

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Financial Statements**

As of and for the Year Ended December 31, 2024

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

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Monroe, Louisiana

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## INDEPENDENT AUDITORS' REPORT

**Ouachita Parish Police Jury**  
**Monroe, Louisiana**

### **Report on the Audit of the Financial Statements**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Ouachita Parish Police Jury** (the Police Jury) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on Aggregate Discretely Presented Component Units***

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Police Jury, as of December 31, 2024, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Unmodified Opinions on Governmental Activities, Business-Type Activities, Each Major Fund, and the Aggregate Remaining Fund Information***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Police Jury as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

**Ouachita Parish Police Jury**  
**Monroe, Louisiana**

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

***Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units***

As discussed in Note 1 – B, the financial statements do not include financial data for the Police Jury’s legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Police Jury’s primary government unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. The effects of not including the Police Jury’s legally separate component units on the aggregate discretely presented component units have not been determined.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury’s ability to continue as a going concern for the twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors’ Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

**Ouachita Parish Police Jury**  
**Monroe, Louisiana**

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test a basis, evidence regarding the amount and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit. As discussed in Note 1 – B, the financial statements do not include financial data for the Police Jury's aggregate discretely presented component units and, accordingly, the report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the component units.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 19; budgetary comparison information and related notes, pages 84 through 89; Schedule of Changes in Total OPEB Liability and Related Ratios – Cost-Sharing Plans Only, page 90; and Schedules of Employer's Proportionate Share of Net Pension Liability and Employer's Contributions to Pension Plans and related notes, pages 91 through 95 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Ouachita Parish Police Jury  
Monroe, Louisiana**

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ouachita Parish Police Jury's basic financial statements. The accompanying Schedule of Police Jurors' Compensation (Schedule 23), Schedule of Compensation, Benefits and Other Payments to Agency Head (Schedule 24), and Justice System Funding Schedule—Receiving Entity (Schedule 25) are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying combining and individual nonmajor fund financial schedules (Schedules 9 through 22) and Schedule of Expenditures of Federal Awards (Schedule 26), as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are also not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial schedules; the Schedule of the Police Jury Compensation, the Schedule of Compensation, Benefits and Other Payments to Agency Head, the Justice System Funding Schedule—Receiving Entity, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 22, 2025, on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

*Woodard & Associates*

**(A Professional Accounting Corporation)**  
Monroe, Louisiana

**July 22, 2025**

**REQUIRED SUPPLEMENTARY INFORMATION**  
**(PART A)**



## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Management's Discussion and Analysis (Unaudited)**

For the Year Ended December 31, 2024

Our discussion and analysis of Ouachita Parish Police Jury's (the Police Jury's) financial performance provides an overview of the Police Jury's financial activities for the year ended December 31, 2024. Please read it in conjunction with the Police Jury's financial statements.

#### **FINANCIAL HIGHLIGHTS**

Our financial statements provide these insights into the results of this year's operations:

Assets and deferred outflows of resources of the Police Jury exceeded liabilities and deferred inflows of resources at the close of the 2024 fiscal year by approximately \$414.6 million (net position). Of this amount, there is a negative \$12.1 million unrestricted net position.

The Police Jury's total net position increased by approximately \$39.4 million during the 2024 fiscal year. Governmental activities' net position increased approximately \$39.6 million during 2024, while business-type activities' net position decreased by approximately \$157,000.

As of the end of the fiscal year, the Police Jury's governmental funds reported combined ending fund balances of \$238.2 million, an increase of approximately \$31.1 million from the prior year. Approximately 5.8% of this total amount, or \$13.9 million, is unassigned and available for use at the Police Jury's discretion, while the remaining 94.2%, or \$224.3 million, is designated per the Governmental Accounting Standards Board (GASB) as either non-spendable, restricted, committed, or assigned. Those designations are discussed further in the notes to the financial statements.

We mentioned in previous audits that the parish suffered historic flooding after a rain event dropped nearly 27 inches of rain in a 2-day period in March 2016. A disaster was declared by the parish, state and federal governments (FEMA DR-4263). Several departments spent funds on response and recovery, but FEMA will only reimburse 75% of the approved response and recovery funds spent. The amounts spent are detailed in the individual budgets. Through the approval of these budgets, a portion of the funds have been reimbursed. During 2017, the U.S. Department of Housing and Urban Development (HUD) announced that it has set aside funds through the Community Development Block Grant program (CDBG) to assist with the 25% match. We did receive a portion of those funds in 2024.

There have also been funds of approximately \$18 million reallocated from previous disasters through FEMA's Hazard Mitigation Grant Program (HMGP) to the Police Jury. The Police Jury has accepted a proposal for a grant manager to assist in utilizing the HMGP funding and the potential CDBG matching funds. This is still relevant as the funding is significant and is shared with the Cities of Monroe and West Monroe, and these projects should be approved by FEMA and HUD to go out to bid soon. Projects for the parish include River Styx Pump Station rehabilitation (\$2.6 million), East Town and Country Drainage Pumps rehabilitation (\$4.5 million), and Raccoon Bayou Drainage rehabilitation (\$5.1 million). It may take 2 years before construction may begin on projects from the HMGP funds. The Police Jury will use the new East Ouachita Economic Development District's funds to match the HMGP projects' costs not covered by FEMA or HUD's CDBG program.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Management's Discussion and Analysis (Unaudited)**

For the Year Ended December 31, 2024

It is unfortunate that the nation has experienced a pandemic starting in the year 2020 that has left many individuals, businesses and governments hurting. Congress passed the American Rescue Plan Act (ARPA) that has allocated funding to local governments to provide additional relief to address the continued impact of COVID-19 on the economy, public health, state and local governments, individuals, and businesses. The Ouachita Parish Police Jury (OPPJ) was allocated \$29.76 million to be obligated by December 31, 2024 and spent by December 31, 2026. The OPPJ has procured a consultant to assist with projects and reporting. The U.S. Treasury is the cognizant agency for the funds, and the Treasury has allowed for all of the funds to be drawn down during 2021 and 2022. The OPPJ has obligated the funds as of December 31, 2024 as was required. The jurors carefully selected projects that are considered eligible uses within the guidelines of ARPA for the remainder of the funds.

Also seen following the COVID-19 pandemic have been years of inflation on various goods and services. To tame the inflationary spike, the Federal Reserve Bank has been steadily increasing interest rates. As a result, interest earnings have increased for the Police Jury. We have recorded interest earnings in 2022 of \$2.2 million, in 2023 of \$10.0 million, and in 2024 of \$11.9 million, which is an 18.5% increase over the year 2023. Sales tax proceeds have increased in the past few years as well. We have recorded sales tax earnings in 2022 of \$29.6 million, in 2023 of \$35.0 million, and in 2024 of \$36.2 million, which is a 3.4% increase over the year 2023.

It may be noted in our financial statements that our fund balances have increased in some departments. We must point out that due to conservative planning, the following departments have saved funds for future construction projects: the General Fund for the Court House Renovations; Public Works for renovations to its main office, road construction, and cross drain replacements, the Fire Department for an East Side Training Center, repairs of Natchitoches Rd main office, and purchase of equipment; the Library for renovations of a new main branch and a reserve set aside for the Carver-McDonald branch; Ouachita Correctional Center for new generators and HVAC repairs; and Animal Control for construction of a new shelter and control facility.

### **USING THIS ANNUAL REPORT**

The Police Jury's annual report consists of a series of financial statements that show information for the Police Jury as a whole, and for its funds. The Statement of Net Position and the Statement of Activities provide information about the activities of the Police Jury as a whole and present a longer-term view of the Police Jury's finances. Our fund financial statements are included later in this report. For our governmental activities, these statements tell how we financed our services in the short-term as well as what remains for future spending. Fund statements also may give some insights into the Police Jury's overall financial health. Fund financial statements report the Police Jury's operations in more detail than the government-wide financial statements by providing information about the Police Jury's most significant funds – the General Fund and the Fire Department, Public Library, Correctional Center and American Rescue Plan special revenue funds.

# **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

## **Management's Discussion and Analysis (Unaudited)**

For the Year Ended December 31, 2024

In accordance with GASB Statement No. 34, the statements focus on the Police Jury as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government), and should enhance the Police Jury's accountability.

Our auditors have provided assurance in their independent auditors' report, located immediately preceding this Management's Discussion and Analysis, that the Basic Financial Statements, after considering the fact that certain component units are not included, are fairly stated. Varying degrees of assurance are being provided by the auditors regarding the Required Supplementary Information (RSI) and the Supplementary Information. A user of this report should read the Independent Auditors' Report carefully to ascertain the level of assurance being provided for each part of this report.

### **Reporting on the Police Jury as a Whole**

#### ***Government-Wide Financial Statements***

The government-wide financial statements (see Statements A and B) are designed to be similar to private-sector business in that all governmental and business-type activities are consolidated into columns which add to a total for the primary government. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. Also presented in the government-wide financial statements is a total column for the business-type activities of the primary government.

#### ***The Statement of Net Position (Statement A) and the Statement of Activities (Statement B)***

One of the most important questions asked about the Police Jury is, "Is the Police Jury, as a whole, better or worse off financially as a result of the year's activities?" The Statement of Net Position and the Statement of Activities, which appear first in the Police Jury's financial statements, report information on the Police Jury as a whole and its activities in a way that helps you answer this question.

We prepare these statements to include *all* assets and liabilities, using the *accrual basis of accounting*, which is similar to the accounting used by most private-sector companies. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and earned but unused vacation leave result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various business-type activities.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2024

These two statements report the Police Jury's *net position* - the difference between assets and liabilities, as reported in the Statement of Net position - as one way to measure the Police Jury's financial health, or *financial position*. Over time, *increases or decreases* in the Police Jury's net position - as reported in the Statement of Activities - are one indicator of whether its *financial health* is improving or deteriorating. The relationship between revenues and expenses is the Police Jury's *operating results*. However, the Police Jury's goal is to provide services to our citizens, not to generate profits as commercial entities do. One must consider many other non-financial factors, such as the quality of health and welfare services provided to parish citizens and the condition of roads, bridges and drainage systems to assess the *overall health* of the Police Jury.

The governmental activities reflect the Police Jury's basic services including public safety (fire and law enforcement), general government (executive, legislative, judicial, finance and administrative services), streets and drainage, traffic and transportation, culture and recreation, health and welfare, economic development, conservation, and urban redevelopment and housing. These services are financed primarily with taxes and government grants. The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The Police Jury's sewerage collection programs are reported here.

#### Reporting the Police Jury's Most Significant Funds

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for *specific activities* or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is now on major funds, rather than generic fund types.

**Fund Financial Statements** The Police Jury's fund financial statements (Statements C through G) provide detailed information about the most significant funds—not the Police Jury as a whole. Some funds are required to be established by state law or bond covenants. However, the Police Jury establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds (Statements C and D) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan is typically developed. Unlike the government-wide financial statements, governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. The governmental fund statements provide a detailed *short-term view* of the Police Jury's operations and the services it provides. Such information may be useful in evaluating a government's current financing requirements.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2024

All non-major governmental funds are presented in one column titled "Other Governmental Funds." Combining financial schedules of the non-major funds can be found in the supplementary information section that follows the Basic Financial Statements.

Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Police Jury's programs. We describe the relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* in the reconciliations of the Governmental Funds Balance Sheet to the Statement of Net Position and of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities.

**Proprietary Funds** encompass both enterprise and internal service funds on the fund financial statements (Statements E, F, and G). Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Police Jury's various functions. The Police Jury uses internal service funds to account for its self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining schedules of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

**Fiduciary funds** are used to account for resources held by the Police Jury in a trustee capacity or as an agent for others. The Police Jury currently does not have any fiduciary funds.

The total columns on the governmental funds' financial statements (Statements C and D) require reconciliation to the government-wide financial statements. The governmental funds' differences result from the different measurement focus and the reconciliation is presented on the pages following each statement.

The flow of current financial resources reflects interfund transfers as other financial sources or uses as well as capital expenditures as expenditures. The reconciliation eliminates these transactions and incorporates the capital assets and long-term obligations into the *Governmental Activities* column in the Statement of Net Position.

#### Capital Assets

General capital assets include land, construction in progress, buildings, equipment and furniture, books, infrastructure, and all other assets of a tangible nature that are used in operations and that exceed the Police Jury's capitalization threshold, which is outlined in the notes to the financial statements.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Management's Discussion and Analysis (Unaudited)**

For the Year Ended December 31, 2024

All completed projects and acquisitions occurring in the year ended December 31, 2024, have been capitalized. The Police Jury capitalizes all capital assets above the capitalization threshold, whether purchased or donated.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* (Part B), the budgetary comparison schedules, the Schedule of Changes in Total OPEB Liability and Related Ratios, the Schedule of Employer's Share of Net Pension Liability, and the Schedule of Employer Contributions. Required supplementary information can be found in Schedules 1 through 8 of this report.

The supplementary information section referred to earlier in connection with the non-major governmental and proprietary funds is presented immediately following the required supplementary information in Schedules 9 through 22, as well as the Schedule of Police Juror Compensation (Schedule 23), the Schedule of Compensation, Benefits, and Other Payments to Agency Head (Schedule 24), and the Justice System Funding Schedule—Receiving Entity (Schedule 25). Also included in the report are the Office of Management and Budget 2 CFR 200 (Uniform Guidance) Single Audit reports and the Schedule of Expenditures of Federal Awards (Schedule 26).

### **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

#### **THE POLICE JURY AS A WHOLE**

The Police Jury's net position was \$414.6 million at December 31, 2024. Of this amount, \$228.6 million was restricted and \$198.2 million was invested in capital assets, while the negative unrestricted net position amount of \$12.2 million comprises the difference. Restricted net position is reported separately to show legal constraints from debt covenants, enabling legislation, or other restrictions that limit the Police Jury's ability to use those net positions for day-to-day operations. Our analyses below focuses on the net position (Table 1) and change in net position (Table 2) of the Police Jury's governmental activities.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2024

The following Table 1 provides a condensed 2024 Statement of Net Position with comparative figures from 2023:

**Table 1**  
**OUACHITA PARISH POLICE JURY**  
**Condensed Statements of Net Position**  
**December 31, 2024 and 2023**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
<b><u>Assets</u></b>						
Current and other assets	\$280,740,859	\$251,405,535	\$ 222,693	\$ 220,834	\$280,963,552	\$251,626,369
Capital assets, net	201,977,868	200,441,272	766,395	897,960	202,744,263	201,339,232
Total assets	482,718,727	451,846,807	989,088	1,118,794	483,707,815	452,965,601
Deferred outflows	14,899,786	23,516,304	-	-	14,899,786	23,516,304
<b><u>Liabilities</u></b>						
Current and other liabilities	28,636,646	32,750,349	259,724	198,300	28,896,370	32,948,649
Long-term liabilities	48,659,550	60,909,705	111,000	145,000	48,770,550	61,054,705
Total liabilities	77,296,196	93,660,054	370,724	343,300	77,666,920	94,003,354
Deferred inflows	6,325,108	6,578,410	-	-	6,325,108	6,578,410
<b><u>Net Position</u></b>						
Net invest. in capital assets	197,572,868	194,631,272	655,395	752,960	198,228,263	195,384,232
Restricted	228,512,659	199,499,184	58,502	58,502	228,571,161	199,557,686
Unrestricted	(12,088,318)	(19,005,809)	(95,533)	(35,968)	(12,183,851)	(19,041,777)
Total net position	\$413,997,209	\$375,124,647	\$ 618,364	\$ 775,494	\$414,615,573	\$375,900,141

The negative \$12.1 million in unrestricted net position of governmental activities represents the accumulated results of all past years' operations not restricted for specific purposes or invested in capital assets. Net position of governmental activities increased by \$39.6 million from the prior year. The changes in net position are discussed later in this MD&A.

The Police Jury's combined net position at year-end totaled \$414.6 million. Approximately 47.8% (\$198.2 million) of the Police Jury's net position as of December 31, 2024, reflects the Police Jury's investment in capital assets (land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets that is still outstanding. The Police Jury uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 55.1% of the Police Jury's net position (\$228.6 million) is subject to external restrictions on how they may be used, such as property tax approved by the electorate for specific purposes. The remainder is negative 2.9% (\$12.1 million) of unrestricted net position.

The results of this year's operations for the primary government as a whole are reported in the Statement of Activities.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2024

The following Table 2 provides a summary of the changes in net position for the year ended December 31, 2024, with comparative figures from 2023:

**Table 2**  
**OUACHITA PARISH POLICE JURY**  
**Condensed Statements of Activities**  
**For the Years Ended December 31, 2024 and 2023**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
<b><u>Program revenues</u></b>						
Charges for service	\$ 15,931,216	\$ 14,201,345	\$ 243,375	\$ 242,100	\$ 16,174,591	\$ 14,443,445
Grants & contributions						
Operating	10,493,351	7,882,214	-	-	10,493,351	7,882,214
Capital	7,739,063	10,752,802	-	-	7,739,063	10,752,802
<b><u>General revenues</u></b>						
Ad valorem taxes	52,521,297	47,345,692	-	-	52,521,297	47,345,692
Sales taxes	36,235,648	35,004,679	-	-	36,235,648	35,004,679
Other general revenues	18,442,329	21,163,240	7,865	8,196	18,450,194	21,171,436
<b>Total revenues</b>	<u>141,362,904</u>	<u>136,349,972</u>	<u>251,240</u>	<u>250,296</u>	<u>141,614,144</u>	<u>136,600,268</u>
<b><u>Expenses</u></b>						
General government						
Legislative	337,247	363,545	-	-	337,247	363,545
Judicial	8,531,983	9,229,413	-	-	8,531,983	9,229,413
Elections	183,610	210,927	-	-	183,610	210,927
Finance & admin.	4,289,545	3,817,457	-	-	4,289,545	3,817,457
Other general gov't.	9,180,562	10,092,946	-	-	9,180,562	10,092,946
Public safety	47,917,512	49,577,109	-	-	47,917,512	49,577,109
Public works	10,181,238	11,118,801	-	-	10,181,238	11,118,801
Health & welfare	5,278,051	4,452,866	-	-	5,278,051	4,452,866
Culture & recreation	8,100,594	8,613,647	-	-	8,100,594	8,613,647
Economic development	7,631,747	6,823,080	-	-	7,631,747	6,823,080
Interest	160,477	195,514	-	-	160,477	195,514
Sewer	-	-	408,370	402,297	408,370	402,297
<b>Total expenses</b>	<u>101,792,566</u>	<u>104,495,305</u>	<u>408,370</u>	<u>402,297</u>	<u>102,200,936</u>	<u>104,897,602</u>
<b>Change in net position</b>	<u>39,570,338</u>	<u>31,854,667</u>	<u>(157,130)</u>	<u>(152,001)</u>	<u>39,413,208</u>	<u>31,702,666</u>
Beginning net position, as originally stated	375,124,647	343,269,980	775,494	927,495	375,900,141	344,197,475
Prior period adjustment	(697,776)	-	-	-	(697,776)	-
<b>Beginning net position, as restated</b>	<u>374,426,871</u>	<u>343,269,980</u>	<u>775,494</u>	<u>927,495</u>	<u>375,202,365</u>	<u>344,197,475</u>
<b>Ending net position</b>	<u>\$413,997,209</u>	<u>\$375,124,647</u>	<u>\$ 618,364</u>	<u>\$ 775,494</u>	<u>\$414,615,573</u>	<u>\$375,900,141</u>



## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Management's Discussion and Analysis (Unaudited)**

For the Year Ended December 31, 2024

#### **Changes in Net Position**

The Police Jury's total revenues were \$141.6 million and the total cost of all programs and services was \$102.2 million. As a result, net position increased \$39.4 million from operations during the year.

The net position of governmental activities increased by \$39.6 million during 2024. The cost of governmental activities this year was \$101.8 million. As shown in the Statement of Activities (Statement B) the amount that taxpayers ultimately financed for these activities was \$79.4 million, because some of the cost was paid either by those who directly benefited from the programs through charges for service (\$15.9 million) or by other governments and organizations that subsidized certain programs with grants and contributions (\$18.2 million).

Some factors affecting the change in net position for governmental activities were:

- (1) a \$5.2 million increase in ad valorem revenues, primarily due to increased assessed values and changes in levied millages
- (2) a \$1.2 million increase in sales tax revenues, primarily due to inflationary factors and spending trends
- (3) a \$1.8 million increase in interest earnings, primarily due to favorable interest rates in effect during the year
- (4) a \$1.7 million increase in charges for service, primarily due to ARPA funds supplanting the district attorney's charges for service in the prior year but not in the current year
- (5) a \$4.1 million decrease in pension expenses, primarily due to favorable economic conditions during the year
- (6) a \$2.2 million increase in salary and benefit expenses, primarily due to annual cost of living adjustments

The net position of business-type activities decreased by approximately \$150,000 during 2024, primarily due to depreciation expense of \$132,000.

In the Table 3 which follows, we have presented the cost of each of the Police Jury's eight largest functions: judicial, finance and administration, other general government, public safety, public works, health and welfare, culture and recreation, and economic development as well as each program's net cost (total cost less revenues generated by the activities). As discussed above, net cost shows the financial burden that was placed on the Police Jury's taxpayers by each of these functions. Providing this information allows citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2024

**Table 3**  
**OUACHITA PARISH POLICE JURY**  
**Condensed Statements of Activities (Expenses and Program Revenues)**  
**For the Years Ended December 31, 2024 and 2023**

	Total Cost of Programs/Services		Net Cost (Benefit) of Programs/Services	
	2024	2023	2024	2023
Judicial	\$ 8,531,983	\$ 9,229,413	\$ 3,086,618	\$ 5,199,526
Finance & administration	4,289,545	3,817,457	1,957,042	1,883,858
Other general government	9,180,562	10,092,946	7,754,664	9,767,358
Public safety	47,917,512	49,577,109	39,022,912	41,892,165
Public works	10,181,238	11,118,801	4,094,082	1,528,435
Health & welfare	5,278,051	4,452,866	3,090,583	4,188,565
Culture & recreation	8,100,594	8,613,647	7,450,960	8,374,483
Economic development	7,631,747	6,823,080	492,965	(1,945,432)
All other functions	1,089,704	1,172,283	844,105	930,183
<b>Total</b>	<b>\$ 102,200,936</b>	<b>\$ 104,897,602</b>	<b>\$ 67,793,931</b>	<b>\$ 71,819,141</b>

The net cost of services decreased by \$4.0 million, or 5.6%, from 2023 to 2024. This was primarily due to the Police Jury recognizing a net pension benefit in 2024 resulting from the government-wide pension adjustments, compared to a net pension expense recognized in 2023.

## FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

### THE POLICE JURY'S FUNDS

As we noted earlier, the Police Jury uses funds to help it control and manage money for particular purposes. Looking at funds helps you consider whether the Police Jury is being accountable for the resources taxpayers and others provide to it but may also give you more insight into the Police Jury's overall financial health.

**Governmental Funds** The focus of the Police Jury's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Police Jury's financing requirements. In particular, the *restricted*, *committed*, and *unassigned* fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. These fund balances are further described in the notes to the financial statements.

As of the end of the fiscal year, the Police Jury's governmental funds reported combined ending fund balances of \$238.2 million, an increase of approximately \$31.1 million in comparison with the prior year. Approximately 5.8% of this total amount, or \$13.9 million, is unassigned and available for use at the Police Jury's discretion, while the remaining 94.2%, or \$224.3 million, is designated per the GASB as either non-spendable, restricted, committed, or assigned. Those designations are discussed further in the notes to the financial statements.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Management's Discussion and Analysis (Unaudited)**

For the Year Ended December 31, 2024

The General Fund is the chief operating fund of the Police Jury. At the end of the fiscal year, total fund balance of the General Fund was approximately \$20.5 million, of which \$4.2 million was committed, \$2.1 million was assigned, and \$0.3 million was either restricted or nonspendable, leaving \$13.9 million unassigned. During 2024, fund balance increased by \$3.6 million for the general fund versus the \$2.7 million increase in 2023.

The Fire Department fund balance increased by \$1.9 million dollars in 2023 versus a \$2.1 million dollar increase in 2023. For the 2022 fiscal year, the jurors chose to reduce the ad valorem tax millage levied from 19.11 to 18.00 mills. With that in mind, the department budgeted more conservatively for the year 2023 and 2024. Assessment valuations have increased recently so property tax collections have remained at the level needed to operate, with 2024 ad valorem revenues increasing by \$1.8 million from 2023. The fire department transferred \$4.5 million to the fire department capital project fund (CPF) compared to \$3.6 million during 2023. The CPF is used to help with major renovations, fire station upgrades, and equipment purchases.

The Public Works Department fund balance increased by \$5.3 million during 2024 compared to a \$6.7 million increase in 2023. Sales tax revenues increased by \$0.7 million from 2022 to 2023 and \$0.4 million from 2023 to 2024. Further, with an increase in interest rates, Public Works saw an increase in interest earnings from 2022 to 2023 of \$0.9 million and from 2023 to 2024 of \$0.4 million. Most of the increases in fund balance, however, are due to the department saving funds for major renovations of the main Public Works building. In addition, since the passage of the East and West Ouachita Economic Development District sales taxes, the Public Works Department has not had to match the Urban Systems road projects as it did in the past. All of these factors have played a role in the increase in the department's fund balance. The police jurors did reestablish a road program for the future years, which will utilize some of the accumulated fund balance.

The Correctional Center fund balance increased by approximately \$1.8 million in 2024 compared to a \$2.1 million increase 2023. Largely contributing to the changes in fund balance were increases in ad valorem taxes of \$0.6 million from 2022 to 2023 and \$0.9 million from 2023 to 2024, paired with conservative budget practices at the Correctional Center..

The American Rescue Plan Act Fund was a new fund created in 2021 and infused the Police Jury with funds with which to respond to the COVID-19 pandemic and associated economic conditions. The Police Jury received \$14.9 million during 2021 and the same amount in 2022 for a total of \$29.8 million. The funds are only available for eligible uses as laid out in the American Rescue Plan Act which are to replace lost public sector revenue, respond to the far-reaching public health and negative economic impacts of the pandemic, provide premium pay for essential workers, and invest in water, sewer, and broadband infrastructure. Although funds have been received, the Police Jury was not able to spend a significant amount of funds from 2021 to 2023, therefore \$24.7 million of the funds are reported as deferred revenue in the American Rescue Plan Act Fund.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Management's Discussion and Analysis (Unaudited)**

For the Year Ended December 31, 2024

**Proprietary Funds** The Police Jury's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. As of the end of the current fiscal year, the primary government's proprietary funds reported an ending net position of approximately \$11.2 million. The majority (\$10.6 million) of this amount is restricted for future insurance losses for the various self-insured funds.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year, the Police Jury revises its budget as it attempts to deal with unexpected changes in revenues and expenditures. The total difference between the original General Fund budget appropriations and the final amended budget was a decrease in appropriations of approximately \$228,000. Resources budgeted increased about \$4.2 million between the original and final budgets, mainly due to an increase in anticipated ad valorem taxes, Sports Wagering proceeds, interest earnings, and American Rescue Plan Act funding. These changes resulted in a net increase of approximately \$3.9 million in budgeted fund balance from the original budget to the final budget.

When actual results for 2024 are compared with the final budget, revenue and other sources exceeded budgeted revenues and other sources by approximately \$152,000. Expenditures and transfers were approximately \$1.4 million less than appropriated, resulting in a positive variance. This was primarily due to increases in ad valorem taxes, Video Bingo tax, Sports Wagering proceeds, and interest charges.

### **CAPITAL ASSET AND DEBT ADMINISTRATION**

#### **Capital Assets**

The Policy Jury's investment in capital assets for its governmental and business type activities as of December 31, 2024, amounted to \$198.2 million (net of accumulated depreciation and related debt). This investment in capital assets includes land, construction in progress buildings, furniture, fixtures and equipment, and infrastructure assets such as roads and highways and drainage and sewer systems.

Major capital asset events during the current fiscal year included additions to construction in progress on the following categories of projects:

- \$6.4 million spent on construction of roads
- \$3.1 million spent on construction of buildings
- \$0.8 million spent on construction of drainage infrastructure

Another \$5.3 million was spent on purchases of furniture, fixtures, and equipment.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2024

The following table reflects the Police Jury's capital assets at December 31, 2024 along with the balances at December 31, 2023:

**Table 4**  
**OUACHITA PARISH POLICE JURY**  
**Schedules of Capital Assets (Net of Accumulated Depreciation)**  
**December 31, 2024 and 2023**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Land	\$ 12,803,595	\$ 12,885,195	\$ 11,870	\$ 11,870	\$ 12,815,465	\$ 12,897,065
Construction in progress	15,838,606	18,076,820	-	-	15,838,606	18,076,820
Buildings	76,003,385	75,434,143	3,500	3,500	76,006,885	75,437,643
Furniture, fixtures, & equip.	55,931,000	52,260,703	16,680	16,680	55,947,680	52,279,586
Books	7,252,446	6,918,686	-	-	7,252,446	6,918,686
Infrastructure	342,207,068	330,819,991	4,691,312	4,691,312	346,898,380	335,511,303
Less: Accum. depreciation	(308,058,232)	(295,954,266)	(3,956,967)	(3,825,402)	(312,015,199)	(299,781,871)
<b>Capital assets, net</b>	<b>\$ 201,977,868</b>	<b>\$ 200,441,272</b>	<b>\$ 766,395</b>	<b>\$ 897,960</b>	<b>\$ 202,744,263</b>	<b>\$ 201,339,232</b>

### Long-Term Debt

At the end of the current fiscal year, the Policy Jury had \$111,000 in revenue refunding bonds outstanding. This debt represents bonds secured solely by specified revenue sources such as the Sewerage System revenues. Another \$4.4 million is outstanding for the following bond issues:

In April 2016, voters on the west side of the parish approved a 0.39 percent sales and use tax dedicated to the West Ouachita Economic Development District for road and roadside drainage improvements within the district. The tax went into effect on July 1, 2016 and expires in 25 years or June 30, 2041. It is estimated that the tax will generate \$2.6 million per year. The district sold \$7.0 million bonds in 2016 to be paid back with the proceeds of the tax over a 10-year term. The proceeds of the bond sales will expedite the re-construction of several roads within the district. Approximately half of the tax revenue per year goes to retire the debt and the other half is used for other road projects.

On November 18, 2017, voters on the east side of the parish approved a 1.39 percent sales and use tax dedicated to the East Ouachita Economic Development District for road and roadside drainage improvements as well as off-road drainage improvements within the district. The tax went into effect on April 1, 2018 and expires in 25 years or March 31, 2043. It is estimated that the tax will generate \$5 million per year. The district sold \$7.0 million bonds in 2018 to be paid back with the proceeds of the tax. The proceeds of the bond sales will expedite the re-construction of roads within the district and provide matching funds for projects awarded through FEMA's Hazard Mitigation Grant Program. Approximately 25% of the tax revenue per year goes to retire the debt and the remaining 75% is used for other road and drainage projects. Several funds have been created to account for these HMGP projects.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Management's Discussion and Analysis (Unaudited)

For the Year Ended December 31, 2024

In 2023, the voters of Ouachita Parish approved a special property tax for a period of ten years, beginning in 2023 and ending in 2032. The tax is for the purposes of (i) operating, maintaining, sustaining, and erecting Ouachita Parish Health Units; (ii) constructing, equipping, and operating a new Animal Shelter, and (iii) rabies and animal control. The tax was approved at 1.75 mills which will generate approximately \$2.3 million annually. The tax replaces the previous .75 mil tax for operating the Health Unit and Animal Control. Upon repayment of bond issues for the construction of the new Animal Shelter, the millage will be reduced to 1.25 mills for the remaining term, although there has not been a bond sale yet as of the date of this report and therefore no debt has been incurred yet. The Police Jury does have plans for the construction and a bond sale in the near future, however.

