

**ST. MARTIN SOIL AND WATER  
CONSERVATION DISTRICT  
FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2017**

**CANTRELL CPA SERVICES, LLC  
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**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT**

**TABLE OF CONTENTS**

**YEAR ENDED JUNE 30, 2017**

Accountant's Compilation Report	1
Financial Statements:	
Government-Wide Financial Statements	
Statement of Net Position	3
Statement of Activities	4
Fund Financial Statements	
Balance Sheet - Governmental Funds	6
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	7
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	8
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	9
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget vs. Actual	10
Selected Information - Substantially all of the Disclosures Required by the GAAP Financial Reporting Framework are not Included	11
Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer	12



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St. Martin Soil and Water  
Conservation District  
St. Martinville, Louisiana

Management is responsible for the accompanying basic financial statements of St. Martin Soil and Water Conservation District, which comprise the government activities as of and for the year ended June 30, 2017, and the related selected information accompanying the financial statements in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

A handwritten signature in black ink that reads "Chip Cantrell CPA".

Cantrell CPA Services, LLC

August 14, 2017

***Circular 230 Disclaimer***

To ensure compliance with the recently issued U.S. Treasury Circular 230 Notice, unless otherwise expressly indicated, any tax advice contained in this communication, or attachments thereto, was not intended or written to be used, and cannot be used, for the purpose of (i) avoiding tax-related penalties under the Internal Revenue Code, or (ii) promoting, marketing, or recommending any tax-related matter addressed herein.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2017**

**ASSETS:**

**Current Assets:**

Cash and Cash Equivalents	\$ 76,231
Investments	7,885
Accounts Receivable	<u>2,269</u>
Total Current Assets	<u>86,385</u>

**Noncurrent Assets:**

Capital Assets, Net of Depreciation	<u>26,597</u>
Total Noncurrent Assets	<u>26,597</u>

Total Assets	<u>\$ 112,982</u>
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**LIABILITIES:**

**Current Liabilities:**

Accounts Payable	\$ 2,207
Accrued Compensated Absences	<u>3,525</u>
Total Current Liabilities	<u>5,732</u>
Total Liabilities	<u>5,732</u>

**NET POSITION:**

Net Investment in Capital Assets	26,597
Unrestricted	<u>80,653</u>
Total Net Position	<u>\$ 107,250</u>

See selected information - Substantially all of the disclosures required by the U.S. GAAP Financial Reporting Framework are not included.

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT  
STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2017**

		<u>PROGRAM REVENUES</u>	
<b>FUNCTIONS/PROGRAMS:</b>	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities - Net (Expense) Revenues and Changes in Net Position</u>
Governmental Activities:			
General Government	\$ 65,790	\$ 108,703	\$ 42,913
Total Governmental Activities	<u>\$ 65,790</u>	<u>\$ 108,703</u>	<u>42,913</u>
		<b>General Revenues:</b>	
		Interest and Investment Earnings	88
		Total General Revenues	<u>88</u>
		Change in Net Position	43,001
		Net Position - Beginning	<u>64,249</u>
		Net Position - Ending	<u>\$ 107,250</u>

See selected information - Substantially all of the disclosures required by the U.S. GAAP Financial Reporting Framework are not included.

**FUND FINANCIAL STATEMENTS**

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2017**

	General Fund	Special Revenue Fund	Total
<b>ASSETS:</b>			
Cash and Cash Equivalents	\$ 76,231	\$ -	\$ 76,231
Investments	7,885	-	7,885
Accounts Receivable	2,269	-	2,269
Total Assets	<u>\$ 86,385</u>	<u>\$ -</u>	<u>\$ 86,385</u>
<b>LIABILITIES:</b>			
Current Liabilities:			
Accounts Payable	\$ 2,207	\$ -	\$ 2,207
Accrued Compensated Absences	3,525	-	3,525
Total Current Liabilities	<u>5,732</u>	<u>-</u>	<u>5,732</u>
<b>FUND BALANCES:</b>			
Fund Balances - Unassigned	<u>80,653</u>	<u>-</u>	<u>80,653</u>
Total Fund Balances	<u>80,653</u>	<u>-</u>	<u>80,653</u>
 Total Liabilities and Fund Balances	 <u>\$ 86,385</u>	 <u>\$ -</u>	 <u>\$ 86,385</u>

See selected information - Substantially all of the disclosures required by the U.S. GAAP Financial Reporting Framework are not included.

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2017**

Total Fund Balances for Governmental Funds at June 30, 2017	\$ 80,653
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Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Equipment, net of \$4,008 accumulated depreciation	<u>26,597</u>
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Total Net Position of Governmental Activities at June 30, 2017	<u>\$ 107,250</u>
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See selected information - Substantially all of the disclosures required by the U.S. GAAP Financial Reporting Framework are not included.

