

**JEFFERSON DAVIS SOIL AND WATER
CONSERVATION DISTRICT
Jennings, Louisiana**

**Annual Financial Statements
June 30, 2021**

**JEFFERSON DAVIS SOIL AND WATER
CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2021**

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Recipient of Advanced Single-Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Jefferson Davis Soil and Water
Conservation District
Jennings, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Jefferson Davis Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Jefferson Davis Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
December 10, 2021

FINANCIAL STATEMENTS

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2021**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	
<u>ASSETS</u>				
Cash	\$ 32,074	\$ 8,886	\$ -	\$ 40,960
Fixed assets (net of accumulated depreciation)	-	-	312	312
Accounts receivable (net of allowances for uncollectibles)	2,074	3,810	-	5,884
Savings	2,592	2,629	-	5,221
TOTAL ASSETS	\$ 36,740	\$ 15,325	\$ 312	\$ 52,377
<u>LIABILITIES AND FUND BALANCE</u>				
<u>Liabilities:</u>				
Accounts payable	5,655	5,439	-	11,094
Accrued compensated absences	1,794	-	-	1,794
Total liabilities	7,449	5,439	-	12,888
<u>Fund equity:</u>				
Investment in general fixed assets	-	-	312	312
Reserved	-	9,886	-	9,886
Unreserved	29,291	-	-	29,291
Total fund equity	29,291	9,886	312	39,489
TOTAL LIABILITIES AND FUND EQUITY	\$ 36,740	\$ 15,325	\$ 312	\$ 52,377

See Accountant's Compilation Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
Intergovernmental revenue:			
Water quality (319)	\$ -		\$ -
Project specialist	-	35,687	35,687
Farm bill	20,447	-	20,447
State funds	35,148	-	35,148
Other revenue:			
Interest income	10	-	10
Total revenues	55,605	35,687	91,292
<u>EXPENDITURES</u>			
Operating:			
Operating services	2,650	-	2,650
Personal services	43,194	35,687	78,881
Total expenditures	45,844	35,687	81,531
Excess (Deficiency) of revenues over expenditures	9,761	-	9,761
Reserved and unreserved fund balances-beginning	19,530	9,886	29,416
Adjustment	-	-	-
Reserved and unreserved fund balances-ending	\$ 29,291	\$ 9,886	\$ 39,177

See Accountant's Compilation Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Project specialist	\$ -	\$ -	\$ -	\$ -	\$ 39,827	\$ 35,687	\$ 35,687	\$ -
Farm bill	13,000	20,447	20,447	-			-	-
State funds	35,215	35,153	35,148	(5)			-	-
Other revenue:								
Interest income	-	-	10	10	25	10	-	(10)
Total revenues	<u>48,215</u>	<u>55,600</u>	<u>55,605</u>	<u>5</u>	<u>39,852</u>	<u>35,697</u>	<u>35,687</u>	<u>(10)</u>
EXPENDITURES								
Operating:								
Operating services	2,180	2,650	2,650	-	-	-	-	-
Personal services	44,685	44,897	43,194	1,703	39,827	35,687	35,687	-
Travel	1,350		-	-			-	-
Total expenditures	<u>48,215</u>	<u>47,547</u>	<u>45,844</u>	<u>1,703</u>	<u>39,827</u>	<u>35,687</u>	<u>35,687</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	-	8,053	9,761	1,708	25	10	-	(10)
Fund balances-beginning	19,530	19,530	19,530		9,886	9,886	9,886	
Adjustment								
Fund balances-ending	<u>\$ 19,530</u>	<u>\$ 27,583</u>	<u>\$ 29,291</u>	<u>\$ 1,708</u>	<u>\$ 9,911</u>	<u>\$ 9,896</u>	<u>\$ 9,886</u>	<u>\$ (10)</u>

SUPPLEMENTARY INFORMATION

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2021**

Tim Wild
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	\$ -