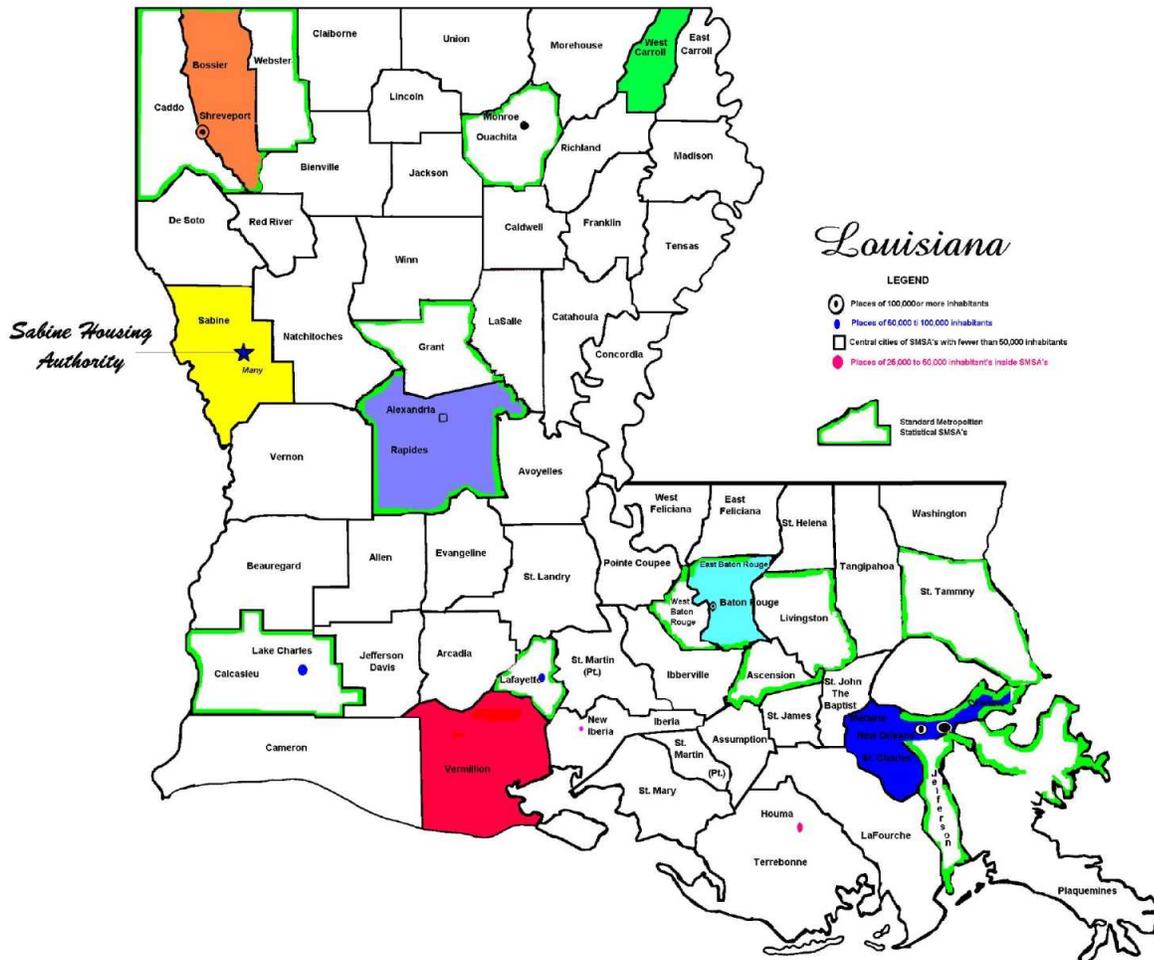


**HOUSING AUTHORITY
OF SABINE PARISH
MANY, LOUISIANA**

**Basic Financial Statements and
Independent Auditor's Reports**

December 31, 2018

HOUSING AUTHORITY OF SABINE PARISH MANY, LOUISIANA



Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low income housing programs in the United States. Accordingly, HUD has contracted with the entity to administer certain HUD funds. The entity is a public corporation, legally separate, fiscally independent and governed by Board of Commissioners.

**Housing Authority of Sabine Parish
Many, Louisiana**

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December 31, 2018**

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John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

MEMBERS

American Institute of
Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Housing Authority of Sabine Parish
Many, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the Housing Authority of Sabine Parish, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Housing Authority of Sabine Parish, as of December 31, 2018, and the respective changes in financial position, and cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of Sabine Parish's basic financial statements. The accompanying Financial Data Schedule, required by HUD, and supplementary schedules and statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The Financial Data Schedule, supplementary schedules and statements, and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedule, supplementary schedules and statements, and Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2019, on our consideration of the Housing Authority of Sabine Parish's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of Sabine Parish's internal control over financial reporting and compliance.

The Vercher Group

Jena, Louisiana
June 14, 2019

**Housing Authority of Sabine Parish
Many, Louisiana**

**Management's Discussion and Analysis (MD&A)
December 31, 2018**

As management of the Housing Authority of Sabine Parish, we offer readers of the authority's financial statements this narrative overview and analysis of the financial activities of the authority for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with the authority's financial statements, which are attached.

Financial Highlights

- The assets of the authority exceeded its liabilities at the close of the most recent fiscal year by \$4,072,805(net position).
- As of the close of the current fiscal year, the authority's ending unrestricted net position was \$804,578.
- The authority's cash and investments balance at December 31, 2018, was \$849,716; \$73,054 being restricted cash and investments.
- The authority had total revenue of \$1,798,468, of which \$1,640,299 was operating revenues, \$15,424 was nonoperating revenues, and \$142,745 was capital contributions.
- The authority had total expenses of \$1,950,740, of which \$1,532,300 was for operating expenses and \$418,440 was for nonoperating expenses.

Overview of the Financial Statements

The discussion and analysis is intended to serve as an introduction to the authority's basic financial statements. The authority's basic financial statements consist of the Statement of Net Position, Statement of Revenue, Expenses and Changes in Net Position, Statement of Cash Flows, and the notes to the financial statements. This report also contains the Schedule of Expenditures of Federal Awards as supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Position* presents information on all of the housing authority's assets and liabilities, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the housing authority is improving or deteriorating, or otherwise changing in a significant manner.

The *Statement of Revenue, Expenses, and Changes in Net Position* presents information detailing how the housing authority's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some times that will only result in cash flows in the future fiscal periods (e.g., earned but not used vacation leave).

**Housing Authority of Sabine Parish
Many, Louisiana**

**Management's Discussion and Analysis (MD&A)
December 31, 2018**

The *Statement of Cash Flows* provides information about the housing authority's cash receipts and cash payments during the fiscal year. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, financing, and investing activities.

The authority has only one fund type, namely a proprietary fund. The Statement of Net Position includes all of the authority's assets and liabilities. This fund type is unused for activities which are financed and operated in a manner similar to those in the private sector.

Housing Authority's Significant Programs

The housing authority has three programs which are consolidated into a single enterprise fund. The housing authority's programs consist of the following:

Low-Income Public Housing

Under the Conventional Public Housing Program, the housing authority rents units it owns to low-income families. The Conventional Public Housing Program is operated under an Annual Contribution Contract with HUD, and HUD provides an Operating Subsidy to enable the housing authority to provide housing to low income individuals and families.

Capital Fund Program

The Conventional Public Housing Program also includes the Capital Fund Program, the primary funding source for the housing authority's physical and management improvements. The funding calculation is based on the size and age of the housing authority's units.

Section 8 Housing Assistance – Housing Choice Voucher Program

These Programs assist low-income families in affording decent, safe, and sanitary housing by encouraging property owners to construct new, or rehabilitate existing substandard housing, and then lease the units with rental subsidies to low-income individuals and families.