The following table presents a summary of the Police Jury's outstanding debt at December 31, 2024, with comparative figures from December 31, 2023:

**Table 5**  
**OUACHITA PARISH POLICE JURY**  
**Summary of Outstanding Debt**  
**December 31, 2024 and 2023**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Net pension liability	\$ 21,966,007	\$ 32,740,220	\$ -	\$ -	\$ 21,966,007	\$ 32,740,220
OPEB liability	16,762,018	17,749,951	-	-	16,762,018	17,749,951
Bonds payable						
Sales tax bonds	4,405,000	5,810,000	-	-	4,405,000	5,810,000
Revenue refunding bonds	-	-	111,000	145,000	111,000	145,000
Claims liability	3,332,862	2,447,850		-	3,332,862	2,447,850
Compensated absences	2,193,663	2,161,684		-	2,193,663	2,161,684
<b>Total</b>	<b>\$ 48,659,550</b>	<b>\$ 60,909,705</b>	<b>\$ 111,000</b>	<b>\$ 145,000</b>	<b>\$ 48,770,550</b>	<b>\$ 61,054,705</b>

Compensated absences include accrued vacation pay.

### ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

It is anticipated that funds or districts with Ad Valorem Tax (property tax) should see revenues remain flat or experience a small increase for the year 2025 as reassessment values for 2024 experienced a 6.32% increase in taxable values. Sales Tax is collected by Public Works, the Fire Department, the West Ouachita Economic Development District, and the new East Ouachita Economic Development District. There were indications that collections would be static for the year 2024. However, it appears that the Parish saw an approximate 3.3% increase in sales taxes in 2024. In addition, inflation during 2024 will also increase tax collected on goods and services. However, inflation has continued to grow which makes us question if business and individuals will be able to keep spending at the current pace. Therefore, in the current state of economic conditions, the departments are using conservative estimates in budgeting for sales tax revenue.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Management's Discussion and Analysis (Unaudited)**

For the Year Ended December 31, 2024

At the current rate of growth inflation and interest rates, the nation's economic condition has had an impact upon the budgets under the umbrella of the Police Jury, and is beginning to have a significant impact on the services provided by the Parish due to the rising cost of goods and services, including construction projects. All costs have risen, and the Police Jury will have to take these circumstances into consideration while budgeting for the future, but also monitoring the current year's budget. The largest expenditure category for the budgets remains personnel costs. The Jury has allowed departments to include a cost-of-living adjustment within their budgets in the amount of 3.0 % in 2025 in an effort to keep up with long term inflation. Unfortunately, personnel related benefits such as health insurance and retirement have seen steady increases each year.

As part of the budget process each year, the Jury reviews a variety of information related to salaries and wages of its employees. In general, this review continues to indicate that our employees are at or below prevailing levels in the workplace for their level or responsibility or longevity. Retirement provisions for Parish employees are dictated by state law and the funds are administered at the state level. The Jury is largely limited to a role of funding the requirement. Since the various retirement programs remain defined benefit, the low interest rate environment over the past several years resulted in a very substantial percentage in that funding requirement. However, there is good news. The Parochial Retirement System has been able to fund its Unfunded Accrued Liability; therefore, the rate has reduced to 11% for 2025. Here is what the other retirement systems did in 2023 and 2024. The District Attorney (DA) Retirement System – has increased only to 12.25% for the period July 1, 2024 through June 30, 2025; Registrar of Voters' Retirement (ROV) System has remained at 18.00% for 2024 and through June 30, 2025; and Firefighter's Retirement System decreased to 33.25% for the period July 1, 2023, through June 30, 2024, and will remain at 33.25% through June 30, 2025.

Using conservative practices in the past few years, the elected officials have been able to maintain the General Fund in a positive cash flow position while meeting all demands placed upon the fund by State laws that mandate support for a variety of "reasonable and necessary" expenses of the local Judiciary system as well as other Parish-level officials.

### **CONTACTING THE POLICE JURY'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the Police Jury's finances and to show the Police Jury's accountability for the money it receives. If you have questions about this report or wish to request additional financial information, contact William Long, CPA, Treasurer at the Ouachita Parish Police Jury, 100 Bry Street, Monroe, Louisiana 71201, telephone number (318) 327-1340.

## **BASIC FINANCIAL STATEMENTS**



## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Statement of Net Position

December 31, 2024

	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash & cash equivalents	\$ 201,287,723	\$ 132,845	\$ 201,420,568
Investments, at market value	11,546,366	-	11,546,366
Receivables			
Ad valorem taxes	47,875,508	-	47,875,508
Sales taxes	6,009,647	-	6,009,647
Special assessments	765,296	2,371	767,667
Trade receivables	-	19,841	19,841
Other	1,074,503	-	1,074,503
Due from other funds	207,935	-	207,935
Due from other governments	8,166,116	9,084	8,175,200
Prepaid & other assets	1,268,019	-	1,268,019
Inventories	2,539,746	-	2,539,746
Restricted assets—cash	-	58,552	58,552
Capital assets, net	201,977,868	766,395	202,744,263
Total assets	<u>482,718,727</u>	<u>989,088</u>	<u>483,707,815</u>
<b>Deferred Outflows of Resources</b>			
Deferred charges on pensions	11,535,011	-	11,535,011
Deferred charges on OPEB	3,364,775	-	3,364,775
Total deferred outflows of resources	<u>14,899,786</u>	<u>-</u>	<u>14,899,786</u>
<b>Liabilities</b>			
Accounts payable & accrued expenses	6,660,830	51,739	6,712,569
Unearned revenue	21,671,454	-	21,671,454
Deposits held	303,974	50	304,024
Due to other funds	-	207,935	207,935
Due to other governments	388	-	388
Long-term liabilities			
Due within one year	4,630,155	36,000	4,666,155
Due in more than one year	44,029,395	75,000	44,104,395
Total liabilities	<u>77,296,196</u>	<u>370,724</u>	<u>77,666,920</u>
<b>Deferred Inflows of Resources</b>			
Deferred inflows on pensions	3,445,655	-	3,445,655
Deferred inflows on OPEB	2,879,453	-	2,879,453
Total deferred inflows of resources	<u>6,325,108</u>	<u>-</u>	<u>6,325,108</u>
<b>Net Position</b>			
Net investment in capital assets	197,572,868	655,395	198,228,263
Restricted for			
Public works	35,528,716	-	35,528,716
Public safety	91,114,159	-	91,114,159
Health and welfare	13,001,188	-	13,001,188
Culture and recreation	20,382,014	-	20,382,014
Economic development	788,998	-	788,998
Judicial	885,952	-	885,952
Finance and administration	339,480	-	339,480
Debt service	4,502,024	58,502	4,560,526
Capital outlays	51,369,056	-	51,369,056
Insurance judgments and claims	10,601,072	-	10,601,072
Unrestricted	(12,088,318)	(95,533)	(12,183,851)
Total net position	<u>\$ 413,997,209</u>	<u>\$ 618,364</u>	<u>\$ 414,615,573</u>

The accompanying notes are an integral part of the financial statements.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Statement of Activities

For the Year Ended December 31, 2024

Functions/Programs	Program Revenues				Net (Expenses) Revenues and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
<b>Primary government</b>							
Governmental activities							
General government							
Legislative	\$ 337,247	\$ -	\$ -	\$ -	\$ (337,247)	\$ -	\$ (337,247)
Judicial	8,531,983	5,001,865	443,500	-	(3,086,618)	-	(3,086,618)
Elections	183,610	-	2,224	-	(181,386)	-	(181,386)
Finance & administration	4,289,545	2,262,724	69,779	-	(1,957,042)	-	(1,957,042)
Other general government	9,180,562	119,927	70,745	1,235,226	(7,754,664)	-	(7,754,664)
Total general government	22,522,947	7,384,516	586,248	1,235,226	(13,316,957)	-	(13,316,957)
Public safety	47,917,512	7,269,146	1,625,454	-	(39,022,912)	-	(39,022,912)
Public works	10,181,238	24,818	229,153	5,833,185	(4,094,082)	-	(4,094,082)
Health & welfare	5,278,051	72,554	2,114,914	-	(3,090,583)	-	(3,090,583)
Culture & recreation	8,100,594	171,185	178,459	299,990	(7,450,960)	-	(7,450,960)
Economic development	7,631,747	1,008,997	5,759,123	370,662	(492,965)	-	(492,965)
Interest	160,477	-	-	-	(160,477)	-	(160,477)
Total governmental activities	101,792,566	15,931,216	10,493,351	7,739,063	(67,628,936)	-	(67,628,936)
Business-type activities							
Sewer	408,370	243,375	-	-	-	(164,995)	(164,995)
Total business-type activities	408,370	243,375	-	-	-	(164,995)	(164,995)
Total primary government	\$ 102,200,936	\$ 16,174,591	\$ 10,493,351	\$ 7,739,063	(67,628,936)	(164,995)	(67,793,931)
<b>General revenues</b>							
Taxes							
Ad valorem taxes levied for							
General purposes					4,472,533	-	4,472,533
Special revenue purposes					48,048,764	-	48,048,764
Sales taxes levied for							
Special revenue purposes					36,235,648	-	36,235,648
Other taxes					4,501,092	-	4,501,092
Licenses and permits					1,361,377	-	1,361,377
Assessments					177,423	-	177,423
Insurance recoveries					20,239	-	20,239
Interest & investment earnings					11,846,394	7,865	11,854,259
Rents and royalties					144,385	-	144,385
Gain (loss) on disposals of assets					228,204	-	228,204
Miscellaneous					163,215	-	163,215
Total general revenues					107,199,274	7,865	107,207,139
Change in net position					39,570,338	(157,130)	39,413,208
Net position at beginning of year, as originally stated					375,124,647	775,494	375,900,141
Prior period adjustment					(697,776)	-	(697,776)
Net position at beginning of year, as restated					374,426,871	775,494	375,202,365
Net position at end of year					\$ 413,997,209	\$ 618,364	\$ 414,615,573

The accompanying notes are an integral part of the financial statements.

## **FUND FINANCIAL STATEMENTS**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Balance Sheet—Governmental Funds

December 31, 2024

	MAJOR FUNDS					AGGREGATE REMAINING FUNDS	TOTAL
	SPECIAL REVENUE FUNDS					OTHER GOVERN- MENTAL FUNDS	
	GENERAL FUND	FIRE PROTECTION DIST. NO. 1	PUBLIC WORKS	CORREC- TIONAL CENTER	AMERICAN RESCUE PLAN		
<b>Assets</b>							
Cash & cash equivalents	\$ 14,490,844	\$ 13,666,034	\$ 29,949,358	\$ 18,300,116	\$ 19,237,413	\$ 92,065,895	\$ 187,709,660
Investments	248,000	2,136,392	1,068,196	2,106,053	-	5,219,625	10,778,266
Accounts receivable							
Ad valorem taxes	4,077,894	13,912,152	-	11,703,876	-	18,181,586	47,875,508
Sales taxes	-	2,203,135	2,201,035	-	-	1,605,477	6,009,647
Special assessments	545,517	-	13,561	-	-	206,218	765,296
Other receivables	217,144	45,825	39,431	122,930	-	638,762	1,064,092
Due from other funds	1,096,871	-	-	-	-	-	1,096,871
Due from other governments	2,218,850	123,567	104,706	1,121,606	317,714	4,279,673	8,166,116
Prepaid expenses & other assets	100,598	331,716	63,307	765	-	413,993	910,379
Inventories	1,839	-	731,920	115,799	-	1,690,188	2,539,746
<b>Total assets</b>	<u>\$ 22,997,557</u>	<u>\$ 32,418,821</u>	<u>\$ 34,171,514</u>	<u>\$ 33,471,145</u>	<u>\$ 19,555,127</u>	<u>\$ 124,301,417</u>	<u>\$ 266,915,581</u>
<b>Liabilities and fund balances</b>							
<b>Liabilities</b>							
Accounts payable & accrued expenses	\$ 1,114,147	\$ 915,403	\$ 440,534	\$ 1,814,728	\$ 37,020	\$ 2,287,573	\$ 6,609,405
Due to other funds	-	-	-	-	-	888,936	888,936
Due to other governments	-	-	-	-	-	388	388
Unearned revenue	1,398,712	-	25,135	-	19,518,107	1,812	20,943,766
Deposits held	21,020	-	280,077	1,209	-	500	302,806
Total liabilities	<u>2,533,879</u>	<u>915,403</u>	<u>745,746</u>	<u>1,815,937</u>	<u>19,555,127</u>	<u>3,179,209</u>	<u>28,745,301</u>
<b>Fund balances</b>							
Nonspendable							
Prepaid expenses	100,598	331,716	63,307	765	-	368,116	864,502
Inventories	1,839	-	731,920	115,799	-	1,690,188	2,539,746
Spendable							
Restricted	204,985	31,171,702	32,630,541	31,538,644	-	119,063,906	214,609,778
Committed	4,190,495	-	-	-	-	-	4,190,495
Assigned	2,085,717	-	-	-	-	-	2,085,717
Unassigned	13,880,044	-	-	-	-	(2)	13,880,042
Total fund balances	<u>20,463,678</u>	<u>31,503,418</u>	<u>33,425,768</u>	<u>31,655,208</u>	<u>-</u>	<u>121,122,208</u>	<u>238,170,280</u>
<b>Total liabilities and fund balances</b>	<u>\$ 22,997,557</u>	<u>\$ 32,418,821</u>	<u>\$ 34,171,514</u>	<u>\$ 33,471,145</u>	<u>\$ 19,555,127</u>	<u>\$ 124,301,417</u>	<u>\$ 266,915,581</u>

The accompanying notes are an integral part of the financial statements.

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position**

December 31, 2024

Total fund balances - governmental funds \$ 238,170,280

Capital assets used for governmental activities are not financial resources and therefore are not reported in the governmental funds balance sheet. They are, however, reported in the statement of net position.

Governmental capital assets	\$ 510,036,100	
Less: Accumulated depreciation	<u>(308,058,232)</u>	201,977,868

Long-term liabilities applicable to governmental activities are not due and payable in the current period and accordingly are not reported as liabilities in the governmental funds balance sheet. All liabilities, both current and long-term, are reported in the statement of net position.

Compensated absences	(2,193,663)	
Net pension liability	(21,966,007)	
Bond	(4,405,000)	
Other post employment benefits	<u>(16,762,018)</u>	(45,326,688)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities column in the statement of net position.

Cash and cash equivalents	13,578,063	
Investments at market value	768,100	
Receivables - other	10,411	
Prepaid and other assets	357,641	
Accounts payable and accrued expenses	(1,179,489)	
Unearned revenue	(727,688)	
Customer deposits held	(1,168)	
Other noncurrent liabilities	<u>(2,204,798)</u>	10,601,072

Internal balances between governmental funds are reported in the governmental funds balance sheet but are eliminated in preparing the government-wide financial statements.

Due to other funds	888,936	
Due from other funds	<u>(888,936)</u>	-

Deferred outflows of resources for pensions and other post employment benefits are not reported in the governmental funds balance sheet but are reported in the statement of net position.

Pensions	11,535,011	
Other post employment benefits	<u>3,364,775</u>	14,899,786

Deferred inflows of resources for pensions and other post employment benefits are not reported in the governmental funds balance sheet but are reported in the statement of net position.

Pensions	(3,445,655)	
Other post employment benefits	<u>(2,879,453)</u>	<u>(6,325,108)</u>

**Total Governmental Activities-Net position** \$ 413,997,209

The accompanying notes are an integral part of the financial statements.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Statement of Revenues, Expenditures, and Changes in Fund Balances—Governmental Funds

For the Year Ended December 31, 2024

MAJOR FUNDS							AGGREGATE REMAINING FUNDS
SPECIAL REVENUE FUNDS							OTHER GOVERN- MENTAL FUNDS
GENERAL FUND	FIRE PROTECTION DIST. NO. 1	PUBLIC WORKS	CORREC- TIONAL CENTER	AMERICAN RESCUE PLAN	TOTAL		
Revenues							
Taxes							
Ad valorem	\$ 4,472,533	\$ 15,002,293	\$ -	\$ 12,951,044	\$ -	\$ 20,095,427	\$ 52,521,297
Sales	-	12,127,577	12,127,577	-	-	11,980,494	36,235,648
Other	2,580,771	-	-	-	-	-	2,580,771
Licenses, permits, & assessments	978,954	-	5,300	-	-	554,546	1,538,800
Intergovernmental							
Federal	183,734	32,633	111,210	929,610	5,153,552	6,653,339	13,064,078
State	748,944	823,835	223,612	3,215,932	-	4,443,646	9,455,969
Local	126,623	-	-	-	-	2,599,747	2,726,370
Fees, charges, & commissions	110,411	22,869	19,442	2,630,049	-	4,103,090	6,885,861
Fines & forfeitures	77,400	-	-	-	-	1,902,715	1,980,115
Use of money & property	848,444	1,273,919	1,534,703	1,329,596	1,182,215	5,204,111	11,372,988
Other revenues	347,332	58,769	9,287	15,121	-	147,136	577,645
Total revenues	10,475,146	29,341,895	14,031,131	21,071,352	6,335,767	57,684,251	138,939,542
Expenditures							
Current							
General government							
Legislative	337,143	-	-	-	-	-	337,143
Judicial	3,719,259	-	-	-	-	4,942,085	8,661,344
Elections	190,414	-	-	-	-	-	190,414
Finance & administration	1,191,031	-	853,762	-	-	2,290,474	4,335,267
Indirect cost	-	-	-	-	-	165,485	165,485
Other	1,094,162	-	-	-	-	-	1,094,162
Public safety	84,996	22,665,824	5,289	17,365,989	-	6,739,091	46,861,189
Public works	185,270	-	5,416,942	-	594,996	1,062,263	7,259,471
Health & welfare	6,085	-	-	-	2,067,914	3,019,859	5,093,858
Culture & recreation	350,740	-	-	-	-	7,020,201	7,370,941
Economic development	347,419	-	-	-	1,092,629	6,150,154	7,590,202
Debt service							
Principal	-	-	-	-	-	1,405,000	1,405,000
Interest	-	-	-	-	-	160,477	160,477
Capital expenditures	1,837,521	307,459	2,021,056	1,686,275	288,017	11,558,840	17,699,168
Total expenditures	9,344,040	22,973,283	8,297,049	19,052,264	4,043,556	44,513,929	108,224,121
Excess (deficiency) of revenues over expenditures							
	1,131,106	6,368,612	5,734,082	2,019,088	2,292,211	13,170,322	30,715,421
Other financing sources (uses)							
Proceeds from sale of assets	188,918	23,539	90,882	-	-	97,832	401,171
Transfers in	2,792,211	-	15,000	-	-	17,516,486	20,323,697
Transfers out	(479,497)	(4,500,000)	(500,000)	(180,000)	(2,292,211)	(12,371,989)	(20,323,697)
Total other financing sources (uses)	2,501,632	(4,476,461)	(394,118)	(180,000)	(2,292,211)	5,242,329	401,171
Excess (deficiency) of revenues and other sources over expenditures and other uses							
	3,632,738	1,892,151	5,339,964	1,839,088	-	18,412,651	31,116,592
Fund balances at beginning of year							
	16,830,940	29,611,267	28,085,804	29,816,120	-	102,709,557	207,053,688
Fund balances at end of year							
	\$ 20,463,678	\$ 31,503,418	\$ 33,425,768	\$ 31,655,208	\$ -	\$ 121,122,208	\$ 238,170,280

The accompanying notes are an integral part of the financial statements.

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and  
Changes in Fund Balances to the Statement of Activities**

For the Year Ended December 31, 2024

Total net change in fund balances-governmental funds	\$ 31,116,592
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Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in governmental funds statement of revenues, expenditures, and changes in fund balances as expenditures. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense. Depreciation expense did not exceed capital outlays for the current year.

Capital outlays	\$ 17,699,168	
Depreciation	<u>(14,412,619)</u>	3,286,549

Neither capital assets nor depreciation are reported in the governmental funds. In the statement of net position, capital assets and accumulated depreciation are reported. When an asset is disposed of, any proceeds are reported as an other financing source in the fund financial statements but are reported as a gain or loss in the statement of activities.

Gain (loss) on sale of assets	228,204	
Less: Proceeds from sales of assets	<u>(401,171)</u>	(172,967)

In the statement of activities, transfers of capital assets to outside entities are reported as an expense in the period of transfer.

Capital assets transferred to outside entity		(1,576,985)
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Repayments of long-term debt are recognized as expenditures in the governmental fund statement of revenues, expenditures, and changes in fund balances but reduce long-term liabilities in the statement of net position.

Bond repayments		1,405,000
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Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues and expenses of the internal service funds are reported with governmental activities in the statement of activities.

Internal service funds net revenue (expense)		2,145,198
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Certain increases and decreases related to net pension assets and liabilities and net OPEB liabilities are not reported in the governmental funds but are reported in the statement of activities.

Pension (expense) benefit	1,145,228	
Nonemployer contributions to pension plans	1,478,965	
OPEB (expense) benefit	<u>774,737</u>	3,398,930

In the statement of activities, certain operating expenses for compensated absences are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid).

Net change in compensated absences payable		<u>(31,979)</u>
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<b>Change in net position of governmental activities</b>	<b>\$ <u>39,570,338</u></b>
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The accompanying notes are an integral part of the financial statements.



## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Net Position—Proprietary Funds

December 31, 2024

	<b>BUSINESS-TYPE ACTIVITIES NONMAJOR ENTERPRISE FUNDS</b>	<b>GOVERNMENTAL ACTIVITIES NONMAJOR INTERNAL SERVICE FUNDS</b>
<b>Assets</b>		
Current assets		
Cash & cash equivalents	\$ 132,845	\$ 13,578,063
Investments at market value	-	768,100
Accounts receivable		
Trade	19,841	-
Special assessments	2,371	-
Other	-	10,411
Due from other governments	9,084	-
Prepaid expenses & other assets	-	357,641
Restricted assets		
Cash & cash equivalents	58,552	-
Noncurrent assets		
Capital assets, net	766,395	-
<b>Total assets</b>	<b>\$ 989,088</b>	<b>\$ 14,714,215</b>
<b>Liabilities and net position</b>		
<b>Liabilities</b>		
Current liabilities		
Accounts payable & accrued expenses	\$ 51,739	\$ 1,179,489
Due to other funds	207,935	-
Unearned revenue	-	727,688
Deposits held	50	1,168
Payable from restricted assets		
Revenue bonds payable, current	36,000	-
Noncurrent liabilities		
Revenue bonds payable, noncurrent	75,000	-
Other noncurrent liabilities	-	2,204,798
Total liabilities	<u>370,724</u>	<u>4,113,143</u>
<b>Net position (deficit)</b>		
Net investment in capital assets	655,395	-
Restricted for		
Debt service	22,502	-
Insurance claims	-	10,601,072
Unrestricted	(59,533)	-
Total net position (deficit)	<u>618,364</u>	<u>10,601,072</u>
<b>Total liabilities and net position</b>	<b>\$ 989,088</b>	<b>\$ 14,714,215</b>

The accompanying notes are an integral part of the financial statements.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Net Position—  
Proprietary Funds

For the Year Ended December 31, 2024

	<b>BUSINESS-TYPE ACTIVITIES NONMAJOR ENTERPRISE FUNDS</b>	<b>GOVERNMENTAL ACTIVITIES NONMAJOR INTERNAL SERVICE FUNDS</b>
<b>Operating revenues</b>		
Sewer service charges	\$ 243,375	\$ -
Premiums	-	11,789,181
Intergovernmental—state	-	14,733
Total operating revenues	<u>243,375</u>	<u>11,803,914</u>
<b>Operating expenses</b>		
Board member compensation	2,261	-
Depreciation	131,566	-
Administrative expenses	-	544,594
Indirect cost allocation	4,975	-
Insurance	3,958	-
Interest expense	14,813	-
Operations & maintenance	163,842	-
Utilities	86,954	-
Benefit payments & reinsurance	-	9,815,582
Total operating expenses	<u>408,369</u>	<u>10,360,176</u>
<b>Operating income (loss)</b>	<u>(164,994)</u>	<u>1,443,738</u>
<b>Non-operating revenues</b>		
Insurance proceeds	-	10,726
Interest earned	7,865	617,791
Administrative service credit	-	72,943
Total non-operating revenues	<u>7,865</u>	<u>701,460</u>
<b>Increase (decrease) in net position</b>	<u>(157,130)</u>	<u>2,145,198</u>
Net position at beginning of year, as originally stated	775,494	9,153,650
Prior period adjustment	-	(697,776)
<b>Net position at beginning of year, as restated</b>	<u>775,494</u>	<u>8,455,874</u>
<b>Net position at end of year</b>	<u>\$ 618,364</u>	<u>\$ 10,601,072</u>

The accompanying notes are an integral part of the financial statements.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Cash Flows—Proprietary Funds

As of and for the Year Ended December 31, 2024

	BUSINESS-TYPE ACTIVITIES NONMAJOR ENTERPRISE FUNDS	GOVERNMENTAL ACTIVITIES NONMAJOR INTERNAL SERVICE FUNDS
<b>Cash flows from operating activities</b>		
Cash received from customers	\$ 242,912	\$ -
Cash received from insurance premiums	-	11,827,813
Cash paid to suppliers for goods and services	(245,462)	(693,034)
Cash paid for insurance claims	-	(8,879,146)
Cash paid for board member compensation	(2,261)	-
Net cash provided (used) by operating activities	(4,811)	2,255,633
<b>Cash flows from noncapital financing activities</b>		
Cash received from (paid to) other funds	32,343	-
Administrative fee credits received	-	72,943
Net cash provided (used) by noncapital financing activities	32,343	72,943
<b>Cash flows from capital and related financing activities</b>		
Cash received from insurance proceeds	-	10,726
Payments of bond principal	(34,000)	-
Net cash provided (used) by capital and related financing activities	(34,000)	10,726
<b>Cash flows from investing activities</b>		
Cash received from interest earnings	7,865	617,791
Net cash provided (used) by investing activities	7,865	617,791
<b>Net increase (decrease) in cash and cash equivalents</b>	1,397	2,957,093
<b>Cash at beginning of year</b>	190,000	10,620,970
<b>Cash at end of year</b>	\$ 191,397	\$ 13,578,063
<b>Reconciliation of operating income to net cash provided (used) by operating activities</b>		
Operating income (loss)	\$ (164,994)	\$ 1,443,738
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation expense	131,566	-
Changes in assets and liabilities		
Accounts receivable	(462)	(6,013)
Prepaid expenses	-	(148,440)
Accounts payable	29,079	555,411
Unearned revenue	-	29,912
Claims liability	-	381,025
Net cash provided (used) by operating activities	\$ (4,811)	\$ 2,255,633
<b>Cash shown on statement of net position</b>		
Cash and cash equivalents	\$ 132,845	\$ 13,578,063
Restricted cash and cash equivalents	58,552	-
Total cash and cash equivalents	\$ 191,397	\$ 13,578,063

The accompanying notes are an integral part of the financial statements.

## **NOTES TO THE FINANCIAL STATEMENTS**

# **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

## **Notes to the Financial Statements**

For the Year Ended December 31, 2024

### **INTRODUCTION**

The Ouachita Parish Police Jury (the Police Jury) is the governing authority for Ouachita Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by six (6) jurors representing the various districts within the parish. The jurors serve four-year terms that expire in January 2028.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers to regulate and direct the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem property taxes, sales and use taxes, beer and alcoholic beverage permits, occupational license, state revenue sharing, and various other state and federal grants.

### **Note 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. BASIS OF PRESENTATION**

The accompanying financial statements of the Ouachita Parish Police Jury have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### **B. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the Police Jury is the reporting entity for Ouachita Parish. The financial reporting entity consists of (a) the primary government, the Police Jury; (b) organizations for which the primary government is financially accountable; and (c) other organizations for which nature and significance of their relationship with the Police Jury are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Police Jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<b>Component Unit</b>	<b>Fiscal Year End</b>	<b>Criteria Used</b>
Cadeville Water District	December 31 <sup>st</sup>	1a
District Attorney for the Fourth Judicial District	December 31 <sup>st</sup>	2
East Ouachita Economic Development District	December 31 <sup>st</sup>	1a
East Ouachita Recreation District No. 1	December 31 <sup>st</sup>	1a
East Town and Country Drainage District	December 31 <sup>st</sup>	1a
Eastern Forest Subdivision Sewerage District No. 14	December 31 <sup>st</sup>	1a
Fourth Judicial District Criminal Court Fund	December 31 <sup>st</sup>	1a
G.B. Cooley Hospital Service District	June 30 <sup>th</sup>	1a
Green Acres Sewerage District No. 13	December 31 <sup>st</sup>	1a
Hideaway Road Sewerage District No. 11	December 31 <sup>st</sup>	1a
Hospital Service District No. 1 of Ouachita Parish	December 31 <sup>st</sup>	1a
Ingleside Sewerage District	December 31 <sup>st</sup>	1a
Lakeshore Subdivision Sewerage District No. 1	December 31 <sup>st</sup>	1a
Monroe-West Monroe Convention and Visitors Bureau	December 31 <sup>st</sup>	1a
North Monroe Subdivision Sewerage District No. 1	December 31 <sup>st</sup>	1a
Ouachita Community Enhancement Zone, Inc.	December 31 <sup>st</sup>	2
Ouachita Parish Clerk of Court	June 30 <sup>th</sup>	2
Ouachita Parish Coroner	December 31 <sup>st</sup>	2
Ouachita Parish Homeland Security and Emergency Preparedness Agency	December 31 <sup>st</sup>	1a
Ouachita Parish Industrial Development Board	December 31 <sup>st</sup>	1a
Ouachita Parish Mosquito Abatement District No. 1	December 31 <sup>st</sup>	1a
Ouachita Parish Public Library	December 31 <sup>st</sup>	1a
Ouachita Parish Registrar of Voters	December 31 <sup>st</sup>	2
Ouachita Parish Sheriff	June 30 <sup>th</sup>	2
Ouachita Parish Tax Assessor	June 30 <sup>th</sup>	2
Prairie Road Water District	December 31 <sup>st</sup>	1a
Southeast Sewerage District No. 3	December 31 <sup>st</sup>	1a
Town and Country Drainage District No. 1	December 31 <sup>st</sup>	1a
West Ouachita Economic Development District	December 31 <sup>st</sup>	1a
West Ouachita Sewerage District No. 5	August 31 <sup>st</sup>	1a
West Ouachita Sewerage District No. 9	December 31 <sup>st</sup>	1a

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

The primary government (the Police Jury) financial statements include all funds and account groups under the Police Jury's control. The financial statements also include certain organizations for which the Police Jury maintains the accounting records, consisting of the Ouachita Parish Homeland Security and Emergency Preparedness Agency, Fourth Judicial District Criminal Court Fund, Ouachita Parish Public Library, Ouachita Parish Registrar of Voters, Ouachita Parish Industrial Development Board, Ouachita Parish Mosquito Abatement District No. 1, West Ouachita Economic Development District, and East Ouachita Economic Development District Special Revenue Funds.

Also included are West Ouachita Sewerage District No. 9, Calvert-Hodge Watson Sewer Fund, Green Acres Sewerage District No. 13, Southeast Sewerage District No. 3, Ingleside Sewerage District, and Eastern Forest Sewerage District No. 14, Proprietary - Enterprise Funds. These funds are included in the primary government financial statements because they are no longer considered to be separate reporting entities.

