

VISIT KENNER, INC.

FINANCIAL STATEMENTS

December 31, 2024 and 2023



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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
Visit Kenner, Inc.
Kenner, Louisiana

We have reviewed the accompanying statements of financial position of Visit Kenner, Inc. (a nonprofit Corporation), which comprise the statements of financial position as of as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Corporation management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Visit Kenner Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and do not express an opinion on such information.

Metairie, Louisiana
June 30, 2025

Wegmann Dazet APC

VISIT KENNER, INC.
STATEMENTS OF FINANCIAL POSITION
As of December 31, 2024 and 2023

	2024	2023
ASSETS		
Current assets		
Cash and cash equivalents	\$ 203,453	\$ 188,099
Grant receivable	-	15,287
Promises to give - current	200,000	204,195
Prepaid expenses	743	743
Total current assets	<u>404,196</u>	<u>408,324</u>
 Promises to give - long term, net	 <u>154,173</u>	 <u>344,650</u>
Total assets	<u><u>\$ 558,369</u></u>	<u><u>\$ 752,974</u></u>
NET ASSETS		
Net assets		
Without donor restrictions - undesignated	\$ 204,196	\$ 203,324
With donor restrictions	354,173	549,650
Total net assets	<u>558,369</u>	<u>752,974</u>
Total liabilities and net assets	<u><u>\$ 558,369</u></u>	<u><u>\$ 752,974</u></u>

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

VISIT KENNER, INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Grants	\$ 303,970	\$ 9,523	\$ 313,493
Donated use of facilities	805	-	805
Programs	14,157	-	14,157
Other income	5,915	-	5,915
Net assets released from restrictions	<u>205,000</u>	<u>(205,000)</u>	<u>-</u>
Total revenues	<u>529,847</u>	<u>(195,477)</u>	<u>334,370</u>
Expenses			
Program services			
Kenner Tourism	364,531	-	364,531
Kenner Mardi Gras	153,544	-	153,544
Supporting services			
General and administrative	<u>10,900</u>	<u>-</u>	<u>10,900</u>
Total expenses	<u>528,975</u>	<u>-</u>	<u>528,975</u>
Change in net assets	872	(195,477)	(194,605)
Net assets			
Beginning of year	<u>203,324</u>	<u>549,650</u>	<u>752,974</u>
End of year	<u><u>\$ 204,196</u></u>	<u><u>\$ 354,173</u></u>	<u><u>\$ 558,369</u></u>

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

VISIT KENNER, INC.
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Grants	\$ 214,880	\$ 35,460	\$ 250,340
Donated use of facilities	805	-	805
Other income	690	-	690
Net assets released from restrictions	<u>206,000</u>	<u>(206,000)</u>	<u>-</u>
Total revenues	<u>422,375</u>	<u>(170,540)</u>	<u>251,835</u>
Expenses			
Program services			
Kenner Tourism	192,868	-	192,868
Kenner Mardi Gras	104,288	-	104,288
Supporting services			
General and administrative	<u>46,718</u>	<u>-</u>	<u>46,718</u>
Total expenses	<u>343,874</u>	<u>-</u>	<u>343,874</u>
Change in net assets	78,501	(170,540)	(92,039)
Net assets			
Beginning of year	<u>124,823</u>	<u>720,190</u>	<u>845,013</u>
End of year	<u><u>\$ 203,324</u></u>	<u><u>\$ 549,650</u></u>	<u><u>\$ 752,974</u></u>

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

VISIT KENNER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2024

	Program Services			Supporting Services	
	Kenner Tourism	Kenner Mardi Gras	Total Program Services	General & Administrative	Total
Advertising	\$ 53,129	\$ -	\$ 53,129	\$ -	\$ 53,129
Bank fees	5	-	5	-	5
Conferences	7,553	-	7,553	-	7,553
Contract services	28,959	-	28,959	-	28,959
Dues and subscriptions	1,991	-	1,991	-	1,991
Insurance	803	-	803	1,630	2,433
Luncheons	2,403	-	2,403	-	2,403
Office supplies	1,348	-	1,348	4,270	5,618
Paychex fees	1,315	-	1,315	-	1,315
Payroll taxes and benefits	6,791	-	6,791	-	6,791
Professional fees	11,016	-	11,016	-	11,016
Program expenses - other	15,376	153,544	168,920	-	168,920
Promotions	7,679	-	7,679	-	7,679
Rent expense	-	-	-	5,000	5,000
Salaries	82,693	-	82,693	-	82,693
Sponsorships	143,470	-	143,470	-	143,470
Total expenses	<u>\$ 364,531</u>	<u>\$ 153,544</u>	<u>\$ 518,075</u>	<u>\$ 10,900</u>	<u>\$ 528,975</u>

