

**BAYOU PLAQUEMINE AND WIKOFF
GRAVITY DRAINAGE DISTRICT**

FINANCIAL REPORT

DECEMBER 31, 2017

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Bayou Plaquemine and Wikoff Gravity
Drainage District
Church Point, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Bayou Plaquemine and Wikoff Gravity Drainage District, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operation, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Bayou Plaquemine and Wikoff Gravity Drainage District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 for the year ended December 31, 2017. The effects of this departure from generally accepted accounting principles has not been determined.

Required Supplementary Information

The accompanying budgetary comparison schedule is presented for purposes of additional analysis and is a required part of the basic financial statements. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted management's discussion and analysis that accounting principles in the United States of America require to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operations, economic, or historical context.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Broussard Poche, LLP

Lafayette, Louisiana
June 21, 2018

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FINANCIAL STATEMENTS

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

BALANCE SHEET
GOVERNMENTAL FUND
As of December 31, 2017
See Independent Accountant's Compilation Report

ASSETS	<u>General Fund</u>
Cash	\$ 76,128
Certificates of deposit	504,035
Due from other governmental agencies	110,963
Ad valorem taxes receivable	13,222
State revenue sharing receivables	<u>17,458</u>
 Total assets	 <u>\$ 721,806</u>
 LIABILITIES AND FUND EQUITY	
LIABILITIES	
Pension fund payable	\$ 4,233
Other payables	<u>1,183</u>
 Total liabilities	 \$ 5,416
 FUND BALANCE	
Unassigned	<u>716,390</u>
 Total liabilities and fund equity	 <u>\$ 721,806</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND

Year Ended December 31, 2017

See Independent Accountant's Compilation Report

	<u>General Fund</u>
REVENUES:	
Taxes -	
Ad valorem	\$ 123,719
Intergovernmental -	
State revenue sharing	17,458
Investment income	1,909
Miscellaneous	<u>1,037</u>
Total revenues	<u>\$ 144,123</u>
EXPENDITURES:	
Current -	
Public works:	
Payroll and related expenses	\$ 29,994
Computer supplies	1,133
Insurance	1,582
Maintenance	126,596
Pension expense	4,233
Professional fees	4,250
Miscellaneous	485
Capital outlay	<u>381</u>
Total expenditures	<u>\$ 168,654</u>
Excess of revenues over expenditures	\$ (24,531)
Fund balance, beginning	<u>740,921</u>
Fund balance, ending	<u>\$ 716,390</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
Year Ended December 31, 2017
See Independent Accountant's Compilation Report

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
REVENUES:				
Taxes -				
Ad valorem	\$ 108,500	\$ 127,169	\$ 123,719	\$ (3,450)
Intergovernmental -				
State revenue sharing	-	17,500	17,458	(42)
Investment income	2,200	1,656	1,909	253
Miscellaneous	-	1,037	1,037	-
Total revenues	<u>\$ 110,700</u>	<u>\$ 147,362</u>	<u>\$ 144,123</u>	<u>\$ (3,239)</u>
 EXPENDITURES:				
Current -				
Public works:				
Payroll and related expenses	\$ 36,450	\$ 32,665	\$ 29,994	\$ 2,671
Computer supplies	900	1,133	1,133	-
Insurance	1,200	1,588	1,582	6
Maintenance	83,500	131,596	126,596	5,000
Pension expense	2,800	4,162	4,233	(71)
Professional fees	5,200	4,250	4,250	-
Miscellaneous	3,755	283	485	(202)
Capital outlay	1,000	191	381	(190)
Total expenditures	<u>\$ 134,805</u>	<u>\$ 175,868</u>	<u>\$ 168,654</u>	<u>\$ 7,214</u>
Excess (deficiency) of revenues over expenditures	\$ (24,105)	\$ (28,506)	\$ (24,531)	\$ 3,975
Fund balance, beginning	<u>740,921</u>	<u>740,921</u>	<u>740,921</u>	<u>-</u>
Fund balance, ending	<u>\$ 716,816</u>	<u>\$ 712,415</u>	<u>\$ 716,390</u>	<u>\$ 3,975</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2017
See Independent Accountants' Compilation Report

There were no compensation, benefits and other payments to the agency head in the current year.