



Report Highlights

Student Tuition Assistance and Revenue Trust Programs (START Programs)

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Financial Audit Services • November 2024

Why We Conducted This Audit

We conducted a financial statement audit of the START Programs for the year ended December 31, 2023, to provide accountability over public funds.

What We Found

- For the second consecutive year, and despite some improvements noted, the Louisiana Office of Student Financial Assistance did not have adequate controls over financial reporting to ensure the START Programs' financial statements were accurate and complete. Failure to perform adequate review over financial reporting caused the financial statements, related note disclosures, required supplementary information and supplementary information to have numerous errors requiring adjustment, some of which were material.
- The START Programs' financial statements, as adjusted, are fairly stated.

View the full report, including management's response, at www.la.gov.