

CONCORDIA PARISH SCHOOL BOARD
ANNUAL FINANCIAL STATEMENTS
AS OF JUNE 30, 2023
AND FOR THE YEAR THEN ENDED
WITH
INDEPENDENT AUDITOR'S REPORT



SILAS SIMMONS LLP
CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

CONCORDIA PARISH SCHOOL BOARD

**Annual Financial Statements
As of and for the Year Ended June 30, 2023
With Supplementary Information Schedules**

TABLE OF CONTENTS

	Statement	Page
INDEPENDENT AUDITOR’S REPORT -----		1-3
REQUIRED SUPPLEMENTARY INFORMATION (PART I)		
Management’s Discussion and Analysis -----		4-11
BASIC FINANCIAL STATEMENTS		
Government-Wide Financial Statements:		
Statement of Net Position -----	A	12
Statement of Activities -----	B	13
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet -----	C	14
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position -----	D	15
Statement of Revenues, Expenditures, and Changes in Fund Balances -----	E	16
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities -----	F	17
Fiduciary Funds:		
Statement of Assets and Liabilities – Fiduciary Funds -----	G	18
Statement of Changes in Fiduciary Net Position -----	H	19
Notes to the Basic Financial Statements-----		20-52
REQUIRED SUPPLEMENTARY INFORMATION (PART II)		
General Fund:		
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (with Variances)-----	I	53

CONCORDIA PARISH SCHOOL BOARD

Annual Financial Statements As of and for the Year Ended June 30, 2023 With Supplementary Information Schedules

TABLE OF CONTENTS

	Statement	Page
Special Revenue Funds:		
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (with Variances) - Sales Tax 80% Fund-----	J	54
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (with Variances) - Sales Tax 40% Fund-----	K	55
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (with Variances) - Title I Fund -----	L	56
Schedule of Changes in Total OPEB Liability -----	M	57
Schedule of Contributions - OPEB -----	N	58
Schedule of Employer's Share of Net Pension Liability - Teachers' Retirement System of Louisiana (TRSL)-----	O	59
Schedule of Employer Contributions - Teachers' Retirement System of Louisiana (TRSL) -----	P	60
Notes to the Required Supplementary Information - Teachers' Retirement System of Louisiana (TRSL) -----	Q	61
Schedule of Employer's Share of Net Pension Liability - Louisiana School Employees' Retirement Systems (LSERS)-----	R	62
Schedule of Employer Contributions - Louisiana School Employees' Retirement System (LSERS) -----	S	63
Notes to the Required Supplementary Information - Louisiana School Employees' Retirement System (LSERS) -----	T	64
OTHER SUPPLEMENTARY INFORMATION		
Nonmajor Governmental Funds-----		65-68
Combining Balance Sheet - Nonmajor Governmental Funds-----	U	69-81
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds -----	V	82-94
Schedule of Compensation Paid to Board Members -----	W	95
Schedule of Compensation, Benefits, and Other Payments to Agency Head-----	X	96
Schedule of Expenditures of Federal Awards-----	Y	97-99

CONCORDIA PARISH SCHOOL BOARD

Annual Financial Statements As of and for the Year Ended June 30, 2023 With Supplementary Information Schedules

TABLE OF CONTENTS

	Statement	Page
OTHER REPORTS REQUIRED BY GOVERNMENT AUDITING STANDARDS AND THE UNIFORM GUIDANCE		
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> -----		100-101
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance-----		102-104
SCHEDULES OF FINDINGS AND QUESTIONED COSTS		
Schedule of Findings and Questioned Costs -----		105
Current Year Findings, Recommendations, and Corrective Action Planned -----		106-107
Status of Prior Audit Findings-----		108
REPORTS AND SCHEDULES REQUIRED BY LOUISIANA LAW		
Agreed-Upon Procedures Report on School Board Performance Measures:		
Independent Accountant's Report on Applying Agreed-Upon Procedures -----		109-111
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)-----		112
	Schedule	
General Fund Instructional and Support Expenditures and Certain Local Revenue Sources -----	1	113
Class Size Characteristics-----	2	114
AGREED-UPON PROCEDURES REPORT ON LLA STATE AGREED-UPON PROCEDURES		
Independent Accountant's Report on Applying Agreed-Upon Procedures-----		115
Supplemental Schedule of Agreed-Upon Procedures and Findings-----		116-122
Schedule of Exceptions-----		123

INDEPENDENT AUDITOR'S REPORT

Concordia Parish School Board
Vidalia, Louisiana

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish School Board as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Concordia Parish School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Concordia Parish School Board, as of June 30, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Concordia Parish School Board, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Concordia Parish School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Concordia Parish School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Concordia Parish School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Budgetary Comparison Information, Schedule of Changes in Total OPEB Liability, Schedule of Contributions - OPEB, Schedules of Employer's Share of Net Pension Liability, Schedules of Employer's Contributions, and notes to the required supplementary information labeled "Required Supplementary Information" in the table of contents (Part I and Part II) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Concordia Parish School Board's basic financial statements. The Combining and Individual Nonmajor Fund Financial Statements; the Schedule of Compensation Paid to the Board Members; and the Schedule of Compensation, Benefits, and Other Payments to Agency Head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Individual and Combining Nonmajor Fund Financial Statements; the Schedule of Compensation Paid to Board Members; the Schedule of Compensation, Benefits, and Other Payments to Agency Head; and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2024, on our consideration of Concordia Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Concordia Parish School Board's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Silas Simms, LLP". The signature is written in a cursive, flowing style.

Natchez, Mississippi
December 16, 2024

REQUIRED SUPPLEMENTARY INFORMATION (PART I)

CONCORDIA PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

This discussion and analysis is intended to serve as an introduction to Concordia Parish School Board's (School Board) basic financial statements. The basic financial statements consist of three components: Government-Wide Financial Statements, Fund Financial Statements, and Notes to the Financial Statements.

Financial Highlights

- The School Board's assets are exceeded by its liabilities by \$54.8 million for the year ended June 30, 2023. This compares to a net deficit for the previous year of \$59.9 million.
- Total net assets at June 30, 2023, consist of the following:
 - A net investment in capital assets of \$16.6 million, which consists of property and equipment, net of accumulated depreciation and the related debt.
 - Net position of \$12.2 million is restricted from outside sources, such as grantors, tax propositions approved by the voters, etc.
 - Due to implementation of new Government Accounting Standards Board (GASB) requirements, unrestricted net position reflects a negative \$83.6 million for payment of continuing obligations.
- The School Board's Governmental Funds reported fund balances of \$27.2 million this year, as compared to \$29.2 million for the previous year.
- At the end of the current fiscal year, the General Fund had a \$15.0 million fund balance, a decrease of approximately \$3.0 million less than the previous year's fund balance.

Government-Wide Financial Statements

The government-wide financial statements provide a broad view of the School Board's operations. The statement of net position and the statement of activities, which appear first in the School Board's financial statements, report information on the School Board as a whole, and its activities in a manner which is similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the accrual basis of accounting. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The statement of net position presents all of the School Board's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in the School Board's net position may serve as a useful indicator of whether the School Board's financial position is improving or deteriorating. The statement of activities presents information showing how the School Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will not result in cash flows until future periods (e.g., earned by unused sick leave).

CONCORDIA PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

Government-Wide Financial Statements (continued)

The statement of net position and statement of activities report the governmental activities of the School Board. All of the School Board's services are reported here, including instruction, support services, school food service, and debt service.

Fund Financial Statements

Governmental Funds

The School Board's fund financial statements follow the government-wide statements and provide detailed information about the School Board's most significant funds, not the School Board as a whole. Some funds are required to be established by State law; however, the School Board establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money, (e.g., grants from the U.S. Department of Education).

All of the School Board's services are reported in governmental funds which focus on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provided a detailed short-term view of the School Board's operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the School Board's programs. The relationship (difference) between governmental activities reported in the statement of net position and the statement of activities and governmental funds is reconciled in the financial statements.

Fiduciary Funds

The School Board is the trustee, or fiduciary, for student activity funds. All of the School Board's fiduciary activities are reported in the statements of assets and liabilities which follows the fund financial statements. These activities have been excluded from the School Board's other financial statements because the School Board cannot use these assets to finance its operations. The School Board is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and the fund financial statements and are located after the basic financial statements.

CONCORDIA PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

Condensed Financial Information

The following table presents the statement of net position in a condensed manner and gives comparisons to the previous year:

Comparative Statement of Net Position
As of June 30, 2023 and 2022

(measure is in rounded thousands)

	<u>2023</u>	<u>2022</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percent of Change Increase/ (Decrease)</u>
Assets:				
Current and other assets	\$ 34,824	\$ 33,407	\$ 1,417	4.2%
Capital assets, net	<u>16,753</u>	<u>16,012</u>	<u>741</u>	4.6%
Total assets	<u>\$ 51,577</u>	<u>\$ 49,419</u>	<u>\$ 2,158</u>	4.4%
Deferred outflow of pension resources	<u>\$ 12,121</u>	<u>\$ 12,159</u>	<u>\$ (38)</u>	(0.3)%
Total deferred outflows of resources	<u>\$ 12,121</u>	<u>\$ 12,159</u>	<u>\$ (38)</u>	(0.3)%
Liabilities:				
Current and other liabilities	\$ 7,681	\$ 4,318	\$ 3,363	77.9%
Long-term liabilities	<u>100,970</u>	<u>82,205</u>	<u>18,765</u>	22.8%
Total liabilities	<u>\$ 108,651</u>	<u>\$ 86,523</u>	<u>\$ 22,128</u>	25.6%
Deferred inflows of pension resources	<u>\$ 9,844</u>	<u>\$ 34,995</u>	<u>\$ (25,151)</u>	(71.9)%
Total deferred inflows of resources	<u>\$ 9,844</u>	<u>\$ 34,995</u>	<u>\$ (25,151)</u>	(71.9)%
Net position:				
Net investment in capital assets	\$ 16,632	\$ 16,012	\$ 620	3.9%
Restricted	12,184	8,876	3,308	37.3%
Unrestricted	<u>(83,613)</u>	<u>(84,828)</u>	<u>1,215</u>	(1.4)%
Total net position	<u>\$ (54,797)</u>	<u>\$ (59,940)</u>	<u>\$ 5,143</u>	(8.6)%

CONCORDIA PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

Changes in Net Position

The results of this year's operations for the School Board as a whole are reported in the statement of activities. The following table presents the information from that Statement in a form comparative to the previous year:

Changes in Net Position for Fiscal Years
Ended June 30, 2023 and 2022

(measure is in rounded thousands)

	<u>2023</u>	<u>2022</u>	<u>Amount of Change Increase/ (Decrease)</u>	<u>Percent of Change Increase/ (Decrease)</u>
<u>General Revenues</u>				
Taxes				
Ad valorem for general purposes	\$ 6,616	\$ 6,332	\$ 284	4.5%
Sales/use for general purposes	5,621	6,445	(824)	(12.8)%
Minimum foundation program	21,739	21,729	10	0.0%
State revenue sharing	115	120	(5)	(4.2)%
Rentals, leases, and royalties	39	122	(83)	(68.0)%
Earned interest	589	91	498	547.3%
Sale of assets/miscellaneous	8,625	4,324	4,301	99.5%
Other LEA Transfers/demolition costs	(1,465)	(1,205)	(260)	(21.6)%
Total general revenue	<u>\$ 41,879</u>	<u>\$ 37,958</u>	<u>\$ 3,921</u>	10.3%
<u>Program Revenues</u>				
Current				
Instruction				
Regular programs	\$ -	\$ -	\$ -	0.0%
Special education programs	972	1,118	(146)	(13.1)%
Vocational programs	124	142	(18)	(12.7)%
Other instructional programs	80	436	(356)	(81.7)%
Special programs	1,241	1,367	(126)	(9.2)%
Support services				
Student services	158	289	(131)	(45.3)%
Instructional staff support	309	1,327	(1,018)	(76.7)%
General administration	957	957	-	0.0%
Business services	-	2	(2)	(100.0)%
Plant services	35	90	(55)	(61.1)%
Student transportation services	74	440	(366)	(83.2)%
Central services	2	3	(1)	(33.3)%
Food services	<u>3,094</u>	<u>3,403</u>	<u>(309)</u>	(9.1)%
Total program revenues	<u>\$ 7,046</u>	<u>\$ 9,574</u>	<u>\$ (2,528)</u>	(26.4)%

- continued -

CONCORDIA PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

Changes in Net Position (continued)

	<u>2023</u>	<u>2022</u>	Amount of Change Increase/ (Decrease)	Percent of Change Increase/ (Decrease)
<u>Expenses by Function/Programs</u>				
Current				
Instruction				
Regular education programs	\$ 17,275	\$ 15,305	\$ 1,970	12.9%
Special education programs	3,029	3,033	(4)	(0.1)%
Vocational education programs	498	439	59	13.4%
Other instructional programs	656	925	(269)	(29.1)%
Special programs	1,498	1,441	57	4.0%
Support services				
Student support services	2,572	2,950	(378)	(12.8)%
Instructional staff services	4,076	2,326	1,750	75.2%
General administration	1,344	1,211	133	11.0%
School administration	3,170	3,199	(29)	(0.9)%
Business services	650	508	142	28.0%
Plant services	3,913	2,945	968	32.9%
Student transportation services	1,580	966	614	63.6%
Central services	676	640	36	5.6%
Food service programs	2,839	2,253	586	26.0%
Community service programs	5	4	1	25.0%
Total expenses by function/program	<u>\$ 43,781</u>	<u>\$ 38,145</u>	<u>\$ 5,636</u>	14.8%
Changes in net position	\$ 5,144	\$ 9,387	\$ (4,243)	(45.2)%
Net position, beginning of period	(59,941)	(69,937)	9,996	(14.3)%
Prior year adjustment	-	609	(609)	(100.0)%
Net position, end of period	<u>\$ (54,797)</u>	<u>\$ (59,941)</u>	<u>\$ 5,144</u>	(8.6)%

The most significant changes in revenue, as compared to the previous year are: a decrease in rents, leases, and royalties of \$83,000, an increase in earned interest of \$489,000, an increase in the sale of assets/miscellaneous income of \$4,301,000 and a decrease in other LEA transfers/demolition costs of 260,000.

Significant changes in operating contributions by function were also noted in both instructional and supportive programs. The most noted are (*in thousands*): an increase in regular education programs of \$1,970, an increase in vocational education of \$59, a decrease in other instructional programs of \$269, an increase in instructional staff services of \$1,750, an increase in general administration of \$133, an increase in business services of \$142, an increase in plant services of \$968, an increase in student transportation of \$614, and an increase in school food services of \$586.

Government-Wide Financial Analysis

As indicated, the School Board's net position increased by approximately \$5,143,992 as compared to the previous year, which indicated a net position of (\$59,940,598). The general operating account, which is by far the System's largest fund, experienced a shortfall in the amount of \$2,956,101. While there were a number of factors, both positive and negative, the General Fund was certainly a driving force in the government-wide statement of net position. Personnel benefits, including health insurance costs, have risen significantly over the past several years. This trend is expected to continue with little relief in sight. Therefore, should this cost continue to rise, there are few options other than the use of current fund balances to cover such cost.

CONCORDIA PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

Individual Fund Analysis

As previously discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of \$27.2 million. Of this amount, approximately \$15.0 million is unassigned, indicating its availability to fund services.

The general operating account indicated an increase in fund balance from the previous year. The June 30, 2023, fund balance decreased by approximately \$2,956 over the previous year. This decrease may have been contributed to capital outlay expenditures and student count losses.

