in the official statements of the Series 2016 bond and include failure to pay principal and interest in a timely manner. In the event of default bond holders are entitled to exercise all rights and powers for which provision is made under Louisiana law. However, under no circumstances may the principal or interest of any Bond be accelerated. As of December 31, 2025 the bond was paid off.

(8) Leases Payable

On December 1, 2021 the Police Jury entered into an equipment lease agreement for \$80,175 which is due in monthly installments of \$1,755 through maturity November 2025. Interest rates are due monthly and are assessed at a rate of 2.4%. The equipment lease was entered into for the acquisition of a 2022 Kenworth Dump Truck, and is to be paid from road fund revenues. Events of default are outlined in the official lease agreement and include failure to remit payments timely. The remedy in the event of fault under the lease agreement consists of several actions and include payment of amount owed with additional interest charged monthly, as well as relinquishing leased equipment.

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The Police Jury has entered into multiple other various leases for general and administrative equipment for a combined amount of \$46,694, due in monthly installments ranging from \$145 to \$178, through maturity ranging from January 2025 – December 2028. Events of default are outlined in the official lease agreements and include failure to remit payments timely. The remedy in the event of fault under the lease agreement consists of several actions and include payment of amount owed with additional interest charged monthly, as well as relinquishing leased equipment.

The following is a schedule of the future minimum lease payments under the capital leases and the present value of the net minimum lease payments.

Year Ending December 31,	Principal	Interest	Total
2026	\$ 10,453	\$ 389	\$ 10,842
2027	7,563	240	7,803
2028	6,281	84	6,365
Totals	<u>\$ 24,297</u>	<u>\$ 713</u>	<u>\$ 25,010</u>

(9) Employee Retirement

The Police Jury participates in four cost-sharing multiple-employer, public employee retirement systems (PERS): Parochial Employees' Retirement System of Louisiana (Plan A), Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System. Each system is administered and controlled by a separate board of trustees.

The employer pension schedules for the Parochial Employees' Retirement System of Louisiana, Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System are prepared using the accrual basis of accounting. Members' earnable compensation, for which the employer allocations are based, is recognized in the period in which the employee is compensated for services performed. The member's earnable compensation is attributed to the employer for which the member is employed as of December 31, 2025.

Substantially all Police Jury employees are covered under the Parochial Employees' Retirement System of Louisiana except judges, district attorneys, and registrar of voters, who are covered under the Louisiana State Employees' Retirement System, District Attorneys' Retirement System and Registrar of Voters Employees' Retirement System, respectively. Details concerning these plans follow:

A. Parochial Employees' Retirement System of Louisiana

Plan Description: The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer defined benefit pension plan established by Act 205 of the 1952 regular session of the Legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the state of Louisiana or any governing body or a parish which employs and pays persons serving the parish.

Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan".

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Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. Employees of the Police Jury are members of Plan A.

The System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana.

The Parochial Employees' Retirement System of Louisiana has issued a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.la.gov.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements: All permanent parish government employees (except those employed by Orleans, Lafourche and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits: Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits: Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic

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Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan: Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund. Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits: For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007 and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to three percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or three percent multiplied by years of service assuming continued service to age sixty for those members who are enrolled prior to January 1, 2007 and to age sixty two for those members who are enrolled January 1, 2007 and later.

Cost of Living Increases: The Board is authorized to provide a cost-of-living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for

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further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Employer Contributions: According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2025, the actual contribution rate was 7.34% of member's compensation for Plan A.

According to state statute, the System also receives one quarter of one percent of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. The Police Jury recognized \$13,108 of non-employer contributions.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

At December 31, 2025, the Police Jury reported a net pension asset of \$126,240 for their proportionate share of the net pension asset, which was reported in the governmental activities. The net pension asset was measured as of December 31, 2024 and the total pension asset used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension asset was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At December 31, 2024, the Police Jury's proportion was .125534% which was a increase of .006497% from its proportion measured as of December 31, 2023. For the year ended December 31, 2025, the Police Jury recognized pension expense of \$1,033.

At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 77,039	\$ 10,974
Change of assumptions	-	13,891
Net difference between projected and actual earnings on pension plan investments	-	83,129
Change in proportion and differences between Employer contributions and proportionate share of contributions	5,569	3,292
Employer contributions subsequent to the measurement date	<u>109,025</u>	<u>-</u>
Total	<u>\$ 191,633</u>	<u>\$ 111,286</u>

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Deferred outflows of resources of \$109,025 related to pensions resulting from the Police Jury's contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (benefit) as follows:

Year Ended December 31:	
2026	\$ 51,313
2027	111,542
2028	(128,891)
2029	(62,642)
	<u>\$ (28,678)</u>

Actuarial Methods and Assumptions: The net pension asset was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2025 are as follows:

Valuation Date	December 31, 2024
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.40% (Net of investment expense)
Expected Remaining Service Lives	4 years
Projected Salary Increases	Plan A – 4.75%
Cost of Living Adjustment	The present value of future retirement benefits are based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled

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Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.

Inflation Rate 2.30%

The discount rate used to measure the total pension asset was 6.40% for Plan A. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing mode (top-down), a treasury yield curve approach (bottom-up) and an equity building block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Fixed income	37%	1.08%
Equity	47%	2.82%
Alternatives	15%	0.76%
Real assets	1%	0.07%
Totals	<u>100%</u>	<u>4.73%</u>
Inflation		<u>2.40%</u>
Expected Arithmetic Nominal Return		<u>7.13%</u>

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The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018 through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality.

Sensitivity to Changes in Discount Rate: The following presents the net pension liability/asset of the participating employers calculated using the discount rate of 6.40%, as well as what the employers' net pension liability/asset would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.

	1% Decrease 5.40%	Current Discount Rate 6.40%	1% Increase 7.40%
Net Pension Liability (Asset)	\$ 644,246	\$ (126,240)	\$ (772,974)

B. Louisiana State Employees' Retirement System

Plan description: Employees of the Police Jury are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the Louisiana State Employees' Retirement System (LASERS). Section 401 of Title 11 of the Louisiana Revised Statutes (La. R.S. 11:401) grants to LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS issues a publicly available financial report that can be obtained at www.lasersonline.org.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits: The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of LASERS rank and file members may retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service or at age 60 upon completing five to ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years

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of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate, and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

Deferred Retirement Benefits: The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances.

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Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

Disability Benefits: All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age. Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees. For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation if the injury was the result of an intentional act of violence.

Survivor's Benefits: Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased member hired after January 1, 2011, who was in state service at the time of death, must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child. The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are 10 years, 2 years being earned immediately prior to death, and active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

Cost of Living Adjustments: As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Employer Contributions: The employer contribution rate is established annually under La. R.S. 11:101-11:104 by the PRSAC, taking into consideration the recommendation of the Systems' Actuary. Each plan pays a separate actuarially determined employer contribution rate. However, all assets of LASERS are used for the payment of benefits for all classes of members, regardless of their plan membership. Rates for the year ended June 30, 2025 are as follows:

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Plan	Plan Status	Employer Contribution Rate
Appellate Law Clerks		
Pre Act 75 (hired before 7/1/2006)	Closed	34.74%
Post Act 75 (hired after 6/30/2006)	Closed	34.74%
Optional Retirement Plan (ORP)		
Pre Act 75 (hired before 7/1/2006)	Closed	32.39%
Post Act 75 (hired after 6/30/2006)	Closed	32.39%
Regular Employees hired before 7/1/06	Closed	34.74%
Regular Employees hired on or after 7/1/06	Closed	34.74%
Regular Employees hired on or after 1/1/11	Closed	34.74%
Regular Employees hired on or after 7/1/15	Open	34.74%
Legislators	Closed	30.67%
Special Legislative Employees	Closed	32.67%
Judges hired before 1/1/2011	Closed	40.17%
Judges hired after 12/31/2010	Closed	38.31%
Judges hired after 7/1/15	Open	38.31%
Corrections Primary	Closed	32.35%
Corrections Secondary	Closed	37.91%
Wildlife Agents	Closed	46.38%
Peace Officers	Closed	35.58%
Alcohol Tobacco Control	Closed	35.77%
Bridge Police	Closed	33.68%
Bridge Police hired on or after 7/1/06	Closed	33.68%
Hazardous Duty	Open	40.41%
Harbor Police	Closed	40.39%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2025, the employer reported a liability of \$4,508 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2025, the Police Jury's proportion was .00010%, which was a decrease of its proportion measured as of June 30, 2024.

