Basic Financial Statements
And Independent Accountants' Review Report

Jefferson Davis Parish Economic Development Commission
Jennings, Louisiana

December 31, 2025

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Langley, Williams & Company, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

NICHOLAS J. LANGLEY
PHILLIP D. ABSHIRE, III
SARAH CLARK WERNER
ALEXIS HABETZ O'NEAL
JESSICA LOTT-HANSEN

LESTER LANGLEY, JR. - RETIRED
DANNY L. WILLIAMS - RETIRED
PHILLIP D. ABSHIRE, JR. - RETIRED
DAPHNE BORDELON BERKEN - DECEASED

Independent Accountants' Review Report

To the Board of Commissioners
Jefferson Davis Parish Economic Development Commission
Jennings, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and the major fund of the Jefferson Davis Parish Economic Development Commission of Jefferson Davis Parish, Louisiana ("the Commission"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Commission's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Jefferson Davis Parish Economic Development Commission of Jefferson Davis Parish, Louisiana, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

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Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 23 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

The District has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate, operational, economical, or historical context. Our conclusion on the basic financial statements is not affected by this missing information.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head on page 26 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

Langley, Williams & Co, L.L.C.

Lake Charles, Louisiana
June 29, 2026

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

JEFFERSON DAVIS PARISH ECONOMIC DEVELOPMENT COMMISSION
Jennings, Louisiana

STATEMENT OF NET POSITION

December 31, 2025

	Governmental Activities
Assets	
Cash and cash equivalents	$ 250,296
Accounts receivable	9,000
Total Assets	$ 259,296
Liabilities	
Accounts, salaries, and other payables	$ 10,827
Net Position	
Unrestricted	248,469
Total liabilities and net position	$ 259,296

See accompanying note to the financial statements and independent accountants' review report.

JEFFERSON DAVIS PARISH ECONOMIC DEVELOPMENT COMMISSION
Jennings, Louisiana

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

		Program Revenues			Net (Expenses) Revenues and Change in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Economic development	$ 213,347	$ -	$ 219,000	$ -	$ 5,653

General Revenues	
Interest earnings	4,238
Other general revenue	21,054
Total general revenues	25,292
Change in net position	30,945
Net position-beginning	217,524
Net position-ending	$ 248,469

See accompanying note to the financial statements and independent accountants' review report.

FUND FINANCIAL STATEMENTS (FFS)

JEFFERSON DAVIS PARISH ECONOMIC DEVELOPMENT COMMISSION
Jennings, Louisiana

BALANCE SHEET - GOVERNMENTAL FUND

December 31, 2025

	General Fund
Assets	
Cash and cash equivalents	$ 250,296
Accounts receivable	9,000
Total Assets	$ 259,296
Liabilities and Fund Balance	
Liabilities:	
Accounts, salaries, and other payables	$ 10,827
Fund balance:	
Unassigned	248,469
Total Liabilities and Fund Balance	$ 259,296

See accompanying note to the financial statements and independent accountants' review report.

JEFFERSON DAVIS PARISH ECONOMIC DEVELOPMENT COMMISSION
Jennings, Louisiana

RECONCILIATION OF BALANCE SHEET-GOVERNMENTAL FUND-
TO THE STATEMENT OF NET POSITION

December 31, 2025

Fund balance, total governmental funds	$ 248,469
Amounts reported for governmental activities in the Statement of Net Position are different because:	
There are no significant differences in the current year.	-
Net position of governmental activities	$ 248,469

See accompanying note to the financial statements and independent accountants' review report.

JEFFERSON DAVIS PARISH ECONOMIC DEVELOPMENT COMMISSION
Jennings, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND

For the Year Ended December 31, 2025

	General Fund
Revenues	
Program revenues:	
Operating contributions	$ 209,000
Grants	10,000
Interest income	4,238
Other revenues	21,054
Total revenues	244,292
Expenditures	
Salaries	56,833
Payroll taxes	4,385
Retirement	1,575
Management fees	21,150
Advertising	1,016
Dues and subscriptions	13,017
Legal and professional	13,424
Office expense	5,905
Telephone	8,025
Miscellaneous	213
Promotion	26,611
Travel	3,498
Accounting	13,147
Postage	697
Maintenance and repairs	110
Equipment rentals	2,832
Insurance-general	4,854
Meals	2,913
Tourist commission reimbursements	23,643
Utilities and internet	9,499
Total expenditures	213,347
Net change in fund balance	30,945
Fund balance – beginning	217,524
Fund balance – ending	$ 248,469

See accompanying note to the financial statements and independent accountants' review report.

