

**Morehouse Parish Tourism  
Commission**

**Financial Statements**

**For the Year Ended**

**December 31, 2019**

Morehouse Parish Tourism Commission  
December 31, 2019

TABLE OF CONTENTS

	<u>Page No.</u>
ACCOUNTANT'S REPORT	1
FINANCIAL STATEMENTS	
Statement of Assets, Liabilities, and Net Assets-Cash Basis	2
Statement of Revenues, Expenses, and Other Changes in Net Assets-Cash Basis	3

# RICK W. DUPLISSEY, CPA, LLC

## Certified Public Accountant

1915 East Madison Avenue  
Bastrop, Louisiana 71220

Rick W. Duplissey, CPA  
duplisseycpa@yahoo.com

Phone: (318) 281-6049  
Fax: (318) 281-8896


To the Board of Directors  
Morehouse Parish Tourism Commission  
Bastrop, LA 71220

Management is responsible for the accompanying financial statements of Morehouse Parish Tourism Commission (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2019 and the related statements of revenues, expenses, and other changes in net assets - cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash-basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Morehouse Parish Tourism Commission.



Rick W. Duplissey, CPA, LLC  
June 23, 2020

**MOREHOUSE PARISH TOURISM COMMISSION  
STATEMENT OF ASSETS, LIABILITIES, AND  
NET ASSETS - CASH BASIS  
DECEMBER 31, 2019**

**ASSETS**

Cash	\$ 42,264
Certificate of deposit	<u>25,280</u>
TOTAL ASSETS	<u>\$ 67,544</u>

**LIABILITIES**

—

**NET ASSETS**

Unrestricted	<u>\$ 67,544</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 67,544</u>

See Accountant's Report

**MOREHOUSE PARISH TOURISM COMMISSION  
STATEMENT OF REVENUES, EXPENSES, AND OTHER  
CHANGES IN NET ASSETS - CASH BASIS  
DECEMBER 31, 2019**

**REVENUES, GAINS, & OTHER SUPPORT**

Occupancy taxes	\$	41,544
Interest	\$	167

TOTAL REVENUES, GAINS, & OTHER SUPPORT		<u>41,711</u>
---	--	---------------

**EXPENSES**

Cultural and recreation:		
Advertising		1,458
Grants		12,700
Donations		8,896
Legal and accounting		1,600
Office and postage		250
Operating agreement		20,772
Travel and meetings		<u>882</u>

TOTAL EXPENSES		<u>46,558</u>
----------------	--	---------------

CHANGE IN NET ASSETS		(4,847)
----------------------	--	---------

NET ASSETS AT BEGINNING OF YEAR	\$	<u>72,391</u>
---------------------------------	----	---------------

NET ASSETS AT END OF YEAR	\$	<u><u>67,544</u></u>
---------------------------	----	----------------------

See Accountant's Report

**Schedule of Compensation, Benefits and Other Payments to Agency Head  
or Chief Executive Officer**

**Agency Head Name: Dorothy Ford**

Purpose	Amount
Salary	\$ -
Benefits-insurance	\$ -
Benefits-retirement	\$ -
Benefits-other (describe)	\$ -
Benefits-other (describe)	\$ -
Benefits-other (describe)	\$ -
Car allowance	\$ -
Vehicle provided by government (enter amount reported on W-2)	\$ -
Per diem	\$ -
Reimbursements	\$ -
Travel	\$ -
Registration fees	\$ -
Conference travel	\$ -
Housing	\$ -
Unvouchered expenses (example: travel advances, etc.)	\$ -
Special meals	\$ -
Other - 1099 - Contract Labor	\$ -