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

VISIT KENNER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2023

	Program Services			Supporting Services	
	Kenner Tourism	Kenner Mardi Gras	Total Program Services	General & Administrative	Total
Advertising	\$ 47,039	\$ -	\$ 47,039	\$ -	\$ 47,039
Bank fees	-	-	-	148	148
Conferences	6,704	-	6,704	-	6,704
Contract services	-	-	-	27,690	27,690
Dues and subscriptions	2,645	-	2,645	105	2,750
Equipment rental	-	-	-	1,619	1,619
Insurance	577	-	577	1,193	1,770
Luncheons	1,216	-	1,216	-	1,216
Office supplies	764	-	764	2,411	3,175
Other expense	2,214	-	2,214	-	2,214
Paychex fees	1,619	-	1,619	-	1,619
Payroll taxes and benefits	6,300	-	6,300	-	6,300
Professional fees	-	-	-	7,552	7,552
Program expenses - other	5,982	104,288	110,270	-	110,270
Promotions	2,173	-	2,173	-	2,173
Rent expense	-	-	-	6,000	6,000
Salaries	80,355	-	80,355	-	80,355
Sponsorships	35,280	-	35,280	-	35,280
Total expenses	<u>\$ 192,868</u>	<u>\$ 104,288</u>	<u>\$ 297,156</u>	<u>\$ 46,718</u>	<u>\$ 343,874</u>

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

VISIT KENNER, INC.
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2024 and 2023

	2024	2023
Cash flows provided by operating activities:		
Change in net assets	\$ (194,605)	\$ (92,039)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
(Increase) decrease in operating assets:		
Grant receivable	15,287	(6,955)
Promises to give	194,672	169,735
Prepaid expenses	-	(44)
Net cash provided by operating activities	<u>15,354</u>	<u>70,697</u>
Net increase in cash and cash equivalents	15,354	70,697
Cash and cash equivalents at beginning of year	<u>188,099</u>	<u>117,402</u>
Cash and cash equivalents at end of year	<u><u>\$ 203,453</u></u>	<u><u>\$ 188,099</u></u>

See Independent Accountant's Review Report and accompanying Notes to Financial Statements.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2024 and 2023

1) Description of the nonprofit Corporation

The purpose of Visit Kenner, Inc. (the Corporation) is to provide for the encouragement, solicitation, promotion, procurement and servicing of sporting events, conventions, conferences, meetings, seminars and other events; to develop tourism through the attraction of visitors and group tours to Kenner and to provide education regarding the importance of the convention and visitor industry to the local economy; affect cooperation between businesses and industries servicing visitors, conventions and other meetings; receive and disburse funds derived from the Hotel Occupancy Tax imposed by local governments in accordance with the contractual or other arrangements with such governments; and receive and disburse private funds for the Corporation.

2) Summary of significant accounting policies

(a) Basis of presentation

The financial statements of Visit Kenner, Inc. have been prepared in accordance with United States generally accepted accounting principles (U.S. GAAP), which requires the Corporation to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Corporation's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Visit Kenner, Inc. or by the passage of time. Other donor restrictions may be perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

(b) Income taxes

Visit Kenner, Inc. is exempt from income tax under Internal Revenue Code section 501(c)(3), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Corporation has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to evaluate other matters that may be considered tax positions. The Corporation has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. With few exceptions, the Corporation is not subject to U. S. federal and state examinations by tax authorities beyond three years from the filing of those returns.

(c) Use of estimates

The preparation of financial statements in conformity with U. S. GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2024 and 2023

2) Summary of significant accounting policies (continued)

(d) Cash and cash equivalents

For purposes of the statements of cash flows, the Corporation considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

(e) Revenue recognition

The Corporation recognizes contributions when cash, other assets, an unconditional promise to give or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met.

A portion of the Corporation's revenue is derived from hotel sales tax through the Cooperative Endeavor Agreements (CEA) with the City of Kenner as disclosed in Note 4. These funds are conditioned upon the use of certain qualifying expenses. Amounts received are recognized as revenue when the Corporation has incurred expenditures in compliance with the CEA.

