

ATHLETIC DEPARTMENT MCNEESE STATE UNIVERSITY

UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA

FINANCIAL AUDIT SERVICES

**Agreed-Upon Procedures Report
Issued February 2, 2023**

**LOUISIANA LEGISLATIVE AUDITOR
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January 15, 2023

Independent Accountant's Report on the
Application of Agreed-Upon Procedures

**DR. DARYL BURCKEL, PRESIDENT
MCNEESE STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**
Lake Charles, Louisiana

We have performed the procedures enumerated below, which were agreed to by you, as President of McNeese State University (University), solely to assist you in evaluating whether the accompanying Statement of Revenues and Expenses (Statement) of the University's athletic department is in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.17 for the year ended June 30, 2022. University management is responsible for the accuracy of the Statement (unaudited) and the related notes (unaudited) and the compliance with NCAA requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of the University. Management of the University has acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Procedures were not performed on specific reporting categories that were less than 4% of the total revenues or expenses.

The procedures that we performed and our findings are as follows:

MINIMUM COMPLIANCE AGREED-UPON PROCEDURES

INTERNAL CONTROL

1. We obtained, through discussion with management, the identity of those aspects of internal control that management considers unique to intercollegiate athletics.



2. We performed procedures to test specific elements of the control environment and accounting systems that are unique to intercollegiate athletics to determine adherence to established policies and procedures relating to revenues and expenses. The following procedures were performed:
 - We randomly selected two cash receipt batch sheets of ticket sales and followed them through the University's cash control system to determine adherence to established policies and procedures.
 - We selected the two largest athletic department cash disbursement transactions and followed them through the University's accounting system to determine adherence to established policies and procedures.
 - We inquired of and observed athletic department personnel to determine their compliance with policies and procedures related to the control and safeguarding of unsold tickets.

We found no exceptions as a result of these procedures.

3. We obtained the University's procedures for gathering information on the nature and extent of affiliated and outside organization activity for or on behalf of the University's intercollegiate athletics program and performed procedures to determine the University's adherence to these procedures.

We found no exceptions as a result of these procedures.

STATEMENT OF REVENUES AND EXPENSES

GENERAL PROCEDURES

1. We obtained written representations from management as to the accuracy of the Statement, completeness of required schedules and related financial information, adequacy of controls, compliance with NCAA rules and legislation, completeness of the list of all known affiliated and outside organizations, and other information as we considered necessary for the fiscal year ended June 30, 2022.
2. We verified the mathematical accuracy of the amounts on the Statement and compared and agreed the amounts to supporting schedules provided by the University and/or the University's general ledger.

As a result of these procedures, we found that certain transactions related to men's basketball were excluded from the report causing contributions to be understated by \$6,028; recruiting expense to be understated by \$308; team travel expense to be understated by \$1,020;

and student-athlete meals (non-travel) expense to be understated by \$4,700. Statement A was corrected.

3. We compared and agreed a sample of five operating revenue receipts and a sample of five expense disbursements obtained from the supporting schedules to adequate supporting documentation.

We found no exceptions as a result of these procedures.

4. We compared each major revenue and expense account greater than 10% of total revenues or expenses for June 30, 2022, to June 30, 2021, amounts and budget estimates, to identify variations greater than 10%.

We reported the analysis in Appendix A to this report.

MINIMUM AGREED-UPON PROCEDURES FOR REVENUES

1. Using a schedule prepared by the University, we compared the value of the tickets sold, complimentary tickets provided, and unsold tickets for the reporting period per the schedule to the related revenue reported by the University in the general ledger and Statement and to the related attendance figures. We agreed the information on the schedule to the supporting game reconciliations for a random sample of one football, one basketball, and one baseball. We recalculated the reconciliations for the games tested.

We found no exceptions as a result of these procedures.

