

Hodge Fire Protection District
A Component Unit of the Jackson Parish Police Jury
Hodge, Louisiana

**Annual Financial Statements
and Accountant's Compilation Report**

**As of and For the Year Ended
August 31, 2017
with Supplemental Information Schedules**

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Hodge Fire Protection District
Hodge, Louisiana

Annual Financial Statements
As of and for the year ended August 31, 2017

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Accountant's Compilation Report

Hodge Fire Protection District
Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of August 31, 2017, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 14 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 16 to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Hodge Fire Protection District.

Kenneth D. Folden & Co., CPAs

Jonesboro, Louisiana
January 18, 2018

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

Hodge Fire Protection District
Hodge, Louisiana

Statement of Net Position
As of August 31, 2017

	Governmental Activities
Assets	
Cash and equivalents	\$ 38,957
Accounts receivable	30,528
Capital assets (net of accumulated depreciation)	<u>178,365</u>
Total Assets	<u>247,850</u>
Liabilities	
Accounts payable	3,498
Capital lease - current	8,259
Capital lease - interest	1,158
Capital lease - noncurrent	<u>17,642</u>
Total Liabilities	<u>30,557</u>
Net Position	
Net investment in capital assets	160,723
Unrestricted	<u>56,570</u>
Total Net Position	<u><u>\$ 217,293</u></u>

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Activities
For the Year Ended August 31, 2017

	Major Funds			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
Fire	\$ 66,720	\$ 54,951	\$ 4,983	\$ -	(6,786)
Total governmental activities	<u>\$ 66,720</u>	<u>\$ 54,951</u>	<u>\$ 4,983</u>	<u>\$ -</u>	<u>(6,786)</u>
<u>General Revenues</u>					
Taxes:					
Intergovernmental					9,049
Investment earnings					186
Gain (loss) on sale of fixed assets					603
Total general revenues and transfers					<u>9,838</u>
Change in net position					3,052
Net position - August 31, 2016					<u>214,242</u>
Net position - August 31, 2017					<u>\$ 217,294</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

Hodge Fire Protection District
Hodge, Louisiana

Balance Sheet - Governmental Funds
As of August 31, 2017

	<u>Governmental Funds</u>
Assets	
Cash and equivalents	\$ 38,957
Accounts receivable	30,528
Total Assets	<u>\$ 69,485</u>
Liabilities & Fund Balances	
Liabilities:	
Accounts payable	\$ 3,498
Capital lease payable - current	8,259
Capital lease payable - interest	1,158
Total Liabilities	<u>12,915</u>
Fund balances:	
Unassigned, reported in:	
General revenue fund	56,570
Total Fund Balances	<u>56,570</u>
Total Liabilities and Fund Balances	<u>\$ 69,485</u>

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
As of August 31, 2017

Total Fund Balances at August 31, 2017 - Governmental Funds (Statement C)	\$ 56,570
Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation.	178,365
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Capital lease payable	<u>(17,642)</u>
Net Position at August 31, 2017	<u><u>\$ 217,293</u></u>

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds
For the Year Ended August 31, 2017

	Governmental Funds
Revenues	
Operating grant	4,983
Intergovernmental	9,235
Charges for services	54,951
Total revenues	69,169
Expenditures	
Current:	
Public safety	
Personnel services	3,600
Supplies	3,636
Utilities	5,351
Repairs and maintenance	7,657
Contractual services	430
Miscellaneous	3,500
Insurance	12,946
Legal and accounting	5,486
Office	8,740
Capital outlay	8,770
Total expenditures	60,116
Excess (deficiency) of revenues over (under) expenditures	9,053
Other financing sources (uses)	
Proceeds from the sale of fixed assets	603
Capital lease principal expenditures	(8,259)
Capital lease interest expenditures	(1,158)
Total other financing sources (uses)	(8,814)
Net changes in fund balances	239
Fund balances - August 31, 2016	56,332
Fund balances - August 31, 2017	\$ 56,571

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Funds Balances to the Statement of Activities
For the Year Ended August 31, 2017

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	238
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets capitalized over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation		(14,216)
Capital outlay		8,770

Capital lease principal expense, which is considered an other financing use on the Statement of Revenues, Expenditures, and Changes in Fund Balance (Statement E), is a reduction of capital lease payable on the Government-Wide Statements.

Capital lease principal expense		8,259
Change in net position of governmental activities (Statement B)	\$	3,051

**REQUIRED SUPPLEMENTARY
INFORMATION**

Hodge Fire Protection District
Hodge, Louisiana

Budgetary Comparison Schedule - General Fund
For the Year Ended August 31, 2017

	Budget - Original	Budget - Final	Actual	Variance Favorable (Unfavorable)
Revenues				
Contributions	4,000	4,000	4,983	983
Intergovernmental	8,500	8,500	9,235	735
Charges for services	38,000	38,000	54,951	16,951
Total revenues	<u>50,500</u>	<u>50,500</u>	<u>69,169</u>	<u>18,669</u>
Expenditures				
Current:				
Public safety				
Personnel services	3,600	3,600	3,600	-
Supplies	13,000	3,680	3,636	44
Utilities	4,500	5,080	5,351	(271)
Repairs and maintenance	2,000	7,375	7,657	(282)
Contractual services	-	430	430	-
Miscellaneous	5,000	3,500	3,500	-
Insurance	13,000	13,000	12,946	54
Legal and accounting	6,000	5,000	5,486	(486)
Office	3,700	6,345	8,740	(2,395)
Capital outlay	10,000	8,770	8,770	-
Total expenditures	<u>60,800</u>	<u>56,780</u>	<u>60,116</u>	<u>(3,336)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,300)</u>	<u>(6,280)</u>	<u>9,053</u>	<u>15,333</u>
Other financing sources (uses)				
Proceeds from the sale of fixed assets	-	-	603	603
Capital lease principal expenditures	-	(7,905)	(8,259)	(354)
Capital lease interest expenditures	-	(1,512)	(1,158)	354
Miscellaneous	10	-	-	-
Total other financing sources (uses)	<u>10</u>	<u>(9,417)</u>	<u>(8,814)</u>	<u>603</u>
Net changes in fund balances	<u>(10,290)</u>	<u>(15,697)</u>	<u>239</u>	<u>15,936</u>
Fund balances - August 31, 2016	<u>56,332</u>	<u>56,332</u>	<u>56,332</u>	<u>-</u>
Fund balances - August 31, 2017	<u>\$ 46,042</u>	<u>\$ 40,635</u>	<u>\$ 56,571</u>	<u>\$ 15,936</u>

See accountant's compilation report.

SUPPLEMENTAL INFORMATION

Hodge Fire Protection District
Hodge, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended August 31, 2017

Mark Brian Gilmore Fire Chief	
Contract services	\$ 3,600
Reimbursement for call-out	<u>250</u>
	<u>\$ 3,850</u>