General Fund Budget

A schedule showing the School Board's original and final budget amounts compared with actual amounts is provided in this report as required supplementary information. The following are the amendments to the 2022/2023 fiscal year general fund original budget:

Budget Amendments

The budget is, in fact, a management tool; however, very often staffing and contract salaries are not completed at the time the budget is compiled. Therefore, there were amendments required in several of the programs. The budgeted revenue and expenditures netted an unfavorable variance. The revenue variance was a positive one at \$228,000. The expenditure variance was favorable in the amount of \$1,283,000. The other financing sources and uses variance was negative in the amount of \$1,963,000. The overall negative variance of the general operating account, as compared to the final budget, was \$452,000. The instructional expenditures reflected a positive variance in the amount of \$436,500. Supportive services programs and capital outlay expenditures also reflect an overall positive variance in the amount of \$846,400.

The mentioned variances between the final budget and actual amounts are summarized as follows:

	Variance Positive/Negative <u>(thousands)</u>
Revenue	
Property taxes	\$ 127
Leases, royalties	(48)
Tuition	(1)
Earned interest	274
Other local sources	(89)
State equalization	(34)
In lieu of taxes	115
Other state sources	20
Total revenue and other sources	<u>\$ 364</u>

CONCORDIA PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

General Fund Budget (continued)

	Variance Positive/Negative (thousands)
Expenditures	
Instructional programs	\$ 437
Supportive services programs	507
Capital outlay	339
Total expenditures	<u>\$ 1,283</u>

Capital Asset and Debt Administration

Capital Assets

At June 30, 2023, the School Board had \$16,753,194 (net of depreciation) invested in a broad range of capital assets, including land, buildings, furniture, and equipment. This amount represents a net increase of \$741,275 or slightly less than a 4.5% increase from the previous year.

Net Investment in Capital Assets at Year End

	2023	2022
Land (nondepreciable)	\$ 483	\$ 456
Construction in progress	-	2,542
Land improvements	557	557
Buildings and improvements	42,500	38,107
Furniture and equipment	3,149	3,081
Less accumulated depreciation	(29,936)	(28,731)
Totals	<u>\$ 16,753</u>	<u>\$ 16,012</u>

Debt Administration

At June 30, 2023, the School Board had \$120,792 in a promissory note and certificates of indebtedness outstanding. The executed promissory, Taxable QSCB Revenue Bonds, Series 2009, was originally in the amount of \$1,811,900. The bonds mature on March 1 of the years 2010 through 2024. The bonds do not bear interest thereon and are payable from a pledge of the School Board's constitutional ad valorem tax millage, which was levied at 2.78 mills during this fiscal period.

Economic Factors

The most significant changes to the succeeding year's budget have been the increased cost in salaries and group benefits, including health insurance and retirement contributions. Sales tax collections have previously been reported as holding steady, but during this fiscal period the System experienced a decrease in those taxes.

Ad valorem taxes are indicated as having a small increase during the fiscal period. Our area has experienced several recent plant closures resulting in a major shift in expendable dollars. During this fiscal year period, our Sales tax receipts have decreased by approximately 12.70%; our Ad valorem taxes have increased by approximately 4.5%.

CONCORDIA PARISH SCHOOL BOARD
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

Economic Factors (continued)

The School Board levied a total of 40.0 mills in renewable and constitutional ad valorem taxes for the 2022/2023 fiscal year. This levy was the same basic rate as levied for the previous year. The constitutional tax and renewable taxes are at a set rate approved by the electorate, except for statutorily provided roll-up/roll-back provisions as provided for during reassessment years.

Contacting the School Board's Financial Management

Our financial report is designed to provide our citizens, taxpayers, parents, students, and creditors with a general overview of the School Board's finances and to show accountability for the money the School Board receives. If you have questions about this report or wish to request additional information, please contact Thomas H. O'Neal, Director of Business Affairs, Post Office Box 950, Vidalia, Louisiana 71373.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CONCORDIA PARISH SCHOOL BOARD

STATEMENT OF NET POSITION

JUNE 30, 2023

		Governmental Activities
<u>ASSETS</u>		
Cash and cash equivalents		\$ 28,808,902
Receivables		972,839
Due from other governmental agencies		4,973,687
Inventories		42,163
Prepaid expense		26,168
Capital assets:		
Nondepreciable:		
Land	\$ 482,841	
Depreciable:		
Land improvements	557,462	
Buildings and improvements	42,500,051	
Furniture and equipment	3,149,037	
Less - accumulated depreciation	(29,936,197)	
Net capital assets		16,753,194
Total assets		<u>\$ 51,576,953</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>		
Deferred outflows of resources - pensions	\$ 11,277,425	
Deferred outflows of resources - other post-employment benefits	843,597	
Total deferred outflows of resources		<u>\$ 12,121,022</u>
<u>LIABILITIES</u>		
Cash overdraft		\$ 2,848,069
Accounts payable and accrued expenses		3,381,863
Due within one year:		
Notes and bonds payable		120,792
Compensated absences		783,071
Net pension liability		40,209,361
Post-employment benefit obligation		60,571,464
Total liabilities		<u>\$ 107,914,620</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>		
Deferred inflows of resources - pensions	\$ 219,744	
Deferred inflows of resources - other post-employment benefits	9,624,289	
Total deferred inflow of pension resources		<u>\$ 9,844,033</u>
<u>NET POSITION</u>		
Net investment in capital assets		\$ 16,632,402
Restricted for:		
Salaries and related benefits		5,746,514
Other special purposes		7,725,502
Unrestricted		<u>(84,165,096)</u>
Total net position		<u>\$ (54,060,678)</u>

The accompanying notes are an integral part of this financial statement.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2023

		Program Revenues		Net (Expense)
		Charges	Operating	Revenue and
	Expenses	for Services	Grants and	Changes in
			Contributions	Net Position
<u>Governmental Activities</u>				
Current				
Instruction:				
Regular programs	\$ 17,869,596	\$ -	\$ -	\$ (17,869,596)
Special education programs	3,029,371	-	971,747	(2,057,624)
Vocational programs	497,956	-	124,072	(373,884)
Other instructional programs	656,172	-	79,762	(576,410)
Special programs	1,497,657	-	1,240,946	(256,711)
Support services:				
Student services	2,571,796	-	158,271	(2,413,525)
Instructional support staff	4,075,721	-	309,371	(3,766,350)
General administration	1,343,921	953,219	3,437	(387,265)
School administration	3,170,378	-	600	(3,169,778)
Business services	650,385	-	-	(650,385)
Plant services	3,913,396	-	34,962	(3,878,434)
Student transportation services	1,579,725	-	75,214	(1,504,511)
Central services	675,391	-	2,490	(672,901)
Community service programs	4,751	-	-	(4,751)
Food services	2,839,158	14,098	3,077,666	252,606
Total governmental activities	<u>\$ 44,375,373</u>	<u>\$ 967,317</u>	<u>\$ 6,078,538</u>	<u>\$ (37,329,518)</u>

General Revenues

Taxes

Property taxes, levied for general and
debt service purposes \$ 6,604,833

Sales taxes levied for:

General purposes 3,440,141

Salaries and related benefits 3,511,160

Grants and contributions not restricted to
specific programs:

Minimum foundation program 21,738,292

State revenue sharing 115,413

Rentals, leases, and royalties 39,110

Investment earnings 588,919

Micellaneous 8,636,655

Local revenue transfers - other LEAs (1,465,085)

Total general revenues \$ 43,209,438

Change in net position \$ 5,879,920

Net position - beginning \$ (59,940,598)

Net position - ending \$ (54,060,678)

The accompanying notes are an integral part of this financial statement.

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

CONCORDIA PARISH SCHOOL BOARD

STATEMENT C

BALANCE SHEET
GOVERNMENTAL FUNDS

JUNE 30, 2023

	General Fund	Special Revenue Sales Tax 80% Fund	Special Revenue Sales Tax 40% Fund	Special Revenue Title I Fund	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>						
Cash and cash equivalents	\$ 14,778,183	\$ 5,593,522	\$ 341,346	\$ -	\$ 8,095,851	\$ 28,808,902
Taxes receivable	-	11,141	-	-	-	11,141
Due from other funds	12,876	-	-	-	38,587	51,463
Receivable from other governments	-	9,649	-	894,946	4,057,951	4,962,546
Other receivables	972,839	-	-	-	-	972,839
Inventories	-	-	-	-	42,163	42,163
Total assets	<u>\$ 15,763,898</u>	<u>\$ 5,614,312</u>	<u>\$ 341,346</u>	<u>\$ 894,946</u>	<u>\$ 12,234,552</u>	<u>\$ 34,849,054</u>
<u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Cash overdraft	\$ -	\$ -	\$ -	\$ 653,868	\$ 2,194,201	\$ 2,848,069
Accounts payable and accrued expenses	710,418	157,682	-	241,078	2,272,685	3,381,863
Due to other funds	-	51,462	-	-	1	51,463
Total liabilities	<u>\$ 710,418</u>	<u>\$ 209,144</u>	<u>\$ -</u>	<u>\$ 894,946</u>	<u>\$ 4,466,887</u>	<u>\$ 6,281,395</u>
Fund balances:						
Nonspendable:						
Inventories	\$ -	\$ -	\$ -	\$ -	\$ 42,163	\$ 42,163
Restricted:						
Salaries and related benefits	-	5,405,168	341,346	-	-	5,746,514
Other special purposes	-	-	-	-	5,241,713	5,241,713
Assigned	-	-	-	-	2,483,789	2,483,789
Unassigned	15,053,480	-	-	-	-	15,053,480
Total fund balances	<u>\$ 15,053,480</u>	<u>\$ 5,405,168</u>	<u>\$ 341,346</u>	<u>\$ -</u>	<u>\$ 7,767,665</u>	<u>\$ 28,567,659</u>
Total liabilities and fund balances	<u>\$ 15,763,898</u>	<u>\$ 5,614,312</u>	<u>\$ 341,346</u>	<u>\$ 894,946</u>	<u>\$ 12,234,552</u>	<u>\$ 34,849,054</u>

CONCORDIA PARISH SCHOOL BOARD

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

JUNE 30, 2023

Total Fund Balances, Governmental Funds (Statement C) \$ 28,567,658

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in the governmental funds.

Cost of capital assets	\$ 46,689,391	
Less - accumulated depreciation	<u>(29,936,197)</u>	16,753,194

Deferred outflow of resources are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements.

Deferred outflow of pension resources	\$ 11,277,425	
Deferred outflow of other post-retirement benefits	<u>843,597</u>	12,121,022

Long-term liabilities are not due and payable in the current period. Accordingly, they are not reported as liabilities in the governmental funds. All liabilities are reported in the statement of net position.

Compensated absences payable	\$ (783,071)	
Notes and bonds payable	(120,792)	
Net pension liability	(40,209,361)	
Post-employment benefit obligation	<u>(60,571,464)</u>	(101,684,688)

Deferred inflow of resources are not available to pay for current period expenditures and, therefore, are not reported in the fund financial statements.

Deferred inflow of pension resources	\$ (219,744)	
Deferred inflow of other post-retirement benefits	<u>(9,624,289)</u>	(9,844,033)

Costs incurred which benefit more than one period are recorded as an expenditure in the governmental funds when paid. The portion relating to the next fiscal year is reported as prepaid expense in the statement of net position.

Insurance premiums		<u>26,168</u>
--------------------	--	---------------

Net Position of Governmental Activities (Statement A)		<u><u>\$ (54,060,679)</u></u>
---	--	-------------------------------

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SCHOOL BOARD

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

JUNE 30, 2023

	General Fund	Special Revenue Sales Tax 80% Fund	Special Revenue Sales Tax 40% Fund	Special Revenue Title I Fund	Other Governmental Funds	Total Governmental Funds
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$ 6,585,461	\$ -	\$ -	\$ -	\$ 19,372	\$ 6,604,833
Sales and use	-	3,440,141	3,511,160	-	-	6,951,301
Services provided to others	-	953,219	-	-	-	953,219
Rentals, leases, and royalties	39,110	-	-	-	-	39,110
Food services	-	-	-	-	14,096	14,096
Investment earnings	490,852	30,680	758	-	66,626	588,916
Other revenue from local sources	376,170	111,977	-	-	1,477,663	1,965,810
Miscellaneous income	-	-	-	-	-	-
State sources:						
Minimum foundation program	21,738,292	-	-	-	-	21,738,292
Revenue in lieu of taxes	115,413	-	-	-	-	115,413
Other revenue from state sources	19,555	-	-	-	548,997	568,552
Federal sources	-	-	-	2,249,921	9,930,743	12,180,664
Total revenues	\$ 29,364,853	\$ 4,536,017	\$ 3,511,918	\$ 2,249,921	\$ 12,057,497	\$ 51,720,206
EXPENDITURES						
Current:						
Instruction:						
Regular programs	\$ 17,183,633	\$ -	\$ -	\$ 5,100	\$ 1,914,226	\$ 19,102,959
Special education programs	2,862,936	-	-	7,137	525,312	3,395,385
Vocational programs	395,928	-	-	10,395	151,797	558,120
Other instructional programs	646,771	-	-	88,681	-	735,452
Special programs	3,253	-	-	1,137,839	537,515	1,678,607
Support services:						
Student services	2,101,316	-	-	61,274	719,936	2,882,526
Instructional support staff	1,489,516	-	-	848,230	2,230,413	4,568,159
General administration	1,023,439	479,334	87	3,437	-	1,506,297
School administration	2,522,227	-	-	-	1,031,203	3,553,430
Business services	669,482	-	-	-	59,484	728,966
Plant services	2,688,369	-	-	-	1,697,852	4,386,221
Student transportation services	1,693,189	-	-	-	77,402	1,770,591
Central services	706,275	-	-	2,490	48,228	756,993
Food services	515	1,031	-	-	3,180,645	3,182,191
Community service programs	5,325	-	-	-	-	5,325
Debt service:						
Principal	-	-	-	-	120,793	120,793
Capital outlay	1,333,438	-	-	-	612,996	1,946,434
Total expenditures	\$ 35,325,612	\$ 480,365	\$ 87	\$ 2,164,583	\$ 12,907,802	\$ 50,878,449
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES						
	\$ (5,960,759)	\$ 4,055,652	\$ 3,511,831	\$ 85,338	\$ (850,305)	\$ 841,757
Other Financing Sources (Uses)						
Local revenue transfers - other LEAs	\$ (1,465,085)	\$ -	\$ -	\$ -	\$ -	\$ (1,465,085)
Transfers in	4,866,111	602,212	-	-	2,447,619	7,915,942
Transfers out	(396,368)	(3,568,362)	(3,171,486)	(85,338)	(694,388)	(7,915,942)
Total other financing sources (uses)	\$ 3,004,658	\$ (2,966,150)	\$ (3,171,486)	\$ (85,338)	\$ 1,753,231	\$ (1,465,085)
Net change in fund balances	\$ (2,956,101)	\$ 1,089,502	\$ 340,345	\$ -	\$ 902,926	\$ (623,328)
Fund balances, beginning	\$ 18,009,581	\$ 4,315,666	\$ 1,000	\$ -	\$ 6,864,739	\$ 29,190,986
Fund balances, ending	\$ 15,053,480	\$ 5,405,168	\$ 341,345	\$ -	\$ 7,767,665	\$ 28,567,658

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SCHOOL BOARD

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

JUNE 30, 2023

Net Change in Fund Balances - Governmental Funds	\$ (623,328)
--	--------------

Amounts reported for governmental activities in the statement of net activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeds capital outlays in the period.