The Corporation earns a portion of its revenue from cost-reimbursable state contracts and grants, which are conditioned upon certain performance requirements and incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Corporation has incurred expenses in compliance with specific contract provisions.

(f) Promises to give

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at their present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Discount amortization is included in contribution revenue. Conditional promises to give are not included as support until the conditions are met. The Corporation determines the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. At December 31, 2024 and 2023, the allowance was \$-0-.

(g) Functional expenses

The cost of providing program and other activities have been summarized on a functional basis in the statements of activities. Accordingly, certain costs have been allocated among program services and supporting services benefited. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

<u>Expense</u>	<u>Method of Allocation</u>
Insurance	Time and effort
Office supplies	Time and effort
Payroll taxes and benefits	Time and effort
Salaries	Time and effort

See Independent Accountant's Review Report.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2024 and 2023

2) Summary of significant accounting policies (continued)

(h) Concentrations of credit risk

Financial instruments that potentially subject Visit Kenner, Inc. to concentrations of credit risk consist principally of cash and cash equivalents. The Corporation maintains its cash and cash equivalents in various bank accounts that, at times, may exceed federally insured limits. The Corporation's cash and cash equivalent accounts have been placed with high credit quality.

The Corporation has not experienced, nor does it anticipate, any losses with respect to such accounts.

(i) Contributions

Contributions received are recorded as net assets without donor restrictions or net asset with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restrictions is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Contributed property and equipment are recorded at fair value at the date of donation. Contributions with donor-imposed stipulations regarding how long the contributed assets must be used are recorded as net assets with donor restrictions; otherwise, the contributions are recorded as net assets without donor restrictions.

(j) Donated services

Many individuals volunteer their time and perform a variety of tasks that assist the Corporation with carrying out its mission. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, Not-For-Profit Entities.

(k) Advertising

Advertising costs are expensed as incurred and approximated \$53,000 and \$47,000 during the years ended December 31, 2024 and 2023, respectively.

(l) Leases

Visit Kenner Inc. leases a building for their office space. Visit Kenner Inc. determines if an arrangement is a lease at inception. Operating lease assets and liabilities are recognized at the lease commencement date. Operating lease liabilities represent the present value of minimum lease payments not yet paid. Operating lease assets represent the right to use an underlying asset and are based upon the operating lease liabilities. To determine the present value of lease payments, Visit Kenner Inc. uses the risk-free interest rate.

The lease term includes the initial contractual terms as well as any options to extend the lease when it is reasonably certain that Visit Kenner Inc. will exercise that option. Leases with an initial term of 12 months or less are not recorded on the statements of financial position. Operating lease payments are charged on a straight-line basis to rent expense over the lease

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2024 and 2023

2) Summary of significant accounting policies (continued)

(1) Leases (continued)

term. Lessees are required to recognize right of use assets and lease liabilities on the statement of financial position for all leases greater than 12 months. There were no leases greater than 12 months as of December 31, 2024 or 2023.

3) Economic dependence

In 2024 and 2023, the Corporation received 94% and 100% of its revenue from local grants, respectively.

4) Financial assistance

The Corporation receives all of its daily operational support from the City of Kenner through Cooperative Endeavor Agreements. These agreements are funded by net proceeds from hotel occupancy taxes collected in both Jefferson Parish and in municipalities of Jefferson Parish. These funds can only be provided to a mayor-designated body whose sole purpose is to promote and fund programs and special events relating to tourism within the municipality. Visit Kenner, Inc. is a body whose sole purpose is to promote and fund programs that enhance visitation and tourism in a municipality of Jefferson Parish.

5) Liquidity and availability

The following represents Visit Kenner, Inc.'s financial assets at December 31, 2024:

Financial assets at year end:	<u>2024</u>
Cash and cash equivalents	\$ 203,453
Promise to give	<u>200,000</u>
Financial assets available to meet general expenditures over the next twelve months	<u><u>\$ 403,453</u></u>

6) Promises to give

The Corporation has the following unconditional promises to give at December 31, 2024 and 2023:

Building lease agreement

The Corporation leases the building that is owned by the City of Kenner for a basic minimum annual rent of \$-0-. The rental lease had a term of six years which was originally executed on January 1, 2019, and expired on December 31, 2024. The rental lease was measured at the fair value of the promise. The original contribution was recorded as donor restricted, due to the time restriction. As the time restrictions are met, an amount is reclassified on the statements of activities and changes in net assets as net assets released from restrictions. The rent expense related to the building lease for the years ended December 31, 2024 and 2023 was \$5,000 and \$6,000, respectively.

