

Twin City Foundation (Entity Name)

Monroe, Ouachita /LA (City, Parish/State)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

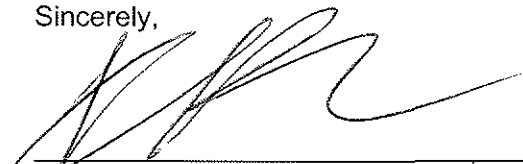
(Date) Sept. 25, 2019

Ms. Gayle Fransen  
Engagement Manager  
Louisiana Legislative Auditor  
1600 North Third Street  
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended April 30, 2018 (entity's year-end). The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,



Officer's Signature Cassidy Broussard

Bookkeeper  
Officer's Name, Title

Enclosures

**PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS**

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services; Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

**Affidavit and Revenue Certification**

Twin City Foundation \_\_\_\_\_ ENTITY NAME

Ouachita \_\_\_\_\_ Parish

Monroe, LA \_\_\_\_\_ (City), State

**ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS** (if applicable)

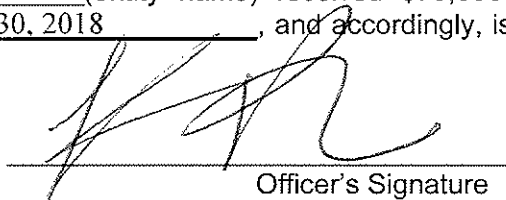
The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

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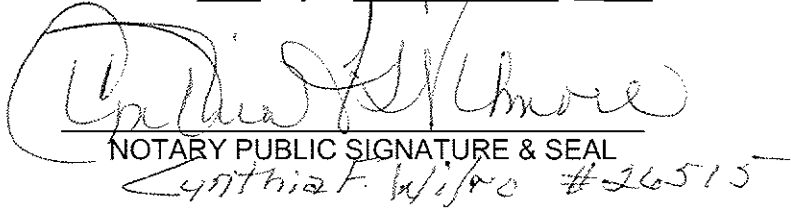
Personally came and appeared before the undersigned authority, KASSIDY BROUSSARD (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Twin City ART Foundation (enter entity name) as of April 30, 2018 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

**(Complete if applicable)**

In addition, KASSIDY BROUSSARD (officer name), who, duly sworn, deposes and says that Twin City Foundation (entity name) received \$75,000 or less in revenues and other sources for the year ended April 30, 2018, and accordingly, is not required to have an audit for the previously mentioned year.

  
\_\_\_\_\_  
Officer's Signature

Sworn to and subscribed before me this 30 day of September, 2019.

  
\_\_\_\_\_  
NOTARY PUBLIC SIGNATURE & SEAL  
Cynthia F. Wipac #26515

For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date <u>08-19-2020</u>

Please Complete This Section
Officer's Name _____
Officer's Title _____
Address _____
City, Zip _____
Ph: Cell/Land _____
E-mail _____

Twin City Foundation  
 (Agency Name)

**Statement of Cash Receipts and Disbursements**  
**For the Year Ended April 30, 2018**  
 (Year-End)

	General Fund	Other Fund	Total
<b>RECEIPTS (Provide Brief Description):</b>			
1. Contributions	\$ 38,559	\$	\$
2. Fundraising	35,650		
3. Grants	7,220		
4. Investment	35,497		
5. Miscellaneous	28,035		
6. <b>Total receipts</b> (add lines 1 - 5)	<b>\$144,961</b>	<b>\$</b>	<b>\$</b>
<b>DISBURSEMENTS (Provide Brief Description):</b>			
7. Exhibition	\$ 16,997	\$	\$
8. Insurance	13,734		
9. Fire Restoration	31,617		
10. Fundraising	6,660		
11. Honorariums	12,825		
12. General Management	64,455		
13. <b>Total Disbursements</b> (add lines 7 - 12)	<b>\$146,288</b>	<b>\$</b>	<b>\$</b>
	-1,328		
14. Change in fund balance ( Lines 6 minus 13)	\$ *-21,871	\$	\$
15. Fund Balance at beginning of year	\$839,466	\$	\$
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$816,267	\$	\$

\*Adjustment made to correct accumulated depreciation

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Twin City Foundation  
 (Agency Name)

**Balance Sheet, on** April 30, 2018  
 (Year-End)

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
<b>ASSETS</b> (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 53,799	\$	\$
2. Investments (fair value) on hand	710,624		
3. Office furnishings (Cost of desks, etc)	51,844		
4. Equipment (Cost of fax machine, etc)			
5. Other (brief description)			
6. <b>Total Assets</b> (add lines 1 - 5)	<u>\$ 816,267</u>	<u>\$</u>	<u>\$</u>
<b>LIABILITIES AND FUND BALANCE</b> (at year-end):			
7. Liabilities (give brief description):			
8.	\$	\$	\$
9.			
10.			
11. <b>Total Liabilities</b> (add lines 7 - 10)			
12. Fund balance (amount from Line 16 on Statement A)	816,267		
13. Other			
14. <b>Total Liabilities and Fund Balance</b> (add lines 11 - 13)	<u>\$ 816,267</u>	<u>\$</u>	<u>\$</u>

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Twin City Foundation (Agency Name)

**Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)**

For the Year Ended April 30, 2018 (Year-End)

**Agency Head Name and Title:** \_\_\_\_\_

Purpose	Dollar Amount
1. Salary	1.
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18.

Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

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