Capital outlays	\$ 1,946,434	
Less - depreciation expense	<u>(1,205,159)</u>	741,275

Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal retirement	120,793
----------------------	---------

In the statement of activities, certain operating expenses are measured by the amounts consumed during the year. In the governmental funds, however, these expenditures are measured by the amount of financial resources used (essentially, the amounts actually paid).

(Increase) decrease in vacation and sick leave accrued	(239,201)
(Increase) decrease in prepaid insurance premiums	7,815
(Increase) decrease in net pension related items	1,445,961
(Increase) decrease in post-employment benefit obligation	<u>4,426,604</u>

Change in Net Position of Governmental Activities	<u>\$ 5,879,919</u>
---	---------------------

The accompanying notes are an integral part of this financial statement.

FIDUCIARY FUNDS

CONCORDIA PARISH SCHOOL BOARD

STATEMENT OF ASSETS AND LIABILITIES
FIDUCIARY FUNDS

JUNE 30, 2023

	<u>Sales Tax Agency Fund</u>	<u>Total Fiduciary Funds</u>
<u>ASSETS</u>		
Current assets:		
Cash and cash equivalents	\$ -	\$ -
Investments	-	-
	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES</u>		
Accounts payable	\$ -	\$ -
Deposits due to others	-	-
	<hr/>	<hr/>
Total liabilities	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of this financial statement.

CONCORDIA PARISH SCHOOL BOARD

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

JUNE 30, 2023

	Sales Tax Agency Fund	Total Fiduciary Funds
<u>ADDITIONS</u>		
Sales tax collections	\$ 66,023,892	\$ 66,023,892
Total additions	<u>\$ 66,023,892</u>	<u>\$ 66,023,892</u>
<u>DEDUCTIONS</u>		
Sales taxes distributed to taxing authorities	\$ 66,023,892	\$ 66,023,892
Total decutions	<u>\$ 66,023,892</u>	<u>\$ 66,023,892</u>

The accompanying notes are an integral part of this financial statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - REPORTING ENTITY AND SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The Concordia Parish School Board (the School Board) was created by Louisiana Revised Statute (LA-R.S.) 17:51 to provide public education for the children within Concordia Parish. The School Board is authorized by LA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members, who are elected from five voting wards for terms of four years. Members are elected from Wards 1, 2, 3, 4, and 5.

The School Board operated 10 schools within the Parish and had a total enrollment of 2,874 students for the year ended June 30, 2023, based on the February 2023 official MFP student count. In conjunction with the regular educational programs, some of these schools offer special educations. In addition, the School Board provides transportation and school food services for the students.

The financial statements of the School Board have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units defined as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. For financial reporting purposes, the School Board's financial statements include all funds, schools, agencies, and committees for which the School Board is financially accountable. The School Board is not aware of any other entities that should be included within the financial statements.

B. Basis of Presentation

The School Board's basic financial statements consist of government-wide financial statements, including a Statement of Net Position and a Statement of Activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The Government-Wide Financial Statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the School Board as a whole.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Government-Wide Financial Statements (continued)

Fiduciary activities are not included at the government-wide reporting level. Fiduciary funds are reported only in the fiduciary funds Statement of Assets and Liabilities at the fund financial statement level. Individual funds are not displayed, but the statements distinguish governmental activities, generally supported by taxes and School Board general revenues, from business-type activities (if any), generally financed in whole or in part with fees charged to external customers. The activity of internal service funds (if any), is eliminated to avoid duplicating revenues and expenses. The School Board does not presently have any business-type activities or internal service funds.

The Statement of Net Position presents the financial position of the governmental activities at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a function and, therefore, clearly identifiable to that particular function. The School Board charges indirect expenses to functions in the Statement of Activities. The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the School Board's services; (2) operating grants and contributions which finance annual operating activities, including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for charges for services is which function generates the revenue. For grants and contributions, the determining factor is to which functions the revenues are restricted. Revenues not classified as program revenues are presented as general revenues, which include ad valorem taxes, sales taxes, minimum foundation program receipts, state revenue sharing, interest, and other unrestricted revenues. The comparison of program revenues and expenses identifies the extent to which each program is self-financing or draws from the general revenues of the School Board.

Fund Financial Statements

The accounting system is organized on the basis of funds. The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that includes its assets, liabilities, fund equity, revenues, and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Funds of the School Board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate "fund types." The School Board uses the following fund types: governmental funds are used to account for all or most of the School Board's general activities, including the collection and disbursement of specifically or legally restricted monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), the servicing of general long-term debt (debt service funds), and the recording of activity related to endowment funds (permanent funds). The fund financial statements report financial information by major funds and nonmajor funds.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Fund Financial Statements (continued)

The following governmental funds are considered major funds:

- *General Fund* – this fund is the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds.
- *Sales Tax 80% Fund* – this fund accounts for the monthly collection of the School Board’s 1% Parish sales tax. The fund also accounts for the use of the tax as (1) salaries and expenditures directly relating to the collection process, (2) expenditures relating to retirement and group insurance programs, (3) transfers to the Sales Tax 20% Special Revenue Fund, and (4) transfers to other funds for the payment of salaries.
- *Sales Tax 40% Fund* – this fund accounts for the portion (40%) of the School Board’s additional 1% Parish sales taxes to supplement other revenues available for the payment of salaries of teachers and other personnel and for providing unemployment compensation benefits, retirement, and other insurance programs.
- *Title I Fund* – this fund accounts for Title I funds designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas of high concentrations of children from low income families. The program is federally financed, state-administered, and locally operated by the School Board. The activities supplement, rather than replace, state and locally mandated activities.

All other funds are considered nonmajor funds. Descriptions for these funds can be found at the beginning of the nonmajor governmental funds combining statements.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. There are two fiduciary funds:

- *School Activity Agency Fund* – this fund accounts for monies generated by the individual schools and certain organizations within the schools of Concordia Parish. While the school activity accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.
- *The Sales Tax Agency Fund* – this fund accounts for the collection of sales taxes by the sales tax department of the School Board on behalf of various taxing authorities located within the Parishes of Catahoula, Concordia, East Carroll, Caldwell, LaSalle, Tensas, and Madison.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

The more significant of the School Board's accounting policies are described below.

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide financial statements and the statements for governmental funds.

Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Governmental Funds

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (collected within 90 days after year-end, except for ad valorem taxes, where 60 days is used). Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debts are recorded as fund liabilities when due. Budgets are prepared and adopted using the same basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. LA-R.S. 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Governmental Funds (continued)

Revenues (continued)

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. State equalization entitlement funds are recognized when the School Board is entitled to them. State revenue sharing, which is based on population and homesteads in the Parish, is recorded as revenue in lieu of taxes in the year received, which coincides with the recognition of the related ad valorem taxes discussed above. Federal and state grants are recorded when the School Board is entitled to the funds, usually after reimbursable expenditures have been incurred.

Sales taxes are recognized in the period when the underlying sales or use transaction occurred.

Federal commodities are recognized as revenues when received.

Revenue from services provided to other local governments is recorded as other revenues from local sources when the School Board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the School Board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. The salaries for teachers and most other school-level employees are earned over a nine-month period but may be paid over a twelve-month period.

Purchases of various operating supplies, etc., are recorded as expenditures in the accounting period in which they are purchased.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Commitments under construction contracts are recognized when earned by the contractor.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

Governmental Funds (continued)

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from indebtedness, the sale of fixed assets, and proceeds for insurance are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Fiduciary Funds

The School Board currently has one agency fiduciary fund. Agency funds are used to report assets held for others. They are presented using the economic resources measurement focus and the accrual basis of accounting.

C. Budget and Budgetary Accounting

Preliminary budgets for the ensuing years are prepared by the business manager and made available for public inspection and comments from the taxpayers at the School Board office during August. At a Board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the School Board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The School Board adopted budgets for the General Fund, all special revenue funds, and the debt service fund. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year-end and must be reappropriated during the following year, to be expended. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by 5% or more and/or actual expenditures within a fund exceed budgeted expenditures by 5% or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying required supplementary information include the original adopted budget and all subsequent amendments.

D. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, and time deposits with an original maturity of three months or less from the date of acquisition.

E. Certificates of Deposit

The bank certificates of deposit have a maturity of more than three months when purchased. These certificates of deposit are stated at cost, which approximates fair value.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. Investments

Investments are reported at fair value. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. U.S. Treasury notes are valued based on quoted market prices. Corporate bonds are valued based on yields currently available on comparable securities of issuers with similar credit ratings. Securities traded on national securities exchanges are valued at the last reported sales price on the last business day of the year. Investments traded in the over-the-counter market are valued at the average of the last reported bid and asked prices. Mortgages have been valued on the basis of their future principal and interest payments discounted at prevailing interest rates for similar investments.

G. Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful accounts was not considered necessary.

H. Short-Term - Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans, if any, are classified as "interfund receivable" or "interfund payable" on the balance sheet. These interfund receivables/payables are eliminated for reporting in the government-wide Statement of Net Position.

I. Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch Special Revenue Fund consists of foods purchased by the School Board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as nonexpendable fund balance to indicate that it is not a part of expendable available financial resources.

J. Prepaid Expenses

In the Government-Wide Financial Statements, insurance premiums paid during the current fiscal year that benefit the next fiscal year are set up as prepaid expenses. In the Governmental Fund Financial Statements, these premiums are recorded as expenditures when paid.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Capital Assets

In the Government-Wide Financial Statements, capital assets are capitalized and depreciated on a straight-line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. A breakdown of the asset valuation between actual and estimated cost is not available. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Estimation of useful lives in years is as follows:

Computer equipment	5 years
Copier equipment	5 years
Office equipment	10 years
Furniture	20 years
Custodial equipment	15 years
Food service equipment	15 years
Automotive equipment	20 years
Teaching equipment	10 years
Musical equipment	10 years
Athletic equipment	10 years
Vehicles	5-8 years
Machinery and tools	15 years
Buildings	25-45 years
Building improvements	10-30 years
Land improvements	10-25 years
Tractors and lawn mowers	15 years

Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. Interest costs on debt used to finance the construction of assets are not capitalized.

In the Governmental Fund Financial Statements, capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures.

No provision is made for depreciation on capital assets in the fund financial statements since the full cost is expensed at the time of purchase or construction.

L. Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid during the first month of the following year. Vested or accumulated leave is not reported in the fund financial statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Compensated Absences (continued)

All twelve-month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the School Board. Prior to June 30, 2009, vacation leave could be accumulated with no maximum. All vacation leave accumulated to June 30, 2009, was retained by those employees. Effective July 1, 2009, vacation leave can be accumulated up to a maximum of two weeks. Upon separation from service, all unused vacation leave is paid to the employee.

All School Board employees earn 10 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the fund financial statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers' Retirement System, all accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken and are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

M. Long-Term Debt and Liabilities

Long-term debts expected to be repaid from governmental funds are not reported in the balance sheet for the fund financial statements. All liabilities, including long-term debt, are included on the face of the Statements of Net Position in the Government-Wide Financial Statements, regardless of when it is due.

N. Net Position

The net position is reported as restricted when constraints placed on the net position's use is either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Fund Balances

Non-spendable fund balances include amounts that cannot be spent because they are either not in a spendable form or legally or contractually required to be maintained intact. Restricted fund balances represent those portions of fund balance that are restricted to specific purposes by external parties, such as creditors, grantors, contributors, or laws or regulations of other governments or by law through constitutional provisions or enabling legislation. Committed fund balances are amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, which is the nine-member School Board. Formal action of the school to establish or rescind committed funds is by adopting a resolution in a public meeting. Amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, are reported as assigned fund balances. In cases where restricted and unrestricted monies are received by the School Board for the same function or purpose, the restricted monies are used first. Unrestricted monies are then spent in the following order: committed, assigned, and unassigned.

P. Interfund Transactions

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Interfund balances are eliminated in the Government-Wide Financial Statements.

Q. Sales Tax

On April 1, 1978, the voters of Concordia Parish approved the assessment of a 1% sales tax. 80% of the proceeds of the tax is dedicated to the payment of salaries and related benefits of teachers and other School Board employees. The remaining 20% of the proceeds is dedicated to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies. This tax is collected by the School Board and has no expiration date.

During the year ended June 30, 1994, the voters of Concordia Parish approved an additional 1% sales tax. 60% of the proceeds of the tax is dedicated to repairs and upkeep of buildings, plant services, and instructional materials and supplies. The remaining 40% of the proceeds is dedicated to salaries and related benefits of teachers and other School Board employees. This tax is collected by the School Board and was renewed by voter approval with a current expiration date of December 31, 2030.

R. Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

S. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Financial Position reports a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, the School Board has only two that qualify for reporting in this category, deferred outflows of pension resources and other post-employment benefits.

In addition to liabilities, the Statement of Financial Position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to future periods and so will not be recognized as inflows of resources (revenues) until that time. The School Board has only two items that qualify for reporting in this category, deferred inflows of pension resources and other post-employment benefits. These amounts will be recognized as an inflow of resources in the period that the amounts become available.

T. GASB Statement 84

The Governmental Accounting Standards Board issued GASB 95, *Postponement of the Effective Dates of Certain Authoritative Guidance* in May 2020. The objective of this Statement was to provide temporary relief to governments in light of the COVID-19 pandemic by postponing effective dates of certain Statements and Implementation Guides. The effective dates of GASB 83-84, GASB 88-93, and Implementation Guides no. 2017-3, 2018-1, 2019-1, and 2019-2 were postponed one year. The effective date of GASB 87, *Leases*, and Implementation Guide No. 2019-3, *Leases*, were postponed eighteen months.

GASB 84, *Fiduciary Activities*, was implemented during the fiscal year 2021. The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private purpose trust funds, and (4) custodial funds.

