

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

ANNUAL FINANCIAL STATEMENTS

NOVEMBER 30, 2018

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12

Financial Statements
As of and for the year ended November 30, 2018

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The Board of Commissioners
Webster Parish Fire Protection District No. 12
Heflin, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Webster Parish Fire Protection District No. 12, component unit of Webster Parish Police Jury, as of and for the year ended November 30, 2018 and related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Accounting principles generally accepted in the United States of America require that budgetary comparison information on page 19 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in Schedules 2 and 3, is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Webster Parish Fire Protection District No. 12.

Wise Martin & Cole, LLC

Minden, Louisiana

May 31, 2019

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Statement of Net Position
November 30, 2018

| | <u>Governmental Activities</u> |
|---------------------------------------|------------------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 140,281 |
| Accounts receivable | <u>96,380</u> |
| TOTAL ASSETS | <u>236,661</u> |
| LIABILITIES | |
| Accounts payable and accrued expenses | <u>3,557</u> |
| TOTAL LIABILITIES | <u>3,557</u> |
| NET POSITION | |
| Unrestricted | <u>233,104</u> |
| TOTAL NET POSITION | <u>\$ 233,104</u> |

See accompanying notes and accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Statement of Activities
For the year ended November 30, 2018

| <u>Functions/Programs</u> | <u>Expenses</u> | <u>Program revenues</u> | <u>Governmental activities:</u> |
|--|-----------------|---|---------------------------------|
| | | <u>Operating grants & contributions</u> | <u>Net (expenses)/ revenue</u> |
| Governmental activities: | | | |
| General government | \$ 4,107 | \$ - | \$ (4,107) |
| Public safety - fire protection | <u>15,000</u> | <u>-</u> | <u>(15,000)</u> |
| Total governmental activities | <u>19,107</u> | <u>-</u> | <u>(19,107)</u> |
| General revenues: | | | |
| Property taxes levied for general purposes | | | 96,186 |
| Interest income | | | <u>1,043</u> |
| Total general revenues | | | 97,229 |
| Change in net position | | | 78,122 |
| Net position - beginning, as originally stated | | | 164,982 |
| Prior period adjustment | | | <u>(10,000)</u> |
| Net position - beginning, restated | | | <u>154,982</u> |
| Net position - ending | | | <u>\$ 233,104</u> |

See accompanying notes and accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12

Webster Parish Police Jury

Heflin, Louisiana

Balance Sheet - Governmental Fund

November 30, 2018

| | |
|--|-------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 140,281 |
| Accounts receivable | <u>96,380</u> |
| TOTAL ASSETS | <u>\$ 236,661</u> |
| LIABILITIES | |
| Account payable | <u>\$ 3,557</u> |
| DEFERRED INFLOW OF RESOURCES | |
| Unavailable ad valorem taxes | <u>37,088</u> |
| FUND BALANCE | |
| Unassigned | <u>196,016</u> |
| TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE | <u>\$ 236,661</u> |

See accompanying notes and accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position
November 30, 2018

Amounts reported for governmental activities in the Statement of Net Position are different because:

| | |
|--|-------------------|
| Fund Balance, Total Governmental Fund (Statement C) | \$ 196,016 |
| Unavailable tax revenues are not financial resources and, therefore, are not reported in the governmental fund | <u>37,088</u> |
| Net Position of Governmental Activities (Statement A) | <u>\$ 233,104</u> |

See accompanying notes and accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Fund
For the year ended November 30, 2018

| | |
|---|-------------------|
| REVENUES | |
| Ad valorem taxes | \$ 106,744 |
| Interest | 1,043 |
| TOTAL REVENUES | <u>107,787</u> |
| EXPENDITURES | |
| Current: | |
| General government | |
| Professional fees | 550 |
| Administrative collection fee | 3,557 |
| Public safety | |
| Maintenance and operations | <u>15,000</u> |
| TOTAL EXPENDITURES | <u>19,107</u> |
| Excess of revenues over expenditures | 88,680 |
| Fund balances - beginning, as originally stated | 117,336 |
| Prior period adjustment | <u>(10,000)</u> |
| Fund balances - beginning, restated | <u>107,336</u> |
| Fund balance - ending | <u>\$ 196,016</u> |

See accompanying notes and accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balance of the Governmental Fund to the Statement of Activities
For the Year Ended November 30, 2018

Amounts reported for governmental activities in the Statement of Activities are different because:

| | |
|--|------------------|
| Net Change in Fund Balance, Governmental Fund (Statement E) | \$ 88,680 |
| Revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund. | <u>(10,558)</u> |
| Change in Net Position of Governmental Activities (Statement B) | <u>\$ 78,122</u> |

See accompanying notes and accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

INTRODUCTION

The Webster Parish Fire Protection District No. 12 (District) was created by resolution of the Webster Parish Police Jury in May 1998. The District began collecting ad valorem taxes in January 1999. The district's board of commissioners consists of five members. Two members are appointed by the Webster Parish Police Jury, two members are appointed by the Village of Heflin, and the fifth member is appointed by the other four members and is the chairman of the District. The members of the board of commissioners receive no compensation.

