

CASA OF THE 16th JDC, INC.
New Iberia, Louisiana

Financial Report

Years Ended June 30, 2024 and 2023

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KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel
C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 11929 Bricksome Ave.
Ville Platte, LA 70586 Baton Rouge, LA 70816
Phone (337) 363-2792 Phone (225) 293-8300

WWW.KCSRCPAS.COM

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
CASA of the 16th JDC, Inc.
New Iberia, Louisiana

We have reviewed the accompanying financial statements of CASA of the 16th JDC, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of CASA of the 16th JDC, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The supplementary information included in the schedule of CASA Assistance Program Grant Revenues and Expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
August 30, 2024

FINANCIAL STATEMENTS

CASA OF THE 16th JDC, INC.
New Iberia, Louisiana

Statement of Financial Position
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 87,349	\$ 83,070
Receivables	<u>12,848</u>	<u>12,803</u>
Total current assets	100,197	95,873
Non-current assets:		
Furniture, Fixtures and Equipment, net	<u>-</u>	<u>780</u>
Total assets	<u>\$ 100,197</u>	<u>\$ 96,653</u>
LIABILITIES AND NET ASSETS		
Net assets:		
Without donor restrictions	<u>\$ 100,197</u>	<u>\$ 96,653</u>

See accompanying notes and independent accountant's review report.

CASA OF THE 16th JDC, INC.
New Iberia, Louisiana

Statement of Activities
For the Years Ended June 30, 2024 and 2023

	2024	2023
Changes in Net Assets Without Donor Restrictions:		
Revenues, Gains, and Other Support		
Public Support:		
Donations	\$ 41,363	\$ 37,512
Fundraising	<u>12,620</u>	<u>34,521</u>
Total Public Support	53,983	72,033
Fees and Grants from Governmental Agencies	177,554	184,943
Miscellaneous Income	<u>1,970</u>	<u>1,299</u>
Total Revenues, Gains and Public Support	<u>233,507</u>	<u>258,275</u>
Expenses:		
Program Services:		
Court Appointed Special Advocates for Children	198,528	194,998
Supporting Services:		
Administrative and General	21,356	35,112
Fundraising	<u>10,079</u>	<u>14,682</u>
Total Expenses	<u>229,963</u>	<u>244,792</u>
Change in net assets without donor restrictions	3,544	13,483
Net assets, beginning of year	<u>96,653</u>	<u>83,170</u>
Net assets, end of year	<u>\$ 100,197</u>	<u>\$ 96,653</u>

See accompanying notes and independent accountant's review report.

CASA OF THE 16th JDC, INC.
New Iberia, Louisiana

Statements of Functional Expenses
For the Year ended June 30, 2024

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Total Expenses</u>
	<u>Court Appointed Special Advocates for Children</u>	<u>Fund Raising</u>	<u>Administrative and General</u>	
Compensation and Related Expenses				
Salaries	\$ 121,509	\$ -	\$ 9,146	\$ 130,655
Payroll Taxes	10,301	-	775	11,076
Medical Insurance Expenses	<u>2,598</u>	<u>-</u>	<u>196</u>	<u>2,794</u>
	134,408	-	10,117	144,525
Background Checks	29	-	-	29
Depreciation	780	-	-	780
Dues and Memberships	115	-	-	115
Fundraising	-	10,079	-	10,079
Information Technology	5,248	-	395	5,643
Insurance	-	-	3,308	3,308
Miscellaneous	13,220	-	-	13,220
Postage	228	-	-	228
Professional Services	-	-	7,060	7,060
Rent and Maintenance	14,655	-	-	14,655
Supplies	7,167	-	-	7,167
Telephone and Communications	6,323	-	476	6,799
Travel and Meetings	15,961	-	-	15,961
Training	<u>394</u>	<u>-</u>	<u>-</u>	<u>394</u>
Totals	<u>\$ 198,528</u>	<u>\$ 10,079</u>	<u>\$ 21,356</u>	<u>\$ 229,963</u>

See accompanying notes and independent accountant's review report.

CASA OF THE 16th JDC, INC.
New Iberia, Louisiana

Statements of Functional Expenses
For the Year ended June 30, 2023

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Total Expenses</u>
	<u>Court Appointed Special Advocates for Children</u>	<u>Fund Raising</u>	<u>Administrative and General</u>	
Compensation and Related Expenses				
Salaries	\$ 120,982	\$ -	\$ 8,362	\$ 129,344
Payroll Taxes	10,214	-	769	10,983
Medical Insurance Expenses	<u>4,146</u>	<u>-</u>	<u>312</u>	<u>4,458</u>
	135,342	-	9,443	144,785
Advertising	-	-	12,054	12,054
Background Checks	729	-	-	729
Depreciation	780	-	-	780
Dues and Memberships	390	-	-	390
Fundraising	690	14,682	-	15,372
Information Technology	5,260	-	396	5,656
Insurance	-	-	6,099	6,099
Miscellaneous	7,098	-	-	7,098
Postage	398	-	-	398
Printing and Copying	87	-	-	87
Professional Services	-	-	6,460	6,460
Rent and Maintenance	14,693	-	203	14,896
Supplies	9,974	-	-	9,974
Telephone and Communications	6,078	-	457	6,535
Travel and Meetings	11,511	-	-	11,511
Training	<u>1,968</u>	<u>-</u>	<u>-</u>	<u>1,968</u>
Totals	<u>\$ 194,998</u>	<u>\$ 14,682</u>	<u>\$ 35,112</u>	<u>\$ 244,792</u>

See accompanying notes and independent accountant's review report.