NOTE 2 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millage for the year ended June 30, 2023:

	<u>Authorized</u>	<u>Levied</u>	<u>Expiration Date</u>
Parish-wide taxes:			
Constitutional	2.78	2.78	Indefinite
Additional support for maintaining and operating of Parish schools	24.49	24.49	2029
Additional construction and operations	12.73	12.73	2024

The authorized millages are based on the reassessment of tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 2 – LEVIED TAXES (continued)

The Sheriff of Concordia Parish, as provided by state law, is the official tax collector of general property taxes levied by the Concordia Parish School Board. For the fiscal year ending June 30, 2023, the property tax calendar was approximately as follows:

Millage rates adopted	August 16, 2022
Levy date	November 16, 2022
Lien date	November 23, 2022
Tax bills mailed	November 17, 2022
Due date	December 31, 2022
Delinquent date	January 1, 2023

NOTE 3 – CASH AND CASH EQUIVALENTS, CERTIFICATES OF DEPOSIT, AND INVESTMENTS

Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. At June 30, 2023, the School Board had cash and cash equivalents and certificates of deposit as follows:

Net cash and cash equivalents – governmental funds	\$ 28,808,902
Cash overdraft – governmental funds	<u>(2,848,069)</u>
	<u>\$ 25,960,833</u>

These deposits are stated at cost. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. As of June 30, 2023, the School Board's bank balance of \$17,275,538 was covered by deposit insurance or collateral held by the School Board or the School Board's agents in the School Board's name.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 4 - RECEIVABLES (continued)

Receivables totaled \$12,090,032 at June 30, 2023, as follows:

As reported in the Governmental Funds Balance Sheet:

<u>Description</u>	<u>Sales Taxes</u>	<u>Federal and State Grants</u>	<u>Other</u>	<u>Total</u>
General Fund	\$ -	\$ -	\$ 972,839	\$ 972,839
Sales Tax 80% Fund	11,141	9,649	-	20,790
Sales Tax 40% Fund	-	-	-	-
Title I	-	894,946	-	894,946
Other Governmental Funds	-	4,057,951	-	4,057,951
 Total	 \$ 11,141	 \$ 4,962,546	 \$ 972,839	 \$ 5,946,526

NOTE 5 - INTERFUND ASSETS, INTERFUND LIABILITIES, AND OPERATING TRANSFERS

Due from/to Other Funds

Individual balances due from/to other funds at June 30, 2023, are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Other Governmental Funds	\$ -
 Total		 \$ -

Balances at June 30, 2023, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Sales Tax 80% Fund	\$ 2,966,150
General Fund	Other Governmental Funds	724,278
General Fund	Sales Tax 40% Fund	445,947
General Fund	Title I Fund	85,338
 Other Governmental Funds	 Sales Tax 40% Fund	 3,694,229
 Total		 \$ 7,915,942

Transfers are used to (1) move revenues from the fund required by statute, voter-approved resolution, or budget to collect them to the fund required by statute or budget to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

CONCORDIA PARISH SCHOOL BOARD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2023

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023, was as follows:

	Beginning Balance	Increases	Decreased	Ending Balance
<u>Governmental activities:</u>				
Capital assets, not being depreciated				
Land	\$ 455,840	\$ 27,001	\$ -	\$ 482,841
Construction in progress	2,541,551	-	(2,541,551)	-
Total capital assets, not being depreciated	\$ 2,997,391	\$ 27,001	\$ (2,541,551)	\$ 482,841
Other capital assets, being depreciated				
Land improvements	\$ 557,462	\$ -	\$ -	\$ 557,462
Building and improvements	38,106,632	4,393,419	-	42,500,051
Furniture and equipment	3,081,472	67,565	-	3,149,037
Total capital assets being depreciated	\$ 41,745,566	\$ 4,460,984	\$ -	\$ 46,206,550
Less accumulated depreciation for:				
Land improvements	\$ (491,172)	\$ (8,431)	\$ -	\$ (499,603)
Building and improvements	(25,739,420)	(1,058,816)	-	(26,798,236)
Furniture and equipment	(2,500,446)	(137,912)	-	(2,638,358)
Total accumulated depreciation	\$ (28,731,038)	\$ (1,205,159)	\$ -	\$ (29,936,197)
Total capital assets, being depreciated, net	\$ 13,014,528	\$ 3,255,825	\$ -	\$ 16,270,353
Governmental-type activities capital assets, net	\$ 16,011,919	\$ (3,282,826)	\$ (2,541,551)	\$ 16,753,194

Depreciation expense was charged to the following governmental functions:

Governmental activities	
Instruction:	
Regular programs	\$ 1,055,621
Special education programs	15,369
Vocational education programs	3,547
Other instructional programs	2,365
Special programs	3,547
Support services:	
General administration	13,370
Business services	3,547
Plant services	15,369
Student transportation services	48,472
Food services	43,950
Total depreciation expense for governmental activities	\$ 1,205,159

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 7 - CHANGES IN AGENCY DEPOSITS DUE OTHERS

A summary of changes in the agency fund deposits due others follows:

	Sales Tax and Other
Balance at July 1, 2022	\$ -
Additions	66,023,892
Reductions	<u>(66,023,892)</u>
Balance at June 30, 2023	<u>\$ -</u>

NOTE 8 - SALES AND OTHER TAXES

The amount of taxes collected and distributed for the current year was as follows:

Riverland Medical Center	\$ 941,027
Concordia Parish Police Jury	4,384,195
City of Vidalia	4,284,295
City of Ferriday	1,427,736
Tensas Parish School Board	1,038,880
Tensas Parish Police Jury	2,498,423
Tensas Parish Law Enforcement	172,458
Town of Newellton	131,823
Town of St. Joseph	217,726
Town of Waterproof	35,386
Catahoula Parish School Board	2,403,445
Catahoula Parish School Board No. 2	1,198,091
Catahoula Parish Police Jury	2,527,450
Catahoula Parish Law Enforcement	1,198,091
Town of Jonesville	593,064
Town of Harrisonburg	24,439
East Carroll Parish School Board	2,486,477
East Carroll Parish Police Jury	955,749
East Carroll Parish Law Enforcement	828,736
Lake Providence	432,786
LaSalle Parish School Board	9,681,840
Town of Jena	1,616,619
Town of Olla	439,774
Caldwell Parish School Board	2,877,870
Citizens Medical Center	1,435,463
CPTC	1,069
Town of Urania	18,559
Caldwell Parish Police Jury	2,717,808
Vidalia RFDD	209,835
Vidalia REDD	98,942
LaSalle Parish Law Enforcement	1,613,433
LaSalle Parish Police Jury	1,613,318
Town of Columbia	310,389
Town of Tullos	149,564

- continued -

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 8 - SALES AND OTHER TAXES (continued)

Village of Grayson	81,341
Madison Parish School Board	3,831,712
Madison Parish Law Enforcement	764,374
Madison Parish Hospital District	398,737
Madison Parish Police Jury	488,533
City of Tallulah	1,803,863
Village of Richmond	419,471
Village of Delta	115,128
Concordia Parish School Board Sales Tax 80%/20%	3,791,861
Concordia Parish School Board Sales Tax 40%/60%	3,764,112
Total	<u>\$ 66,023,892</u>

NOTE 9 - LONG-TERM LIABILITIES

General Obligation Debts

General obligation liabilities are direct obligations and pledge full faith and credit of the School Board.

During a prior year, the School Board issued Revenue Bonds (Taxable QSCB), Series 2009, in the amount of \$1,811,900. The bonds mature on March 1 of the years 2010 through 2024. In accordance with provisions of the Qualified School Construction Bonds federal program, the bonds issued by the School Board do not bear interest thereon. The revenue bonds are payable from the pledge and dedication of the funds to be derived from the levy, and collection of the constitutional ad valorem tax millage, currently set at 2.78 mills annually. The bonds were issued to provide funds for the purpose of construction, rehabilitation, and/or repair of public school facilities within the District.

In addition, the School Board's obligation relative to the liability for compensated absences is also reported as a general obligation debt.

A summary of changes in the general long-term obligation is as follows:

	Notes/Bonds Payable	Compensated Absences	Total
Balance at July 1, 2022	\$ 241,585	\$ 543,870	\$ 785,455
Additions	-	272,158	272,158
Deductions	(120,793)	(32,957)	(153,750)
Balance at June 30, 2023	<u>\$ 120,792</u>	<u>\$ 783,071</u>	<u>\$ 903,863</u>

	Balance June 30, 2023	Due Within One Year	Due in More Than One Year
Notes and bonds payable	\$ 120,792	\$ 120,792	\$ -
Compensated absences	783,071	-	783,071
Total	<u>\$ 903,863</u>	<u>\$ 120,792</u>	<u>\$ 783,071</u>

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 9 - LONG-TERM LIABILITIES (continued)

General Obligation Debts (continued)

The annual requirement to amortize outstanding long-term debt, other than compensated absences, is as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2024	\$ 120,792	\$ -	\$ 120,792
Total	\$ 120,792	\$ -	\$ 120,792

NOTE 10 - OPERATING LEASE

The School Board currently conducts its business in leased facilities located in Vidalia, Louisiana. The lease commenced on September 1, 2001, and expires on August 31, 2026. The lease contains an option for a ten-year renewal period upon completion of the lease term. The lease is considered to be an operating lease. Lease expenditures for the year ended June 30, 2023, amounted to \$30,000. Future minimum lease payments are as follows:

<u>Year Ending June 30,</u>	
2024	\$ 30,000
2025	30,000
2026	30,000
Total	<u>\$ 90,000</u>

NOTE 11 - NET POSITION AND FUND BALANCES

Non-Spendable Fund Balances

The School Board has recorded a non-spendable fund balance of \$42,163 for unused food inventories in the fund financial statements. This amount is recorded as unrestricted net position in the Government-Wide Financial Statements.

Restricted Fund Balances

In accordance with the provisions of the sales tax propositions passed by the voters on April 1, 1978 and June 30, 1994, the Concordia Parish School Board has a \$4,416,245 restriction on the total fund balance and net position for salaries and related benefits of all School Board employees from enabling legislation. The School Board has a \$373,609 restriction on fund balance and net position to purchase and improve school lands, buildings, and equipment and to provide educational and instructional supplies in accordance with the provision of the sales tax proposition passed by the voters on April 1, 1978. The School Board has a \$3,987,631 restriction on the fund balance and net position to repair and upkeep the buildings, plant services, and provide instructional materials and supplies in accordance with provision of the sales tax proposition passed by the voters on June 30, 1994. These restrictions are maintained in Sales Tax Special Revenue Funds and are a result from the wording of the sales tax resolution approved by voters.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 11 - NET POSITION AND FUND BALANCES (continued)

Assigned Fund Balances

School Lunch/Breakfast Fund accounts for monies received from federal, state, and local sources through grants, equalization funds, and fees charged for meals. The remaining balance in this fund totaling \$2,414,006 is shown as assigned fund balance for the governmental funds and unrestricted net position on the Government-Wide Financial Statements.

NOTE 12 - RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of two statewide retirement Systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These Systems are cost-sharing, multiple-employer, defined benefit pension plans administered by separate Boards of trustees. Pertinent information relative to each plan follows.

A. Teachers' Retirement System of Louisiana (TRSL)

General Information about the Pension Plan

Plan Description - Employees of the School Board are provided with retirement benefits through a cost-sharing, multiple-employer, defined benefit plan administered by the Teachers' Retirement System of Louisiana (TRSL). Section 11:401 of the Louisiana Revised Statutes grants to TRSL Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the Plan. TRSL issues a publicly available financial report that is available for download at www.trsl.org.

Benefits Provided - The following is a description of the Plan and its benefits and is provided for general information purposes only. TRSL provides retirement, deferred retirement option program (DROP), disability, and survivor's benefits. Participants should refer to the appropriate statutes for more complete information.

Normal Retirement

Regular Plan - Members whose first employment makes them eligible for membership in a Louisiana state retirement System on or after July 1, 2015, may retire with a 2.5% accrual rate after attaining age 62 with at least five years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between January 1, 2011 and June 30, 2015, may retire with a 2.5% benefit factor after attaining age 60 with at least five years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between July 1, 1999 and December 21, 2010, are eligible for a 2.5% benefit factor at the earliest of age 60 with five years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2.0% benefit factor at the earliest of age 60 with five years of service, or at any age with 20 years of service and are eligible for a 2.5% benefit factor at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 – RETIREMENT SYSTEMS (continued)

A. Teachers' Retirement System of Louisiana (TRSL) (continued)

Normal Retirement (continued)

- b. *Plan A* – Members may retire with a 3.0% benefit factor at age 55 with 25 years of service, age 60 with five years of service, or any age with 30 years of service. Plan A is closed to new entrants.
- c. *Plan B* – Members may retire with a 2.0% benefit factor at age 55 with 30 years of service, or age 60 (first employed between January 1, 2011 through June 30, 2015) with five years of service, or age 62 (first employed after July 1, 2015) with five years of service, or an actuarially reduced benefit with 20 years of service at any age.

Benefit Formula – For all Plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable benefit factor and by the years of creditable service. For Regular Plan and Lunch Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment Options – A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of the maximum monthly benefit, the member can elect to receive a reduced monthly benefit payable in the form of a Joint and Survivor Option, or a monthly benefit (maximum or reduced Joint and Survivor Option) with a lump sum that cannot exceed 36 months of the member's maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced monthly benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

Optional Retirement Plan (ORP) – The Optional Retirement Plan (ORP) was established for academic employees of public institutions of higher education who are eligible for membership in TRSL. This plan was designed to provide certain academic and unclassified employees of public institutions of higher education an optional method of funding for their retirement.

The ORP is a defined contribution pension plan which provides for portability of assets and full and immediate vesting of all contributions submitted on behalf of the affected employees to the approved providers. These providers are selected by the TRSL Board of Trustees. Monthly employer and employee contributions are invested as directed by the employee to provide the employee with future retirement benefits. The amount of these benefits is entirely dependent upon the total contributions and investment returns accumulated during the employee's working lifetime. Employees in eligible positions of higher education can make an irrevocable election to participate in the ORP rather than TRSL and purchase annuity contracts – fixed, variable, or both – for benefits payable at retirements.

Deferred Retirement Option Program (DROP)

In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed three years. A member has a 60-day window from their first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three-year maximum participation period. During participation, benefits otherwise payable are fixed and deposited in an individual DROP account.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 - RETIREMENT SYSTEMS (continued)

A. Teachers' Retirement System of Louisiana (TRSL) (continued)

Deferred Retirement Option Program (DROP)

Upon termination of DROP, the member can continue employment and earn additional benefit accruals to be added to the fixed pre-DROP benefit.

Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance, which can be paid in a lump sum or an additional annuity based upon the account balance.

Disability Retirement Benefits

Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the Plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement System.

Survivor Benefits

A surviving spouse with minor children of an active member with five years of creditable service (two years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (1) \$600 per month, or (2) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren), cease when they are no longer eligible.

Each minor child (maximum of two) shall receive an amount equal to the greater of (1) 50% of the spouse's benefit, or (2) \$300 per month (up to two eligible children). Benefits to minors cease at attainment of age 21, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (two years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (1) \$600 per month, or (2) the option two equivalent of the benefit calculated at the 2.5% benefit factor for all creditable service.

Permanent Benefit Increases/Cost-of-Living Adjustments

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of ad hoc permanent benefit increase, also known as cost-of-living adjustments, that is funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

Contributions - The employer contribution rate is established annually under LA-R.S. 11:1-1-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended June 30, 2023, are as follows:

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 – RETIREMENT SYSTEMS (continued)

A. Teachers' Retirement System of Louisiana (TRSL) (continued)

Permanent Benefit Increases/Cost-of-Living Adjustments (continued)

Plan	Plan Type	Employee Contribution Rate	Employer Contribution Total
K-12 Regular Plan	Sub	8.0%	24.8%
Higher Education Regular Plan	Sub	8.0%	24.1%
Plan A	Sub	9.1%	24.8%
Plan B	Sub	5.0%	24.8%
ORP	ORP	8.0%	20.8%

The School Board's contractually required composite contribution rate for the year ended June 30, 2022, was 0.39332% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the Agency were \$5,485,963 for the year ended June 30, 2023.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the School Board reported a liability of \$37,551,061 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2023, the School Board's proportion was 0.39332%.

For the year ended June 30, 2023, the School Board recognized pension expense of \$4,232,252.

At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 582,033	\$ 108,294
Changes of assumptions	2,532,819	-
Net difference between projected and actual earnings on pension plan investments	2,130,992	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	-
Employer contributions subsequent to the measurement date	5,485,963	-
Total	<u>\$ 10,731,807</u>	<u>\$ 108,294</u>

A. Teachers' Retirement System of Louisiana (TRSL) (continued)

\$5,485,963 reported as deferred outflows of resources related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022, is as follows:

Actuarial Assumptions:

Expected Remaining Service Lives 5 years

Investment Rate of Return 7.25%, net of investment expenses

Inflation Rate 2.3% per annum

Mortality *Active Members* – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females.