For the year ended December 31, 2025, the Police Jury recognized pension benefit of \$1,425.

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At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 63	\$ -
Change of assumptions	-	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	-	-
Net differences between projected and actual earnings on plan investments	-	772
Contributions subsequent to the measurement date	<u>423</u>	<u>-</u>
Total	<u>\$ 486</u>	<u>\$ 772</u>

Deferred outflows of resources of \$423 related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31:</u>	
2026	\$ 98
2027	(382)
2028	(294)
2029	<u>(131)</u>
	<u>\$ (709)</u>

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2025 are as follows:

Valuation Date	June 30, 2025
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Expected Remaining Service Lives	2 years
Investment Rate of Return	7.25% per annum, net of investment expenses
Inflation Rate	2.40% per annum

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Salary increases were projected based on a 2019-2023 experience study of the System's members. The salary increase ranges for specific types of members are:

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by

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weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.30% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term nominal rate of return is 5.75% for 2025. Best estimates of geometric real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2025 are summarized in the following table:

Asset Class	Long-term Expected Real Rates of Return
Cash	0.85%
Domestic Equity	4.42%
International Equity	5.22%
Domestic Fixed Income	2.53%
International Fixed Income	5.37%
Alternative Investments	7.43%
Total fund	5.75%

Sensitivity to Changes in the Discount Rate: The following presents the employer's net pension liability using the discount rate of 7.25%, as well as what the employer's net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Net Pension Liability	\$ 6,862	\$ 4,508	\$ 2,941

C. Registrar of Voters Employees' Retirement System

Plan Description: The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The Registrar of Voters Employees' Retirement System of Louisiana issues a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

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The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Retirement Benefits: Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Survivor Benefits: If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan: In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP

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fund. This fund does not earn interest. In addition, no cost-of-living increase is payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Disability Benefits: Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

Cost of Living Increases: Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost-of-living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

Employer Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2025, the actual employer contribution rate was 18%.

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions in the amount of \$3,862 are recognized as revenue and excluded from pension expense for the year ended December 31, 2025.

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2025, the Police Jury reported a net pension asset of \$1,034 for its proportionate share of the net pension asset, which was reported in the governmental activities. The net pension asset was measured as of June 30, 2025 and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension asset was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2025, the Police

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Jury's proportion was .096186% which was a decrease of .003689% from its proportion measured as of June 30, 2024.

For the year ended December 31, 2025, the Police Jury recognized pension expense of \$1,033.

At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 28	\$ 3,056
Change of assumptions	-	367
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	135	720
Net differences between projected and actual earnings on plan investments	-	5,050
Contributions subsequent to the measurement date	<u>1,343</u>	<u>-</u>
Total	<u>\$ 1,506</u>	<u>\$ 9,193</u>

Deferred outflows of resources of \$1,343 related to pensions resulting from Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2026	\$ 523
2027	(4,253)
2028	(3,504)
2029	<u>(1,796)</u>
	<u>\$ (9,030)</u>

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2025 are as follows:

Valuation Date	June 30, 2025
Actuarial Cost Method	Entry Age Normal

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Winnfield, Louisiana

Notes to Basic Financial Statements

Actuarial Assumptions:

Investment Rate of Return	6.25%, net of investment expense
Projected Salary Increases	5.25%

Inflation Rate	2.30%
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Mortality Rates	RP-2016 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2021 improvement scale - Employees, Annuitant and Beneficiaries. RP-2016 Public Retirement Plans Mortality Table for general disabled retirees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP- 2021 improvement scale - Disabled Annuitants.
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Expected Remaining Service Lives	2025- 5 years
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Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
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During the year ended June 30, 2025, mortality assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2019, through June 30, 2024. The data was assigned credibility weightings and combined with a standard table to produce current levels of mortality. The actuarial assumptions used in the June 30, 2025 valuation were based on the results of experience studies for the period of July 1, 2019 through June 30, 2024.

The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June

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Notes to Basic Financial Statements

30, 2025. The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2025 were as follows:

Asset Class	Target Asset Allocation	Real Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	22.5%	2.50%	0.56%
International Fixed Income	10.0%	3.50%	0.35%
Real Estate	10.0%	4.50%	0.45%
Totals	<u>100.0%</u>		<u>5.87%</u>
Inflation			<u>2.50%</u>
Expected Arithmetic Nominal Return			<u>8.37%</u>

Sensitivity to Changes in Discount Rate: The following table presents the net pension liability of the participating employers calculated using the discount rate of 6.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate.

	1% Decrease 5.25%	Current Discount Rate 6.25%	1% Increase 7.25%
Net Pension Liability (Asset)	\$ 14,112	\$ (1,034)	\$ (13,969)

D. District Attorneys' Retirement System

Plan Description: The District Attorneys' Retirement System was created on August 1, 1956 by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirements and death benefit, are provided as specified in the plan. The District Attorneys' Retirement System issues a stand-alone report on their financial statements. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to these appropriate statutes for more complete information.

Eligibility Requirements: All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials

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Notes to Basic Financial Statements

who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date. Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Retirement Benefits: Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Survivor Benefits: Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest. Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

Cost of Living Adjustments: The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living

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increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

Deferred Retirement Option Plan: In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account. Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Disability Benefits: Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty.

Employer Contributions: According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2025, the actual employer contribution rate was 12.25%.

Non-Employer Contributions: In accordance with state statute, the System receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions in the amount of \$1,782 are recognized as revenue and excluded from pension expense for the year ended December 31, 2025.

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Notes to Basic Financial Statements

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At December 31, 2025, the Police Jury reported a liability of \$3,236 for its proportionate share of the net pension liability, which was reported in the governmental activities. The net pension liability was measured as of June 30, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Police Jury's proportion of the net pension liability was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2025, the Police Jury's proportion was .014165% which was a .000126% decrease from its proportion measured as of June 30, 2025. For the year ended December 31, 2025, the Police Jury recognized pension expense of \$106.

At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 147	\$ 274
Change of assumptions	-	50
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	-	1,306
Net differences between projected and actual earnings on plan investments	-	3,033
Contributions subsequent to the measurement date	613	-
Total	<u>\$ 760</u>	<u>\$ 4,663</u>

Deferred outflows of resources of \$613 related to pensions resulting from the Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2026	\$ (98)
2027	(2,611)
2028	(1,331)
2029	(476)
	<u>\$ (4,516)</u>

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Notes to Basic Financial Statements

Actuarial Assumptions: A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2025 are as follows:

Valuation Date	June 30, 2025
Actuarial Cost Method	Entry Age Normal Cost
Actuarial Assumptions:	
Investment Rate of Return	6.10%, net of investment expense
Projected Salary Increases	4.50% (2.20% inflation, 2.30% merit) for June 30, 2025
Mortality Rates	Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 110% for males and 115% for females, each with full generational projection using the MP2021 scale. Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 110% for males and 115% for females for disabled retirees, each with full generational projection using the MP2021 scale.
Expected Remaining Service Lives	4 years – June 30, 2025.
Cost of Living Adjustments	Only those previously granted.

The actuarial assumptions used were based upon an experience study performed on plan data for the period July 1, 2019 through June 30, 2024.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2025.