2. Based on the University's methodology for allocating student fees to the intercollegiate athletics program, we compared and agreed student fees reported in the Statement to student enrollment. We were to obtain explanations from the University regarding any variances in excess of 5%. We also recalculated the totals. In addition, since the athletic department reported that an allocation of student fees should be countable as generated revenue, we recalculated the totals of its methodology for supporting that the athletic department is able to count each sport. We tied the calculation to supporting documents.

We found no exceptions as a result of these procedures and identified no variances that exceeded 5%.

3. We compared direct institutional support recorded by the University during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation. We recalculated the totals.

As a result of these procedures, we noted that \$1,983 in contributions were incorrectly reported as direct institutional support. Statement A was corrected.

4. We selected a sample of two contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period and we compared and agreed each selection to the University's general ledger and/or the Statement. We recalculated the totals.

We found no exceptions as a result of these procedures.

5. We were to obtain and review supporting documentation for each contribution of monies, goods, or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency, or group of individuals (two or more) not included above (e.g., contributions by corporate sponsors) that constitutes 10% or more in the aggregate for the reporting year of all contributions received for intercollegiate athletics during the reporting period and recalculate the totals.

There were no contributions received directly by the University during the reporting period that constituted 10% or more of all contributions received for intercollegiate athletics.

6. We compared the NCAA distribution amounts recorded in the revenue and expense reporting during the reporting period to the general ledger detail for NCAA distributions and other corroborative supporting documentation. We recalculated the totals.

We found no exceptions as a result of these procedures.

7. We obtained and inspected agreements related to the University's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period for relevant terms and conditions. We compared and agreed related revenues to the general ledger and/or the Statement and recalculated the totals.

We found no exceptions as a result of these procedures.

MINIMUM AGREED-UPON PROCEDURES FOR EXPENSES

1. We selected a sample of 10% of student athletes from the listing of University student aid recipients and performed the following:
 - We obtained individual student account detail for each selection, and compared total aid in the University's student system to the student's detail in the NCAA's Compliance Assistant (CA) software

or the University report that ties directly to the NCAA Membership Financial Reporting System.

- We performed a check of each student selected to ensure his/her information was reported accurately in the NCAA's CA software using the criteria found in 2022 NCAA Agreed-Upon Procedures.
- We recalculated the totals for each sport and overall for all sports.

We found no exceptions as a result of these procedures.

2. We obtained and inspected a list of coaches and support staff/administrative personnel paid by the University and related entities during the reporting period. We selected all head coaches' contracts for football and men's and women's basketball from the listing and a sample of two staff/administrative personnel and performed the following:

- We compared and agreed the financial terms and conditions of each selection to the related salaries, benefits, and bonuses recorded by the University and related entities in the Statement during the reporting period.
- We obtained and inspected payroll summary registers for the reporting year for each selection.
- We compared and agreed payroll summary registers for each selection to the related salaries, benefits, and bonuses paid by the University and related entities' expense recorded by the University in the Statement during the reporting period.
- We compared and agreed the totals recorded to any employment contracts executed for the sample selected.
- We recalculated the totals.

We found no exceptions as a result of these procedures.

3. We obtained documentation of the University's team travel policies and compared and agreed the University's team travel policies to existing University and NCAA-related policies. In addition, we obtained the general ledger detail and compared the detail to the total expenses reported. We recalculated the totals.

As a result of these procedures, we noted that team travel expense in the report was understated by \$1,020. Statement A has been corrected.

4. We obtained general ledger detail for fund raising, marketing, and promotion and we compared the detail to the total expenses reported. We selected a sample of five transactions to validate the existence of

the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

5. We obtained the general ledger detail for other operating expenses and transfers to the University and we compared the detail to the total expenses reported. We selected a sample of five transactions to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

MINIMUM AGREED-UPON PROCEDURES FOR OTHER REPORTING ITEMS

1. We obtained the repayment schedules and general ledger detail for all outstanding intercollegiate athletics debt during the reporting period. We recalculated the annual maturities (consisting of principal and interest) provided in the schedules obtained. We agreed the total annual maturities and total outstanding athletic debt to supporting documentation and the University's general ledger, as applicable.

