

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION

OAK GROVE, LOUISIANA

FINANCIAL STATEMENTS
AND ADDITIONAL INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2021

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
JUNE 30, 2021

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- Accounting & Auditing
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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
West Carroll Safe and Drug Free Volunteers, Inc.
d/b/a West Carroll Partners in Prevention
Oak Grove, Louisiana

Management is responsible for the accompanying financial statements of West Carroll Safe and Drug Free Volunteers, Inc. d/b/a West Carroll Partners in Prevention (a non-profit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in Schedules I and II is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Johnson Perry Roussel & Cuthbert, L.L.P.

JOHNSON, PERRY, ROUSSEL & CUTHBERT, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
Monroe, Louisiana
November 4, 2021

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021

ASSETS

CURRENT ASSETS

| | |
|------------------|--------------|
| Cash | 88,037 |
| Grant Receivable | 5,088 |
| Prepaid Expenses | <u>5,100</u> |

| | |
|-----------------------------|---------------|
| <u>TOTAL CURRENT ASSETS</u> | <u>98,225</u> |
|-----------------------------|---------------|

FIXED ASSETS

| | |
|--------------------------------|-----------------|
| Equipment | 3,715 |
| Less: Accumulated Depreciation | <u>(3,715)</u> |

| | |
|-------------------------|------------|
| <u>NET FIXED ASSETS</u> | <u>-0-</u> |
|-------------------------|------------|

| | |
|---------------------|---------------|
| <u>TOTAL ASSETS</u> | <u>98,225</u> |
|---------------------|---------------|

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

| | |
|---------------------------------------|--------------|
| Accounts Payable and Accrued Expenses | - |
| Notes Payable - Bank | 5,053 |
| Notes Payable - PPP | 23,436 |
| Notes Payable - SBA | <u>1,027</u> |

| | |
|----------------------------------|--------|
| <u>TOTAL CURRENT LIABILITIES</u> | 29,516 |
|----------------------------------|--------|

LONG-TERM DEBT

48,017

| | |
|--------------------------|--------|
| <u>TOTAL LIABILITIES</u> | 77,533 |
|--------------------------|--------|

NET ASSETS

| | |
|---------------------------------------|---------------|
| Net Assets without Donor Restrictions | <u>20,692</u> |
|---------------------------------------|---------------|

| | |
|-------------------------|---------------|
| <u>TOTAL NET ASSETS</u> | <u>20,692</u> |
|-------------------------|---------------|

| | |
|---|---------------|
| <u>TOTAL LIABILITIES AND NET ASSETS</u> | <u>98,225</u> |
|---|---------------|

See Independent Accountants' Compilation Report and accompanying notes.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

NET ASSETS WITHOUT DONOR RESTRICTIONS

Support

| | |
|----------------------|--------------|
| Grants and Contracts | 109,198 |
| Donations - In-Kind | 30,300 |
| Other | <u>1,918</u> |

| | |
|----------------------|---------|
| <u>TOTAL SUPPORT</u> | 141,416 |
|----------------------|---------|

EXPENSES

| | |
|---------------------|----------|
| Program Services | 120,366 |
| Supporting Services | 21,461 |
| Fund-Raising | <u>-</u> |

| | |
|-----------------------|----------------|
| <u>TOTAL EXPENSES</u> | <u>141,827</u> |
|-----------------------|----------------|

| | |
|---|--------|
| <u>INCREASE (DECREASE) IN NET ASSETS WITHOUT DONOR RESTRICTIONS</u> | (411) |
|---|--------|

| | |
|--|---------------|
| <u>NET ASSETS AT BEGINNING OF YEAR</u> | <u>21,103</u> |
|--|---------------|

| | |
|----------------------------------|---------------|
| <u>NET ASSETS AT END OF YEAR</u> | <u>20,692</u> |
|----------------------------------|---------------|