Also considered in the determination of component units of the reporting entity were the Ouachita Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Police Jury. The Police Jury neither appoints governing boards nor designates management. Furthermore, the Police Jury has no ability to significantly influence operations, nor does it have any accountability for fiscal matters of the entities. They are considered by the Police Jury and Louisiana Revised Statutes to be separate autonomous governments. Additionally, each of those entities issue financial statements separate from those of the Police Jury reporting entity.

#### **C. FUND ACCOUNTING**

The financial transactions of the Police Jury are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a set of self-balancing accounts that includes its assets, liabilities, fund balance, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained to be consistent with legal and managerial requirements.

Funds are classified into one of three categories: governmental, proprietary, or fiduciary. These categories are divided into separate "fund types." A description of the fund classifications and fund types are as follows:

##### ***Governmental Funds***

Governmental funds account for the Police Jury's general governmental activities including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. Governmental funds are divided into major and nonmajor funds.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

Major funds are funds that meet certain dollar thresholds of their revenues, expenditures/expenses, assets, or liabilities. Major funds are larger, more significant funds. Nonmajor funds are the governmental funds that do not meet the dollar thresholds for major funds.

Governmental funds include:

*General Fund* – The general fund is the general operating fund of the Police Jury. It accounts for all financial resources except those that are required to be accounted for in another fund. The general fund is always a major fund.

*Special Revenue Funds* – Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Major special revenue funds include the Fire Department, Public Works, Correctional Center, and American Rescue Plan. There are 38 nonmajor special revenue funds.

*Debt Service Funds* – Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and other related service costs. Principal and interest are payable primarily from ad valorem taxes levied on all taxable property and improvements within the parish. There are 4 nonmajor debt service funds.

*Capital Project Funds* – Capital project funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. There are 16 nonmajor capital projects funds.

### ***Proprietary Funds***

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement which, together with the maintenance of fund balance, is an important financial indicator.

Proprietary funds include:

*Enterprise Funds* – The enterprise funds account for operations that (a) are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where (b) the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column of the government-wide financial statements and the proprietary funds section of the fund financial statements. There are 6 nonmajor enterprise funds.



## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

*Internal Service Funds* – The internal service funds account for the financing of goods and services provided by one department/agency to another department/agency within the government. This is accounted for on a cost-reimbursement basis. There are 3 nonmajor internal service funds.

#### ***Fiduciary Funds***

Fiduciary funds are used to account for assets held by the Police Jury in a trustee capacity or as agent for individuals, private organizations, other governmental units, or other funds.

*Agency Funds* – Agency funds account for assets that the Police Jury holds as an agent on behalf of others. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Police Jury currently has no agency funds.

### **D. BASIS OF ACCOUNTING & MEASUREMENT FOCUS**

#### **Government-Wide Financial Statements (GWFS)**

The statement of net position and the statement of activities display information about the reporting government in its entirety. Fiduciary funds are not included in the GWFS. Fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level.

The statement of net position and the statement of activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Non-exchange transactions are recognized when the Police Jury has an enforceable legal claim to the revenues, expenses, gains, losses, assets, or liabilities.

#### ***Program Revenues***

Program revenues included in the statement of activities derive directly from the program itself or from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

#### ***General Revenues***

General revenues included in the statement of activities are derived from local property and sales taxes, from unrestricted state and local grants and from other sources not considered program revenues. General revenues finance the remaining balance of functions not covered by program revenues.

# **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

## **Notes to the Financial Statements**

For the Year Ended December 31, 2024

### **Fund Financial Statements (FFS)**

#### **Governmental Funds**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are “measurable and available”). Revenues are considered “measurable” when the amount of the transactions can be determined and considered “available” when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Police Jury considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt, which is recognized when due, and certain compensated absences, which are recognized when the obligations are expected to be liquidated with expendable, available financial resources.

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The following practices are used in recording revenues and expenditures for governmental funds:

#### ***Revenues***

Ad valorem taxes and the related state revenue sharing, based on homesteads in the parish, are recorded in the year the taxes are assessed by the parish Tax Assessor; however, the amount recorded is limited to collections anticipated to be realized within 60 days of the end of the fiscal year. Ad valorem taxes are assessed and become due on November 15 each year and become delinquent if not paid by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants and other allotments are recorded when the Police Jury is entitled to the funds. Sales taxes are considered susceptible to accrual and are recognized when collected by the vendors. Fines, forfeitures, and court costs are recognized in the period collected by the Ouachita Parish Tax Collector.

Interest income on time deposits is recorded when the time deposits have matured, and the interest is available. Interest income on interest bearing demand deposits is recorded at the end of each month when credited by the bank. Interest income on investments is recorded periodically as the instruments mature.

Substantially all other revenues are recorded when they become available to the Police Jury. Based on the foregoing, the Police Jury considers ad valorem taxes, sales & use taxes, federal and state grants, and fines, forfeitures, and court costs to be susceptible to accrual.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### ***Expenditures***

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for compensated absences, which are recognized during the year in which leave is actually taken, and principal and interest payments on long-term obligations, which are recognized when due.

#### ***Other Financing Sources and Uses***

Transfers between funds not expected to be repaid, proceeds from sales of assets, and proceeds from the issuance of long-term debt are accounted for as other financing sources and uses. These other financing sources and uses are recognized at the time the underlying event occurs.

#### ***Proprietary Funds***

The proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

### **E. BUDGETS**

Preliminary budgets for the ensuing year, prepared on the modified accrual basis of accounting, are prepared annually by the Treasurer. During the months of September through November, the budget committee reviews the proposed budgets with the department heads and makes changes as it deems appropriate. Notice of the location and availability of the proposed budgets for public inspection and the date of the public hearings to be conducted on the budgets are then advertised in the official journal of the Police Jury.

Prior to the selected December meeting, the Police Jury conducts a public hearing on the proposed budget(s) to receive comments from residents. Changes are then made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's selected December meeting, and a notice of adoption which includes a summary of the budget is published in the official journal of the parish.

During the year, the Police Jury receives monthly budget comparison statements that are used as a tool to control parish operations. The Police Jury exercises budgetary control at the fund level. Within departments, the treasurer has the authority to make adjustments as necessary, however, the Treasurer does not have the authority to increase or decrease overall revenue and/or expenditure amounts. Budget comparison statements in the accompanying financial statements include the original adopted budgets and the final budgets which reflect any subsequently adopted amendments.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **F. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders are recorded to reserve that portion of the applicable appropriation, is employed. Outstanding purchase orders are taken into consideration before expenditures are incurred to assure that applicable appropriations are not exceeded.

#### **G. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits and interest-bearing demand deposits. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana. For the purposes of the statement of cash flows, cash equivalents include all highly liquid investments with a maturity date of three months or less when purchased.

#### **H. ACCOUNTS RECEIVABLE**

All governmental receivables are expected to be collected within the next fiscal year and therefore, no allowance for doubtful accounts is recorded.

#### **I. INVESTMENTS**

Certificates of deposit are classified as investments if their original maturities exceed 90 days. If the original maturities are 90 days or less, they are classified as cash equivalents. In accordance with the provisions of GASB Statement 31, investments are carried at fair market value or amortized cost, as further discussed in a later note.

#### **J. INVENTORIES**

Inventories are valued at the lower of cost or market, primarily using average cost. Inventories in the governmental funds consist of expendable supplies that are held for consumption. The expenditures are recognized when the items are purchased. Inventories at year end are equally offset by nonspendable fund balance reserves.

#### **K. CAPITAL ASSETS**

Capital assets, which include land, construction in progress, buildings, furniture, fixtures, equipment, books, and infrastructure are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The Police Jury considers assets with an initial individual cost of \$500 or more and an estimated useful life of at least 1 year as capital assets. Capital assets are recorded at historical cost and depreciated over their estimated useful lives. Donated capital assets are recorded at their estimated fair value at the date of donation.

The estimated useful life is management's estimate of how long an asset is expected to meet service demands. Capital assets have not been assigned a salvage value because management feels that any potential salvage values are immaterial.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

Straight-line depreciation is computed based on the following estimated useful lives:

3 years	Computer equipment
5 years	Furniture & fixtures Library books Motor vehicles (excluding fire trucks) Office equipment Plant equipment
10 years	Audio/visual equipment Phone systems Radio towers Safety equipment (including firefighting equip.)
15 years	Fire trucks Land improvements
20 years	Building improvements Playground equipment
25-40 years	Sewer treatment plants
40 years	Buildings Sewer lines, mains, and manholes Improved roads
50 years	Unimproved roads
75 years	Bridges

#### **L. LONG-TERM OBLIGATIONS**

Outstanding bonded debt consists of 2016 and 2018 Sales Tax Bonds, which are reported in the governmental activities, and Series 2013 Sewer Revenue Refunding Bonds, which are reported in the business-type activities. Bond premiums and discounts, as well as issuance costs, are recognized in the fund financial statements in the period the bonds are issued. Bond proceeds are reported as other financing sources. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Deferred gains on refunding are capitalized and amortized over the life of the refunding in the government-wide financial statements. In the government-wide financial statements, bond premiums are reported on the balance sheet net of amortization and are amortized over the life of the bonds. Bond proceeds are reported in the government-wide financial statements as a long-term liability.

The Police Jury provides certain continuing medical benefits for its retired employees as part of its other post-employment benefit (OPEB) plan. Until January 1, 2024, the Police Jury paid 70% of the cost of the medical benefits for retirees and dependents until age 65.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Notes to the Financial Statements

For the Year Ended December 31, 2024

For employees retiring on or after January 1, 2024, the percentage paid by the employer for dependent children is 0% and the percentage applicable to the retiree and spouse was revised based on years of service at retirement as follows:

Less than 15 years	0%
At least 15 years but less than 20 years	Retiree 25%, Spouse 0%
At least 20 years but less than 25 years	Retiree 50%, Spouse 0%
At least 25 years but less than 30 years	Retiree fixed percentage, Spouse 50%
At least 30 years	Retiree and spouse fixed percentage

Dental and vision benefits are also available to retirees at 100% cost to the retiree. The plan is a single-employer defined benefit “substantive plan” as understood by past practices of the Police Jury. The current cost of OPEB is recognized in the fund financial statements as an expenditure in the fiscal year in which it is earned.

The Police Jury also participates in various pension plans. For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the retirement systems and additions to/deductions from the retirements systems fiduciary net position have been determined on the same basis as they are reported by the retirement systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Deferred resources for investments are reported at their fair value.

#### M. DEFERRED OUTFLOWS & INFLOWS OF RESOURCES

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. *Deferred outflows* represent a consumption of net position that applies to future periods, and accordingly, will not be recognized as an outflow of resources (expense) until then. Similar to assets, deferred outflows have a positive effect on net position. The Police Jury reports deferred charges on pensions and OPEB as deferred outflows in the government-wide statement of net position. These are recognized as expenses in the period that the outflows are applicable to.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. *Deferred inflows* represent an acquisition of net position that applies to future period(s) and accordingly will not be recognized as an inflow of resources (revenue) until that time. Similar to liabilities, deferred inflows have a negative effect on net position. The Police Jury reports deferred benefits from pensions and OPEB as deferred inflows in the government-wide statement of net position. These are recognized as revenue in the period that the amounts become available.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **N. COMPENSATED ABSENCES**

Firemen of Fire Protection District No. 1 of Ouachita Parish are entitled to full pay during sickness for a period not to exceed 52 weeks. They are also entitled to annual vacation ranging from 15 to 30 days, depending on their length of service with the Police Jury.

All other full-time employees earn vacation at varying rates from 5 to 20 days each year, also depending on their length of service with the Police Jury. Employees hired prior to January 1, 2007, may carry forward unused accrued annual leave from year to year. For full-time employees hired after January 1, 2007, an annual leave cap of 320 hours will apply. Employees who terminate shall be paid for any accrued annual leave to their credit, subject to a maximum of 320 hours, at the employee's rate of pay at the time of separation. Any accumulated unused and unpaid annual leave may be converted to additional retirement benefit credit upon application for normal retirement and as verified by the employer, however, the applicant must already be eligible for retirement before the additional time for unused and unpaid leave time is added. Conversion is based on the actual number of days divided by a 260 working day year.

In addition, all full-time employees earn sick leave ranging from 4 to 12 days each year, depending on their length of employment. Employees hired prior to January 1, 2007, may carry forward unused accrued annual leave from year to year. For full-time employees hired after January 1, 2007, a sick leave cap of 480 hours will apply. Upon retirement, a maximum of 60 days may be approved and paid at the employee's average wage rate for their last 5 years of employment. Accumulated sick leave in excess of 60 days is used as earned service in the employee's retirement computation.

#### **O. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues and expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as revenues in the fund that is reimbursed. All other interfund transactions are reported as transfers.

#### **P. SALES AND USE TAXES**

On October 15, 1977, voters of Ouachita Parish approved a one percent (1%) sales and use tax dedicated to improving, resurfacing, renovating, operating, and maintaining public roads and bridges (including necessary drainage thereof and purchasing the necessary equipment to carry out such purposes) within said parish and outside the corporate limits of Monroe and West Monroe. The tax is for an indefinite time period. The Monroe City Sales and Use Tax Collection Department provides collection services for a fee of \$2,100 per month, in accordance with an intergovernmental agreement between the Police Jury and the City of Monroe.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Notes to the Financial Statements

For the Year Ended December 31, 2024

On January 17, 1987, and October 21, 1995, voters of Ouachita Parish approved one-half of one percent (0.5%) sales and use taxes, which were both dedicated to operating expenses and capital outlays for fire protection in the parish. The total tax of one percent (1%) is for an indefinite time period. The Monroe City Sales and Use Tax Collection Department provides collection services for a fee of \$1,050 per month, in accordance with an intergovernmental agreement between the Police Jury and the City of Monroe.

On April 9, 2016, voters on the west side of the parish approved a 0.39 percent (0.39%) sales and use tax dedicated to road and roadside drainage improvements within the West Ouachita Economic Development District. The tax went into effect on July 1, 2016 and expires after 25 years on June 30, 2041.

On November 18, 2017, voters on the east side of the parish approved a 1.39 percent (1.39%) sales and use tax dedicated to road and roadside drainage improvements within the East Ouachita Economic Development District. The tax went into effect on April 1, 2018 and expires after 25 years on March 31, 2043.

#### **Q. NET POSITION / FUND BALANCE**

In the government-wide financial statements, equity is classified as “net position.” Net position is the difference between a government’s assets plus deferred outflows and liabilities plus deferred inflows. Net position is shown in three classifications in the statement of net position:

*Net Investment in Capital Assets* – Capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, notes, or other borrowings attributable to the acquisition, construction, or improvement of said capital assets.

*Restricted Net Position* – Net position with constraints placed on the use whether by (1) external groups, such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

*Unrestricted Net Position* – All net position that does not meet the definition of net investment in capital assets or restricted net position.

Sometimes, the Police Jury will make expenditures for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as *restricted* net position and *unrestricted* net position in the government-wide financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Police Jury’s practice to consider *restricted* net position to have been depleted before *unrestricted* net position is applied.

In the fund financial statements, equity is classified as “fund balance.” Fund balance is the difference between assets and liabilities. It is classified according to its useful purpose or function of restriction at year-end in one or more of the following categories:



## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

*Nonspendable* – Amounts that cannot be spent because they are in nonspendable form or they are legally or contractually required to be maintained intact.

*Restricted* – Amounts that can be spent only for specific purposes because of the state or federal laws, or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

*Committed* – Amounts that are limited to specific purposes as determined by a formal action of the Police Jury. The Jury is the highest level of decision-making authority for the Police Jury. These amounts cannot be used for other purposes unless the Jury removes or changes the specified use by taking the same type of formal action.

*Assigned* – Amounts that are intended to be used for specific purposes as established by the Police Jury or officials or body's designated for that purpose but do not meet the criteria to be classified as restricted or committed.

*Unassigned* – Unassigned fund balance represents all amounts not included in other spendable classifications. Unassigned fund balances are the residual classification for the Police Jury's general fund.

Sometimes, the Police Jury will make expenditures for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance).

In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Police Jury's practice to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

#### **R. ELIMINATIONS AND RECLASSIFICATIONS**

In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the fund financial statements are eliminated or reclassified. Interfund receivables and payables are eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities columns.

#### **S. USE OF ESTIMATES**

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### T. UPCOMING ACCOUNTING PRONOUNCEMENTS

The following is a summary of accounting standards recently adopted by the Governmental Accounting Standards Board (GASB) that are scheduled to be implemented in the future and may affect the Police Jury's future financial reports.

GASB Statement No. 102. *Certain Risk Disclosures*. This Statement enhances disclosure requirements related to vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for the Police Jury's fiscal years beginning after December 31, 2024.

GASB Statement No. 103. *Financial Reporting Model Improvements*. This Statement improves key components of the financial reporting model and addresses certain application issues. The requirements of this Statement are effective for the Police Jury's fiscal years beginning after December 31, 2025.

GASB Statement No. 104. *Disclosure of Certain Capital Assets*. This Statement requires separate disclosure of certain capital assets. The requirements of this Statement are effective for the Police Jury's fiscal years beginning after December 31, 2025.

### Note 2 – PROPERTY TAXES

The following is a summary of maximum authorized and levied ad valorem taxes:

	Maximum Millage	Levied Millage	Expiration Date
General Fund			
Inside Municipalities	2.07	2.07	Statutory
Outside Municipalities	4.16	4.14	Statutory
Special Revenue Funds			
Correctional Facilities	9.20	9.20	12/31/2026
Mosquito Abatement District No. 1	1.98	1.97	12/31/2028
Fire Protection District No. 1	19.11	19.11	12/31/2029
Green Oaks Detention Home	2.90	2.90	12/31/2025
Health Unit & Animal Control	1.75	1.75	12/31/2032
Library Maintenance & Operations	7.64	7.64	12/31/2025
Road Lighting District No. 1	5.00	5.00	12/31/2033

Differences between maximum and levied millage are the result of taxable property reassessments as required by Article 7, Section 23 of the Louisiana Constitution of 1974. A revaluation of all property is required to be completed by the parish assessor no less than every four years. The total assessed value for 2024 was \$1,644,980,339. Under Louisiana law, the parish assessor exempts the first \$7,500 of assessed value (10% of the \$75,000 homestead exemption) of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$222,621,580 of the assessed value for 2024.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

The following is a schedule of the property tax calendar year:

Assessment Date	January 1, 2024
Official Levy Date	November 15, 2024
Date Taxes Become Due	December 31, 2024
Lien Date	January 1, 2025

### Note 3 – CASH AND CASH EQUIVALENTS

The Police Jury's cash and cash equivalents consist of deposits with financial institutions. The following is a schedule of the Police Jury's cash and cash equivalents at December 31, 2024. Differences between the Police Jury's balances and the banks' balances arise due to the effects of timing differences in deposits-in-transit and outstanding checks.

	<b>Police Jury Balances</b>	<b>Bank Balances</b>
Cash & cash equivalents		
Demand deposits – checking	\$ 201,475,039	\$ 202,289,528
Petty cash – governmental funds	4,081	-
Total cash & cash equivalents	<u>\$ 201,479,120</u>	<u>\$ 202,289,528</u>

The Police Jury balances were reported on the Statement of Net Position as follows at December 31, 2024:

	<b>Police Jury Balances</b>
Cash & cash equivalents	\$ 201,420,568
Restricted assets—cash	58,552
Total cash & cash equivalents	<u>\$ 201,479,120</u>

The Police Jury's cash deposits were collateralized as follows at December 31, 2024:

	<b>Amount</b>
FDIC insured deposits	\$ 500,000
Uninsured deposits	
Collateralized by pledge of securities	201,789,528
Total demand deposits – checking	<u>\$ 202,289,528</u>

The Police Jury's cash deposits were fully collateralized by Federal Deposit Insurance and a pledge of securities, and accordingly, the Police Jury had no custodial credit risk related to its cash deposits at December 31, 2024.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### Note 4 – INVESTMENTS

*Custodial credit risk – deposits.* State statutes govern the Police Jury's investment policy. Permissible investments include certificates of deposit, U.S. Government securities, U.S. Government agency securities, and investment grade commercial paper of U.S. corporations. Collateral is required for all certificates of deposit that are not fully covered by deposit insurance. Obligations that may be pledged as collateral include obligations of the United States government and its agencies and obligations of the state and its subdivisions.

*Credit risk.* Generally, credit risk is the risk that an issuer of a debt type investment will not fulfill its obligation to the holder of the investment. This is measured by assignment of a rating by a nationally recognized rating organization. U.S. Government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure. Refer to the table below for the Police Jury's credit risk structure as of December 31, 2024.

*Concentration of credit risk.* The Police Jury does not limit the amount that may be invested in securities of any one issuer, and applicable state statutes do not place limits on credit concentration.

*Interest rate risk.* The Police Jury mitigates interest rate risk by structuring investment maturities to meet anticipated cash requirements in order to avoid the need to sell securities in the open market, and by investing operating funds primarily in shorter-term investments.

The Police Jury's investments were as follows at December 31, 2024:

<b>Investment Type</b>	<b>Moody's Credit Rating</b>	<b>Fair Market Value</b>	<b>% of Total</b>
U.S. Treasury Notes	AA1	\$ 3,781,207	32.8%
Federal Home Loan Banks	AA1	3,717,058	32.2%
Federated U.S. Treasury Cash Reserves	N/A	2,784,579	24.1%
Certificates of Deposit	N/A	1,016,100	8.8%
Louisiana State Bonds	AA2	247,422	2.1%
Total		<u>\$ 11,546,366</u>	<u>100.0%</u>

The Police Jury's investments in certificates of deposit were fully collateralized by Federal Deposit Insurance at December 31, 2024.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that the Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value, and are described as follows:

- Level 1      Inputs to the valuation methodology are unadjusted quoted prices for identical assets and liabilities in active markets that the Police Jury has the ability to access;
- Level 2      Inputs to the valuation methodology include quoted market prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. The level 2 input must be observable for substantially the full term of the asset or liability, if applicable.
- Level 3      Inputs to the valuation methodology are unobservable and significant to the fair value measurement. There is no movement in Level 3 year to year.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The Police Jury's investments in U.S. Treasury Notes and Federated U.S. Treasury Cash Reserves are valued at quoted market prices for identical assets at that date and are considered to be Level 1 in the fair value hierarchy. The remainder of the Police Jury's investments are valued based on observable market data other than quoted market prices for identical assets and are considered to be Level 2 in the hierarchy. The Police Jury has no Level 3 investments.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future value. Furthermore, while the Police Jury believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements within the fair value hierarchy.

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Notes to the Financial Statements**

For the Year Ended December 31, 2024

**Note 5 – CAPITAL ASSETS**

A summary of changes in the Police Jury's capital assets for the year ended December 31, 2024 is as follows for governmental activities:

	<b>Balance 1/1/2024</b>	<b>Additions</b>	<b>Dispositions/ Completions</b>	<b>Balance 12/31/2024</b>
<b><u>Governmental activities</u></b>				
Nondepreciable assets				
Land	\$ 12,885,195	\$ -	\$ 81,600	\$ 12,803,595
Construction in progress	18,076,820	10,836,992	13,075,206	15,838,606
Total nondepreciable assets	<u>30,962,015</u>	<u>10,836,992</u>	<u>13,156,806</u>	<u>28,642,201</u>
Depreciable assets				
Buildings	75,434,143	607,442	38,200	76,003,385
Furniture, fixtures, & equip.	52,260,703	5,737,150	2,066,853	55,931,000
Books	6,918,686	628,728	294,968	7,252,446
Infrastructure				
Drainage	11,657,659	278,026	-	11,935,685
Bridges	6,541,105	-	-	6,541,105
Roads	312,621,226	11,109,052	-	323,730,278
Total depreciable assets	<u>465,433,523</u>	<u>18,360,398</u>	<u>2,400,021</u>	<u>481,393,899</u>
Total capital assets	<u>496,395,538</u>	<u>29,197,390</u>	<u>15,556,827</u>	<u>510,036,100</u>
Less: Accumulated depreciation				
Buildings	34,907,160	1,732,327	21,918	36,617,569
Furniture, fixtures, & equip.	33,945,876	3,629,976	1,991,769	35,584,083
Books	4,873,428	682,576	294,968	5,261,036
Infrastructure				
Drainage	2,635,880	470,479	-	3,106,359
Bridges	3,488,308	87,215	-	3,575,523
Roads	216,103,616	7,810,046	-	223,913,662
Total accumulated depreciation	<u>295,954,266</u>	<u>14,412,619</u>	<u>2,308,655</u>	<u>308,058,232</u>
Capital assets, net	<u>\$ 200,441,272</u>	<u>\$ 14,784,771</u>	<u>\$ 13,248,172</u>	<u>\$ 201,977,868</u>

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

Depreciation expense was charged to governmental activities as follows during 2024:

	<b>Depreciation Expense</b>
Judicial	\$ 174,377
Elections	1,499
Finance & administration	52,620
Other general government	6,623,680
Public safety	3,005,947
Public works	3,137,579
Health and welfare	267,911
Culture & recreation	1,051,703
Economic development	97,303
Total	<u>\$ 14,412,619</u>

A summary of changes in capital assets for the Police Jury's business-type activities for the year ended December 31, 2024 is as follows:

	<b>Balance 1/1/2024</b>	<b>Additions</b>	<b>Dispositions/ Completions</b>	<b>Balance 12/31/2024</b>
<b><u>Business-type activities</u></b>				
Capital assets				
Land	\$ 11,870	\$ -	\$ -	\$ 11,870
Land improvements	55,611	-	-	55,611
Lift stations	624,815	-	-	624,815
Lines, mains, & manholes	1,538,308	-	-	1,538,308
Buildings	3,500	-	-	3,500
Treatment plant	1,265,855	-	-	1,265,855
Furniture, fixtures, & equip.	16,680	-	-	16,680
Sewer	1,206,723	-	-	1,206,723
Total capital assets	<u>4,723,362</u>	<u>-</u>	<u>-</u>	<u>4,723,362</u>
Less: Accumulated depreciation				
Land improvements	54,576	-	-	54,576
Lift stations	556,155	13,120	-	569,275
Lines, mains, & manholes	1,413,886	27,630	-	1,441,516
Buildings	3,500	-	-	3,500
Treatment plant	1,032,199	42,547	-	1,074,746
Furniture, fixtures, & equip.	16,680	-	-	16,680
Sewer	748,408	48,269	-	796,677
Total accumulated depreciation	<u>3,825,402</u>	<u>131,566</u>	<u>-</u>	<u>3,956,967</u>
Capital assets, net	<u>\$ 897,960</u>	<u>\$ (131,566)</u>	<u>\$ -</u>	<u>\$ 766,395</u>

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

	<u>Balance</u> <u>1/1/2024</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>12/31/2024</u>
<b><u>Business-type activities</u></b>				
Green Acres Sewerage Dist. No. 13				
Capital assets	\$ 139,420	\$ -	\$ -	\$ 139,420
Accumulated depreciation	(121,125)	(3,486)	-	(124,610)
Capital assets, net	<u>18,295</u>	<u>(3,486)</u>	<u>-</u>	<u>14,810</u>
West Ouachita Sewerage Dist. No. 9				
Capital assets	974,390	-	-	974,390
Accumulated depreciation	(694,005)	(37,519)	-	(731,524)
Capital assets, net	<u>280,385</u>	<u>(37,519)</u>	<u>-</u>	<u>242,866</u>
Southeast Sewerage Dist. No. 3				
Capital assets	2,285,334	-	-	2,285,334
Accumulated depreciation	(2,082,608)	(42,055)	-	(2,124,663)
Capital assets, net	<u>202,726</u>	<u>(42,055)</u>	<u>-</u>	<u>160,671</u>
Eastern Forest Sewerage Dist. No. 14				
Capital assets	238,778	-	-	238,778
Accumulated depreciation	(194,288)	(5,089)	-	(199,377)
Capital assets, net	<u>44,490</u>	<u>(5,089)</u>	<u>-</u>	<u>39,401</u>
Ingleside Sewerage Dist.				
Capital assets	822,330	-	-	822,330
Accumulated depreciation	(507,103)	(32,893)	-	(539,996)
Capital assets, net	<u>315,227</u>	<u>(32,893)</u>	<u>-</u>	<u>282,334</u>
Calvert/H. Watson Sewerage Dist.				
Capital assets	263,110	-	-	263,110
Accumulated depreciation	(226,273)	(10,524)	-	(236,797)
Capital assets, net	<u>36,837</u>	<u>(10,524)</u>	<u>-</u>	<u>26,313</u>
Total capital assets, net	<u>\$ 897,960</u>	<u>\$ (131,566)</u>	<u>\$ -</u>	<u>\$ 766,395</u>

Depreciation expense was charged to business-type activities as follows during 2024:

Green Acres Sewerage District No. 13	\$ 3,486
West Ouachita Sewerage District No. 9	37,519
Southeast Sewerage District No. 3	42,055
Eastern Forest Sewerage District No. 14	5,089
Ingleside Sewerage District	32,893
Calvert/H. Watson Sewerage District	10,524
Total	<u>\$ 131,566</u>



**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Notes to the Financial Statements**

For the Year Ended December 31, 2024

**Note 6 – INTERFUND RECEIVABLES AND PAYABLES (FFS LEVEL ONLY)**

Individual balances that were due to or from other funds at December 31, 2024, are as follows:

	<b><u>Due from Other Funds</u></b>	<b><u>Due to Other Funds</u></b>
Major Governmental Funds		
General Fund	<u>\$ 1,096,871</u>	<u>\$ -</u>
Nonmajor Funds		
Governmental Funds		
Special Revenue Funds	-	888,936
Proprietary Funds		
Enterprise Funds	<u>-</u>	<u>207,935</u>
Total Nonmajor Funds	<u>-</u>	<u>1,096,871</u>
Total Interfund Receivables and Payables	<u><u>\$ 1,096,871</u></u>	<u><u>\$ 1,096,871</u></u>

**Note 7 – INTERFUND TRANSFERS (FFS LEVEL ONLY)**

Transfers to and from other funds for the year ended December 31, 2024 were as follows:

	<b><u>Transfers In</u></b>	<b><u>Transfers Out</u></b>
Major Governmental Funds		
General Fund	\$ 2,792,211	\$ 479,497
Fire Protection District No. 1	-	4,500,000
Public Works	15,000	500,000
Correctional Center	-	180,000
American Rescue Plan	-	2,292,211
Total Major Funds	<u>2,807,211</u>	<u>7,951,708</u>
Nonmajor Governmental Funds		
Special Revenue Funds	1,603,814	3,720,467
Debt Service Funds	-	8,250,000
Capital Project Funds	<u>15,912,672</u>	<u>401,522</u>
Total Nonmajor Funds	<u>17,516,486</u>	<u>12,371,989</u>
Total Interfund Transfers	<u><u>\$ 20,323,697</u></u>	<u><u>\$ 20,323,697</u></u>

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### Note 8 – LONG-TERM OBLIGATIONS

The following is a summary of changes in the Police Jury's general long-term obligations for the year ended December 31, 2024:

	<b>Balance 1/1/2024</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance 12/31/2024</b>	<b>Due Within One Year</b>
Governmental activities					
Sales Tax Bonds, Series 2016	\$ 2,320,000	\$ -	\$ (750,000)	\$ 1,570,000	\$ 775,000
Sales Tax Bonds, Series 2018	3,490,000	-	(655,000)	2,835,000	675,000
Net pension liability	32,740,220	-	(10,774,213)	21,966,007	-
OPEB liability	17,749,951	-	(987,933)	16,762,018	-
Compensated absences	2,161,684	2,084,070	(2,052,091)	2,193,663	2,052,091
Claims liability	2,447,850	9,815,584	(8,930,572)	3,332,862	1,128,064
Business-type activities					
Sewer Revenue Refunding Bonds, Series 2013	145,000	-	(34,000)	111,000	36,000
Total long-term obligations	<u>\$ 61,054,705</u>	<u>\$ 11,899,654</u>	<u>\$ (24,183,809)</u>	<u>\$ 48,770,550</u>	<u>\$ 4,666,155</u>

A summary of changes in the Police Jury's bonded indebtedness is as follows:

<b>Original Issue</b>	<b>Issue Date</b>	<b>Original Borrowing</b>	<b>Interest Rate to Maturity</b>	<b>Interest to Maturity</b>	<b>Final Maturity</b>	<b>Principal Outstanding 12/31/2024</b>
Revenue Refunding, Series 2013	10/10/2013	\$ 425,000	3.75%	\$ 8,401	2027	\$ 111,000
Sales Tax, Series 2016	12/14/2016	\$ 7,000,000	2.03%	48,010	2026	1,570,000
Sales Tax, Series 2018	05/01/2018	\$ 7,000,000	3.23%	232,399	2028	2,835,000
Total bonded indebtedness				<u>\$ 288,810</u>		<u>\$ 4,516,000</u>

Remaining principal and interest to maturity on the Series 2013 Sewer Revenue Refunding Bonds are as follows:

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 36,000	\$ 4,163	\$ 40,163
2026	37,000	2,813	39,813
2027	38,000	1,425	39,425
Total	<u>\$ 111,000</u>	<u>\$ 8,401</u>	<u>\$ 119,401</u>

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Notes to the Financial Statements

For the Year Ended December 31, 2024

Remaining principal and interest to maturity on the Series 2016 Sales Tax Bonds are as follows:

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 775,000	\$ 31,871	\$ 806,871
2026	795,000	16,139	811,139
Total	<u>\$ 1,570,000</u>	<u>\$ 48,010</u>	<u>\$ 1,618,010</u>

Remaining principal and interest to maturity on the Series 2018 Sales Tax Bonds are as follows:

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 675,000	\$ 91,571	\$ 766,571
2026	700,000	69,768	769,768
2027	720,000	47,158	767,158
2028	740,000	23,902	763,902
Total	<u>\$ 2,835,000</u>	<u>\$ 232,399</u>	<u>\$ 3,067,399</u>

The 2016 and 2018 sales tax bonds were issued to expedite the re-construction of several road projects within the two districts, the West Ouachita Economic Development District for the 2016 bonds and the East Ouachita Economic District for the 2018 bonds. Each of the two bonds will be repaid by sales tax revenues in the debt service funds.

