

**LITTLE CREEK-SEARCY  
VOLUNTEER FIRE DEPARTMENT**

**Financial Statements  
December 31, 2018**

John R. Vercher C.P.A.  
*jrv@centurytel.net*

Jonathan M. Vercher M.S., C.P.A.  
*jonathanvercher@centurytel.net*

David R. Vercher M.B.A., C.P.A., C.F.E.  
*davidvercher@centurytel.net*

## **THE VERCHER GROUP**

*A Professional Corporation of*

*Certified Public Accountants*

**P.O. Box 1608  
1737 N 2<sup>nd</sup> St. – Suite A  
Jena, Louisiana 71342  
Tel: (318) 992-6348  
Fax: (318) 992-4374**

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### **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Little Creek-Searcy Volunteer Fire Department  
PO Box 363  
Trout, LA 71371

Management is responsible for the accompanying financial statements of the governmental activities of the Little Creek-Searcy Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana), as of and for the year ended December 31, 2018, which collectively comprise the Little Creek-Searcy Volunteer Fire Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Little Creek-Searcy Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

*The Vercher Group*

Jena, Louisiana  
June 10, 2019

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Net Position**  
**December 31, 2018**

<b>ASSETS</b>	<b>GOVERNMENTAL ACTIVITIES</b>
Cash	\$ 69,167
Taxes Receivable	70,099
Capital Assets, Net of Accumulated Depreciation	286,642
<b>TOTAL ASSETS</b>	<b>425,908</b>
<b>LIABILITIES</b>	
Accounts Payable	279
<b>TOTAL LIABILITIES</b>	<b>279</b>
<b>NET POSITION</b>	
Net Investment in Capital Assets	286,642
Unrestricted	138,987
<b>TOTAL NET POSITION</b>	<b>\$ 425,629</b>

See independent accountant's compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Activities**  
**Year Ended December 31, 2018**

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS &amp; OTHER CONTRIBUTIONS</u>	<u>GOVERNMENTAL ACTIVITIES</u>
Governmental Activities				
General Government	\$ (61,604)	\$ -0-	\$ -0-	\$ (61,604)
		<b>GENERAL REVENUES</b>		
		Ad Valorem Tax	75,779	
		2% Fire Insurance	3,037	
		Donations	500	
		Miscellaneous	1,914	
		<b>TOTAL GENERAL REVENUES</b>	<u>81,230</u>	
		<b>CHANGE IN NET POSITION</b>		19,626
		<b>NET POSITION- BEGINNING</b>		<u>406,003</u>
		<b>NET POSITION- ENDING</b>	\$	<u><u>425,629</u></u>

See independent accountant's compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Balance Sheet**  
**December 31, 2018**

<b>ASSETS</b>	
Cash	\$ 69,167
Taxes Receivable	70,099
<b>TOTAL ASSETS</b>	<u>139,266</u>
 <b>LIABILITIES &amp; FUND BALANCE</b>	
Accounts Payable	279
Fund Balance, Unassigned	138,987
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u>\$ 139,266</u>

See independent accountant's compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Reconciliation of the Balance Sheet – Governmental Funds**  
**to the Statement of Net Position**  
**Year Ended December 31, 2018**

Total fund balance – governmental funds	\$	138,987
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.</p>		286,642
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.</p>		-0-
Total net position of governmental activities	\$	425,629

See independent accountant’s compilation report.

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Statement of Revenues, Expenditures, & Changes in Fund Balance**  
**For the Year Ended December 31, 2018**

<b>REVENUES</b>	
Ad Valorem Tax	\$ 75,779
2% Fire Insurance	3,037
Donations	500
Miscellaneous	1,914
<b>TOTAL REVENUES</b>	<u>81,230</u>
 <b>EXPENDITURES</b>	
Capital Outlay	71,502
Insurance	14,643
Salary	9,600
Utilities	4,203
Office Expense	559
Repairs and Maintenance	608
Professional Fees	860
Miscellaneous	2,437
<b>TOTAL EXPENDITURES</b>	<u>104,412</u>
 <b>EXCESS REVENUES OVER (UNDER) EXPENDITURES</b>	 (23,182)
 <b>FUND BALANCE - BEGINNING</b>	 <u>162,169</u>
<b>FUND BALANCE - ENDING</b>	<u>\$ 138,987</u>

See independent accountant's compilation report.



**Supplementary Information**

**LITTLE CREEK-SEARCY VOLUNTEER FIRE DEPARTMENT**  
**Trout, Louisiana**

**Schedule of Compensation Benefits and Other Payments**  
**to Agency Head or Chief Executive Officer**  
**For the Year Ended December 31, 2018**

Little Creek-Searcy Volunteer Fire Department  
Howard Chapman-President

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

\*An example of an un-vouchered expense would be a travel advance.

See independent accountant's compilation report.