We found no exceptions as a result of these procedures.

2. We agreed the total outstanding University debt to supporting documentation and the University's general ledger.

We found no exceptions as a result of these procedures.

3. We were to obtain the schedules and general ledger detail of all athletics dedicated endowments maintained by athletics, the University, and affiliated organizations. We were to agree the fair market value in the schedules to the supporting documentation and the general ledger.

We obtained the schedules of all athletics dedicated endowments that were generated from the McNeese State University Foundation's general ledger. The endowments are owned and held by the McNeese State University Foundation, a private not-for-profit organization and outside organization. These funds are part of the foundation's total endowment/investments and subject to an outside CPA's audit. We obtained the McNeese State University Foundation audit report and reviewed it. We determined there were no findings related to endowments/investments.

4. We agreed the total fair market value of University endowments to supporting documentation and the University's general ledger.

We found no exceptions as a result of these procedures.

5. We obtained a schedule of athletics related capital expenditures made by athletics, the University, and affiliated organizations during the reporting period. We obtained the general ledger detail and we compared the detail to the total expenses reported. We selected a sample of two transactions to validate the existence of the transactions and the accuracy of their recording. We recalculated the totals.

We found no exceptions as a result of these procedures.

MINIMUM AGREED-UPON PROCEDURES FOR NOTES AND DISCLOSURES

1. We obtained from University management a list of contributions of monies, goods, or services received directly by the intercollegiate athletics program from any affiliated or outside organization, agency, or group of individuals (two or more) that constitutes 10% or more of all contributions received for intercollegiate athletics during the reporting period, and ensured the source(s) of the funds, goods, and services, as well as the value associated with these items, were properly disclosed in the notes to the Statement.

We noted the McNeese State University Foundation is the only outside organization that provided individual contributions of monies, goods, or services to the athletic department that exceeded 10% of the total contributions. There were no individual contributions that exceeded 10% of total contributions (see note 1 to the Statement).

2. We obtained a description of the University's policies and procedures for acquiring, approving, depreciating, and disposing of intercollegiate athletics-related assets. We ensured that the University's policies and procedures are properly disclosed within the notes to the Statement.

We found no exceptions as a result of these procedures (see note 2 to the Statement).

3. We obtained from University management the repayment schedules for all outstanding intercollegiate athletics debt maintained by the University during the reporting period and ensured the repayment schedule is properly disclosed within the notes to the Statement.

We found no exceptions as a result of these procedures (see note 3 to the Statement).

MINIMUM AGREED-UPON PROCEDURES FOR AFFILIATED AND OUTSIDE ORGANIZATIONS

1. We obtained from management a listing of all affiliated and outside organizations for the reporting period. We obtained written representations from management that the McNeese State University

Foundation and Cowboy Club Account were the only outside organizations created for or on behalf of the athletic department.

We found no exceptions as a result of these procedures.

2. We obtained from management of the University statements for all affiliated and outside organizations and agreed the amounts reported in the statements to the University's general ledger.

We found no exceptions as a result of these procedures.

3. We obtained from University management a summary schedule of revenues and expenses for or on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the accounting control of the University to be included with the agreed-upon procedures report as follows:

	FOOTBALL	MEN'S BASKETBALL	WOMEN'S BASKETBALL	OTHER SPORTS	NON- PROGRAM SPECIFIC	TOTAL
Revenues:						
Contributions	\$206,292	\$191,458	\$25,207	\$389,318	\$361,124	\$1,173,399
Total revenues	206,292	191,458	25,207	389,318	361,124	1,173,399
Expenses:						
Athletic student aid				1,100	2,973	4,073
Severance payments	100,000					100,000
Recruiting	4,908	9,349	6,325	41,881	5,342	67,805
Team travel		23,252	1,164	5,572		29,988
Sports equipment, uniforms, and supplies	3,330	11,526	462	84,509	5,036	104,863
Game expenses		1,050		1,821		2,871
Fund raising, marketing, and promotion	19,565	81,317	750	68,671	238,991	409,294
Direct overhead and administrative expenses	7,428	2,789		58,426	25,524	94,167
Medical expenses and insurance	1,934	448	651	11,258	17,667	31,958
Membership and dues		11,760		13,353	9,579	34,692
Student-athlete meals (non travel)	18,999	16,073	475	28,004	9,089	72,640
Other operating expense	50,128	33,894	15,380	74,723	46,923	221,048
Total expenses	\$206,292	\$191,458	\$25,207	\$389,318	\$361,124	\$1,173,399
EXCESS OF REVENUES OVER EXPENSES						
	NONE	NONE	NONE	NONE	NONE	NONE

We obtained written representations from management as to the accuracy of the summary schedule.

4. For all outside organizations that had an independent audit, we obtained the independent auditor's report to identify any significant deficiencies relating to the outside organization's internal controls. We were to make inquiries of management to document any corrective action taken in response to the significant deficiencies.

The McNeese State University Foundation statements were audited by an independent certified public accountant for the years ended June 30, 2022, and June 30, 2021. The audit report dated November 9, 2022, included no significant deficiencies on the outside organization's internal control.

ADDITIONAL MINIMUM AGREED-UPON PROCEDURES

1. In order for the NCAA to place reliance on the Division I financial reporting to calculate the NCAA revenue distributions, we performed the following procedures:

- For Grants-in-Aid, we compared and agreed the sports sponsored and reported in the NCAA Membership Financial Reporting System to the University's squad list that supports the equivalency calculations from the institution. We were to inquire about any discrepancies and report the justification.

We found no exceptions as a result of these procedures.

- We compared current-year Grants-in-Aid revenue distribution equivalencies to prior-year reported equivalencies per the Membership Financial Report submission. We were to inquire and document an explanation for any variance greater than +/- 4%.

We found no exceptions as a result of these procedures and did not identify any variances greater than +/- 4%.

- We obtained the University's Sports Sponsorship and Demographics Form submitted to the NCAA for the reporting year between May and August. We validated that the University's countable NCAA sports reported met the minimum requirements set forth in Bylaw 20.9.6.3, for the number of contests and participants. We ensured the University properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System.

We found no exceptions as a result of these procedures.

- We compared the current-year number of Sports Sponsored to prior-year reported total per the Membership Financial Report submission. We were to inquire and document an explanation for any variance.

We found no exceptions as a result of these procedures. The number of Sports Sponsored decreased from the prior year because the University did not sponsor men's golf and women's golf during the current reporting year.

- We agreed the total number of Division I student athletes who, during the academic year, received a Pell Grant award (e.g., Pell Grant recipients on Full Athletic Aid, Pell Grant recipients on Partial Athletic Aid and Pell Grant recipients with no Athletic Aid) and the total dollar amount of these Pell Grant reported in the NCAA Membership Financial Reporting System to a report, generated out of the University's financial aid records, of all student-athlete Pell Grants.

We found no exceptions as a result of these procedures.

- We compared current-year Pell Grants total to prior-year reported total per the Membership Financial Report submission. We were to inquire and document an explanation for any variance greater than +/- 20 grants.

We found no exceptions as a result of these procedures and did not identify any variances greater than +/- 20 grants.

