

Barataria Terrebonne Estuary Foundation, Inc.

Thibodaux, LA Lafourche Parish (City, Parish)

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

(Date) 3-27-2018

Ms. Gayle Fransen
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
P.O. Box 94397
Baton Rouge, LA 70804-9397

Dear Ms. Fransen:

In accordance with Louisiana Revised Statute 24:513, enclosed are the annual financial statements for my entity, as of and for the year ended December 31, 2017. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the tax basis of accounting.

Sincerely,

Earl J. Melancon

Enclosures

Barrataira-Terrebonne Estuary Foundation

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer

For the year ended December 31, 2017

Agency Head Name : Earl Melancon, President receives no compensation, benefits, or other payments.

Barataria-Terrebonne Estuary Foundation
P. O. Box 1336
Thibodaux, LA 70302

Financial Statements
December 31, 2017

Prepared by:

Ann T Boudreaux CPA

901 Ridgefield Rd
Thibodaux, LA 70301

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901 Ridgefield Rd
Thibodaux, LA 70301
985-446-0994**

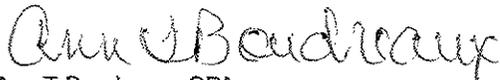
To the Board of
Barataria-Terrebonne Estuary Foundation

Management is responsible for the accompanying financial statements of Barataria-Terrebonne Estuary Foundation (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-tax basis as of December 31, 2017, the related statement of revenues and expenses-tax basis for the one quarter and four quarters then ended, and the statement of temporarily restricted net assets-tax basis as of December 31, 2017, and for determining that the tax basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Barataria-Terrebonne Estuary Foundation.



Ann T Boudreaux CPA
Certified Public Accountant

March 09, 2018

Barataria-Terrebonne Estuary Foundation
Statement of Assets, Liabilities, and Net Assets
Tax Basis
December 31, 2017

Assets

Assets

Cash	\$ 1,413,078.16
PayPal Online	379.98
Equipment	4,574.58
Accumulated Depreciation	<u>(2,982.00)</u>

Assets	<u>1,415,050.72</u>
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Assets	<u>\$ 1,415,050.72</u>
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Liabilities

Liabilities

Payables	<u>\$ 674.92</u>
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Liabilities	<u>674.92</u>
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Liabilities	674.92
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Net Assets

Unrestricted Net Assets	115,601.44
Temporarily Restr Net Assets	<u>1,298,774.36</u>

Net Assets	<u>1,414,375.80</u>
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Liabilities and Net Assets	<u>\$ 1,415,050.72</u>
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See Accountant's Compilation Report

Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis
For the One and Four Quarters Ended December 31, 2017

	Fourth Quarter 2017 \$ Amount	4 Quarters Year to Date \$ Amount
Support and Revenue		
Miscellaneous		317.00
Unrestricted Support and Revenue		
BTEF Administrative Income	5,973.85	23,029.42
Interest Income	86.40	344.63
	6,060.25	23,374.05
Unrestricted Support and Revenue	6,060.25	23,374.05
Net Assets Released from Restrictio	24,621.61	202,929.21
Support and Revenue	30,681.86	226,620.26
Expenses		
Management & General		
Bank Charges - BTEF	134.97	302.47
Accounting & Legal - BTEF	3,850.00	15,380.00
Supplies - BTEF		319.28
Telephone - BTEF		165.17
Postage & Shipping - BTEF	8.96	197.02
Insurance - BTEF		4,326.44
Depreciation - BTEF	99.40	397.60
Prod Exp - BTEF		400.00
Contract Serv - BTEF	(3,500.00)	
Meetings & Meals - BTEF	132.90	132.90
	726.23	21,620.88
Management & General	726.23	21,620.88
Program Services		
Bayou Lafourche Cleanup		
Pay Pal Exp-Bayou Laf Cleanup		2.50
Supplies - Bay Laf Cleanup		217.89
Equip Rent & Maint - Bay Laf Cle	498.34	591.97
Printing & Publ - Bay Laf Cleanu		504.81
Insurance-Bay Laf Cleanup		540.00
Oper Exp - Bay Laf Cleanup		625.00
Meetings & Meals - Bay Laf Clean		44.92
BETF Admin Fees - Bay Laf Cleanu		359.75
	498.34	2,886.84
Total Bayou Lafourche Cleanup	498.34	2,886.84
Public Relations		
Supplies - Public Relations Fund		204.43
Printing & Publ - Public Relatio	1,535.46	2,073.83
	1,535.46	2,278.26
Total Public Relations	1,535.46	2,278.26
Bird Research		
Bank Charges-Bird Research		36.00
Supplies - Bird Research	109.35	6,484.21
Telephone - Bird Research		130.00