Reporting on the Housing Authority as a Whole

One of the most important questions asked about the Authority's finances is, "Is the housing authority as a whole, better off, or worse off, as a result of the achievements of the fiscal year 2018?" The Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position report information about the housing authority as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

**Housing Authority of Sabine Parish
Many, Louisiana**

**Management's Discussion and Analysis (MD&A)
December 31, 2018**

The table below lists the asset and liability comparisons for the year ended December 31, 2018.

Statement of Net Position			
Category	2017	2018	% Change
Current Assets	\$ 949,324	\$ 960,071	1.1
Restricted Assets	65,110	73,054	12.2
Capital Assets-Net of Depreciation	3,381,428	3,245,657	-4.0
Total Assets	4,395,862	4,278,782	-3.0
Current Liabilities	93,245	136,565	46.5
Liabilities Payable from Restricted Assets	52,736	50,484	-4.3
Non-Current Liabilities	24,804	18,928	-24.0
Total Liabilities	170,785	205,977	21.0
Net Investment in Capital Assets	3,381,428	3,245,657	-4.0
Restricted Net Position	12,374	22,570	82.4
Unrestricted Net Position	831,275	804,578	-3.2
Total Net Position	4,225,077	4,072,805	-4.0
Total Liabilities/Net Position	\$ 4,395,862	\$ 4,278,782	-3.0

- Current assets increased by \$10,747 or 1.1% from last year. The primary reason for this increase is due to an increase in receivables (net) of \$32,295.
- Capital assets, net of accumulated depreciation decreased by \$135,771 or 4.0%. This change was caused by an increase of accumulated depreciation in the amount of \$327,385.
- Current liabilities increased by \$43,320 or 46.5%. The primary reason for this change is because of an increase in accounts payable in the amount of \$47,991.
- Non-current liabilities decreased by \$5,876 or 24.0%. The reason for this change is because non-current accrued compensated absences decreased by \$5,876.

**Housing Authority of Sabine Parish
Many, Louisiana**

**Management's Discussion and Analysis (MD&A)
December 31, 2018**

The table below lists the revenue and expense comparisons for the year ended December 31, 2018.

Statement of Revenues, Expenses and Changes in Net Position

Category	2017	2018	% Change
Operating Revenues:			
Tenant Revenue	\$ 459,133	\$ 446,159	-3.0
HUD PHA Operating	<u>1,269,919</u>	<u>1,194,140</u>	-6.0
Total Operating Revenues	<u>1,729,052</u>	<u>1,640,299</u>	-5.1
Operating Expenses:			
Administrative	414,056	413,988	-0.1
Tenant Services	751	276	-63.3
Utilities	16,904	18,385	8.8
Maintenance	626,505	481,887	-23.1
General	285,693	290,379	1.6
Depreciation	<u>334,688</u>	<u>327,385</u>	2.2
Total Operating Expenses	<u>1,678,597</u>	<u>1,532,300</u>	-9.0
Net Operating Gain (Loss)	50,455	107,999	114.1
Non-Operating Revenues (Expenses):			
Investment Income	1,245	1,409	13.2
Other Income	65,588	14,015	-79.0
Housing Assistance Payment	(360,925)	(381,854)	-6.0
Extraordinary Maintenance	(4,320)	(36,586)	747.0
Casualty Loss Not Capitalized	<u>(14,350)</u>	<u>-0-</u>	-100.0
Total Non-Operating Revenues (Expenses)	<u>(312,762)</u>	<u>(403,016)</u>	29.0
Change in Net Position Before Capital Contributions	(262,307)	(295,017)	12.5
Capital Contributions	<u>220,290</u>	<u>142,745</u>	-35.2
Change in Net Position	(42,017)	(152,272)	262.4
Net Position – Beginning	<u>4,267,094</u>	<u>4,225,077</u>	-1.0
Net Position – Ending	<u>\$ 4,225,077</u>	<u>\$ 4,072,805</u>	-4.0

- Operating revenues decreased by \$88,753 or 5.1 %. The primary reason for this decrease is due to a decrease in HUD PHA operating in the amount of \$75,779.
- Operating expenses decreased by \$146,297 or 9.0%. The primary reason for this decrease is due to a decrease in maintenance in the amount of \$144,618.
- There was a net change in non-operating revenues (expenses) of \$90,254 or 29.0%. The primary reason for this change is due to an increase in extraordinary maintenance expense in the amount of \$32,266 and a decrease in other income in the amount of \$51,573.
- The authority received \$142,745 in capital contributions. This is a \$77,545 or 35.2% decrease from last year.

**Housing Authority of Sabine Parish
Many, Louisiana**

**Management's Discussion and Analysis (MD&A)
December 31, 2018**

Capital Assets

As of December 31, 2018, the authority's investment in capital assets was \$3,245,657 (net of accumulated depreciation). This investment includes land, building, building improvements, office equipment, dwelling equipment, and maintenance equipment.

	<u>2017</u>	<u>2018</u>
Capital Assets		
Land*	\$ 171,442	\$ 171,442
Building & Improvements	14,819,245	14,868,114
Furniture & Equipment	409,943	409,943
Construction in Progress	12,500	155,245
Total Capital Assets	<u>15,413,130</u>	<u>15,604,744</u>
Less Accumulated Depreciation	<u>(12,031,702)</u>	<u>(12,359,087)</u>
Capital Assets, Net of Accumulated Depreciation	<u>\$ 3,381,428</u>	<u>\$ 3,245,657</u>

* Land in the amount of \$171,442 and construction in progress in the amount of \$155,245 are not being depreciated.

Long Term Debt

The authority does not have any long-term liabilities at this time.

Future Events that will impact the Authority

The authority relies heavily upon HUD operating subsidies. The amount appropriated has not currently been approved for the FYE 2019 year. Therefore, any results of budget shortfalls cannot be determined.

Contacting the Authority's Financial Management

The financial report is designed to provide a general overview of the authority's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Housing Authority of Sabine Parish
210 North Highland Drive
P O Box 1565
Many, LA 71449-1565

Basic Financial Statements

**Housing Authority of Sabine Parish
Many, Louisiana
Statement of Net Position
December 31, 2018**

CURRENT ASSETS	
Cash & Investments	\$ 849,716
Receivables (Net)	51,092
Prepaid Insurance	54,794
Inventory, Net of Allowance	4,469
RESTRICTED ASSETS:	
Restricted Cash & Investments	73,054
TOTAL CURRENT ASSETS	<u>1,033,125</u>
 NON-CURRENT ASSETS	
Capital Assets	15,604,744
Less Accumulated Depreciation	<u>(12,359,087)</u>
TOTAL NON-CURRENT ASSETS	<u>3,245,657</u>
 TOTAL ASSETS	 <u>4,278,782</u>
 CURRENT LIABILITIES	
Accounts Payable	48,841
Accrued Wages/Payroll Taxes Payable	14,038
Accrued Compensated Absences	28,197
Accounts Payable – Other Government	41,487
Prepaid Rents	4,002
TOTAL CURRENT LIABILITIES	<u>136,565</u>
 LIABILITIES PAYABLE FROM RESTRICTED ASSETS	
Tenant Security Deposits	50,484
TOTAL LIABILITIES PAYABLE FROM RESTRICTED ASSETS	<u>50,484</u>
 NON-CURRENT LIABILITIES	
Accrued Compensated Absences	18,928
TOTAL NON-CURRENT LIABILITIES	<u>18,928</u>
 TOTAL LIABILITIES	 <u>205,977</u>
 NET POSITION	
Net Investment in Capital Assets	3,245,657
Restricted	22,570
Unrestricted	804,578
TOTAL NET POSITION	<u>\$ 4,072,805</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of Sabine Parish
Many, Louisiana
Statement Of Revenues, Expenses & Changes In Net Position
Year Ended December 31, 2018**