An agreed-upon procedures engagement involves the practitioner performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement and reporting on findings based on the procedures performed. We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the compliance of the accompanying Statement and related notes of the University's Athletic Department or on its compliance with NCAA Bylaw 3.2.4.17 or on the effectiveness of the University Athletic Department's internal control over financial reporting for the year ended June 30, 2022. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the President of the University and is not intended to be, and should not be, used by anyone other than this specified party. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA
Legislative Auditor

KML:CR:RR:EFS:aa

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UNAUDITED

Statement A

**ATHLETIC DEPARTMENT
MCNEESE STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Statement of Revenues and Expenses
For the Year Ended June 30, 2022**

	FOOTBALL	MEN'S BASKETBALL	WOMEN'S BASKETBALL	OTHER SPORTS	NON- PROGRAM SPECIFIC	TOTAL
REVENUES						
Operating revenues:						
Ticket sales	\$522,554	\$91,856	\$91,856	\$191,587		\$897,853
Student fees	135,411	149,804	87,305	237,642		610,162
Direct institutional support	1,407,291	70,059	404,515	2,152,230	\$1,615,554	5,649,649
Indirect institutional support					210,368	210,368
Indirect institutional support - athletic facilities debt service, lease and rental fees					429,055	429,055
Guarantees	750,000	415,819	80,000	10,750		1,256,569
Contributions	453,458	419,893	64,030	710,777	452,992	2,101,150
In-kind	51,398	25,141	12,175	50,064	23,412	162,190
Media rights		148			12,326	12,474
NCAA distributions	80,841	57,974	167,721	688,227	18,358	1,013,121
Conference distributions (non media and non bowl)				1,125		1,125
Program, novelty, parking, and concession sales	240,470	909	909	9,512	2,732	254,532
Royalties, licensing, advertisement, and sponsorships	243,086	57,625	57,625	205,721	250,411	814,468
Athletics restricted endowment and investments income					743	743
Other operating revenue					209,641	209,641
Total operating revenues	<u>3,884,509</u>	<u>1,289,228</u>	<u>966,136</u>	<u>4,257,635</u>	<u>3,225,592</u>	<u>13,623,100</u>
EXPENSES						
Operating expenses:						
Athletic student aid	1,513,195	307,256	347,640	1,895,585	91,466	4,155,142
Guarantees	80,000	26,623	9,500	72,486		188,609
Coaching salaries, benefits, and bonuses paid by the University and related entities	897,494	376,230	259,599	791,701		2,325,024
Support staff/administrative compensation, benefits, and bonuses paid by the University and related entities	123,459	21,411	8,713	9,074	1,330,453	1,493,110
Severance payments	140,495	2,047	1,384	24,744	21,980	190,650
Recruiting	109,298	60,714	36,260	91,941	20,951	319,164
Team travel	168,414	232,212	111,864	533,086	13,235	1,058,811
Sports equipment, uniforms, and supplies	204,024	59,843	27,376	207,072	19,323	517,638
Game expenses	99,499	42,453	30,225	133,352	33,486	339,015
Fundraising, marketing, and promotion	20,490	81,317	750	68,945	410,469	581,971
Athletic facilities debt service, leases and rental fees					434,920	434,920
Direct overhead and administrative expenses	15,126	2,789		86,314	112,189	216,418
Indirect institutional support					210,368	210,368
Medical expenses and insurance	4,360	448	651	11,258	287,583	304,300
Memberships and dues	33,468	22,360	12,800	18,688	27,152	114,468
Student-athlete meals (non-travel)	123,433	35,088	7,167	62,080	61,751	289,519
Other operating expenses	188,675	49,034	16,100	125,652	202,944	582,405
Total operating expenses	<u>3,721,430</u>	<u>1,319,825</u>	<u>870,029</u>	<u>4,131,978</u>	<u>3,278,270</u>	<u>13,321,532</u>
EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENSES	<u>\$163,079</u>	<u>(\$30,597)</u>	<u>\$96,107</u>	<u>\$125,657</u>	<u>(\$52,678)</u>	<u>\$301,568</u>

NOTES TO THE FINANCIAL STATEMENT

(Unaudited)

1. CONTRIBUTIONS

The McNeese State University Foundation is the only individual or outside organization that contributed monies, goods, or services directly to the athletic department that exceeded 10% of the total contributions. None of the individual contributions made directly to the athletic department exceeded 10% of the total contributions.