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Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis

For the One and Four Quarters Ended December 31, 2017

	Fourth Quarter 2017 \$ Amount	4 Quarters Year to Date \$ Amount
Occupancy - Bird Research		195.00
Travel - Bird Research	51.94	1,063.18
Rent - Bird Research		11,403.00
Equip Exp - Bird Resear	6,175.00	15,061.94
Contract Serv - Bird Research		27,280.00
BTEF - Admin Fees		10,000.00
Total Bird Research	6,336.29	71,653.33
Paddle Trip		
Pay Pal Exp-Paddle Trip		189.71
Supplies - Paddle Trip		427.03
Telephone - Paddle Trip		79.00
Equip Rent & Maint - Paddle Trip		3,099.85
Insurance - Paddle		1,125.00
Rent-Paddle Trip		1,025.00
Oper Exp - Paddle Trip		611.00
Prod Exp - Paddle Trip		2,000.00
Promotion - Paddle Trip		2,343.75
Equip Exp - Paddle Trip		228.43
Meetings & Meals - Paddle Trip		3,866.63
Transportation-Paddle Trip		2,600.00
BTEF Admin Fees - Paddle Trip	50.00	1,415.93
Total Paddle Trip	50.00	19,011.33
BTNEP General Programs		
Pay Pal Exp-BTNEP Gen Prg	6.53	30.80
Supplies - BTNEP Gen Prg	290.00	1,700.03
Telephone - BTNEP Gen Prg	300.00	349.00
Travel - BTNEP Gen Prg	220.81	3,555.18
Equip Exp - BTNEP Gen P		451.38
Contract Serv - BTNEP Gen Prg		2,475.00
Meetings & Meals - BTNEP Gen Prg	228.42	2,942.87
BETF Admin Fees - BTNEP Gen Prg	(443.20)	778.67
Total BTNEP General Programs	602.56	12,282.93
Farm/Native Plants		
Supplies - Farm/Native Plants		94.56
Total Farm/Native Plants		94.56
Bird Calendar		
Total Bird Calendar		
BTNEP Volunteers		
Supplies - BTNEP Volunteers	141.57	821.63
Equip Exp - BTNEP Volunteer		836.67
Meetings & Meals - BTNEP Volunte	67.28	665.05

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Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis

For the One and Four Quarters Ended December 31, 2017

	Fourth Quarter 2017 \$ Amount	4 Quarters Year to Date \$ Amount
Total BTNEP Volunteers	208.85	2,323.35
Tide Calendar		
Pay Pal Exp-Tide Calendar	11.00	40.98
Postage & Shipping - Tide Calend		708.55
Printing & Publ Exp-Tide Calend		510.00
BTEF Admin Fees - Tide Calendar	67.80	325.82
Total Tide Calendar	78.80	1,585.35
Spahr's Golf Tournament		
Donation Exp-Sphar's Golf Tour		500.00
Office Supplies - Spahr's Golf T		137.35
Equip Exp-Spahr's Golf		1,616.50
Professional Services - Spahr's		250.00
Sponsorship - Spahr's Golf Tourn		250.00
Total Spahr's Golf Tournament		2,753.85
Shell-Apache Donation		
Supplies-Shell/Apache Don		6,368.19
Insurance Expense -	149.00	149.00
Operating Exp-Shell/Apache Don		290.00
Prod Exp-Shell/Apache Don		8,625.00
Equip Exp-Shell/Apache Don	2,174.70	5,566.30
Contract Services-Shell/Apache D	1,000.00	3,000.00
Equip Donation-Shell Apache Don		6,628.85
Total Shell-Apache Donation	3,323.70	30,627.34
Marine Debris Project		
Supplies - Marine Debris Project		136.88
Meetings & Meals - Marine Debris		39.16
Transportation Exp-Marine Debris		1,307.50
Total Marine Debris Project		1,483.54
White Boot Gala		
Paypal Fees - White Boot Gala		38.19
Supplies - White Boot Gala		192.42
Postage & Shippin - White Boot G		47.74
Production Exp - White Boot Gala		1,000.00
Meetings/Meals - White Boot Gala		2,203.00
BTEF Admin Fees - White Boot Gal	348.14	348.14
Total White Boot Gala	348.14	3,829.49
Give Nola Day		
Bank charges - Give NOLA		35.29
Total Give Nola Day		35.29

