

**THE ARC OF ST. MARTIN, INC.**  
**(A NOT FOR PROFIT ORGANIZATION)**

St. Martinville, Louisiana

**FINANCIAL STATEMENTS**

June 30, 2020 and 2019

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(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

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## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of  
The Arc of St. Martin, Inc.  
St. Martinville, Louisiana

Management is responsible for the accompanying financial statements of the ARC of St. Martin, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2020 and 2019, and the related statements of activities, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### Other Matters

The *Schedule of Compensation, Benefits, and Other Payments to the Agency Head* on page 8 is presented for purposes of additional analysis and is not a required part of the financial statements. The information is the responsibility of management. The schedule has been subject to our compilation engagement; however, we have not audited or reviewed the schedule and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Maraist & Maraist, CPA's

St. Martinville, Louisiana  
November 20, 2020

**THE ARC OF ST. MARTIN, INC.**  
 St. Martinville, Louisiana  
**STATEMENTS OF FINANCIAL POSITION**  
 June 30, 2020 and 2019

<u>ASSETS</u>	<u>2020</u>	<u>2019</u>
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 767,444	\$ 427,232
Investments-certificates of deposit	46,048	45,817
Accounts receivable	202,491	239,267
Accrued interest receivable	38	37
Total current assets	\$ 1,016,021	\$ 712,353
<b>Fixed Assets:</b>		
Property and equipment, net	\$ 612,012	\$ 538,543
<b>Other Assets:</b>		
Investment in St. Martin Villa, Inc.	\$ 20,176	\$ 20,176
<b>TOTAL ASSETS</b>	<b>\$ 1,648,209</b>	<b>\$ 1,271,072</b>
<u>LIABILITIES AND NET ASSETS</u>		
<b>Current Liabilities:</b>		
Accounts payable and accrued expenses	\$ 27,905	47,606
Accrued salaries	6,919	55,208
Due to SBA/PPP Loan	290,000	-0-
Total current liabilities	\$ 324,824	\$ 102,814
Total liabilities	\$ 324,824	\$ 102,814
<b>Net Assets:</b>		
Without donor restrictions	\$ 1,152,008	\$ 1,085,592
With donor restrictions	171,377	82,666
Total net assets	\$ 1,323,385	\$ 1,168,258
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 1,648,209</b>	<b>\$ 1,271,072</b>

See accountants' compilation report.

**THE ARC OF ST. MARTIN, INC.**  
 St. Martinville, Louisiana  
**STATEMENT OF ACTIVITIES**  
 Year Ended June 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b><u>REVENUES, GAINS AND OTHER SUPPORT:</u></b>			
Public Support:			
Contributions	\$ 4,228		\$ 4,228
Program revenues	2,015,331		2,015,331
Grant revenues-DOTD grant		\$ 109,369	109,369
Other Revenue:			
Client fees	57,021		57,021
Membership dues	25		25
Work contracts	31,578		31,578
Thrift store sales	118,543		118,543
Fund raising	34,390		34,390
Interest/dividend income	437		437
Net assets released from restrictions:			
Federal Transit Administration Section 5310 depreciation on restricted vans	20,658	(20,658)	-0-
<b>TOTAL REVENUES, GAINS AND OTHER SUPPORT</b>	<b>\$2,282,211</b>	<b>\$ 88,711</b>	<b>\$2,370,922</b>
<b><u>EXPENSES:</u></b>			
Program services:			
Adult habilitation	\$1,195,872		\$1,195,872
Residential services	590,777	-0-	590,777
Total program services	\$1,786,649		\$1,786,649
Support services:			
General and administrative	429,146	-0-	429,146
<b>TOTAL EXPENSES</b>	<b>\$2,215,795</b>	<b>-0-</b>	<b>\$2,215,795</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 66,416</b>	<b>\$ 88,711</b>	<b>\$ 155,127</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>1,085,592</b>	<b>82,666</b>	<b>1,168,258</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$ 1,152,008</b>	<b>\$ 171,377</b>	<b>\$1,323,385</b>

See accountants' compilation report.

**THE ARC OF ST. MARTIN, INC.**  
 St. Martinville, Louisiana  
**STATEMENT OF ACTIVITIES**  
 Year Ended June 30, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b><u>REVENUES, GAINS AND OTHER SUPPORT:</u></b>			
Public Support:			
Contributions	\$ 59,391		\$ 59,391
Program revenues	2,100,150		2,100,150
Other Revenue:			
Client fees	69,537		69,537
Membership dues	1,000		1,000
Work contracts	42,060		42,060
Thrift store sales	185,724		185,724
Interest/dividend income	419		419
Net assets released from restrictions:			
Federal Transit Administration Section 5310 depreciation on restricted vans	10,330	(10,330)	-0-
<b>TOTAL REVENUES, GAINS AND OTHER SUPPORT</b>	<b>\$2,468,611</b>	<b>\$ (10,330)</b>	<b>\$2,458,281</b>
<b><u>EXPENSES:</u></b>			
Program services:			
Adult habilitation	\$1,294,357		\$1,294,357
Residential services	651,165		651,165
Total program services	\$1,945,522	\$ -0-	\$1,945,522
Support services:			
General and administrative	392,082	\$ -0-	392,082
<b>TOTAL EXPENSES</b>	<b>\$2,337,604</b>	<b>\$ -0-</b>	<b>\$2,337,604</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$ 131,007</b>	<b>\$ (10,330)</b>	<b>\$ 120,677</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>954,585</b>	<b>92,996</b>	<b>1,047,581</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$1,085,592</b>	<b>\$ 82,666</b>	<b>\$1,168,258</b>

See accountants' compilation report.