JEFFERSON DAVIS PARISH ECONOMIC DEVELOPMENT COMMISSION
Jennings, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE- GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

Net change in fund balance, governmental fund	$	30,945
Amounts reported for governmental activities in the Statement of Activities differences:		
There are no significant differences in the current year.		-
Change in net position of governmental activities	$	30,945

See accompanying note to the financial statements and independent accountants' review report.

NOTES TO FINANCIAL STATEMENTS

Notes to Financial Statements

1. Organization and Significant Accounting Policies

The Jefferson Davis Parish Economic Development Commission ("Commission") in conjunction with the City of Jennings and the Town of Welsh has entered into an agreement to create the Commission. The Commission chartered on January 30, 2007. The purpose is to act as an agency to enhance economic development and sustainable growth in Jefferson Davis Parish.

A. Reporting Entity

The Commission was established on January 30, 2007, pursuant to the provisions of Louisiana Revised Statutes 33:1321 through 33:1337 (Local Services Law), including La. R.S. 33:1329, through a cooperative endeavor/intergovernmental agreement among the City of Jennings, the Town of Welsh, and the Jefferson Davis Parish Tourist Commission. The Commission was created to promote and encourage economic development, business retention and expansion, industrial recruitment, and job creation within Jefferson Davis Parish.

The Commission is governed by a Board of Commissioners whose members are appointed in accordance with the provisions of the intergovernmental agreement establishing the Commission. The Board is responsible for establishing policies, adopting budgets, and overseeing the Commission's operations.

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. These principles require that the financial statements include all organizations, activities, funds, and component units for which the Commission is financially accountable. The criteria for determining the reporting entity are established by Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statements No. 39, 61, 80, and 90.

Financial accountability is determined on the basis of such criteria as appointment of a voting majority of an organization's governing board, the ability to impose the Commission's will on the organization, the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Commission, and whether exclusion of the organization would cause the financial statements to be misleading or incomplete.

Based on the application of these criteria, the Commission has determined that it has no component units that are required to be included in these financial statements.

Management has also evaluated whether the Commission should be reported as a component unit of another governmental entity. Based on the provisions of the cooperative endeavor agreement, the Commission's governing structure, and the criteria established by GASB, management has concluded that the Commission is not financially accountable to another governmental entity and is not required to be included as a component unit in the financial statements of another primary government.

B. Basis of Presentation

The Commissions basic financial statements consists of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Notes to Financial Statements

1. **Organization and Significant Accounting Policies (continued)**

B. Basis of Presentation – (Continued)

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity. Governmental activities generally are financed through intergovernmental revenues, and other non- exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Commission's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues.

Fund Financial Statements

The accounts of the Commission are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. These funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations. The minimum number of funds is maintained consistent with legal and managerial requirements.

The Commission has one fund, the General Fund, which is considered a major fund. The General Fund is the Commission's primary operating fund.

Notes to Financial Statements

1. Organization and Significant Accounting Policies (continued)

C. Measurement Focus / Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” revenues, expenditures, expenses, transfers of assets, deferred outflows of resources, liabilities, and deferred inflows of resources—are recognized in the accounts and reported in the financial statements.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery) and financial position. All assets and liabilities (whether current or non-current) associated with its activities are reported. Government-wide fund equity is classified as net position.

In the fund financial statements, the “current financial resources” measurement focus is used. Only current financial assets and liabilities are generally included on its balance sheet. Their statement of revenues, expenditures, and changes in fund balance reports sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of available spendable financial resources during a given period. This approach is then reconciled, through adjustment, to a governmentwide view of the operations.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlays) generally are recorded when a liability is incurred, as under accrual accounting.

Notes to Financial Statements

1. Organization and Significant Accounting Policies (continued)

D. Budgetary Practices

The Commission uses the following mandated requirements for budget practices:

1. A proposed budget is prepared and submitted to the Commission.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection for the fiscal year no later than fifteen days prior to the beginning of each fiscal year. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after the publication of the call for a hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
5. All budgetary appropriations lapse at the end of each fiscal year.
6. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Commission.