See Independent Accountants' Compilation Report and accompanying notes.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021

| | <u>Substance Abuse Prevention</u> | <u>General and Administrative</u> | <u>TOTAL</u> |
|---|---|---------------------------------------|--------------------|
| Personal Services | 78,007 | 13,766 | 91,773 |
| Related Benefits | 5,112 | 902 | 6,014 |
| Travel and Training | 267 | 267 | 534 |
| Operating Supplies/Expenses | 1,670 | 295 | 1,965 |
| Operating Services | 7,612 | 1,343 | 8,955 |
| Professional Services | - | - | -0- |
| Operating Services - Occupancy | <u>27,698</u> | <u>4,888</u> | <u>32,586</u> |
| Total Expenditures Before Depreciation | 120,366 | 21,461 | 141,827 |
| Depreciation | <u>-0-</u> | <u>-0-</u> | <u>-0-</u> |
| <u>TOTAL EXPENSES</u> | <u>120,366</u> | <u>21,461</u> | <u>141,827</u> |

See Independent Accountants' Compilation Report and accompanying notes.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES:

| | |
|---|----------|
| Increase (Decrease) in Net Assets | (411) |
| Adjustments to Reconcile Increase in Net Assets to Net Cash Provided (Used) by Operating Activities | |
| Depreciation | - |
| (Increase) Decrease in: | |
| Operating Assets | (5,088) |
| Increase (Decrease) in: | |
| Operating Liabilities - Payables | - |

NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES

(5,499)

CASH FLOWS FROM INVESTING ACTIVITIES:

| | |
|------|---|
| None | - |
|------|---|

NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES

-0-

CASH FLOWS FROM FINANCING ACTIVITIES

| | |
|-----------------|---------------|
| Loan Repayments | (2,090) |
| Loan Proceeds | <u>73,336</u> |

NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES

71,246

NET INCREASE (DECREASE) IN CASH

65,747

BEGINNING CASH AND CASH EQUIVALENTS

22,290

ENDING CASH AND CASH EQUIVALENTS

88,037

SUPPLEMENTAL CASH BASIS DATA

| | |
|-------------------|-----|
| Interest Paid | 903 |
| Income Taxes Paid | -0- |

See Independent Accountants' Compilation Report and accompanying notes.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Presentation

The financial statements have been prepared in accordance with U.S generally accepted accounting principles ("US GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization and the board of directors.

Net Assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

B. Organization

The Organization provides youth prevention and referral services to families and individuals who need assistance with alcohol and drug problems, as well as gambling problems, in West Carroll, Richland, and Morehouse parishes in Louisiana. Services are provided mainly in partnership with parish school boards.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

C. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D. Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash and cash equivalents for purposes of the statement of cash flows exclude permanently restricted cash and cash equivalents.

E. Budget Policy

Budgets for various programs are prepared by the Organization and approved by grantor of the funds for each respective program. No budgets are prepared for the general fund.

F. Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as support with donor restrictions and increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Restrictions on contributions, in which the restrictions are met in the current accounting period, are shown as support without donor restrictions.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

G. Cash in Bank

All funds are in institutions insured by an agency of the Federal Government, the Federal Deposit Insurance Corporation.

H. Fixed Assets

Fixed assets are depreciated over their estimated useful lives using the straight-line method. Fixed assets are capitalized for individual cost over \$1,000. Donated assets are valued at market value at date of contributions. Equipment lives are estimated at a five to seven year life.

I. Method of Accounting

The accompanying financial statements have been prepared on the accrual method of accounting.

NOTE 2 - FUNDING POLICIES AND SOURCES OF FUNDS:

The Organization receives its monies through various methods of funding. Most of the funds are received from the State of Louisiana, Northeast Delta Human Service Authority. The Organization also receives funds by contributions from both public and private sources. If the Organization loses these funds, it will have an adverse effect on the corporation.

NOTE 3 - ACCOUNTS RECEIVABLE - GRANTS:

At June 30, 2021, \$5,088 was due.