Pensions, other post-employment benefits, compensated absences, and capital leases attributable to governmental activities will be liquidated mainly through the General Fund.

Claims liability is further discussed below in Note 9.

The 2013 sewer revenue refunding bonds relate to debt incurred by the West Ouachita Sewerage District No. 9 for improvements. The debt is secured by future sewer revenues and is being paid out of the West Ouachita Sewerage District No. 9 Enterprise Fund.

### Note 9 – SELF-INSURANCE PROGRAMS

The General Liability & Property Insurance Loss Reserve, Reserve Workers' Compensation, and Health Insurance Funds were established by the Ouachita Parish Police Jury to provide a means of partially self-funding potential insurance losses, resulting from increased policy deductible amounts for property and fleet vehicle insurance, partially self-funding of workers' compensation, and the absence of comprehensive liability coverage and increased health insurance premiums, which was implemented for 2024.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Notes to the Financial Statements

For the Year Ended December 31, 2024

The Police Jury is exposed to various risk of loss related to torts, theft or damage of assets, errors and omission, injuries to employees, and employee health claims. The self-insured plan is administered by third parties with claims under the partially self-insured amount of \$150,000 paid by the Internal Service Funds. Consistent with the provisions of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues", the Police Jury uses the funds mentioned above to account for its risk financing activities. As of December 31, 2024, the balance available to pay such liabilities if and when they arise was \$10,601,072.

The liabilities for claims estimation are calculated based on historical claims data, recent claim trends and actuarial evaluations where applicable. Liabilities for claims and claims incurred but not reported are reported when it is probable that a loss has occurred and the amount of the loss can be reasonable estimated.

An analysis of the changes in the claims liability for the year ended December 31, 2024, is as follows:

	<b>Balance 1/1/2024</b>	<b>Claims Incurred</b>	<b>Claims Paid</b>	<b>Balance 12/31/2024</b>
General liability & property	\$ 26,796	\$ 330,273	\$ 276,377	\$ 80,692
Health insurance	-	6,844,304	6,153,498	690,806
Workers' compensation	2,421,054	719,152	578,842	2,561,364
	<u>\$ 2,447,850</u>	<u>\$ 7,893,729</u>	<u>\$ 7,008,717</u>	<u>\$ 3,332,862</u>

### Note 10 – DEFINED BENEFIT PENSION PLANS

Substantially all employees of the Police Jury are members of one of the following statewide retirement systems: Parochial Employees' Retirement System of Louisiana ("PERS"), Firefighters' Retirement System of Louisiana ("FRS"), Louisiana State Employees' Retirement System ("LASERS"), District Attorneys' Retirement System ("DARS"), or the Registrar of Voters Employees' Retirement System of Louisiana ("ROVERS"). These systems are cost-sharing multiple-employer defined benefit pension plans administered by separate Boards of Trustees.

#### Plan Descriptions

##### PERS

PERS was established and provided for by R.S.11:1901 of the Louisiana Revised Statutes ("L.R.S."). PERS provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the state which does not have their own retirement system and which elects to become members of PERS. All permanent Police Jury employees who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join PERS. PERS is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All participants of the Police Jury are members of Plan A.

#### **FRS**

Membership in FRS is a condition of employment for any full-time firefighters who earn at least \$375 per month, excluding state supplemental pay. FRS provides retirement, disability, and death benefits for its members. The projections of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through FRS in accordance with benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

#### **LASERS**

Section 401 of Title 11 of the L.R.S. grants LASERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the plan. LASERS was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of L.R.S. 11:401, as amended, for eligible state officers, employees, and their beneficiaries.

#### **DARS**

DARS was established on August 1, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of L.R.S. 11, Chapter 3 for district attorneys, assistant district attorneys in each parish, and employees of this retirement system and the Louisiana District Attorneys' Association. All district attorneys and assistant district attorneys, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the DARS' Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through DARS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

#### **ROVERS**

ROVERS was established by Act 215 of 1954, under L.R.S. 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through ROVERS in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **Benefits Provided**

##### PERS

Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with thirty (30) years of service
2. Age 62 with ten (10) years of service
3. Age 67 with seven (7) years of service

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to three percent (3%) of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

##### FRS

Benefit provisions are authorized within Act 434 of 1979 and amended by L.R.S. 11:2251-11:2272. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Members may retire 1) at any age with 25 years or more of creditable service, 2) at age 50 with at least 20 years of creditable service, or 3) at age 55 with at least 12 years of creditable service. No person who has attained age 50 or over shall become a member of FRS, unless the person becomes a member by reason of a merger or unless FRS received an application for membership before the applicant attained the age of 50. No person who has not attained the age of 18 years shall become a member of FRS.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of FRS, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with FRS, or for any other purpose in order to attain eligibility or increase the amount of service credit in FRS.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **LASERS**

The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. Rank-and-file members hired prior to July 1, 2006, may either retire with full benefits at any age upon completing 30 years of creditable service, at age 55 upon completing 25 years of creditable service, and at age 60 upon completing ten years of creditable service depending on their plan. Those members hired between July 1, 2006 and June 30, 2015, may retire at age 60 upon completing five years of creditable service and those hired on or after July 1, 2015, may retire at age 62 upon completing five years of creditable service. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit.

Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death.

Act 992 of the 2010 Louisiana Regular Legislative Session changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service.

Average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members hired prior to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

Act 226 of the 2014 Louisiana Regular Legislative Session established new retirement eligibility for members of LASERS hired on or after July 1, 2015, excluding hazardous duty plan members. Regular members and judges under the new plan are eligible to retire at age 62 after five years of creditable service and may also retire at any age, with a reduced benefit, after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment. Members in the regular plan will receive a 2.5% accrual rate and judges a 3.5% accrual rate, with the extra 1.0% accrual rate based on all years of service as a judge.

A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification.

#### **DARS**

Members who joined DARS before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service.

Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined DARS after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service.

#### **ROVERS**

Any member hired prior to January 1, 2013, is eligible for normal retirement after he or she has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.



## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

Any member hired on or after January 1, 2013, is eligible for normal retirement after he or she has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in ROVERS, are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his or her accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60 years.

#### **Disability Benefits**

##### PERS

For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or 3% multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2007 and to age 62 for those members who are enrolled January 1, 2007 and later.

##### FRS

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was an active contributing member in active service, shall be entitled to disability benefits under the provisions of L.R.S. 11:2258(B).

##### LASERS

Generally, active members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age. Upon reaching retirement age, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **DARS**

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

#### **ROVERS**

Disability benefits are provided to active contributing members with at least 10 years of service established in ROVERS and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his or her average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

#### **Survivor Benefits**

#### **PERS**

Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

#### **FRS**

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in L.R.S. 11:2256(B) & (C).

#### **LASERS**

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased regular member hired before January 1, 2011, who was in state service at the time of death, must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit, regardless of when earned, in order for a benefit to be paid to a minor or handicapped child. Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children and benefits are to be paid for life to the spouse or qualified handicapped child.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

The deceased regular member hired on or after January 1, 2011, must have a minimum of five years of service credit regardless of when earned in order for a benefit to be paid to a minor child. The aforementioned minimum service credit requirements for a surviving spouse are ten years, two years being earned immediately prior to death, and in active state service at the time of death, or a minimum of 20 years of service credit regardless of when earned. A deceased member's spouse must have been married for at least one year before death.

#### **DARS**

Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age.

If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest. Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in DARS.

#### **ROVERS**

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his or her official duties, his or her accumulated contributions are paid to his or her designated beneficiary. If the member has five or more years of credited service and is not eligible to retire, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age.

If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **Deferred Retirement Option Plan (DROP) Benefits**

##### PERS

Act 338 of 1990 established the DROP for PERS. DROP is an option for that member who is eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, any member of Plan A who is eligible to retire may elect to participate in the DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the DROP on or after January 1, 2004, all amounts that remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of PERS, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or PERS, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

##### FRS

After completing 20 years of creditable service and age 50, or 25 years at any age, a member may elect to participate in DROP for up to 36 months. Upon commencement of participation in DROP, employer and employee contributions to the system cease. The monthly retirement benefit that would have been payable is paid into the member's DROP account.

Upon termination of employment, a participant in the program has several options to receive their DROP benefit. A member may (1) elect to roll over all or a portion of their DROP balance into another eligible qualified plan, (2) receive a lump-sum payment from the account, (3) receive single withdrawals at the discretion of the member, (4) receive monthly or annual withdrawals, or (5) receive an annuity based on the DROP account balance. These withdrawals are in addition to his regular monthly benefit. If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to FRS. No payments may be made from the DROP account until the participant retires.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **LASERS**

The State Legislature authorized LASERS to establish a DROP. When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than LASERS' realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors.

#### **DARS**

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Prior to January 1, 2009, eligible members could elect to participate in the DROP for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the Board of Trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **ROVERS**

In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in DROP for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in ROVERS terminates. During participation in the plan, employer contributions are payable, but employee contributions cease.

The monthly retirement benefits that would have been payable, had the person elected to cease employment and received a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of ROVERS has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his or her option, a lump sum from the account equal to the payments into the account, a true annuity based upon his or her account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the DROP fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his or her account balance in the plan fund shall be paid to his or her named beneficiary or, if none, to his or her estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in ROVERS.

#### **Initial Benefit Option Plan**

##### **FRS**

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as a DROP account.

##### **LASERS**

Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than LASERS' realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **Cost of Living Adjustments**

##### **PERS**

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (L.R.S. 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

##### **FRS**

Under the provisions of R.S. 11:246 and 11:2260(A)(7), the board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, FRS must meet certain criteria detailed in the statute related to funding status and interest earnings (L.R.S. 11:243). In lieu of these COLAs, pursuant to L.R.S. 11:241, the board may also grant an increase based on a formula equal to up to \$1 times the total number of years of credited service accrued at retirement or at death of the member or retiree plus the number of years since retirement or since death of the member or retiree to the system's fiscal year end preceding the payment of the benefit increase. If there are not sufficient funds to fund the benefit at the rate of one dollar per year for such total number of years, then the rate shall be reduced in proportion to the amount of funds that are available to fund the cost-of-living adjustment.

##### **LASERS**

As fully described in Title 11 of the Louisiana Revised Statutes, LASERS allows for the payment of cost-of-living adjustments (COLAs), that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

##### **DARS**

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed \$60 per month) and all retired members and surviving spouses who are 65 years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the Board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the Board to grant any of these increases, DARS must meet certain criteria detailed in the statute related to funding status and interest earnings.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Financial Statements**

For the Year Ended December 31, 2024

#### **ROVERS**

Cost of living provisions for ROVERS allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

#### **Contributions**

##### **PERS**

Contributions for all members are established by statute at 9.50% of compensation for Plan A members. The contributions are deducted from the member's salary and remitted by the Police Jury to PERS monthly. According to state statute, contributions for all employers are actuarially determined each year. The actual rate for the year ended December 31, 2024 was 11.50% for Plan A, and contributions to the pension plan from the Police Jury were \$1,737,088.

According to state statute, PERS also receives  $\frac{1}{4}$  of 1% of ad valorem taxes collected within the respective parishes, except for Orleans and East Baton Rouge parishes. PERS also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member's compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense.

##### **FRS**

Contribution requirements for employers, non-employer contributing entities, and employees are established and may be amended in accordance with Title 11 and Title 22 of the L.R.S. According to state statute, employer contributions are actuarially-determined each year. For the year ended December 31, 2024, employer and employee contribution rates for members above the poverty line were 33.25% and 10.00%, respectively. Contributions to the pension plan from the Police Jury were \$3,330,840 for the year ended December 31, 2024.

FRS also receives insurance premium tax monies as additional employer contributions. The tax is considered support from a non-contributing entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions are recognized as revenue and excluded from pension expense.

##### **LASERS**

Contribution requirements of active employees are governed by Section 401 of Title 11 of the L.R.S. and may be amended by the Louisiana Legislature. Employee and employer contributions are deducted from a member's salary and remitted to LASERS by participating employers.



## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Notes to the Financial Statements

For the Year Ended December 31, 2024

The rates in effect during the plan year ended June 30, 2024 for the various plans follow:

<b>Plan</b>	<b>Plan Status</b>	<b>Employer Contribution Rate</b>
Regular Employee hired before 7/1/2006	Closed	41.3%
Regular Employee hired on or after 7/1/2006	Closed	41.3%
Regular Employee hired on or after 1/1/2011	Closed	41.3%
Regular Employee hired on or after 7/1/2015	Open	41.3%

The Police Jury's contractually required composite contribution rate for the year ended December 31, 2024 was 45.80% (Jan-Jun) and 40.17% (Jul-Dec) for judges hired before January 1, 2011, 44.70% (Jan-Jun) and 38.31% (Jul-Dec) for judges hired after December 31, 2010, and 44.70% (Jan-Jun) and 38.31% (Jul-Dec) for judges hired after July 15, 2015, of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the Police Jury were \$14,248 for the year ended December 31, 2024.

#### DARS

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ended December 31, 2024, the actual employer contribution rate was 12.00% for January through June and 12.25% for July through December, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Police Jury's contributions to the System for the year ending December 31, 2024 were \$146,353.

Members are required by state statute to contribute 8.00% of their annual covered salary. The contributions are deducted from the employee's wages or salary and remitted by the Police Jury to DARS monthly. In accordance with state statute, DARS receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue and excluded from pension expense.

#### ROVERS

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending December 31, 2024, the actual employer contribution rate was 18.00%, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Police Jury's contributions to ROVERS for the year ending December 31, 2024 were \$12,500. Plan members are required by state statute to contribute 7.00% of their annual covered salary. The contributions are deducted from the employee's wages or salary and remitted by the Ouachita Parish Police Jury to ROVERS monthly.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

In accordance with state statute, ROVERS also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense.

### **Pension Liabilities, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions**

At December 31, 2024, the Police Jury reported a combined liability of \$21,966,007 for its proportionate share of the Net Pension Liabilities (NPL). The NPL for LASERS, FRS, ROVERS, and DARS was measured as of June 30, 2024, and the NPL for PERS was measured as of December 31, 2023. The total pension liability used to calculate the NPL was determined based on an actuarial valuation as of those dates. The Police Jury's proportion of the NPL was based on a projection of the Police Jury's long-term share of contributions to the pension plan relative to the projected contribution of all participating employers, actuarially determined.

The following table reflects the Police Jury's proportionate share of the Net Pension Liability (Asset) for each of the pension plans, the proportion at June 30, 2024 (December 31, 2023 for PERS) and the change compared to the June 30, 2023 (December 31, 2022 for PERS) proportion.

	<b>Net Pension Liabilities at December 31, 2024</b>	<b>Proportion at Measurement Date</b>	<b>Increase (Decrease) from Prior Measurement Date</b>
PERS	\$ 1,984,728	2.083218%	(0.076675%)
FRS	19,045,787	3.382566%	(0.108562%)
LASERS	74,612	0.001370%	(0.000060%)
DARS	810,569	1.686548%	(0.019651%)
ROVERS	50,311	0.457336%	(0.023110%)
	<u>\$ 21,966,007</u>		

The following table reflects the Police Jury's recognized pension expense plus the Police Jury's amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions for each of the pension plans for the year ended December 31, 2024.

	<b>Pension Expense</b>	<b>Amortization</b>	<b>Total</b>
PERS	\$ (951,960)	\$ (19,511)	\$ (971,471)
FRS	207,698	(307,191)	(99,493)
LASERS	(76,963)	(131,326)	(208,289)
DARS	132,628	(16,495)	116,133
ROVERS	18,886	(994)	17,892
	<u>\$ (669,711)</u>	<u>\$ (475,517)</u>	<u>\$ (1,145,228)</u>

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Notes to the Financial Statements**

For the Year Ended December 31, 2024

At December 31, 2024, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<b><u>PERS</u></b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 939,829	\$ (532,740)
Changes of assumptions	-	(345,781)
Net difference between projected and actual earnings on pension plan investments	3,198,677	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,185	(59,971)
Employer contributions subsequent to the measurement date	1,737,088	-
<b>Total PERS</b>	<b>\$ 5,878,779</b>	<b>\$ (938,492)</b>
<b><u>FRS</u></b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 1,429,905	\$ (452,953)
Changes of assumptions	814,782	-
Net difference between projected and actual earnings on pension plan investments	192,654	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,241,602	(1,673,995)
Employer contributions subsequent to the measurement date	1,719,598	-
<b>Total FRS</b>	<b>\$ 5,398,541</b>	<b>\$ (2,126,948)</b>
<b><u>LASERS</u></b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ -	\$ (330)
Changes of assumptions	522	-
Net difference between projected and actual earnings on pension plan investments	-	(8,896)
Changes in proportion and differences between employer contributions and proportionate share of contributions	186	(1,856)
Employer contributions subsequent to the measurement date	7,604	-
<b>Total LASERS</b>	<b>\$ 8,312</b>	<b>\$ (11,082)</b>

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

<b><u>DARS</u></b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 52,062	\$ (48,954)
Changes of assumptions	110,766	-
Net difference between projected and actual earnings on pension plan investments	-	(255,857)
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	(44,580)
Employer contributions subsequent to the measurement date	74,366	-
<b>Total DARS</b>	<b>\$ 237,194</b>	<b>\$ (349,391)</b>

  

<b><u>ROVERS</u></b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 1,874	\$ (7,742)
Changes of assumptions	1,363	-
Net difference between projected and actual earnings on pension plan investments	-	(8,589)
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,698	(3,411)
Employer contributions subsequent to the measurement date	6,250	-
<b>Total ROVERS</b>	<b>\$ 12,185</b>	<b>\$ (19,742)</b>

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan are as follows for the year ended December 31, 2024:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
PERS	\$ 5,878,779	\$ (938,492)
FRS	5,398,541	(2,126,948)
LASERS	8,312	(11,082)
DARS	237,194	(349,391)
ROVERS	12,185	(19,742)
	<b>\$ 11,535,011</b>	<b>\$ (3,445,655)</b>

Deferred outflows of resources related to pensions resulting from the Police Jury's contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ending December 31, 2025.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

The following table lists the pension contributions made subsequent to the measurement period for each pension plan:

	<b>Subsequent Contributions</b>
PERS	\$ 1,737,088
FRS	1,719,598
LASERS	7,604
DARS	74,366
ROVERS	6,250
	<u>\$ 3,544,906</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows for each year ending December 31:

	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>Total</b>
PERS	\$ 222,105	\$ 1,588,442	\$ 2,692,801	\$ (1,300,149)	\$ -	\$ -	\$ 3,203,199
FRS	(94,882)	2,447,927	(388,361)	(455,795)	(18,339)	61,445	1,551,995
LASERS	(7,020)	2,298	(3,429)	(2,223)	-	-	(10,374)
DARS	(9,896)	111,413	(189,198)	(98,882)	-	-	(186,563)
ROVERS	(6,841)	10,888	(10,614)	(7,240)	-	-	(13,807)
Total	<u>\$ 103,466</u>	<u>\$ 4,160,968</u>	<u>\$ 2,101,199</u>	<u>\$ (1,864,289)</u>	<u>\$ (18,339)</u>	<u>\$ 61,445</u>	<u>\$ 4,544,450</u>

### Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2024 are as follows:

#### **PERS**

<b>Valuation Date</b>	December 31, 2023
<b>Actuarial Cost Method</b>	Entry Age Normal Cost
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining Service Lives</b>	4 years
<b>Investment Rate of Return</b>	6.40%, net of investment expenses, including inflation
<b>Inflation Rate</b>	2.30%
<b>Salary Increases</b>	4.75%
<b>Cost of Living Adjustments</b>	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### Mortality

Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2021 scale for disabled annuitants.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2018 through December 31, 2022. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality.

### FRS

<b>Valuation Date</b>	June 30, 2024
<b>Actuarial Cost Method</b>	Entry Age Normal Cost
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining Service Lives</b>	7 years, closed period
<b>Investment Rate of Return</b>	6.90% per annum (net of investment expenses, including inflation)
<b>Inflation Rate</b>	2.50% per annum
<b>Salary Increases</b>	Vary from 14.10% in the first two years of service to 5.20% with 3 or more years of service
<b>Cost of Living Adjustments</b>	For the purpose of determining the present value of benefits, COLAs were deemed not to be substantively automatic and only those previously granted were included.
<b>Mortality</b>	For active members, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees. For annuitants and beneficiaries, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees. For disabled retirees, mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees. In all cases the base table was multiplied by 105% for males and 115% for females, each with full generational projection using the appropriate MP-2019 scale.

The remaining actuarial assumptions utilized for this report are based on the results of an actuarial experience study completed September 24, 2020, for the period July 1, 2014 – June 30, 2019, unless otherwise specified in this report.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### **LASERS**

Valuation Date	June 30, 2024									
Actuarial Cost Method	Entry Age Normal Cost									
Actuarial Assumptions:										
Expected Remaining Service Lives	2 years									
Investment Rate of Return	7.25% per annum, net of investment expenses									
Inflation Rate	2.40% per annum									
Salary Increases	Salary increases were projected based on a 2019-2023 experience study of the System's members. The salary increase ranges for specific types of members are: <table><tr><td>Member Type</td><td>Lower Range</td><td>Upper Range</td></tr><tr><td>Regular</td><td>3.3%</td><td>14.0%</td></tr><tr><td>Judges</td><td>2.4%</td><td>4.8%</td></tr></table>	Member Type	Lower Range	Upper Range	Regular	3.3%	14.0%	Judges	2.4%	4.8%
Member Type	Lower Range	Upper Range								
Regular	3.3%	14.0%								
Judges	2.4%	4.8%								
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.									
Mortality	Non-disabled members – Mortality rates based on the RP-2010 Healthy Annuitant Tables with mortality improvement projected using the MP-2021 Scale. Disabled members – Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.									
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a 2019-2023 experience study of the System's members.									

### **DARS**

<b>Valuation Date</b>	June 30, 2024
<b>Actuarial Cost Method</b>	Entry Age Normal Cost
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining Service Lives</b>	4 years
<b>Investment Rate of Return</b>	6.10% (net of investment expenses)
<b>Salary Increases</b>	5.0% (2.20% inflation, 2.80% merit)

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

<b>Cost of Living Adjustments</b>	Only those previously granted.
<b>Mortality</b>	Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2014, through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

### ROVERS

<b>Valuation Date</b>	June 30, 2024
<b>Actuarial Cost Method</b>	Entry Age Normal Cost
<b>Actuarial Assumptions:</b>	
<b>Expected Remaining Service Lives</b>	5 years
<b>Investment Rate of Return</b>	6.25%
<b>Inflation Rate</b>	2.30%
<b>Salary Increases</b>	5.25%
<b>Cost of Living Adjustments</b>	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.
<b>Mortality</b>	RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries. RP-2010 Public Retirement Plans Mortality Table for general disabled retirees



# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Disabled Annuitants.

During the year ended June 30, 2024, mortality assumptions were set after reviewing an experience study performed on plan data for the period from July 1, 2014 through June 30, 2019. The data was assigned credibility weightings and combined with a standard table to produce current levels of mortality.

The following table lists the methods used by each of the pension plans in determining the long-term rate of return on pension plan investments:

<b>PERS</b>	The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the capital asset pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/ diversification.
<b>FRS</b>	The estimated long-term expected rate of return on pension plan investments was determined by FRS' actuary using FRS' target asset allocation and the G.S. Curran & Company Consultant Average study for 2024. The consultants' average study included projected nominal rates of return, standard deviations of returns, and correlations of returns for a list of common asset classes collected from a number of investment consultants and investment management firms. Each consultant's response included nominal expected long-term rates of return. In order to arrive at long term expected arithmetic real rates of return, the actuary normalized the data received from the consultant's responses in the following ways. Where nominal returns received were arithmetic, the actuary simply reduced the return assumption by the long-term inflation assumption. Where nominal returns were geometric, the actuary converted the return to arithmetic by adjusting for the long-term standard deviation and then reduced the assumption by the long-term inflation assumption. Using the target asset allocation for FRS and the average values for expected real rates of return, standard deviation of returns, and correlation of returns, an arithmetic expected nominal rate of return and standard deviation for the portfolio was determined. FRS' long-term assumed rate of inflation of 2.50% was used in this process.
<b>LASERS</b>	The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing/diversification.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

**DARS** The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**ROVERS** The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of the arithmetic real rates of return for each major asset class included in PERS' target asset allocation as of December 31, 2023 is summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Rate of Return
Fixed income	33%	1.12%
Equity	51%	3.20%
Alternatives	14%	0.67%
Real assets	2%	0.11%
Totals	<b>100%</b>	5.10%
Inflation		2.40%
Expected arithmetic nominal return		<b>7.50%</b>

Best estimates of the arithmetic real rates of return for each major asset class included in the FRS' target asset allocation as of June 30, 2024 is summarized in the following table:

Asset Type	Target Asset Allocation	Long-Term Expected Real Rate of Return
Equity	U.S. Equity	28.50%
	Non-U.S. Equity	11.00%
	Global Equity	10.00%
	Emerging Market Equity	4.50%
Fixed Income	U.S. Core Fixed Income	22.00%
	U.S. TIPS	2.00%
	Emerging Market Debt	2.00%
	Global Multisector Fixed Income	4.00%
Alternatives	Private Equity/Private Debt	9.00%
	Real Estate	4.00%
	Real Assets	3.00%
	<b>100.0%</b>	

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

Best estimates of the arithmetic real rates of return for each major asset class included in the LASERS' target asset allocation as of June 30, 2024 is summarized in the following table:

<b>Expected Long-Term Real Rates of Return</b>	
<b>Asset Class</b>	<b>2024</b>
Cash	0.76%
Domestic Equity	4.29%
International Equity	5.22%
Domestic Fixed Income	2.04%
International Fixed Income	5.24%
Alternative Investments	8.19%
<b>Total Fund</b>	<b>5.61%</b>

Best estimates of the arithmetic real rates of return for each major asset class included in the DARS' target asset allocation as of June 30, 2024 is summarized in the following table:

<b>Asset Class</b>	<b>Target Asset Allocation</b>	<b>Long-Term Expected Rates of Return</b>	
		<b>Real</b>	<b>Nominal</b>
Domestic Equity	45.00%	7.50%	
International Equity	5.00%	8.50%	
Domestic Fixed Income	32.50%	2.50%	
International Fixed Income	10.00%	3.50%	
Alternatives	7.50%	4.50%	
System Total			5.30%
Inflation			2.50%
Expected Arithmetic Nominal Return			<b>7.80%</b>

Best estimates of the arithmetic real rates of return for each major asset class included in the ROVERS' target asset allocation as of June 30, 2024 is summarized in the following table:

<b>Asset Class</b>	<b>Long-Term Expected Rates of Return</b>		
	<b>Target Asset Allocation</b>	<b>Real Return Arithmetic Basis</b>	<b>Long-Term Expected Portfolio Real Rate of Return</b>
Domestic Equities	37.5%	7.50%	2.81%
International Equities	20.0%	8.50%	1.70%
Domestic Fixed Income	22.5%	2.50%	0.56%
International Fixed Income	10.0%	3.50%	0.35%
Real Estate	10.0%	4.50%	0.45%
Totals	<b>100.0%</b>		5.87%
Inflation			2.50%
Expected Nominal Return			<b>8.37%</b>

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### Discount Rate

The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and Public Retirement Systems' Actuarial Committee, taking into consideration the recommendation of each of the system's actuary. Based on those assumptions, each of the system's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Police Jury's proportionate share of the net pension liability using the discount rate, as well as what the Police Jury's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	<u>1.0% Decrease</u>	<u>Current Discount Rate</u>	<u>1.0% Increase</u>
<b><u>PERS</u></b>			
Discount rate	5.40%	6.40%	7.40%
Proportionate share of NPL	\$ 14,161,394	\$ 1,984,728	\$ (8,236,374)
<b><u>FRS</u></b>			
Discount rate	5.90%	6.90%	7.90%
Proportionate share of NPL	\$ 31,619,995	\$ 19,045,787	\$ 8,557,682
<b><u>LASERS</u></b>			
Discount rate	6.25%	7.25%	8.25%
Proportionate share of NPL	\$ 103,038	\$ 74,612	\$ 50,457
<b><u>DARS</u></b>			
Discount rate	5.10%	6.10%	7.10%
Proportionate share of NPL	\$ 2,106,872	\$ 810,569	\$ (277,011)
<b><u>ROVERS</u></b>			
Discount rate	5.25%	6.25%	7.25%
Proportionate share of NPL	\$ 122,999	\$ 50,311	\$ (11,592)

# **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

## **Notes to the Financial Statements**

For the Year Ended December 31, 2024

### **Support of Non-employer Contributing Entities**

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Police Jury recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities.