CASA OF THE 16th JDC, INC.
New Iberia, Louisiana

Statement of Cash Flows
For the Years Ended June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Change in net assets	<u>\$ 3,544</u>	<u>\$ 13,483</u>
Adjustments to Reconcile Change in Net Assets to Net Cash Flow from Operating Activities:		
Depreciation	780	780
(Increase) Decrease in Operating Assets		
Accounts Receivable	<u>(45)</u>	<u>1,663</u>
Total Adjustments	<u>735</u>	<u>2,443</u>
Net Cash Provided by Operating Activities	4,279	15,926
Cash and cash equivalents, beginning of year	<u>83,070</u>	<u>67,144</u>
Cash and cash equivalents, end of year	<u>\$ 87,349</u>	<u>\$ 83,070</u>

See accompanying notes and independent accountant's review report.

CASA OF THE 16th JDC, INC
New Iberia, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

(A) Nature of Operations

CASA of the 16th JDC, Inc. (the Organization) is a nonprofit corporation organized under the laws of Louisiana on August 22, 2008. The corporation was formed for the purpose of recruiting, training and supporting volunteer court appointed advocates to speak for the best interests of abused and neglected children in court. The Organization's mission is "to advocate for children who are victims of abuse to secure their place in a stable and nurturing home." The Organization serves the children of the 16th Judicial District of Louisiana. A Board of Directors manages the operations of the Organization and those Directors receive no compensation for their services. The Organization is primarily funded through grants from various organizations and agencies as well as contributions from private foundations, corporations and individuals.

(B) Income Tax Status

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, has no provision for federal income taxes. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509 (a) of the Code.

(C) Financial Statement Presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows.

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and board of directors.

Net assets with donor restrictions – Net assets subject to donor-imposed stipulations that will be met, either (1) by incurring expenses satisfying the restricted purpose (purpose restricted), and/or passage of time or other events (time restricted), or (2) will never expire (perpetual in nature). When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

(D) Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, the Organization considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. There were no cash equivalents at June 30, 2024.

CASA OF THE 16th JDC, INC
New Iberia, Louisiana

Notes to Financial Statements

(E) Receivables

Accounts receivables are stated at unpaid balances. Generally accepted accounting principles require the accrual of uncollectible receivables through an allowance account. An allowance for credit losses on receivables is recorded on the balance sheet date. The allowance for credit losses is an estimate based on historical credit loss rates. An allowance amount would be immaterial at June 30, 2024 and 2023.

(F) Furniture, Fixtures, and Equipment

Furniture, fixtures, and equipment are valued at historical cost for assets purchased and at fair market value at the date of donation for contributed assets. Donations of furniture, fixtures and equipment as recorded as support at their estimated fair market value and are reported as unrestricted unless the donor has restricted the donated assets for a specific purpose. The Organization is not allowed to dispose of any fixed assets purchased with grant proceeds without the approval of the grantor agency. The Organization maintains a threshold level of \$1,000 or more for capitalizing assets.

(G) Compensated Absences

Employees of the Organization are entitled to paid vacation, paid sick days, and personal days off, depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying financial statements. The Organization's policy is to recognize the costs of compensated absences when actually paid to employees.

(H) Revenue and Expense Recognition

Contributions are recognized when the donor makes a commitment to give and are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Restrictions on gifts of fixed assets or cash for the purchase of fixed assets expire when the asset is placed in service. Expenses are recognized in the period incurred in accordance with the accrual basis of accounting.

(I) Federal Financial Awards

Revenues for direct and indirect federal grants and contracts are recorded based on expenses incurred for contracts that are on a cost reimbursement basis and based on the units of service for those contracts which are on a fee for service basis. In the statement of activities, these revenues are referred to as Fees and Grants from Governmental Agencies. Related contract receivables are referred to as receivables in the statement of financial position.

CASA OF THE 16th JDC, INC
New Iberia, Louisiana

Notes to Financial Statements

(J) Donated Services and Materials

The Organization recognizes donated services that (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Donated goods and supplies were valued at \$2,458 and \$4,020 for the years ended June 30, 2024 and 2023, respectively. Donated rent was valued at \$12,000 for the years ended June 30, 2024 and 2023. There were no donated professional services for the years ended June 30, 2024 and 2023.

(K) Functional Allocation of Expenses

Expenses are summarized and categorized based on their function classification as either program or supporting services. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation based on time, space, or other resources used for those functions.