The reserve for bad debts is zero. Amounts are usually collected within 30 days of billing and management reviews accounts receivable monthly for bad debts.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 4 - BOARD OF DIRECTORS' COMPENSATION:

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

NOTE 5 - NON-CASH CONTRIBUTIONS:

The Organization received various non-cash contributions during the year from private and public sources. Contributions for Occupancy costs totaled \$30,300, and have been reported as revenues, as these costs meet the criteria for recognition as contributions, and the offsetting expenses have been reported in the financial statements. The Agency also received donated services from volunteers which have not been recognized as revenue in the basic financial statements as these costs do not meet the criteria for recognition as contributions.

Donated services are recognized as contributions in accordance with professional standards (FASB ASC 958-605-25-16), if the services create or enhance a non-financial asset or require specialized skills, are provided by entities or persons possessing those skills and would need to be purchased if they were not donated. No such services were recognized in the current fiscal year.

Donated facilities are recognized as contributions in accordance with professional standards (FASB ASC 958-605-52-24) as the organization receives free use of some facilities.

NOTE 6 - INCOME TAX STATUS:

The Organization applied as a nonprofit corporation and is exempt from federal income taxes under Section 501(C)(3) of the Internal Revenue Code.

NOTE 7 - CHANGES IN FIXED ASSETS:

A summary of changes in fixed assets (recorded at cost) and accumulated depreciation follows:

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 7 - CHANGES IN FIXED ASSETS: (Continued)

| | Balance <u>June 30, 2020</u> | Additions | Retirements | Balance <u>June 30, 2021</u> |
|--------------------------|---------------------------------|-----------|-------------|---------------------------------|
| Furniture & Equipment | 3,715 | -0- | -0- | 3,715 |
| Accumulated Depreciation | 3,715 | -0- | -0- | 3,715 |

The State of Louisiana maintains a reversionary right against fixed assets in the event the Organization wishes to dispose of assets or ceases operations.

NOTE 8 - CONTINGENT LIABILITIES:

Amounts received or receivable from grantor/contracting agencies are subject to audit and adjustment by grantor/contracting agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount which may be disallowed by the grantor/contracting agencies cannot be determined at this time although the Organization expects such amounts, if any, to be immaterial.

NOTE 9 - FAIR VALUES OF FINANCIAL INSTRUMENTS:

The Organization's financial instruments, none of which are held for trading purposes, include cash and a note payable. The Organization estimates that the fair value of all financial instruments at June 30, 2021 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying statement of financial position.

NOTE 10 - FUNCTIONAL ALLOCATION OF EXPENSES:

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Organization has determined that fund-raising costs are not material.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 11 - RETIREMENT PLAN:

All employees are covered under the social security program. No other retirement plan is maintained.

NOTE 12 - COMPENSATED ABSENCES:

The Organization's policy is to expense compensated absences in the period such leave is used. Amounts of accrued compensation at June 30, 2021 are not material.

NOTE 13 - ADVERTISING:

The Organization expenses advertising expense as incurred. Advertising costs during this year are not material.

NOTE 14 - SOURCES OF REVENUES:

The Organization received the majority of its revenue from the State of Louisiana and from the West Carroll Parish Police Jury and School Board. The loss of these revenues would have an adverse impact on the Organization.

NOTE 15 - NOTES PAYABLE:

Note Payable - Bank

The Organization borrows short-term funds from a local bank to support their program until amounts are received from funding sources. At June 30, 2021, the balance due was \$5,053 and the current interest rate was approximately 6.25%. Interest paid during the year was \$903.

Note Payable - PPP

On August 8, 2020, the Organization received \$23,436 under the Paycheck Protection Program ("the PPP"). The PPP, established as a part of the CARES Act and administered by the SBA, provides loans to qualifying businesses for amounts up to 2.5 times of the average monthly payroll expense of the qualifying business. The

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 15 - NOTES PAYABLE: (Continued)

Note Payable - PPP (Continued)

loan and accrued interest are forgivable providing that the borrower uses the loan proceeds for eligible purposes, including payroll, benefits, rent and utilities, and maintains its payroll levels.