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Notes to Basic Financial Statements

The best estimates of arithmetic real rates of return for each major asset class based on the System's target asset allocation as of June 30, 2025 were as follows:

Asset Class	Target Asset Allocation	Rates of Return	
		Real	Nominal
Equities	50.00%	16.00%	
Fixed Income	42.50%	6.00%	
Alternatives	<u>7.50%</u>	<u>4.50%</u>	
System Total	<u>100%</u>		5.30%
Inflation			<u>2.50%</u>
Expected Arithmetic Nominal Return			<u>7.80%</u>

Sensitivity to Changes in Discount Rate: The following table presents the net pension liability of the participating employers calculated using the discount rate of 6.10%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower, or one percentage point higher than the current rate.

	1% Decrease <u>5.10%</u>	Current Discount Rate <u>6.10%</u>	1% Increase <u>7.10%</u>
Net Pension Liability/(Asset)	\$ 14,315	\$ 3,236	\$ (6,043)

(10) Criminal Court Fund

Louisiana Revised Statute 15:571.11 requires the transfer of one-half of any balance remaining in the Criminal Court Fund at year-end to the parish General Fund. For the period January 1, 2025 through December 31, 2025, the Criminal Court Fund transferred \$3,388 to the General Fund.

(11) Litigation and Claims

As of December 31, 2025, the Winn Parish Police Jury was involved in various lawsuits. The Police Jury's legal counsel has reviewed the claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Police Jury and to arrive at an estimate, if any, of the amount of range of potential loss to the Police Jury not covered by insurance. As a result of the review, the various claims and lawsuits have been categorized as "remote," as defined by the Governmental Accounting Standards Board. It is the opinion of the Police Jury that the liability, if any, which might arise from these lawsuits would not have a material adverse effect on the Police Jury's financial position.

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(12) Grant Compliance Contingencies

The Police Jury receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement to the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the Police Jury, such disallowances, if any, will not be significant.

(13) Risk Management

The Police Jury is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; and natural disasters for which the Police Jury carries commercial insurance. There have been no significant reductions in the insurance coverage during the previous three years.

(14) Compensation, Benefits and Other Payments to the Agency Head

A detail of compensation, benefits, and other payments paid to Frank McLaren, Police Jury President, for the year ended December 31, 2025.

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 15,300
Registration fees	464
Conference travel	438
Housing	438
Unvouchered expenses	14
Special meals	44
	<u>\$ 16,698</u>

(15) Compensation of Police Jurors

A summary of compensation paid to police jurors for the year ended December 31, 2025, follows:

Francis G McLaren	\$ 15,300
Deionne C. Carpenter	14,100
James S. Garrett	14,100
Phillip R. Evans	14,100
Ronnie K. Potts	14,100
Darrell R. Franks	14,100
Author J. Robinson	14,100
	<u>\$ 99,900</u>

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(16) On-behalf Payments

The Winn Parish Police Jury has recognized \$19,972 as a revenue and an expenditure for on-behalf salary payments regarding Justices of the Peace and Constables made by the State of Louisiana.

(17) Interfund Transactions

A. Transfers consisted of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Road Fund	\$ -	\$ 206,531
Other governmental funds	<u>206,531</u>	<u>-</u>
Total	<u>\$ 206,531</u>	<u>\$ 206,531</u>

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

B. Individual balances due from/to other funds are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 81,438	\$ -
Road Fund	-	24,769
Sales Tax Fund	-	20,418
Health Unit Fund	-	10,366
Library Fund	<u>-</u>	<u>25,885</u>
Total	<u>\$ 81,438</u>	<u>\$ 81,438</u>

Balances resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system and payments between funds are made to satisfy the balances.

(18) Tax Abatements/PILOT

The Parish is subject to tax abatements granted by the Louisiana Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years and 5 years from the initial assessment date. State-granted abatements have resulted in reductions of property taxes, which

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Notes to Basic Financial Statements

the Parish administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be up to 100 percent.

Jeld-Wen, Inc., is a manufacturing facility located within the boundaries of Winn Parish. Jeld-Wen, Inc., qualified for the State of Louisiana's industrial ad valorem tax abatement program beginning in the year Jeld-Wen, Inc. began operations. As a result of this abatement, in June 2008, the Industrial Development Board of the Parish of Winn, Louisiana, Inc. entered into a Payment in Lieu of Tax Agreement with Jeld-Wen, Inc to receive payments in the amount of \$50,000 every February 1, commencing on February 1, 2009. These payments and tax abatements are valid for the life of the agreement which is expected to mature in July 2028. Payments received to date under this agreement are restricted for the purpose described in Note 4. Future minimum payments to be received under this agreement are as follows:

Year Ending December 31,	Total
2026	\$ 50,000
2027	50,000
2028	50,000
Totals	<u>\$ 150,000</u>

(19) New Accounting Pronouncements.

The Governmental Accounting Standards Board (GASB) issued several statements that are not yet effective and have not been implemented by the Winn Parish Police Jury (WPPJ) as of December 31, 2025. Management is currently evaluating the impact of these pronouncements but has not yet determined their full effect on WPPJ's financial statements.

GASB Statement No. 103, *Financial Reporting Model Improvements*, is effective for fiscal years beginning after June 15, 2025. This statement modifies the existing financial reporting model, including management's discussion and analysis, presentation of unusual or infrequent items, and certain financial statement formats.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*, is effective for fiscal year 2026 and requires additional disclosures related to capital assets, including lease assets and intangible right-to-use assets.

GASB Statement No. 105, *Subsequent Events*, issued in December 2025, establishes guidance for the recognition and disclosure of events occurring after the financial statement date but prior to issuance. This statement is effective for fiscal years beginning after June 15, 2026.

In addition, GASB issued *Implementation Guide 2025-1*, which provides clarification on the application of various existing standards. The provisions are generally effective for periods beginning after June 15, 2025.

**REQUIRED
SUPPLEMENTARY INFORMATION**

WINN PARISH POLICE JURY
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General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 330,000	\$ 362,770	\$ 366,843	\$ 4,073
Severance taxes	810,000	687,171	743,790	56,619
Licenses and permits	160,000	159,656	160,325	669
Intergovernmental revenues				
Federal grants	-	423,413	426,783	3,370
State funds -				
State revenue sharing	18,000	16,268	16,440	172
Other	198,166	284,611	249,749	(34,862)
Federal revenue sharing	210,000	251,826	251,826	-
Fees, charges and commissions	204,000	225,853	225,169	(684)
Interest income	12,000	18,897	46,199	27,302
Miscellaneous	165,160	182,769	265,556	82,787
Total revenues	<u>2,107,326</u>	<u>2,613,234</u>	<u>2,752,680</u>	<u>139,446</u>
Expenditures:				
Current -				
General government:				
Legislative	129,614	128,380	149,176	(20,796)
Judicial	751,904	809,827	816,927	(7,100)
Elections	42,663	32,623	31,755	868
Finance and administration	478,801	530,463	515,617	14,846
Public safety	645,436	1,482,416	1,387,696	94,720
Health and welfare	300	505	536	(31)
Economic development and assistance	33,125	30,197	142,861	(112,664)
Culture and recreation	600	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal retirement	-	-	5,800	(5,800)
Interest and fiscal charges	-	-	536	(536)
Total expenditures	<u>2,082,443</u>	<u>3,014,411</u>	<u>3,050,904</u>	<u>(36,493)</u>
Excess (deficiency) of revenues over expenditures	24,883	(401,177)	(298,224)	102,953
Fund balance, beginning	<u>2,783,979</u>	<u>2,783,979</u>	<u>2,783,979</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,808,862</u>	<u>\$ 2,382,802</u>	<u>\$ 2,485,755</u>	<u>\$ 102,953</u>