OPERATING REVENUES	
HUD Operating Grants	\$ 1,194,140
Rental Revenue	446,159
TOTAL OPERATING REVENUE	<u>1,640,299</u>
OPERATING EXPENSES	
General & Administrative	413,988
Tenant Services	276
Utilities	18,385
Repairs & Maintenance	481,887
Insurance	207,533
PILOT	38,109
Bad Debt	7,558
Compensated Absences	35,773
Other General Expenses	1,406
<i>Depreciation</i>	327,385
TOTAL OPERATING EXPENSES	<u>1,532,300</u>
OPERATING INCOME (LOSS)	<u>107,999</u>
NONOPERATING REVENUE (EXPENSES)	
Other Revenue	14,015
Interest Revenue	1,409
Extraordinary Maintenance	(36,586)
Housing Assistance Payments	(381,854)
TOTAL NONOPERATING REVENUE (EXPENSES)	<u>(403,016)</u>
Capital Contributions	<u>142,745</u>
CHANGE IN NET POSITION	(152,272)
TOTAL NET POSITION - BEGINNING	<u>4,225,077</u>
TOTAL NET POSITION - ENDING	<u>\$ 4,072,805</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of Sabine Parish
Many, Louisiana
Statement Of Cash Flows
Year Ended December 31, 2018**

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Received From Tenants	\$ 446,082
Cash Received From Operating Subsidy	1,159,039
Cash Payments to Suppliers for Goods & Services	(748,060)
Cash Payments to Employees for Services	(378,232)
Cash Payments to Local Governments (PILOT)	(36,720)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>442,109</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Other Revenue	14,015
Extraordinary Maintenance	(36,586)
Housing Assistance Payments	(381,854)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>(404,425)</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES	
Capital Grants	142,745
(Acquisition) Deletion of Capital Assets	(191,614)
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	<u>(48,869)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Provided by Interest From Investments	1,409
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>1,409</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(9,776)
CASH, BEGINNING OF YEAR	<u>932,546</u>
CASH, END OF YEAR	<u>922,770</u>
RECONCILIATION TO BALANCE SHEET	
Cash & Investments	849,716
Restricted Cash & Investments	73,054
TOTAL CASH, END OF YEAR	<u>\$ 922,770</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of Sabine Parish
Many, Louisiana
Statement Of Cash Flows
Year Ended December 31, 2018**

Reconciliation

**RECONCILIATION OF OPERATING INCOME TO NET CASH
PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating Income (Loss)	\$	107,999
Depreciation Expense		327,385
(Increase) Decrease in Accounts Receivable		(32,295)
(Increase) Decrease in Prepaid Insurance		4,384
(Increase) Decrease in Inventory		(556)
Increase (Decrease) in Accounts Payable		35,491
Increase (Decrease) in Compensated Absences		2,966
Increase (Decrease) in Accrued Wages/Payroll Taxes Payable		(1,771)
Increase (Decrease) in Payment in Lieu of Taxes		1,389
Increase (Decrease) in Tenant Security Deposits		(2,252)
Increase (Decrease) in Accrued Liabilities- Other		(631)
TOTAL ADJUSTMENTS		334,110
 NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		 442,109
 LISTING OF NONCASH INVESTING, CAPITAL, & FINANCIAL ACTIVITIES		
Contributions of Capital Assets From Government	\$	-0-

The accompanying notes are an integral part of this statement.

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
December 31, 2018**

INTRODUCTION

The Housing Authority of Sabine Parish is a 262 unit apartment complex for persons of low income located in Many, Louisiana. The Authority is chartered as a public corporation for the purpose of administering decent, safe, and sanitary dwelling for persons of low income.

Legal title to the Authority is held by the Housing Authority of Sabine Parish, Louisiana, a non-profit corporation. The Authority is engaged in the acquisition, modernization, and administration of low-rent housing. The Authority is administered by a governing Board of Commissioners (the Board), whose members are appointed by the Sabine Parish Police Jury. Each member serves a five-year term and receives no compensation for their services. Substantially all of the Authority's revenue is derived from subsidy contracts with the U. S. Department of Housing and Urban Development (HUD). The annual contributions contracts entered into by the Authority and HUD provide operating subsidies for Authority-owned public housing facilities for eligible individuals.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the entity to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the Housing Authority is legally separated and fiscally independent, the Housing Authority is a separate governmental reporting entity. The Housing Authority includes all funds, account groups, activities, etc., that are within the oversight responsibility of the Housing Authority.

The Housing Authority is a related organization of the Sabine Parish Police Jury because the Sabine Parish Police Jury appoints a voting majority of the Housing Authority's governing board. The Sabine Parish Police Jury is not financially responsible for the Housing Authority, as it cannot impose its will on the Housing Authority and there is no possibility for the Housing Authority to provide financial benefit to, or impose financial burdens on, the Sabine Parish Police Jury. Accordingly, the Housing Authority is not a component unit of the financial reporting entity of the Sabine Parish Police Jury.

BASIS OF PRESENTATION

As required by Louisiana State Reporting Law (LSA-R.S. 24:514) and HUD regulations, financial statements are presented in accordance with accounting principles generally accepted in the United States of America.

The accounts of the PHA are accounted for under the proprietary fund. Accordingly, the accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applied to governmental units.

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

Proprietary Fund Type – Proprietary fund is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The PHA applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. The PHA’s funds include the following type:

Enterprise Fund – Enterprise fund is used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

1. SUMMARY OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. BASIC FINANCIAL STATEMENTS

The basic financial statements (i.e., the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position) report information on all of the activities of the authority.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The basic financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The accompanying financial statements include the activities of several housing programs subsidized by HUD. A summary of each significant program is provided below.

- **Low Income Housing Program** – The purpose of the low-income housing program is to provide decent and affordable housing to low-income families at reduced rents. The developments are owned, maintained, and managed by the authority. The developments are acquired, developed, and modernized under HUD’s capital funds programs. Funding of the program operations is provided via federal annual contribution contracts (operating subsidies) and tenant rents (determined as a percentage of family income, adjusted for family composition).
- **Capital Fund Program** – The Conventional Public Housing Program also includes the Capital Fund Program, the primary funding source for the Housing Authority’s physical and management improvements. The funding calculation is based on the size and age of the Housing Authority’s units.
- **Section 8 Housing Assistance – Housing Choice Voucher Program** – These programs assist low-income families in affording decent, safe, and sanitary housing by encouraging property owners to construct new, or rehabilitate existing substandard housing, and then lease the units with rental subsidies to low-income individuals and families.

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

As a general rule, the effect of Interfund activity has been eliminated from the basic financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's enterprise operations. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

Operating revenues and expenses have been reported separately from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The primary operating revenue of the housing authority is derived from tenant revenue. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the housing authority's policy to use restricted resources first, then unrestricted resources as they are needed.

C. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

- Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.
- Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.
- Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

D. DEPOSITS & INVESTMENTS

The authority's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the authority's investment policy allow the housing authority to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificates of deposit in excess of 90 days) for the authority are reported at fair value.

E. RECEIVABLES & PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year referred to as either "due to/from other funds" (i.e., the current portion of Interfund loans) or "advances to/from other funds" (i.e., the non-current portion of Interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the accompanying financial statements, are offset by a restriction on net position. All trade and other receivables are shown net of an allowance for uncollectives.

F. INVENTORIES & PREPAID ITEMS

All inventories are valued at cost using the first-in/first-out method. Inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both basic and fund financial statements.

