

Wade & Perry, CPAs
A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

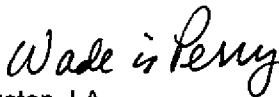
Accountant's Compilation Report

Mount Olive Waterworks District
Grambling, LA

Management is responsible for the accompanying financial statements of the governmental activities of the Mount Olive Waterworks District, as of and for the year ended December 31, 2025 which collectively comprise Mount Olive Waterworks District's basic financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has omitted substantially all the disclosures and the statement of cash flows that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.



Ruston, LA
February 5, 2026

Mt. Olive Water Works
Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Checking	53,681.89
Contingency Fund	2,049.00
Security Fund	34,483.06
Total Checking/Savings	90,213.95
Other Current Assets	
Accounts ReceivableA	23,948.29
Total Other Current Assets	23,948.29
Total Current Assets	114,162.24
Fixed Assets	
Accumulated Depreciation	-364,975.20
Furniture and Equipment	42,064.08
PP&E	415,106.93
Total Fixed Assets	92,195.81
TOTAL ASSETS	206,358.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,248.52
Total Accounts Payable	3,248.52
Other Current Liabilities	
Customer Deposits	31,420.00
Payroll Liabilities	682.88
Total Other Current Liabilities	32,102.88
Total Current Liabilities	35,351.40
Total Liabilities	35,351.40
Equity	
Net Position	
Net Investment	92,195.81
Unrestricted	84,451.17
Total Net Position	176,646.98
Net Income	-5,640.33
Total Equity	171,006.65
TOTAL LIABILITIES & EQUITY	206,358.05

Mt. Olive Water Works
Statement of Income
For the Year Ended December 31, 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
INCOME	
Water Sales	162,752.27
Total INCOME	162,752.27
Total Income	162,752.27
Expense	
Direct Expense	
Depreciation	11,441.25
Operating Supplies	9,213.82
System Maintenance & Outside La	35,528.61
Utilities	15,818.83
Water Purchases	600.18
Total Direct Expense	72,602.69
Indirect Expenses	
Administrative Expenses	25.00
Advertising	218.74
Auditing Fees	1,750.00
Auto & Truck Parts	849.16
Dues & Subscriptions	375.00
Equipment Rental	868.00
Insurance	19,444.35
Office Supplies	3,376.31
Payroll Taxes	3,480.67
Postage	2,459.07
Professional Services	6,368.00
Salaries	44,876.16
Small Tools & Equipment	358.00
Technical Services	1,161.53
Telephone	4,030.43
Travel	976.40
Total Indirect Expenses	90,616.82
Miscellaneous	4,284.09
Professional Development	300.00
Rent	360.00
Sales Tax Commercial	229.00
Total Expense	168,392.60
Net Ordinary Income	-5,640.33
Net Income	-5,640.33

See accountant's compilation report.

Mount Olive Waterworks District
Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2025

Schedule 1

Agency Head Name: David Ponton, Jr.

The Agency Head did not receive any compensation.