The promise to give balance related to this building lease was \$-0- and \$5,000 for the years ended December 31, 2024 and 2023, respectively, and is expected to be collected through the use of the building as follows:

See Independent Accountant's Review Report.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2024 and 2023

6) Promises to give (continued)

Building lease agreement (continued)

	2024	2023
Within one year	\$ -	\$ 5,000
Greater than a year	-	-
	-	5,000
Less unamortized discount	-	(805)
Total promises to give - building lease	<u>\$ -</u>	<u>\$ 4,195</u>

Cooperative Endeavor Agreement

In March 2022, the Corporation entered into a Cooperative Endeavor Agreement with an entity who donated \$1,000,000 to create and expand programs and projects that will promote tourism and visitation in the City. This donation has been recorded as restricted revenue on the statements of activities. The donation is payable in five equal annual installments of \$200,000. Each annual installment paid to the Corporation after the initial installment will be paid by March 15th up to and including, March 15, 2026. As of December 31, 2024, the Corporation has received the third installment of \$200,000, of which approximately \$200,000 has been used for the restricted purposes. The remaining receivable has been recorded as \$200,000 current and \$200,000 long-term.

The promise to give balance related to this Cooperative Endeavor Agreement was \$400,000 and \$600,000 for the years ended December 31, 2024 and 2023, respectively, and is expected to be collected as follows:

	2024	2023
Within one year	\$ 200,000	\$ 200,000
Greater than a year	200,000	400,000
	400,000	600,000
Less unamortized discount	(45,827)	(55,350)
Total promises to give - Cooperative Endeavor Agreement	<u>\$ 354,173</u>	<u>\$ 544,650</u>

Promises to give are presented on the Statements of Financial Position as follows:

	2024	2023
Current	\$ 200,000	\$ 204,195
Long term	154,173	344,650
	<u>\$ 354,173</u>	<u>\$ 548,845</u>

See Independent Accountant's Review Report.

VISIT KENNER, INC.
NOTES TO THE FINANCIAL STATEMENTS
For the Years Ended December 31, 2024 and 2023

7) Net assets

As of December 31, 2024 and 2023, net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2024</u>	<u>2023</u>
Subject to the passage of time:		
Promise-to-give - building lease		
unavailable until time passes	\$ -	\$ 5,000
Promise-to-give - Kenner tourism - Cooperative Endeavor Agreement		
unavailable until time passes	<u>354,173</u>	<u>544,650</u>
	<u>\$ 354,173</u>	<u>\$ 549,650</u>

8) Net assets released from restrictions

Net assets were released from restrictions for the years ended December 31, 2024 and 2023, are as follows:

	<u>2024</u>	<u>2023</u>
Net assets released from restrictions		
Satisfaction of time restrictions		
Promise to give - building lease	\$ 5,000	\$ 6,000
Promise to give - Cooperative Endeavor Agreement	<u>200,000</u>	<u>200,000</u>
	<u>\$ 205,000</u>	<u>\$ 206,000</u>

9) Subsequent events

On January 21, 2025, subsequent to the year ended December 31, 2024, the Corporation entered into a new Cooperative Endeavor Agreement with the City of Kenner. The agreement is effective January 1, 2025 through December 31, 2027 and includes revised terms related to operational support including the donated use of facilities. Accordingly, no adjustments have been made to the Corporation's financial statements for the year ended December 31, 2024.

The Corporation has evaluated subsequent events through the date of the independent accountant's review report, the date which the financial statements were available to be issued. Management feels that there are no other material subsequent events that require recognition or additional disclose in the financial statements.

See Independent Accountant's Review Report.

VISIT KENNER, INC.
SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2024

	Carolyn Barrett Executive Director
Salary	\$ 69,913
Benefits - insurance	7,680
Benefits - phone allowance	1,500
Car allowance	3,600
Total compensation	<u>\$ 82,693</u>

See Independent Accountant's Review Report.

VISIT KENNER, INC.
SCHEDULE OF FINDINGS
For the Year Ended December 31, 2024

2024 Findings Related to the Financial Statements

No findings noted.

See Independent Accountant's Review Report.