G. RESTRICTED ASSETS

The following accounts are restricted:

Tenant Security Deposit Cash	\$	50,484
Section 8 HAP Payment		10,090
Ike Disaster Funds		<u>12,480</u>
Total Restricted	\$	<u>73,054</u>

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

H. CAPITAL ASSETS

Capital assets, which include land, buildings, improvements, and equipment, are reported in columns in the basic financial statements. Capital assets are capitalized at historical cost. The PHA maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the assets constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

Buildings	20 Years
Buildings Improvements	10 Years
Vehicles & Equipment	5 Years

I. COMPENSATED ABSENCES

The authority follows the civil service guidelines for vacation and sick leave. Employee's time is accumulated in accordance to hours worked per month. At year-end, time not used is accumulated.

At December 31, 2018, employees of the PHA have accumulated and vested \$47,125 of employee leave benefits, computed in accordance with GASB Codification Section C60. The balance of accrued compensated absences at December 31, 2018, was \$28,197 recorded as current obligation and \$18,928 recorded as non-current obligation.

J. LONG-TERM OBLIGATIONS

In the basic financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

K. EXTRAORDINARY & SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the housing authority, which are either unusual in nature or infrequent in occurrence.

L. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. CASH & INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At December 31, 2018, the housing authority has cash and investments (book balances) totaling \$922,770 as follows:

Demand deposits	\$ 922,770
Time deposits	-0-
Total	<u>\$ 922,770</u>

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Deposits

It is the housing authority's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The housing authority's deposits are categorized to give an indication of the level of risk assumed by the housing authority at year end. The categories are described as follows:

- **Category 1** – Insured or collateralized with securities held by the housing authority or by its agent in the housing authority's name.
- **Category 2** – Collateralized with securities held by the pledging financial institution's trust department or agent in the housing authority's name.
- **Category 3** – Uncollateralized.

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

Amounts on deposit are secured by the following pledges:

Description	Balance 12/31/18
FDIC (Category 1)	\$ 250,000
Securities (Category 2)	903,421
Total Securities	\$ 1,153,421

Deposits were fully secured as of December 31, 2018.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

3. ACCOUNTS RECEIVABLE

The receivables of \$51,092 as of December 31, 2018, are as follows:

Accounts Receivable-Tenants	\$ 5,971
Accounts Recievable- HUD	48,142
Allowance For Doubtful Accounts	(3,021)
Total	\$ 51,092

4. PREPAID ITEMS

The housing authority's prepaid items as of December 31, 2018, consist of the following:

Prepaid Insurance	\$ 54,794
Total	\$ 54,794

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

5. INVENTORY

The inventories of \$4,469, as of December 31, 2018, are as follows:

Inventories	\$	4,966
Allowance for Obsolete Inventories		(497)
Inventories, Net	\$	4,469

6. CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2018, was as follows:

Capital Assets	Beginning Balance	Additions	Deletions	Ending Balance
Land*	\$ 171,442	\$ -0-	\$ -0-	\$ 171,442
Building & Improvements	14,819,245	48,869	-0-	14,868,114
Furniture & Equipment	409,943	-0-	-0-	409,943
Construction in Progress	12,500	142,745	-0-	155,245
Total Capital Assets	15,413,130	191,614	-0-	15,604,744
Less Accumulated Depreciation	(12,031,702)	(327,385)	-0-	(12,359,087)
Capital Assets, Net of Accumulated Depreciation	\$ 3,381,428	\$ (135,771)	\$ -0-	\$ 3,245,657

*Land in the amount of \$171,442 and construction in progress in the amount of \$155,245 are not being depreciated.

7. ACCOUNTS, SALARIES, & OTHER PAYABLES

The payables of \$136,565 as of December 31, 2018, are as follows:

Accounts Payable	\$	48,841
Accrued Wages/Payroll Taxes Payable		14,038
Accrued Compensated Absences (Current)		28,197
Accrued Payable-Other Government		41,487
Prepaid Rents		4,002
Total	\$	136,565

8. RETIREMENT SYSTEMS

The housing authority provides benefits for all full-time employees through a Simplified Employee Pension (SEP) Plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. The entity contributes 15% of the employee's effective compensation. The housing authority's contributions for each employee (and interest allocated to the employee account) vest at 20% annually for each year of participation. An employee is fully vested after obtaining permanent employment status after six months.

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

The housing authority's total payroll for the fiscal year ending December 31, 2018, was \$379,427. The housing authority's contributions were calculated using the base salary amount of \$320,807. Contributions to the plan were \$48,121 for the year ended December 31, 2018, of which \$48,121 was paid by the housing authority and \$-0- was paid by employees.

The following is a summary of changes in compensated absences payable at December 31, 2018:

	<u>Current</u>	<u>Noncurrent</u>	<u>Total</u>
Beginning of year	\$ 26,558	\$ 18,414	\$ 44,972
Additions (Retirement)	<u>1,639</u>	<u>514</u>	<u>2,153</u>
End of year	<u>\$ 28,197</u>	<u>\$ 18,928</u>	<u>\$ 47,125</u>

9. LONG-TERM OBLIGATIONS

To provide for the development and modernization of low-rent housing units, the PHA issued New Housing Authority Bonds and Permanent Notes-FFB. These bonds and notes are payable by HUD and secured by annual contributions. The bonds and notes do not constitute a debt by the authority, and accordingly, have not been reported in the accompanying financial statements. This debt has been reclassified to HUD equity.

10. FEDERAL COMPLIANCE CONTINGENCIES

The authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refunds by the entity to federal grantors and/or program beneficiaries.

11. ECONOMIC DEPENDENCY

Statement of Financial Accounting Standard (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Department of Housing & Urban Development provided \$1,336,885 to the housing authority, which represents approximately 74.3% of the housing authority's revenues for the year.

12. COMMITMENTS & CONTINGENCIES

Construction Projects - There are certain major construction projects in progress as of December 31, 2018. These include modernizing rental units. These projects are being funded by HUD. Funds are requested periodically as the cost is incurred.

**Housing Authority of Sabine Parish
Many, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
December 31, 2018**

Grant Disallowances - The housing authority participates in a number of federally assisted grant programs. Although the grant programs have been audited in accordance with the Single Audit Act Amendments of 1996 and OMB Uniform Guidance through December 31, 2018, these programs are still subject to compliance audits. Housing authority management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

13. RISK MANAGEMENT

The housing authority is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the housing authority carries commercial insurance.

Other Supplemental Schedules

**Housing Authority of Sabine Parish
Many, Louisiana
Schedule of Compensation Paid to Board of Commissioners
Year Ended December 31, 2018**

<u>Board Commissioner</u>	<u>Title</u>	<u>Salary</u>
William Thomas	President	\$-0-
Ivan Franks	Vice-President	\$-0-
Harry Babers	Commissioner	\$-0-
Emma Wysinger	Commissioner	\$-0-
David Jordan, Sr.	Commissioner	\$-0-

The board commissioners receive no compensation for their services.

See independent auditor's report.

**Housing Authority of Sabine Parish
Many, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2018**

Housing Authority of Sabine Parish
Jurlean Wilson-Executive Director

Purpose	Amount
Salary	\$ 95,306
Benefits-Insurance	12,761
Benefits-Retirement	13,746
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Professional Organization Dues	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent auditor's report.

