

Kinship Center  
Compiled Financial Statements  
For the Year Ended June 30, 2019



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## Independent Accountant's Compilation Report

To the Board of Directors of  
Kinship Center  
New Orleans, LA

Management is responsible for the accompanying financial statements of Kinship Center (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Hymel & Ready, apac*

July 15, 2019



**Kinship Center**  
**Statement of Financial Position**  
**June 30, 2019**

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**Assets**

**Current Assets**

Cash		
Unrestricted - Operating	\$	96,834
Board Designated Reserve - Savings		16,857
Board Designated Reserve - CD		50,841
<b>Total Current Assets</b>		<u>164,532</u>

**Property & Equipment**

Computer Equipment		5,347
Van		37,414
Accumulated Depreciation		<u>(39,953)</u>
<b>Property &amp; Equipment, net</b>		2,808

<b>Total Assets</b>	<u>\$</u>	<u>167,340</u>
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**Liabilities and Net Assets**

**Net Assets**

Without Donor Restrictions		167,340
With Donor Restrictions		<u>-</u>
		167,340

<b>Total Liabilities and Net Assets</b>	<u>\$</u>	<u>167,340</u>
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**Kinship Center**  
**Statement of Activities and Changes in Net Assets**  
**For the Year Ended June 30, 2019**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>Support and Revenue</b>			
Grants			
Government	\$ -	\$ 99,223	\$ 99,223
Foundation	40,885	-	40,885
Corporations	7,389	-	7,389
Contributions			
Board Gifts	1,860	-	1,860
Community Gifts	21,559	-	21,559
Lunch Contributions	3,107	-	3,107
Members Council Fund	2,597	-	2,597
Participant Gifts	4,443	-	4,443
Van Contributions	3,064	-	3,064
Other Individual Contributions	5,779	-	5,779
In-Kind - Meals on Wheels	45,000	-	45,000
Annual Donor Fund	2,500	-	2,500
Fundraising Campaigns & Events	12,971	-	12,971
Interest & Other Income	991	-	991
Net assets released from restrictions	99,223	(99,223)	-
<b>Total revenue and support</b>	<u>251,368</u>	<u>-</u>	<u>251,368</u>
<b>Expenses</b>			
Program Services	180,514	-	180,514
Supporting Services			
Administrative and General	20,811	-	20,811
Fundraising	9,006	-	9,006
<b>Total expenses</b>	<u>210,331</u>	<u>-</u>	<u>210,331</u>
<b>Change in Net Assets</b>	41,037	-	41,037
<b>Net Assets, Beginning of the Year</b>	<u>126,303</u>	<u>-</u>	<u>126,303</u>
<b>Net Assets, End of the Year</b>	<u>\$ 167,340</u>	<u>\$ -</u>	<u>\$ 167,340</u>

See Independent Accountant's Compilation Report.

**Kinship Center**  
**Statement of Functional Expenses**  
**For the Year Ended June 30, 2019**

	<u>Program</u>	<u>General And Administrative</u>	<u>Fundraising</u>	<u>Total</u>
<b>Expenses</b>				
Personnel	\$ 103,129	\$ 12,133	\$ 6,066	\$ 121,328
In-Kind - Meals on Wheels	45,000	-	-	45,000
Rent & Utilities	11,730	1,380	690	13,800
Insurance	6,140	-	-	6,140
Van Fuel, Repair, Ins.	5,175	-	-	5,175
Program Supplies	4,203	-	-	4,203
Accounting	-	3,200	-	3,200
Professional Services	2,400	-	-	2,400
Events	-	-	2,250	2,250
Office Supplies	-	1,515	-	1,515
Depreciation	-	1,336	-	1,336
Payroll Service	-	1,109	-	1,109
Telephone	1,079	-	-	1,079
Printing	804	-	-	804
Postage	519	-	-	519
Fees	190	45	-	235
Membership Dues	145	-	-	145
Miscellaneous	-	93	-	93
	<u>\$ 180,514</u>	<u>\$ 20,811</u>	<u>\$ 9,006</u>	<u>\$ 210,331</u>
<b>Total expenses</b>	<u>\$ 180,514</u>	<u>\$ 20,811</u>	<u>\$ 9,006</u>	<u>\$ 210,331</u>

See Independent Accountant's Compilation Report.

**Kinship Center  
Statement of Cash Flows  
For the Year Ended June 30, 2019**

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<b>Cash Flows from Operating Activities</b>	
Change in net assets	\$ 41,037
Adjustments to Reconcile Change in net assets to Net Cash Provided by Operating Activities:	
Depreciation	1,336
Changes in assets and liabilities:	
Decrease in Grants Receivable	<u>6,375</u>
Net Cash Provided by Operating Activities	<u>48,748</u>
<b>Cash Flows from Investing Activities</b>	
CD interest re-invested	<u>(907)</u>
Net Cash Used in Investing Activities	<u>(907)</u>
<b>Net Increase in Cash</b>	47,841
<b>Cash and Cash Equivalents, Beginning</b>	<u>65,850</u>
<b>Cash and Cash Equivalents, Ending</b>	<u>\$ 113,691</u>

See Independent Accountant's Compilation Report.

**Kinship Center**

**SUPPLEMENTARY INFORMATION:**

**Schedule of Compensation, Benefits and Other Payments to Agency Head  
For the Year Ended June 30, 2019**

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**Agency Head Name/Title:** Elaine Looney

<b><u>Purpose</u></b>	<b><u>Amount</u></b>
Salary	-
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses	-
Special meals	-
Other	-