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2017**

	General Fund	Special Revenue Fund	Total
<b>REVENUES:</b>			
Intergovernmental Revenue:			
Farm Bill	\$ 4,063	\$ -	\$ 4,063
State Funds	27,165	-	27,165
Local Funds	15,000	-	15,000
Other Income:			
Interest Income	88	-	88
In-Kind Donation	30,604	-	30,604
Local - Rentals	-	1,266	1,266
Total Revenues	<u>76,920</u>	<u>1,266</u>	<u>78,186</u>
<b>EXPENDITURES:</b>			
Personal Services	27,736	-	27,736
Travel	846	-	846
Supplies	306	-	306
Operating Services	1,709	140	1,849
Maintenance and Repairs	-	440	440
Equipment and Miscellaneous	30,605	-	30,605
Total Expenditures	<u>61,202</u>	<u>580</u>	<u>61,782</u>
Excess (Deficiency) of Revenues over Expenditures	<u>15,718</u>	<u>686</u>	<u>16,404</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	686	-	686
Transfers Out	-	(686)	(686)
Total Other Financing Sources (Uses)	<u>686</u>	<u>(686)</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Sources (Uses)	16,404	-	16,404
Fund Balance - Beginning	<u>64,249</u>	<u>-</u>	<u>64,249</u>
Fund Balance - Ending	<u>\$ 80,653</u>	<u>\$ -</u>	<u>\$ 80,653</u>

See selected information - Substantially all of the disclosures required by the U.S. GAAP Financial Reporting Framework are not included.

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED JUNE 30, 2017**

Total net changes in fund balances at June 30, 2017 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 16,404
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The change in net position reported for governmental activities in the statement of activities is different because:

Governmental Funds report capital assets purchases as expenditures. However, the Statement of Activities in the Government-Wide statements does not include capitalized fixed asset purchases as expenses.	30,605.00
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Governmental Funds do not report depreciation expense on capital assets. However, the Statement of Activities in the Government-Wide statements does include depreciation expense.	(4,008)
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Total changes in net position at June 30, 2017, per Statement of Activities	\$ <u>43,001</u>
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See selected information - Substantially all of the disclosures required by the U.S. GAAP Financial Reporting Framework are not included.

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**YEAR ENDED JUNE 30, 2017**

	General Fund			Special Revenue Fund			Total		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>									
Intergovernmental Revenue:									
Farm Bill	\$ 4,207	\$ 4,063	\$ (144)	\$ -	\$ -	\$ -	\$ 4,207	\$ 4,063	\$ (144)
State Funds	27,165	27,165	-	-	-	-	27,165	27,165	-
Local Funds	15,000	15,000	-	-	-	-	15,000	15,000	-
Other Income:									
Interest Income	92	88	(4)	-	-	-	92	88	(4)
Donations	-	30,604	30,604	-	-	-	-	30,604	30,604
Local - Rentals	-	-	-	1,000	1,266	266	1,000	1,266	266
Total Revenues	<u>46,464</u>	<u>76,920</u>	<u>30,456</u>	<u>1,000</u>	<u>1,266</u>	<u>266</u>	<u>47,464</u>	<u>78,186</u>	<u>30,722</u>
<b>EXPENDITURES:</b>									
Personal Services	36,550	27,736	8,814	-	-	-	36,550	27,736	8,814
Travel	825	846	(21)	-	-	-	825	846	(21)
Supplies	500	306	194	-	-	-	500	306	194
Operating Services	2,325	1,709	616	-	140	(140)	2,325	1,849	476
Maintenance and Repairs	-	-	-	600	440	160	600	440	160
Equipment and Miscellaneous	-	30,605	(30,605)	-	-	-	-	30,605	(30,605)
Total Expenditures	<u>40,200</u>	<u>61,202</u>	<u>(21,002)</u>	<u>600</u>	<u>580</u>	<u>20</u>	<u>40,800</u>	<u>61,782</u>	<u>(20,982)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>6,264</u>	<u>15,718</u>	<u>9,454</u>	<u>400</u>	<u>686</u>	<u>286</u>	<u>6,664</u>	<u>16,404</u>	<u>9,740</u>
<b>OTHER FINANCING SOURCES (USES):</b>									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(686)	(686)	-	(686)	686
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(686)</u>	<u>(686)</u>	<u>-</u>	<u>(686)</u>	<u>(686)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Sources (Uses)	<u>6,264</u>	<u>15,718</u>	<u>9,454</u>	<u>400</u>	<u>-</u>	<u>286</u>	<u>6,664</u>	<u>15,718</u>	<u>9,740</u>
Fund Balance - Beginning	<u>64,249</u>	<u>64,249</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,249</u>	<u>64,249</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 70,513</u>	<u>\$ 79,967</u>	<u>\$ 9,454</u>	<u>\$ 400</u>	<u>\$ -</u>	<u>\$ 286</u>	<u>\$ 70,913</u>	<u>\$ 79,967</u>	<u>\$ 9,740</u>

See selected information - Substantially all of the disclosures required by the U.S. GAAP Financial Reporting Framework are not included.

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT  
SELECTED INFORMATION - SUBSTANTIALLY ALL OF THE DISCLOSURES  
REQUIRED BY THE U.S. GAAP FINANCIAL REPORTING FRAMEWORK ARE NOT INCLUDED  
YEAR ENDED JUNE 30, 2017**

**NOTE 1: MANAGEMENT'S ELECTION TO OMIT DISCLOSURES**

Management has elected to omit substantially all of the disclosures and Management's Discussion and Analysis required by the generally accepted accounting principles as issued by the U.S. Government Accounting Standards Board and the U.S. Financial Accounting Standards Board. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's net position, results of operations, and cash flows. Accordingly the financial statements are not designed for those who are not informed about such matters.

**ST. MARTIN SOIL AND WATER CONSERVATION DISTRICT  
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS  
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER  
YEAR ENDED JUNE 30, 2017**

Board Chairman: Jeffrey Durand

Salary, Compensation, or Per Diem	\$ -
Other Benefits and Payments	<u>-</u>
Total Compensation, Benefits, and Other Payments	<u><u>\$ -</u></u>