The District includes the Village of Heflin and all the area of South Webster Parish not covered by the Sibley Fire Department or Webster Parish Fire Protection District No. 4 (Dubberly).

In June 1998, the District entered into an agreement with the Heflin Volunteer Fire Department, Inc. The Department agreed to provide fire protection for the District in consideration for the ad valorem taxes collected by the District.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.

A. BASIS OF PRESENTATION

The District's financial statements are prepared in conformity with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accompanying basic financial statements have been prepared in conformity with GASB Statement 34 Basic Financial Statements and Management's Discussion and Analysis – for State and Local Governments. The more significant accounting policies established in GAAP and used by the District are discussed below.

B. REPORTING ENTITY

The District is a component unit of the Webster Parish Police Jury, the financial reporting entity. The police jury is financially accountable for the District because it appoints a voting majority of the board and has the ability to impose its will upon them.

The accompanying financial statements present information only on the funds maintained by the District and do not represent information on the police jury, the general government services provided by that government unit, or the other governmental units that comprise the financial reporting entity.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

C. BASIC FINANCIAL STATEMENTS

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the funds maintained by the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. All of the District's activities are categorized as governmental activities. The District does not have any business-type activities.

In the government-wide Statement of Net Position, the governmental activities column is reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables, as well as long-term debt and obligations.

Fiduciary funds are excluded from the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Allocation of indirect expense - The District reports all direct expenses by function in the Statement of Activities. Indirect expenses not allocated to functions are reported separately in the Statement of Activities.

Fund Financial Statements

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain clerk functions and activities. A fund is defined as a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

The following fund types are used by the District:

Governmental Funds – The focus of the governmental funds’ measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The General fund is the District’s principal operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

D. BASIS OF ACCOUNTING

Basis of accounting refers to the point at which revenues or expenditures are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual: The governmental funds in the government-wide financial statements are presented on the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

Modified Accrual: The governmental funds in the fund financial statements are presented on the modified accrual basis of accounting. Under modified accrual basis of accounting, revenues are recorded when susceptible to accrual: i.e., both measurable and available. Available means collectible within the current period or within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt, if any, and expenditures related to compensated absences is recognized when due.

Property taxes associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of the special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

E. BUDGETS

The District follows these procedures in establishing the budgetary data reflected in these financial statements:

1. The Chairman of the Board prepares a budget and submits to the Board of Commissioners.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

2. The budget is adopted through passage of a resolution by the Board of Commissioners.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. The budget is not adopted on a basis consistence with generally accepted accounting principles (GAAP).
5. The following schedule reconciles the excess (deficiency) of revenues over expenditures as shown on the budgetary basis statements with the amounts shown on the GAAP basis statements:

| | |
|--|------------------|
| Excess of revenues over expenditures, GAAP basis | \$ 88,680 |
| Adjustments: | |
| Decrease in receivables | 2,465 |
| Increase in payables | 2 |
| (Decrease) in deferred inflows | <u>(10,558)</u> |
| Excess of revenues over expenditures, Cash basis | <u>\$ 80,589</u> |

| <u>Excess of expenditures over appropriations</u> | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|------------------|------------------|-------------------|
| General fund | \$ <u>16,050</u> | \$ <u>19,104</u> | \$ <u>(3,054)</u> |

F. CASH

Cash includes amounts in interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

G. INVESTMENTS

Investments are limited by Louisiana Revised Statute (R.S. 33:2955). Under state law, the District may invest in United States bonds, treasury notes, or certificates. If the original maturities of investments exceeds 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

The District has not formally adopted deposit and investment policies which address deposit and investment risks, such as custodial credit risk or interest rate risk.

