EAST COLUMBIA SEWERAGE DISTRICT
(A Component Unit of Caldwell Parish Police Jury)
Columbia, Louisiana

Financial Statements
For the Year Ended December 31, 2025

EAST COLUMBIA SEWERAGE DISTRICT
(A Component Unit of Caldwell Parish Police Jury)
Columbia, Louisiana

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For the Year Ended December 31, 2025

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Keeping you on course!

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
East Columbia Sewerage District
Columbia, Louisiana

Management is responsible for the accompanying financial statements of the business-type activities of **East Columbia Sewerage District** (the District), a component unit of Caldwell Parish, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Required Supplementary Information

Management has omitted Management's Discussion and Analysis, Budgetary Comparison Schedule and the disclosures that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

Accounting principles generally accepted in the United States of America require that the accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head and Board of Commissioners be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information, and do not express an opinion, a conclusion, nor provide any assurance on such information.

Board of Commissioners
East Columbia Sewerage District
Columbia, Louisiana

We are not independent with respect to East Columbia Sewerage District for the year ended December 31, 2025.

Woodard & Associates

(A Professional Accounting Corporation)
Monroe, Louisiana

June 29, 2026

BASIC FINANCIAL STATEMENTS

Statement A

EAST COLUMBIA SEWERAGE DISTRICT
(A Component Unit of Caldwell Parish Police Jury)
Columbia, Louisiana

Statement of Net Position
December 31, 2025

Assets		
Cash	$	20,544
Accounts receivable		4,398
Property, plant, and equipment (net of accumulated depreciation)		155,180
Total assets	$	180,122
Liabilities		
Accounts payable	$	622
Accrued payroll and payroll taxes		2,914
Customer meter deposits		15,326
Total liabilities	$	18,862
Net position		
Net investment in capital assets	$	155,180
Unrestricted		6,080
Total net position	$	161,260

See accountant's compilation report.

Statement B

EAST COLUMBIA SEWERAGE DISTRICT
(A Component Unit of Caldwell Parish Police Jury)
Columbia, Louisiana

Statement of Revenue, Expenses, and Changes in Net Position
For the Year Ended December 31, 2025

Operating revenues		
Service fees	$	48,960
Connection fees		500
Total operating revenue		49,460
Operating expenses		
Salaries		22,050
Maintenance & repairs		10,239
Depreciation		9,299
Utilities		6,280
Board member pre diem		2,847
Payroll tax expense		1,577
Office expense		1,412
Materials & supplies		1,408
Accounting		702
Permit fees		654
Insurance		530
Membership fees		475
Lab analysis		406
Mileage		136
811 calls		92
Total operating expenses		58,107
Operating income (loss)		(8,647)
Net position - beginning		169,907
Net position - ending	$	161,260

See accountant's compilation report.

Statement C

EAST COLUMBIA FIRE DISTRICT
(A Component Unit of Caldwell Parish Police Jury)
Columbia, Louisiana

Statement of Cash Flows
For the Year Ended December 31, 2025

Cash flows from operating activities		
Receipts from customers	$	49,461
Payments to suppliers		(24,423)
Payments to or on behalf of employees		(24,163)
Net cash used by operating activities		875
Cash flows from capital financing activities		
Purchase of equipment		(10,180)
Net increase (decrease) in cash		(9,305)
Cash at beginning of year		29,849
Cash at end of year	$	20,544
Reconciliation of Operating Income (Loss) to Net Cash Used by Operating Activities		
Operating Loss	$	(8,647)
Adjustments		
Depreciation		9,299
Increase in accounts payable		(2,088)
Increase in payroll taxes payable		2,311
Total adjustments		9,522
Net cash used by operating activities	$	875

See accountant's compilation report.

Introduction

East Columbia Sewerage District (the District) was created by the Caldwell Parish Police Jury, on May 3, 1976, as authorized by Louisiana Revised Statute 33:3881. The District is governed by a five-member board appointed by the police jury. As provided by Louisiana Revised Statute 33:3887, the board members receive $50 per meeting attended. The District is responsible for maintaining and operating a sewerage collection and disposal system within the boundaries of the District and has two part-time employees.

GASB Statement No. 14, *The Reporting Entity,* and No. 39, *Determining Whether Certain Organizations Are Component Units - an amendment of GASB Statement No. 14,* establish criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of these Statements, the District is considered a component unit of the Caldwell Parish Police Jury. As a component unit, the accompanying financial statements may be included within the reporting of the primary government, either blended into those financial statements or separately reported as a discrete component unit.