(L) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) Receivables

Receivables was comprised of funds from various grants for \$12,848 and \$12,803 at June 30, 2024 and 2023, respectively

(3) Furniture, Fixtures, and Equipment

The following is a summary of furniture, fixtures and equipment and the corresponding accumulated depreciation for the years ended June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Furniture, Fixtures, and Equipment	\$ 3,900	\$ 3,900
Less: Accumulated Depreciation	<u>(3,900)</u>	<u>(3,120)</u>
Furniture, Fixtures, and Equipment, net	<u>\$ -</u>	<u>\$ 780</u>

Depreciation is computed using the straight-line method over the estimated useful lives of the individual assets. The furniture and equipment are depreciated over five years. Depreciation expense was \$780 for the years ended June 30, 2024 and 2023.

CASA OF THE 16th JDC, INC
New Iberia, Louisiana

Notes to Financial Statements

(4) Concentration of Risk

The Organization maintains its cash in a financial institution. Accounts at this institution are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At June 30, 2024 and 2023, the Organization did not exceed the insured limits.

(5) Liquidity and Availability of Resources

The Organization's financial assets available within one year of the balance sheet date for general expenditures are as follows:

	2024	2023
Cash and Cash Equivalents	\$ 87,349	\$ 83,070
Receivables	12,848	12,803
Total current assets	\$ 100,197	\$ 95,873

As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

(6) Concentration

The Organization received approximately sixty-four percent (73%) of its total revenue from the Louisiana Supreme Court through its CASA Assistance Program. The Organization does not expect that the support from this governmental agency will be lost in the near-term; however, a change in this funding could substantially affect the operations of the Organization.

(7) Compensation, Benefits, and Other Payments to Executive Director

A detail of compensation, benefits, and other payments paid to Amanda Landry, is as follows:

Purpose	
Salary	\$ 37,543
Health Insurance	2,794
Mileage	1,773
Total	\$ 42,110

CASA OF THE 16th JDC, INC
New Iberia, Louisiana

Notes to Financial Statements

(8) Income Taxes

The Organization is a nonprofit organization exempt from Federal and State income taxes. Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the organization and recognize a tax liability (or asset) if the organization has undertaken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. Management has analyzed the tax positions taken by the organization, and has concluded that as of June 30, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The organization is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(9) Subsequent Events

The Organization has evaluated subsequent events through August 30, 2024, the date which the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

CASA OF THE 16th JDC, INC.
New Iberia, Louisiana

Schedule of CASA Assistance Program
Grant Revenues and Expenses
For the Year Ended June 30, 2024

REVENUES:

CASA Assistance Program Federal	\$ 105,314
CASA Assistance Program State	<u>63,667</u>
	<u>168,981</u>

EXPENSES:

Salaries	\$ 85,035
Employee benefits	12,373
Professional services	842
Operating expenses	16,425
Travel expense	15,966
Training expense	321
Supplies and materials	1,745
Administrative expenses	<u>36,274</u>
	<u>\$ 168,981</u>

**ATTESTATION REPORT
AND
QUESTIONNAIRE**

- 2 For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.
3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

Each of the selected disbursements agreed to the amount and payee in the supporting documentation.

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

All disbursements were coded to the correct general ledger accounts

- 5 Report whether the selected disbursements were approved in accordance with the Organization's policies and procedures.

Documentation supporting each of the selected disbursements was approved in accordance with the Organizations policies.

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each of the disbursements made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

Activities allowed or unallowed

We compared documentation for each of the selected disbursements with program compliance requirements related to services allowed or not allowed. No exceptions were noted.

Eligibility

We compared documentation for each of the selected disbursements with program compliance requirements related to eligibility. No exceptions were noted.

Reporting

We compared documentation for each of the selected disbursements with program compliance requirements related to reporting. No exceptions were noted

- 7 Obtain the close out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Organization's financial records, and report whether the amounts in the close-out reports agree with the Organization's financial records.

Management represented there were no close out reports related to the grants.

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions. Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication “Open Meetings Law” available on the Legislative Auditor’s website at [https://app.la.state.la.us/lala.nsf/BAADB2991272084786257AB8006EE827/\\$FILE/Open%20Meetings%20Law%20FAQ.pdf](https://app.la.state.la.us/lala.nsf/BAADB2991272084786257AB8006EE827/$FILE/Open%20Meetings%20Law%20FAQ.pdf), to determine whether a non-profit agency is subject to the open meetings law.

The Organization is not subject to the open meetings law.

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

The Organization provided documentation that budgets were submitted to the applicable state grantor agency for the grants exceeding five thousand dollars.

State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The Organization’s report was submitted to the Legislative Auditor before the statutory due date.

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

The Organization’s management represented that the Organization did not enter into any contracts during the fiscal year that were subject to the public bid law.

Prior-Year Comments

12. Obtain and report management’s representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.

There were no prior year suggestions, exceptions, recommendations, and/or comments to be resolved.

We were engaged by the Organization to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Organization’s compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Organization's management and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than those specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
August 30, 2024