E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Commission may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

F. Accounts Receivable

Receivables consist of all revenues earned at year-end and not yet received. All receivables are current and therefore due within one year. Receivables are reported net of an allowance for uncollectible accounts. Allowances are reported when accounts are proven to be uncollectible. The Commission has determined there is no allowance for uncollectible accounts as of December 31, 2025.

Notes to Financial Statements

1. Organization and Significant Accounting Policies (continued)

G. Equity Classification

Government-Wide Statements – Equity is classified as net position and displayed in three components:

a. Net investment in capital assets – consist of capital assets including restricted capital assets, net of accumulated depreciation and related debt.

b. Restricted net position – consists of net resources with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – all other net resources that do not meet the definition of "restricted" or "net investment in capital assets, net of related debt".

When both restricted and unrestricted resources are available for use, it is the Commission's policy to use restricted resources first, then unrestricted resources as needed.

Governmental Fund Statements – Equity is classified as fund balance. Fund balance is further classified as follows:

Nonspendable fund balance – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted fund balance – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed fund balance – amounts that can be used for specific purposes determined by a formal action of the Board of Directors. The Board of Directors is the highest level of decision-making authority for the Commission. Commitments may be established, modified, or rescinded only though ordinances or resolutions approved by board members.

Assigned fund balance – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Commission's policy, only board members may assign amounts for specific purposes.

Unassigned fund balance – all other spendable amounts.

As of December 31, 2025, the General Fund has an unassigned fund balance of $248,469. The Commission would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

Notes to Financial Statements

1. Organization and Significant Accounting Policies (continued)

H. Compensated Absences

Employees accrue earned vacation on a monthly basis according to years of service. Employees are permitted to carry forward a maximum of one-third of their annual earned vacation with a maximum of 20 days. Employees accrue sick leave at the rate of twelve days per year. Sick leave is cumulative up to a maximum of 130 days. Upon termination of employment, employees are paid any unused vacation leave, but any remaining sick leave is forfeited. At December 31, 2025, the Commission had accrued vacation and sick leave of $-0-.

I. Advertising

Advertising costs are recorded as an expenditure when they are paid. Advertising and promotion cost for the year ended December 31, 2025 was $27,627.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

K. Recently Adopted Accounting Pronouncements

In December 2023, GASB approved Statement No. 102, "*Certain Risk Disclosures*." The objective of this statement is to provide users of governmental financial statements with essential information about the risk related to the government's vulnerabilities due to certain concentrations or constraints. The requirement of this statement is effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The effect of implementation of the statement had no impact on the Commission's financial statements.

L. Recently Issued Accounting Pronouncements

In September 2024, the Governmental Accounting Standards Board (GASB) issued Statement No. 104, "*Disclosure of Certain Capital Assets"*. This Statement requires governments to disclose certain capital assets separately in the notes to the financial statements, including infrastructure assets that are reported using the modified approach and capital assets that are held for sale. GASB Statement No. 104 is effective for fiscal years beginning after June 15, 2025, and therefore will be effective for the government's fiscal year ending June 30, 2026. Early application is permitted. The Commission is currently evaluating the impact of GASB Statement No. 104 on the financial statements.

Notes to Financial Statements

1. Organization and Significant Accounting Policies (continued)

L. Recently Issued Accounting Pronouncements (continued)

In December 2025, the Governmental Accounting Standards Board (GASB) issued Statement No. 105, "*Subsequent Events Disclosures*". This Statement clarifies the types of subsequent events, when note disclosures are required, and the information that should be included in those note disclosures. GASB Statement No. 105 is effective for fiscal years beginning after June 15, 2026, with earlier application encouraged. The Commission is currently evaluating the impact of GASB Statement No. 105 on the financial statements.

2. Deposits and Cash and Cash Equivalents

As of December 31, 2025, the Commission has cash and interest-bearing deposits (book balances) as follows:

Deposit Type	Governmental Activities
Cash on hand	$ 122,510
Interest-bearing deposits	127,786
	$ 250,296

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be recovered. Under state law, the Commission's deposits (or resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The fair market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the Commission or the pledging bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2025, the Commission has $254,470 in deposits (collected bank balances) in local financial institutions. These deposits are secured from risk by $254,470 of federal deposit. As such, these deposits are considered subject to custodial credit risk according to GASB Statement No. 3.