H. CAPITAL ASSETS

Capital assets are reported in the government-wide financial statements at historical cost. Additions, improvements or other capital outlays that significantly extend the useful life of an asset are capitalized. Costs incurred for repairs and maintenance are expensed as incurred.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

| | <u>Estimated lives</u> |
|----------------------------|------------------------|
| Buildings and improvements | 7-40 years |
| Equipment | 5-10 years |

I. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has no items that qualify for reporting in this category.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The District has one item that qualifies for reporting in this category.

The governmental funds balance sheet reports unavailable revenues, from amounts which are deferred and will be recognized as an inflow of resources in the period in which the amounts become available.

J. COMPENSATED ABSENCES

The District has no employees, therefore, does not maintain a formal vacation and sick leave policy.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

L. RESTRICTED NET POSITION

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources when expenses are incurred for purpose for which both restricted and unrestricted net position are available.

M. FUND EQUITY OF FUND FINANCIAL STATEMENTS

The following classifications describe the relative strength of the spending constraints placed on the purposes for which the resources can be used. In the fund financial statements, fund balances are classified as follows:

- a. Nonspendable fund balance - amounts that are not in a spendable form or legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories.
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- c. Committed fund balance - amounts constrained to specific purposes determined by the District itself, using its highest level of decision-making authority, to be reported as committed, amounts cannot be used for any other purpose unless the District takes the same highest level action to remove or change the constraint. The board of commissioners establishes (and modified or rescinds) fund balance commitments by passage of an ordinance or resolution.
- d. Assigned fund balance - amounts that the District intends to use for a specific purpose, intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. The District's policy does not address assignment of fund balance. Assigned fund balance is established by board of commissioners through adoption or amendment of the budget as intended for specific purpose.
- e. Unassigned fund balance - amounts that are available for any purpose, positive amounts are reported only in the General fund. The District has not adopted a policy to maintain the General fund's unassigned fund balance above a certain minimum level.

The District reduces committed amounts, followed by assigned amounts, and then unassigned amounts when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. The District considers restricted amounts to have been spent when an expenditure has incurred for purposes for which both restricted and unrestricted fund balance are available.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

2. LEVIED TAXES

The District has a levy of 16.56 mill ad valorem tax. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

3. CASH AND CASH EQUIVALENTS

At November 30, 2018, the District has cash and cash equivalents totaling \$140,281. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times at least equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent in a holding or custodial bank that is mutually acceptable to both parties. At November 30, 2018, the District has \$140,281 in deposits (collected bank balances). These deposits are secured from risk by \$140,281 of federal deposit insurance.

4. RECEIVABLES

The District has the following receivables at November 30, 2018:

| <u>Class of receivable</u> | |
|----------------------------|------------------|
| Ad valorem taxes | \$ <u>96,380</u> |

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

5. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended November 30, 2018, for the District is as follows:

| | <u>Beginning</u> <u>Balance</u> | <u>Increase</u> | <u>Decrease</u> | <u>Ending</u> <u>Balance</u> |
|---|------------------------------------|-----------------|-----------------|---------------------------------|
| Governmental activities: | | | | |
| Capital assets being depreciated: | | | | |
| Building | \$ 45,754 | \$ - | \$ - | \$ 45,754 |
| Equipment | <u>5,363</u> | <u>-</u> | <u>-</u> | <u>5,363</u> |
| Total capital assets, not being depreciated | <u>51,117</u> | <u>-</u> | <u>-</u> | <u>51,117</u> |
| Less: accumulated depreciation for: | | | | |
| Building | 45,754 | - | - | 45,754 |
| Equipment | <u>5,363</u> | <u>-</u> | <u>-</u> | <u>5,363</u> |
| Total accumulated depreciation | <u>51,117</u> | <u>-</u> | <u>-</u> | <u>51,117</u> |
| Total capital assets being depreciated, net | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> | \$ <u>-</u> |

6. RELATED PARTY TRANSACTIONS

The District has a working relationship with the Heflin Volunteer Fire Department, Inc. The Fire District collects the ad valorem taxes and transfers the money as needed to the Fire Department, which provides fire protection services in the area. For the fiscal year, the District paid the Heflin Volunteer Fire Department, Inc. \$15,000.

7. LITIGATION AND CLAIMS

The District was not involved in any litigation as of November 30, 2018 nor was it aware of any unasserted claims.

8. SUBSEQUENT EVENTS

Subsequent events have been evaluated through May 31, 2019. This date represents the date the financial statements were available to be issued.