Supplementary Information

Sabine Housing Authority
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2018

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity ID Number	Federal Expenditures (\$)
Housing Voucher Cluster-Cluster			
Department of Housing and Urban Development Direct Programs			
Section 8 Housing Choice Vouchers	14.871		446,882
<i>Total Department of Housing and Urban Development</i>			<u>446,882</u>
Total Housing Voucher Cluster-Cluster			<u>446,882</u>
Other Programs			
Department of Housing and Urban Development Direct Programs			
Public Housing Capital Fund	14.872		142,745
<i>Total Public Housing Capital Fund</i>			<u>142,745</u>
Department of Housing and Urban Development Direct Programs			
Public Indian Housing	14.850		747,258
<i>Total Department of Housing and Urban Development</i>			<u>747,258</u>
Total Other Programs			<u>890,003</u>
Total Expenditures of Federal Awards			<u><u>1,336,885</u></u>

The accompanying notes are an integral part of this statement

**HOUSING AUTHORITY OF SABINE PARISH
MANY, LOUISIANA**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2018**

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note A – Uniform Guidance

The Office of Management and Budget “Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards; Final Rule” was released in the Federal Register on December 26, 2013 (2 CFR Chapter I, Chapter II, Part 200, et al.). This guidance supersedes requirements from OMB Circulars A-21, A-87, A-110, and A-122 (which have been placed in 2 C.F.R. Parts 220, 225, 215, and 230); Circulars A-89, A-102, and A-133; and the guidance in Circular A-50 on Single Audit Act follow-up.” The new requirements state that an entity expending \$750,000 or more of federal funds adhere to the Uniform Requirements.

The funds used to account for these funds use the accrual basis of accounting.

1.) General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Housing Authority. The Housing Authority reporting entity is defined in Note 1 to the Housing Authority’s basic financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

2.) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Housing Authority’s basic financial statements.

3.) Relationship To Basic Financial Statements

Federal award revenues are reported in the Housing Authority’s basic financial statements as follows:

Operating Subsidy – Public & Indian Housing	\$	747,258
Operating Subsidy – Section 8		446,882
Capital Fund Grant		142,745
Total	\$	<u>1,336,885</u>

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with U.S. generally accepted accounting principles.

4.) Federal Awards

In accordance with HUD Notice PIH 98-14, “federal awards” do not include the Housing Authority’s operating income from rents or investments (or other non-federal sources). In addition, the entire amount of operating subsidy received during the fiscal year is considered to be “expended” during the fiscal year.

Presented for purposes of additional analysis only.

**Housing Authority of Sabine Parish
Many, Louisiana**

**Statement and Certification of Actual Modernization Cost
Annual Contribution Contract
December 31, 2018**

	<u>(Incomplete) CFP Project 2017</u>	<u>(Incomplete) CFP Project 2018</u>	<u>Total</u>
The Actual Modernization Costs are as Follows:			
1. Funds Approved Total	\$ 353,729	\$ 548,820	\$ 902,549
Funds Expended Y-T-D	178,195	-0-	(178,195)
Excess of Funds Approved	175,534	548,820	724,354
2. Funds Advanced Y-T-D	178,195	-0-	178,195
Funds Expended Y-T-D	(178,195)	-0-	(178,195)
Excess of Funds Advanced	\$ -0-	\$ -0-	\$ -0-

See Independent Auditor's Report



Other Reports

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

MEMBERS

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INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Housing Authority of Sabine Parish
Many, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Housing Authority of Sabine Parish, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Housing Authority of Sabine Parish’s basic financial statements, and have issued our report thereon dated June 14, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of Sabine Parish’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of Sabine Parish’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of Sabine Parish’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of Sabine Parish's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
June 14, 2019

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
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1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374

MEMBERS

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB UNIFORM GUIDANCE

Housing Authority of Sabine Parish
Many, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the Housing Authority of Sabine Parish's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Housing Authority of Sabine Parish's major federal programs for the year ended December 31, 2018. The Housing Authority of Sabine Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Housing Authority of Sabine Parish's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and OMB Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Housing Authority of Sabine Parish's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Housing Authority of Sabine Parish's compliance.

Opinion on Each Major Federal Program

In our opinion, the Housing Authority of Sabine Parish, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2018.

Report on Internal Control Over Compliance

Management of the Housing Authority of Sabine Parish is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Housing Authority of Sabine Parish's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of Sabine Parish's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of management, the Legislator Auditor, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

Jena, Louisiana
June 14, 2019

**HOUSING AUTHORITY OF SABINE PARISH
MANY, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended December 31, 2018**

We have audited the basic financial statements of the Housing Authority of Sabine Parish, as of and for the year ended December 31, 2018, and have issued our report thereon dated June 14, 2019. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Section I Summary of Auditor's Results

Our audit of the financial statements as of December 31, 2018, resulted in an unmodified opinion.

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses Yes No Significant Deficiencies Yes No

Compliance

Compliance Material to Financial Statements Yes No

b. Federal Awards

Internal Control

Material Weaknesses Yes No Other Conditions Yes No

Type of Opinion on Compliance Unmodified Qualified
For Major Programs Disclaimer Adverse

Are the findings required to be reported in accordance with Uniform Guidance?

Yes No

c. Identification Of Major Programs:

CFDA Number (s)	Name Of Federal Program (or Cluster)
14.850	Public and Indian Housing

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 750,000

Is the auditee a 'low-risk' auditee, as defined by OMB Uniform Guidance? Yes No

**HOUSING AUTHORITY OF SABINE PARISH
MANY, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended December 31, 2018**

Section II Financial Statement Findings

No items to report.

Section III Federal Awards Findings and Questioned Costs

No items to report.

**HOUSING AUTHORITY OF SABINE PARISH
MANY, LOUISIANA
For the Year Ended December 31, 2018**

MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Housing Authority's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

There are no current year management letter comments.

**HOUSING AUTHORITY OF SABINE PARISH
MANY, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of the Housing Authority of Sabine Parish has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended December 31, 2017.

PRIOR YEAR FINDINGS:

There were no prior year findings.

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

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AGREED-UPON PROCEDURES REPORT

Housing Authority of Sabine Parish

Independent Accountant's Report

On Applying Agreed-Upon Procedures

For the Period of January 1, 2018 - December 31, 2018

Housing Authority of Sabine Parish
Many, Louisiana

To the Housing Authority of Sabine Parish and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Sabine Housing Authority and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2018 through December 31, 2018. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving
 - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
 - f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
 - g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)
 - h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
 - i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
 - j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Observation: We obtained a copy of the written policies and procedures manual and read it for the above items.

Exception: The policies and procedures manual did not address debt service.

Management's Response: The entity does not have any debt and is not allowed to enter into any debt.

Board (or Finance Committee, if applicable)

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

- b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund and major special revenue funds, as well as monthly financial statements (or budget-to-actual comparisons, if budgeted) for major proprietary funds. *Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
- c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

Observation:

- A) We read the minutes of the board and found the board meets monthly.**
- B) Monthly budget-to-actual comparisons are not presented at each meeting.**
- C) Minutes included non-budgetary financial information such as contract approval and disbursement approvals.**

Exception: Budget-to-actual comparisons are not documented in the minutes.

Management's Response: Budget-to-actual comparisons are reviewed at each meeting by the board and it will be documented in the minutes of each meeting.