During the year ended December 31, 2024, the Police Jury recognized revenue as a result of support received from non-employer contributing entities for the following amounts for each pension plan:

	<b>Non-employer Contributing Entity Revenue</b>
<b>PERS</b>	\$ 206,137
<b>FRS</b>	1,054,731
<b>LASERS</b>	413
<b>DARS</b>	200,376
<b>ROVERS</b>	17,308
	<u>\$ 1,478,965</u>

### **Pension Plan Fiduciary Net Position**

All of the systems issue publicly available financial reports that include financial statements and required supplementary information for the systems. Detailed information about each system's fiduciary net position is available in these separately issued financial reports. These reports may be obtained by visiting the Louisiana Legislative Auditor's website at [lla.la.gov](http://lla.la.gov) and searching under the Reports section.

### **Payables to the Pension Plans**

At December 31, 2024, the Police Jury had payables to the pension plans totaling \$1,155,308 for the December 2024 employee and employer legally required contributions. Outstanding balances will be applied to the Police Jury's required monthly contribution. The amounts due are included in liabilities under the amounts reported as salaries and payroll deductions payable. The individual balances due to each of the pension plans were as follows:

<b>PERS</b>	\$ 811,239
<b>FRS</b>	321,871
<b>LASERS</b>	1,557
<b>DARS</b>	19,415
<b>ROVERS</b>	1,226
	<u>\$ 1,155,308</u>

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### Note 11 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

#### General Information about the OPEB Plan

*Plan Description* – The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. The Police Jury’s OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

*Benefits Provided* – Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007. retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

*Employees Covered by Benefit Terms* – As of December 31, 2024, the following employees were covered by the benefit terms:

Active employees	376
Inactive employees or beneficiaries currently receiving benefit payments	83
Total	<u>459</u>

#### Total OPEB Liability

The Police Jury’s total OPEB liability is \$16,762,018 as of the measurement date December 31, 2024, which is the end of the fiscal year.

*Actuarial Assumptions and Other Inputs* – The total OPEB liability was determined by an actuarial valuation as of January 1, 2024, rolled forward to December 31, 2024, the measurement date. The following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

<b>Inflation</b>	2.5% annually
<b>Salary increases</b>	4.0% annually
<b>Discount rate</b>	3.26% annually (Beginning of year to determine ADC)
	4.08% annually (As of end of year measurement date)
<b>Healthcare cost trend rates</b>	5.5% annually for ten years, 4.5% annually thereafter
<b>Mortality</b>	RP-2000 without projection

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

### Notes to the Financial Statements

For the Year Ended December 31, 2024

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2024, the end of the applicable measurement period. The actuarial assumptions used in the January 1, 2024 valuation were developed through analysis of the Police Jury's historical turnover, healthcare trend, and retirement patterns.

#### Changes in the Total OPEB Liability

Balance December 31, 2023	<u>\$ 17,749,951</u>
Changes for the year:	
Service cost	146,303
Interest	551,677
Differences between expected and actual experience	920,924
Changes in assumptions	(952,177)
Benefit payments	<u>(1,654,660)</u>
Net changes	<u>(987,933)</u>
Balance at December 31, 2024	<u><u>\$ 16,762,018</u></u>

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	<b>1.0% Decrease (3.08%)</b>	<b>Current Discount Rate (4.08%)</b>	<b>1.0% Increase (5.08%)</b>
Total OPEB Liability	<u>\$ 20,334,618</u>	<u>\$ 16,762,018</u>	<u>\$ 13,998,472</u>

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates:

	<b>1.0% Decrease</b>	<b>Current Trend Rate</b>	<b>1.0% Increase</b>
Total OPEB Liability	<u>\$ 14,312,812</u>	<u>\$ 16,762,018</u>	<u>\$ 19,950,922</u>

#### OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended December 31, 2024, the Police Jury recognized OPEB expense of \$879,923. At December 31, 2024, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 1,784,973	\$ (445,327)
Changes in assumptions	1,579,802	(2,434,126)
Totals	<u>\$ 3,364,775</u>	<u>\$ (2,879,453)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<b>Year Ending December 31,</b>	<b>Amount</b>
2025	\$ 181,943
2026	(111,907)
2027	11,577
2028	296,094
2029	97,971
Thereafter	9,644
Total	<u>\$ 485,322</u>

### Note 12 – GLENWOOD REGIONAL MEDICAL CENTER SETTLEMENT

In connection with the sale of Glenwood Regional Medical Center in 2007, the Police Jury received \$3,766,113 with \$3,466,113 being deposited into the Hospital Service District Settlement Fund, and the remaining \$300,000 into the School Based Clinics Fund. Both of these funds are part of the General Fund. By an ordinance 8863 passed on February 5, 2007, the Police Jury designated that the entire balance be placed in an interest bearing account with the interest earned to be expended only as the "matching portion" required to obtain state, federal, or other available grants for projects related to drainage improvements or the control/abatement of litter, and the approximately \$300,000 be preserved for funding the Police Jury's obligation to school-based health clinics.

The original ordinance was changed in 2021 with Ordinance 9400 to allow for use of the interest "for projects related to drainage improvements or the control/abatement of litter," and to remove the limitation that said interest earning be used only as the "matching portion for grants required to obtain state, federal, or other available grants" for such projects.

Included in the General Fund's committed fund balance is \$3,478,552 in the Hospital Service District Settlement Fund and \$711,944 in the Interest Reserve Fund. The current year's activity in Hospital Service District's Settlement Fund is \$173,375 of interest earnings and \$136 of expenditures. \$167,728 has been transferred into the General Fund's Interest Reserve Fund in accordance with the 2007 ordinance.



# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Notes to the Financial Statements

For the Year Ended December 31, 2024

### Note 13 – LITIGATION AND CONTINGENCIES

The Police Jury is a defendant in various lawsuits. Such litigation includes, but is not limited to, claims assessed against the Police Jury for property damage and personal injury, tax disputes, and funding disputes. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Police Jury's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the Police Jury, except for as follows: One of the litigants regarding the tax disputes has included in its suit a claim for a "refund" of previous taxes. While the Police Jury attorney finds it unlikely that the outcome would be ruled in the claimant's favor, the potential liability could be between \$1 and \$3M for the Police Jury in the event of an adverse outcome.

### Note 14 – PRIOR PERIOD ADJUSTMENT

Certain prior year deferred revenues totaling \$697,776 were recorded as premium revenues instead of deferred revenues in the Health Insurance Reserve fund. The Police Jury changed the method of recording in 2024. The beginning fund balance of the nonmajor internal service funds of \$9,153,650, as originally reported, has been decreased to \$8,455,874. In addition, beginning net position for governmental activities of \$375,124,647, as originally reported, has been decreased to \$374,426,871.

	<b>Governmental Activities</b>	<b>Internal Service Funds</b>
Beginning net position	\$ 375,124,647	\$ 9,153,650
Adjustment to premium revenues	(697,776)	(697,776)
Beginning net position, as restated	<u>\$ 374,426,871</u>	<u>\$ 8,455,874</u>

### Note 15 – NONSPENDABLE, RESTRICTED, COMMITTED, AND ASSIGNED FUND BALANCES (FFS LEVEL ONLY)

The following governmental funds' fund balances are either nonspendable, legally restricted, Jury-committed, or assigned for the following purposes:

<b>Fund</b>	<b>NONSPENDABLE</b>	<b>Amount</b>
<b>Major Funds</b>		
General Fund	Prepaid Expenses	\$ 100,598
General Fund	Inventories	1,839
Fire Protection Dist. No. 1	Prepaid Expenses	331,716
Public Works	Inventories	731,920
Public Works	Prepaid Expenses	63,307
Correctional Center	Inventories	115,799
Correctional Center	Prepaid Expenses	765
Total Major Funds		<u>1,345,944</u>
		(continued)

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Notes to the Financial Statements**

For the Year Ended December 31, 2024

**Nonmajor Funds**

Special Revenue Funds	Inventories	1,690,188
Special Revenue Funds	Prepaid Expenses	368,116
Total Nonmajor Funds		<u>2,058,304</u>

**TOTAL NONSPENDABLE FUND BALANCES** **\$ 3,404,248**  
(concluded)

<b>Fund</b>	<b>RESTRICTED FOR</b>	<b>Amount</b>
<b>Major Funds</b>		
General Fund	Economic Development	\$ 204,118
General Fund	Health & Welfare	867
Fire Protection District No. 1	Public Safety	31,171,702
Public Works	Public Works	32,630,541
Correctional Center	Public Safety	31,538,644
Total Major Funds		<u>95,545,872</u>

**Non-major Funds**

Special Revenue Funds	Public Safety	27,741,715
Special Revenue Funds	Culture & Recreation	20,328,978
Special Revenue Funds	Health & Welfare	11,321,925
Special Revenue Funds	Public Works	2,101,343
Special Revenue Funds	Judicial	885,952
Special Revenue Funds	Economic Development	579,680
Special Revenue Funds	Finance & Admin.	233,235
Debt Service Funds	Debt Service	4,502,024
Capital Project Funds	Capital Outlays	51,369,054
Total Nonmajor Funds		<u>119,063,906</u>

**TOTAL RESTRICTED FUND BALANCES** **\$ 214,609,778**

<b>Fund</b>	<b>COMMITTED FOR</b>	<b>Amount</b>
<b>Major Funds</b>		
General Fund	Health & Welfare	\$ 3,466,113
General Fund	Public Works	724,382
Total Major Funds		<u>4,190,495</u>

**TOTAL COMMITTED FUND BALANCES** **\$ 4,190,495**

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Notes to the Financial Statements**

For the Year Ended December 31, 2024

<b>Fund</b>	<b>ASSIGNED FOR</b>	<b>Amount</b>
<b>Major Funds</b>		
General Fund	Public Works	\$ 1,144,055
General Fund	Economic Development	409,544
General Fund	Culture & Recreation	229,711
General Fund	Judicial	192,326
General Fund	Public Safety	110,081
Total Major Funds		<u>2,085,717</u>
<b>TOTAL ASSIGNED FUND BALANCES</b>		<b><u>\$ 2,085,717</u></b>

**Note 16 – CONCENTRATIONS AND UNCERTAINTIES**

In continued response to the COVID-19 pandemic and to assist the United States (US) with economic recovery, Congress passed the American Rescue Plan Act of 2021 (ARPA) on January 3, 2021. The ARPA allocated direct funding to governmental entities throughout the US including the Ouachita Police Jury Police Jury (Police Jury) by way of the Coronavirus State Fiscal Recovery Fund and the Coronavirus Local Fiscal Recovery Fund established under the ARPA. The total amount allocated to the Police Jury was \$29,772,649 issued in two equal half tranches. The first tranche was received on May 20, 2021. The second tranche was received on June 9, 2022. There are certain parameters for eligible uses of the funds, and the elected officials of the Police Jury have made careful consideration of the use of the funds within those parameters.

The Police Jury was required to have the funds obligated by December 31, 2024. The Police Jury must spend the funds by December 31, 2026. As of December 31, 2024, the Police Jury had voted to obligate \$29,772,649. As of December 31, 2024, the Police Jury had spent \$10,254,542, and the unspent amount of \$19,518,107 was reported in the financial statements as deferred revenue.

**Note 17 – SUBSEQUENT EVENTS**

Management has evaluated subsequent events through July 22, 2025, the date which the financial statements were available to be issued and determined that no events occurred subsequent to the reporting period that are required to be disclosed.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**(PART B)**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Budgetary Comparison Schedule—

## General Fund (Unaudited)

For the Year Ended December 31, 2024

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>Budgetary fund balance at beginning of year</b>	\$ 15,353,125	\$ 16,830,940	\$ 16,830,940	\$ -
<b>Resources (inflows)</b>				
Taxes				
Ad valorem	4,085,375	4,085,375	4,472,533	387,158
Other	2,300,000	2,332,000	2,580,771	248,771
Total taxes	6,385,375	6,417,375	7,053,304	635,929
Licenses, permits, & assessments	895,000	946,750	978,954	32,204
Intergovernmental				
Federal	-	37,063	183,734	146,671
State	1,730,980	389,808	748,944	359,136
Local	145,700	148,875	126,623	(22,252)
Total intergovernmental	1,876,680	575,746	1,059,301	483,555
Fees, charges, & commissions	217,900	198,719	110,411	(88,308)
Fines & forfeitures	80,416	80,416	77,400	(3,016)
Use of money & property	480,350	790,900	848,444	57,544
Other revenues	183,600	1,105,160	347,332	(757,828)
Other financing sources				
Proceeds from sale of assets	-	185,000	188,918	3,918
Transfers in	500,000	3,004,500	2,792,211	(212,289)
Total other resources	1,462,266	5,364,695	4,364,716	(999,979)
Amounts available for appropriations	25,972,446	30,135,506	30,287,215	151,709
<b>Charges to appropriations</b>				
Current				
General government				
Legislative	357,518	346,518	337,143	9,375
Judicial	4,156,175	3,902,799	3,719,259	183,540
Elections	206,040	207,640	190,414	17,226
Finance & administration	997,975	1,237,470	1,191,031	46,439
Other	1,331,500	1,208,005	1,094,162	113,843
Public safety	63,600	66,500	84,996	(18,496)
Public works	138,108	193,578	185,270	8,308
Health & welfare	10,005	7,500	6,085	1,415
Culture & recreation	457,282	517,519	350,740	166,779
Economic development	326,710	490,220	347,419	142,801
Capital expenditures	2,530,800	2,536,278	1,837,521	698,757
Transfers out	389,497	479,497	479,497	-
Total charges to appropriations	10,965,210	11,193,524	9,823,537	1,369,987
<b>Budgetary fund balance at end of year</b>	\$ 15,007,236	\$ 18,941,982	\$ 20,463,678	\$ 1,521,696

See accompanying notes to the budgetary comparison schedules.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

**Budgetary Comparison Schedule—  
Fire Protection District No. 1 Fund (Unaudited)  
For the Year Ended December 31, 2024**

	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
<b>Budgetary fund balance at beginning of year</b>	\$ <u>27,507,305</u>	\$ <u>29,611,267</u>	\$ <u>29,611,267</u>	\$ <u>-</u>
<b>Resources (inflows)</b>				
Taxes				
Ad valorem	12,800,000	13,800,000	15,002,293	1,202,293
Sales	<u>10,100,000</u>	<u>11,000,000</u>	<u>12,127,577</u>	<u>1,127,577</u>
Total taxes	<u>22,900,000</u>	<u>24,800,000</u>	<u>27,129,870</u>	<u>2,329,870</u>
Intergovernmental				
Federal	6,248	12,329	32,633	20,304
State	<u>710,000</u>	<u>818,305</u>	<u>823,835</u>	<u>5,530</u>
Total intergovernmental	<u>716,248</u>	<u>830,634</u>	<u>856,468</u>	<u>25,834</u>
Fees, charges, & commissions	17,000	20,000	22,869	2,869
Use of money & property	925,980	1,161,980	1,273,919	111,939
Other revenues	500	52,890	58,769	5,879
Other financing sources				
Proceeds from sale of assets	<u>25,000</u>	<u>10,000</u>	<u>23,539</u>	<u>13,539</u>
Total other resources	<u>968,480</u>	<u>1,244,870</u>	<u>1,379,096</u>	<u>134,226</u>
Amounts available for appropriations	<u>52,092,033</u>	<u>56,486,771</u>	<u>58,976,701</u>	<u>2,489,930</u>
<b>Charges to appropriations</b>				
Current				
Public safety	23,478,902	23,034,752	22,665,824	368,928
Capital expenditures	362,500	332,350	307,459	24,891
Transfers out	<u>750,000</u>	<u>4,500,000</u>	<u>4,500,000</u>	<u>-</u>
Total charges to appropriations	<u>24,591,402</u>	<u>27,867,102</u>	<u>27,473,283</u>	<u>393,819</u>
<b>Budgetary fund balance at end of year</b>	\$ <u><u>27,500,631</u></u>	\$ <u><u>28,619,669</u></u>	\$ <u><u>31,503,418</u></u>	\$ <u><u>2,883,749</u></u>

See accompanying notes to the budgetary comparison schedules.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Budgetary Comparison Schedule—

## Public Works Fund (Unaudited)

For the Year Ended December 31, 2024

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>Budgetary fund balance at beginning of year</b>	\$ 24,705,935	\$ 28,085,804	\$ 28,085,804	\$ -
<b>Resources (inflows)</b>				
Taxes				
Sales	10,100,000	11,000,000	12,127,577	1,127,577
Total taxes	10,100,000	11,000,000	12,127,577	1,127,577
Licenses, permits, & assessments	6,000	6,000	5,300	(700)
Intergovernmental				
Federal	-	-	111,210	111,210
State	150,000	135,612	223,612	88,000
Total intergovernmental	150,000	135,612	334,822	199,210
Fees, charges, & commissions	60,000	20,498	19,442	(1,056)
Use of money & property	513,000	1,234,750	1,534,703	299,953
Other revenues	3,000	3,000	9,287	6,287
Other financing sources				
Proceeds from sale of assets	50,000	83,862	90,882	7,020
Transfers in	15,000	15,000	15,000	-
Total other resources	641,000	1,357,110	1,669,314	312,204
Amounts available for appropriations	35,602,935	40,584,526	42,222,817	1,638,291
<b>Charges to appropriations</b>				
Current				
General government				
Finance & administration	851,850	870,100	853,762	16,338
Public safety		-	5,289	(5,289)
Public works	9,771,610	7,313,740	5,416,942	1,896,798
Capital expenditures	4,245,000	3,507,452	2,021,056	1,486,396
Transfers out	-	500,000	500,000	-
Total charges to appropriations	14,868,460	12,191,292	8,797,049	3,394,243
<b>Budgetary fund balance at end of year</b>	\$ 20,734,475	\$ 28,393,234	\$ 33,425,768	\$ 5,032,534

See accompanying notes to the budgetary comparison schedules.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Budgetary Comparison Schedule—

## Correctional Center (Unaudited)

For the Year Ended December 31, 2024

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>Budgetary fund balance at beginning of year</b>	\$ 28,738,623	\$ 29,816,120	\$ 29,816,120	\$ -
<b>Resources (inflows)</b>				
Taxes				
Ad valorem	11,817,000	12,189,760	12,951,044	761,284
Total taxes	11,817,000	12,189,760	12,951,044	761,284
Intergovernmental				
Federal	613,225	767,593	929,610	162,017
State	2,913,705	2,913,705	3,215,932	302,227
Total intergovernmental	3,526,930	3,681,298	4,145,542	464,244
Fees, charges, & commissions	2,756,500	2,736,500	2,630,049	(106,451)
Use of money & property	1,080,000	1,080,000	1,329,596	249,596
Other revenues	34,500	34,500	15,121	(19,379)
Total other resources	3,871,000	3,851,000	3,974,766	123,766
Amounts available for appropriations	47,953,553	49,538,178	50,887,472	1,349,294
<b>Charges to appropriations</b>				
Current				
Public safety	18,055,740	18,005,013	17,365,989	639,024
Capital expenditures	1,840,000	1,840,000	1,686,275	153,725
Transfers out	180,000	180,000	180,000	-
Total charges to appropriations	20,075,740	20,025,013	19,232,264	792,749
<b>Budgetary fund balance at end of year</b>	\$ 27,877,813	\$ 29,513,165	\$ 31,655,208	\$ 2,142,043

See accompanying notes to the budgetary comparison schedules.



**OUACHITA PARISH POLICE JURY**  
Monroe, Louisiana

**Budgetary Comparison Schedule—  
American Rescue Plan Fund (Unaudited)**  
For the Year Ended December 31, 2024

	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
<b>Budgetary fund balance at beginning of year</b>	\$ -	\$ -	\$ -	\$ -
<b>Resources (inflows)</b>				
Intergovernmental				
Federal	11,930,471	12,051,712	5,153,552	(6,898,160)
Total intergovernmental	11,930,471	12,051,712	5,153,552	(6,898,160)
Use of money & property	500,000	1,200,000	1,182,215	(17,785)
Total other resources	500,000	1,200,000	1,182,215	(17,785)
Amounts available for appropriations	12,430,471	13,251,712	6,335,767	(6,915,945)
<b>Charges to appropriations</b>				
Current				
Public works	1,479,540	978,303	594,996	383,307
Health & welfare	3,985,431	4,027,157	2,067,914	1,959,243
Economic development	2,790,500	2,381,752	1,092,629	1,289,123
Capital expenditures	3,675,000	3,360,000	288,017	3,071,983
Transfers out	500,000	2,504,500	2,292,211	212,289
Total charges to appropriations	12,430,471	13,251,712	6,335,767	6,915,945
<b>Budgetary fund balance at end of year</b>	\$ -	\$ -	\$ -	\$ -

See accompanying notes to the budgetary comparison schedules.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Budgetary Comparison Schedules**

For the Year Ended December 31, 2024

#### **Budgetary Policies**

Preliminary budgets for the ensuing year, prepared on the modified accrual basis of accounting, are prepared annually by the Treasurer. During the months of September through November, the budget committee reviews the proposed budgets with the department heads and makes changes as it deems appropriate. Notice of the location and availability of the proposed budgets for public inspection and the date of the public hearings to be conducted on the budgets are then advertised in the official journal of the Police Jury. Prior to the selected December meeting, the Police Jury conducts a public hearing on the proposed budgets in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's selected December meeting, and a notice of adoption which includes a summary of the budget is published in the official journal of the parish.

During the year, the Police Jury receives monthly budget comparison statements that are used as a tool to control parish operations. The Police Jury exercises budgetary control at the fund level. Within departments, the treasurer has the authority to make adjustments as necessary. However, the Treasurer does not have the authority to increase or decrease overall revenue and/or expenditure amounts.

State law requires the Police Jury to amend its budgets when revenues plus projected revenues within a fund are expected to fall short than budgeted revenues by five percent or more and when expenditures and other uses of a fund are expected to exceed budgeted amounts by five percent or more. All governmental fund budgets are prepared on the modified accrual basis of accounting.

Encumbrance accounting, under which purchase orders are recorded to reserve that portion of the applicable appropriation, is employed by the Police Jury. Outstanding purchase orders are taken into consideration before expenditures are incurred to assure that applicable appropriations are not exceeded. Encumbrances at year-end are not considered expenditures in the financial statements.

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Schedule of Changes in Total OPEB Liability and Related Ratios—Cost-Sharing Plans Only (Unaudited)

For the Year Ended December 31, 2024

	2024	2023	2022	2021	2020	2019	2018
<b>Total OPEB Liability</b>							
Service cost	\$ 146,303	\$ 160,671	\$ 188,988	\$ 218,353	\$ 190,837	\$ 156,255	\$ 174,333
Interest	551,677	610,851	388,425	417,310	490,123	647,401	596,092
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	920,924	601,889	598,609	(835,169)	817,133	361,570	(333,874)
Changes of assumptions	(952,177)	586,831	(2,305,726)	94,273	945,987	1,998,990	(975,564)
Benefit payments	(1,654,660)	(1,262,044)	(1,348,254)	(98,992)	(1,195,685)	(937,868)	(1,060,081)
<b>Net change in total OPEB liability</b>	<b>(987,933)</b>	<b>698,198</b>	<b>(2,477,958)</b>	<b>(204,225)</b>	<b>1,248,395</b>	<b>2,226,348</b>	<b>(1,599,094)</b>
<b>Total OPEB liability - beginning</b>	<b>17,749,951</b>	<b>17,051,753</b>	<b>19,529,711</b>	<b>19,733,936</b>	<b>18,485,541</b>	<b>16,259,193</b>	<b>17,858,287</b>
<b>Total OPEB liability - ending</b>	<b>\$ 16,762,018</b>	<b>\$ 17,749,951</b>	<b>\$ 17,051,753</b>	<b>\$ 19,529,711</b>	<b>\$ 19,733,936</b>	<b>\$ 18,485,541</b>	<b>\$ 16,259,193</b>
Covered-employee payroll	\$ 20,766,596	\$ 19,625,553	\$ 18,602,400	\$ 20,807,106	\$ 20,006,833	\$ 18,628,484	\$ 17,912,004
Net OPEB liability as a percentage of covered-employee payroll	80.72%	90.44%	91.66%	93.86%	98.64%	99.23%	90.77%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

## Notes to Schedule

Benefit Changes	None	None	None	None	None	None	None
Changes of Assumptions							
Discount Rate	4.08%	3.26%	3.72%	2.06%	2.12%	2.74%	4.10%
Mortality	RP-2000	RP-2000	RP-2000	RP-2000	RP-2000	RP-2000	RP-2000
Trend	4.5%-5.5%	4.5%-5.5%	4.5%-5.5%	4.5%-5.5%	4.5%-5.5%	5.5%	5.5%

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Schedule of Employer's Proportionate Share of Net Pension Liability (Unaudited)

For the Year Ended December 31, 2024

Fiscal Year*	Employer's Proportion of the Net Pension Liability	Employer's Proportionate Share of the Net Pension Liability	Employer's Covered Payroll	Employer's Prop. Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
<b>Parochial Employees' Retirement System of Louisiana</b>					
2024	2.08322%	\$ 1,984,728	\$ 15,098,601	13.15%	98.03%
2023	2.15989%	\$ 8,312,976	\$ 14,652,428	56.73%	91.74%
2022	2.10192%	\$ (9,900,965)	\$ 14,085,327	-70.29%	110.46%
2021	2.24859%	\$ (3,942,716)	\$ 15,018,441	-26.25%	104.00%
2020	2.18291%	\$ 102,760	\$ 13,833,435	0.74%	99.89%
2019	2.13673%	\$ 9,483,575	\$ 13,118,975	72.29%	88.86%
2018	2.09737%	\$ (1,556,767)	\$ 12,909,631	-12.06%	101.98%
2017	2.17324%	\$ 4,475,816	\$ 12,877,400	34.76%	94.15%
2016	2.12453%	\$ 5,592,374	\$ 12,170,087	45.95%	92.23%
2015	2.16377%	\$ 591,593	\$ 12,187,921	4.85%	99.15%
<b>Firefighters' Retirement System</b>					
2024	3.38257%	\$ 19,045,787	\$ 9,718,543	195.97%	81.68%
2023	3.49113%	\$ 22,785,917	\$ 9,371,710	243.14%	77.69%
2022	3.72770%	\$ 26,285,095	\$ 9,603,832	273.69%	74.68%
2021	3.49761%	\$ 12,395,005	\$ 8,772,634	141.29%	86.78%
2020	3.27822%	\$ 22,723,109	\$ 8,153,992	278.67%	72.61%
2019	3.30989%	\$ 20,726,240	\$ 8,012,600	258.67%	73.96%
2018	3.61597%	\$ 20,799,336	\$ 8,607,083	241.65%	74.76%
2017	3.79813%	\$ 21,770,285	\$ 8,869,123	245.46%	73.55%
2016	3.69068%	\$ 24,140,377	\$ 8,309,858	290.50%	68.16%
2015	3.69581%	\$ 19,946,696	\$ 7,854,285	253.96%	72.45%
<b>Louisiana State Employees' Retirement System</b>					
2024	0.00137%	\$ 74,612	\$ 30,186	247.17%	74.60%
2023	0.00143%	\$ 95,651	\$ 61,638	155.18%	68.42%
2022	0.00544%	\$ 411,477	\$ 114,873	358.20%	63.70%
2021	0.00538%	\$ 295,894	\$ 108,862	271.81%	72.78%
2020	0.00529%	\$ 437,188	\$ 107,121	408.13%	58.00%
2019	0.00542%	\$ 392,385	\$ 105,059	373.49%	62.90%
2018	0.00548%	\$ 373,937	\$ 103,143	362.54%	64.30%
2017	0.00560%	\$ 394,386	\$ 101,666	387.92%	62.54%
2016	0.00549%	\$ 430,870	\$ 100,143	430.25%	57.70%
2015	0.00530%	\$ 360,412	\$ 59,595	604.77%	62.70%
<b>Louisiana District Attorneys Retirement System</b>					
2024	1.68655%	\$ 810,569	\$ 1,180,189	68.68%	92.33%
2023	1.70620%	\$ 1,463,153	\$ 1,136,428	128.75%	85.85%
2022	1.77682%	\$ 1,914,007	\$ 1,149,750	166.47%	81.65%
2021	1.83036%	\$ 325,862	\$ 1,147,263	28.40%	96.79%
2020	1.90424%	\$ 1,508,680	\$ 1,182,636	127.57%	84.86%
2019	1.96852%	\$ 633,280	\$ 1,157,474	54.71%	93.13%
2018	1.79399%	\$ 577,291	\$ -	N/A	92.92%
2017	1.75940%	\$ 474,547	\$ -	N/A	93.57%
2016	1.82375%	\$ 349,080	\$ 1,073,296	32.52%	95.09%
2015	1.80924%	\$ 97,455	\$ 1,061,029	9.18%	98.56%
<b>Registrars of Voters Retirement System</b>					
2024	0.45734%	\$ 50,311	\$ 68,355	73.60%	92.59%
2023	0.43423%	\$ 82,523	\$ 63,491	129.98%	86.73%
2022	0.43770%	\$ 107,326	\$ 66,125	162.31%	82.46%
2021	0.45896%	\$ 14,559	\$ 68,758	21.17%	97.68%
2020	0.49880%	\$ 107,455	\$ 67,574	159.02%	83.32%
2019	0.48164%	\$ 90,068	\$ 66,153	136.15%	84.83%
2018	0.46315%	\$ 109,323	\$ 64,257	170.13%	80.57%
2017	0.39508%	\$ 86,725	\$ 54,112	160.27%	80.51%
2016	0.46518%	\$ 131,994	\$ 63,896	206.58%	73.98%
2015	0.46845%	\$ 114,726	\$ 63,549	180.53%	76.86%

\*Amounts presented were determined as of the measurement date (June 30 except for PERS which is on a calendar year ended December 31)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Schedule of Employer's Contributions to Pension Plans (Unaudited)

For the Year Ended December 31, 2024

Fiscal Year*	Contractually Required Contribution	Contributions in Relation to Contractually Required Contributions	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a Percentage of Covered Payroll
<b>Parochial Employees' Retirement System of Louisiana</b>					
2024	\$ 1,737,088	\$ 1,737,088	\$ -	\$ 15,105,110	11.50%
2023	\$ 1,736,340	\$ 1,736,340	\$ -	\$ 15,098,601	11.50%
2022	\$ 1,685,030	\$ 1,685,030	\$ -	\$ 14,652,428	11.50%
2021	\$ 1,725,453	\$ 1,725,453	\$ -	\$ 14,085,327	12.25%
2020	\$ 1,839,760	\$ 1,839,760	\$ -	\$ 15,018,441	12.25%
2019	\$ 1,590,874	\$ 1,590,874	\$ -	\$ 13,833,435	11.50%
2018	\$ 1,508,682	\$ 1,508,682	\$ -	\$ 13,118,975	11.50%
2017	\$ 1,613,710	\$ 1,613,710	\$ -	\$ 12,909,631	12.50%
2016	\$ 1,674,062	\$ 1,674,062	\$ -	\$ 12,877,400	13.00%
2015	\$ 1,764,663	\$ 1,764,663	\$ -	\$ 12,170,087	14.50%
<b>Firefighters' Retirement System</b>					
2024	\$ 3,330,840	\$ 3,330,840	\$ -	\$ 10,017,688	33.25%
2023	\$ 3,132,262	\$ 3,132,262	\$ -	\$ 9,420,336	33.25%
2022	\$ 3,132,217	\$ 3,132,217	\$ -	\$ 9,352,113	33.49%
2021	\$ 3,009,207	\$ 3,009,207	\$ -	\$ 9,101,282	33.06%
2020	\$ 2,644,110	\$ 2,644,110	\$ -	\$ 8,758,520	30.19%
2019	\$ 2,151,046	\$ 2,151,046	\$ -	\$ 7,921,747	27.15%
2018	\$ 2,195,480	\$ 2,195,480	\$ -	\$ 8,284,831	26.50%
2017	\$ 2,288,621	\$ 2,288,621	\$ -	\$ 8,838,316	25.89%
2016	\$ 2,274,955	\$ 2,274,955	\$ -	\$ 8,685,086	26.19%
2015	\$ 2,286,313	\$ 2,286,313	\$ -	\$ 8,104,403	28.21%
<b>Louisiana State Employees' Retirement System</b>					
2024	\$ 14,248	\$ 14,248	\$ -	\$ 34,128	41.75%
2023	\$ 14,388	\$ 14,388	\$ -	\$ 32,076	44.86%
2022	\$ 41,847	\$ 41,847	\$ -	\$ 100,847	41.50%
2021	\$ 44,935	\$ 44,935	\$ -	\$ 109,604	41.00%
2020	\$ 46,251	\$ 46,251	\$ -	\$ 112,320	41.18%
2019	\$ 42,389	\$ 42,389	\$ -	\$ 106,094	39.95%
2018	\$ 40,219	\$ 40,219	\$ -	\$ 104,043	38.66%
2017	\$ 38,462	\$ 38,462	\$ -	\$ 102,266	37.61%
2016	\$ 37,485	\$ 37,485	\$ -	\$ 101,043	37.10%
2015	\$ 34,102	\$ 34,102	\$ -	\$ 89,595	38.06%
<b>Louisiana District Attorneys Retirement System</b>					
2024	\$ 146,353	\$ 146,353	\$ -	\$ 1,206,960	12.13%
2023	\$ 123,980	\$ 123,980	\$ -	\$ 1,152,343	10.76%
2022	\$ 105,492	\$ 105,492	\$ -	\$ 1,110,441	9.50%
2021	\$ 77,920	\$ 77,920	\$ -	\$ 1,117,917	6.97%
2020	\$ 49,229	\$ 49,229	\$ -	\$ 1,230,728	4.00%
2019	\$ 30,501	\$ 30,501	\$ -	\$ 1,157,474	2.64%
2018	\$ 7,312	\$ 7,312	\$ -	\$ 584,946	1.25%
2017	\$ -	\$ -	\$ -	\$ -	0.00%
2016	\$ 18,694	\$ 18,694	\$ -	\$ 534,120	3.50%
2015	\$ 57,773	\$ 57,773	\$ -	\$ 1,079,759	5.35%
<b>Registrars of Voters Retirement System</b>					
2024	\$ 12,500	\$ 12,500	\$ -	\$ 69,445	18.00%
2023	\$ 12,000	\$ 12,000	\$ -	\$ 66,669	18.00%
2022	\$ 10,698	\$ 10,698	\$ -	\$ 59,431	18.00%
2021	\$ 12,368	\$ 12,368	\$ -	\$ 68,712	18.00%
2020	\$ 12,787	\$ 12,787	\$ -	\$ 71,040	18.00%
2019	\$ 11,694	\$ 11,694	\$ -	\$ 66,804	17.50%
2018	\$ 11,116	\$ 11,116	\$ -	\$ 65,389	17.00%
2017	\$ 10,589	\$ 10,589	\$ -	\$ 57,734	18.34%
2016	\$ 12,853	\$ 12,853	\$ -	\$ 60,270	21.33%
2015	\$ 14,936	\$ 14,936	\$ -	\$ 63,896	23.38%

\*Amounts presented were determined as of the end of the fiscal year (December 31)

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Required Supplementary Information for Pensions (Unaudited)**

For the Year Ended December 31, 2024

#### **CHANGES IN BENEFIT TERMS**

##### **Parochial Employees' Retirement System**

The Fund granted cost of living adjustments to retirees aged 62 and older, effective January 1, 2023, January 1, 2021 and January 1, 2018.