3. Accounts, Salaries and Other Payables

The accounts, salaries, and other payables consisted of the following at December 31, 2025:

Accounts	$ 9,745
Salaries and payroll liabilities	1,082
	$ 10,827

Notes to Financial Statements

4. Litigation and Claims

Claim expenditures and liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. No claim expenditures or liabilities are reported in the accompanying financial statements. The Commission is not presently involved in any litigation as defendant.

5. Board of Directors Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

6. Related Party Transactions

Effective January 1, 2025, the Commission and the Jefferson Davis Parish Landfill Commission entered into a Cooperative Endeavor Agreement, whereby the Jefferson Davis Parish Landfill Commission would pay the Commission $43,750 a quarter to provide the Parish with functions and activities necessary to create economic benefits to the people and businesses of the Parish. In August 2025, the agreement was amended to increase quarter three and four to $56,250 a quarter. The total amount paid during the year was $200,000. This agreement was renewed for the year ending 2026. There are no amounts due to or from the Jefferson Davis Parish Landfill Commission as of December 31, 2025.

Effective January 1, 2025, the Commission and the Jefferson Davis Parish Tourist Commission entered into a Cooperative Endeavor Agreement, whereby the Commission would pay the Jefferson Davis Parish Tourist Commission $21,150 a quarter to provide all management services and jointly provide equipment and services to the Commission. In April 2025, the agreement was amended to cancel all future payments to the Jefferson Davis Parish Tourist Commission. The total amount paid during the year was $21,150. There are no amounts due to or from the Jefferson Davis Parish Tourist Commission as of December 31, 2025.

Required Supplemental Information

JEFFERSON DAVIS PARISH ECONOMIC DEVELOPMENT COMMISSION
Jennings, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE- BUDGET (GAAP BASIS) AND ACTUAL GOVERNMENTAL FUND- GENERAL FUND

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Over (Under)
Revenues				
Program revenues:				
Operating contributions	$ 209,000	$ 209,000	$ 209,000	$ -
Grant Income	-	-	10,000	10,000
Interest income	4,000	4,000	4,238	238
Other revenues	16,000	27,300	21,054	(6,246)
Total Revenues	229,000	240,300	244,292	3,992
Expenditures				
Salaries	56,834	56,834	56,833	1
Payroll taxes	4,348	4,348	4,385	(37)
Retirement Expense	5,520	1,700	1,575	125
Management fees	21,150	21,150	21,150	-
Advertising	5,000	5,000	1,016	3,984
Dues and subscriptions	20,000	20,000	13,017	6,983
Legal and professional	15,000	15,000	13,424	1,576
Office expense	3,800	4,500	5,905	(1,405)
Telephone	11,000	11,000	8,025	2,975
Miscellaneous	300	300	213	87
Promotion	20,000	20,000	26,611	(6,611)
Travel	6,000	6,000	3,498	2,502
Professional development	1,500	1,500	-	1,500
Accounting service	12,000	10,500	13,147	(2,647)
Postage	1,000	1,000	697	303
Maintenance and repairs	1,000	1,000	110	890
Equipment rentals	3,600	3,600	2,832	768
Insurance - general	5,200	5,200	4,854	346
Meals	2,000	3,000	2,913	87
Tourist commission reimbursements	21,000	21,000	23,643	(2,643)
Utilities and internet	12,000	12,000	9,499	2,501
Total Expenditures	228,252	224,632	213,347	11,285
Net change in fund balance	748	15,668	30,945	15,277
Fund balance – beginning	217,524	217,524	217,524	
Fund balance – ending	$ 218,272	$ 233,192	$ 248,469	

See accompanying note to the financial statements and independent accountants' review report.

Notes to Required Supplementary Information

1. BUDGETS AND BUDGETARY ACCOUNTING

a. The proposed budget for the general fund is submitted to the Commission for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.

b. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.

c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.

e. All budgetary appropriations lapse at the end of each fiscal year.

f. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Commission.