Bank Reconciliations

- 3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Collections

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

- a) All employees are bonded. The Authority does not accept cash.
- b) The Authority accepts non-cash payment at one centralized location. The Authority's current procedures in place do include adequate segregation of duties for all collection functions.
- c) The Authority does not have written procedures describing each employee function for collections.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

6. Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.
- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).
- e) Trace the actual deposit per the bank statement to the general ledger

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

- a) Purchases were initiated using a requisition purchase order system or an electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.
- b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.
- c) Payments for purchases were not processed without an approved requisition and/or purchase order, or purchase order, or electronic equivalent; a receiving report showing receipt of good purchases, or electronic equivalent; and an approved invoice.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:

- a) Observe that the disbursement matched the related original invoice/billing statement.
- b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
- a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.)]
 - b) Observe that finance charges and late fees were not assessed on the selected statements.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Travel and Travel-Related Expense Reimbursements

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- a) If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.
 - Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Payroll and Personnel

16. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

17. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
- Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

18. Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulate leave records,

and agree the pay rates to the employee/officials' authorized pay rates in the employee/officials' personnel files.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

19. Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above: obtain ethics documentation from management, and:

- a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
- b) Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Debt Service

21. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

Other

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Observation: These procedures were applied in the previous year and no exceptions were noted. These procedures will be applied in the next fiscal year.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

The Vercher Group

Jena, Louisiana
June 14, 2019

Financial Data Schedule

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
111 Cash - Unrestricted	\$831,884	\$15,819	\$2,013		\$849,716
112 Cash - Restricted - Modernization and Development	\$0	\$0			\$0
113 Cash - Other Restricted	\$0	\$10,090		\$12,480	\$22,570
114 Cash - Tenant Security Deposits	\$50,484	\$0			\$50,484
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0			\$0
100 Total Cash	\$882,368	\$25,909	\$2,013	\$12,480	\$922,770
121 Accounts Receivable - PHA Projects	\$0	\$0			\$0
122 Accounts Receivable - HUD Other Projects	\$47,796	\$346			\$48,142
124 Accounts Receivable - Other Government	\$0	\$0			\$0
125 Accounts Receivable - Miscellaneous	\$0	\$0			\$0
126 Accounts Receivable - Tenants	\$5,971	\$0			\$5,971
126.1 Allowance for Doubtful Accounts -Tenants	-\$3,021	\$0			-\$3,021
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0			\$0
128 Fraud Recovery	\$0	\$0			\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0			\$0
129 Accrued Interest Receivable	\$0	\$0			\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$50,746	\$346	\$0	\$0	\$51,092

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

131 Investments - Unrestricted	\$0	\$0		\$0
132 Investments - Restricted	\$0	\$0		\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0		\$0
142 Prepaid Expenses and Other Assets	\$53,549	\$1,245		\$54,794
143 Inventories	\$4,966	\$0		\$4,966

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
143.1 Allowance for Obsolete Inventories	-\$497	\$0			-\$497
144 Inter Program Due From	\$3,467	\$0			\$3,467
145 Assets Held for Sale	\$0	\$0			\$0
150 Total Current Assets	\$994,599	\$27,500	\$2,013	\$12,480	\$1,036,592
161 Land	\$171,442	\$0			\$171,442
162 Buildings	\$14,868,114	\$0			\$14,868,114
163 Furniture, Equipment & Machinery - Dwellings	\$175,355	\$0			\$175,355
164 Furniture, Equipment & Machinery - Administration	\$234,588	\$0			\$234,588
165 Leasehold Improvements	\$0	\$0			\$0
166 Accumulated Depreciation	-\$12,359,087	\$0			-\$12,359,087
167 Construction in Progress	\$155,245	\$0			\$155,245
168 Infrastructure	\$0	\$0			\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

160 Total Capital Assets, Net of Accumulated Depreciation	\$3,245,657	\$0	\$0	\$0	\$3,245,657
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0			\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past	\$0	\$0			\$0
173 Grants Receivable - Non Current	\$0	\$0			\$0
174 Other Assets	\$0	\$0			\$0
176 Investments in Joint Ventures	\$0	\$0			\$0
180 Total Non-Current Assets	\$3,245,657	\$0	\$0	\$0	\$3,245,657
200 Deferred Outflow of Resources	\$0	\$0			\$0
290 Total Assets and Deferred Outflow of Resources	\$4,240,256	\$27,500	\$2,013	\$12,480	\$4,282,249

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
311 Bank Overdraft	\$0	\$0			\$0
312 Accounts Payable <= 90 Days	\$960	\$85			\$1,045
313 Accounts Payable >90 Days Past Due	\$0	\$0			\$0
321 Accrued Wage/Payroll Taxes Payable	\$13,054	\$984			\$14,038
322 Accrued Compensated Absences - Current Portion	\$26,558	\$1,639			\$28,197
324 Accrued Contingency Liability	\$0	\$0			\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

325 Accrued Interest Payable	\$0	\$0			\$0
331 Accounts Payable - HUD PHA Programs	\$0	\$0			\$0
332 Account Payable - PHA Projects	\$0	\$0			\$0
333 Accounts Payable - Other Government	\$41,487	\$0			\$41,487
341 Tenant Security Deposits	\$50,484	\$0			\$50,484
342 Unearned Revenue	\$4,002	\$0			\$4,002
343 Current Portion of Long-term Debt - Capital	\$0	\$0			\$0
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0			\$0
345 Other Current Liabilities	\$47,796	\$0			\$47,796
346 Accrued Liabilities - Other	\$0	\$0			\$0
347 Inter Program - Due To	\$0	\$3,467			\$3,467
348 Loan Liability - Current	\$0	\$0			\$0
310 Total Current Liabilities	\$184,341	\$6,175	\$0	\$0	\$190,516
351 Long-term Debt, Net of Current - Capital Projects/Mortgage	\$0	\$0			\$0
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0			\$0
353 Non-current Liabilities - Other	\$0	\$0			\$0
354 Accrued Compensated Absences - Non Current	\$18,414	\$514			\$18,928
355 Loan Liability - Non Current	\$0	\$0			\$0
356 FASB 5 Liabilities	\$0	\$0			\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

	Project Total	14,871 Housing Choice Vouchers	1 Business Activities	97,109 Disaster Housing Assistance Grant	Subtotal
357 Accrued Pension and OPEB Liabilities	\$0	\$0			\$0
350 Total Non-Current Liabilities	\$18,414	\$514	\$0	\$0	\$18,928
300 Total Liabilities	\$202,755	\$6,689	\$0	\$0	\$209,444
400 Deferred Inflow of Resources					
508.4 Net Investment in Capital Assets	\$3,245,657				\$3,245,657
511.4 Restricted Net Position		\$10,090		\$12,480	\$22,570
512.4 Unrestricted Net Position	\$791,844	\$10,721	\$2,013	\$0	\$804,578
513 Total Equity - Net Assets / Position	\$4,037,501	\$20,811	\$2,013	\$12,480	\$4,072,805
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$4,240,256	\$27,500	\$2,013	\$12,480	\$4,282,249

	ELIM	Total
111 Cash - Unrestricted	\$0	\$849,716
112 Cash - Restricted - Modernization and Development	\$0	\$0
113 Cash - Other Restricted	\$0	\$22,570

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

114 Cash - Tenant Security Deposits	\$0	\$50,484
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0
100 Total Cash	\$0	\$922,770
121 Accounts Receivable - PHA Projects	\$0	\$0
122 Accounts Receivable - HUD Other Projects	\$0	\$48,142
124 Accounts Receivable - Other Government	\$0	\$0
125 Accounts Receivable - Miscellaneous	\$0	\$0
126 Accounts Receivable - Tenants	\$0	\$5,971
126.1 Allowance for Doubtful Accounts -Tenants	\$0	-\$3,021
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0
128 Fraud Recovery	\$0	\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0
129 Accrued Interest Receivable	\$0	\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$51,092
131 Investments - Unrestricted	\$0	\$0
132 Investments - Restricted	\$0	\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0
142 Prepaid Expenses and Other Assets	\$0	\$54,794
143 Inventories	\$0	\$4,966
143.1 Allowance for Obsolete Inventories	\$0	-\$497

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

	ELIM	Total
144 Inter Program Due From	-\$3,467	\$0
145 Assets Held for Sale	\$0	\$0
150 Total Current Assets	-\$3,467	\$1,033,125
161 Land	\$0	\$171,442
162 Buildings	\$0	\$14,868,114
163 Furniture, Equipment & Machinery - Dwellings	\$0	\$175,355
164 Furniture, Equipment & Machinery - Administration	\$0	\$234,588
165 Leasehold Improvements	\$0	\$0
166 Accumulated Depreciation	\$0	-\$12,359,087
167 Construction in Progress	\$0	\$155,245
168 Infrastructure	\$0	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$3,245,657
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past	\$0	\$0
173 Grants Receivable - Non Current	\$0	\$0
174 Other Assets	\$0	\$0
176 Investments in Joint Ventures	\$0	\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

