

**MOSQUITO CONTROL DISTRICT NO. 1
OF THE PARISH OF ST. MARY**

Compiled Financial Report

Year Ended December 31, 2019

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To the Board of Commissioners
Mosquito Control District No. 1 of the Parish of St. Mary
Cypremort Point, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Mosquito Control District No. 1 of the Parish of St. Mary (hereinafter "District"), a component unit of the Parish of St. Mary, as of and for the year ended December 31, 2019, which comprise the District's statement of net position and statement of activities as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy and completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District has elected to omit fund financial statements and substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the fund financial statements and omitted disclosures were included with the financial statements of the District's governmental activities, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements of the District's governmental activities are not designed for those who are not informed about such matters.

The District has omitted the management's discussion and analysis and the budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historic context.

Supplementary Information

The supplementary information on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management and was subject to our compilation engagement. However, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Mosquito Control District No. 1 of the Parish of St. Mary.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
May 6, 2020

MOSQUITO CONTROL DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Net Position
Governmental Activities
December 31, 2019

ASSETS	
Cash and cash equivalents	\$ 226,725
Investments	215,412
Taxes receivable	<u>144,386</u>
Total assets	<u>\$ 586,523</u>
LIABILITIES	
Accounts payable	\$ 12,062
NET POSITION	
Unrestricted	<u>574,461</u>
Total liabilities and net position	<u>\$ 586,523</u>

See accountant's compilation report.

MOSQUITO CONTROL DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Statement of Activities
Governmental Activities
Year Ended December 31, 2019

EXPENSES	
General government	\$ 3,982
Health and welfare	<u>135,000</u>
Total program expenses	<u>138,982</u>
GENERAL REVENUES	
Ad valorem taxes	157,268
Investment earnings	<u>741</u>
Total general revenues	<u>158,009</u>
Change in net position	19,027
Net position, beginning	<u>555,434</u>
Net position, ending	<u>\$ 574,461</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

MOSQUITO CONTROL DISTRICT NO. 1 OF THE PARISH OF ST. MARY
Cypremort Point, Louisiana

Compensation Paid to Chief Officer
Year Ended December 31, 2019

Act 706 of the 2014 Legislative Session amended R.S. 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended December 31, 2019, the District's chief officer, Carolyn Simon, received no compensation, reimbursements, benefits, or other payments.