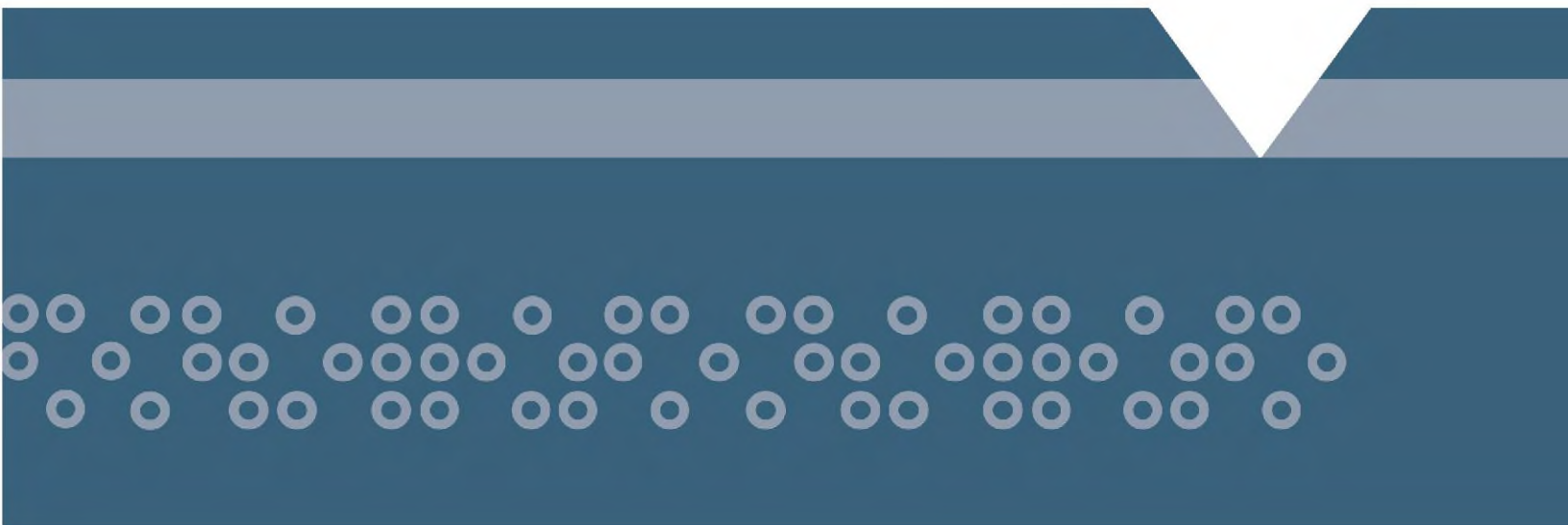


Faith and Fostering
Shreveport, Louisiana

December 31, 2024



FAITH AND FOSTERING
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DECEMBER 31, 2024

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REGIONS TOWER
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To the Board of Directors
Faith and Fostering
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Faith and Fostering, which comprise the statement of financial position as of December 31, 2024, and the related statement of activities and changes in net assets, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Heard, McElroy & Vestal, LLC

Shreveport, Louisiana
July 9, 2025

FAITH AND FOSTERING
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024

ASSETS

Current assets:	
Cash and cash equivalents	\$ 222,338
Total current assets	<u>222,338</u>
Property and equipment, net	<u>246,015</u>
Total assets	<u><u>\$ 468,353</u></u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable and accrued liabilities	\$ 4,007
Total current liabilities	<u>4,007</u>
Net assets:	
Without donor restrictions	464,346
With donor restrictions	<u>-</u>
Total net assets	<u>464,346</u>
Total liabilities and net assets	<u><u>\$ 468,353</u></u>

FAITH AND FOSTERING
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support:			
Donations	\$ 199,412	\$ -	\$ 199,412
Program service fees	4,925	-	4,925
Grants - Louisiana Commission on Law Enforcement	-	43,692	43,692
Grants - other	-	93,991	93,991
In-kind furnishings and goods	75,750	-	75,750
Fundraising	79,057	-	79,057
Total revenues	<u>359,144</u>	<u>137,683</u>	<u>496,827</u>
Net assets released from restrictions	137,683	(137,683)	-
Total revenue and support	496,827	-	496,827
Expenses:			
Program expenses	218,455	-	218,455
Management and general	301,228	-	301,228
Fundraising	8,333	-	8,333
Total expenses	<u>528,016</u>	<u>-</u>	<u>528,016</u>
Change in net assets	(31,189)	-	(31,189)
Net assets at beginning of year	<u>495,535</u>	<u>-</u>	<u>495,535</u>
Net assets at end of year	<u><u>\$ 464,346</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 464,346</u></u>

FAITH AND FOSTERING
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	Total
Salaries and benefits	\$ 130,768	\$ 83,492	\$ -	\$ 214,260
Advertising and promotion	-	2,185	-	2,185
Depreciation	-	1,266	-	1,266
Direct services	214,849	-	-	214,849
Fundraising	-	-	8,333	8,333
Insurance	2,889	35,354	-	38,243
Office expenses	1,032	1,547	-	2,579
Professional services	-	5,190	-	5,190
Travel	717	964	-	1,681
Other	-	39,430	-	39,430
	<u>\$ 350,255</u>	<u>\$ 169,428</u>	<u>\$ 8,333</u>	<u>\$ 528,016</u>

See Accountants' Compilation Report

FAITH AND FOSTERING
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

Cash flows from operating activities:

Change in net assets \$ (31,189)

Adjustments to reconcile change in net assets to net
cash used in operating activities:

Depreciation expense 1,266

Net change in:

Accounts payable and accrued expenses 817

Total adjustments 2,083

Net cash used in operating activities (29,106)

Net decrease in cash and cash equivalents (29,106)

Cash and cash equivalents - beginning of year 251,444

Cash and cash equivalents - end of year \$ 222,338

FAITH AND FOSTERING
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2024

	Christiann Robinson Executive Director
<i>Purpose:</i>	
Salary	\$ 55,000
Benefits - Insurance	4,320
Reimbursements	51
Total	<u>\$ 59,371</u>