180 Total Non-Current Assets	\$0	\$3,245,657
200 Deferred Outflow of Resources	\$0	\$0
290 Total Assets and Deferred Outflow of Resources	-\$3,467	\$4,278,782
311 Bank Overdraft	\$0	\$0

	ELIM	Total
312 Accounts Payable <= 90 Days	\$0	\$1,045
313 Accounts Payable >90 Days Past Due	\$0	\$0
321 Accrued Wage/Payroll Taxes Payable	\$0	\$14,038
322 Accrued Compensated Absences - Current Portion	\$0	\$28,197
324 Accrued Contingency Liability	\$0	\$0
325 Accrued Interest Payable	\$0	\$0
331 Accounts Payable - HUD PHA Programs	\$0	\$0
332 Account Payable - PHA Projects	\$0	\$0
333 Accounts Payable - Other Government	\$0	\$41,487
341 Tenant Security Deposits	\$0	\$50,484
342 Unearned Revenue	\$0	\$4,002
343 Current Portion of Long-term Debt - Capital	\$0	\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0
345 Other Current Liabilities	\$0	\$47,796
346 Accrued Liabilities - Other	\$0	\$0
347 Inter Program - Due To	-\$3,467	\$0
348 Loan Liability - Current	\$0	\$0
310 Total Current Liabilities	-\$3,467	\$187,049
351 Long-term Debt, Net of Current - Capital Projects/Mortgage	\$0	\$0
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0
353 Non-current Liabilities - Other	\$0	\$0
354 Accrued Compensated Absences - Non Current	\$0	\$18,928
355 Loan Liability - Non Current	\$0	\$0
356 FASB 5 Liabilities	\$0	\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0
	ELIM	Total
350 Total Non-Current Liabilities	\$0	\$18,928
300 Total Liabilities	-\$3,467	\$205,977
400 Deferred Inflow of Resources		

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

508.4 Net Investment in Capital Assets		\$3,245,657
511.4 Restricted Net Position		\$22,570
512.4 Unrestricted Net Position		\$804,578
513 Total Equity - Net Assets / Position	\$0	\$4,072,805
600 Total Liabilities, Deferred Inflows of Resources and Equity -	-\$3,467	\$4,278,782

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
70300 Net Tenant Rental Revenue	\$429,636	\$0			\$429,636
70400 Tenant Revenue - Other	\$16,523	\$0			\$16,523
70500 Total Tenant Revenue	\$446,159	\$0	\$0	\$0	\$446,159
70600 HUD PHA Operating Grants	\$747,258	\$446,882			\$1,194,140
70610 Capital Grants	\$142,745	\$0			\$142,745
70710 Management Fee					\$0
70720 Asset Management Fee					\$0
70730 Book Keeping Fee					\$0
70740 Front Line Service Fee					\$0
70750 Other Fees					\$0
70700 Total Fee Revenue					\$0
70800 Other Government Grants	\$0	\$0			\$0
71100 Investment Income - Unrestricted	\$1,273	\$28	\$2		\$1,303
71200 Mortgage Interest Income	\$0	\$0			\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0			\$0
71310 Cost of Sale of Assets	\$0	\$0			\$0
71400 Fraud Recovery	\$0	\$0			\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

71500 Other Revenue	\$14,015	\$0			\$14,015
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0			\$0
72000 Investment Income - Restricted	\$0	\$0		\$106	\$106
70000 Total Revenue	\$1,351,450	\$446,910	\$2	\$106	\$1,798,468
91100 Administrative Salaries	\$199,935	\$32,226			\$232,161

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
91200 Auditing Fees	\$9,588	\$612			\$10,200
91300 Management Fee	\$0	\$0			\$0
91310 Book-keeping Fee	\$0	\$0			\$0
91400 Advertising and Marketing	\$983	\$54			\$1,037
91500 Employee Benefit contributions - Administrative	\$81,214	\$9,924			\$91,138
91600 Office Expenses	\$32,279	\$3,068			\$35,347
91700 Legal Expense	\$6,027	\$0			\$6,027
91800 Travel	\$0	\$0			\$0
91810 Allocated Overhead	\$0	\$0			\$0
91900 Other	\$35,621	\$2,457			\$38,078
91000 Total Operating - Administrative	\$365,647	\$48,341	\$0	\$0	\$413,988
92000 Asset Management Fee	\$0	\$0			\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

92100 Tenant Services - Salaries	\$0	\$0			\$0
92200 Relocation Costs	\$0	\$0			\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0			\$0
92400 Tenant Services - Other	\$276	\$0			\$276
92500 Total Tenant Services	\$276	\$0	\$0	\$0	\$276
93100 Water	\$577	\$0			\$577
93200 Electricity	\$17,595	\$0			\$17,595
93300 Gas	\$0	\$0			\$0
93400 Fuel	\$0	\$0			\$0
93500 Labor	\$0	\$0			\$0
93600 Sewer	\$213	\$0			\$213
93700 Employee Benefit Contributions - Utilities	\$0	\$0			\$0

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
93800 Other Utilities Expense	\$0	\$0			\$0
93000 Total Utilities	\$18,385	\$0	\$0	\$0	\$18,385
94100 Ordinary Maintenance and Operations - Labor	\$147,266	\$0			\$147,266
94200 Ordinary Maintenance and Operations - Materials and	\$113,476	\$0			\$113,476
94300 Ordinary Maintenance and Operations Contracts	\$162,972	\$0			\$162,972

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

94500 Employee Benefit Contributions - Ordinary Maintenance	\$58,173	\$0			\$58,173
94000 Total Maintenance	\$481,887	\$0	\$0	\$0	\$481,887
95100 Protective Services - Labor	\$0	\$0			\$0
95200 Protective Services - Other Contract Costs	\$0	\$0			\$0
95300 Protective Services - Other	\$0	\$0			\$0
95500 Employee Benefit Contributions - Protective Services	\$0	\$0			\$0
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$162,053	\$0			\$162,053
96120 Liability Insurance	\$15,484	\$1,623			\$17,107
96130 Workmen's Compensation	\$13,222	\$1,081			\$14,303
96140 All Other Insurance	\$12,759	\$1,311			\$14,070
96100 Total insurance Premiums	\$203,518	\$4,015	\$0	\$0	\$207,533
96200 Other General Expenses	\$1,406	\$0			\$1,406
96210 Compensated Absences	\$32,866	\$2,907			\$35,773
96300 Payments in Lieu of Taxes	\$38,109	\$0			\$38,109
96400 Bad debt - Tenant Rents	\$7,558	\$0			\$7,558
96500 Bad debt - Mortgages	\$0	\$0			\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
96600 Bad debt - Other	\$0	\$0			\$0
96800 Severance Expense	\$0	\$0			\$0
96000 Total Other General Expenses	\$79,939	\$2,907	\$0	\$0	\$82,846
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0			\$0
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0			\$0
96730 Amortization of Bond Issue Costs	\$0	\$0			\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$1,149,652	\$55,263	\$0	\$0	\$1,204,915
97000 Excess of Operating Revenue over Operating Expenses	\$201,798	\$391,647	\$2	\$106	\$593,553
97100 Extraordinary Maintenance	\$36,586	\$0			\$36,586
97200 Casualty Losses - Non-capitalized	\$0	\$0			\$0
97300 Housing Assistance Payments	\$0	\$381,854			\$381,854
97350 HAP Portability-In	\$0	\$0			\$0
97400 Depreciation Expense	\$327,385	\$0			\$327,385
97500 Fraud Losses	\$0	\$0			\$0
97600 Capital Outlays - Governmental Funds					