Other Supplemental Schedules

JEFFERSON DAVIS PARISH ECONOMIC DEVELOPMENT COMMISSION
Jennings, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE AGENCY HEAD

For the Year Ended December 31, 2025

Agency Head Name / Title: Cesilee Oliver, Director

Purpose:	Amount
Salary	$ 40,833
Benefits-insurance	-
Benefits-retirement	1,575
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	2,061
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	$ 44,469

See accompanying note to the financial statements and independent accountants' review report.

Langley, Williams & Company, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

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Independent Accountants' Report
on Applying Agreed-Upon Procedures

To Jefferson Davis Parish Economic Development Commission (the "Commission") and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the Commission's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Commission's management is responsible for its financial records and compliance with applicable laws and regulations.

The Commission has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the Commission's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding $60,000, and public works exceeding $250,000. Compare the docu(mentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code); R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

Management provided us with a listing of all expenditures, there were none over the thresholds noted above.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

Management provided us with the requested information.

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4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

None of the employees included on the list provided by management for agreed-upon Procedure 3 appeared on the list provided by management for agreed-upon Procedure 2.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. One vendor appearing on the disbursements listing was also identified by a board member as an outside business interest. We reviewed the related disbursement documentation and noted that the vendor provided services in the normal course of the Commission's operations. We also noted that the services were performed prior to the board member serving as a board member to the Commission.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget and all amendments.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

There were no exceptions noted as a result of applying this procedure.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

We compared revenues and expenditures of the final budget to actual revenues and expenditures. Neither actual revenues or expenditures for the year exceeded budgeted amounts by more than 5%.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

(a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

There were no exceptions noted as a result of applying this procedure.

(b) Report whether the six disbursements were coded to the correct fund and general ledger account.

There were no exceptions noted as a result of applying this procedure.

(c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

There were no exceptions noted as a result of applying this procedure.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

There were no exceptions noted as a result of applying this procedure.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We scanned copies of all bank deposit slips for the fiscal year, and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

We scanned payroll disbursements and read the meeting minutes of the Commission's board of commissioners for the fiscal year. We found no payments or approval for payments to employees that would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The Commission's report is due on June 30, 2026, and was submitted timely.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Management represented that the Commission was not on the noncompliance list.

Prior-Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

The prior year report, dated June 4, 2025, did not include any suggestions, exceptions, recommendations, or comments.

We were engaged by the Commission to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards,* issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Commission's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Commission and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the Commission's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Langley, Williams + Co, L.L.C.

Lake Charles, Louisiana

June 29, 2026

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

Dear Chief Executive Officer:

Attached is the Louisiana Attestation Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of the review/attestation engagement of Louisiana governmental agencies. The completed and signed questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting. Independently elected government officials should sign the document, in lieu of such a resolution.

The completed and signed attestation questionnaire and a copy of the adoption instrument, if appropriate, **must be given to the independent certified public accountant at the beginning of the engagement**. The CPA will, during the course of his/her engagement, perform certain agreed-upon procedures to the responses in the questionnaire. It is not necessary to return the questionnaire to the Legislative Auditor's office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the CPA during the course of his/her engagement. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Michael J. Waguespack, CPA
Louisiana Legislative Auditor

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

12/03/2025 (Date Transmitted)

Langley, Williams and Company, LLC (CPA Firm Name)

205 W College Street (CPA Firm Address)

Lake Charles LA 7005 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2025 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [X] No [ ] N/A [ ]

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [X] No[ ] N/A [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [X] No[ ] N/A [ ]

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [X] No[ ] N/A [ ]

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [X] No[ ] N/A [ ]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [X] No[ ] N/A [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [X]No[ ] N/A [

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [X] No [ ] N/A [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [X] No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding, the amounts retained, the amounts disbursed, and the amounts received from disbursements.

Yes [X] No [ ] N/A [ ]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [X] No [ ] N/A [ ]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [X] No [ ] N/A [ ]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [X] No [ ] N/A [ ]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [X] No [ ] N/A [ ]

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [X] No [ ] N/A [ ]

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [X] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [X] No [ ] N/A [ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [X] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [X] No [ ] N/A [ ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [X] No [ ] N/A [ ]

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes [X] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [X] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

_______________________________ Secretary _______________ Date

_______________________________ Treasurer _______________ Date

_______________________________ President 12/5/2025 _______________ Date