WINN PARISH POLICE JURY
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Road Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 365,000	\$ 397,107	\$ 400,700	\$ 3,593
Sales and use taxes	1,300,000	1,444,479	1,445,182	703
Intergovernmental revenues				
Federal grants	740,000	875,158	1,166,882	291,724
State Funds -				
State revenue sharing	11,200	12,830	12,962	132
Parish transportation funds	200,000	233,916	261,329	27,413
State grants	400,000	568,559	587,074	18,515
Investment income	135	316	303	(13)
Miscellaneous	2,000	34,307	34,251	(56)
Total revenues	<u>3,018,335</u>	<u>3,566,672</u>	<u>3,908,683</u>	<u>342,011</u>
Expenditures:				
Current -				
General government:				
Elections	37,000	43,335	43,355	(20)
Finance and administration	64,400	71,890	72,164	(274)
Public works	2,556,751	3,407,307	3,541,850	(134,543)
Economic development and assistance	-	-	18,494	(18,494)
Capital outlay	-	59,500	64,659	(5,159)
Debt service				
Principal payments	-	-	19,003	(19,003)
Interest payments	-	-	228	(228)
Total expenditures	<u>2,658,151</u>	<u>3,582,032</u>	<u>3,759,753</u>	<u>(177,721)</u>
Excess (deficiency) of revenues over expenditures	<u>360,184</u>	<u>(15,360)</u>	<u>148,930</u>	<u>164,290</u>
Other financing uses:				
Transfers out	<u>(312,320)</u>	<u>(206,587)</u>	<u>(206,531)</u>	<u>56</u>
Net change in fund balances	47,864	(221,947)	(57,601)	164,346
Fund balance, beginning	<u>1,710,764</u>	<u>1,710,764</u>	<u>1,710,764</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,758,628</u>	<u>\$ 1,488,817</u>	<u>\$ 1,653,163</u>	<u>\$ 164,346</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Health Unit Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Ad valorem taxes	\$ 260,000	\$ 297,555	\$ 300,897	\$ 3,342
Intergovernmental revenues				
State funds -				
State revenue sharing	13,500	13,345	14,767	1,422
Interest income	850	471	478	7
Miscellaneous	-	450	450	-
Total revenues	<u>274,350</u>	<u>311,821</u>	<u>316,592</u>	<u>4,771</u>
Expenditures:				
Current -				
General government				
Finance and administration	10,200	11,913	11,623	290
Health and welfare	163,060	122,576	92,317	30,259
Debt service				
Principal Retirement	-	-	7,483	(7,483)
Interest and fiscal charges	-	-	245	(245)
Capital outlay	-	38,407	49,876	(11,469)
Total expenditures	<u>173,260</u>	<u>172,896</u>	<u>161,544</u>	<u>11,352</u>
Excess of revenues over expenditures	101,090	138,925	155,048	16,123
Fund balance, beginning	<u>1,380,265</u>	<u>1,380,265</u>	<u>1,380,265</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,481,355</u>	<u>\$ 1,519,190</u>	<u>\$ 1,535,313</u>	<u>\$ 16,123</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Library Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Sales and use taxes	\$ 660,000	\$ 743,098	\$ 751,440	\$ 8,342
Intergovernmental revenues -				
Federal grants	5,125	5,251	-	(5,251)
State funds				
State revenue sharing	30,000	31,629	30,681	(948)
Fees, charges, and commission	9,250	10,171	10,595	424
Interest income	900	3,000	6,490	3,490
Miscellaneous	6,600	3,080	8,515	5,435
Total revenues	<u>711,875</u>	<u>796,229</u>	<u>807,721</u>	<u>11,492</u>
Expenditures:				
Current -				
General government				
Finance and administration	25,000	29,958	29,235	723
Culture and recreation	554,145	590,236	585,116	5,120
Capital outlay	58,500	71,666	57,116	14,550
Total expenditures	<u>637,645</u>	<u>691,860</u>	<u>671,467</u>	<u>20,393</u>
Excess of revenues over expenditures	74,230	104,369	136,254	31,885
Fund balance, beginning	<u>2,379,540</u>	<u>2,379,540</u>	<u>2,379,540</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,453,770</u>	<u>\$ 2,483,909</u>	<u>\$ 2,515,794</u>	<u>\$ 31,885</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Sales Tax Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Sales and use taxes	\$ 2,700,000	\$ 2,888,959	\$ 2,890,364	\$ 1,405
Intergovernmental revenues -				
Federal grants	-	62,693	519,676	456,983
Miscellaneous	-	350	350	-
Total revenues	<u>2,700,000</u>	<u>2,952,002</u>	<u>3,410,390</u>	<u>458,388</u>
Expenditures:				
Current -				
General government -				
Elections	-	856	855	1
Finance and administration	1,388,116	1,465,006	1,317,264	147,742
Public works	81,900	93,589	330,832	(237,243)
Sanitation and waste disposal	1,000,000	1,159,930	1,163,108	(3,178)
Capital outlay	-	-	6,874	(6,874)
Total expenditures	<u>2,470,016</u>	<u>2,719,381</u>	<u>2,818,933</u>	<u>(99,552)</u>
Excess of revenues over expenditures	229,984	232,621	591,457	358,836
Fund balance, beginning	<u>1,232,570</u>	<u>1,232,570</u>	<u>1,232,570</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,462,554</u>	<u>\$ 1,465,191</u>	<u>\$ 1,824,027</u>	<u>\$ 358,836</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Budgetary Comparison Schedules

(1) Budget and Budgetary Accounting

The Police Jury follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The Secretary-Treasurer prepares and submits the proposed budget to the finance committee, who reviews the budget and presents it to the Members of the Police Jury.
- b. A summary of the proposed budget is published, and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
- e. All budgetary appropriations lapse at the end of each fiscal year.
- f. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Winn Parish Police Jury.
- g. The Section 8 Housing Fund adopts a grant budget and is not required to be presented.

(2) Excess of Expenditures over Appropriations

The General Fund, Road Fund, and Sales Tax fund incurred expenditures in excess of appropriations.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset -
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2016	0.152378%	\$ 401,103	\$ 734,673	54.6%	92.23%
2017	0.148462%	\$ 305,759	\$ 707,764	43.2%	94.15%
2018	0.141290%	\$ (104,872)	\$ 730,659	14.4%	101.98%
2019	0.141637%	\$ 628,636	\$ 731,732	85.9%	88.86%
2020	0.144382%	\$ 6,797	\$ 776,496	0.9%	99.89%
2021	0.142781%	\$ (250,354)	\$ 814,640	30.7%	104.00%
2022	0.121405%	\$ (571,870)	\$ 829,311	69.0%	110.46%
2023	0.107868%	\$ 415,161	\$ 839,181	49.5%	91.74%
2024	0.119037%	\$ 113,409	\$ 971,000	11.7%	98.03%
2025	0.125534%	\$ (126,240)	\$ 1,003,057	-12.6%	101.97%

* The amounts presented have a measurement date of the previous fiscal year.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions -
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2016	\$ 92,009	\$ 92,009	\$ -	\$ 707,764	13.00%
2017	\$ 91,332	\$ 91,332	\$ -	\$ 730,659	12.50%
2018	\$ 83,893	\$ 83,893	\$ -	\$ 731,732	11.50%
2019	\$ 89,024	\$ 89,024	\$ -	\$ 776,496	11.50%
2020	\$ 99,494	\$ 99,494	\$ -	\$ 814,640	12.25%
2021	\$ 99,783	\$ 99,783	\$ -	\$ 814,556	12.25%
2022	\$ 95,371	\$ 95,371	\$ -	\$ 829,311	11.50%
2023	\$ 96,506	\$ 96,506	\$ -	\$ 839,181	11.50%
2024	\$ 111,090	\$ 111,090	\$ -	\$ 971,000	11.44%
2025	\$ 109,025	\$ 109,025	\$ -	\$ 1,003,057	10.87%

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2025*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2016	0.00014%	\$ 10,601	\$ 2,400	441.7%	57.7%
2017	0.00014%	\$ 9,573	\$ 2,400	398.9%	62.5%
2018	0.00013%	\$ 8,934	\$ 2,400	372.3%	64.3%
2019	0.00013%	\$ 9,129	\$ 2,400	380.4%	62.9%
2020	0.00012%	\$ 10,008	\$ 2,400	417.0%	58.0%
2021	0.00012%	\$ 6,825	\$ 2,400	284.4%	72.8%
2022	0.00012%	\$ 9,223	\$ 2,400	384.3%	63.7%
2023	0.00011%	\$ 7,631	\$ 2,400	318.0%	63.7%
2024	0.00011%	\$ 5,982	\$ 2,400	249.3%	74.6%
2025	0.00010%	\$ 4,508	\$ 2,400	187.8%	79.3%

