

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Mother's Choice Child Care, IncAddress: 621 Shady Glen Drive, Baton Rouge, LA 70816Telephone: 225 272 9656 Email: motherchoiceinc@aol.com

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Donna Blackwell (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Mother's Choice Child Care, Inc (entity's name) as of Dec 31, 2024 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: No Exceptions

Complete if Applicable: In addition, Donna Blackwell (officer's name), who duly sworn, deposes, and says that Mother's Choice Child Care, Inc. (entity's name) received \$75,000 or less in revenues and other sources for the year ended Dec 31, 2024 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.


OFFICER'S SIGNATUREExecutive Director
OFFICER'S TITLESworn to and subscribed before me, this 20 day of February, 2025Neil G. Ferrari #9172
NOTARY PUBLIC SIGNATURENeil G. Ferrari
Commission Expires at Death

MOTHER'S CHOICE CHILD CARE, INC.
 Baton Rouge, Louisiana
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS
MODIFIED CASH BASIS
For the Year Ending December 31, 2024

ASSETS		
CURRENT		
Cash - Operating account	\$ 69,022.34	
Cash - Food account	5,808.96	
Cash - Gulf Coast Bank	<u>133,077.13</u>	
Total Current Assets	<u>207,908.43</u>	
FIXED ASSETS		
Vehicle	43,107.47	
Furniture and Equipment	57,756.72	
Land Improvement	18,610.00	
Leaseshold Improvement	45,350.00	
Accumulated Depreciation	<u>-72,705.36</u>	
Net Fixed Assets	<u>92,118.83</u>	
TOTAL ASSETS	<u>\$ 300,027.26</u>	
LIABILITIES AND NET ASSETS		
CURRENT		
Credit Card	\$ 1,497.89	
AFLAC Premiums Withheld from Paychecks	127.30	
State Income Tax Withheld	<u>907.53</u>	
Total Current Liabilities	<u>2,532.72</u>	
NET ASSETS - WITHOUT DONOR RESTRICTION	<u>297,494.54</u>	
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 300,027.26</u>	

MOTHER'S CHOICE CHILD CARE, INC.
 Baton Rouge, Louisiana
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
 MODIFIED CASH BASIS
 For the Year Ending December 31, 2024

	Without Donor Restriction
REVENUES	
Government Grant Revenue	
LA Dept of Education(Meals)	\$ 34,010.32
Total Government Grant Revenue	<u>34,010.32</u>
Program Service Fees	
Child Care Service Fees	362,318.09
DCFS Quality Star Rating Bonus	20,308.53
DCFS Tuition Subsidies	<u>141,109.60</u>
Total Program Service Fees	<u>523,736.22</u>
Total Revenues and Support	<u>557,746.54</u>
EXPENSES	
Program Services:	
Automobile Expense	2,267.67
Personal Use of Company Vehicle Benefit Added to the Director's Salary	-3,957.29
Continuing Education	640.45
Depreciation Expense	11,792.00
Finger Prints	25.00
Food	23,961.81
Insurance Expense	2,450.90
Licenses and Permits	402.00
Occupancy	138,464.79
Office Supplies and Expenses	939.59
Payroll Taxes	19,375.26
Salaries and Wages	252,546.27
Summer Camp	426.33
Supplies	24,350.53
Telephone	<u>66.50</u>
Total Program Service Expenses	<u>473,751.81</u>
Management and General:	
Advertising and Promotion	26.00
Automotive Expenses	2,267.65
Personal Use of Company Vehicle Benefit Added to the Director's Salary	-3,957.28
Bank Service Charges	29.95
Charitable Contributions	50.00
Conferences & Meetings	706.00
Depreciation	5,112.00
Dues and Subscriptions	50.00
Employee Benefits	344.73
Insurance Expense - Workman's Compensation	1,496.60
Licenses and Permits	15.00
Meals - employees	871.30
Occupancy	9,309.80
Office Supplies and Expenses	3,290.05
Payroll Taxes	14,410.37
Postage and Delivery	129.27
Professional Fees - Accounting	8,665.00
Salaries and Wages	188,189.69
Telephone Expense	<u>66.50</u>
Total Management and General Expenses	<u>231,072.63</u>
Total Expenses	<u>704,824.44</u>
Increase (decrease) in Net Assets before Other Income	<u>-147,077.90</u>
Other Income	
School Readiness Tax Credit	19,500.00
Interest Income	<u>306.60</u>
Total Other Income	<u>19,806.60</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE OTHER INCOME	<u>-127,271.30</u>
NET ASSETS	
Beginning of the Year	<u>424,765.84</u>
End of Year	<u>\$ 297,494.54</u>