##### **Firefighters' Retirement System**

There were no changes in benefit terms for any of the years presented.

##### **Louisiana State Employees' Retirement System**

There were no changes in benefit terms for any of the years presented.

##### **District Attorneys' Retirement System**

A cost of living adjustment was granted effective July 1, 2022.

##### **Registrar of Voters' Retirement System**

The System granted cost of living adjustments to retirees effective January 1, 2021 and January 1, 2018.

#### **CHANGES OF ASSUMPTIONS**

##### **Parochial Employees' Retirement System**

For the valuation dated December 31, 2020, the investment rate of return decreased from 6.50% to 6.40%, inflation decreased from 2.40% to 2.30%.

For the valuation dated December 31, 2018, the investment rate of return decreased from 6.75% to 6.50%, projected salary increases decreased from 5.25% to 4.75%, inflation decreased from 2.50% to 2.40%, and mortality tables were updated to Pub-2010 tables.

For the valuation dated December 31, 2017, the investment rate of return decreased from 7.00% to 6.75%.

For the valuation dated December 31, 2015, the investment rate of return decreased from 7.25% to 7.00%, projected salary increases decreased from 5.75% to 5.25% and inflation decreased from 3.00% to 2.50%.

##### **Firefighters' Retirement System**

For the valuation dated June 30, 2021, the investment rate of return decreased from 7.00% to 6.90%.

For the valuation dated June 30, 2020, the investment rate of return decreased from 7.15% to 7.00% and mortality assumptions were changed to full generational mortality based upon the sex distinct MP2019 mortality improvement scales.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Required Supplementary Information for Pensions (Unaudited)**

For the Year Ended December 31, 2024

For the valuation dated June 30, 2019, the investment rate of return decreased from 7.30% to 7.15%, and the inflation rate decreased from 2.700% to 2.50%.

For the valuation dated June 30, 2018, the investment rate of return decreased from 7.40% to 7.30%, and the inflation rate decreased from 2.775% to 2.700%.

For the valuation dated June 30, 2017, the investment rate of return decreased from 7.50% to 7.40%, and the inflation rate decreased from 2.875% to 2.775%.

For the valuation dated June 30, 2015, the inflation rate decreased from 3.00% to 2.875%.

#### **Louisiana State Employees' Retirement System**

For the valuation dated June 30, 2024, , the inflation rate was increased from 2.30% to 2.40%, the salary increases changed for the lower range from 2.6%-3.6% to 2.4%-4.4% and the upper range from 5.1% to 13.8% to 4.8% to 15.3%.

For the valuation dated June 30, 2022, the investment rate of return was decreased from 7.40% to 7.25%.

For the valuation dated June 30, 2021, the investment rate of return was decreased from 7.55% to 7.40%.

For the valuation dated June 30, 2020, the investment rate of return was decreased from 7.60% to 7.55%, the inflation rate was decreased from 2.50% to 2.30%, the salary increases changed for the lower range from 2.8%-3.8% to 2.6%-3.6% and the upper range from 5.3% - 14.0% to 5.1% to 13.8%.

For the valuation dated June 30, 2019, the investment rate of return was decreased from 7.65% to 7.60%, the inflation rate was decreased from 2.75% to 2.50%, and mortality table for non-disabled members was changed to the RP-2014 Healthy Mortality Table with an MP-2018 Improvement Scale.

For the valuation dated June 30, 2018, the investment rate of return was decreased from 7.70% to 7.65%.

For the valuation dated June 30, 2017, the investment rate of return was decreased from 7.75% to 7.70% and the inflation rate was decreased from 3.00% to 2.75%.

#### **District Attorneys' Retirement System**

For the valuation dated June 30, 2024, the expected remaining service lives were decreased from 5 years to 4 years.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Notes to the Required Supplementary Information for Pensions (Unaudited)**

For the Year Ended December 31, 2024

For the valuation dated June 30, 2021, the investment rate of return was decreased from 6.25% to 6.10%, the inflation rate decreased from 2.30% to 2.20%, and the expected remaining service lives were decreased from 6 years to 5 years.

For the valuation dated June 30, 2020, the investment rate of return was decreased from 6.50% to 6.25%, the inflation rate decreased from 2.40% to 2.30%, salary increases decreased from 5.5% to 5.0%, and mortality table was changed to the Pub-2010 mortality table with an MP-2019 improvement scale.

For the valuation dated June 30, 2018, the investment rate of return was decreased from 6.75% to 6.50%, and the expected remaining service lives were decreased from 7 year to 6 years.

For the valuation dated June 30, 2017, the investment rate of return was decreased from 7.00% to 6.75%.

For the valuation dated June 30, 2016, the expected remaining service lives were increased from 6 years to 7 years.

#### **Registrar of Voters Employees' Retirement System**

For the valuation dated June 30, 2021, the investment rate of return was decreased from 6.40% to 6.25%.

For the valuation dated June 30, 2020, the investment rate of return was decreased from 6.50% to 6.40%, the inflation rate decreased from 2.40% to 2.30%, salary increases decreased from 6.00% to 5.25%, and mortality table was changed to Pub-2010 mortality table with an MP-2019 improvement scale.

For the valuation dated June 30, 2018, the investment rate of return was decreased from 6.75% to 6.50%, and the inflation rate decreased from 2.50 to 2.40%.

For the valuation dated June 30, 2017, the investment rate of return was decreased from 7.00% to 6.75%.

For the valuation dated June 30, 2015, the expected remaining service lives were increased from 4 years to 5 years.



## **SUPPLEMENTARY INFORMATION**

## **NON-MAJOR GOVERNMENTAL FUNDS**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

**Combining Balance Sheet—  
Nonmajor Governmental Funds  
December 31, 2024**

	<b>SPECIAL REVENUE FUNDS TOTAL</b>	<b>DEBT SERVICE FUNDS TOTAL</b>	<b>CAPITAL PROJECTS FUNDS TOTAL</b>	<b>TOTAL</b>
<b>Assets</b>				
Cash & cash equivalents	\$ 43,320,687	\$ 1,163,160	\$ 47,582,048	\$ 92,065,895
Investments	1,068,196	-	4,151,429	5,219,625
Accounts receivable				
Ad valorem taxes	16,464,518	1,717,068	-	18,181,586
Sales taxes	-	1,605,477	-	1,605,477
Special assessments	206,218	-	-	206,218
Other receivables	628,205	2,179	8,378	638,762
Due from other funds	-	-	-	-
Due from other governments	3,879,152	14,140	386,381	4,279,673
Prepaid expenses & other assets	413,993	-	-	413,993
Inventories	1,690,188	-	-	1,690,188
<b>Total assets</b>	<b>\$ 67,671,157</b>	<b>\$ 4,502,024</b>	<b>\$ 52,128,236</b>	<b>\$ 124,301,417</b>
<b>Liabilities and fund balances</b>				
<b>Liabilities</b>				
Accounts payable & accrued expenses	\$ 1,544,111	\$ -	\$ 743,462	\$ 2,287,573
Due to other funds	873,216	-	15,720	888,936
Due to other governments	388	-	-	388
Unearned revenue	1,812	-	-	1,812
Deposits held	500	-	-	500
<b>Total liabilities</b>	<b>2,420,027</b>	<b>-</b>	<b>759,182</b>	<b>3,179,209</b>
<b>Fund balances</b>				
Nonspendable				
Prepaid expenses	368,116	-	-	368,116
Inventories	1,690,188	-	-	1,690,188
Spendable				
Restricted	63,192,826	4,502,024	51,369,056	119,063,906
Unassigned	-	-	(2)	(2)
<b>Total fund balances</b>	<b>65,251,130</b>	<b>4,502,024</b>	<b>51,369,054</b>	<b>121,122,208</b>
<b>Total liabilities and fund balances</b>	<b>\$ 67,671,157</b>	<b>\$ 4,502,024</b>	<b>\$ 52,128,236</b>	<b>\$ 124,301,417</b>

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—  
Nonmajor Governmental Funds**

For the Year Ended December 31, 2024

	<b>SPECIAL REVENUE FUNDS TOTAL</b>	<b>DEBT SERVICE FUNDS TOTAL</b>	<b>CAPITAL PROJECTS FUNDS TOTAL</b>	<b>TOTAL</b>
<b>Revenues</b>				
Taxes				
Ad valorem	\$ 18,195,822	\$ 1,899,605	\$ -	\$ 20,095,427
Sales	3,387,486	8,593,008	-	11,980,494
Licenses, permits, & assessments	554,546	-	-	554,546
Intergovernmental				
Federal	6,441,597	479	211,263	6,653,339
State	4,149,698	54,812	239,136	4,443,646
Local	2,599,747	-	-	2,599,747
Fees, charges, & commissions for service	4,103,090	-	-	4,103,090
Fines & forfeitures	1,902,715	-	-	1,902,715
Use of money & property	2,689,291	180,230	2,334,590	5,204,111
Other revenues	147,136	-	-	147,136
Total revenues	<u>44,171,128</u>	<u>10,728,134</u>	<u>2,784,989</u>	<u>57,684,251</u>
<b>Expenditures</b>				
Current				
General government				
Judicial	4,942,085	-	-	4,942,085
Finance & administration	2,231,915	57,206	1,353	2,290,474
Indirect cost	-	-	165,485	165,485
Public safety	6,738,793	-	298	6,739,091
Public works	849,379	-	212,884	1,062,263
Health & welfare	3,019,817	-	42	3,019,859
Culture & recreation	7,020,201	-	-	7,020,201
Economic development	6,150,154	-	-	6,150,154
Debt service				
Principal	-	1,405,000	-	1,405,000
Interest	654	159,823	-	160,477
Capital expenditures	2,917,142	-	8,641,698	11,558,840
Total expenditures	<u>33,870,140</u>	<u>1,622,029</u>	<u>9,021,760</u>	<u>44,513,929</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>10,300,988</u>	<u>9,106,105</u>	<u>(6,236,771)</u>	<u>13,170,322</u>
<b>Other financing sources (uses)</b>				
Proceeds from sale of assets	85,832	-	12,000	97,832
Transfers in	1,603,814	-	15,912,672	17,516,486
Transfers out	(3,720,467)	(8,250,000)	(401,522)	(12,371,989)
Total other financing sources (uses)	<u>(2,030,821)</u>	<u>(8,250,000)</u>	<u>15,523,150</u>	<u>5,242,329</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>8,270,167</u>	<u>856,105</u>	<u>9,286,379</u>	<u>18,412,651</u>
<b>Fund balances at beginning of year</b>	<u>56,980,963</u>	<u>3,645,919</u>	<u>42,082,675</u>	<u>102,709,557</u>
<b>Fund balances at end of year</b>	<u>\$ 65,251,130</u>	<u>\$ 4,502,024</u>	<u>\$ 51,369,054</u>	<u>\$ 121,122,208</u>

**NON-MAJOR SPECIAL REVENUE FUNDS**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Balance Sheet—Special Revenue Funds (Nonmajor)

December 31, 2024

	ROAD PROGRAM	PUBLIC LIBRARY	GREEN OAKS DETENTION CENTER	CRIMINAL COURT	MOSQUITO ABATEMENT DISTRICT	HEALTH UNIT	ANIMAL CONTROL & SHELTER	PERMIT OFFICE
<b>Assets</b>								
Cash & cash equivalents	\$ 760,550	\$ 9,769,614	\$ 9,537,243	\$ -	\$ 2,778,281	\$ 1,673,222	\$ 694,201	\$ 494,070
Investments	-	1,068,196	-	-	-	-	-	-
Accounts receivable								
Ad valorem taxes	-	9,719,228	3,689,274	-	2,505,941	508,841	(4)	-
Sales taxes	-	-	-	-	-	-	-	-
Special assessments	27,888	-	-	-	-	-	-	-
Other receivables	18,263	15,468	5,076	-	3,218	643	206	(25)
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	191,013	116,665	80,345	431,419	-	4,190	238,934	-
Prepaid expenses & other assets	-	53,036	18,504	40,601	6,346	-	3,747	1,606
Inventories	-	-	21,885	-	1,668,303	-	-	-
<b>Total assets</b>	<b>\$ 997,714</b>	<b>\$ 20,742,207</b>	<b>\$ 13,352,327</b>	<b>\$ 472,020</b>	<b>\$ 6,962,089</b>	<b>\$ 2,186,896</b>	<b>\$ 937,084</b>	<b>\$ 495,651</b>
<b>Liabilities and fund balances</b>								
<b>Liabilities</b>								
Accounts payable & accrued expenses	\$ 14,273	\$ 360,193	\$ 170,159	\$ 385,679	\$ 19,806	\$ 31,262	\$ 29,872	\$ 26,373
Due to other funds	-	-	-	86,341	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Deposits held	-	-	500	-	-	-	-	-
<b>Total liabilities</b>	<b>14,273</b>	<b>360,193</b>	<b>170,659</b>	<b>472,020</b>	<b>19,806</b>	<b>31,262</b>	<b>29,872</b>	<b>26,373</b>
<b>Fund balances</b>								
Nonspendable								
Prepaid expenses	-	53,036	18,504	-	6,346	-	3,747	1,606
Inventories	-	-	21,885	-	1,668,303	-	-	-
Spendable								
Restricted	983,441	20,328,978	13,141,279	-	5,267,634	2,155,634	903,465	467,672
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>983,441</b>	<b>20,382,014</b>	<b>13,181,668</b>	<b>-</b>	<b>6,942,283</b>	<b>2,155,634</b>	<b>907,212</b>	<b>469,278</b>
<b>Total liabilities and fund balances</b>	<b>\$ 997,714</b>	<b>\$ 20,742,207</b>	<b>\$ 13,352,327</b>	<b>\$ 472,020</b>	<b>\$ 6,962,089</b>	<b>\$ 2,186,896</b>	<b>\$ 937,084</b>	<b>\$ 495,651</b>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Balance Sheet—Special Revenue Funds (Nonmajor)

December 31, 2024

	JAIL MAINTENANCE RESERVE	SHELTER IMPROVEMENT	COMM. DISTRICT 911 SERVICE	COURT FEES	CRIMINAL JUROR FEES	W. OUACHITA INDUSTRIAL DEVELOPMENT MAINTENANCE	BUSINESS DEVELOPMENT	HOMELAND SECURITY & EMERGENCY PREPAREDNESS
<b>Assets</b>								
Cash & cash equivalents	\$ 1,942,020	\$ 103,158	\$ 10,213,004	\$ 592,861	\$ 286,487	\$ 240,705	\$ 189,264	\$ 514,234
Investments	-	-	-	-	-	-	-	-
Accounts receivable								
Ad valorem taxes	-	-	-	-	-	-	-	-
Sales taxes	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	19,485	-	-
Other receivables	-	-	583,600	-	-	-	-	120
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	-	-	50,781	4,645	4,634	-	-	84,767
Prepaid expenses & other assets	-	-	172,667	-	-	-	-	765
Inventories	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 1,942,020</u>	<u>\$ 103,158</u>	<u>\$ 11,020,052</u>	<u>\$ 597,506</u>	<u>\$ 291,121</u>	<u>\$ 260,190</u>	<u>\$ 189,264</u>	<u>\$ 599,886</u>
<b>Liabilities and fund balances</b>								
<b>Liabilities</b>								
Accounts payable & accrued expenses	\$ -	\$ -	\$ 135,939	\$ 400	\$ 2,275	\$ 1,072	\$ -	\$ 77,561
Due to other funds	-	-	-	-	-	-	-	2,990
Due to other governments	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	180	-	-
Deposits held	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>135,939</u>	<u>400</u>	<u>2,275</u>	<u>1,252</u>	<u>-</u>	<u>80,551</u>
<b>Fund balances</b>								
Nonspendable								
Prepaid expenses	-	-	172,667	-	-	-	-	765
Inventories	-	-	-	-	-	-	-	-
Spendable								
Restricted	1,942,020	103,158	10,711,446	597,106	288,846	258,938	189,264	518,570
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>1,942,020</u>	<u>103,158</u>	<u>10,884,113</u>	<u>597,106</u>	<u>288,846</u>	<u>258,938</u>	<u>189,264</u>	<u>519,335</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,942,020</u>	<u>\$ 103,158</u>	<u>\$ 11,020,052</u>	<u>\$ 597,506</u>	<u>\$ 291,121</u>	<u>\$ 260,190</u>	<u>\$ 189,264</u>	<u>\$ 599,886</u>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Balance Sheet—Special Revenue Funds (Nonmajor)

December 31, 2024

	LA WATERSHED INITIATIVE	OPIOID SETTLEMENT	ADMINISTRATIVE	HUMPHRIES/ GARRETT ROAD SUBDIVISION	EAGLE LAKE SUBDIVISION - ROAD	EMERGENCY DISEASE CONTROL	GREEN OAKS JUVENILE DETENTION CENTER RESERVE	CDBG BROWNVILLE WATER SYSTEM
<b>Assets</b>								
Cash & cash equivalents	\$ -	\$ -	\$ 300,785	\$ 207,105	\$ 10,277	\$ 934,261	\$ 1,428,397	\$ -
Investments	-	-	-	-	-	-	-	-
Accounts receivable								
Ad valorem taxes	-	-	-	-	-	-	-	-
Sales taxes	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-
Other receivables	-	-	263	448	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	61,937	1,957,773	6,893	-	-	-	-	36,877
Prepaid expenses & other assets	-	-	106,245	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 61,937</b>	<b>\$ 1,957,773</b>	<b>\$ 414,186</b>	<b>\$ 207,553</b>	<b>\$ 10,277</b>	<b>\$ 934,261</b>	<b>\$ 1,428,397</b>	<b>\$ 36,877</b>
<b>Liabilities and fund balances</b>								
<b>Liabilities</b>								
Accounts payable & accrued expenses	\$ -	\$ -	\$ 74,706	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	56,147	-	-	-	-	-	-	36,877
Due to other governments	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Deposits held	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>56,147</b>	<b>-</b>	<b>74,706</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,877</b>
<b>Fund balances</b>								
Nonspendable								
Prepaid expenses	-	-	106,245	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Spendable								
Restricted	5,790	1,957,773	233,235	207,553	10,277	934,261	1,428,397	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>5,790</b>	<b>1,957,773</b>	<b>339,480</b>	<b>207,553</b>	<b>10,277</b>	<b>934,261</b>	<b>1,428,397</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 61,937</b>	<b>\$ 1,957,773</b>	<b>\$ 414,186</b>	<b>\$ 207,553</b>	<b>\$ 10,277</b>	<b>\$ 934,261</b>	<b>\$ 1,428,397</b>	<b>\$ 36,877</b>

(continued)



## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Balance Sheet—Special Revenue Funds (Nonmajor)

December 31, 2024

	WORKFORCE INVESTMENT OPPORTUNITY ACT							
	CDBG ROADS	ADULT PROGRAM	YOUTH PROGRAM	DISLOCATED WORKER	STEP PROGRAM	NATIONAL DISLOCATED GRANT	JOBS PLUS INITIATIVE	DISABILITY EMPLOYMENT
<b>Assets</b>								
Cash & cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 583	\$ 392	\$ 4,214	\$ 13
Investments	-	-	-	-	-	-	-	-
Accounts receivable								
Ad valorem taxes	-	-	-	-	-	-	-	-
Sales taxes	-	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	239,072	37,851	29,543	48,705	-	-	-	-
Prepaid expenses & other assets	-	1,606	-	3,670	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 239,072</u>	<u>\$ 39,457</u>	<u>\$ 29,543</u>	<u>\$ 52,375</u>	<u>\$ 583</u>	<u>\$ 392</u>	<u>\$ 4,214</u>	<u>\$ 13</u>
<b>Liabilities and fund balances</b>								
<b>Liabilities</b>								
Accounts payable & accrued expenses	\$ 98,634	\$ 11,234	\$ 20,881	\$ 16,669	\$ 583	\$ 392	\$ (4)	\$ 13
Due to other funds	92,109	28,223	8,662	35,706	-	-	-	-
Due to other governments	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	1,632	-
Deposits held	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>190,743</u>	<u>39,457</u>	<u>29,543</u>	<u>52,375</u>	<u>583</u>	<u>392</u>	<u>1,628</u>	<u>13</u>
<b>Fund balances</b>								
Nonspendable								
Prepaid expenses	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Spendable								
Restricted	48,329	-	-	-	-	-	2,586	-
Unassigned	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>48,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,586</u>	<u>-</u>
<b>Total liabilities and fund balances</b>	<u>\$ 239,072</u>	<u>\$ 39,457</u>	<u>\$ 29,543</u>	<u>\$ 52,375</u>	<u>\$ 583</u>	<u>\$ 392</u>	<u>\$ 4,214</u>	<u>\$ 13</u>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Balance Sheet—Special Revenue Funds (Nonmajor)

December 31, 2024

	COVID-19 DISASTER RECOVERY	LEAP	PHOCAS GRANT	SECTION 8 HOUSING CHOICE VOUCHER	SECTION 8 VASH PROGRAM	ROAD LIGHTING DISTRICTS	TOTAL
<b>Assets</b>							
Cash & cash equivalents	\$ 225	\$ 4,537	\$ 91,337	\$ 290,765	\$ 24,765	\$ 234,117	\$ 43,320,687
Investments	-	-	-	-	-	-	1,068,196
Accounts receivable							
Ad valorem taxes	-	-	-	-	-	41,238	16,464,518
Sales taxes	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	158,845	206,218
Other receivables	-	-	-	669	-	256	628,205
Due from other funds	-	-	-	-	-	-	-
Due from other governments	50	-	-	242,828	10,230	-	3,879,152
Prepaid expenses & other assets	-	-	-	5,200	-	-	413,993
Inventories	-	-	-	-	-	-	1,690,188
<b>Total assets</b>	<u>\$ 275</u>	<u>\$ 4,537</u>	<u>\$ 91,337</u>	<u>\$ 539,462</u>	<u>\$ 34,995</u>	<u>\$ 434,456</u>	<u>\$ 67,671,157</u>
<b>Liabilities and fund balances</b>							
<b>Liabilities</b>							
Accounts payable & accrued expenses	\$ 275	\$ 4,537	\$ 3,098	\$ 25,580	\$ -	\$ 32,649	\$ 1,544,111
Due to other funds	-	-	-	467,641	34,995	23,525	873,216
Due to other governments	-	-	-	388	-	-	388
Unearned revenue	-	-	-	-	-	-	1,812
Deposits held	-	-	-	-	-	-	500
<b>Total liabilities</b>	<u>275</u>	<u>4,537</u>	<u>3,098</u>	<u>493,609</u>	<u>34,995</u>	<u>56,174</u>	<u>2,420,027</u>
<b>Fund balances</b>							
Nonspendable							
Prepaid expenses	-	-	-	5,200	-	-	368,116
Inventories	-	-	-	-	-	-	1,690,188
Spendable							
Restricted	-	-	88,239	40,653	-	378,282	63,192,826
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>-</u>	<u>-</u>	<u>88,239</u>	<u>45,853</u>	<u>-</u>	<u>378,282</u>	<u>65,251,130</u>
<b>Total liabilities and fund balances</b>	<u>\$ 275</u>	<u>\$ 4,537</u>	<u>\$ 91,337</u>	<u>\$ 539,462</u>	<u>\$ 34,995</u>	<u>\$ 434,456</u>	<u>\$ 67,671,157</u>

(concluded)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Special Revenue Funds (Nonmajor)

For the Year Ended December 31, 2024

	ROAD PROGRAM	PUBLIC LIBRARY	GREEN OAKS DETENTION CENTER	CRIMINAL COURT	MOSQUITO ABATEMENT DISTRICT	HEALTH UNIT	ANIMAL CONTROL & SHELTER	PERMIT OFFICE
<b>Revenues</b>								
Taxes								
Ad valorem	\$ -	\$ 10,754,392	\$ 4,082,214	\$ -	\$ 2,750,712	\$ 562,937	\$ -	\$ -
Sales	-	-	-	-	-	-	-	-
Licenses, permits, & assessments	-	-	-	-	-	-	-	377,123
Intergovernmental								
Federal	-	5,222	1,290	-	3,764	142	-	-
State	1,228,697	346,775	262,628	337,582	-	16,243	-	-
Local	-	-	-	2,506,810	-	-	-	-
Fees, charges, & commissions for service	-	76,005	381,445	217,318	-	-	69,294	-
Fines & forfeitures	-	40,108	-	1,776,894	-	-	3,260	-
Use of money & property	50,672	753,849	564,209	2,014	194,488	191,376	29,256	24,509
Other revenues	-	2,531	15,755	-	69,236	-	31,488	-
Total revenues	<u>1,279,369</u>	<u>11,978,882</u>	<u>5,307,541</u>	<u>4,840,618</u>	<u>3,018,200</u>	<u>770,698</u>	<u>133,298</u>	<u>401,632</u>
<b>Expenditures</b>								
Current								
General government								
Judicial	-	-	-	4,643,214	-	-	-	-
Finance & administration	5,856	-	-	-	-	-	-	-
Public safety	-	-	3,742,834	197,404	-	-	-	-
Public works	156,441	-	-	-	-	-	-	418,171
Health & welfare	-	-	-	-	1,724,226	583,375	712,174	-
Culture & recreation	-	7,020,201	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Debt service								
Interest	-	-	-	-	-	-	-	-
Capital expenditures	-	640,434	53,096	-	106,769	71,719	5,321	-
Total expenditures	<u>162,297</u>	<u>7,660,635</u>	<u>3,795,930</u>	<u>4,840,618</u>	<u>1,830,995</u>	<u>655,094</u>	<u>717,495</u>	<u>418,171</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>1,117,072</u>	<u>4,318,247</u>	<u>1,511,611</u>	<u>-</u>	<u>1,187,205</u>	<u>115,604</u>	<u>(584,197)</u>	<u>(16,539)</u>
<b>Other financing sources (uses)</b>								
Proceeds from sale of assets	-	-	-	-	-	990	1,710	-
Transfers in	-	-	-	-	-	-	750,000	120,000
Transfers out	(1,500,000)	(2,000,000)	(150,000)	-	-	(50,000)	-	-
Total other financing sources (uses)	<u>(1,500,000)</u>	<u>(2,000,000)</u>	<u>(150,000)</u>	<u>-</u>	<u>-</u>	<u>(49,010)</u>	<u>751,710</u>	<u>120,000</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>(382,928)</u>	<u>2,318,247</u>	<u>1,361,611</u>	<u>-</u>	<u>1,187,205</u>	<u>66,594</u>	<u>167,513</u>	<u>103,461</u>
<b>Fund balances at beginning of year</b>	<u>1,366,369</u>	<u>18,063,767</u>	<u>11,820,057</u>	<u>-</u>	<u>5,755,078</u>	<u>2,089,040</u>	<u>739,699</u>	<u>365,817</u>
<b>Fund balances at end of year</b>	<u>\$ 983,441</u>	<u>\$ 20,382,014</u>	<u>\$ 13,181,668</u>	<u>\$ -</u>	<u>\$ 6,942,283</u>	<u>\$ 2,155,634</u>	<u>\$ 907,212</u>	<u>\$ 469,278</u>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Special Revenue Funds (Nonmajor)

