



# Report Highlights

## Motor Fuels Underground Storage Tank Trust Dedicated Fund Account

Department of Environmental Quality

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### Why We Conducted This Audit

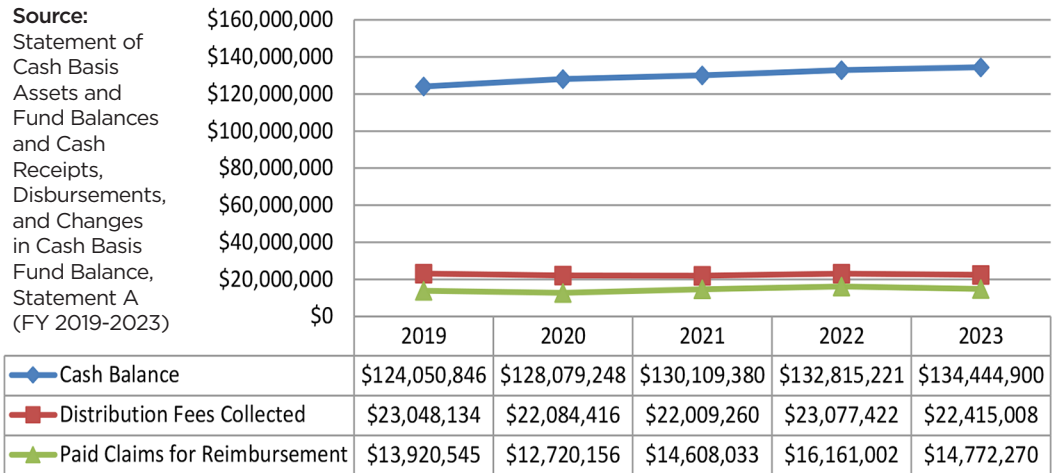
We conducted a financial statement audit of the Motor Fuels Underground Storage Tank Trust Dedicated Fund Account (Tank Trust Account) for the period July 1, 2022, through June 30, 2023, to comply with Louisiana Revised Statute 30:2195.5 and to provide accountability for the Tank Trust Account's monies, which are used to reimburse owners for rehabilitation and remediation of sites contaminated by a motor fuels release from an underground storage tank.

### What We Found

The cash basis financial statement of the Tank Trust Account is presented fairly. DEQ represented to us the following:

- At June 30, 2023, there were 240 active sites.
- During the fiscal year ended June 30, 2023, site remediation was completed on 29 sites.
- During fiscal years 2019 through 2023, site remediation was completed on 193 sites, for an average of 39 sites per year.
- According to an actuarial study issued January 30, 2023, the actuarially-estimated liability of the current sites participating in the Tank Trust Account as of June 30, 2022, totaled \$165,667,824.

**Growth in Cash Basis Fund Balance, Resulting From Excess of Bulk Distribution Fees Collected Over Paid Claims for Reimbursement, by Fiscal Year**



The goal of the Underground Storage Tank (UST) program is to protect human health and the environment by preventing releases of petroleum and hazardous substances from UST systems. The release of these regulated products into the environment threatens soil and groundwater resources and can cause explosive vapors to seep into confined spaces and occupied residences.

View the full report at [www.lla.la.gov](http://www.lla.la.gov).