* The amounts presented have a measurement date of June 30.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
Louisiana State Employees' Retirement System
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2016	\$ 913	\$ 913	\$ -	\$ 2,400	38.0%
2017	\$ 938	\$ 938	\$ -	\$ 2,400	39.1%
2018	\$ 962	\$ 962	\$ -	\$ 2,400	40.1%
2019	\$ 990	\$ 990	\$ -	\$ 2,400	41.3%
2020	\$ 1,019	\$ 1,019	\$ -	\$ 2,400	42.5%
2021	\$ 1,036	\$ 1,036	\$ -	\$ 2,400	43.2%
2022	\$ 1,039	\$ 1,039	\$ -	\$ 2,400	43.3%
2023	\$ 1,002	\$ 1,002	\$ -	\$ 2,400	41.8%
2024	\$ 1,062	\$ 1,062	\$ -	\$ 2,400	44.3%
2025	\$ 883	\$ 883	\$ -	\$ 2,400	36.8%

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2025*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2016	0.108683%	\$ 30,839	\$ 14,930	206.6%	74.0%
2017	0.109011%	\$ 23,929	\$ 14,930	160.3%	80.5%
2018	0.107604%	\$ 25,399	\$ 14,930	170.1%	80.6%
2019	0.105185%	\$ 19,670	\$ 14,446	136.2%	84.8%
2020	0.110192%	\$ 23,738	\$ 14,930	159.0%	83.3%
2021	0.100018%	\$ 3,173	\$ 14,930	21.3%	97.7%
2022	0.104311%	\$ 25,577	\$ 14,930	171.3%	82.5%
2023	0.102097%	\$ 19,403	\$ 14,930	130.0%	86.7%
2024	0.099875%	\$ 10,987	\$ 14,930	73.6%	92.6%
2025	0.096186%	\$ (1,034)	\$ 14,930	-6.9%	100.7%

* The amounts presented have a measurement date of June 30.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2025

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2016	\$ 4,535	\$ 4,535	\$ -	\$ 20,155	22.5%
2017	\$ 3,173	\$ 3,173	\$ -	\$ 14,930	21.3%
2018	\$ 2,762	\$ 2,762	\$ -	\$ 14,930	18.5%
2019	\$ 2,456	\$ 2,456	\$ -	\$ 14,446	17.0%
2020	\$ 2,538	\$ 2,538	\$ -	\$ 14,930	17.0%
2021	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%
2022	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%
2023	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%
2024	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%
2025	\$ 2,687	\$ 2,687	\$ -	\$ 14,930	18.0%

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
District Attorneys' Retirement System
For the Year Ended December 31, 2025*

Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2016	0.020444%	\$ 3,913	\$ 12,400	31.6%	95.1%
2017	0.020261%	\$ 5,465	\$ 12,400	44.1%	93.6%
2018	0.019622%	\$ 6,314	\$ 12,200	51.8%	92.9%
2019	0.021089%	\$ 6,784	\$ 12,400	54.7%	93.1%
2020	0.019989%	\$ 15,837	\$ 12,400	127.7%	84.9%
2021	0.019783%	\$ 3,522	\$ 12,400	28.4%	96.8%
2022	0.019163%	\$ 20,643	\$ 12,400	166.5%	81.6%
2023	0.016815%	\$ 14,420	\$ 12,400	116.3%	85.9%
2024	0.014291%	\$ 6,868	\$ 10,200	67.3%	92.3%
2025	0.014165%	\$ 3,236	\$ 10,000	32.4%	96.5%

* The amounts presented have a measurement date of June 30.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Employer Contributions
District Attorneys' Retirement System
For the Year Ended December 31, 2025

<u>Year Ended December 31</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractual Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
2016	\$ 434	\$ 434	\$ -	\$ 12,400	3.50%
2017	\$ -	\$ -	\$ -	\$ 12,200	0.00%
2018	\$ -	\$ -	\$ -	\$ 12,400	0.00%
2019	\$ 326	\$ 326	\$ -	\$ 12,400	2.63%
2020	\$ 496	\$ 496	\$ -	\$ 12,400	4.00%
2021	\$ 837	\$ 837	\$ -	\$ 12,401	6.75%
2022	\$ 1,178	\$ 1,178	\$ -	\$ 12,400	9.50%
2023	\$ 1,064	\$ 1,064	\$ -	\$ 12,400	8.58%
2024	\$ 969	\$ 969	\$ -	\$ 10,200	9.50%
2025	\$ 1,213	\$ 1,213	\$ -	\$ 10,000	12.13%

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Retirement System Schedules

(1) Retirement Systems

1) Changes of benefit terms –

There were no changes of benefit terms.

2) Changes of assumptions –

Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
*Parochial Employees Retirement System - Plan A:					
2016	7.00%	7.00%	2.50%	4	5.25%
2017	7.00%	7.00%	2.50%	4	5.25%
2018	6.75%	6.75%	2.50%	4	5.25%
2019	6.50%	6.50%	2.40%	4	4.75%
2020	6.50%	6.50%	2.40%	4	4.75%
2021	6.40%	6.40%	2.30%	4	4.75%
2022	6.40%	6.40%	2.30%	4	4.75%
2023	6.40%	6.40%	2.30%	4	4.75%
2024	6.40%	6.40%	2.30%	4	4.75%
2025	6.40%	6.40%	2.30%	4	4.75%
**Louisiana State Employees' Retirement System:					
2016	7.75%	7.75%	3.00%	3	5.50% - 14.50%
2017	7.70%	7.70%	2.80%	3	2.80% - 14.30%
2018	7.65%	7.65%	2.75%	3	3.40% - 14.30%
2019	7.60%	7.60%	2.50%	2	2.80% - 14.00%
2020	7.55%	7.55%	2.30%	2	2.60% - 13.80%
2021	7.40%	7.40%	2.30%	2	2.60% - 13.80%
2022	7.25%	7.25%	2.30%	2	2.60% - 13.80%
2023	7.25%	7.25%	2.30%	2	2.60% - 13.80%
2024	7.25%	7.25%	2.40%	2	2.40% - 15.30%
2025	7.25%	7.25%	2.40%	2	2.40% - 15.30%

**The amounts presented have a measurement date of the previous fiscal year end.*

***The amounts presented have a measurement date of the June 30.*

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to the Retirement System Schedules
For the Year Ended December 31, 2025

Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
**District Attorneys' Retirement System:					
2016	7.00%	7.00%	2.50%	7	5.50%
2017	6.75%	6.75%	2.50%	7	5.50%
2018	6.50%	6.50%	2.40%	6	5.50%
2019	6.50%	6.50%	2.40%	6	5.50%
2020	6.25%	6.25%	2.30%	6	5.00%
2021	6.10%	6.10%	2.20%	5	5.00%
2022	6.10%	6.10%	2.20%	5	5.00%
2023	6.10%	6.10%	2.20%	5	5.00%
2024	6.10%	6.10%	2.20%	4	5.00%
2025	6.10%	6.10%	2.20%	4	4.50%
**Registrar of Voters Retirement System:					
2016	7.00%	7.00%	2.50%	5	3.50%
2017	6.75%	6.75%	2.50%	5	6.00%
2018	6.50%	6.50%	2.40%	5	6.00%
2019	6.50%	6.50%	2.40%	5	6.00%
2020	6.40%	6.40%	2.30%	5	5.25%
2021	6.25%	6.25%	2.30%	5	5.25%
2022	6.25%	6.25%	2.30%	5	5.25%
2023	6.25%	6.25%	2.30%	5	5.25%
2024	6.25%	6.25%	2.30%	5	5.25%
2025	6.25%	6.25%	2.30%	5	5.25%

