

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.**

BATON ROUGE, LOUISIANA

FINANCIAL STATEMENTS

DECEMBER 31, 2019 AND 2018

F. C. SCHNEIDER, CPA, LLC

A Public Accounting Firm

Baton Rouge, Louisiana

TABLE OF CONTENTS

<i>Independent compilation report</i>	i
<i>Financial statements</i>	
Statements of Financial Position	1
Statements of Activities	2
Statements of Functional Expenses	3
<i>Supplementary Information</i>	
Schedule of Compensation, Benefits and Other Payments to the Executive Director	4

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To the Board of Directors of
Interfaith Federation of Greater Baton Rouge, Inc.
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

F. C. Schneider, CPA, LLC

June 25, 2020

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF FINANCIAL POSITION**
December 31, 2019 and 2018

	<i>2019</i>	<i>2018</i>
ASSETS		
CURRENT ASSETS		
Cash	\$ 33,929	\$ 32,649
Accounts receivable	12,397	16,959
Inventory	4,000	4,000
	50,326	53,608
 PROPERTY AND EQUIPMENT		
Land	2,000	2,000
Building	6,500	6,500
Building improvements	54,734	54,734
Office furniture & equipment	15,552	15,552
Kitchen equipment	37,835	37,835
	116,621	116,621
Less accumulated depreciation	(88,205)	(82,925)
	28,416	33,696
TOTAL ASSETS	\$ 78,742	\$ 87,304
 LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ -	\$ -
TOTAL LIABILITIES	-	-
 NET ASSETS - Unrestricted	78,742	87,304
TOTAL LIABILITIES AND NET ASSETS	\$ 78,742	\$ 87,304

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
STATEMENTS OF ACTIVITIES**
For the Year Ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
SUPPORT AND REVENUES (Unrestricted)		
Congregation membership	\$ 31,249	\$ 31,720
Contributions	30,748	55,359
Private grants	22,000	20,000
Government grants	62,753	50,931
Fundraising revenues	11,877	14,052
In-Kind food & beverage	39,410	26,317
	<u>198,037</u>	<u>198,379</u>
 EXPENSES		
Program expenses	174,885	152,276
Fundraising	3,012	3,791
General and administrative	28,702	30,271
	<u>206,599</u>	<u>186,338</u>
Changes in net assets	(8,562)	12,041
 NET ASSETS		
Beginning of year	87,304	75,263
End of year	<u>\$ 78,742</u>	<u>\$ 87,304</u>

See independent accountant's compilation report

BATON ROUGE, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2019 and 2018

	2019				2018			
	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>	<u>Program</u>	<u>Fundraising</u>	<u>General & Administrative</u>	<u>Total</u>
Accounting	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000
Conference expense	1,000	-	-	1,000	1,000	-	-	1,000
Contributions	3,025	-	-	3,025	2,600	-	-	2,600
Depreciation expense	3,538	-	1,743	5,281	2,925	-	1,441	4,366
Dues & subscriptions	-	1,466	488	1,954	-	2,029	676	2,705
Employee housing allowance	9,000	-	1,000	10,000	9,000	-	1,000	10,000
Employee retirement	6,300	-	700	7,000	6,300	-	700	7,000
Food & beverage	12,447	-	-	12,447	14,885	-	-	14,885
Food & beverage - In-kind	39,410	-	-	39,410	26,317	-	-	26,317
Insurance expense	3,914	-	1,928	5,842	4,244	-	2,122	6,366
Marketing	4,958	-	-	4,958	720	720	-	1,440
Office supplies	507	507	506	1,520	317	317	317	951
Payroll processing fees	1,742	-	580	2,322	1,760	-	587	2,347
Payroll taxes	5,698	-	1,141	6,839	5,018	-	1,432	6,450
Postage expense	464	464	464	1,392	329	329	328	986
Printing & copying expense	575	575	575	1,725	396	396	1,107	1,899
Program events	4,931	-	-	4,931	4,680	-	-	4,680
Repairs & maintenance	5,252	-	-	5,252	1,197	-	299	1,496
Salary expense	62,015	-	14,927	76,942	56,591	-	16,146	72,737
Security	431	-	213	644	495	-	124	619
Telephone & internet	1,826	-	900	2,726	2,486	-	622	3,108
Trash removal	2,074	-	109	2,183	4,538	-	239	4,777
Utilities	2,555	-	1,258	3,813	2,961	-	740	3,701
Vehicle mileage	3,222	-	170	3,392	3,517	-	391	3,908
	<u>\$ 174,885</u>	<u>\$ 3,012</u>	<u>\$ 28,702</u>	<u>\$ 206,599</u>	<u>\$ 152,276</u>	<u>\$ 3,791</u>	<u>\$ 30,271</u>	<u>\$ 186,338</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER
BATON ROUGE, INC.
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO EXECUTIVE DIRECTOR
*For the Year Ended December 31, 2019***

Executive Director (Part-time): Rev. Robin McCullough-Bade

Salary	\$	23,000
Benefits - insurance		-
Benefits - retirement		7,000
Benefits - self employed social security		2,500
Car allowance		-
Vehicle provided by organization		-
Per diem		-
Reimbursements		-
Travel		1,507
Registration fees		1,761
Conference travel		-
Continuing professional education fees		1,000
Housing		10,000
Unvouchered expenses		-
Meals		-