For the Year Ended December 31, 2024

	JAIL MAINTENANCE RESERVE	SHELTER IMPROVEMENT	COMM. DISTRICT 911 SERVICE	COURT FEES	CRIMINAL JUROR FEES	W. OUACHITA INDUSTRIAL DEVELOPMENT MAINTENANCE	BUSINESS DEVELOPMENT	OUACHITA PARISH HOMELAND SECURITY & EMERGENCY PREPAREDNESS
<b>Revenues</b>								
Taxes								
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	3,387,486	-	-	-	-	-
Licenses, permits, & assessments	-	-	-	-	-	-	-	-
Intergovernmental								
Federal	-	-	875	-	-	-	-	274,504
State	-	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	92,937
Fees, charges, & commissions for service	-	-	-	-	82,050	-	-	-
Fines & forfeitures	-	-	-	82,453	-	-	-	-
Use of money & property	96,477	5,359	523,415	32,260	18,179	13,510	9,833	27,813
Other revenues	-	-	-	-	-	-	-	-
Total revenues	<u>96,477</u>	<u>5,359</u>	<u>3,911,776</u>	<u>114,713</u>	<u>100,229</u>	<u>13,510</u>	<u>9,833</u>	<u>395,254</u>
<b>Expenditures</b>								
Current								
General government								
Judicial	-	-	-	130,438	168,433	-	-	-
Finance & administration	-	-	-	-	-	-	8	-
Public safety	76	-	2,357,489	-	-	-	-	440,935
Public works	-	-	-	-	-	-	-	-
Health & welfare	-	4	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	80,559	-	-
Debt service								
Interest	-	-	-	-	-	-	-	-
Capital expenditures	-	-	509,813	-	-	44,273	-	118,478
Total expenditures	<u>76</u>	<u>4</u>	<u>2,867,302</u>	<u>130,438</u>	<u>168,433</u>	<u>124,832</u>	<u>8</u>	<u>559,413</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>96,401</u>	<u>5,355</u>	<u>1,044,474</u>	<u>(15,725)</u>	<u>(68,204)</u>	<u>(111,322)</u>	<u>9,825</u>	<u>(164,159)</u>
<b>Other financing sources (uses)</b>								
Proceeds from sale of assets	-	-	-	-	-	59,700	-	20,975
Transfers in	180,000	-	-	-	-	-	-	114,964
Transfers out	-	-	-	-	-	-	-	(20,467)
Total other financing sources (uses)	<u>180,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,700</u>	<u>-</u>	<u>115,472</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>276,401</u>	<u>5,355</u>	<u>1,044,474</u>	<u>(15,725)</u>	<u>(68,204)</u>	<u>(51,622)</u>	<u>9,825</u>	<u>(48,687)</u>
<b>Fund balances at beginning of year</b>	<u>1,665,619</u>	<u>97,803</u>	<u>9,839,639</u>	<u>612,831</u>	<u>357,050</u>	<u>310,560</u>	<u>179,439</u>	<u>568,022</u>
<b>Fund balances at end of year</b>	<u>\$ 1,942,020</u>	<u>\$ 103,158</u>	<u>\$ 10,884,113</u>	<u>\$ 597,106</u>	<u>\$ 288,846</u>	<u>\$ 258,938</u>	<u>\$ 189,264</u>	<u>\$ 519,335</u>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Special Revenue Funds (Nonmajor)

For the Year Ended December 31, 2024

	LA WATERSHED INITIATIVE	OPIOID SETTLEMENT	ADMINISTRATIVE	HUMPHRIES/ GARRETT ROAD SUBDIVISION	EAGLE LAKE SUBDIVISION - ROAD	EMERGENCY DISEASE CONTROL	GREEN OAKS JUVENILE DETENTION CENTER RESERVE	CDBG BROWNVILLE WATER SYSTEM
<b>Revenues</b>								
Taxes								
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-	-
Licenses, permits, & assessments	-	-	-	-	-	-	-	-
Intergovernmental								
Federal	68,148	-	-	-	-	-	-	-
State	-	1,957,773	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-
Fees, charges, & commissions for service	-	-	2,262,605	5,376	-	-	-	-
Fines & forfeitures	-	-	-	-	-	-	-	-
Use of money & property	-	-	-	10,629	534	48,536	70,529	-
Other revenues	-	-	245	-	-	-	-	-
Total revenues	68,148	1,957,773	2,262,850	16,005	534	48,536	70,529	-
<b>Expenditures</b>								
Current								
General government								
Judicial	-	-	-	-	-	-	-	-
Finance & administration	-	-	2,226,051	-	-	-	-	-
Public safety	-	-	-	-	-	-	55	-
Public works	67,208	-	-	8	-	-	-	-
Health & welfare	-	-	-	-	-	38	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-
Debt service								
Interest	-	-	-	-	-	-	-	-
Capital expenditures	-	-	19,785	-	-	-	-	-
Total expenditures	67,208	-	2,245,836	8	-	38	55	-
<b>Excess (deficiency) of revenues over expenditures</b>	940	1,957,773	17,014	15,997	534	48,498	70,474	-
<b>Other financing sources (uses)</b>								
Proceeds from sale of assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	150,000	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	150,000	-
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	940	1,957,773	17,014	15,997	534	48,498	220,474	-
<b>Fund balances at beginning of year</b>	4,850	-	322,466	191,556	9,743	885,763	1,207,923	-
<b>Fund balances at end of year</b>	\$ 5,790	\$ 1,957,773	\$ 339,480	\$ 207,553	\$ 10,277	\$ 934,261	\$ 1,428,397	\$ -

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Special Revenue Funds (Nonmajor)

For the Year Ended December 31, 2024

	WORKFORCE INVESTMENT OPPORTUNITY ACT							
	CDBG ROADS	ADULT PROGRAM	YOUTH PROGRAM	DISLOCATED WORKER	STEP PROGRAM	NATIONAL DISLOCATED GRANT	JOBS PLUS INITIATIVE	DISABILITY EMPLOYMENT
<b>Revenues</b>								
Taxes								
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-	-
Licenses, permits, & assessments	-	-	-	-	-	-	-	-
Intergovernmental								
Federal	1,106,926	463,336	620,441	363,833	-	-	-	-
State	-	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-	-
Fees, charges, & commissions for service	-	-	-	-	-	-	-	-
Fines & forfeitures	-	-	-	-	-	-	-	-
Use of money & property	7	-	-	-	-	-	-	-
Other revenues	-	-	-	-	-	-	-	-
Total revenues	<u>1,106,933</u>	<u>463,336</u>	<u>620,441</u>	<u>363,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>								
Current								
General government								
Judicial	-	-	-	-	-	-	-	-
Finance & administration	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Health & welfare	-	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-	-
Economic development	-	463,948	620,441	363,833	-	-	-	-
Debt service								
Interest	-	-	-	-	-	-	-	-
Capital expenditures	1,347,454	-	-	-	-	-	-	-
Total expenditures	<u>1,347,454</u>	<u>463,948</u>	<u>620,441</u>	<u>363,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(240,521)</u>	<u>(612)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses)</b>								
Proceeds from sale of assets	-	612	-	-	-	-	-	-
Transfers in	288,850	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>288,850</u>	<u>612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>48,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances at beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,586</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>\$ 48,329</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,586</u>	<u>\$ -</u>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Special Revenue Funds (Nonmajor)

For the Year Ended December 31, 2024

	COVID-19 DISASTER RECOVERY	LEAP	PHOCAS GRANT	SECTION 8 HOUSING CHOICE VOUCHER	SECTION 8 VASH PROGRAM	ROAD LIGHTING DISTRICTS	TOTAL
<b>Revenues</b>							
Taxes							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,567	\$ 18,195,822
Sales	-	-	-	-	-	-	3,387,486
Licenses, permits, & assessments	-	-	-	-	-	177,423	554,546
Intergovernmental							
Federal	-	-	-	3,533,116	-	-	6,441,597
State	-	-	-	-	-	-	4,149,698
Local	-	-	-	-	-	-	2,599,747
Fees, charges, & commissions for service	-	-	-	1,008,997	-	-	4,103,090
Fines & forfeitures	-	-	-	-	-	-	1,902,715
Use of money & property	-	-	4,582	2,186	-	15,069	2,689,291
Other revenues	-	-	6,015	21,866	-	-	147,136
Total revenues	-	-	10,597	4,566,165	-	238,059	44,171,128
<b>Expenditures</b>							
Current							
General government							
Judicial	-	-	-	-	-	-	4,942,085
Finance & administration	-	-	-	-	-	-	2,231,915
Public safety	-	-	-	-	-	-	6,738,793
Public works	-	-	-	-	-	207,551	849,379
Health & welfare	-	-	-	-	-	-	3,019,817
Culture & recreation	-	-	-	-	-	-	7,020,201
Economic development	-	-	6,960	4,614,413	-	-	6,150,154
Debt service							
Interest	-	-	-	-	-	654	654
Capital expenditures	-	-	-	-	-	-	2,917,142
Total expenditures	-	-	6,960	4,614,413	-	208,205	33,870,140
<b>Excess (deficiency) of revenues over expenditures</b>	-	-	3,637	(48,248)	-	29,854	10,300,988
<b>Other financing sources (uses)</b>							
Proceeds from sale of assets	-	-	-	1,845	-	-	85,832
Transfers in	-	-	-	-	-	-	1,603,814
Transfers out	-	-	-	-	-	-	(3,720,467)
Total other financing sources (uses)	-	-	-	1,845	-	-	(2,030,821)
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	-	-	3,637	(46,403)	-	29,854	8,270,167
<b>Fund balances at beginning of year</b>	-	-	84,602	92,256	-	348,428	56,980,963
<b>Fund balances at end of year</b>	\$ -	\$ -	\$ 88,239	\$ 45,853	\$ -	\$ 378,282	\$ 65,251,130

(concluded)

**NON-MAJOR DEBT SERVICE FUNDS**



## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

**Combining Balance Sheet—  
Debt Service Funds (Nonmajor)**

December 31, 2024

	<b>ECONOMIC DEVELOPMENT</b>	<b>ANIMAL SHELTER</b>	<b>WEST OUACHITA ECONOMIC DEVELOPMENT DISTRICT</b>	<b>EAST OUACHITA ECONOMIC DEVELOPMENT DISTRICT</b>	<b>TOTAL</b>
<b>Assets</b>					
Cash & cash equivalents	\$ 1,821	\$ 139,548	\$ 504,003	\$ 517,788	\$ 1,163,160
Accounts receivable					
Ad valorem taxes	2	1,717,066	-	-	1,717,068
Sales taxes	-	-	494,489	1,110,988	1,605,477
Other receivables	5	2,174	-	-	2,179
Due from other governments	-	14,140	-	-	14,140
<b>Total assets</b>	<u>\$ 1,828</u>	<u>\$ 1,872,928</u>	<u>\$ 998,492</u>	<u>\$ 1,628,776</u>	<u>\$ 4,502,024</u>
<b>Liabilities and fund balances</b>					
<b>Liabilities</b>					
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund balances</b>					
Spendable					
Restricted	<u>1,828</u>	<u>1,872,928</u>	<u>998,492</u>	<u>1,628,776</u>	<u>4,502,024</u>
Total fund balances	<u>1,828</u>	<u>1,872,928</u>	<u>998,492</u>	<u>1,628,776</u>	<u>4,502,024</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,828</u>	<u>\$ 1,872,928</u>	<u>\$ 998,492</u>	<u>\$ 1,628,776</u>	<u>\$ 4,502,024</u>

**OUACHITA PARISH POLICE JURY**  
Monroe, Louisiana

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—  
Debt Service Funds (Nonmajor)**  
For the Year Ended December 31, 2024

	<b>ECONOMIC DEVELOPMENT</b>	<b>ANIMAL SHELTER</b>	<b>WEST OUACHITA ECONOMIC DEVELOPMENT DISTRICT</b>	<b>EAST OUACHITA ECONOMIC DEVELOPMENT DISTRICT</b>	<b>TOTAL</b>
<b>Revenues</b>					
Taxes					
Ad valorem	\$ 1	\$ 1,899,604	\$ -	\$ -	\$ 1,899,605
Sales	-	-	2,767,314	5,825,694	8,593,008
Intergovernmental					
Federal	-	479	-	-	479
State	-	54,812	-	-	54,812
Use of money & property	115	71,981	38,635	69,499	180,230
Total revenues	<u>116</u>	<u>2,026,876</u>	<u>2,805,949</u>	<u>5,895,193</u>	<u>10,728,134</u>
<b>Expenditures</b>					
Current					
General government					
Finance & administration	-	57,126	28	52	57,206
Debt service					
Principal	-	-	750,000	655,000	1,405,000
Interest	-	-	47,096	112,727	159,823
Total expenditures	<u>-</u>	<u>57,126</u>	<u>797,124</u>	<u>767,779</u>	<u>1,622,029</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>116</u>	<u>1,969,750</u>	<u>2,008,825</u>	<u>5,127,414</u>	<u>9,106,105</u>
<b>Other financing sources (uses)</b>					
Transfers out	-	(1,750,000)	(1,750,000)	(4,750,000)	(8,250,000)
Total other financing sources (uses)	<u>-</u>	<u>(1,750,000)</u>	<u>(1,750,000)</u>	<u>(4,750,000)</u>	<u>(8,250,000)</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	116	219,750	258,825	377,414	856,105
<b>Fund balances at beginning of year</b>	<u>1,712</u>	<u>1,653,178</u>	<u>739,667</u>	<u>1,251,362</u>	<u>3,645,919</u>
<b>Fund balances at end of year</b>	<u>\$ 1,828</u>	<u>\$ 1,872,928</u>	<u>\$ 998,492</u>	<u>\$ 1,628,776</u>	<u>\$ 4,502,024</u>

## **NON-MAJOR CAPITAL PROJECTS FUNDS**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Balance Sheet—Capital Projects Funds (Nonmajor)

December 31, 2024

	<b>CAPITAL OUTLAY DRAINAGE PROGRAM</b>	<b>CAPITAL OUTLAY URBAN SYSTEMS</b>	<b>FIRE DEPARTMENT</b>	<b>PUBLIC LIBRARY</b>	<b>HEALTH UNIT</b>	<b>ANIMAL SHELTER</b>
<b>Assets</b>						
Cash & cash equivalents	\$ 101,570	\$ 1,741,805	\$ 10,093,039	\$ 10,461,841	\$ 1,070,757	\$ 779,414
Investments	-	-	4,151,429	-	-	-
Receivables						
Other receivables	-	-	8,378	-	-	-
Due from other governments	99,300	287,081	-	-	-	-
<b>Total assets</b>	<b>\$ 200,870</b>	<b>\$ 2,028,886</b>	<b>\$ 14,252,846</b>	<b>\$ 10,461,841</b>	<b>\$ 1,070,757</b>	<b>\$ 779,414</b>
<b>Liabilities and fund balances</b>						
<b>Liabilities</b>						
Accounts & retainage payable	\$ 36,867	\$ 10,371	\$ 9,892	\$ 102,500	\$ -	\$ 13,642
Due to other funds	-	-	-	-	-	-
Total liabilities	36,867	10,371	9,892	102,500	-	13,642
<b>Fund balances</b>						
Spendable						
Restricted	164,003	2,018,515	14,242,954	10,359,341	1,070,757	765,772
Unassigned	-	-	-	-	-	-
Total fund balances	164,003	2,018,515	14,242,954	10,359,341	1,070,757	765,772
<b>Total liabilities and fund balances</b>	<b>\$ 200,870</b>	<b>\$ 2,028,886</b>	<b>\$ 14,252,846</b>	<b>\$ 10,461,841</b>	<b>\$ 1,070,757</b>	<b>\$ 779,414</b>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Balance Sheet—Capital Projects Funds (Nonmajor)

December 31, 2024

	JUVENILE DETENTION HOME	WEST OUACHITA ECONOMIC DEVELOPMENT DISTRICT	EAST OUACHITA ECONOMIC DEVELOPMENT DISTRICT	HAZ-MIT E T & C DRAINAGE	HAZ-MIT RACCOON BAYOU	HAZ-MIT RIVER STYX
<b>Assets</b>						
Cash & cash equivalents	\$ 160,959	\$ 4,227,730	\$ 14,078,507	\$ 1,754,792	\$ 1,686,224	\$ 846,530
Investments	-	-	-	-	-	-
Receivables						
Other receivables	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 160,959</u>	<u>\$ 4,227,730</u>	<u>\$ 14,078,507</u>	<u>\$ 1,754,792</u>	<u>\$ 1,686,224</u>	<u>\$ 846,530</u>
<b>Liabilities and fund balances</b>						
<b>Liabilities</b>						
Accounts & retainage payable	\$ -	\$ 267,545	\$ 284,023	\$ -	\$ 5,150	\$ 13,472
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>267,545</u>	<u>284,023</u>	<u>-</u>	<u>5,150</u>	<u>13,472</u>
<b>Fund balances</b>						
Spendable						
Restricted	160,959	3,960,185	13,794,484	1,754,792	1,681,074	833,058
Unassigned	-	-	-	-	-	-
Total fund balances	<u>160,959</u>	<u>3,960,185</u>	<u>13,794,484</u>	<u>1,754,792</u>	<u>1,681,074</u>	<u>833,058</u>
<b>Total liabilities and fund balances</b>	<u>\$ 160,959</u>	<u>\$ 4,227,730</u>	<u>\$ 14,078,507</u>	<u>\$ 1,754,792</u>	<u>\$ 1,686,224</u>	<u>\$ 846,530</u>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Balance Sheet—Capital Projects Funds (Nonmajor)

December 31, 2024

	HAZ-MIT MOON LAKE RD	HAZ-MIT E T & C LEVEE	HAZ-MIT BLACK BAYOU	HAZ-MIT GAUGE BOARD	TOTAL
<b>Assets</b>					
Cash & cash equivalents	\$ 142	\$ 15,718	\$ 506,754	\$ 56,266	\$ 47,582,048
Investments	-	-	-	-	4,151,429
Receivables					
Other receivables	-	-	-	-	8,378
Due from other governments	-	-	-	-	386,381
<b>Total assets</b>	<u>\$ 142</u>	<u>\$ 15,718</u>	<u>\$ 506,754</u>	<u>\$ 56,266</u>	<u>\$ 52,128,236</u>
<b>Liabilities and fund balances</b>					
<b>Liabilities</b>					
Accounts & retainage payable	\$ -	\$ -	\$ -	\$ -	\$ 743,462
Due to other funds	-	15,720	-	-	15,720
Total liabilities	<u>-</u>	<u>15,720</u>	<u>-</u>	<u>-</u>	<u>759,182</u>
<b>Fund balances</b>					
Spendable					
Restricted	142	-	506,754	56,266	51,369,056
Unassigned	-	(2)	-	-	(2)
Total fund balances	<u>142</u>	<u>(2)</u>	<u>506,754</u>	<u>56,266</u>	<u>51,369,054</u>
<b>Total liabilities and fund balances</b>	<u>\$ 142</u>	<u>\$ 15,718</u>	<u>\$ 506,754</u>	<u>\$ 56,266</u>	<u>\$ 52,128,236</u>

(concluded)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Capital Projects Funds (Nonmajor)

For the Year Ended December 31, 2024

	CAPITAL OUTLAY DRAINAGE PROGRAM	CAPITAL OUTLAY URBAN SYSTEMS	FIRE DEPARTMENT	PUBLIC LIBRARY	HEALTH UNIT	ANIMAL SHELTER
<b>Revenues</b>						
Intergovernmental						
Federal	\$ 10,388	\$ 92,688	\$ -	\$ -	\$ -	\$ -
State	239,136	-	-	-	-	-
Use of money & property	1,777	58,710	573,941	498,848	54,401	-
Total revenues	<u>251,301</u>	<u>151,398</u>	<u>573,941</u>	<u>498,848</u>	<u>54,401</u>	<u>-</u>
<b>Expenditures</b>						
Current						
General government						
Finance & administration	1	47	-	396	-	-
Indirect cost	5,000	54,921	-	-	-	-
Public safety	-	-	298	-	-	-
Public works	83,766	29,600	-	-	-	-
Health & welfare	-	-	-	-	42	-
Capital expenditures	305,458	396,907	2,822,989	335,181	-	234,228
Total expenditures	<u>394,225</u>	<u>481,475</u>	<u>2,823,287</u>	<u>335,577</u>	<u>42</u>	<u>234,228</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(142,924)</u>	<u>(330,077)</u>	<u>(2,249,346)</u>	<u>163,271</u>	<u>54,359</u>	<u>(234,228)</u>
<b>Other financing sources (uses)</b>						
Proceeds from sale of assets	-	-	12,000	-	-	-
Transfers in	250,000	1,500,000	4,500,000	2,000,000	50,000	1,000,000
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>250,000</u>	<u>1,500,000</u>	<u>4,512,000</u>	<u>2,000,000</u>	<u>50,000</u>	<u>1,000,000</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	107,076	1,169,923	2,262,654	2,163,271	104,359	765,772
<b>Fund balances at beginning of year</b>	<u>56,927</u>	<u>848,592</u>	<u>11,980,300</u>	<u>8,196,070</u>	<u>966,398</u>	<u>-</u>
<b>Fund balances at end of year</b>	<u>164,003</u>	<u>2,018,515</u>	<u>\$ 14,242,954</u>	<u>\$ 10,359,341</u>	<u>\$ 1,070,757</u>	<u>\$ 765,772</u>

(continued)

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Capital Projects Funds (Nonmajor)

For the Year Ended December 31, 2024

	JUVENILE DETENTION HOME	WEST OUACHITA ECONOMIC DEVELOPMENT DISTRICT	EAST OUACHITA ECONOMIC DEVELOPMENT DISTRICT	HAZ-MIT E T & C DRAINAGE	HAZ-MIT RACCOON BAYOU	HAZ-MIT RIVER STYX
<b>Revenues</b>						
Intergovernmental						
Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State	-	-	-	-	-	-
Use of money & property	8,362	235,732	647,024	92,582	87,673	44,258
Total revenues	<u>8,362</u>	<u>235,732</u>	<u>647,024</u>	<u>92,582</u>	<u>87,673</u>	<u>44,258</u>
<b>Expenditures</b>						
Current						
General government						
Finance & administration	6	186	512	74	70	35
Indirect cost	-	34,342	71,222	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	48,008	51,510	-	-	-
Health & welfare	-	-	-	-	-	-
Capital expenditures	-	2,228,274	2,239,299	48,675	8,175	22,512
Total expenditures	<u>6</u>	<u>2,310,810</u>	<u>2,362,543</u>	<u>48,749</u>	<u>8,245</u>	<u>22,547</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>8,356</u>	<u>(2,075,078)</u>	<u>(1,715,519)</u>	<u>43,833</u>	<u>79,428</u>	<u>21,711</u>
<b>Other financing sources (uses)</b>						
Proceeds from sale of assets	-	-	-	-	-	-
Transfers in	-	1,750,000	4,862,672	-	-	-
Transfers out	-	-	(288,850)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,750,000</u>	<u>4,573,822</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	8,356	(325,078)	2,858,303	43,833	79,428	21,711
<b>Fund balances at beginning of year</b>	<u>152,603</u>	<u>4,285,263</u>	<u>10,936,181</u>	<u>1,710,959</u>	<u>1,601,646</u>	<u>811,347</u>
<b>Fund balances at end of year</b>	<u>\$ 160,959</u>	<u>\$ 3,960,185</u>	<u>\$ 13,794,484</u>	<u>\$ 1,754,792</u>	<u>\$ 1,681,074</u>	<u>\$ 833,058</u>

(continued)



## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Capital Projects Funds (Nonmajor)

For the Year Ended December 31, 2024

	HAZ-MIT MOON LAKE RD	HAZ-MIT E T & C LEVEE	HAZ-MIT BLACK BAYOU	HAZ-MIT GAUGE BOARD	TOTAL
<b>Revenues</b>					
Intergovernmental					
Federal	\$ -	\$ 108,187	\$ -	\$ -	\$ 211,263
State	-	-	-	-	239,136
Use of money & property	142	1,890	26,327	2,923	2,334,590
Total revenues	142	110,077	26,327	2,923	2,784,989
<b>Expenditures</b>					
Current					
General government					
Finance & administration	-	2	22	2	1,353
Indirect cost	-	-	-	-	165,485
Public safety	-	-	-	-	298
Public works	-	-	-	-	212,884
Health & welfare	-	-	-	-	42
Capital expenditures	-	-	-	-	8,641,698
Total expenditures	-	2	22	2	9,021,760
<b>Excess (deficiency) of revenues over expenditures</b>	142	110,075	26,305	2,921	(6,236,771)
<b>Other financing sources (uses)</b>					
Proceeds from sale of assets	-	-	-	-	12,000
Transfers in	-	-	-	-	15,912,672
Transfers out	(2,595)	(110,077)	-	-	(401,522)
Total other financing sources (uses)	(2,595)	(110,077)	-	-	15,523,150
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	(2,453)	(2)	26,305	2,921	9,286,379
<b>Fund balances at beginning of year</b>	2,595	-	480,449	53,345	42,082,675
<b>Fund balances at end of year</b>	\$ 142	\$ (2)	\$ 506,754	\$ 56,266	\$ 51,369,054

(concluded)

**NON-MAJOR ENTERPRISE FUNDS**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Net Position—Enterprise Funds (Nonmajor)

December 31, 2024

	GREEN ACRES SEWERAGE DIST. NO. 13	WEST OUACHITA SEWERAGE DIST. NO. 9	SOUTHEAST SEWERAGE DIST. NO. 3	EASTERN FOREST SEWERAGE DIST. NO. 14	INGLESIDE SEWERAGE DISTRICT	CALVERT / H. WATSON SEWERAGE DISTRICT	TOTAL
<b>Assets</b>							
Current assets							
Cash & cash equivalents	\$ 54,604	\$ 53,728	\$ -	\$ 24,513	\$ -	\$ -	\$ 132,845
Accounts receivable							
Trade	1,295	14,775	-	-	-	3,771	19,841
Special assessments	1,248	-	-	1,123	-	-	2,371
Due from other governments	444	-	-	-	8,640	-	9,084
Restricted assets							
Cash & cash equivalents	50	58,502	-	-	-	-	58,552
Noncurrent assets							
Capital assets, net	14,810	242,866	160,671	39,401	282,334	26,313	766,395
<b>Total assets</b>	<u>\$ 72,451</u>	<u>\$ 369,871</u>	<u>\$ 160,671</u>	<u>\$ 65,037</u>	<u>\$ 290,974</u>	<u>\$ 30,084</u>	<u>\$ 989,088</u>
<b>Liabilities and net position</b>							
<b>Liabilities</b>							
Current liabilities							
Accounts payable & accrued expenses	\$ 1,305	\$ 44,420	\$ -	\$ -	\$ 1,871	\$ 4,143	\$ 51,739
Due to other funds	-	-	-	-	115,052	92,883	207,935
Customer deposits held	50	-	-	-	-	-	50
Payable from restricted assets							
Revenue bonds payable, current	-	36,000	-	-	-	-	36,000
Noncurrent liabilities							
Revenue bonds payable, noncurrent	-	75,000	-	-	-	-	75,000
Total liabilities	<u>1,355</u>	<u>155,420</u>	<u>-</u>	<u>-</u>	<u>116,923</u>	<u>97,026</u>	<u>370,724</u>
<b>Net position (deficit)</b>							
Net investment in capital assets	14,810	131,866	160,671	39,401	282,334	26,313	655,395
Restricted for debt service	-	22,502	-	-	-	-	22,502
Unrestricted	<u>56,286</u>	<u>60,083</u>	<u>-</u>	<u>25,636</u>	<u>(108,283)</u>	<u>(93,255)</u>	<u>(59,533)</u>
Total net position (deficit)	<u>71,096</u>	<u>214,451</u>	<u>160,671</u>	<u>65,037</u>	<u>174,051</u>	<u>(66,942)</u>	<u>618,364</u>
<b>Total liabilities and net position</b>	<u>\$ 72,451</u>	<u>\$ 369,871</u>	<u>\$ 160,671</u>	<u>\$ 65,037</u>	<u>\$ 290,974</u>	<u>\$ 30,084</u>	<u>\$ 989,088</u>

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

**Combining Statement of Revenues, Expenses, and Changes in Net Position—  
Enterprise Funds (Nonmajor)  
For the Year Ended December 31, 2024**

	<b>GREEN ACRES SEWERAGE DIST. NO. 13</b>	<b>WEST OUACHITA SEWERAGE DIST. NO. 9</b>	<b>SOUTHEAST SEWERAGE DIST. NO. 3</b>	<b>EASTERN FOREST SEWERAGE DIST. NO. 14</b>	<b>INGLESIDE SEWERAGE DISTRICT</b>	<b>CALVERT / H. WATSON SEWERAGE DISTRICT</b>	<b>TOTAL</b>
<b>Operating revenues</b>							
Sewer service charges	\$ 11,179	\$ 179,331	\$ -	\$ -	\$ 12,885	\$ 39,980	\$ 243,375
Total operating revenues	<u>11,179</u>	<u>179,331</u>	<u>-</u>	<u>-</u>	<u>12,885</u>	<u>39,980</u>	<u>243,375</u>
<b>Operating expenses</b>							
Board member compensation	-	2,261	-	-	-	-	2,261
Depreciation	3,486	37,519	42,055	5,089	32,893	10,524	131,566
Indirect cost allocation	295	3,276	-	42	639	723	4,975
Insurance	194	1,975	-	-	1,083	706	3,958
Interest expense	-	5,225	-	-	5,286	4,302	14,813
Operations & maintenance	3,742	105,782	-	1	17,406	36,911	163,842
Utilities	4,079	70,248	-	104	2,601	9,922	86,954
Total operating expenses	<u>11,796</u>	<u>226,286</u>	<u>42,055</u>	<u>5,236</u>	<u>59,908</u>	<u>63,088</u>	<u>408,369</u>
<b>Operating income (loss)</b>	<u>(617)</u>	<u>(46,955)</u>	<u>(42,055)</u>	<u>(5,236)</u>	<u>(47,023)</u>	<u>(23,108)</u>	<u>(164,994)</u>
<b>Nonoperating revenues</b>							
Interest earned	2,750	3,839	-	1,276	-	-	7,865
Total nonoperating revenues	<u>2,750</u>	<u>3,839</u>	<u>-</u>	<u>1,276</u>	<u>-</u>	<u>-</u>	<u>7,865</u>
<b>Other financing sources</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Increase (decrease) in net position</b>	2,133	(43,116)	(42,055)	(3,960)	(47,023)	(23,108)	(157,130)
<b>Net position at beginning of year</b>	<u>68,963</u>	<u>257,567</u>	<u>202,726</u>	<u>68,997</u>	<u>221,074</u>	<u>(43,834)</u>	<u>775,494</u>
<b>Net position at end of year</b>	<u>\$ 71,096</u>	<u>\$ 214,451</u>	<u>\$ 160,671</u>	<u>\$ 65,037</u>	<u>\$ 174,051</u>	<u>\$ (66,942)</u>	<u>\$ 618,364</u>

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Cash Flows—Enterprise Funds (Nonmajor)

