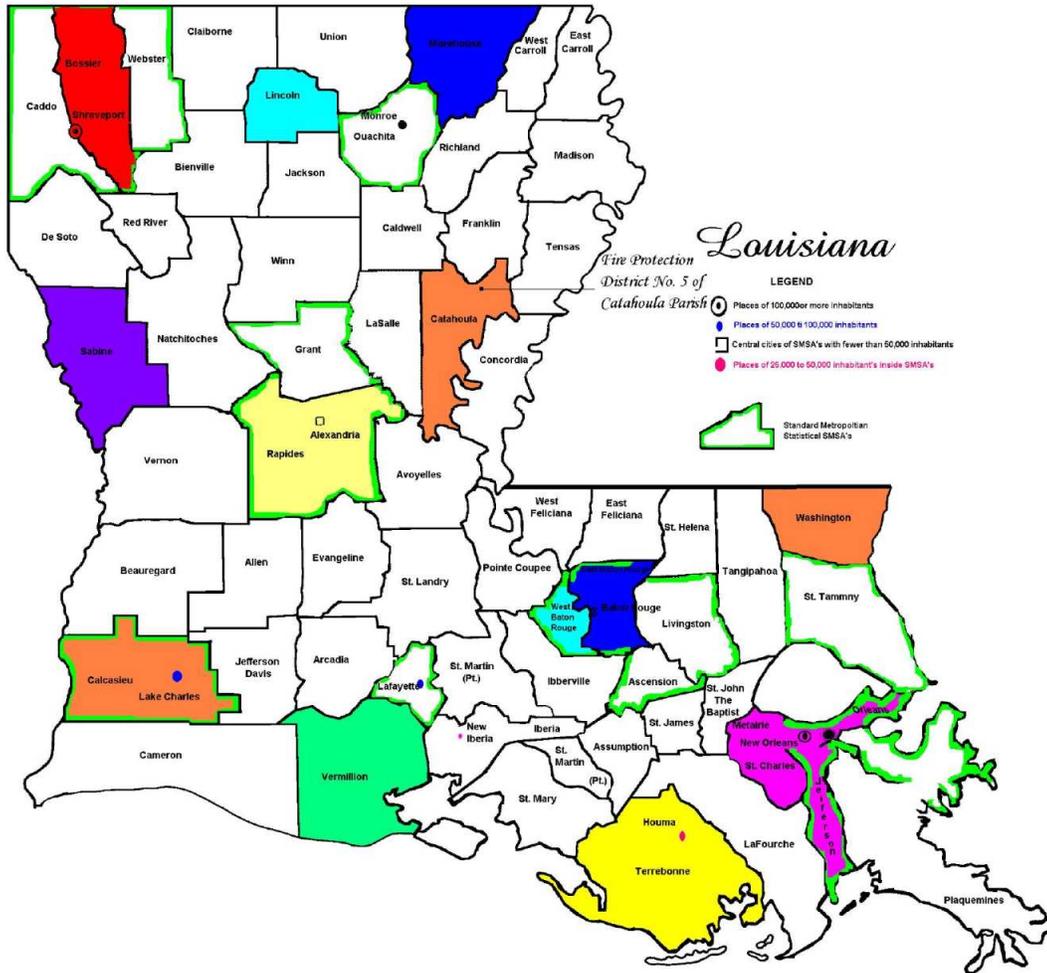


**FIRE PROTECTION DISTRICT NO. 5
OF CATAHOULA PARISH**

Financial Statements

December 31, 2017

FIRE PROTECTION DISTRICT NO. 5 OF CATAHOULA PARISH JONESVILLE, LOUISIANA



* Fire Protection District No. 5 of Catahoula Parish was created by the Catahoula Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Fire District is administered by a board of five commissioners who are appointed by the Catahoula Parish Police Jury. The District owns and operates two fire facilities and engages in activities designed to provide fire services to the Manifest and Aimwell communities.

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MEMBERS

American Institute of
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Association of
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Fire Protection District No. 5 of Catahoula Parish, as of and for the year ended December 31, 2017, which collectively comprise the Fire Protection District No. 5 of Catahoula Parish's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fire Protection District No. 5 of Catahoula Parish's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana
June 18, 2018

Basic Financial Statements

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Financial Position
December 31, 2017**

ASSETS	
Current Assets	
Cash	\$ 94,136
Ad Valorem Tax Receivable	24,535
Total Current Assets	<u>118,671</u>
Non-Current Assets	
Property, Plant, & Equipment, Net	179,853
Total Non-Current Assets	<u>179,853</u>
TOTAL ASSETS	<u><u>298,524</u></u>
LIABILITIES	
Current Liabilities	
Total Current Liabilities	<u>-0-</u>
Non-Current Liabilities	
Total Non-Current Liabilities	<u>-0-</u>
TOTAL LIABILITIES	<u>-0-</u>
NET POSITION	
Net Investment in Capital Assets	179,853
Unrestricted	118,671
TOTAL NET POSITION	<u><u>\$ 298,524</u></u>

See independent accountant's compilation report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Activities
Year Ended December 31, 2017**

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	CAPITAL GRANTS	GOVERNMENTAL ACTIVITIES
Governmental Activities				
General Government	\$ (58,508)	\$ 6,331	\$ _____	\$ (52,177)
Total	\$ <u>(58,508)</u>	\$ <u>6,331</u>	\$ _____	<u>(52,177)</u>
		GENERAL REVENUES		
		Ad Valorem Taxes		26,159
		2% Fire Insurance Rebate		<u>2,852</u>
		TOTAL GENERAL REVENUES		<u>29,011</u>
		CHANGE IN NET POSITION		(23,166)
		NET POSITION – BEGINNING		<u>321,690</u>
		NET POSITION – ENDING	\$	<u>298,524</u>

See independent accountant's compilation report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Balance Sheet
December 31, 2017**

ASSETS	
Cash	\$ 94,136
Taxes Receivable	24,535
TOTAL ASSETS	<u>118,671</u>
 LIABILITIES & FUND BALANCE	
Fund Balance, Unassigned	118,671
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 118,671</u>

See independent accountant's compilation report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2017**

REVENUES	
Ad Valorem Tax	\$ 26,159
Manifest Water/Fish Fry	6,331
2% Fire Insurance Rebate	2,853
TOTAL REVENUES	<u>35,342</u>
 EXPENDITURES	
Repair & Maintenance	6,604
Fuel	681
Supplies	361
Insurance	5,510
Utilities	780
Capital Outlay	23,515
Miscellaneous	6,638
TOTAL EXPENDITURES	<u>44,089</u>
 NET CHANGE IN FUND BALANCE	 (8,747)
 FUND BALANCE - BEGINNING	 <u>127,418</u>
FUND BALANCE - ENDING	<u>\$ 118,671</u>

See independent accountant's compilation report.

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2017**

Net change in fund balance – total governmental funds \$ (8,747)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	23,515	
Depreciation	<u>(43,225)</u>	(19,710)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Principal Paid		<u>-0-</u>
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Change in net position of governmental activities \$ (28,457)

Supplementary Information

**Fire Protection District No. 5 of Catahoula Parish
Jonesville, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2017**

Fire Protection District No. 5
Ronald Renfrow, President

<u>Purpose</u>	<u>Amount</u>
Salary	-0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	-0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.