Nondisabled Retiree/Inactive Members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females.

Disability Retiree Mortality - RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females.

These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.

Termination, Disability, and Retirement Termination, disability, and retirement assumptions were projected based on a five-year (July 1, 2012 - June 30, 2017) experience study of the System's members.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 – RETIREMENT SYSTEMS (continued)

A. *Teachers' Retirement System of Louisiana (TRSL)* (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

<u>Salary Increases</u>	3.10%-4.60%; varies depending on duration of service
<u>Cost-of-Living Adjustments</u>	None

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.3% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return was 8.32% for 2022. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2022, are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Domestic Equity	27.00%	4.15%
International Equity	19.00%	5.16%
Domestic Fixed Income	13.00%	0.85%
International Fixed Income	5.50%	(0.10%)
Private Assets	25.50%	8.15%
Other Private Assets	10.00%	3.72%
	<u>100.00%</u>	

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the net pension liability of the participating employers calculated using the discount rate of 7.25%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate.:

	<u>Changes in Discount Rate</u>		
	<u>1% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
Employer's proportionate share of the Net Pension Liability	\$ 51,571,114	\$ 37,551,061	\$ 24,821,449

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 - RETIREMENT SYSTEMS (continued)

A. Teachers' Retirement System of Louisiana (TRSL) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Support of Nonemployer Contributing Entities - Contributions received by a pension plan from nonemployer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these nonemployer contributing entities. During the year ended June 30, 2022, the School Board recognized revenue as a result of support received from nonemployer contributing entities of \$166,713 for its participation in TRSL.

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL 2022 Comprehensive Annual Financial Report at www.trsl.org.

B. Louisiana School Employees' Retirement System (LSERS)

General Information about the Pension Plan

Plan Description - Employees of the School Board are provided with pensions through a cost-sharing, multiple-employer defined benefit plan administered by the State of Louisiana School Employees' Retirement System (LSERS). Section 11:1001 of the Louisiana Revised Statutes grants to LSERS Board of Trustees and the Louisiana Legislature the authority to review administration, benefit terms, investments, and funding of the Plan. LSERS issues a publicly available financial report that is available for download at www.lsers.net.

Benefits Provided - The following is a description of the Plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

A member who joined the System on or before June 30, 2010, is eligible for normal retirement if they have at least 30 years creditable service regardless of age, 25 years of creditable service and are at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and are at least age 60. A member who joined the System on or after July 1, 2010, is eligible for normal retirement if they have at least five years of creditable service and are at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A Member who joined the System on or after July 1, 2015, is eligible for normal retirement if they have at least five years of creditable service and are at least age 62; or 20 years of creditable service, regardless of age, with an actuarially-reduced benefit.

For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3.33% of the average compensation for the three highest consecutive years of membership service, subject to the 10.0% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation, plus a supplemental allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3.33% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10.0% salary limitation. For members who joined the System on or after July 1, 2010, 2.5% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15.0% salary limitation. The supplementary allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 – RETIREMENT SYSTEMS (continued)

B. Louisiana School Employees' Retirement System (LSERS) (continued)

Deferred Retirement Benefits

Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in the System. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account.

The System maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with LA-R.S. 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive their DROP monies either in a lump sum payment from the account or systematic disbursements.

The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

Disability Retirement Benefits

A member is eligible to retire and receive disability benefits if they have at least five years of creditable service, are not eligible for normal retirement, and have become totally and permanently disabled and are certified as disabled by the State Medical Disability Board. A vested person with 20 or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least 10 years of service to qualify for disability benefits. Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the statutes, a spouse is entitled to 75% of the member's benefit.

Initial Benefit Retirement Plan

Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefit Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select the maximum benefit, Option 2 benefit, Option 3 benefit, or Option 4 benefit. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time, single-sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with LA-R.S. 11:1152(F)(3).

Contributions – Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988, but cannot be less than the rate required by the Constitution.

The employer's contribution rate for the year ended June 30, 2022, was 28.70% of annual payroll, with the employee contributing 8.0% of annual payroll. Contributions to the pension plan from the School Board were \$364,008 for the year ended June 30, 2023.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 – RETIREMENT SYSTEMS (continued)

B. Louisiana School Employees' Retirement System (LSERS) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the Concordia Parish School Board reported a liability of \$2,063,959 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the School Board's proportion was 0.310371%.

For the year ended June 30, 2023, the School Board recognized pension expense of \$188,842.

At June 30, 2023, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 48,869	\$ -
Changes of assumptions	74,453	-
Net difference between projected and actual earnings on pension plan investments	-	53,164
Changes in proportion and differences between employer contributions and proportionate share of contributions	58,288	58,286
Employer contributions subsequent to the measurement date	<u>364,008</u>	<u>-</u>
Total	<u>\$ 545,618</u>	<u>\$ 111,450</u>

\$364,008 reported as deferred outflows of resources related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2024	\$ 20,983
2025	\$ 20,983
2026	\$ 20,983
2027	\$ 16,367

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 – RETIREMENT SYSTEMS (continued)

B. Louisiana School Employees' Retirement System (LSERS) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Actuarial assumptions. A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2022, are as follows:

Valuation Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal Cost
Actuarial Assumptions:	
<u>Expected Remaining Service Lives</u>	5 years
<u>Investment Rate of Return</u>	6.80%, net of investment expense
<u>Inflation Rate</u>	2.50%
<u>Mortality</u>	Mortality rates based on the RP-2014 Healthy Annuitant tables, RP-2014 Sex Distinct Employee tables, and RP-2014 Sex Distinct Disabled tables.
<u>Salary Increases</u>	3.25% based on the 2018 experience study (for the period 2013-2017) of the System's members
<u>Cost-of-Living Adjustments</u>	Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the Plan has met the criteria and eligibility requirements outlined by Act 399 of 2014.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 12 – RETIREMENT SYSTEMS (continued)

B. Louisiana School Employees' Retirement System (LSERS) (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2022, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Fixed income	26%	0.73%
Equity	39%	2.67%
Alternative	23%	1.85%
Real estate	12%	0.62%
Total	<u>100%</u>	<u>5.87%</u>
Inflation		<u>2.30%</u>
Expected arithmetic nominal return		<u>8.17%</u>

Discount Rate – The discount rate used to measure the total pension liability was 6.80%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents what the employer's proportionate share of the net pension liability would be if it were calculated using the discount rate that is one percentage point lower (5.80%) or one percentage point higher (7.80%) than the current rate:

	Changes in Discount Rate 2022		
	1%	Current	1%
	Decrease (5.80%)	Discount Rate (6.80%)	Increase (7.80%)
Employer's proportionate share of the net pension liability	\$ 2,886,351	\$ 2,063,959	\$ 1,361,057

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued LSERS 2022 Comprehensive Annual Financial Report at www.lservers.net.

NOTE 13 – LITIGATION AND CLAIMS

At June 30, 2023, management and legal counsel for the School Board believe that the potential claims against the School Board would not materially affect the School Board's financial position. The School Board is not involved in any lawsuits which would have a material effect on the financial statements and is not aware of any unasserted claims.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 14 - RISK MANAGEMENT

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees and others. To manage such risk of loss, the School Board maintains commercial insurance policies covering automobile liability and medical payments, workers' compensation, general liability, errors and omissions, and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years, which exceeded the policies' coverage amounts.

NOTE 15 - SECTION 457 PLAN

Certain employees of the School Board may participate in the Louisiana Public Employees Deferred Compensation Plan, adopted under the provisions of the Internal Revenue Code 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804-9397.

NOTE 16 - COMMITMENTS AND CONTINGENCIES

The Concordia Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

NOTE 17 - ON-BEHALF PAYMENTS

The accompanying financial statements include on-behalf payments made by the Concordia Parish Tax Collector for \$170,225 to the Teachers' Retirement System of Louisiana for employee retirement benefits. The total amount is recorded in the accounting system of the School Board.

NOTE 18 - SUBSEQUENT EVENTS

Management has evaluated subsequent events and determined that the School Board did not have any events through December 16, 2024, which is the date the financial statements were available to be issued, requiring recording or disclosure in the financial statements for the year ended June 30, 2023.

NOTE 19 - POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Plan Description and Administration - The School Board's medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The Plan provisions and contribution rates are contained in the official Plan documents of the OGB, available at www.info.groupbenefits.org - "Services" - "Health Plans." The OGB Plan is a fully insured, multiple-employer arrangement and has been deemed to be an agent multiple-employer plan for financial reporting purposes and for this valuation. The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual retirement. Employees are covered by the Louisiana State Employees' Retirement System (LSERS), whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and five years of service; or early retirement - 20 years of service at any age. Employees hired on and after January 1, 2011, may not receive an unreduced retirement benefit before age 60.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 19 - POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (continued)

Life insurance coverage under the OGB program is available to retirees by election and is based on a blended rate (active and retired). The employer pays 50% of the "cost" of the retiree life insurance, but it is based on the blended rate. Since GASB Codification Section P50 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate, overall, as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of medical benefits have been used, except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced by 25% at age 65 and by an additional 25% at age 70, according to the OGB plan provisions.

A financial report may be obtained by writing to Office of Group Benefits, 7389 Florida Boulevard, Suite 400, Baton Rouge, Louisiana, 70806.

Plan Membership: At June 30, 2023, membership consisted of the following:

<u>Status</u>	<u>Single</u>	<u>Employee +Dependent Coverage</u>
Active (= 325)	175	150
Retired (= 325)	240	85
Spouse (= 1)	1	-
Total (= 651)	<u>416</u>	<u>235</u>

(Includes 2 active and 32 retired who waived medical but not life insurance.)

Post-Employment Benefit Plan Eligibility Requirements - It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter DROP. This consists of a three-year DROP period plus an additional two-year delay. Medical benefits are provided to employees upon actual retirement. Employees are covered by LSERS, whose retirement eligibility (DROP entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and five years of service; or early retirement - 20 years of service at any age. Entitlement to benefits continues through Medicare, to death.

Investment Return Assumption (Discount Rate) - GAAP, as applied to governments, states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that ARC will be funded, a 3.87% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

Contribution Rates - Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The Plan provisions and contribution rates are contained in the official Plan documents of the OGB, available at www.info.groupbenefits.org - "Services" - "Health Plans."

Funding Policy - Until fiscal year ending June 30, 2008, the School Board recognized the cost of providing post-employment medical and life benefits (the School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 19 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (continued)

Effective with the fiscal year beginning July 1, 2019, the School Board prospectively implemented the new accounting principles as issued by GASB Statements 43 and 45, *Financial Reporting for Post-Employment Benefit Plans Other Than Pension and Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)*.

The OGB has sole authority over the plans and informs the School Board and Plan members of their obligation in funding the plans.

Net OPEB Liability of the School Board

The components of the net OPEB liability of the School Board at June 30, 2023, were as follows:

	2023
Total OPEB liability	\$ 60,571,464
Plan fiduciary net position	-
School Board's net OPEB liability	<u>\$ 60,571,464</u>

Plan fiduciary net position as a percentage of the total OPEB liability 0%

Actuarial Assumptions – The employer does not pre-fund benefits. The current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis, and there is not a trust for accumulating Plan assets. The following actuarial methods and assumptions were used in the July 1, 2022 accounting valuation.

<u>Valuation Timing</u>	Actuarial valuations are performed biennially as of July 1 for accounting purposes only. The most recent valuation was performed as of July 1, 2022.
<u>Actuarial Cost Method</u>	Individual Entry Age Normal Cost Method
<u>Salary Scale</u>	3.50%
<u>Discount Rate</u>	3.54% (-1.04% real rate of return plus 2.50% inflation)
<u>Healthcare Cost Trend Rates</u>	A level 4.50% trend rate was used for projecting medical costs.
<u>Mortality</u>	RPH-2014 Total Table with Projection MP-2019

The discount rate was selected by reviewing the recent published Bond Pay GO-20 bond index.

Actuarial Methods and Assumptions – Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) rate of expected investment earnings by the fund, (2) rates of mortality among active and retired employees, (3) rates of termination from employment, and (4) retirement rates. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 19 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (continued)

Net OPEB Liability of the School Board (continued)

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

The following presents changes in the net OPEB liability:

	<u>2023</u>
Beginning total OPEB liability	\$ 58,424,785
Changes for the year:	
Service cost	2,206,249
Interest on total OPEB liability	2,107,973
Differences between expected and actual experience	-
Changes in assumptions	-
Benefit payments	<u>(2,167,543)</u>
Balance as of June 30, 2023	<u>\$ 60,571,464</u>

Total OPEB Expense

Part of the disclosure is the total OPEB expense included in the financial statements each year. This expense includes the service cost, interest cost, and amortized amount of each base required by GASB Statement 75.

	<u>2023</u>
Service cost as of July 1, 2022	\$ 2,206,249
Interest cost	2,107,973
Changes of benefit terms	-
Current recognized deferred outflows/(inflows):	
Difference between expected and actual experience	(6,308,744)
Changes in assumptions or other inputs	(264,539)
Difference of projected investment earnings	<u>-</u>
Total OPEB expense (gain) as of June 30, 2023	<u>\$ (2,259,061)</u>

Schedule of Deferred Inflows/Outflows

GASB Statement 75 requires disclosure of the deferred inflows/outflows resulting from the changes in the total OPEB liability each year. Included will be a schedule showing the original amortization amount, the years to be amortized, and the remaining balance.

CONCORDIA PARISH SCHOOL BOARD
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2023

NOTE 19 – POST-EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS (continued)

Schedule of Deferred Inflows/Outflows (continued)

<u>Schedule of Deferred Inflows/Outflows</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ (2,714,437)
Changes of assumptions/inputs	843,597	(6,909,852)
Net difference between projected and actual investments	<u>-</u>	<u>-</u>
 Total	 <u>\$ 843,597</u>	 <u>\$ (9,624,289)</u>

Projection of Net Inflows (Outflows)

Year ended June 30:

2024	\$ (4,694,229)
2025	\$ (3,625,821)
2026	\$ (460,642)
2027	\$ -
2028+	\$ -

Sensitivity Analysis – The following presents total OPEB liability of the Concordia Parish School Board, calculated using the discount rate of 3.54%, as well as what the Concordia Parish School Board's total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.54%) or one percentage point higher (4.54%) than the current rate.

	<u>Changes in Discount Rate</u>		
	1% Decrease (2.54%)	Current Discount Rate (3.54%)	1% Increase (4.54%)
Total OPEB liability	\$ 70,169,014	\$ 60,571,464	\$ 52,896,691

The following presents the total OPEB liability of the Concordia Parish School Board, calculated using the current healthcare cost trend rates, as well as what the Concordia Parish School Board's total OPEB liability would be if it were calculated using trend rates that are one percentage point lower or one percentage point higher than the current trend rates.