As of and for the Year Ended December 31, 2024

	GREEN ACRES SEWERAGE DIST. NO. 13	WEST OUACHITA SEWERAGE DIST. NO. 9	SOUTHEAST SEWERAGE DIST. NO. 3	EASTERN FOREST SEWERAGE DIST. NO. 14	INGLESIDE SEWERAGE DISTRICT	CALVERT / H. WATSON SEWERAGE DISTRICT	TOTAL
<b>Cash flows from operating activities</b>							
Cash received from customers	\$ 11,012	\$ 179,836	\$ -	\$ -	\$ 12,870	\$ 39,194	\$ 242,912
Cash paid to suppliers for goods and services	(7,657)	(153,251)	-	(147)	(33,850)	(50,557)	(245,462)
Cash paid for board member compensation	-	(2,261)	-	-	-	-	(2,261)
Net cash provided (used) by operating activities	<u>3,355</u>	<u>24,324</u>	<u>-</u>	<u>(147)</u>	<u>(20,980)</u>	<u>(11,363)</u>	<u>(4,811)</u>
<b>Cash flows from noncapital financing activities</b>							
Cash received from (paid to) other funds	-	-	-	-	20,980	11,363	32,343
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,980</u>	<u>11,363</u>	<u>32,343</u>
<b>Cash flows from capital and related financing activities</b>							
Payments of bond principal	-	(34,000)	-	-	-	-	(34,000)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(34,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(34,000)</u>
<b>Cash flows from investing activities</b>							
Cash received from interest earnings	2,750	3,839	-	1,276	-	-	7,865
Net cash provided (used) by investing activities	<u>2,750</u>	<u>3,839</u>	<u>-</u>	<u>1,276</u>	<u>-</u>	<u>-</u>	<u>7,865</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	6,105	(5,837)	-	1,129	-	-	1,397
<b>Cash at beginning of year</b>	48,549	118,067	-	23,384	-	-	190,000
<b>Cash at end of year</b>	<u>\$ 54,654</u>	<u>\$ 112,230</u>	<u>\$ -</u>	<u>\$ 24,513</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,397</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities</b>							
Operating income (loss)	\$ (617)	\$ (46,955)	\$ (42,055)	\$ (5,236)	\$ (47,023)	\$ (23,108)	\$ (164,994)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities							
Depreciation expense	3,486	37,519	42,055	5,089	32,893	10,524	131,566
Changes in assets and liabilities							
Accounts receivable	(167)	506	-	-	(15)	(786)	(462)
Accounts payable	653	33,254	-	-	(6,835)	2,007	29,079
Net cash provided (used) by operating activities	<u>\$ 3,355</u>	<u>\$ 24,324</u>	<u>\$ -</u>	<u>\$ (147)</u>	<u>\$ (20,980)</u>	<u>\$ (11,363)</u>	<u>\$ (4,811)</u>
<b>Cash shown on schedule of net position as</b>							
Cash and cash equivalents	\$ 54,604	\$ 53,728	\$ -	\$ 24,513	\$ -	\$ -	\$ 132,845
Restricted cash and cash equivalents	50	58,502	-	-	-	-	58,552
Total	<u>\$ 54,654</u>	<u>\$ 112,230</u>	<u>\$ -</u>	<u>\$ 24,513</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 191,397</u>

**NON-MAJOR INTERNAL SERVICE FUNDS**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

Combining Statement of Net Position—  
Internal Service Funds (Nonmajor)

December 31, 2024

	HEALTH INSURANCE RESERVE	GENERAL LIAB. & PROPERTY INSURANCE LOSS RESERVE	WORKERS' COMP. RESERVE	TOTAL
<b>Assets</b>				
Cash & cash equivalents	\$ 2,491,735	\$ 3,849,744	\$ 7,236,584	\$ 13,578,063
Investments at market value	-	-	768,100	768,100
Accounts receivable	-	9,400	1,011	10,411
Prepaid & other assets	137,487	26,400	193,754	357,641
<b>Total assets</b>	<u>\$ 2,629,222</u>	<u>\$ 3,885,544</u>	<u>\$ 8,199,449</u>	<u>\$ 14,714,215</u>
<b>Liabilities and net position</b>				
<b>Liabilities</b>				
Accounts payable & accrued expenses	\$ 690,807	\$ 57,019	\$ 431,663	\$ 1,179,489
Unearned revenue	727,688	-	-	727,688
Deposits held	-	1,168	-	1,168
Other noncurrent liabilities	-	23,672	2,181,126	2,204,798
Total liabilities	<u>1,418,495</u>	<u>81,859</u>	<u>2,612,789</u>	<u>4,113,143</u>
<b>Net position</b>				
Restricted for insurance claims	<u>1,210,727</u>	<u>3,803,685</u>	<u>5,586,660</u>	<u>10,601,072</u>
Total net position	<u>1,210,727</u>	<u>3,803,685</u>	<u>5,586,660</u>	<u>10,601,072</u>
<b>Total liabilities and net position</b>	<u>\$ 2,629,222</u>	<u>\$ 3,885,544</u>	<u>\$ 8,199,449</u>	<u>\$ 14,714,215</u>

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Combining Statement of Revenues, Expenses, and Changes in Net Position—

## Internal Service Funds (Nonmajor)

For the Year Ended December 31, 2024

	HEALTH INSURANCE RESERVE	GENERAL LIAB. & PROPERTY INSURANCE LOSS RESERVE	WORKERS' COMP. RESERVE	TOTAL
<b>Operating revenues</b>				
Premiums	\$ 9,065,865	\$ 1,306,394	\$ 1,416,922	\$ 11,789,181
Intergovernmental—state	-	-	14,733	14,733
Total operating revenues	<u>9,065,865</u>	<u>1,306,394</u>	<u>1,431,655</u>	<u>11,803,914</u>
<b>Operating expenses</b>				
Administrative expenses	465,174	30,134	49,286	544,594
Benefit payments & reinsurance	<u>7,520,370</u>	<u>1,336,942</u>	<u>958,270</u>	<u>9,815,582</u>
Total operating expenses	<u>7,985,544</u>	<u>1,367,076</u>	<u>1,007,556</u>	<u>10,360,176</u>
<b>Operating income (loss)</b>	<u>1,080,321</u>	<u>(60,682)</u>	<u>424,099</u>	<u>1,443,738</u>
<b>Nonoperating revenues</b>				
Insurance proceeds	-	5,857	4,869	10,726
Interest income	57,463	168,225	392,103	617,791
Administrative service credit	<u>72,943</u>	<u>-</u>	<u>-</u>	<u>72,943</u>
Total nonoperating revenues	<u>130,406</u>	<u>174,082</u>	<u>396,972</u>	<u>701,460</u>
<b>Increase (decrease) in net position</b>	<u>1,210,727</u>	<u>113,400</u>	<u>821,071</u>	<u>2,145,198</u>
Net position at beginning of year, as originally stated	697,776	3,690,285	4,765,589	9,153,650
Prior period adjustment	<u>(697,776)</u>	<u>-</u>	<u>-</u>	<u>(697,776)</u>
<b>Net position at beginning of year, as restated</b>	<u>-</u>	<u>3,690,285</u>	<u>4,765,589</u>	<u>8,455,874</u>
<b>Net position at end of year</b>	<u>\$ 1,210,727</u>	<u>\$ 3,803,685</u>	<u>\$ 5,586,660</u>	<u>\$ 10,601,072</u>



## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

Combining Statement of Cash Flows—  
Internal Service Funds (Nonmajor)

As of and for the Year Ended December 31, 2024

	HEALTH INSURANCE RESERVE	GENERAL LIAB. & PROPERTY INSURANCE LOSS RESERVE	WORKERS' COMP. RESERVE	TOTAL
<b>Cash flows from operating activities</b>				
Insurance premiums received	\$ 9,095,777	\$ 1,296,994	\$ 1,435,042	\$ 11,827,813
Cash paid to suppliers for goods & services	(602,661)	(30,134)	(60,239)	(693,034)
Cash paid for insurance claims	(6,829,563)	(1,283,047)	(766,536)	(8,879,146)
Net cash provided (used) by operating activities	<u>1,663,553</u>	<u>(16,187)</u>	<u>608,267</u>	<u>2,255,633</u>
<b>Cash flows from noncapital financing activities</b>				
Administrative fee credits received	<u>72,943</u>	<u>-</u>	<u>-</u>	<u>72,943</u>
Net cash provided by noncapital financing activities	<u>72,943</u>	<u>-</u>	<u>-</u>	<u>72,943</u>
<b>Cash flows from capital and related financing activities</b>				
Cash received from insurance proceeds	<u>-</u>	<u>5,857</u>	<u>4,869</u>	<u>10,726</u>
Net cash provided by capital and related financing activities	<u>-</u>	<u>5,857</u>	<u>4,869</u>	<u>10,726</u>
<b>Cash flows from investing activities</b>				
Cash received from interest earnings	<u>57,463</u>	<u>168,225</u>	<u>392,103</u>	<u>617,791</u>
Net cash provided by investing activities	<u>57,463</u>	<u>168,225</u>	<u>392,103</u>	<u>617,791</u>
<b>Net increase in cash and cash equivalents</b>	1,793,959	157,895	1,005,239	2,957,093
<b>Cash at beginning of year</b>	<u>697,776</u>	<u>3,691,849</u>	<u>6,231,345</u>	<u>10,620,970</u>
<b>Cash at end of year</b>	<u>\$ 2,491,735</u>	<u>\$ 3,849,744</u>	<u>\$ 7,236,584</u>	<u>\$ 13,578,063</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities</b>				
Operating income (loss)	\$ 1,080,321	\$ (60,682)	\$ 424,099	\$ 1,443,738
Adjustments to reconcile operating income to net cash provided (used) by operating activities				
Changes in assets and liabilities				
Accounts receivable	-	(9,400)	3,387	(6,013)
Prepaid expenses	(137,487)	-	(10,953)	(148,440)
Accounts payable	690,807	43,330	(178,726)	555,411
Unearned revenue	29,912	-	-	29,912
Claims liability	<u>-</u>	<u>10,565</u>	<u>370,460</u>	<u>381,025</u>
Net cash provided (used) by operating activities	<u>\$ 1,663,553</u>	<u>\$ (16,187)</u>	<u>\$ 608,267</u>	<u>\$ 2,255,633</u>
<b>Cash shown on statement of net position</b>	<u>\$ 2,491,735</u>	<u>\$ 3,849,744</u>	<u>\$ 7,236,584</u>	<u>\$ 13,578,063</u>

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Schedule of Police Jurors' Compensation**

For the Year Ended December 31, 2024

<b>Juror</b>		<b>District</b>	<b>Amount</b>
Bacon, Toni	Replaced Randall S. Robinson Jr.	District A	\$ 19,200
Tyson, Jimmy	Replaced Jack Clampit	District B	19,200
Bratton, Larry		District C	19,200
Thompson, Michael		District D	19,200
Smiley, Shane		District E	24,000
Hudson, Lonnie		District F	<u>19,200</u>
Total			<u><u>\$ 120,000</u></u>

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer**

For the Year Ended December 31, 2024

**Agency Head: Erin Shane Smiley, President**

<b>Purpose</b>	<b>Amount</b>
Salary	\$ 24,000
Benefits	
Health insurance	16,250
Basic life	88
Medicare	235
Registration Fees	325
Travel	<u>2,291</u>
Total	<u><u>\$ 43,189</u></u>

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Justice System Funding Schedule - Receiving Entity  
As Required by Act 87 of the 2020 Regular Legislative Session**

For the Year Ended December 31, 2024

(Unaudited)

**Identifying Information**

<b>Entity Name</b>	OUACHITA PARISH POLICE JURY
<b>LLA Entity ID #</b> (This is the ID number assigned to the entity by the Legislative Auditor for identification purposes.)	2527 - PJ
<b>Date that reporting period ended</b> (mm/dd/yyyy)	December 31, 2024

	<b>First Six Month Period Ended 06/30/2024</b>	<b>Second Six Month Period Ended 12/31/2024</b>
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**Cash Basis Presentation****Receipts From:**

<i>Ouachita Parish Sheriff, Civil Fees</i>	655,233	576,653
<i>Ouachita Parish Sheriff, Criminal Court Costs/Fees</i>	9,829	10,060
<i>Ouachita Parish Sheriff, Criminal Fines - Other</i>	43,071	39,251
<i>Ouachita Parish Sheriff, Bond Fees</i>	63,530	80,830
<i>Ouachita Parish Sheriff, Interest Earnings on Collected Balances</i>	1,052	946
<i>Ouachita Parish Sheriff, Other</i>	91,527	67,344
<b>Subtotal Receipts</b>	<b>864,242</b>	<b>775,084</b>

**REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*  
AND BY UNIFORM GUIDANCE**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Ouachita Parish Police Jury  
Monroe, Louisiana**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Ouachita Parish Police Jury** (the Police Jury), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements and have issued our report thereon dated July 22, 2025. It should be noted that we issued an adverse opinion on the Police Jury's aggregate discretely presented components because those component units are not presented with the financial data of the Police Jury's primary government and the Police Jury has not issued financial statements on the reporting entity that include the financial data of its discretely presented component units.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Ouachita Parish Police Jury**  
**Monroe, Louisiana**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as 2024-001 that we consider to be a material weakness.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2024-002 and 2024-003.

**The Police Jury's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Police Jury's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Police Jury's response was not subject to the other auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on the response.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Woodward & Associates*

**(A Professional Accounting Corporation)**  
Monroe, Louisiana

**July 22, 2025**





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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

**Ouachita Parish Police Jury  
Monroe, Louisiana**

**Report on Compliance for Each Major Federal Program**

***Qualified and Unmodified Opinions***

We have audited **Ouachita Parish Police Jury's** (the Police Jury) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Police Jury's major federal programs for the year ended December 31, 2024. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Qualified Opinion on COVID-19 State and Local Fiscal Recovery Funds***

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the Police Jury complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on COVID-19 State and Local Fiscal Recovery Funds for the year ended December 31, 2024.

***Unmodified Opinion on Each of the Other Major Federal Programs***

In our opinion, the Police Jury complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2024.

***Basis for Qualified and Unmodified Opinions***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).



**Ouachita Parish Police Jury**  
**Monroe, Louisiana**

Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified opinions on compliance for each major program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

***Matter Giving Rise to Qualified Opinion on COVID-19 State and Local Fiscal Recovery Funds***

As described in the accompanying schedule of findings and questioned costs as finding 2024-003, the Police Jury did not comply with reporting requirements regarding the COVID-19 State and Local Fiscal Recovery Funds.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

**Ouachita Parish Police Jury**  
**Monroe, Louisiana**

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis.

*A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-003 to be a material weakness.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

**Ouachita Parish Police Jury**  
**Monroe, Louisiana**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Police Jury's response to internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Police Jury's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Woodland & Associates*

**(A Professional Accounting Corporation)**  
**Monroe, Louisiana**

**July 22, 2025**

## OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended December 31, 2024

<u>Federal Grantor/Pass-Through Grantor/Program or Cluster Title</u>	<u>Assistance Listing Number</u>	<u>Pass-Through Grantor ID No.</u>	<u>2024 Expenditures</u>	<u>2024 Passed Through to Subrecipients</u>
<b>Department of Housing and Urban Development</b>				
<i>Passed Through the State of Louisiana - Office of Community Development</i>				
Community Development Block Grants - Public Facilities	14.228	B-18-DL-22-0001	\$ 1,106,926	\$ -
Community Development Block Grants - Louisiana Watershed Initiative	14.228	B-16-DL-22-0001	68,148	-
<i>Direct Program</i>				
<b>Housing Voucher Cluster</b>				
Section 8 Housing Choice Vouchers	14.871	N/A	3,533,116	-
<b>Total Housing Voucher Cluster</b>			3,533,116	-
<b>Total Department of Housing and Urban Development</b>			4,708,190	-
<b>Department of Interior</b>				
<i>Direct Programs</i>				
Payment In-Lieu-of Taxes	15.226	N/A	9,893	-
National Wildlife Refuge Fund	15.659	N/A	8,358	-
<b>Total Department of Interior</b>			18,251	-
<b>Department of Labor</b>				
<i>Passed Through the Louisiana Department of Labor</i>				
<b>Workforce Innovation and Opportunity Act Cluster</b>				
WIOA Adult Program	17.258	24A55AT000089	463,948	-
WIOA Youth Program	17.259	24A55AY000103	620,441	-
WIOA Dislocated Worker Formula Grants	17.278	24A55AW000080	363,833	-
<b>Total Workforce Innovation and Opportunity Act Cluster</b>			1,448,222	-
<b>Total Department of Labor</b>			1,448,222	-
<b>Department of Transportation</b>				
<i>Passed Through Louisiana Department of Transportation</i>				
<b>Highway Planning and Construction Cluster</b>				
Highway Planning and Construction-Wall Williams Road Project	20.205	H.013804	88,367	-
Highway Planning and Construction-Finks Hideaway Project	20.205	H.013805	4,321	-
<b>Total Highway Planning and Development Cluster</b>			92,688	-
<b>Total Department of Transportation</b>			92,688	-
<b>Department of Treasury</b>				
<i>Direct Programs</i>				
COVID-19 State and Local Fiscal Recovery Funds - American Rescue Plan Act	21.027	N/A	5,153,552	3,528,296
<b>Total Department of Treasury</b>			5,153,552	3,528,296
<b>Department of Homeland Security</b>				
<i>Passed Through State of Louisiana Office of Homeland Security and Emergency Preparedness</i>				
Disaster Grants - Public Assistance (Hurricane Laura)	97.036	FEMA-4559	16,748	-
Disaster Grants - Public Assistance (Louisiana Flooding 2019)	97.036	FEMA-4462	62	-
Hazard Mitigation Grant Program (HMGP) - T&C Levee	97.039	FEMA-1786-DR-LA	125,796	-
Emergency Management Performance Grant (EMPG)	97.042	EMT-2024-EP-05015	111,024	-
Emergency Management Performance Grant (EMPG)	97.042	EMT-2022-EP-00003-S01	80,537	-
Homeland Security Grant Program (HSGP)	97.067	EMW-2023-SS-00008-S01	82,790	-
<b>Total Department of Homeland Security</b>			416,957	-
<b>Total Federal Awards Expended</b>			<b>\$ 11,837,860</b>	<b>\$ 3,528,296</b>

See Notes to Schedule of Expenditures of Federal Awards.

# **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

## **Notes to the Schedule of Expenditures of Federal Awards**

For the Year Ended December 31, 2024

### **Note 1 – General**

The accompanying Schedule of Expenditures of Federal Awards presents the activities of all Federal awards of the Ouachita Parish Police Jury (the Police Jury). The Police Jury primary government reporting entity is defined in Note 1 to the Police Jury's financial statements. All Federal awards received directly from Federal agencies as well as Federal awards passed through other government agencies are included on the schedule.

### **Note 2 – Basis of Accounting**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Police Jury's primary government financial statements.

### **Note 3 – Indirect Cost Rate**

The Police Jury did not elect to use the 10% de minimis indirect cost rate.

### **Note 4 – Loans**

The Police Jury had no loan or loan guarantee programs outstanding as of the end of the audit.

# OUACHITA PARISH POLICE JURY

Monroe, Louisiana

## Schedule of Findings and Questioned Costs

For the Year Ended December 31, 2024

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Ouachita Parish Police Jury, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the basic financial statements, and have issued our report thereon dated July 22, 2025. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2024, resulted in an unmodified opinion except for an adverse opinion on aggregate discretely presented component units.

### Section I - Summary of Auditors' Results

#### Financial Statements

Type of auditors' report issued: Unmodified except for an adverse opinion on aggregate discretely presented component units

Internal Control Over Financial Reporting:

Material Weaknesses X Yes \_\_\_ None identified

Significant Deficiencies \_\_\_ Yes X None identified

Noncompliance material to financial statements X Yes \_\_\_ None identified

#### Federal Awards

Type of auditors' report issued on compliance for major programs: Qualified and unmodified

Internal Control Over Major Programs:

Material Weaknesses X Yes \_\_\_ None identified

Significant Deficiencies \_\_\_ Yes X None identified

Are there findings required to be reported in accordance with the Uniform Guidance? Yes

Identification of Major Program(s):

- ALN 14.871 - Housing Voucher Cluster
- ALN 17.258 / 17.259 / 17.278 – Workforce Innovation and Opportunity Act Cluster
- ALN 21.027 COVID-19 State and Local Fiscal Recovery Funds - American Rescue Plan

Dollar threshold used to distinguish between Type A and Type B Programs \$750,000.

Is the auditee a "low-risk" auditee X Yes \_\_\_ No

# **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

## **Schedule of Findings and Questioned Costs**

For the Year Ended December 31, 2024

### **Section II – Findings related to the financial statements that are required to be reported under *Government Auditing Standards*.**

#### **2024-001 Internal Control over Financial Close**

##### **Criteria or Specific Requirement**

The Police Jury is responsible for establishing and maintaining effective internal controls to ensure the accuracy and reliability of financial information.

##### **Condition Found**

The year-end financial close was not accurately completed in a timely manner.

##### **Cause**

After spending approximately 30 years with the Police Jury, the Treasurer retired in November 2024, and a new Treasurer was not hired until the end of May 2025. Additionally, two other accounting staff members (approximately 29% of accounting personnel) resigned/retired during the late 2024/early 2025 timeframe. A consulting CPA assisted with operations in the interim between Treasurers.

The Treasurer is responsible for ensuring that internal controls are properly designed and operating effectively, and for managing most of the financial close processes. The limited staff exercised diligence to accomplish much of the financial close process, but timeliness was an issue as the staff was operating with an increased workload, and not all responsibilities handled by the Treasurer were fully addressed.

##### **Effect**

Material misstatements identified during the audit were corrected by management. These included

- Self-insurance: assets – understated about \$140,000 (1% unadjusted balance), liabilities – understated roughly \$840,000 (25%), revenues – understated approximately \$700,000 (6%), and expenses – understated by about \$740,000 (8%);
- Capital assets: construction in progress – overstated approximately \$10m (39%), understatement of depreciable assets approximately \$8.3m (2%) and understatement of expenses roughly \$1.4m (1%).
- General fund: revenues and receivables were both overstated by roughly \$320,000 (2.8% and 3% respectively).
- American Rescue Plan Act (ARPA): revenue was misclassified as deferred revenue by about \$1.1M (net effect) and assets were misclassified as transfers by roughly \$210,000 (net effect).

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Schedule of Findings and Questioned Costs**

For the Year Ended December 31, 2024

#### **Recommendations to Prevent Future Occurrences**

The Police Jury should ensure the new Treasurer is proactive in the next financial close process and reviews their policies and procedures and the Louisiana Legislative Auditor's best practices to ensure that internal controls are properly designed, implemented, and maintained to ensure accurate and timely financial close and reporting.

#### **Management's Response**

Refer to corrective action plan.

#### **2024-002 Late Submission of Audit Report to the Louisiana Legislative Auditor**

##### **Criteria or Specific Requirement**

Louisiana Revised Statute 24:513 A(5)(a)(i) requires that audits of government agencies shall be completed within six months of the close of the entity's fiscal year. Audit reports are required to be filed with the Louisiana Legislative Auditor within this time restriction.

##### **Condition Found**

The Police Jury's audit for the year ended December 31, 2024 was not submitted to the Louisiana Legislative Auditor within six months of year end as required by law.

##### **Cause**

Refer to 2024-001

##### **Effect**

The Police Jury is not in compliance with Louisiana Revised Statute 24:513 A(5)(a)(i).

#### **Recommendations to Prevent Future Occurrences**

Refer to 2024-001

#### **Management's Response**

Refer to corrective action plan



# **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

## **Schedule of Findings and Questioned Costs**

For the Year Ended December 31, 2024

### **Section III - Findings or questioned costs for Federal awards, including those specified by the Uniform Guidance.**

#### **2024-003 Compliance with Reporting Requirements for COVID-19 State and Local Fiscal Recovery Funds**

**Federal Program, Assistance Listing Number, Federal Award Year, Federal Agency**  
COVID-19 State and Local Fiscal Recovery Funds – American Rescue Plan Act, 21.027, 2024,  
U.S. Department of Treasury

#### **Criteria or Specific Requirement**

Uniform Guidance 2 CFR 200.328 and 31 CFR section 45.4(c) require accurate reporting for key line items within Federal performance reports.

#### **Condition Found**

Reports submitted to the Department of the Treasury for COVID-19 State and Local Fiscal Recovery Funds did not include all expenditures applicable to the reporting period.

#### **Cause**

Refer to 2024-001

#### **Effect**

Cumulative expenditures reported to the Department of the Treasury were understated by \$382,277 of \$10,254,543 total expenditures.

#### **Questioned Costs**

N/A

#### **Recommendations to Prevent Future Occurrences**

Refer to 2024-001

#### **Management's Response**

Refer to corrective action plan.

## **OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

### **Corrective Action Plan for Current Year Audit Findings and Questioned Costs**

For the Year Ended December 31, 2024

#### **2024-001 Internal Control over Financial Close**

##### **Management's Corrective Action Plan**

Management acknowledges the need for internal control over financial close. We will follow the auditors' recommendation and I will be proactive in the next financial close process. We will review our policies and procedures, make updates that were needed, and assign financial close processes to members of the accounting department to make sure we maintain accurate and timely financial close and reporting.

##### **Person Responsible for Corrective Action Plan**

William Long, CPA

##### **Anticipated Completion**

December 31, 2025

#### **2024-002 Late Submission of Audit Report to the Louisiana Legislative Auditor**

##### **Management's Corrective Action Plan**

Management acknowledges the delay in the submission of the audit report and concurs with the finding. The delay was due to a combination of staffing transitions, including the retirement of the long-standing treasurer in November 2024 and the departure of two other accounting staff members during the same period. The resulting temporary loss of institutional knowledge and reduced capacity contributed to the delays in providing necessary documentation to the auditors. We will follow the auditors' recommendation to review our policies and procedures to ensure that internal controls are properly designed, implemented, and maintained to ensure accurate and timely financial close and reporting.

##### **Person Responsible for Corrective Action Plan**

William Long, CPA

##### **Anticipated Completion**

June 30, 2026

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Corrective Action Plan for Current Year Audit Findings and Questioned Costs**

For the Year Ended December 31, 2024

**2024-003 Compliance with Reporting Requirements for COVID-19 State and Local Fiscal Recovery Funds**

**Management's Corrective Action Plan**

Management acknowledges the need for compliance with reporting requirements for COVID-19 State and Local Fiscal Recovery Funds. We will follow the auditors' recommendation to review our policies and procedures to ensure that internal controls are properly designed, implemented and maintained to ensure accurate and timely financial close and reporting.

**Person Responsible for Corrective Action Plan**

William Long, CPA

**Anticipated Completion**

December 31, 2025

**OUACHITA PARISH POLICE JURY**

Monroe, Louisiana

**Summary Status of Prior Year Findings**

For the Year Ended December 31, 2024

There were no findings included with the Woodard & Associates (APAC) audit report dated June 28, 2024, covering the audit of the financial statements of the Police Jury as of and for the year ended December 31, 2023.

## **STATEWIDE AGREED-UPON PROCEDURES**

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Ouachita Parish Police Jury  
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2024 through December 31, 2024. Ouachita Parish Police Jury's (the Police Jury's) management is responsible for those C/C areas identified in the SAUPs.

The Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period January 1, 2024 through December 31, 2024. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### *1) Written Policies and Procedures*

- A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:
- i. **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
  - ii. **Purchasing**, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.
  - iii. **Disbursements**, including processing, reviewing, and approving.
  - iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
  - v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

**To the Ouachita Parish Police Jury  
and the Louisiana Legislative Auditor**

- vi. ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- vii. ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- viii. ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- ix. ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- x. ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- xi. ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- xii. ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Result: Procedure was not performed as the Police Jury was exempt from testing. The Police Jury's 2023 report had no exceptions and was submitted timely to the LLA. Accordingly, no retesting needs to be completed for 2024.

**2) Board or Finance Committee**

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- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and
  - i. Observe that the board/finance committee meets with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
  - ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds.
  - iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund.

Result: Procedure was not performed as the Police Jury was exempt from testing.

**To the Ouachita Parish Police Jury  
and the Louisiana Legislative Auditor**

***3) Bank Reconciliations***

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- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts. Randomly select one month from the fiscal period, obtain, and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date.
  - ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and
  - iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Result: Procedure was not performed as the Police Jury was exempt from testing.

***4) Collections (excluding electronic funds transfers)***

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- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Select all deposit sites.
- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site, obtain and inspect written policies and procedures relating to employee job duties at each collection location, and observe that job duties are properly segregated at each collection location such that:
- i. Employees responsible for cash collections do not share cash drawers/registers.
  - ii. Each employee responsible for collecting cash is also not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation to the deposit.
  - iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and
  - iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.
- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.
- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure. Obtain supporting documentation for each of the 10 deposits and:
- i. Observe that receipts are sequentially pre-numbered.
  - ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
  - iii. Trace the deposit slip total to the actual deposit per the bank statement.



**To the Ouachita Parish Police Jury  
and the Louisiana Legislative Auditor**

- iv. Observe that the deposit was made within one business day of receipt at the collection location.
- v. Trace the actual deposit per the bank statement to the general ledger.

Result: Procedure was not performed as the Police Jury was exempt from testing.

***5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)***

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- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Select all locations.
- B. For each location selected, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties, and observe that job duties are properly segregated such that:
  - i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase.
  - ii. At least two employees are involved in processing and approving payments to vendors.
  - iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files.
  - iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and
  - v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.
- C. For each location selected, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and
  - i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and
  - ii. Observe whether the disbursement documentation included evidence of segregation of duties tested under #5B, as applicable.
- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure, randomly select 5 non-payroll-related electronic disbursements and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy.

Result: Procedure was not performed as the Police Jury was exempt from testing.

***6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)***

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- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

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- B. Using the listing prepared by management, randomly select 5 cards that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card. Obtain supporting documentation, and
- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder; and
  - ii. Observe that finance charges and late fees were not assessed on the selected statements.

Result: Procedure was not performed as the Police Jury was exempt from testing.

***7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)***

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- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected
- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).
  - ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
  - iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and
  - iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Result: Procedure was not performed as the Police Jury was exempt from testing.

***8) Contracts***

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- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Obtain management's representation that the listing is complete. Randomly select 5 contracts from the listing, excluding the practitioner's contract, and
- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law, if required by law.
  - ii. Observe whether the contract was approved by the governing body/board, if required by policy or law;
  - iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms; and
  - iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Result: Procedure was not performed as the Police Jury was exempt from testing.

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***9) Payroll and Personnel***

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- A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
- B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected, obtain attendance records and leave documentation for the pay period, and
  - i. Observe that all selected employees or officials documented their daily attendance and leave.
  - ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials.
  - iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and
  - iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.
- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.
- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts have been paid, and any associated forms have been filed, by required deadlines.

Result: Procedure was not performed as the Police Jury was exempt from testing.

***10) Ethics***

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- A. Using the 5 randomly selected employees/officials from the Payroll and Personnel procedure, obtain ethics documentation from management, and
  - i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and
- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Result: Procedure was not performed as the Police Jury was exempt from testing.

***11) Debt Service***

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- A. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.

Result: Procedure was not performed as the Police Jury was exempt from testing.

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***12) Fraud Notice***

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- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete.
- B. Observe that the entity has posted on its premises and website the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Result: Procedure was not performed as the Police Jury was exempt from testing.

***13) Information Technology Disaster Recovery/Business Continuity***

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- A. Perform the following procedures,
  - i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.
  - ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored and observe evidence that the test/verification was successfully performed within the past 3 months.
  - iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.
- B. Randomly select 5 terminated employees using the list of terminated employees obtained in the Payroll and Personnel procedure. Observe evidence that the selected terminated employees have been removed or disabled from the network.
- C. Using the 5 randomly selected employees/officials from the Payroll and Personnel procedure, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates the following:
  - If hired before June 9, 2020 – completed training
  - If hired on or after June 9, 2020 - completed training within 30 days of initial service or employment

Result: Procedure was not performed as the Police Jury was exempt from testing.

***14) Prevention of Sexual Harassment***

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- A. Using the 5 randomly selected employees/officials from the Payroll and Personnel procedure, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.
- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website.
- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:
  - i. Number and percentage of public servants in the agency who have completed the training requirements.
  - ii. Number of sexual harassment complaints received by the agency.

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- iii. Number of complaints which resulted in a finding that sexual harassment occurred.
- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
- v. The amount of time it took to resolve each complaint.

Result: Procedure was not performed as the Police Jury was exempt from testing.

We were engaged by the Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Woodard & Associates*

**(A Professional Accounting Corporation)**  
Monroe, Louisiana

**July 22, 2025**