**The amounts presented have a measurement date of the previous fiscal year end.*

***The amounts presented have a measurement date of the June 30.*

OTHER SUPPLEMENTARY INFORMATION

OTHER FINANCIAL INFORMATION

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet
December 31, 2025

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Assets:				
Cash and interest bearing deposits	\$ 202,972	\$ -	\$ -	\$ 202,972
Accounts receivable	2,574	-	-	2,574
Due from other governmental units	<u>62,246</u>	<u>-</u>	<u>-</u>	<u>62,246</u>
Total assets	<u>\$ 267,792</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 267,792</u>
Fund balances:				
Restricted				
General government				
Judicial	<u>\$ 267,792</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 267,792</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year Ended December 31, 2025

	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total</u>
Revenues:				
Intergovernmental revenues -				
Federal grants	\$ -	\$ -	\$ 10,773	\$ 10,773
State funds:				
Other state funds	124,492	-	-	124,492
Fees, charges and commissions	21,184	-	-	21,184
Interest income	-	335	-	335
Miscellaneous	<u>5,241</u>	<u>-</u>	<u>-</u>	<u>5,241</u>
Total revenues	<u>150,917</u>	<u>335</u>	<u>10,773</u>	<u>162,025</u>
Expenditures:				
Current -				
General government:				
Judicial	123,221	-	-	123,221
Capital outlay	-	-	10,773	10,773
Debt service:				
Principal retirement	-	305,000	-	305,000
Interest and fiscal charges	<u>-</u>	<u>7,320</u>	<u>-</u>	<u>7,320</u>
Total expenditures	<u>123,221</u>	<u>312,320</u>	<u>10,773</u>	<u>446,314</u>
Excess (deficiency) of revenues over expenditures	<u>27,696</u>	<u>(311,985)</u>	<u>-</u>	<u>(284,289)</u>
Other financing sources:				
Transfers in	<u>-</u>	<u>206,531</u>	<u>-</u>	<u>206,531</u>
Net change in fund balances	27,696	(105,454)	-	(77,758)
Fund balances, beginning	<u>240,096</u>	<u>105,454</u>	<u>-</u>	<u>345,550</u>
Fund balance, ending	<u>\$ 267,792</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 267,792</u>

NONMAJOR SPECIAL REVENUE FUNDS

Criminal Court Fund

To account for the receipt of court fees and fines and the subsequent disbursement of these receipts for salaries and operating expenses of the criminal court.

Witness Fee Fund

To account for court costs used to pay witness for their testimony in court cases.

Opioid Prevention

To account for funds provided by the State of Louisiana resulting from the national lawsuit on opioid use preventions.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
December 31, 2025

	<u>Criminal Court</u>	<u>Witness Fee Find</u>	<u>Opioid Prevention</u>	<u>Total</u>
Assets:				
Cash and interest-bearing deposits	\$ 6,776	\$ 8,161	\$ 188,035	\$ 202,972
Accounts receivable	2,574	-	-	2,574
Due from other governmental units	<u>-</u>	<u>-</u>	<u>62,246</u>	<u>62,246</u>
Total assets	<u>\$ 9,350</u>	<u>\$ 8,161</u>	<u>\$ 250,281</u>	<u>\$ 267,792</u>
Fund balances:				
Restricted -				
General government - Judicial	<u>\$ 9,350</u>	<u>\$ 8,161</u>	<u>\$ 250,281</u>	<u>\$ 267,792</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended December 31, 2025

	Criminal Court	Witness Fee Fund	Opioid Prevention	Total
Revenues:				
State grants	\$ -	\$ -	\$ 124,492	\$ 124,492
Fees, charges, and commissions	21,184	-	-	21,184
Miscellaneous	-	5,241	-	5,241
Total revenues	<u>21,184</u>	<u>5,241</u>	<u>124,492</u>	<u>150,917</u>
Expenditures:				
Current -				
General government:				
Judicial	<u>24,910</u>	<u>3,311</u>	<u>95,000</u>	<u>123,221</u>
Excess (deficiency) of revenues over expenditures	(3,726)	1,930	29,492	27,696
Fund balances, beginning	<u>13,076</u>	<u>6,231</u>	<u>220,789</u>	<u>240,096</u>
Fund balance, ending	<u>\$ 9,350</u>	<u>\$ 8,161</u>	<u>\$ 250,281</u>	<u>\$ 267,792</u>

NONMAJOR DEBT SERVICE FUND

Road Debt Service

To accumulate monies for repayment of \$2,500,000 of bonds which were issued in 2016 for the purpose of improving, maintaining and repairing public roads and bridges within the parish. Payments are due in various annual amounts through 2025, with interest accruing at various rates, ranging from 1.15% to 2.4%. These bonds are financed by a dedication of proceeds from a one-half of one percent (1/2%) sales and use tax for a period of ten (10) years commencing July 1, 2015.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Debt Service Fund
Combining Balance Sheet

December 31, 2025

	<u>Road Debt Service</u>
Assets:	
Cash and interest-bearing deposits	\$ <u> -</u>
Fund balance:	
Restricted	
Debt service	\$ <u> -</u>

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended December 31, 2025

	<u>Road Debt Service</u>
Revenues:	
Interest income	\$ <u>335</u>
Expenditures:	
Debt service -	
Principal retirement	305,000
Interest and fiscal charges	<u>7,320</u>
Total expenditures	<u>312,320</u>
(Deficiency) of revenues over expenditures	<u>(311,985)</u>
Other financing sources:	
Transfers in	<u>206,531</u>
Net change in fund balances	(105,454)
Fund balance, beginning	<u>105,454</u>
Fund balance, ending	<u><u>\$ -</u></u>

NONMAJOR CAPITAL PROJECT FUND

LCDBG Fund

To account for costs associated with the purchase, construction and improvements made with respect to sewer lines within the parish. These costs are being paid through a Community Development Block Grant.

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Capital Project Fund

Balance Sheet
December 31, 2025

LCDBG
HCAV
Fund

Assets:

Due from other governmental units

\$ -

Liabilities:

Contracts payable

-

Retainage payable

-

Total liabilities

\$ -

WINN PARISH POLICE JURY
Winnfield, Louisiana
Nonmajor Capital Project Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended December 31, 2025

	LCDBG HVAC Fund
Revenues:	
Intergovernmental -	
Federal grant	\$ 10,773
Expenditures:	
Capital outlay	10,773
Excess of revenues over expenditures	-
Fund balance, beginning	-
Fund balance, ending	\$ -

WINN PARISH POLICE JURY
Winnfield, Louisiana

Justice System Funding Schedule - Collecting/Disbursement Entity
As Required by ACT 87 of the 2020 Regular Legislative Session
Cash Basis Presentation
Year Ended December 31, 2025

	First Six Month Period Ended 6/30/2025	Second Six Month Period Ended 12/31/2025
Criminal Court Fund #300		
Beginning balance of amounts collected	<u>\$ 9,240</u>	<u>\$ 17,525</u>
Add: Collections		
Winn Parish Sheriff, Criminal Court Costs/Fees	<u>20,325</u>	<u>9,540</u>
Less: Disbursements to Governments and Nonprofits		
District Attorney of the Eight Judicial District, Criminal Court Costs	-	17,000
Less: Amounts retained by collection agency		
Criminal Court Costs/Fees	4,620	-
Less: Disbursements to individuals/3rd parties		
Amounts paid to 3rd party organizations	<u>7,420</u>	<u>3,289</u>
Total disbursements	<u>12,040</u>	<u>20,289</u>
Total ending balance of amounts collected but not disbursed/retained	<u><u>\$ 17,525</u></u>	<u><u>\$ 6,776</u></u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

Justice System Funding Schedule - Collecting/Disbursement Entity
As Required by ACT 87 of the 2020 Regular Legislative Session
Cash Basis Presentation
Year Ended December 31, 2025