9. TAX ABATEMENTS

The State of Louisiana offers a number of programs that provide tax abatements within the District including the Industrial Tax Exemption Program (ITEP). Louisiana's ITEP has a ten-year industrial exemption law that provides any manufacturing establishment entering Louisiana, or any manufacturing establishment expanding its Louisiana facilities is eligible to receive exemption on buildings and equipment from state, parish, and local property taxes for a period of ten years. The exemption is for the "contract" value of buildings or equipment used by the

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Notes to Financial Statements
As of and for the Year Ended November 30, 2018

business. When the exemption expires, the property is to be placed on the tax roll at 15% of its current market value. The amount of tax abatement under this program during the fiscal year ended November 30, 2018 by authorized millage is as follows:

| <u>Tax Code</u> | <u>Millage</u> | <u>Assessed value lost to ITEP</u> | <u>Estimated tax \$ lot to ITEP</u> |
|----------------------------|----------------|--|---|
| Maintenance and operations | 16.56 | 27,073 | \$ 448 |

10. PRIOR PERIOD ADJUSTMENT

A prior period adjustment was recognized to correct the effect of not recording a check written in November, 2017 to Heflin Volunteer Fire Department, Inc. in the prior year. This expenditure/expense was not properly included in the prior year balances of the government-wide, fund and cash basis financial statements. The effect of the correction is as follows:

| | <u>Government-wide</u> | <u>Fund</u> | <u>Cash</u> |
|--|------------------------|-------------------|------------------|
| Fund balance/net position as originally reported | \$ 164,982 | \$117,336 | \$69,692 |
| Correctly record expense/ expenditure in prior year | (10,000) | (10,000) | (10,000) |
| Fund balance/net position restated | \$ <u>154,982</u> | \$ <u>107,336</u> | \$ <u>59,692</u> |

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
Webster Parish Police Jury
Heflin, Louisiana

Governmental Fund Types
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Cash Basis) and Actual
For the Year Ended November 30, 2018

| | <u>Budgeted Amounts</u> | | <u>Actual</u> | <u>Variance with Final Budget Over (Under)</u> |
|---|-------------------------|-------------------|-------------------|--|
| | <u>Original</u> | <u>Final</u> | | |
| REVENUES | | | | |
| Ad valorem taxes | \$ 115,500 | \$ 96,550 | \$ 98,650 | \$ 2,100 |
| Interest | - | - | 1,043 | 1,043 |
| Total revenues | <u>115,500</u> | <u>96,550</u> | <u>99,693</u> | <u>3,143</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| General government | - | 550 | 4,104 | (3,554) |
| Public safety | 20,000 | 15,000 | 15,000 | - |
| Capital outlay | <u>500</u> | <u>500</u> | <u>-</u> | <u>500</u> |
| Total expenditures | <u>20,500</u> | <u>16,050</u> | <u>19,104</u> | <u>(3,054)</u> |
| Excess of revenues over expenditures | 95,000 | 80,500 | 80,589 | 89 |
| Fund balances - beginning, as originally stated | 60,000 | 60,000 | 69,692 | 9,692 |
| Prior period adjustment | <u>-</u> | <u>-</u> | <u>(10,000)</u> | <u>(10,000)</u> |
| Fund balances - beginning, restated | <u>60,000</u> | <u>60,000</u> | <u>59,692</u> | <u>(308)</u> |
| Fund balances - ending | <u>\$ 155,000</u> | <u>\$ 140,500</u> | <u>\$ 140,281</u> | <u>\$ (219)</u> |

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Schedule of Per Diem Paid to Board Members
As of and for the year ended November 30, 2018

The following served on the Board of Commissioners without compensation or other benefits:

| | |
|----------------|----------------------------------|
| Scott Mizell | Chairman |
| Stewart Beatty | Sec/Treasurer |
| Catherine Lee | Commissioner |
| Larry Hedrick | Commissioner started June 2018 |
| Joe Robinson | Commissioner |
| Joe Beatty | Commissioner until December 2017 |

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Schedule of Compensation, Benefits and Other
Payments to Agency Head
As of and for the year ended November 30, 2018

Agency Head: Chairman

| Purpose: | Joe Beatty | Scott Mizell |
|---------------------------------|------------------|------------------|
| Total salary and other benefits | \$ <u> </u> - | \$ <u> </u> - |

OTHER INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Summary Schedule of Prior Year Findings
As of and for the year ended November 30, 2018

There were no findings required to be reported in the prior year.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 12
WEBSTER PARISH POLICE JURY
Heflin, Louisiana

Schedule of Current Year Findings
As of and for the year ended November 30, 2018

There were no findings required to be reported for the current year.