	<u>Changes in Current Trend Rate</u>		
	1% Decrease	Current Trend Rate	1% Increase
Total OPEB liability	\$ 52,794,842	\$ 60,571,464	\$ 70,398,959

REQUIRED SUPPLEMENTARY INFORMATION (PART II)

CONCORDIA PARISH SCHOOL BOARD

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (WITH VARIANCES)

GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive/ (Negative)
	Original	Final		
REVENUES				
Local sources				
Taxes:				
Ad valorem	\$ 6,401,400	\$ 6,458,235	6,585,461	\$ 127,226
Tuition	200	200	-	(200)
Investment earnings	69,430	216,500	490,852	274,352
Rentals, leases, and royalties	96,750	87,500	39,110	(48,390)
Other revenue from local sources	321,550	465,650	376,170	(89,480)
State sources:				
Minimum Foundation Program	20,921,120	21,772,292	21,738,292	(34,000)
Revenue in lieu of taxes	-	-	115,413	115,413
Restricted Grants in Aid	136,299	136,277	-	(136,277)
Other revenue from state sources	-	-	19,555	19,555
Total revenues	<u>\$ 27,946,749</u>	<u>\$ 29,136,654</u>	<u>\$ 29,364,853</u>	<u>\$ 228,199</u>
EXPENDITURES				
Current				
Instruction:				
Regular programs	\$ 16,929,401	\$ 17,434,081	\$ 17,183,633	\$ 250,448
Special education programs	2,805,652	2,965,383	2,862,936	102,447
Vocational programs	366,452	362,977	395,928	(32,951)
Other instructional programs - regular	746,140	761,598	646,771	114,827
Other instructional programs - special	2,715	5,038	3,253	1,785
Support services:				
Student services	2,137,037	2,135,494	2,101,316	34,178
Instructional support staff	1,290,956	1,556,756	1,489,516	67,240
General administration	992,048	979,484	1,023,439	(43,955)
School administration	2,787,247	2,789,186	2,522,227	266,959
Business services	668,002	687,463	669,482	17,981
Plant services	2,857,096	3,038,640	2,688,369	350,271
Student transportation services	1,877,029	1,921,915	1,693,189	228,726
Central services	676,271	694,048	706,275	(12,227)
Food service operations	-	750	515	235
Community services	5,325	5,325	5,325	-
Capital outlay	1,850,250	1,270,500	1,333,438	(62,938)
Total expenditures	<u>\$ 35,991,621</u>	<u>\$ 36,608,638</u>	<u>\$ 35,325,612</u>	<u>\$ 1,283,026</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (8,044,872)</u>	<u>\$ (7,471,984)</u>	<u>\$ (5,960,759)</u>	<u>\$ 1,511,225</u>
OTHER FINANCING SOURCES (USES)				
Local revenue transfers - other LEAs	\$ -	\$ -	\$ (1,465,085)	\$ (1,465,085)
Transfers in	4,989,810	5,118,836	4,866,111	(252,725)
Transfers out	(180,500)	(150,500)	(396,368)	(245,868)
Total other financing sources (uses)	<u>\$ 4,809,310</u>	<u>\$ 4,968,336</u>	<u>\$ 3,004,658</u>	<u>\$ (1,963,678)</u>
Net change in fund balances	\$ (3,235,562)	\$ (2,503,648)	\$ (2,956,101)	\$ (452,453)
Fund balance - beginning of year	<u>18,009,581</u>	<u>18,009,581</u>	<u>18,009,581</u>	<u>-</u>
Fund balance - end of year	<u>\$ 14,774,019</u>	<u>\$ 15,505,933</u>	<u>\$ 15,053,480</u>	<u>\$ (452,453)</u>

GAAP serves as the budgetary basis of accounting.

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (WITH VARIANCES)**

SPECIAL REVENUE FUND - SALES TAX 80% FUND

FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive/ (Negative)
	Original	Final		
REVENUES				
Local sources				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	3,400,500	3,690,500	3,440,141	(250,359)
Investment earnings	7,200	28,750	30,680	1,930
Services provided to others	1,090,500	1,090,500	953,219	(137,281)
Other revenue from local sources	-	-	111,977	111,977
Total revenues	<u>\$ 4,498,200</u>	<u>\$ 4,809,750</u>	<u>\$ 4,536,017</u>	<u>\$ (273,733)</u>
EXPENDITURES				
Current				
Support services:				
Student services	\$ -	\$ -	\$ -	\$ -
Food services	-	-	1,031	(1,031)
General administration	573,100	553,402	479,334	74,068
Total expenditures	<u>\$ 573,100</u>	<u>\$ 553,402</u>	<u>\$ 480,365</u>	<u>\$ 73,037</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 3,925,100</u>	<u>\$ 4,256,348</u>	<u>\$ 4,055,652</u>	<u>\$ (200,696)</u>
Other Financing Sources (Uses)				
Transfers in	\$ 1,470,500	\$ 1,410,000	\$ -	\$ (1,410,000)
Transfers out	(4,970,500)	(5,005,000)	(2,965,980)	2,039,020
Total other financing sources (uses)	<u>\$ (3,500,000)</u>	<u>\$ (3,595,000)</u>	<u>\$ (2,965,980)</u>	<u>\$ 629,020</u>
Net change in fund balances	\$ 425,100	\$ 661,348	\$ 1,089,672	\$ 428,324
Fund balance - beginning of year	<u>4,243,870</u>	<u>4,639,086</u>	<u>5,166,170</u>	<u>527,084</u>
Fund balance - end of year	<u>\$ 4,668,970</u>	<u>\$ 5,300,434</u>	<u>\$ 6,255,842</u>	<u>\$ 955,408</u>

GAAP serves as the budgetary basis of accounting.

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (WITH VARIANCES)**

SPECIAL REVENUE FUND - SALES TAX 40% FUND

FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive/(Negative)
	Original	Final		
REVENUES				
Local sources				
Taxes:				
Sales and use	\$ 3,400,500	\$ 3,690,500	\$ 3,511,160	\$ (179,340)
Investment earnings	425	325	758	433
Total revenues	<u>\$ 3,400,925</u>	<u>\$ 3,690,825</u>	<u>\$ 3,511,918</u>	<u>\$ (178,907)</u>
EXPENDITURES				
Current				
Support services:				
General administration	\$ -	\$ -	\$ 87	\$ (87)
Total expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87</u>	<u>\$ (87)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 3,400,925</u>	<u>\$ 3,690,825</u>	<u>\$ 3,511,831</u>	<u>\$ (178,994)</u>
Other Financing Sources (Uses)				
Transfers out	<u>\$ (3,639,692)</u>	<u>\$ (3,690,250)</u>	<u>\$ (3,171,485)</u>	<u>\$ 518,765</u>
Total other financing sources (uses)	<u>\$ (3,639,692)</u>	<u>\$ (3,690,250)</u>	<u>\$ (3,171,485)</u>	<u>\$ 518,765</u>
Net change in fund balances	\$ (238,767)	\$ 575	\$ 340,345	\$ 339,771
Fund balance - beginning of year	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Fund balance - end of year	<u><u>\$ (237,767)</u></u>	<u><u>\$ 1,575</u></u>	<u><u>\$ 341,345</u></u>	<u><u>\$ 339,771</u></u>

GAAP serves as the budgetary basis of accounting.

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (WITH VARIANCES)**

SPECIAL REVENUE FUND - TITLE I FUND

FOR THE YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive/(Negative)
	Original	Final		
REVENUES				
Federal sources	\$ 1,808,226	\$ 2,483,217	\$ 2,249,921	\$ (233,296)
Total revenues	<u>\$ 1,808,226</u>	<u>\$ 2,483,217</u>	<u>\$ 2,249,921</u>	<u>\$ (233,296)</u>
EXPENDITURES				
Current				
Instruction:				
Other instructional programs	\$ 41,706	\$ 125,425	\$ 88,681	\$ 36,744
Regular programs	-	-	5,100	(5,100)
Special education	-	-	7,137	(7,137)
Vocational education	-	-	10,395	(10,395)
Special programs	1,020,463	1,236,078	1,137,839	98,239
Support services:				
Student services	81,178	84,628	61,274	23,354
Instructional support staff	589,342	936,283	848,230	88,053
General administration	3,800	3,440	3,437	3
Plant services	-	-	-	-
Student transportation services	1,000	-	-	-
Central services	3,215	3,178	2,490	688
Total expenditures	<u>\$ 1,740,704</u>	<u>\$ 2,389,032</u>	<u>\$ 2,164,583</u>	<u>\$ 224,449</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 67,522</u>	<u>\$ 94,185</u>	<u>\$ 85,338</u>	<u>\$ (8,847)</u>
Other Financing Sources (Uses)				
Transfers out	\$ (67,522)	\$ (94,185)	\$ (85,337)	\$ 8,848
Total other financing sources (uses)	<u>\$ (67,522)</u>	<u>\$ (94,185)</u>	<u>\$ (85,337)</u>	<u>\$ 8,848</u>
Net change in fund balances	\$ -	\$ -	\$ 1	\$ 1
Fund balance - beginning of year	-	-	-	-
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 1</u>

GAAP serves as the budgetary basis of accounting.

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY
FOR THE YEAR ENDED JUNE 30, 2023

Total OPEB Liability

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Service cost	\$ 2,206,249	\$ 3,089,377	\$ 3,089,377	\$ 2,616,387	\$ 2,616,387	\$ 2,518,905
Interest	2,107,973	1,568,021	1,605,900	3,053,064	2,916,290	2,310,373
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	-	(1,537,508)	(1,720,222)	(23,672,432)	501,007	(3,170,232)
Changes of assumptions	-	(13,096,614)	(560,866)	13,822,017	(2,908,324)	10,035,326
Benefit Payments	(2,167,543)	(2,205,317)	(2,766,293)	(2,268,521)	(2,146,538)	(2,356,789)
Net change in total OPEB liability	\$ 2,146,679	\$ (12,182,041)	\$ (352,104)	\$ (6,449,485)	\$ 978,822	\$ 9,337,583
Total OPEB liability - beginning	58,424,785	70,606,826	70,958,930	77,408,415	76,429,593	67,092,010
Total OPEB liability - ending	<u>\$ 60,571,464</u>	<u>\$ 58,424,785</u>	<u>\$ 70,606,826</u>	<u>\$ 70,958,930</u>	<u>\$ 77,408,415</u>	<u>\$ 76,429,593</u>
Covered payroll	\$ 10,686,844	\$ 10,686,844	\$ 11,566,132	\$ 11,566,132	\$ 20,532,760	\$ 20,454,000
Total OPEB liability as a percentage of covered payroll	566.79%	546.70%	610.46%	613.51%	377.00%	373.67%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CONCORDIA PARISH SCHOOL BOARD

SCHEDULE OF CONTRIBUTIONS - OPEB

FOR THE YEAR ENDED JUNE 30, 2023

	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Actuarial determined contribution	\$ 2,167,543	\$ 2,205,317	\$ 2,766,293	\$ 2,268,521	\$ 2,500,501	\$ 2,500,501
Contributions in relation to the actuarially determined contribution	2,167,543	2,205,317	2,766,293	2,268,521	2,500,501	2,500,501
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 10,686,844	\$ 10,686,844	\$ 11,566,132	\$ 11,566,132	\$ 20,532,760	\$ 20,454,000
Contributions as a percentage of covered payroll	20.28%	20.64%	23.92%	19.61%	12.18%	12.22%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CONCORDIA PARISH SCHOOL BOARD

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL)

YEAR ENDED JUNE 30, 2023

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Employer's proportion of the net pension liability (asset)	0.40448%	0.039699%	0.36452%	0.36774%	0.37056%	0.38346%	0.40642%	0.39954%	0.39332%
Employer's proportionate share of the net pension liability (asset)	\$41,343,657	\$42,685,681	\$42,784,134	\$37,700,561	\$36,418,416	\$38,057,261	\$45,208,081	\$21,330,741	\$38,145,402
Employer's covered-employee payroll	\$18,177,937	\$17,973,978	\$17,191,404	\$17,958,564	\$19,335,429	\$18,521,197	\$19,946,971	\$19,370,050	\$21,088,724
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	227.44%	237.49%	248.87%	209.93%	188.35%	205.48%	226.64%	110.12%	180.88%
Plan fiduciary net position as a percentage of the total pension liability	63.70%	62.50%	59.90%	65.60%	68.17%	68.60%	65.60%	83.90%	72.40%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL)
YEAR ENDED JUNE 30, 2023

	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractually Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered- Employee Payroll</u>	<u>Contributions as a Percentage of Covered- Employee Payroll</u>
June 30, 2023	\$ 5,485,963	\$ 5,485,963	\$ -	\$ 21,088,724	26.01%
June 30, 2022	\$ 5,397,731	\$ 5,397,731	\$ -	\$ 19,370,050	27.87%
June 30, 2021	\$ 5,543,578	\$ 5,543,578	\$ -	\$ 20,098,173	27.58%
June 30, 2020	\$ 5,204,461	\$ 5,204,461	\$ -	\$ 19,946,971	26.09%
June 30, 2019	\$ 4,952,519	\$ 4,952,519	\$ -	\$ 18,521,197	26.74%
June 30, 2018	\$ 4,771,683	\$ 4,771,683	\$ -	\$ 17,837,923	26.75%
June 30, 2017	\$ 5,766,370	\$ 5,766,370	\$ -	\$ 16,247,851	28.18%
June 30, 2016	\$ 4,540,764	\$ 4,540,764	\$ -	\$ 17,191,404	26.41%
June 30, 2015	\$ 5,046,350	\$ 5,046,350	\$ -	\$ 17,958,564	28.10%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRSL)

FOR THE YEAR ENDED JUNE 30, 2023

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

Changes in Benefit Terms Include – There were no changes in benefit terms for the year ended June 30, 2023.

Changes of Assumptions – There were no changes of benefit assumptions for the year ended June 30, 2023.

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD

SCHEDULE OF EMPLOYER'S SHARE OF NET PENSION LIABILITY
LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS)

YEAR ENDED JUNE 30, 2023

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Employer's proportion of the net pension liability (asset)	0.38853%	0.39513%	0.401551%	0.371744%	0.375224%	0.364986%	0.3954172%	0.375466%	0.310371%
Employer's proportionate share of the net pension liability (asset)	\$2,252,229	\$2,505,637	\$3,029,089	\$2,378,890	\$2,507,012	\$2,555,127	\$3,175,036	\$1,784,653	\$2,063,959
Employer's covered-employee payroll	\$1,082,511	\$1,136,355	\$1,160,714	\$1,066,251	\$1,077,116	\$1,070,087	\$1,176,889	\$985,343	\$1,318,868
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	208.06%	220.50%	260.97%	223.11%	232.75%	238.78%	275.94%	181.11%	156.49%
Plan fiduciary net position as a percentage of the total pension liability	76.18%	74.49%	70.09%	75.03%	74.44%	73.49%	69.67%	82.51%	76.31%

* The amounts presented have a measurement date of the previous fiscal year-end.

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CONCORDIA PARISH SCHOOL BOARD

SCHEDULE OF EMPLOYER CONTRIBUTIONS
LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS)

YEAR ENDED JUNE 30, 2023

	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered- Employee Payroll	Contributions as a Percentage of Covered- Employee Payroll
June 30, 2023	\$ 364,008	\$ 364,008	\$ -	\$ 1,318,878	27.60%
June 30, 2022	\$ 287,485	\$ 287,485	\$ -	\$ 985,343	29.17%
June 30, 2021	\$ 330,225	\$ 330,225	\$ -	\$ 1,150,610	28.70%
June 30, 2020	\$ 350,439	\$ 350,439	\$ -	\$ 1,176,889	29.78%
June 30, 2019	\$ 292,663	\$ 292,663	\$ -	\$ 1,070,087	27.35%
June 30, 2018	\$ 293,731	\$ 293,731	\$ -	\$ 1,077,116	27.27%
June 30, 2017	\$ 290,417	\$ 290,417	\$ -	\$ 1,066,251	27.24%
June 30, 2016	\$ 350,536	\$ 350,536	\$ -	\$ 1,160,714	30.20%
June 30, 2015	\$ 374,997	\$ 374,997	\$ -	\$ 1,136,355	33.00%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS)

FOR THE YEAR ENDED JUNE 30, 2023

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

Changes in Benefit Terms Include – There were no changes in benefit terms for the year ended June 30, 2023.