Witness Fees Fund #310	First Six Month Period Ended 6/30/2025	Second Six Month Period Ended 12/31/2025
Beginning balance of amounts collected	<u>\$ 6,231</u>	<u>\$ 8,869</u>
Add: Collections		
Winn Parish Sheriff, Criminal Court Costs/Fees	<u>2,638</u>	<u>2,604</u>
Less: Disbursements to individuals		
Amounts paid to individuals	<u>-</u>	<u>3,312</u>
Total ending balance of amounts collected but not disbursed/retained	<u><u>\$ 8,869</u></u>	<u><u>\$ 8,161</u></u>

WINN PARISH POLICE JURY
Winnfield, Louisiana

LCDBG Program -Balance Sheet
December 31, 2025

Project
#688275

ASSETS

Assets:

Due from other governmental units

\$ -

Liabilities:

Total liabilities

\$ -

WINN PARISH POLICE JURY
Winnfield, Louisiana

LCDBG Program - Statement of Revenues, Expenditures and Changes in Fund Balance
December 31, 2025

	Project #688275
ASSETS	
Revenues:	
LCDBG Program	\$ 10,773
Expenditures:	
Current:	
Administration services	6,944
Engineering	3,829
Total expenditures	10,773
Excess of revenues over expenditures	-
Fund balance, beginning	-
Fund balance, ending	\$ -

WINN PARISH POLICE JURY

Financial Data Schedule - Balance Sheet

Section 8 Housing Program

December 31, 2025

Line Item Number	Account Description	14.871 Housing Choice Vouchers	Total
111	Cash - unrestricted	\$ 166,449	\$ 166,449
113	Cash - other restricted	43,053	43,053
100	Total cash	209,502	209,502
150	Total current assets	209,502	209,502
190	Total assets	\$ 209,502	\$ 209,502
312	Accounts Payable <= 90 Days	\$ 44,447	\$ 44,447
345	Other current liabilities	24,069	24,069
310	Total current liabilities	68,516	68,516
300	Total liabilities	68,516	68,516
400	Deferred Outflow of Resources	-	-
511.4	Restricted net position	17,255	17,255
512.4	Unrestricted net position	123,738	123,738
513	Total equity - net position	140,993	140,993
600	Total liabilities and net position	\$ 209,509	\$ 209,509

WINN PARISH POLICE JURY

Financial Data Schedule - Income Statement

Section 8 Housing Program

Year Ended December 31, 2025

Line Item Number	Account Description	14.871 Housing Choice Vouchers	Total
70600	HUD PHA operating grants	\$ 1,564,770	\$ 1,564,770
71100	Investment income - unrestricted	477	477
71500	Other revenue	<u>7,971</u>	<u>7,971</u>
70000	Total revenue	<u>1,573,218</u>	<u>1,573,218</u>
91900	Other	<u>184,191</u>	<u>184,191</u>
91000	Total operating - administrative	<u>184,191</u>	<u>184,191</u>
96900	Total operating expenses	<u>184,191</u>	<u>184,191</u>
97000	Excess operating revenue over operating expenses	<u>1,389,027</u>	<u>1,389,027</u>
97300	Housing assistance payments	<u>1,348,372</u>	<u>1,348,372</u>
97350	HAP Portability-In	<u>7,272</u>	<u>7,272</u>
90000	Total expenses	<u>1,355,644</u>	<u>1,355,644</u>
10000	Excess of revenue over expenses	<u>33,383</u>	<u>33,383</u>
11030	Beginning equity	<u>107,610</u>	<u>107,610</u>
11170	Administrative fee equity	<u>123,738</u>	<u>123,738</u>
11180	Housing assistance payments equity	<u>\$ 17,255</u>	<u>\$ 17,255</u>
11190	Unit months available	2,485	2,485
11210	Unit months leased	2,471	2,471

**INTERNAL CONTROL,
COMPLIANCE,
AND
OTHER MATTERS**

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Members of the Police Jury
Winn Parish
Winnfield, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Winn Parish Police Jury (the Police Jury), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Police Jury's, basic financial statements and have issued our report thereon dated June 25, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Police Jury's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 25, 2026

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Members of the Police Jury
Winn Parish
Winnfield, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Winn Parish Police Jury's (Police Jury) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2025. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Winn Parish Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Police Jury's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in*

internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 25, 2026

Winn Parish Police Jury
Winnfield, Louisiana

Schedule of Expenditures of Federal Awards
Year Ended December 31, 2025

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number(s)	Pass-Through Identifying No.	Federal Expenditures	Amounts Passed Through to Subrecipients
<u>United States Department of Agriculture</u>				
Schools and Roads - Grants to States - Forest Service Schools and Roads Cluster	10.665	N/A	\$ 4,433	\$ -
Total Forest Service Schools and Roads Cluster			4,433	-
Total Department of Agriculture			4,433	-
<u>United States Department of Community Planning and Development</u>				
Department of Housing and Urban Development - Section 8 Housing Choice Vouchers - Housing Voucher Cluster	14.871	N/A	1,572,741	-
Total Housing Voucher Cluster			1,572,741	-
Total Department of Community Planning and Development			1,572,741	-
<u>United States Department of Interior</u>				
Payment in Lieu of Taxes	15.226	N/A	251,826	-
Passed through Louisiana State Treasurer				
National Forest Acquired Lands	15.438	N/A	149,851	-
Total Department of Interior			401,677	-
<u>Department of Health and Human Services</u>				
Provider Relief Fund (PRF) and American Rescue Plan (ARP) Rural Distribution	93.498	N/A	354,096	-
Total Department of Health and Human Services			354,096	-
<u>United States Department of Housing and Urban Development</u>				
Passed through State of Louisiana Division of Administration Office of Support Services Community Development Block Grant	14.228	B-20-DW-22-0001	10,773	
<u>United States Department of Homeland Security</u>				
Passed through State of Louisiana Military Department of Homeland Security and Emergency Preparedness Disaster Grants				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-06-LA-4559-PW-02047	\$ 480,210	
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-06-LA-4559 PW 02267	499,896	
Total Assistant Listing Number#97.036 - United States Department of Homeland Security			980,106	-
Hazard Mitigation Grant	97.067	LA-DR-4559-0016-LA	69,000	-
Emergency Management Performance Grant	97.042	EMT-2023-EP-0061-SC1	487	
Emergency Management Performance Grant	97.042	EMT-2024-EP-0061-SC1	50,700	
Total Assistant Listing Number #97.042 - United States Department of Homeland Security			51,187	-
Passed through LA Governor's Office of Homeland Security Emergency and Preparedness Homeland Security Grant Program	97.067	EMW-2023-55-00008-501	29,785	-
Total United States Department of Homeland Security			1,130,078	-
Total Federal Awards			\$ 3,473,798	\$ -

The accompanying notes are an integral part of this schedule

WINN PARISH POLICE JURY
Winnfield, Louisiana

Notes to Schedule of Expenditures of Federal Awards

(1) General

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of the Winn Parish Police Jury (Police Jury) under programs of the federal government for the year ended December 31, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Police Jury, it is not intended to and does not present the financial position, or changes in net assets of the Police Jury.

(2) Basis of Accounting

Expenditures reported on the accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Police Jury's financial statements. Such expenditures are recognized following the principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Police Jury has elected not to use the 15 percent de minimis indirect cost rate allowed under the Uniform Guidance.

(4) HUD Assistance Listing Number 14.228

The US Department of Housing and Urban Development Community Development Block Grant program agreed to provide the Winn Parish Police Jury funds through the Louisiana Office of Community Development/Disaster Recovery Unit (OCD/DRU) related to the damage caused by the 2016 Severe Storms and Flooding Events that affected the Parish. These funds were obligated to the Police Jury, to cover a percentage of expenditures related to the recovery of damages occurred during the storms. For the year ended December 31, 2025, a total of \$120,874 was received from this program for reimbursement of expenditures incurred in a previous year.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2025

Part I. Summary of Auditor's Results:

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? _____ Yes x No
Significant deficiencies identified? _____ Yes x None reported

Noncompliance material to financial statements noted? _____ Yes x No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? _____ Yes x No
Significant deficiencies identified? _____ Yes x None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? _____ Yes x No

Major programs:

Assistance Listing Number

Name of Federal Program or Cluster

14.871

Section 8 Housing Choice Vouchers

Dollar threshold used to distinguish between type A and type B programs: \$1,000,000.

