



# Report Highlights

## Louisiana Community and Technical College System

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Audit Control # 80190029  
Financial Audit Services • December 2019

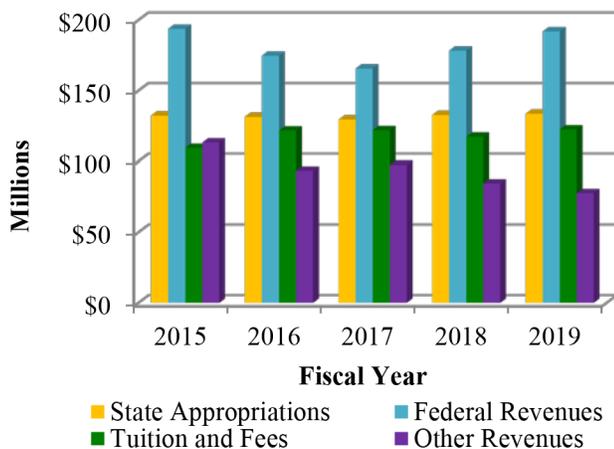
### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Community and Technical College System (System) for the year ended June 30, 2019, as part of the audit of the State of Louisiana’s Comprehensive Annual Financial Report and the Single Audit of the State of Louisiana, and to evaluate the System’s accountability over public funds.

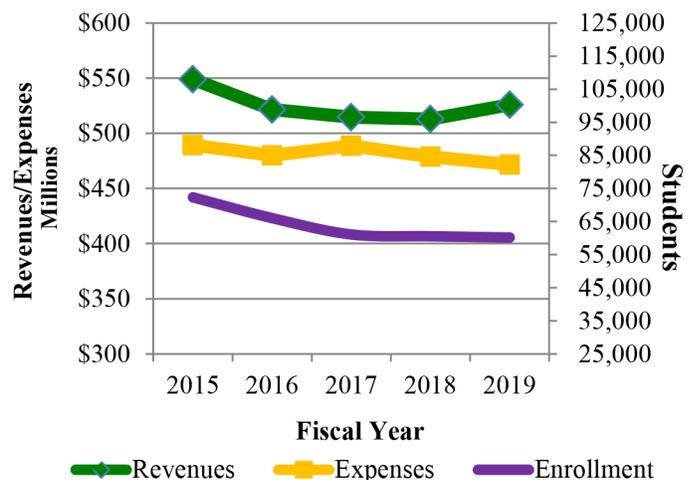
### What We Found

- Management has resolved the prior-year finding related to an Inadequate Disaster Recovery Plan.
- The System’s financial statements, as adjusted, are fairly stated. College findings are included in separate reports for each college, as listed in Exhibit A.3 of the full report.
- Based on a five-year analysis, the System’s revenues have decreased \$23.1 million (4%), while System expenses have decreased \$17.6 million (4%). Other Revenues decreased \$35.6 million as the colleges have experienced a decline in capital contributions and capital grants and gifts due to the completion of construction projects.

**Five-Year Revenue Trends**



**Fiscal/Enrollment Trends**



Source: System Annual Financial Reports (as adjusted)