

**MOREHOUSE SOIL AND
WATER CONSERVATION DISTRICT
Bastrop, Louisiana**

**Annual Financial Statements
June 30, 2019**

**MOREHOUSE SOIL AND WATER
CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

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Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Morehouse Soil and Water
Conservation District
Bastrop, Louisiana

Management is responsible for the accompanying financial statements of Morehouse Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Morehouse Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2019. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.



Jennings, Louisiana
December 26, 2019

FINANCIAL STATEMENTS

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2019

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash	\$ 54,485	\$ 108,306	\$ 162,791
Accounts receivable (net of allowances for uncollectibles)	8,156	4,606	12,762
Savings	126,690	-	126,690
TOTAL ASSETS	\$ 189,331	\$ 112,912	\$ 302,243
<u>LIABILITIES AND FUND BALANCE</u>			
<u>Liabilities:</u>			
Accounts payable	\$ 5,890	\$ 9,490	\$ 15,380
Accrued compensated absences	6,136	5,437	11,573
Total liabilities	12,026	14,927	26,953
<u>Fund equity:</u>			
Reserved	-	97,985	97,985
Unreserved	177,305	-	177,305
Total fund equity	177,305	97,985	275,290
TOTAL LIABILITIES AND FUND EQUITY	\$ 189,331	\$ 112,912	\$ 302,243

See Accountant's Compilation Report.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)
<u>REVENUES</u>			
Intergovernmental revenue:			
Farm bill	\$ 28,047	\$ -	\$ 28,047
State funds	36,713	-	36,713
Water resources	74,855	-	74,855
Miscellaneous	5,012	-	5,012
Water management	-	66,600	66,600
Water quality	-	28,043	28,043
Other revenue:	-	-	-
Interest	367	-	367
Total revenues	144,994	94,643	239,637
<u>EXPENDITURES</u>			
Current services:			
Operating	2,464	-	2,464
Personnel	55,938	70,377	126,315
Other	1,054	-	1,054
Total expenditures	59,456	70,377	129,833
Excess (Deficiency) of revenues over expenditures	85,538	24,266	109,804
Fund balances-beginning	91,767	73,719	165,486
Fund balances-ending	\$ 177,305	\$ 97,985	\$ 275,290

See Accountant's Compilation Report.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>GENERAL FUND</u>				<u>SPECIAL REVENUE</u>			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES								
Intergovernmental revenue:								
Farm bill	31,451	28,780	28,047	(733)	-	-	-	-
State funds	33,880	36,714	36,713	(1)	-	-	-	-
Water resources	-	74,855	74,855	-	-	-	-	-
Miscellaneous	-	4,960	5,012	52	-	-	-	-
Water management	-	-	-	-	15,000	66,600	66,600	-
Water quality	-	-	-	-	35,775	29,240	28,043	(1,197)
Other revenue:			-					
Interest	350	2,405	367	(2,038)	-	-	-	-
Total revenues	<u>65,681</u>	<u>147,714</u>	<u>144,994</u>	<u>(2,720)</u>	<u>50,775</u>	<u>95,840</u>	<u>94,643</u>	<u>(1,197)</u>
EXPENDITURES								
Current services								
Operating	3,500	1,340	2,464	(1,124)	-	-	-	-
Personnel	60,000	51,310	55,938	(4,628)	44,000	62,000	70,377	(8,377)
Other	2,181	6,420	1,054	5,366	6,775	2,665	-	2,665
Total expenditures	<u>65,681</u>	<u>59,070</u>	<u>59,456</u>	<u>(386)</u>	<u>50,775</u>	<u>64,665</u>	<u>70,377</u>	<u>(5,712)</u>
Excess (Deficiency) of revenues over expenditures	-	88,644	85,538	(3,106)	-	31,175	24,266	(6,909)
Fund balance-beginning	91,767	91,767	91,767	-	73,719	73,719	73,719	-
Fund balance-ending	<u>\$ 91,767</u>	<u>\$ 180,411</u>	<u>\$ 177,305</u>	<u>\$ (3,106)</u>	<u>\$ 73,719</u>	<u>\$ 104,894</u>	<u>\$ 97,985</u>	<u>\$ (6,909)</u>

See Accountant's Compilation Report

SUPPLEMENTARY INFORMATION

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
For the Year Ended June 30, 2019**

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended June 30, 2019.

**MOREHOUSE SOIL AND WATER CONSERVATION DISTRICT
BASTROP, LOUISIANA**

**Corrective Action Plan for Current Year Findings
For the Year Ended June 30, 2019**

Ref No. Compliance	Description of Finding	Corrective Action Planned	Name(s) of Contact Person(s)	Anticipated Completion Date
2019-1	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The District did not amend its budget in compliance with state law.	Management will ensure that the budget complies with state law in future years.	Jason Waller	Immediately

See Accountant's Compilation Report.