

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

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Board of Directors
McKinley High School Alumni Association
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of McKinley High School Alumni Association (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary schedule of compensation, benefits and other payments made to agency head or chief financial officer on page 5 as required by the Louisiana Revised Statute R.S. 24:513A is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, conclusion, nor provide any assurance on such information.

I am not independent with respect to McKinley High School Alumni Association.

Curtis A. Moret, Jr., L.L.C.

New Orleans, Louisiana
December 22, 2025

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
STATEMENT OF FINANCIAL POSITION AT
JUNE 30, 2025

ASSETS

Current Assets

Cash	\$ 33,981
Total Current Assets	33,981

Building, Net of Accumulated

Depreciation(\$2,070,450)	2,124,228
Total Assets	2,158,209

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	\$ 5,100
Payroll Liabilities	74
Total Current Liabilities	5,174

Long-Term Liabilities

SBA/EIDL Loan	\$ 105,102
Total Long-Term Liabilities	105,102

Total Liabilities	\$ 110,276
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Net Assets

Without Restrictions	2,047,933
With Restrictions	-
Total Net Assets	2,047,933

Total Liabilities and Net Assets	\$ 2,158,209
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See accountant's compilation report.

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

REVENUES

Donations and Contributions	\$ 3,289
Rental	114,703
Events	23,411
Grants	100,000
Other	32,001
Membership Dues	10,391
Total Revenues	<u>\$ 283,795</u>

EXPENSES

Management and General	\$ 365,558
Program Services	<u>42,103</u>
Total Expenses	<u>407,661</u>

CHANGE IN NET ASSETS (123,866)

Net Assets - Beginning of Year (Restated)	<u>2,171,799</u>
Net Assets - End of Year	<u>\$ 2,047,933</u>

See accountant's compilation report.

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

	Management & General	Program Service	Total
Wages	\$ 49,173	\$ -	\$ 49,173
Payroll Taxes	5,414	-	5,414
Building Insurance	58,427	-	58,427
Insurance	865	-	865
Interest Expense	3,145	-	3,145
Printing & Copying	380	-	380
Repairs & Maintenance	20,177	-	20,177
Internet/Cable/Telephone	5,600	-	5,600
Contract Services	400	-	400
Utilities	59,677	-	59,677
Event Refunds	500	-	500
Depreciation	107,556	-	107,556
Supplies & Materials	4,233	-	4,233
Supplies Expense	2,132	-	2,132
Pest Control	1,572	-	1,572
Waste Disposal	3,243	-	3,243
IT Services	1,079	-	1,079
Legal & Professional	6,088	-	6,088
Security	3,940	-	3,940
Bank Services Charges	1,728	-	1,728
Refund to Melvin Mitchel	24,870	-	24,870
Other	5,359	-	5,359
Youth Enrichment Program 2025	-	4,620	4,620
Summer Camp Counselors	-	10,598	10,598
Contributions, Scholarships	-	10,700	10,700
Panther Round Up Expenses	-	536	536
Youth Enrichment Program Expense	-	4,872	4,872
Youth Enrichment Program - 2024	-	10,777	10,777
	<u>\$ 365,558</u>	<u>\$ 42,103</u>	<u>\$ 407,661</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
AGENCY HEAD OR CHIEF EXECUTIVE OFFICER (STATEMENT C)
FOR THE YEAR ENDED JUNE 30, 2025

AGENCY HEAD NAME: Melvin Mitchell, Sr.

Salary	\$	-
Benefits-insurance		-
Benefits-retirement		-
Car allowance		-
Vehicle provided by entity(enter amount reported on W-2)		-
Per diem		-
Reimbursements/refunds		24,870
Travel		-
Registration fees		-
Conference travel		-
Housing		-
Unvouchered expenses(example: travel advances, etc.)		-
Special meals		-
Other		-

Act 706 of the 2014 Legislative Session requires disclosure of the total compensation, reimbursement, benefits, and other payments made to the agency head, political subdivision head or Chief executive officer, related to the position; including but not limited to travel, housing, unvouchered expenses (such as travel advances) per diem, and registration fees.

See accountant's compilation report.

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2025

None.

MCKINLEY HIGH SCHOOL ALUMNI ASSOCIATION
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

None.