

**ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA
ST. TAMMANY PARISH GOVERNMENT**

Annual Financial Statements

As of December 31, 2017 and for the Year Then Ended

**ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA
ST TAMMANY PARISH GOVERNMENT**

Management Discussion and Analysis

As of and for the Year Ended December 31, 2017

This section of the Recreation District's annual financial report presents our discussion and analysis of the Recreation District's financial performance during the fiscal year that ended on December 31, 2017. Please read it in conjunction with the Recreation District's basic financial statements and the accompanying notes to the financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

The financial statements provide these insights into the results of this year's operations:

- The net position of the governmental activities decreased slightly by \$30,135
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$778,174.63 that included property and equipment net of accumulated depreciation-the book value.
 - (2) Unrestricted net position of \$461,568.39 represents the portion available to maintain continuing obligations to citizens and creditors.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the financial statements. The basic financial statements consist of the following components:

This annual report consists of three parts – management's discussion and analysis, the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements. The Statement of Net Position and the Statement of Activities report information about the district as a whole and about its activities. The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

The statement of net position presents information on all of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting. The difference between the assets, deferred outflows and resources, liabilities, and deferred inflows of resources is reported as net position. Net position is then segregated between investment in capital assets, restricted or unrestricted.

These categories are determined by the nature or source of the net position. Amounts available in unrestricted net position may be utilized for continued operation and maintenance of recreation facilities or programs in the future. Over time, increases or decreased in net position may serve as a useful indicator of whether the financial position of the District is improving or weakening.

The statement of activities presents information showing how the net position changed during the fiscal year. This statement shows the difference between expenditures and revenues. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

FINANCIAL ANALYSIS

The facility operations and capital expenditures are the major expenditures of the Recreation District. The revenues of the Recreation District are assessed on a yearly basis, which gives the effect of cash in and cash out type of entity.

NET POSITION

To begin our analysis, a condensed comparative summary of the Statement of Net Position is as follows:

Condensed Statement of Net Position

	FY 2017	FY 2016	Dollar Change
Current Assets	\$517,033.20	\$601,037.95	\$ (84,004.75)
Capital Assets	\$778,174.63	\$747,722.30	\$ 30,452.33
Total Assets	\$1,295,207.83	\$1,348,760.25	\$ (53,552.42)
Current Liabilities	\$390.40	\$78,882.10	\$ (78,491.70)
Total Liabilities	\$390.40	\$78,882.10	\$ (78,491.70)
Deferred Inflows of Resources	\$55,074.41	\$0	\$55,074.41
Net Investment in Capital Assets	\$778,174.63	\$747,722.30	\$ 30,452.33
Unrestricted	\$461,568.39	\$522,155.85	\$ (60,587.46)
Total Net Position	\$1,239,743.02	\$1,269,878.15	\$ (30,135.13)

Net position may serve over time as a useful indicator of a government's financial position. Total assets exceeded total liabilities and deferred inflows of resources at the close of the current year by

\$1,239,743.02 (net position) compared to \$1,269,878.15 at the end of the prior year. Of this amount, \$461,568.39 is unrestricted. This represents resources that are available to be used to meet ongoing obligation to citizens and creditors. Unrestricted net assets decreased by \$60,587.46 during the year.

CHANGES IN NET POSITION

The activities include spending for recreation activities such as buildings, parks, playgrounds, and outdoor facilities. A condensed comparative summary of the Statement of Activities is presented in the following table. This table shows the expenditures related to the functions associated with its activities. The table gives an indication of how the resources are utilized and the source of the resources.