Changes of Assumptions – There were no changes of benefit assumptions for the year ended June 30, 2023.

See Independent Auditor's Report.

OTHER SUPPLEMENTARY INFORMATION

CONCORDIA PARISH SCHOOL BOARD
SUMMARY OF NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

SPECIAL REVENUE FUNDS

Sales Tax Funds

Sales Tax 20%

The Sales Tax 20% Fund accounts for the portion (20%) of the Parish sales taxes to acquire and improve land for building sites, purchases, erect and improve school buildings and other related facilities, acquire equipment and furnishings, provide educational supplies and equipment, and maintain instructional equipment.

Sales Tax 60%

The Sales Tax 60% Fund accounts for the monthly collection of the School Board's additional 1% Parish sales tax. The fund also accounts for the use of the tax as follows: additional support for curriculum improvement and for improving, purchasing, and erecting school buildings and other related facilities.

Elementary and Secondary Education Act Funds (NCLB)

Title II

Title II of Part A, *Teacher and Principal Training and Recruiting Fund*, is a program that combines the Eisenhower Professional Development State Grants and Class Size Reduction programs into one program that focuses on preparing, training, and recruiting highly qualified teachers.

School Food Services

The School Food Services Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

Special Education

IDEA Part B Special Education – Grants to States

IDEA Part B Special Education – Grants to States – Federal funds passed through the Louisiana Department of Education. The purpose of IDEA is to (1) ensure that all preschool and school age children with disabilities have available to them a free appropriate public education which emphasizes special education and related services designed to meet their unique needs; (2) ensure that the rights of children with disabilities and their parents or guardians are protected; (3) assist states, localities, educational service agencies, and federal agencies to provide for the education of all children with disabilities; and (4) assist and ensure the effectiveness of efforts to educate children with disabilities.

8(G) Early Education

The 8(G) Early Education Fund is funded through the Louisiana Department of Education. The purpose of these funds is to provide four-year-old children with learning experiences which complement both the home and the child. This project serves at-risk four-year-old children.

CONCORDIA PARISH SCHOOL BOARD
SUMMARY OF NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

SPECIAL REVENUE FUNDS (continued)

Elementary and Secondary Education Act Funds (NCLB) (continued)

LA4 Starting Points

The LA4 Starting Points Fund is funded through the Louisiana Department of Education. The purpose of the LA4 Starting Points Program is to provide high-quality early childhood educational experiences to four-year-old children who are considered "at-risk" of not achieving later academic success. The LA4 program provides six hours per day of educational experiences.

Cecil J. Picard LA4 Early Childhood Fund (LA4 TANF)

The purpose of the Cecil J. Picard LA4 Early Childhood Program is to provide high-quality early childhood educational experiences to four-year-old children who are considered to be "at-risk" of not achieving later academic success. The LA4 program provides six hours per day of educational experiences.

Rural Education Achievement Program (REAP)

The REAP Fund accounts for a federal award passed through the Louisiana Department of Education. The purpose of these funds is to provide funds to high-poverty, rural LEAs to supplement the LEAs' activities under selected formula-funded Federal programs. LEAs have the flexibility to use their allocations for any of the following: (1) teacher recruitment and retention, including use of signing bonuses and other incentives; (2) teacher professional development, including special needs teachers; (3) educational technology, as described in Part D of Title II; (4) parental involvement activities; (5) activities authorized under Safe and Drug-Free School Program under Part A of Title IV; (6) activities authorized under Part A of Title I; and (7) activities authorized under Title III.

Carl Perkins Fund

The Carl Perkins Fund accounts for federal funds passed through to the Louisiana Department of Education. The purpose of this program is to develop the academic, vocational, and technical skills of secondary students enrolled in LEA career and technical education (CTE) programs by: (1) building on the state and local efforts to develop rigorous academic standards; (2) promoting the development of services and activities that integrate academic, career, and technical instruction, while linking secondary and post-secondary education for participating CTE students; and (3) providing professional development and technical assistance that will improve CTE programs, services, and activities.

OTHER FEDERAL FUNDS

The Other Federal Funds accounts for various small grant revenues collected to be used for instructional support expenditures.

Early Childhood Community Network Pilot – Cohort 3 Fund

The purpose of the Early Childhood Network Pilot (Cohort 3) Fund is to implement the five strategies outlined in the Early Childhood Care and Education Network – Roadmap to 2015, which are as follows: (1) unify expectations, (2) support teachers and providers, (3) measure and recognize progress, (4) fund high-quality providers, and (5) provide clear information and high-quality choices.

CONCORDIA PARISH SCHOOL BOARD
SUMMARY OF NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

OTHER FEDERAL FUNDS (continued)

Early Childhood Community Network Pilot – Cohort 3 Fund – Child Care and Development Block Grant – CCDF

The purpose of the Early Childhood Network Pilot (Cohort 3) Fund is to implement the five strategies outlined in the Early Childhood Care and Education Network – Roadmap to 2015, which are as follows: (1) unify expectations, (2) support teachers and providers, (3) measure and recognize progress, (4) fund high-quality providers, and (5) provide clear information and high-quality choices.

Early Childhood Community Network

Act 3 unifies publicly-funded preschool, Head Start, and child care programs into a statewide network of local networks. Since 2013, local networks of child care, Head Start, publicly-funded private preschools, and public school Pre-K have been working together to implement early learning and development standards, enrollment, and teacher expectations. All Louisiana communities have joined one of the three cohorts of Community Network Pilots and are working to unify their local systems.

Education Excellence Fund

The purpose of the Education Excellence Fund is to support education opportunities for at-risk students, as authorized by the Louisiana Legislature Millennium Trust of 1999. These funds are used to provide professional development in the area of curriculum and assessment.

Math Institutes through Title I

Striving Readers

The purpose of Striving Readers is to support schools in developing stronger literacy programs statewide. The Louisiana Department of Education (LDOE) is allocating funds to districts to register for an English Language Arts strategy training through the English Laying the Foundation Programs with the National Math and Science Initiative.

Special Education – Grants to States

The purpose of this grant is to provide LEAs with funds to create and/or enhance career preparation opportunities for students with disabilities.

Jobs for America's Graduates

The Jobs for America's Graduates – Louisiana program is a dropout prevention/recovery and workforce preparation program for at-risk youth. The program's purpose is to keep at-risk students in school through graduation to obtain a high school diploma or high school equivalency diploma and, during that time, improve their rates of academic success and employment.

School Improvement – Ferriday Upper and Lower Elementary and Junior High

The purpose of these funds is to provide for the creation of new schools to serve students who currently attend D and F schools by encouraging improved school operations to provide new, high-quality educational options for students in low-performing schools, and providing for the training or planning period for high-potential school leaders who intend to lead a school focused on serving this student population.

CONCORDIA PARISH SCHOOL BOARD
SUMMARY OF NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

OTHER FEDERAL FUNDS (continued)

Early Childhood Lead Agencies

The purpose of the fund is to coordinate the Louisiana Early Childhood Care and Education Network by designating, through a competitive process, a Lead Agency for each community to conduct administrative functions and coordinate essential activities.

Teacher Incentive Fund

The Louisiana Teacher Incentive Fund (TIF) supports efforts to develop and implement performance-based teacher and principal compensation systems in high-need schools.

Title IV, A – Student Support and Academic Enrichment

This fund is intended to help meet the goals of improving education outcomes for all students by increasing the capacity of state educational agencies, local educational agencies, and local communities.

RTT ET Expansion

The purpose of these funds is to create and sustain a large number of seats in preschool programs in communities.

RTT EC Improvement

The purpose of these funds is to improve the overall quality of a large number of seats in preschool programs in communities.

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation debt principal and interest from governmental resources.

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	School Revenue School Food Services	Special Revenue Sales Tax 20%	School Maintenance	School Nurse/ Behavioral Health
<u>ASSETS</u>				
Cash and cash equivalents	\$ 2,429,125	\$ 1,094,044	\$ -	\$ -
Due from other funds	-	-	-	-
Receivable from other governments	52,920	60,810	776,356	143,930
Inventories	42,163	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,524,208</u>	<u>\$ 1,154,854</u>	<u>\$ 776,356</u>	<u>\$ 143,930</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ 751,382	\$ 134,879
Accounts payable	68,039	781,245	24,974	9,051
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$ 68,039</u>	<u>\$ 781,245</u>	<u>\$ 776,356</u>	<u>\$ 143,930</u>
Fund balances:				
Nonspendable:				
Inventories	\$ 42,163	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	373,609	-	-
Assigned	2,414,006	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>\$ 2,456,169</u>	<u>\$ 373,609</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$ 2,524,208</u>	<u>\$ 1,154,854</u>	<u>\$ 776,356</u>	<u>\$ 143,930</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	IDEA 611 ARP (ESSER)	Special Revenue Special Education Program	IDEA Set Aside	Special Revenue Title II
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-
Receivable from other governments	39,860	45,810	19,822	180,956
Inventories	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 39,860</u>	<u>\$ 45,810</u>	<u>\$ 19,822</u>	<u>\$ 180,956</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ 35,799	\$ 44,074	\$ 19,071	\$ 172,298
Accounts payable	4,061	1,736	751	8,658
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ 39,860</u>	<u>\$ 45,810</u>	<u>\$ 19,822</u>	<u>\$ 180,956</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	-	-	-
Assigned	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 39,860</u>	<u>\$ 45,810</u>	<u>\$ 19,822</u>	<u>\$ 180,956</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Special Revenue ESSERF Strong Start	Special Revenue GEERF Strong Start	Special Revenue ESSERF Incentive Strong Start	Special Revenue COVID 19 CCR/CCDF
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-
Receivable from other governments	-	-	-	2,625
Inventories	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,625</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	\$ 2,434
Accounts payable	-	-	-	191
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,625</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,625</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Special Revenue ESSER II Formula	Special Revenue ESSER III EB Interventions	ESSER III Formula	ESSER III Incentive
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-
Receivable from other governments	1,121,413	14,776	661,265	196,182
Inventories	-	-	-	-
Total assets	<u>\$ 1,121,413</u>	<u>\$ 14,776</u>	<u>\$ 661,265</u>	<u>\$ 196,182</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ 446,821	\$ 12,800	\$ 103,345	\$ 154,007
Accounts payable	674,592	1,976	557,920	42,175
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
Total liabilities	<u>\$ 1,121,413</u>	<u>\$ 14,776</u>	<u>\$ 661,265</u>	<u>\$ 196,182</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$ 1,121,413</u>	<u>\$ 14,776</u>	<u>\$ 661,265</u>	<u>\$ 196,182</u>

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Special Revenue REAP	School Grants	PBIS	Special Revenue Carl Perkins Fund
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 5,000	\$ -	\$ -
Due from other funds	-	-	376	-
Receivable from other governments	10,285	-	53,125	50,095
Inventories	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 10,285</u>	<u>\$ 5,000</u>	<u>\$ 53,501</u>	<u>\$ 50,095</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ 9,895	-	\$ 43,632	\$ 45,643
Accounts payable	390	-	4,921	4,452
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 10,285</u>	<u>\$ -</u>	<u>\$ 48,553</u>	<u>\$ 50,095</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	5,000	4,948	-
Assigned	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 4,948</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$ 10,285</u>	<u>\$ 5,000</u>	<u>\$ 53,501</u>	<u>\$ 50,095</u>

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Agri Science	Special Revenue Sales Tax 60%	IDEA PreSchool 619 ARP (ESSER)	Special Revenue Early Child Lead Agency Individuals with Disabilities Education
<u>ASSETS</u>				
Cash and cash equivalents	\$ 5,675	\$ 3,849,777	\$ -	\$ -
Due from other funds	-	5,106	-	-
Receivable from other governments	553	205,153	-	15,297
Inventories	-	-	-	-
Total assets	<u>\$ 6,228</u>	<u>\$ 4,060,036</u>	<u>\$ -</u>	<u>\$ 15,297</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ -	14,716
Accounts payable	4,998	72,405	-	581
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
Total liabilities	<u>\$ 4,998</u>	<u>\$ 72,405</u>	<u>\$ -</u>	<u>\$ 15,297</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	1,230	3,987,631	-	-
Assigned	-	-	-	-
Total fund balances	<u>\$ 1,230</u>	<u>\$ 3,987,631</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$ 6,228</u>	<u>\$ 4,060,036</u>	<u>\$ -</u>	<u>\$ 15,297</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Special Revenue 8(G) Early Education	Special Revenue LA4 Starting Points	Special Revenue LA4 TANF	Debt Service Funds
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1
Due from other funds	-	1	-	-
Receivable from other governments	19,822	132,522	-	-
Inventories	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 19,822</u>	<u>\$ 132,523</u>	<u>\$ -</u>	<u>\$ 1</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ 19,071	\$ 54,618	\$ -	\$ -
Accounts payable	751	-	-	-
Due to other funds	-	-	-	1
Salaries payable	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ 19,822</u>	<u>\$ 54,618</u>	<u>\$ -</u>	<u>\$ 1</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	77,905	-	-
Assigned	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ -</u>	<u>\$ 77,905</u>	<u>\$ -</u>	<u>\$ -</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 19,822</u>	<u>\$ 132,523</u>	<u>\$ -</u>	<u>\$ 1</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Special Revenue Early Childhood Community Network Pilot - Cohort 3 Fund	Special Revenue Early Childhood Community Network Pilot - Cohort 3 - CCDF	Special Revenue Education Excellence Fund	JAG AIM HIGH (VJH)
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-
Receivable from other governments	-	907	-	-
Inventories	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ 907</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ -	\$ 907	\$ 94	\$ -
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ -</u>	<u>\$ 907</u>	<u>\$ 94</u>	<u>\$ -</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	-	-	-
Assigned	-	-	(94)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (94)</u>	<u>\$ -</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 907</u>	<u>\$ -</u>	<u>\$ -</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Special Revenue Jobs for America's Graduates Aim High	Special Revenue Redesign IDEA	Special Revenue School Improvement Fund FLE	Special Revenue School Improvement Fund FUE
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-
Receivable from other governments	25,000	-	-	-
Inventories	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ 19,350	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ 19,350</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	-	-	-
Assigned	5,650	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ 5,650</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	School Improvement Fund FJH	Special Revenue Teacher Incentive	Special Revenue Jobs for America's Graduates	Special Revenue Jobs for America's Graduates - VHS
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-
Receivable from other governments	-	-	60,368	28,373
Inventories	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,368</u>	<u>\$ 28,373</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ 7,135	\$ 12,183
Accounts payable	-	-	5,196	-
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,331</u>	<u>\$ 12,183</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	-	-	-
Assigned	-	-	48,037	16,190
	<u>-</u>	<u>-</u>	<u>48,037</u>	<u>16,190</u>
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,037</u>	<u>\$ 16,190</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,368</u>	<u>\$ 28,373</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	RTT EC Expansion	RTT EC Improvement	Special Revenue Title IVA Student Support and Academic Enrichment	Special Revenue Striving Readers 9-12
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	-
Receivable from other governments	-	-	2,828	15,146
Inventories	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,828</u>	<u>\$ 15,146</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ 2,721	14,627
Accounts payable	-	-	107	519
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,828</u>	<u>\$ 15,146</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	-	-	-
Assigned	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,828</u>	<u>\$ 15,146</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Special Revenue Striving Readers K-2	CLSD Birth - 5	Special Revenue School Redesign	Redesign IDEA
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	33,104	-
Receivable from other governments	-	-	42,591	-
Inventories	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,695</u>	<u>\$ -</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ 72,699	\$ -
Accounts payable	-	-	2,996	-
Due to other funds	-	-	-	-
Salaries payable	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,695</u>	<u>\$ -</u>
Fund balances:				
Nonspendable:				
Inventories	\$ -	\$ -	\$ -	\$ -
Restricted:				
Other special purposes	-	-	-	-
Assigned	-	-	-	-
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,695</u>	<u>\$ -</u>