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$0	\$0			\$0
90000 Total Expenses	\$1,513,623	\$437,117	\$0	\$0	\$1,950,740
10010 Operating Transfer In	\$0	\$0			\$0
10020 Operating transfer Out	\$0	\$0			\$0

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
10030 Operating Transfers from/to Primary Government	\$0	\$0			\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0			\$0
10050 Proceeds from Notes, Loans and Bonds					
10060 Proceeds from Property Sales					
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0			\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0			\$0
10091 Inter Project Excess Cash Transfer In	\$0				\$0
10092 Inter Project Excess Cash Transfer Out	\$0				\$0
10093 Transfers between Program and Project - In	\$0	\$0			\$0
10094 Transfers between Project and Program - Out	\$0	\$0			\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$162,173	\$9,793	\$2	\$106	-\$152,272

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$4,199,674	\$11,018	\$2,011	\$12,374	\$4,225,077
11040 Prior Period Adjustments, Equity Transfers and Correction	\$0	\$0			\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity		\$10,721			\$10,721
11180 Housing Assistance Payments Equity		\$10,090			\$10,090

	Project Total	14.871 Housing Choice Vouchers	1 Business Activities	97.109 Disaster Housing Assistance Grant	Subtotal
11190 Unit Months Available	3144	1178			4322
11210 Number of Unit Months Leased	3037	1066			4103
11270 Excess Cash	\$656,452				\$656,452
11610 Land Purchases	\$0				\$0
11620 Building Purchases	\$191,615				\$191,615
11630 Furniture & Equipment - Dwelling Purchases	\$0				\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

11640 Furniture & Equipment - Administrative Purchases	\$0			\$0
11650 Leasehold Improvements Purchases	\$0			\$0
11660 Infrastructure Purchases	\$0			\$0
13510 CFFP Debt Service Payments	\$0			\$0
13901 Replacement Housing Factor Funds	\$0			\$0

	ELIM	Total
70300 Net Tenant Rental Revenue	\$0	\$429,636
70400 Tenant Revenue - Other	\$0	\$16,523
70500 Total Tenant Revenue	\$0	\$446,159
70600 HUD PHA Operating Grants	\$0	\$1,194,140
70610 Capital Grants	\$0	\$142,745
70710 Management Fee	\$0	\$0
70720 Asset Management Fee	\$0	\$0
70730 Book Keeping Fee	\$0	\$0
70740 Front Line Service Fee	\$0	\$0
70750 Other Fees	\$0	\$0
70700 Total Fee Revenue	\$0	\$0
70800 Other Government Grants	\$0	\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

71100 Investment Income - Unrestricted	\$0	\$1,303
71200 Mortgage Interest Income	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0
71400 Fraud Recovery	\$0	\$0
71500 Other Revenue	\$0	\$14,015
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0
72000 Investment Income - Restricted	\$0	\$106
70000 Total Revenue	\$0	\$1,798,468
91100 Administrative Salaries	\$0	\$232,161
91200 Auditing Fees	\$0	\$10,200

	ELIM	Total
91300 Management Fee	\$0	\$0
91310 Book-keeping Fee	\$0	\$0
91400 Advertising and Marketing	\$0	\$1,037
91500 Employee Benefit contributions - Administrative	\$0	\$91,138
91600 Office Expenses	\$0	\$35,347
91700 Legal Expense	\$0	\$6,027
91800 Travel	\$0	\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

91810 Allocated Overhead	\$0	\$0
91900 Other	\$0	\$38,078
91000 Total Operating - Administrative	\$0	\$413,988
92000 Asset Management Fee	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0
92200 Relocation Costs	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0
92400 Tenant Services - Other	\$0	\$276
92500 Total Tenant Services	\$0	\$276
93100 Water	\$0	\$577
93200 Electricity	\$0	\$17,595
93300 Gas	\$0	\$0
93400 Fuel	\$0	\$0
93500 Labor	\$0	\$0
93600 Sewer	\$0	\$213
93700 Employee Benefit Contributions - Utilities	\$0	\$0
93800 Other Utilities Expense	\$0	\$0

	ELIM	Total
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Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

93000 Total Utilities	\$0	\$18,385
94100 Ordinary Maintenance and Operations - Labor	\$0	\$147,266
94200 Ordinary Maintenance and Operations - Materials and	\$0	\$113,476
94300 Ordinary Maintenance and Operations Contracts	\$0	\$162,972
94500 Employee Benefit Contributions - Ordinary Maintenance	\$0	\$58,173
94000 Total Maintenance	\$0	\$481,887
95100 Protective Services - Labor	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0
95300 Protective Services - Other	\$0	\$0
95500 Employee Benefit Contributions - Protective Services	\$0	\$0
95000 Total Protective Services	\$0	\$0
96110 Property Insurance	\$0	\$162,053
96120 Liability Insurance	\$0	\$17,107
96130 Workmen's Compensation	\$0	\$14,303
96140 All Other Insurance	\$0	\$14,070
96100 Total insurance Premiums	\$0	\$207,533
96200 Other General Expenses	\$0	\$1,406
96210 Compensated Absences	\$0	\$35,773
96300 Payments in Lieu of Taxes	\$0	\$38,109

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

96400 Bad debt - Tenant Rents	\$0	\$7,558
96500 Bad debt - Mortgages	\$0	\$0
96600 Bad debt - Other	\$0	\$0

	ELIM	Total
96800 Severance Expense	\$0	\$0
96000 Total Other General Expenses	\$0	\$82,846
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0
96730 Amortization of Bond Issue Costs	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0
96900 Total Operating Expenses	\$0	\$1,204,915
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$593,553
97100 Extraordinary Maintenance	\$0	\$36,586
97200 Casualty Losses - Non-capitalized	\$0	\$0
97300 Housing Assistance Payments	\$0	\$381,854
97350 HAP Portability-In	\$0	\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

97400 Depreciation Expense	\$0	\$327,385
97500 Fraud Losses	\$0	\$0
97600 Capital Outlays - Governmental Funds		
97700 Debt Principal Payment - Governmental Funds		
97800 Dwelling Units Rent Expense	\$0	\$0
90000 Total Expenses	\$0	\$1,950,740
10010 Operating Transfer In	\$0	\$0
10020 Operating transfer Out	\$0	\$0
10030 Operating Transfers from/to Primary Government	\$0	\$0
	ELIM	Total
10040 Operating Transfers from/to Component Unit	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds		
10060 Proceeds from Property Sales		
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

10100 Total Other financing Sources (Uses)		\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total		-\$152,272
11020 Required Annual Debt Principal Payments		\$0
11030 Beginning Equity	\$0	\$4,225,077
11040 Prior Period Adjustments, Equity Transfers and Correction	\$0	\$0
11050 Changes in Compensated Absence Balance		
11060 Changes in Contingent Liability Balance		
11070 Changes in Unrecognized Pension Transition Liability		
11080 Changes in Special Term/Severance Benefits Liability		
11090 Changes in Allowance for Doubtful Accounts - Dwelling		
11100 Changes in Allowance for Doubtful Accounts - Other		
11170 Administrative Fee Equity		\$10,721
11180 Housing Assistance Payments Equity		\$10,090
11190 Unit Months Available	0	4322
	ELIM	Total
11210 Number of Unit Months Leased	0	4103
11270 Excess Cash		\$656,452

Housing Authority of Sabine Parish (LA074)
MANY, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Single Audit

Fiscal Year End: 12/31/2018

11610 Land Purchases		\$0
11620 Building Purchases		\$191,615
11630 Furniture & Equipment - Dwelling Purchases		\$0
11640 Furniture & Equipment - Administrative Purchases		\$0
11650 Leasehold Improvements Purchases		\$0
11660 Infrastructure Purchases		\$0
13510 CFFP Debt Service Payments		\$0
13901 Replacement Housing Factor Funds		\$0