Auditee qualified as low risk auditee. x Yes _____ No

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2025

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Internal Control Findings -

None reported.

B. Compliance Findings –

None reported.

Part III. Findings and questioned costs – Federal Award Programs

A. Internal Control Findings –

None reported.

B. Compliance Findings -

None reported.

WINN PARISH POLICE JURY
Winnfield, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended December 31, 2025

Part I: Current Year Findings and Management's Corrective Action Plan:

A. Internal Control Over Financial Reporting

None reported.

B. Compliance

None reported.

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

None reported.

B. Compliance

None reported.

**Winn Parish Police Jury
Winnfield, Louisiana**

Statewide Agreed-Upon Procedures Report

Fiscal Period January 1, 2025 through December 31, 2025

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of the
Winn Parish Police Jury and the
Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025 through December 31, 2025. The Winn Parish Police Jury's management is responsible for those C/C areas identified in the SAUPs.

The Winn Parish Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period January 1, 2025 through December 31, 2025. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

- A. Obtained and inspected the entity's written policies and procedures and observe that they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
- i) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - ii) **Purchasing**, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and

purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

- iii) **Disbursements**, including processing, reviewing, and approving.
- iv) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
- v) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- vi) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- vii) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- viii) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- ix) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- x) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- xi) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- xii) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

2) Board or Finance Committee

- A. Obtained and inspected the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - i) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - ii) For those entities reporting on the governmental accounting model, we reviewed the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month reference or included monthly budget-to-actual comparisons, at a minimum, on all special revenue funds. Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.
 - iii) For governmental entities, obtained the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.
 - iv) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

3) Bank Reconciliations

- A. Obtained a listing of entity's bank accounts for the fiscal period from management and management's representation that the listing is complete. Asked management to identify the entity's main operating account. Selected the entity's main operating account and randomly selected 4 additional accounts (or all accounts if less than 5). Randomly selected one month from the fiscal period, obtained and inspected the corresponding bank statement and reconciliation for selected each account, and observe that:
 - i) Bank reconciliations included evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged).
 - ii) Bank reconciliations included evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and
 - iii) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

4) Collections (excluding electronic funds transfers)

- A. Obtained a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly selected 5 deposit sites (or all deposit sites if less than 5).
- B. For each deposit site selected, obtained a listing of collection locations and management's representation that the listing is complete. Randomly selected one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtained and inspected written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - i) Employees that are responsible for cash collections do not share cash drawers/registers.
 - ii) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - iii) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - iv) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
- C. Obtained from management a copy of the bond or insurance policy for theft covering all employees who have access to cash and observe the bond or insurance policy for theft was enforced during the fiscal period.
- D. Randomly selected two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (selected the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly selected a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtained supporting documentation for each of the 10 deposits and:
 - i) Observe that receipts are sequentially pre-numbered.
 - ii) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - iii) Traced the deposit slip total to the actual deposit per the bank statement.
 - iv) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
 - v) Traced the actual deposit per the bank statement to the general ledger.

5) *Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)*

- A. Obtained a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
- B. For each location selected under #5A above, obtained a listing of those employees involved with non-payroll purchasing and payment functions. Obtained written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquired of employees about their job duties), and observe that job duties are properly segregated such that:
 - i) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - ii) At least two employees are involved in processing and approving payments to vendors.
 - iii) The employee responsible for processing payments is prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files.
 - iv) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
 - v) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.
- C. For each location selected under #5A above, obtained the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtained management's representation that the population is complete. Randomly selected 5 disbursements for each location, obtained supporting documentation for each transaction and:
 - i) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
 - ii) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5B above, as applicable.
- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly selected 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved only by those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month/or account for testing that does include electronic disbursements.

6) Credit Cards/Debit Cards/Fuel Cards/P-Cards

- A. Obtained from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtained management's representation that the listing is complete.
- B. Using the listing prepared by management, randomly selected 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly selected one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtained supporting documentation, and:
 - i) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
 - ii) Observe that finance charges and late fees were not assessed on the selected statements.
- C. Using the monthly statements or combined statements selected under #6B above, excluding fuel cards, randomly selected 10 transactions (or all transactions if less than 10) from each statement, and obtained supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.
- D. Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtained from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly selected 5 reimbursements, obtained the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

- i) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
- ii) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
- iii) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii.)
- iv) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

8) Contracts

- A. Obtained from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtained management's representation that the listing is complete. Randomly selected 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
 - i) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - ii) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - iii) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, that approval was documented).
 - iv) Randomly selected one payment from the fiscal period for each of the 5 contracts, obtained the supporting invoice, agreed the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

9) Payroll and Personnel

- A. Obtained a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly selected 5 employees or officials, obtained related paid salaries and personnel files, and agreed paid salaries to authorized salaries/pay rates in the personnel files.
- B. Randomly selected one pay period during the fiscal period. For the 5 employees or officials selected under #9A above, obtained attendance records and leave documentation for the pay period, and:
 - i) Observe all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).

- ii) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
 - iii) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - iv) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
- C. Obtained a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly selected two employees or officials, obtained related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agreed the hours to the employee's or official's cumulative leave records, agreed the pay rates to the employee or official's authorized pay rates in the employee's or official's personnel files, and agreed the termination payment to entity policy.
- D. Obtained management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

10) Ethics

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtained ethics documentation from management, and:
- i) Observe documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170.
 - ii) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.
- B. Inquired and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

11) Debt Service

- A. Obtained a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Selected all debt instruments on the listing, obtained supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.
- B. Obtained a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly selected one bond/note, inspected debt covenants, obtained supporting documentation for the reserve balance and payments, and agreed actual reserve balances and payments to those required by debt

covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

12) Fraud Notice

- A. Obtained a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Selected all misappropriations on the listing, obtained supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.
- B. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

13) Information Technology Disaster Recovery/ Business Continuity

Performed the following procedures, **verbally discussed the results with management, and report "We performed the procedures and discussed the results with management."**

- A. Obtained and inspected the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
- B. Obtained and inspected the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquired of personnel responsible for testing/ verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
- C. Obtained a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly selected 5 computers and observe while management demonstrated that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
- D. Randomly selected 5 terminated employees (or all employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.
- E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:126728. The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and

- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtained sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.
- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
- C. Obtained the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:
 - i) Number and percentage of public servants in the agency who have completed the training requirements.
 - ii) Number of sexual harassment complaints received by the agency.
 - iii) Number of complaints which resulted in a finding that sexual harassment occurred.
 - iv) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective actions.
 - v) The amount of time it took to resolve each complaint.

Findings:

No exceptions were found as a result of applying procedures listed above except:

Written Policies:

No exceptions found

Board or Finance Committee:

No exceptions found

Bank Reconciliations:

No exceptions found

Collections:

No exceptions found

Non-payroll Disbursements:

No exceptions found

Credit Cards/ Debit Cards/ Fuel Cards/ P-Cards:

No exceptions found

Travel and Expense Reimbursement:

No exceptions found

Contracts:

No exceptions found

Payroll and Personnel:

No exceptions found

Ethics:

No exceptions found

Debt Service:

No exceptions found

Fraud Notice:

No exceptions found

Information Technology Disaster Recovery/ Business Continuity:

We performed the procedures and discussed the results with management

Prevention of Sexual Harassment:

No exceptions found

We were engaged by Winn Parish Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such

an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Winn Parish Police Jury to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
June 25, 2026