

**BOEUF RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
Rayville, Louisiana**

**Annual Financial Statements  
June 30, 2020**

**BOEUF SOIL AND WATER  
CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2020**

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# J. Aaron Cooper, CPA, LLC

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.  
Recipient of Advanced Single Audit Certificate*

## **Independent Accountant's Compilation Report**

Boeuf River Soil and Water Conservation District  
Rayville, Louisiana

Management is responsible for the accompanying financial statements of Boeuf River Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Boeuf River Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, and subsequent statements for the year ended June 30, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

Handwritten signature in blue ink: J. Aaron Cozart, CPA, LLC

Jennings, Louisiana  
September 29, 2020

**FINANCIAL STATEMENTS**

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES  
June 30, 2020**

	<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS (MEMORANDUM ONLY)</b>
<u><b>ASSETS</b></u>	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	
Cash and cash equivalents	\$ 51,679	\$ 23,699	\$ 75,378
Accounts receivable	11,133	2,890	14,023
Prepaid assets	1,500	-	1,500
Certificate of deposit	157,754	-	157,754
<b>TOTAL ASSETS</b>	<b>\$ 222,066</b>	<b>\$ 26,589</b>	<b>\$ 248,655</b>
<u><b>LIABILITIES AND FUND EQUITY</b></u>			
<u>Liabilities</u>			
Accounts payable	\$ 12,631	\$ 4,346	\$ 16,977
Accrued compensated absences	11,361	-	11,361
Total liabilities	23,992	4,346	28,338
<u>Fund Equity</u>			
Fund balance:			
Reserved	-	22,243	22,243
Unreserved	198,074	-	198,074
Total fund equity	198,074	22,243	220,317
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 222,066</b>	<b>\$ 26,589</b>	<b>\$ 248,655</b>

See Independent Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES-  
GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b>REVENUES</b>			
Intergovernmental revenue:			
Farm Bill	\$ 45,282	\$ -	\$ 45,282
State funds	65,634	-	65,634
Water Quality	-	26,829	26,829
NACD	-	7,320	7,320
Other revenue:			
Interest	2,134	-	2,134
Total revenues	<u>113,050</u>	<u>34,149</u>	<u>147,199</u>
<b>EXPENDITURES</b>			
Operating:			
Operating services	4,827	-	4,827
Personnel services	91,958	32,215	124,173
Supplies	1,283	-	1,283
Travel	695	-	695
Total expenditures	<u>98,763</u>	<u>32,215</u>	<u>130,978</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	<u>14,287</u>	<u>1,934</u>	<u>16,221</u>
Fund balances - beginning	<u>183,787</u>	<u>20,309</u>	<u>204,096</u>
Fund balances - ending	<u>\$ 198,074</u>	<u>\$ 22,243</u>	<u>\$ 220,317</u>

See Independent Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
Farm Bill	\$ 65,000	\$ 45,300	\$ 45,282	\$ (18)	\$ -	\$ -	\$ -	\$ -
State funds	63,042	65,632	65,634	2	-	-	-	-
Water Quality	-	-	-	-	30,381	27,000	26,829	(171)
NACD	-	-	-	-	-	7,320	7,320	-
Other revenue:								
Aerial gunning	-	-	-	-	9,637	-	-	-
Interest	1,650	2,134	2,134	-	-	-	-	-
Total revenues	<u>129,692</u>	<u>113,066</u>	<u>113,050</u>	<u>(16)</u>	<u>40,018</u>	<u>34,320</u>	<u>34,149</u>	<u>(171)</u>
<b>EXPENDITURES</b>								
Operating:								
Equipment	13,000	-	-	-	588	-	-	-
Operating services	2,700	4,850	4,827	23	-	-	-	-
Personnel services	98,400	92,000	91,958	42	30,000	32,250	32,215	35
Supplies	1,250	1,283	1,283	-	-	-	-	-
Aerial gunning	-	-	-	-	2,000	-	-	-
Travel	1,020	700	695	5	462	-	-	-
Total expenditures	<u>116,370</u>	<u>98,833</u>	<u>98,763</u>	<u>70</u>	<u>33,050</u>	<u>32,250</u>	<u>32,215</u>	<u>35</u>
Excess (Deficiency) of revenues over expenditures	13,322	14,233	14,287	54	6,968	2,070	1,934	(136)
Fund balance-beginning	<u>183,787</u>	<u>183,787</u>	<u>183,787</u>	<u>-</u>	<u>20,309</u>	<u>20,309</u>	<u>20,309</u>	<u>-</u>
Fund balance-ending	<u>\$ 197,109</u>	<u>\$ 198,020</u>	<u>\$ 198,074</u>	<u>\$ 54</u>	<u>\$ 27,277</u>	<u>\$ 22,379</u>	<u>\$ 22,243</u>	<u>\$ (136)</u>

See Independent Accountant's Report.

**SUPPLEMENTARY INFORMATION**

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2020**

Everett Calloway	\$	420
Elliot Colvin		210
Shane Hart		210
Christopher Johnson		245
Dustin Morris		350
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	\$	1,435
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**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2020**

Dustin Morris  
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	106
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 456</u>

See Independent Accountant's Report.