VISIT KENNER, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2023

INTERNAL CONTROL OVER FINANCIAL REPORTING

2023-001: Compliance with Annual Filing Deadline

Condition:

The audit report for the year ended December 31, 2023 was not submitted within six (6) months after year end as required by state law. The Corporation has received a non-emergency extension under the provisions of LRS 29:724 (B) (1) through September 30, 2024.

Criteria:

Louisiana Revised Statute 24:513 requires that all engagements be completed and transmitted to the legislative auditor within six months of the close of the Corporation's fiscal year.

Cause:

The Corporation did not file its report for December 31, 2023 within six months of the end of its fiscal year due to significant changes in personnel within the finance department during the fiscal year end.

Effect:

The Corporation is in compliance with the State Law governing the completion and submission of the accountant's review report due to the non-emergency extension through September 30, 2024.

Recommendation:

We recommend that management be cognizant of this deadline in the future and make every effort to comply.

Management's Response and Corrective Action Plan:

The Corporation will continue to make every effort to comply with this law. They endured significant changes in personnel within the finance department during the year ended December 31, 2023 as a result of national and local labor shortages.

VISIT KENNER, INC.

AGREED-UPON PROCEDURES

For the Year Ended December 31, 2024

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors of Visit Kenner, Inc.
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by Visit Kenner, Inc. (the "Organization") and the Louisiana Legislative Auditor (LLA) (the specified parties), on the Organization's compliance with certain laws and regulations contained in the attached Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2024, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*.

The Organization has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the Organization's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire for the fiscal period January 1, 2024 through December 31, 2024. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Organization's management.

Federal, State, or Local Grant Name	Grant Year	AL No. (if applicable)	Amount
Cooperative Marketing Program	7/1/2023 - 6/30/2024	N/A	\$ 15,575
City of Kenner	1/1/2024 - 12/31/2024	N/A	255,408
			<u>\$ 270,983</u>

Result of Procedure - *The Organization provided us with the above list of expenditures made for local grant awards received during the fiscal year ended December 31, 2024.*

2. For each local grant award, randomly select six disbursements during the fiscal year, provided that no more than 30 disbursements are selected.

Result of Procedure - *The disbursement selections were in accordance with the requirements of the Agreed Upon Procedures.*

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

Result of Procedure - *Each of the selected disbursements agreed to the amount and payee in the supporting documentation.*

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

Result of Procedure - *All of the disbursements were coded to the correct fund and general ledger account.*

5. Report whether the selected disbursements were approved in accordance with the Organization's policies and procedures.

Result of Procedure - *The Organization's policies and procedures state that the Executive Director must approve all disbursements. Any expense reports for reimbursement to the Executive Director are sent to the board members for review and approval. Once the Executive Director's expense reports are approved, the checks are signed. Documentation supporting each of the selected disbursements included the signature of the Executive Director and the approval of the board, if applicable.*

6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

Result of Procedure – *All disbursements were in program compliance and/or in grant agreement compliance relating to activities allowed or unallowed, eligibility and reporting.*

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Organization's financial records; and report whether the amounts in the close-out reports agree with the Organization's financial records.

Result of Procedure – *The close-out report for the State of Louisiana Department of Culture, Recreation, and Tourism grant was in agreement with the Organization's financial records. There were no close-out reports required for the City of Kenner grant.*

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions. Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.la.state.la.us/llala.nsf>, to determine whether a non-profit agency is subject to the open meetings law.

Result of Procedure - *Management represented that the Organization is not required to follow open meeting laws.*

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the Organization provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

***Result of Procedure** – Obtained the Agreement between Visit Kenner and State of Louisiana Department of Culture, Recreation and Tourism, which included the budget, goals, objectives, measures of performance, purpose and duration of the grant. Obtained the Agreement between City of Kenner and Visit Kenner which includes goals, objectives, measures of performance, purpose and duration of the grant but does not include a budget. The Organization submits expense reimbursements monthly to use towards the operations of the Organization.*

State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

***Result of Procedure** - The Organization's report was submitted to the Legislative Auditor before the statutory due date of June 30, 2025.*

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

***Result of Procedure** - The Organization's management represented that the Organization did not enter into any contracts during the fiscal year that were subject to the public bid law.*

Prior-Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.

***Result of Procedure** - Not applicable.*

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Organization's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed of the Organization's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2024, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Metairie, Louisiana
June 30, 2025

Wegmann Dazet APC