The unforgiven portion of the PPP loan is payable over two years at an interest rate of 1% with a deferral of payments for the first six months. The Organization believes it has used the proceeds for purposes consistent with the PPP. The Organization has met the conditions for forgiveness of the loan and has applied for forgiveness. At June 30, 2021, the balance of the PPP loans is \$23,436.

Note Payable - SBA Disaster Loan

On August 8, 2020, the organization received a Disaster Loan of \$49,900 from the US Small Business Administration ("SBA"). The collateral for the loan includes all tangible property of the Organization, and the loan is payable in equal monthly payments of \$214. The loan bears interest at the rate of 2.75%. The loan is due to be paid in full by the year 2050. The balance of the loan at June 30, 2021 is \$49,044.

The maturities of long-term debt as of June 30, 2021 are as follows:

| | |
|------------|--------|
| 2022 | 1,027 |
| 2023 | 1,263 |
| 2024 | 1,299 |
| 2025 | 1,335 |
| 2026 | 1,372 |
| Thereafter | 42,748 |

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 16 - SUBSEQUENT EVENTS:

Events that occur after the balance sheet date but before the financial statements were issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed after the balance sheet date require disclosure in the accompanying notes. Management evaluated the activity of the Organization through November 4, 2021, the date the report was available for issue, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosures in the notes to the financial statements.

NOTE 17 - UNCERTAIN TAX POSITIONS:

The Organization is subject to examination by various taxing authorities. Management has reviewed the Organization's activities and believes that no additional amounts or disclosures are needed, as the effect of any uncertain tax positions is not material to the financial statements. The tax returns for the years 2020, 2019, 2018, and 2017 are open for examination by various taxing authorities.

NOTE 18 - RELATED PARTY:

There were no material related party transactions during the year ended June 30, 2021.

NOTE 19 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following reflects the Organization's financial assets as of the balance sheet date of June 30, 2021, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
NOTES TO FINANCIAL STATEMENTS (CONTINUED)
JUNE 30, 2021

NOTE 19 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS: (Continued)

| | |
|--|--------------------|
| Financial Assets at June 30, 2021 | 93,125 |
| Less those unavailable for general expenditure, within one year, due to: | |
| Donor restricted | <u> -</u> |
| Financial assets availability to meet cash needs for general expenditure, within one year | <u>93,125</u> |

SUPPLEMENTARY FINANCIAL INFORMATION

WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
D/B/A WEST CARROLL PARTNERS IN PREVENTION
COMPENSATION TO BOARD MEMBERS
JUNE 30, 2021

No compensation was paid to any board member during the year ended June 30, 2021.

See Independent Accountants' Compilation Report.

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WEST CARROLL SAFE AND DRUG FREE VOLUNTEERS, INC.
 D/B/A WEST CARROLL PARTNERS IN PREVENTION
 SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD
 OR CHIEF EXECUTIVE OFFICER
 FOR THE YEAR ENDED JUNE 30, 2021

AGENCY HEAD NAME/TITLE: BRENDA BRADLEY, EXECUTIVE DIRECTOR

| <u>Purpose</u> | <u>Amount</u> |
|--|---------------|
| Salary | 42,726 |
| Benefits-insurance | -0- |
| Benefits-retirement | -0- |
| Benefits-other (describe) | -0- |
| Benefits-other (describe) | -0- |
| Benefits-other (describe) | -0- |
| Car allowance | -0- |
| Vehicle provided by government (enter amount reported on W-2) | -0- |
| Per diem | -0- |
| Reimbursements - supplies | 103 |
| Travel | -0- |
| Registration Fees | 30 |
| Conference travel | -0- |
| Housing | -0- |
| Unvouchered expenses (example: travel advances, etc.) | -0- |
| Special meals | -0- |
| Other | 454 |

See Independent Accountants' Compilation Report.