Condensed Statement of Activities	FY 2017	FY 2016	Dollar Change
Expenditures			
Operating costs	\$ 80,703.80	\$ 71,756.15	\$ 8,947.65
Depreciation	\$ 20,186.42	\$ 12,533.84	\$ 7,652.58
Total Expenditures	\$100,890.22	\$ 84,289.99	\$ 16,600.23
General Revenues			
Cell Tower Revenue	\$46,800.58	\$45,765.05	\$ 1,035.53
Other Revenue	\$23,664.16	\$ 7,756.23	\$15,907.93
Interest income earned	\$ 290.35	\$ 400.05	\$ (109.70)
Total general revenues	\$70,755.09	\$53,921.33	\$16,833.76
Change In Net Position	\$30,135.13	\$30,368.66	\$(233.53)
Beginning Net Position	\$1,269,878.15	\$1,300,246.81	\$(30,368.66)
Ending Net Position	\$1,239,743.02	\$1,269,878.15	\$(30,135.13)

Operating costs for the recreation activities increased by \$8,947.65 to \$80,703.80 compared to \$71,756.15 in the prior year.

The statement of net position has recorded \$55,074.41 in deferred inflows of resources. This represents cell tower arrangements that the revenue was received in advance of the applicable period to which it applies.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District adopts an annual budget for its General Fund. Prior to year-end the District did not amend the budget. An analysis of significant budget variances in the General Fund is as follows:

Revenues:

- There was nothing budgeted for several items including but not limited to Donations, Sport Registration Sponsorship and Turkey Shoot Income. This resulted in \$18,500.95 in revenue not in the budget.

Expenditures:

- The total expenditures were less than budgeted resulting in a favorable variance.

CURRENTLY KNOWN FACTS, ECONOMIC FACTORS AND CONDITIONS

The Board of Commissioners continues to monitor all economic factors that affect the operation, maintenance, and improvement of the recreational facilities.

The Board of Commissioners has no current knowledge of any economic conditions that could have a significant adverse effect on its revenues or operating costs and in preparing and adopting the general fund budget for fiscal year end December 31, 2018 considered these factors. If these current economic factors and conditions remain consistent, the net position is expected to increase modestly by the close of the fiscal year.



MOYLE AND ASSOCIATES CPAs, LLC
1320 Lakewood Drive, Suite B * Slidell, LA * 70458
(985) 649-1040 Fax (985) 649-1133
www.moyleandassociates.com * cpa@moyleandassociates.com

Accountant's Compilation Report

To the Board of Commissioners
St. Tammany Parish Recreation District 7
Pearl River, LA 70452

Management is responsible for the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Tammany Parish Recreation District 7, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Moyle and Associates, CPAs LLC

March 22, 2019

ST. TAMMANY PARISH RECREATION DISTRICT 7
ST. TAMMANY PARISH GOVERNMENT
PEARL RIVER, LOUISIANA
GOVERNMENTAL FUND BALANCE SHEET/STATEMENT OF NET POSITION
DECEMBER 31, 2017

	General Fund	Adjustment	Statement of Net Assets
ASSETS			
Current Assets			
Cash	\$ 517,033.20		\$ 517,033.20
Property and Equipment			
Depreciable assets		154,124.63	154,124.63
net of \$103,312.42 depreciation			
Nondepreciable		624,050.00	624,050.00
TOTAL ASSETS	\$ 517,033.20	\$ 778,174.63	\$ 1,295,207.83
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 43.20	\$ -	\$ 43.20
Payroll Liabilities	347.20	-	347.20
Total Current Liabilities	390.40	-	390.40
TOTAL LIABILITIES	390.40	0.00	390.40
Deferred Inflows of Resources	55,074.41	-	55,074.41
FUND BALANCES			
Fund Balance (Deficit) Unassigned	461,568.39	(461,568.39)	0.00
TOTAL FUND BALANCES	461,568.39	(461,568.39)	0.00
TOTAL LIABILITIES AND FUND BALANCES	\$ 461,958.79		
NET ASSETS:			
Investment in Capital Assets		778,174.63	778,174.63
Unrestricted		461,568.39	461,568.39
TOTAL NET POSITION		\$ 1,239,743.02	\$ 1,239,743.02

See Accompanying Notes and Accountant's Compilation Report

ST. TAMMANY PARISH RECREATION DISTRICT 7
ST. TAMMANY PARISH GOVERNMENT
PEARL RIVER, LOUISIANA
STATEMENT OF GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES/STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

