

New Orleans Ballet Theatre  
New Orleans, Orleans Parish

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

October 16, 2020

Ms. Gayle Fransen  
Engagement Manager  
Louisiana Legislative Auditor  
1600 North Third Street  
Baton Rouge, LA 70802

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my entity, as of and for the year ended December 31, 2019. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,

  
\_\_\_\_\_  
Officer's Signature  
Gregory Schrame  
\_\_\_\_\_  
Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor –  
Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397 - Updated 8/3/16

**Affidavit and Revenue Certification**

New Orleans Ballet Theatre  
Orleans Parish  
New Orleans, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

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Personally came and appeared before the undersigned authority, Gregory Schramel  
(enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Artistic Director (enter entity name) as of 12/31/2019 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Gregory Schramel, who, duly sworn, deposes and says that New Orleans Ballet Theatre received \$75,000 or less in revenues and other sources for the year ended December 31, 2019, and accordingly, is not required to have an audit for the previously mentioned year.

Gregory Schramel  
Officer's Signature

Sworn to and subscribed before me this 24 day of November, 2020

[Signature]  
NOTARY PUBLIC SIGNATURE & SEAL



For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date <u>12-02-2020</u>

Please Complete This Section
Officer's Name _____
Officer's Title _____
Address _____
City, Zip _____
Ph: Cell/Land _____
E-mail _____

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New Orleans Ballet TheatreStatement of Cash Receipts and Disbursements  
For the Year Ended December 31, 2019

	General Fund	Other Fund	Total
<b>RECEIPTS (Provide Brief Description):</b>			
1. Contributions (private)	\$ 90,163	\$	\$ 90,163
2. Grants	26,750		26,750
3. Program Service Revenue	469,172		469,172
4. Interest Income	-		-
5. Unrealized losses on investments	(7,073)		(7,073)
6. <b>Total receipts</b> (add lines 1 - 5)	<b>\$ 584,702</b>	<b>\$</b>	<b>\$ 584,702</b>
<b>DISBURSEMENTS (Provide Brief Description):</b>			
7. General and administrative	\$ 92,960	\$	\$ 92,960
8. Production costs	149,205		149,205
9. Salaries and professional fees (dancers)	175,321		175,321
10. Travel and miscellaneous	5,914		5,914
11.			
12.			
13. <b>Total Disbursements</b> (add lines 7 - 12)	<b>\$ 423,400</b>	<b>\$</b>	<b>\$ 423,400</b>
14. Change in fund balance ( Lines 6 minus 13)	\$ 161,302	\$	\$ 161,302
15. Fund Balance at beginning of year	\$ 701,394	\$	\$ 701,394
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 862,696	\$	\$ 862,696

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**New Orleans Ballet Theatre****Balance Sheet  
December 31, 2019**

	<u>General Fund</u>	<u>Other Fund</u>	<u>Total</u>
<b>ASSETS (balances at year-end) -Give brief description:</b>			
1. Cash and cash equivalents	\$ 119,431	\$	\$ 119,431
2. Investments (fair value) on hand	599,784		599,784
3. Office furnishings (Cost of desks, etc)			
4. Accrued interest receivable	422		422
5. Accounts Receivable	149,948		149,948
6. <b>Total Assets</b> (add lines 1 - 5)	<b>\$ 869,585</b>	<b>\$</b>	<b>\$ 869,585</b>
<b>LIABILITIES AND FUND BALANCE (at year-end):</b>			
<b>7. Liabilities (give brief description):</b>			
8. Accounts Payable – Credit Card	\$ 6,889	\$	\$ 6,889
9.			
10.			
11. <b>Total Liabilities</b> (add lines 7 - 10)	6,889		6,889
12. Fund balance (amount from Line 16 on Statement A)	862,696		862,696
13. Other			
14. <b>Total Liabilities and Fund Balance</b> (add lines 11 - 13)	<b>\$ 869,585</b>	<b>\$</b>	<b>\$ 869,585</b>

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New Orleans Ballet Theatre**Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)**

For the Year Ended December 31, 2019

Agency Head Name and Title: Gregory Schramel, Artistic Director

Purpose	Dollar Amount
1. Salary	1. 50,000
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 50,000

\_\_\_\_ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule only those payments to the agency head that are derived from the public funds.)

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