See Accountant's Compilation Report

Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis

For the One and Four Quarters Ended December 31, 2017

	Fourth Quarter 2017	4 Quarters Year to Date
	\$ Amount	\$ Amount
State of the Estuary		
Total State of the Estuary		
Crab Trap Removal Project		
Total Crab Trap Removal Project		
Blue Crab Research		
Total Blue Crab Research		
WETMAPP/LEEC		
Total WETMAPP/LEEC		
Invasive Species		
Total Invasive Species		
National Park Services		
Insurance-National Park Service		3,986.00
Contract Serv-National Park Serv	8,283.33	40,816.61
BTEF Admin-National Park Service		3,850.00
Total National Park Services	8,283.33	48,652.61
Water Quality		
BTEF Admin-Water Quality	50.00	50.00
Total Water Quality	50.00	50.00
Estuary Artworks		
Supplies - Estuary Artworks		75.00
Printing & Pub - Estuary Artwork	3,306.14	3,306.14
Total Estuary Artworks	3,306.14	3,381.14
Education		
BETF Admin Fees - Education	1,000.00	1,000.00
Total Education	1,000.00	1,000.00
LUMCON General		
BTEF - LUMCON	2,060.78	2,060.78
Total LUMCON General	2,060.78	2,060.78
LUMCON Scholarship		
BTEF Admin - LUMCON Scholarship	891.97	891.97
Total LUMCON Scholarship	891.97	891.97
Norwegian SWARM		

See Accountant's Compilation Report

Barataria-Terrebonne Estuary Foundation
Statement of Revenues and Expenses
Tax Basis
For the One and Four Quarters Ended December 31, 2017

	Fourth Quarter 2017	4 Quarters Year to Date
	\$ Amount	\$ Amount
BTEF ADMIN - Norwegian SWARM	15.00	15.00
Contract Serv - Norwegian SWARM	3,500.00	3,500.00
BTEF Admin - Norwegian SWARM	2,296.50	2,296.50
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Total Norwegian SWARM	5,811.50	5,811.50
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Program Services	34,385.86	212,693.46
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Expenses	35,112.09	234,314.34
	<hr/>	<hr/>
Inc (Dec) Unrestricted Assets	(4,430.23)	(7,694.08)
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Temp Restricted Revenue		
Bayou Lafourche Cleanup	500.00	6,600.00
Bird Research	(100,000.00)	1,000.00
Governmental Contr-Bird Research	100,000.00	100,000.00
Bayou Lafourche Paddle		13,849.00
Governmental Contribution - Bayo	500.00	500.00
BTNEP General Programs	(4,077.38)	11,673.87
Tidal Graph Calendar	689.00	3,299.16
Marine Debris Prevention Prog.		2,457.50
White Boot Gala	60.00	6,620.00
GiveNOLA Day		824.76
Crab Research		465.00
National Park Service	(38,500.00)	
Gov Contr-National Park Service	38,500.00	38,500.00
Water Quality	500.00	500.00
Education	10,000.00	10,000.00
LUMCON General	20,607.83	20,607.83
LUMCON Scholarship	8,919.65	8,919.65
Norwegian - SWARM	22,965.00	22,965.00
Net Assets Released from Restrict	(24,621.61)	(202,929.21)
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Temp Restricted Revenue	36,042.49	45,852.56
	<hr/>	<hr/>
Inc (Decrease) in Net Assets	31,612.26	38,158.48
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Barataria-Terrebonne Estuary Foundation
 Temporarily Restricted Net Assets
 Tax Basis
 December 31, 2017

Item	Balance	Total
Temporarily Restr Net Assets		
Bayou Lafourche Cleanup	1,328.77	
Public Relations Funds	24,246.22	
G I Bird Festival	248.44	
Bird Research	79,019.25	
Bayou Lafourche Paddle Trip	27,838.77	
General Programs	68,523.85	
NSU Farm/Native Plants	2,840.00	
Environmental Response	5,371.21	
BTNEP Volunteer Program	28,192.65	
Tide Calendar	8,201.77	
Spahr's Golf Tournament	3,003.49	
Shell-Apache Donation	704,372.66	
Kerry St Pe' Scholarship	155.17	
Sewage System Project	9,000.00	
Marine Debris Project	213.36	
White Boot Gala	9,029.84	
White Boot Stroll	970.87	
GiveNOLA Day	1,619.56	
Invasive Species	225,036.00	
National Park Services	44,747.39	
Water Quality	468.00	
Estuary Artworks	1,618.86	
Education	9,000.00	
LUMCON General	18,547.05	
LUMCON Scholarships	8,027.68	
Norwegian SWARM	17,153.50	
Total Temporarily Restr Net Assets	<u>1,298,774.36</u>	1,298,774.36

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