	General Fund	Adjustments	Statement of Net Assets
REVENUES			
Ad Valorem Taxes	\$ 368.97		\$ 368.97
Concession Income	872.75		872.75
Donations	6,064.89		6,064.89
Interest Earnings	290.35		290.35
Cell Tower Revenue	46,800.58		46,800.58
Out of District Fees	470.00		470.00
Rental Income	5,273.21		5,273.21
Sport Registration	5,849.34		5,849.34
Sponsorship	2,290.00		2,290.00
Turkey Shoot Income	1,498.00		1,498.00
T Shirt Income	977.00		977.00
TOTAL REVENUES	70,755.09	-	70,755.09
EXPENDITURES			
Professional Services	6,588.36		6,588.36
Bank Fees	288.12		288.12
Insurance	6,544.93		6,544.93
Facility Maintenance	9,710.76		9,710.76
Operations			-
Advertising	548.00		548.00
Election Fees	4,227.07		4,227.07
Repair and Maintenance	12,548.13		12,548.13
Supplies	5,557.16		5,557.16
Telephone	2,005.58		2,005.58
Payroll Expenses	11,013.47		11,013.47
Sport Expense	5,245.46		5,245.46
Utilities	16,426.76		16,426.76
Capital Purchases	50,638.75	(50,638.75)	-
Depreciation	-	20,186.42	20,186.42
TOTAL EXPENDITURES	131,342.55	(30,452.33)	100,890.22
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(60,587.46)	30,452.33	
EXCESS (DEFICIENCY) OF REVENUES AND TRANSFERS IN OVER EXPENDITURES AND TRANSFERS OUT	(60,587.46)	60,587.46	-
Change in net position		(30,135.13)	(30,135.13)
FUND BALANCE/NET POSITION			
Beginning of the year	522,155.85	747,722.30	1,269,878.15
End of the year	\$ 461,568.39	\$ 778,174.63	\$ 1,239,743.02

See Accompanying Notes and Accountant's Compilation Report

**ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA
Notes to the Financial Statements (Continued)**

**ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA**

Notes to the Financial Statements
As of and for the Year Ended December 31, 2017

INTRODUCTION

St Tammany Parish Recreation District 7 was created and given authority to accept and approve any and all recreation facilities constructed at the expense of landowners within the assessment area and donation thereof. According to R.S. 1608, the St Tammany Parish Government is to appoint five commissioners, who shall constitute the governing authority of the Recreation District. The Commissioners will oversee the operations and maintenance of the recreation facility in district number 7 as well as upkeep and maintenance of the recreation facilities. The commissioners are not compensated by the Recreation District.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Recreation District is considered a component unit of the St. Tammany Parish Government. As a component unit, the accompanying financial statements are included within the reporting of the primary government, either blended into those financial statements or separately reported as discrete component units.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the Recreation District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses have a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Financial statements are provided for governmental funds. All individual governmental funds are reported as separate columns in the fund financial statements.

**ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA
Notes to the Financial Statements (Continued)**

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Recreation District reports the following governmental funds:

The General Fund – Special Revenue Fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund.

Account Group – General Fixed Assets Account Group – Used to account for all fixed assets of the Recreation District.

When both assigned and unassigned resources are available for use, it is the entity's policy to use assigned resources first, then unassigned resources as they are needed.

C. Deposits and Investments

The entity's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the Recreation District's investment policy allow the entity to invest in collateralized certificates of deposits, government back securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government-backed securities.

D. Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" or "advances to/from other funds". All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance assigned account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources

All trade and property tax receivables are show net of an allowance for uncollectives.

E. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Recreation District maintains a threshold level of \$500 or more for capitalizing capital assets.

**ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA
Notes to the Financial Statements (Continued)**

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	15-40 years
Equipment	5-7 years

F. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

G. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the Recreation District, which are either unusual in nature or infrequent in occurrence.

H. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGET INFORMATION

The Recreation District uses the following budget practices:

The Recreation District prepares the budget on a calendar year basis. The 2017 budget was adopted according to the Local Governmental Budget Act. The budget is created and managed on a non-GAAP budgetary basis. For the year ending December 31, 2017, the budget was not amended.

While the Recreation District reports financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for each major governmental fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

**ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA
Notes to the Financial Statements (Continued)**

**Net Change in Fund Balance
Governmental Funds**

	<u>General Fund</u>
Budget Basis	\$(83,808.15)
Adjustments (net):	
Revenue Accruals	22,731.99
Expenditure Accruals	<u>488.70</u>
GAAP Basis	<u>\$ 60,587.46</u>

FILING REQUIREMENTS

The Recreation District did not meet the deadline requirement of issuing their financial statements required by Louisiana's financial reporting laws (R.S.24:513 and 24:514).

3. CASH AND CASH EQUIVALENTS

At December 31, 2017, the Recreation District has cash and cash equivalents totaling \$ 517,033.20 as follows:

Demand deposits	<u>\$ 517,033.20</u>
Interest-bearing demand deposits	<u> </u>
Time deposits	<u> </u>
Other	<u> </u>
Total	<u>\$ 517,033.20</u>

These deposits are stated at cost, which approximates market.

4. RECEIVABLES

The Recreation District had no receivables at December 31, 2017.

5. DEFERRED INFLOWS OF RESOURCES

The statement of Net Position includes a separate section for Deferred Inflows of Resources. This represents the acquisition of net position applicable to future periods and will be recognized as revenue in the future period to which it applies. Currently, this category includes revenue received in advance pertaining to cell tower arrangement. The \$55,074.41 balance of the deferred inflow of resources at year end will be recognized as revenue and increase unrestricted net position over the remaining 1-2 years of the contract.

6. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2017, for the primary government is as follows:

**ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA
Notes to the Financial Statements (Continued)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets being depreciated				
Improvements	170,208.59	46,924.18		217,132.77
Machinery and equipment	36,589.71	3,714.57		40,304.28
Total capital assets being depreciated	206,798.30	50,638.75		257,437.05
Less accumulated depreciation	83,126			103,312.42
Total capital assets being depreciated, net	\$ 123,672.30			\$ 154,124.63

Depreciation expense of \$20,186.42 for the year-ended December 31, 2017, was charged to the Investment in Capital Assets Fund. Capital assets that are not being depreciated amount to \$624,050 as of 12/31/2017.

7. ADVERTISING

The District incurred \$548.00 in advertising costs in 2017.

8. SUBSEQUENT EVENTS

Management has considered subsequent events through March 22, 2019, which is the date the financial statements were available to be issued and there were no such events.

9. CREDIT RISK

Under state law, the deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2017 the Recreation District has \$ 517,033.20 in deposits. These deposits are secured from risk by \$250,000 of federal deposit insurance and \$267,033.20 by the collateralized market value of pledged securities.

The district does not have a formal credit risk policy.

SUPPLEMENTARY INFORMATION

**ST. TAMMANY PARISH RECREATION DISTRICT 7
ST. TAMMANY PARISH GOVERNMENT
PEARL RIVER, LOUISIANA
STATEMENT OF REVENUE, EXPENDITURE, AND CHANGES
IN FUND BALANCES - BUDGET (NON-GAAP BUDGETARY BASIS)
AND ACTUAL-SPECIAL REVENUE FUND
FOR THE YEAR ENDING DECEMBER 31, 2017**