2. CAPITAL ASSETS

Capital assets are reported at cost at the date of acquisition or their estimated fair value at the date of donation. For movable property, the University's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized if they exceed \$100,000. Any infrastructure exceeding \$3 million must be capitalized, but the University does not have any infrastructure that meets that criterion. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred.

Depreciation is computed using the straight-line method over the estimated useful life of the assets, generally 40 years for buildings and infrastructure, 20 years for depreciable land improvements, 3 to 10 years for most movable property, 3 years for software with an acquisition cost of \$1,000,000 or more, and 3 to 10 years for internally-generated software with development costs of \$1,000,000 or more. All departments within the University follow standardized policies and procedures prescribed by state laws and regulations for acquiring, approving, depreciating, and disposing of capital assets.

3. BONDS PAYABLE

The University has the following debt associated with its athletic department's capital assets:

On August 6, 2009, the University entered into a trust indenture with The Bank of New York Mellon Trust Company to obtain financing of the renovation and expansion of the University's athletic field house. Financing of the project is through the issuance of \$6,000,000 University Revenue Bonds, Series 2009. The bonds have a yearly fixed rate of interest at 3.93% and are due in varying installments through 2030.

The following is a detailed summary of bonds payable for the athletic department for the year ended June 30, 2022:

Issue	Date of Issue	Original Issue	Principal Outstanding June 30, 2021	Issued (Redeemed)	Principal Outstanding June 30, 2022	Maturity (Years)	Interest Rates	Interest Outstanding June 30, 2022
University Field House Project - Series 2009	August 6, 2009	\$6,000,000	\$3,270,000	(\$310,000)	\$2,960,000	2030	3.93%	\$489,088

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$320,000	\$110,040	\$430,040
2024	335,000	97,169	432,169
2025	350,000	83,709	433,709
2026	360,000	69,758	429,758
2027	375,000	55,315	430,315
2028-2030	1,220,000	73,097	1,293,097
Total	<u>\$2,960,000</u>	<u>\$489,088</u>	<u>\$3,449,088</u>

MAJOR REVENUE AND EXPENSE ANALYSIS

(Unaudited)

Appendix A

Appendix A includes an analysis of revenue and expense accounts that exceed 10% of total revenues and expenses. A comparison is presented of current-year amounts to prior-year amounts and of current-year amounts to budget estimates.

**ATHLETIC DEPARTMENT
MCNEESE STATE UNIVERSITY
UNIVERSITY OF LOUISIANA SYSTEM
STATE OF LOUISIANA**

**Major Revenue and Expense Analysis
For the Year Ended June 30, 2022**

Accounts Exceeding 10% Threshold and Variation Greater Than 10%	Fiscal Year 2022	Fiscal Year 2021	Increase/ (Decrease)	Percent Variance	
Operating Revenues per Statement A					
Direct institutional support	\$5,649,649	\$6,607,940	(\$958,291)	(15%)	1
Contributions	\$2,101,150	\$795,665	\$1,305,485	164%	2
Operating Expenses per Statement A					
Coaching salaries, benefits and bonuses paid by the University and related entities	\$2,325,024	\$2,687,504	(\$362,480)	(13%)	3
Budget					
	Fiscal Year 2022 - Actual	Fiscal Year 2022 - Budget	Increase/ (Decrease)	Percent Variance	
Direct institutional support	\$5,649,649	\$4,841,469	\$808,180	17%	4
Contributions	\$2,101,150	\$424,030	\$1,677,120	396%	5

NOTES:

1. In fiscal year 2021, the University received additional Community Support to cover the deficit in Athletics.
2. In fiscal year 2021, various sports were unable to have full seasons. The fiscal year 2022 return to full sports seasons also results in increased reimbursements and contributions from the Foundation.
3. In fiscal year 2022, the golf program was eliminated.
4. The University received insurance recovery funds of approximately \$1 million for hurricane damages that were not included in the budget.
5. The University received increased Donations and Foundation contributions in fiscal year 2022 that were not included in the budget.