

**MADISON SOIL AND
WATER CONSERVATION DISTRICT
Tallulah, Louisiana**

**Annual Financial Statements
June 30, 2018**

**MADISON SOIL AND WATER
CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2018**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Madison Soil and Water
Conservation District
Tallulah, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Madison Soil and Water Conservation District, as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Madison Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2018. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Jennings, Louisiana
November 29, 2018

FINANCIAL STATEMENTS

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2018

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 42,329	\$ 7,783	\$ 50,112
Accounts receivable	2,605	-	2,605
Certificates of deposit	30,375	24,409	54,784
Savings	905	-	905
TOTAL ASSETS	\$ 76,214	\$ 32,192	\$ 108,406
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 5,898	\$ 3,053	\$ 8,951
Accrued compensated absences	2,400	-	2,400
Total liabilities	8,298	3,053	11,351
<u>Fund Equity</u>			
Fund balance:			
Restricted	-	29,139	29,139
Unassigned	67,916	-	67,916
Total fund equity	67,916	29,139	97,055
TOTAL LIABILITIES AND FUND EQUITY	\$ 76,214	\$ 32,192	\$ 108,406

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 16,307	\$ -	\$ 16,307
State funds	32,960	-	32,960
NRCS-Farm Bill	-	28,722	28,722
Local-Madison Partish	3,000	-	3,000
Local-City of Tallulah	3,000	-	3,000
Other revenue:			
Interest	66	-	66
Total revenues	<u>55,333</u>	<u>28,722</u>	<u>84,055</u>
EXPENDITURES			
Operating:			
Operating services	3,777	-	3,777
Personal services	47,877	30,057	77,934
Supplies	44	-	44
Travel	2,286	195	2,481
Total expenditures	<u>53,984</u>	<u>30,252</u>	<u>84,236</u>
Excess (Deficiency) of revenues over expenditures	1,349	(1,530)	(181)
Fund balances - beginning	<u>66,567</u>	<u>30,669</u>	<u>97,236</u>
Fund balances - ending	<u>\$ 67,916</u>	<u>\$ 29,139</u>	<u>\$ 97,055</u>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Fann Bill	\$ 10,485	\$ 16,307	\$ 16,307	\$ -	\$ -	\$ -	\$ -	\$ -
State funds	34,253	33,000	32,960	(40)	-	-	-	-
Local-Madison Parish	-	3,000	3,000	-	-	-	-	-
Local-City of Tallulah	3,000	3,000	3,000	-	-	-	-	-
NRCS-Fann Bill	-	-	-	-	27,500	28,722	28,722	-
Other revenue:								
Interest	62	66	66	-	-	-	-	-
Total revenues	<u>47,800</u>	<u>55,373</u>	<u>55,333</u>	<u>(40)</u>	<u>27,500</u>	<u>28,722</u>	<u>28,722</u>	<u>-</u>
EXPENDITURES								
Operating:								
Operating services	3,350	4,200	3,777	423	-	-	-	-
Personal services	43,000	46,500	47,877	(1,377)	24,000	30,500	30,057	443
Supplies	60	45	44	1	-	-	-	-
Travel	2,000	2,275	2,286	(11)	-	195	195	-
Total expenditures	<u>48,410</u>	<u>53,020</u>	<u>53,984</u>	<u>(964)</u>	<u>24,000</u>	<u>30,695</u>	<u>30,252</u>	<u>443</u>
Excess (Deficiency) of revenues over expenditures	(610)	2,353	1,349	(1,004)	3,500	(1,973)	(1,530)	443
Fund balance-beginning	<u>66,567</u>	<u>66,567</u>	<u>66,567</u>	<u>-</u>	<u>30,669</u>	<u>30,669</u>	<u>30,669</u>	<u>-</u>
Fund balance-ending	<u>\$ 65,957</u>	<u>\$ 68,920</u>	<u>\$ 67,916</u>	<u>\$ (1,004)</u>	<u>\$ 34,169</u>	<u>\$ 28,696</u>	<u>\$ 29,139</u>	<u>\$ 443</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2018**

Darryl Ellerbee	\$	385
Lance Marsh		420
Carter Moberley		420
Trey Varner		420
Ed Yerger		420
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	\$	<u>2,065</u>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2018**

Edward Yerger
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	375
Registration fees	210
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	\$ 1,005

See Accountant's Report.