REVENUES	<u>Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>
Property Tax Revenue	\$ -	\$ 478.97	\$ 478.97
Concessions Income	-	872.75	872.75
Donations	-	6,064.89	6,064.89
Interest on Earnings	421.06	290.35	(130.71)
Cell Tower Revenue	23,958.60	23,958.59	(0.01)
Out of District Fees	-	470.00	470.00
Rental Income	2,923.83	5,273.21	2,349.38
Sport Registration	-	5,849.34	5,849.34
Sponsorship	-	2,290.00	2,290.00
Turkey Shoot Income	-	1,498.00	1,498.00
T Shirt Income	-	977.00	977.00
Communications Facility Revenue	10.00	-	(10.00)
TOTAL REVENUES	<u><u>27,313.49</u></u>	<u><u>48,023.10</u></u>	<u><u>20,709.61</u></u>
 EXPENDITURES			
Professional Services	6,642.58	7,120.26	(477.68)
Bank Fees	278.96	288.12	(9.16)
Contract Services	4,583.25	0.00	4,583.25
Insurance	5,167.46	6,544.93	(1,377.47)
Facility Maintenance	7,826.39	9,710.76	(1,884.37)
Operations	13,432.69	24,885.94	(11,453.25)
Payroll Expenses	15,577.28	11,013.47	4,563.81
Sports Expense	0.00	5,245.46	(5,245.46)
Utilities	19,032.36	16,383.56	2,648.80
Capital Purchases	92,604.00	50,638.75	41,965.25
TOTAL EXPENDITURES	<u><u>165,144.97</u></u>	<u><u>131,831.25</u></u>	<u><u>33,313.72</u></u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	 (137,831.48)	 (83,808.15)	
 FUND BALANCES, BEGINNING (NON-GAAP BUDGETARY BASIS)		 703,784.61	
 FUND BALANCES, ENDING (NON-GAAP BUDGETARY BASIS)		 <u><u>\$ 619,976.46</u></u>	

See Accompanying Notes and Accountant's Compilation Report

ST. TAMMANY PARISH RECREATION DISTRICT 7
ST. TAMMANY PARISH GOVERNMENT
PEARL RIVER, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULE
DECEMBER 31, 2017

Agency Head Name: Breck Davis

Purpose	Amount
Salary	0.00
Benefits-insurance	0.00
Benefits-retirement	0.00
Car allowance	0.00
Vehicle provided by government	0.00
Per diem	0.00
Reimbursements	105.30
Travel	0.00
Registration fees	0.00
Conference travel	0.00
Continuing professional education fees	0.00
Housing	0.00
Unvouchered expenses	0.00
Special meals	0.00

See Accountant's Compilation Report

ST. TAMMANY PARISH RECREATION DISTRICT 7
PEARL RIVER, LOUISIANA

Status of Prior Year Findings
For the Year Ended December 31, 2016

<u>Ref No.</u> ¹	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u> ^{2&3}
Section I - Internal Control and Compliance Material to the Financial Statements				
		None		
		None		
Section II - Internal Control and Compliance Material to Federal Awards⁴				
		None		

See Accountant's Compilation Report

Finding 2017-1:

Criteria:

Management is responsible for amending their annual budget when there is a 5% variance in revenues or expenditures.

Condition & Cause:

Actual revenue for the general budgeted exceeded budgeted revenue by over 5%.
Actual expenditures for the general budgeted were less than budgeted expenditures by under 5% of the budget

There were no amendments made to the adopted budget during the year.

Recommendation:

We recommend the District monitor revenues and expenditures in relation to the budget throughout the year to ensure any required amendments are made to the budget.

Management Corrective Action Plan:

The District will compare budgeted and actual expenditures and amend the budget as needed.

Finding 2017-2:

Criteria:

Management is responsible for the timely filing of their financial statements.

Condition & Cause:

The financial statements were not filed in accordance with the filing deadline of the Louisiana Legislative Auditors

Recommendation:

We recommend the District file their financial statements within the filing requirements.

Management Corrective Action Plan:

The District will timely file their financial statements according to requirements.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Government)

9-8-19 (Date Transmitted)

Moyle and Associates CPAs LLC
1370 Lakewood Drive
Suite B
Slidell, LA 70458

(Auditors)

In connection with your review of our financial statements as of [date] and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

Public Bid Law

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes No

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes No

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes No

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes No

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes No

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes No

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes No

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [] No []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance that may occur subsequent to the issuance of your report.

	Secretary	Date
	Treasurer	4-8-19 Date
	President	Date