Note 1 - Summary of Significant Accounting Policies

A. Financial Statements

Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments,* provides that special-purpose governments engaged only in business-type activities should present only the financial statements required for enterprise funds. For these governments, basic financial statements and required supplemental information (RSI) consist of:

(1) Management discussion and analysis (MD&A)
(2) Statement of net position
(3) Statement of revenue, expenses, and changes in net position
(4) Statement of cash flows
(5) Notes to the financial statements
(6) RSI

The District is a special-purpose government engaged only in business-type activities.

B. Basis of Accounting & Presentation

Enterprise fund statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded with liability is incurred, regardless of the timing of related cash flows.

Enterprise funds distinguish operating revenue and expenses from non-operating items. Operating revenue and expenses generally result from providing services in connection with the fund's principal ongoing operation. The operating revenue of the District is service and connection fees. Operating expenses for enterprise funds include the costs of the services, administrative expenses, and depreciation of capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenue and expenses.

C. Deposits

Cash includes amounts in a demand deposit. State law limits the District's credit risk by restricting the District's investments to collateralized certificates of deposits, government-backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government-backed securities.

D. Receivables

Receivables for sewer fees are generally shown net of an allowance for uncollectible accounts. These statements contain no provision for uncollectible accounts. The District is of the opinion that such an allowance would be immaterial in relation to the financial statements taken as a whole. Past due accounts are written off when they are considered uncollectible by management.

E. Property, Plant, and Equipment

Property, plant, and equipment, which include the sewerage system and improvements and equipment, are reported in the enterprise fund financial statements. All of the District's property, plant, & equipment are capitalized at historical cost. The District maintains a threshold level of $900 or more for capitalizing assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets are depreciated using the straight-line method over the following useful lives:

	Estimated Lives
Infrastructure – sewerage system and improvements	25 years
Buildings and equipment	5 – 25 years

F. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, disclosures, and revenue, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Cash

The custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. Louisiana Revised Statute 39:1225 mandates governments to insure their cash balances from loss against custodial credit risk. At December 31, 2025, the District had a reconciled cash balance of $20,544, with a bank balance of $20,619. All funds held in the bank account are secured by Federal Depository Insurance Coverage (FDIC), and accordingly, the District had no custodial credit risk related to its cash deposits on December 31, 2025.

Note 3 - Accounts Receivable

On December 31, 2025, the District has net receivables as follows:

Service fees	$4,398
Allowance for uncollectible accounts	-
Net receivables	$ 4,398

Note 4 - Capital assets

Capital assets and depreciation activity as of and for the year ended December 31, 2025, is as follows:

	Balance 01/01/2025	Increases	Decreases	Balance 12/31/2025
Capital assets being depreciated:				
Sewer system	$ 714,425	$ -	$ -	$ 714,425
Buildings & equipment	15,621	10,181	-	25,802
Total capital assets being depreciated	730,046	10,181	-	740,227
Less: accumulated depreciation for:				
Sewer system	565,689	8,003	-	573,692
Buildings & equipment	10,059	1,296	-	11,355
Total accumulated depreciation	575,748	9,299	-	585,047
Total capital assets	$ 154,298	$ 882	-	$155,180

Depreciation expense of $9,299 for the year ended December 31, 2025, was reported in the statement of revenue, expenses, and changes in net position.

Note 5 - Risk Management

The District purchased commercial insurance to reduce the risk of loss resulting from theft or liability claims. There have been no significant reductions in insurance coverage from coverage in the prior year. Settlements have not exceeded insurance coverage in any of the past three fiscal years.

Note 6 - Subsequent Events

Management has evaluated subsequent events through June 29, 2026, the date on which the financial statements were available to be issued and determined that there were no events that occurred subsequent to the reporting period that are required to be disclosed.

Supplementary Information

EAST COLUMBIA SEWERAGE DISTRICT
(A Component Unit of Caldwell Parish Police Jury)
Columbia, Louisiana

Schedule of Compensation, Benefits, and Other Payments
to Agency Head and Board of Commisioners
For the Year Ended December 31, 2025

Agency Head - Shelby Cruse - President	$	599
Philip Wilkins		500
Tamara Gutierrez		550
Kay Ellerbe		599
Scott Gwin		599
Total	$	2,847

EAST COLUMBIA SEWERAGE DISTRICT
Columbia, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2025

We identified nothing needing to be reported in our compilation engagement dated June 29, 2026 of the financial statements of the **East Columbia Sewerage District** (the District) as of and for the year ended December 31, 2025.

EAST COLUMBIA SEWERAGE DISTRICT
Columbia, Louisiana

Summary Status of Prior Year Findings
For the Year Ended December 31, 2025

There were no findings included with the M. Carleen Dumas, CPA report dated April 1, 2025, covering the compilation engagement of the financial statements of the **East Columbia Sewerage District** (the District) as of and for the year ended December 31, 2024.