

LOUISIANA SERVICES NETWORK
DATA CONSORTIUM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

DAIGREPONT & BRIAN

A Professional Accounting Corporation

Certified Public Accountants

To the Board of Directors
Louisiana Services Network Data Consortium

Management is responsible for the accompanying financial statements of Louisiana Services Network Data Consortium (a nonprofit organization), which comprise the statement of financial position - cash basis as of December 31, 2018, and the related statement of activities and changes in net assets - cash basis for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting Services and Review Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principals generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in the financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The supplementary information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Daigrepoint & Brian APAC

Daigrepoint & Brian, APAC
Baton Rouge, Louisiana

February 5, 2019

LOUISIANA SERVICES NETWORK DATA CONSORTIUM
STATEMENT OF FINANCIAL POSITION - CASH BASIS
DECEMBER 31, 2018

ASSETS

Current Assets

Cash

\$ 27,533

Total Assets

27,533

LIABILITIES AND NET ASSETS

Net Assets - Without Donor Restrictions

27,533

Total Liabilities and Net Assets

\$ 27,533

See accompanying independent accountant's report.

**LOUISIANA SERVICES NETWORK DATA CONSORTIUM
 STATEMENT ACTIVITIES AND CHANGES IN NET ASSETS - CASH BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2018**

REVENUES

Membership Dues	\$ 29,346
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EXPENSES

Communications	599
Licensing	656
Office Expense	311
Professional Services	1,350
System Administration	9,462
Training	<u>5,240</u>
Total Expenses	<u>17,618</u>
Change in Net Assets	11,728
Net Assets, Beginning of Year	<u>15,805</u>
Net Assets, End of Year	<u><u>\$ 27,533</u></u>

See accompanying independent accountant's report.

**LOUISIANA SERVICES NETWORK DATA CONSORTIUM
SCHEDULE 1 - SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2018**

Agency Head: Eric Gammons

	Amount
Salary	\$ -
Benefits	-
Travel	-
Reimbursements	-
Other Payments	-
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See accompanying independent accountant's report.