**THE ARC OF ST. MARTIN, INC.**  
 St. Martinville, Louisiana  
**STATEMENT OF FUNCTIONAL EXPENSES**  
 Year Ended June 30, 2020  
 (with comparative totals for the Year Ended June 30, 2019)

<u>FUNCTIONAL EXPENSES:</u>	<u>Adult H habilitation</u>	<u>Residential Homes</u>	<u>Total Program Services</u>
Salaries and wages	\$ 854,481	\$ 311,634	\$ 1,166,115
Employee benefits	44,080	29,719	73,799
Payroll taxes	72,435	24,025	96,460
Total salaries and related expenses	\$ 970,996	\$ 365,378	\$ 1,336,374
Maintenance & repairs	15,340	10,110	25,450
Professional fees	--	--	--
Supplies	2,104	8,773	10,877
Insurance	74,354	24,381	98,735
Interest	--	--	--
Utilities & telephone	7,801	15,829	23,630
Dues & publications	6,019	--	6,019
Automotive	44,816	2,272	47,088
Provider fees & licenses	2,491	66,039	68,530
Office expenses	316	986	1,302
Personal client needs	79	5,793	5,872
Travel, seminars, etc.	2,184	433	2,617
Consultant fees	6,050	14,080	20,130
Educational	59	--	59
Dietary	3,298	38,507	41,805
Medical & nursing	1,615	6,930	8,545
Habilitation costs	--	12,066	12,066
Training	2,300	5,000	7,300
Association responsibility	3,897	552	4,449
Housekeeping	13,506	7,026	20,532
Other	5,688	1,819	7,507
Total expenses before depreciation	\$ 1,162,913	\$ 585,974	\$ 1,748,887
Depreciation	32,959	4,803	37,762
Total expenses	\$ 1,195,872	\$ 590,777	\$ 1,786,649

See accountants' compilation report.

	<u>Management and General</u>	<u>Year End Totals</u>	
		<u>6/30/20</u>	<u>6/30/19</u> (Memorandum Only)
\$	272,235	\$ 1,438,350	\$ 1,525,883
	20,358	94,157	89,365
	15,298	111,758	114,629
<hr/>			
\$	307,891	\$ 1,644,265	\$ 1,729,877
	20,226	45,676	44,599
	14,062	14,062	19,038
	9,216	20,093	19,291
	18,323	117,058	123,993
	--	--	--
	23,628	47,258	51,207
	--	6,019	9,263
	--	47,088	59,122
	--	68,530	72,515
	19,467	20,769	17,045
	--	5,872	5,989
	--	2,617	2,842
	--	20,130	20,438
	--	59	134
	2,090	43,895	42,772
	--	8,545	9,666
	--	12,066	21,615
	1,125	8,425	4,933
	--	4,449	4,794
	--	20,532	21,782
	--	7,507	5,806
<hr/>			
\$	416,028	\$ 2,164,915	\$ 2,286,724
	13,118	50,880	50,880
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\$	429,146	\$ 2,215,795	\$ 2,337,604
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**THE ARC OF ST. MARTIN, INC.**  
 St. Martinville, Louisiana  
**STATEMENTS OF CASH FLOWS**  
 Years Ended June 30, 2020 and 2019

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	<u>2020</u>	<u>2019</u>
Change in net assets	\$ 155,127	\$ 120,677
Adjustments to reconcile change in net assets to net cash used for operating activities:		
Depreciation-unrestricted assets	30,222	40,549
Depreciation-restricted assets	20,658	10,330
(Increase)/decrease in accounts receivable	36,776	(8,869)
Increase/(decrease) in accounts payable and accrued expenses	(19,702)	18,076
Increase/(decrease) in accrued salaries	(48,289)	17,836
Net cash provided by operating activities	<u>\$ 174,792</u>	<u>\$ 198,599</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Purchase of short-term investments	\$ (231)	\$ (266)
Purchase of restricted property/equipment	(124,349)	-0-
Payments for property and equipment	-0-	-0-
Net cash used for investing activities	<u>\$ (124,580)</u>	<u>\$ (266)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
SBA-PPP loan proceeds	\$ 290,000	
Debt principal payments	-0-	\$ -0-
Net cash from financing activities	<u>\$ 290,000</u>	<u>\$ -0-</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 340,212	\$ 198,333
CASH AND CASH EQUIVALENTS-Beginning of Year	<u>427,232</u>	<u>228,889</u>
CASH AND CASH EQUIVALENTS-End of Year	<u>\$ 767,444</u>	<u>\$ 427,232</u>
<u>SUPPLEMENTAL DATA:</u>		
Interest Paid	<u>\$ -0-</u>	<u>\$ -0-</u>

**OTHER INFORMATION**

**The ARC of St. Martin, Inc.**  
Schedule of Compensation, Benefits, and Other Payments  
To Agency Head or Chief Executive

For the Year Ended June 30, 2020

Agency Head Name:

Kerrie Latiolais(Director)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 81,238
Benefits-insurance	4,212
Benefits-social security	6,215
Travel-reimbursed	<u>-0-</u>
Total	<u>\$ 91,665</u>

See accountants' compilation report.