

**FIFTH WARD
VOLUNTEER FIRE DEPARTMENT**

P O BOX 341
DARROW, LA 70727

2021 COMPILATION REPORT

PREPARED BY:

MICHEL LATUSO JR CPA LLC

GONZALES, LA 70737

SUBMITTED TO:

LOUISIANA LEGISLATIVE AUDITORS

Michel Latuso Jr CPA LLC

114 East Ascension Street, Gonzales, LA 70737 - Phone: 225-647-2824 - Fax: 225-644-4989

Accountants' Compilation Report

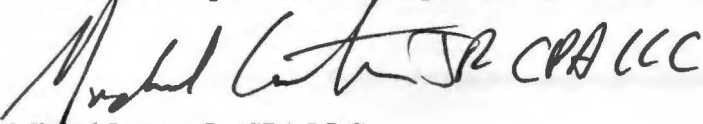
To Management
Fifth Ward Vol. Fire Department
Darrow, LA

Management is responsible for the accompanying financial statements of Fifth Ward Vol. Fire Department, which comprise the Statements of Assets, Liabilities, and Capital as of December 31, 2021, and the related Income Statement for the Twelve Months then ended, and the related notes, if any, to the financial statements in accordance with the income tax basis of accounting, and for determining that the income tax basis of accounting is an acceptable financial framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the income tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures and the statement of retained earnings ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures and statement were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, capital, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Fifth Ward Vol. Fire Department.



Michel Latuso Jr. CPA LLC
Gonzales, Louisiana
June 29, 2022

**Fifth Ward Vol. Fire Department
Statement of Assets, Liabilities, and Capital
Income Tax Basis
December 31, 2021**

Assets

Current Assets

Cash in Business Acct	\$ 21,096
Cash in General Fund Acct	41,699

Total Current Assets \$62,795

Total Assets \$ 62,795

Liabilities

Fund Balance

Fund Balance (Deficit)	\$ 50,184
Current Net Income (Loss)	12,611

Total Fund Balance \$62,795

Total Liabilities and Fund Balance \$ 62,795

**Fifth Ward Vol. Fire Department
Income Statement
Income Tax Basis
For The Twelve Months Ended December 31, 2021**

	12 Months Year-to-Date	
	\$ Amount	% Sales
Income		
2% Rebate Income	25,244	100.0
Interest Income	3	0.0
	25,247	100.0
Total Income		
Expense		
Advertising	274	1.1
Operating Supplies	1,490	5.9
Professional Fees	300	1.2
Taxes & Licenses	15	0.1
Utilities	10,557	41.8
	12,636	50.1
Total Expense		
Net Income	12,611	49.9

Ascension Parish Volunteer Fire Department – Fifth Ward

Schedule of Compensation, Benefits and other payments to Agency Head or Chief Executive Officer

Year Ended December 31, 2021

Agency Head Name: No Fire Chief currently on file for 2021.

Salary	\$0.00
Benefits – Insurance	0.00
Benefits – Retirement	0.00
Allowances	0.00
Travel and Per Diem	0.00
Housing	0.00
Special Meals	0.00
Unvouchered Expenses	0.00

Notes: As of April 30, 2020, George L Vogel JR, then Chief of Fifth Ward Volunteer Fire, was released. No person has been hired since that time to fill the position as of the date of this compilation.