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

	Special Revenue PBCS Teacher Incentive	Special Revenue Direct Student Services	Special Revenue Striving Readers 3-5	Camera in SPED Classes	School Activities Fund	Total
<u>ASSETS</u>						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 11,423	\$ 700,806	\$ 8,095,851
Due from other funds	-	-	-	-	-	38,587
Receivable from other governments	-	-	-	-	79,161	4,057,951
Inventories	-	-	-	-	-	42,163
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,423</u>	<u>\$ 779,967</u>	<u>\$ 12,234,552</u>
<u>LIABILITIES AND FUND BALANCES</u>						
Liabilities:						
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,194,201
Accounts payable	-	-	-	-	-	2,272,685
Due to other funds	-	-	-	-	-	1
Salaries payable	-	-	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,466,887</u>
Fund balances:						
Nonspendable:						
Inventories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,163
Restricted:						
Other special purposes	-	-	-	11,423	779,967	5,241,713
Assigned	-	-	-	-	-	2,483,789
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,423</u>	<u>\$ 779,967</u>	<u>\$ 7,767,665</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,423</u>	<u>\$ 779,967</u>	<u>\$ 12,234,552</u>

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	School Revenue School Food Services	Special Revenue Sales Tax 20%	School Maintenance	School Nurse/ Behavioral Health
<u>REVENUES</u>				
Local sources:				
Food services	\$ 14,096	\$ -	\$ -	\$ -
Investment earnings	20,055	947	-	-
Other revenue from local sources	284	-	378,576	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	3,077,666	-	-	360,000
Total revenues	\$ 3,112,101	\$ 947	\$ 378,576	\$ 360,000
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular programs	\$ 208	\$ -	\$ -	\$ -
Special educational programs	-	-	-	5,048
Vocational programs	-	-	-	-
Special programs	-	-	-	-
Support services:				
Student services	-	-	-	212,827
Instructional support staff	-	-	-	-
School administration	-	-	-	-
Plant services	-	-	634,618	4,326
Student transportation services	-	-	-	-
Business services	-	-	-	-
Central Services	-	-	-	-
Food services	3,056,499	-	-	124,146
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	141,738	-
Total expenditures	\$ 3,056,707	\$ -	\$ 776,356	\$ 346,347
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ 55,394	\$ 947	\$ (397,780)	\$ 13,653
Other Financing Sources (Uses)				
Transfers in	\$ 109,367	\$ -	\$ 397,780	\$ -
Transfers out	-	(80,537)	-	(13,653)
Total other financing sources (uses)	\$ 109,367	\$ (80,537)	\$ 397,780	\$ (13,653)
Net Change in Fund Balances	\$ 164,761	\$ (79,590)	\$ -	\$ -
Fund balances - beginning	2,291,408	453,199	-	-
Fund balances - ending	\$ 2,456,169	\$ 373,609	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	IDEA 611 ARP (ESSER)	Special Revenue Special Education Program	IDEA Set Aside	Special Revenue Title II
REVENUES				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	-	686,798	50,985	214,573
Total revenues	\$ -	\$ 686,798	\$ 50,985	\$ 214,573
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ -	\$ -	\$ -	\$ -
Special educational programs	(71,918)	460,782	-	71,747
Vocational programs	832	-	-	-
Special programs	-	7,245	-	2,087
Support services:				
Student services	59,568	94,328	-	-
Instructional support staff	5,250	96,997	49,071	132,602
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	1,398	-	-
Business services	-	-	-	-
Central Services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ (6,268)	\$ 660,750	\$ 49,071	\$ 206,436
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 6,268	\$ 26,048	\$ 1,914	\$ 8,137
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	(6,268)	(26,048)	(1,914)	(8,137)
Total other financing sources (uses)	\$ (6,268)	\$ (26,048)	\$ (1,914)	\$ (8,137)
Net Change in Fund Balances	\$ -	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue ESSERF Strong Start	Special Revenue GEERF Strong Start	Special Revenue ESSERF Incentive Strong Start	Special Revenue COVID 19 CCR/CCDF
REVENUES				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	8,084	-	54,827	13,390
Total revenues	\$ 8,084	\$ -	\$ 54,827	\$ 13,390
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 7,003	\$ -	\$ 31,135	-
Special educational programs	-	-	-	-
Vocational programs	-	-	-	-
Special programs	-	-	-	13,199
Support services:				
Student services	-	-	-	-
Instructional support staff	-	-	16,358	-
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	-	-	-
Business services	-	-	-	-
Central Services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ 7,003	\$ -	\$ 47,493	\$ 13,199
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,081	\$ -	\$ 7,334	\$ 191
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	(1,081)	-	(7,334)	(191)
Total other financing sources (uses)	\$ (1,081)	\$ -	\$ (7,334)	\$ (191)
Net Change in Fund Balances	\$ -	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue ESSER II Formula	Special Revenue ESSER III EB Interventions	ESSER III Formula	ESSER III Incentive
<u>REVENUES</u>				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	2,391,080	36,972	1,609,837	622,421
Total revenues	\$ 2,391,080	\$ 36,972	\$ 1,609,837	\$ 622,421
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular programs	\$ 757,562	\$ 30,993	\$ 387,137	\$ 76,110
Special educational programs	44,793	-	-	1,036
Vocational programs	71,932	698	24,341	1,842
Special programs	-	-	-	-
Support services:				
Student services	316,679	-	-	19,299
Instructional support staff	723,030	-	589,917	368,784
School administration	600	336	22,283	71,808
Plant services	34,962	-	-	-
Student transportation services	65,718	-	-	311
Business services	6,083	-	2,351	-
Central Services	36,362	-	2,351	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	13,537	-	457,721	-
Total expenditures	\$ 2,071,258	\$ 32,027	\$ 1,486,101	\$ 539,190
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ 319,822	\$ 4,945	\$ 123,736	\$ 83,231
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	(319,822)	(4,945)	(123,736)	(83,231)
Total other financing sources (uses)	\$ (319,822)	\$ (4,945)	\$ (123,736)	\$ (83,231)
Net Change in Fund Balances	\$ -	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue REAP	School Grants	PBIS	Special Revenue Carl Perkins Fund
REVENUES				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	5,000	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	85,657	-	53,125	55,174
Total revenues	\$ 85,657	\$ 5,000	\$ 53,125	\$ 55,174
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ -	\$ -	\$ -	\$ 15,893
Special educational programs	-	-	-	-
Vocational programs	-	-	12	34,990
Special programs	72,253	-	-	-
Support services:				
Student services	-	-	-	-
Instructional support staff	10,155	-	48,165	4,291
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	-	-	-
Business services	-	-	-	-
Central Services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ 82,408	\$ -	\$ 48,177	\$ 55,174
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 3,249	\$ 5,000	\$ 4,948	\$ -
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	(3,249)	-	-	-
Total other financing sources (uses)	\$ (3,249)	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ 5,000	\$ 4,948	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ 5,000	\$ 4,948	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Agri Science	Special Revenue Sales Tax 60%	IDEA PreSchool 619 ARP (ESSER)	Special Revenue Early Child Lead Agency Individuals with Disabilities Education
REVENUES				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	45,624	-	-
Other revenue from local sources	-	94,592	-	-
Miscellaneous income	-	-	14,372	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	6,228	-	-	-
Federal sources	-	-	-	38,133
Total revenues	\$ 6,228	\$ 140,216	\$ 14,372	\$ 38,133
EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 4,998	\$ 183,645	\$ -	\$ -
Special educational programs	-	-	13,824	-
Vocational programs	-	17,150	-	-
Special programs	-	-	-	34,026
Support services:				
Student services	-	17,235	-	-
Instructional support staff	-	55,734	-	2,570
School administration	-	6,264	-	-
Plant services	-	1,023,946	-	-
Student transportation services	-	8,098	-	-
Business services	-	51,050	-	-
Central services	-	9,425	-	90
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ 4,998	\$ 1,372,547	\$ 13,824	\$ 36,686
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 1,230	\$ (1,232,331)	\$ 548	\$ 1,447
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ 1,819,679	\$ -	\$ -
Transfers out	-	-	(548)	(1,447)
Total other financing sources (uses)	\$ -	\$ 1,819,679	\$ (548)	\$ (1,447)
Net Change in Fund Balances	\$ 1,230	\$ 587,348	\$ -	\$ -
Fund balances - beginning	-	3,400,283	-	-
Fund balances - ending	\$ 1,230	\$ 3,987,631	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue 8(G) Early Education	Special Revenue LA4 Starting Points	Special Revenue LA4 TANF	Debt Service Funds
<u>REVENUES</u>				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	61,197	412,362	-	-
Federal sources	-	-	-	-
Total revenues	\$ 61,197	\$ 412,362	\$ -	\$ -
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular programs	\$ -	\$ -	\$ -	\$ -
Special educational programs	-	-	-	-
Vocational programs	-	-	-	-
Special programs	61,197	334,457	-	-
Support services:				
Student services	-	-	-	-
Instructional support staff	-	-	-	-
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	-	-	-
Business services	-	-	-	-
Central Services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	120,793
Capital outlay	-	-	-	-
Total expenditures	\$ 61,197	\$ 334,457	\$ -	\$ 120,793
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ -	\$ 77,905	\$ -	\$ (120,793)
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ 120,793
Transfers out	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ 120,793
Net Change in Fund Balances	\$ -	\$ 77,905	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ 77,905	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Early Childhood Community Network Pilot - Cohort 3 Fund	Special Revenue Early Childhood Community Network Pilot - Cohort 3 - CCDF	Special Revenue Education Excellence Fund	JAG AIM HIGH (VJH)
<u>REVENUES</u>				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	4,389	-	53,398	-
Federal sources	-	7,161	-	-
Total revenues	\$ 4,389	\$ 7,161	\$ 53,398	\$ -
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular programs	\$ -	\$ -	\$ -	\$ -
Special educational programs	-	-	-	-
Vocational programs	-	-	-	-
Special programs	4,389	7,161	-	-
Support services:				
Student services	-	-	-	-
Instructional support staff	-	-	53,492	-
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	-	-	-
Business services	-	-	-	-
Central Services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ 4,389	\$ 7,161	\$ 53,492	\$ -
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ -	\$ -	\$ (94)	\$ -
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -	\$ (94)	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ (94)	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Jobs for America's Graduates Aim High	Special Revenue Redesign IDEA	Special Revenue School Improvement Fund FLE	Special Revenue School Improvement Fund FUE
<u>REVENUES</u>				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	63,975	-	-	-
Total revenues	\$ 63,975	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular programs	\$ 53,935	\$ -	\$ -	\$ -
Special educational programs	-	-	-	-
Vocational programs	-	-	-	-
Special programs	-	-	-	-
Support services:				
Student services	-	-	-	-
Instructional support staff	3,731	-	-	-
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	659	-	-	-
Business services	-	-	-	-
Central services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ 58,325	\$ -	\$ -	\$ -
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ 5,650	\$ -	\$ -	\$ -
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ 5,650	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ 5,650	\$ -	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	School Improvement Fund FJH	Special Revenue Teacher Incentive	Special Revenue Jobs for America's Graduates	Special Revenue Jobs for America's Graduates - VHS
<u>REVENUES</u>				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	-	-	120,720	56,745
Total revenues	\$ -	\$ -	\$ 120,720	\$ 56,745
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular programs	\$ -	\$ -	66,445	\$ 50,910
Special educational programs	-	-	-	-
Vocational programs	-	-	-	-
Special programs	-	-	1,229	-
Support services:				
Student services	-	-	-	-
Instructional support staff	-	-	7,292	325
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	-	1,177	41
Business services	-	-	-	-
Central services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ -	\$ -	\$ 76,143	\$ 51,276
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ -	\$ -	\$ 44,577	\$ 5,469
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balances	\$ -	\$ -	\$ 44,577	\$ 5,469
Fund balances - beginning	-	-	3,460	10,721
Fund balances - ending	\$ -	\$ -	\$ 48,037	\$ 16,190

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	RTT EC Expansion	RTT EC Improvement	Special Revenue Title IVA Student Support and Academic Enrichment	Special Revenue Striving Readers 9-12
<u>REVENUES</u>				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	-	-	2,828	34,000
Total revenues	\$ -	\$ -	\$ 2,828	\$ 34,000
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular programs	\$ -	\$ -	\$ -	\$ 32,730
Special educational programs	-	-	-	-
Vocational programs	-	-	-	-
Special programs	-	-	272	-
Support services:				
Student services	-	-	-	-
Instructional support staff	-	-	2,449	-
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	-	-	-
Business services	-	-	-	-
Central services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ -	\$ -	\$ 2,721	\$ 32,730
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ -	\$ -	\$ 107	\$ 1,270
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	(107)	(1,270)
Total other financing sources (uses)	\$ -	\$ -	\$ (107)	\$ (1,270)
Net Change in Fund Balances	\$ -	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue Striving Readers K-2	CLSD Birth - 5	Special Revenue School Redesign	Redesign IDEA
<u>REVENUES</u>				
Local sources:				
Food services	\$ -	\$ -	\$ -	\$ -
Investment earnings	-	-	-	-
Other revenue from local sources	-	-	-	-
Miscellaneous income	-	-	-	-
State sources:				
Minimum Foundation Program	-	-	-	-
Other revenue from state sources	-	-	-	-
Federal sources	-	-	286,592	-
Total revenues	\$ -	\$ -	\$ 286,592	\$ -
<u>EXPENDITURES</u>				
Current:				
Instruction:				
Regular programs	\$ -	\$ -	\$ 215,522	\$ -
Special educational programs	-	-	-	-
Vocational programs	-	-	-	-
Special programs	-	-	-	-
Support services:				
Student services	-	-	-	-
Instructional support staff	-	-	60,200	-
School administration	-	-	-	-
Plant services	-	-	-	-
Student transportation services	-	-	-	-
Business services	-	-	-	-
Central services	-	-	-	-
Food services	-	-	-	-
Debt service:				
Principal	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	\$ -	\$ -	\$ 275,722	\$ -
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ -	\$ -	\$ 10,870	\$ -
Other Financing Sources (Uses)				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	(10,870)	-
Total other financing sources (uses)	\$ -	\$ -	\$ (10,870)	\$ -
Net Change in Fund Balances	\$ -	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

- continued -

CONCORDIA PARISH SCHOOL BOARD

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2023

	Special Revenue PBCS Teacher Incentive	Special Revenue Direct Student Services	Special Revenue Striving Readers 3-5	Camera in SPED Classes	School Activities Fund	Total
<u>REVENUES</u>						
Local sources:						
Food services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,096
Investment earnings	-	-	-	-	-	66,626
Other revenue from local sources	-	-	-	-	1,004,211	1,477,663
Miscellaneous income	-	-	-	-	-	19,372
State sources:						-
Minimum Foundation Program	-	-	-	-	-	-
Other revenue from state sources	-	-	-	11,423	-	548,997
Federal sources	-	-	-	-	-	9,930,743
Total revenues	\$ -	\$ -	\$ -	\$ 11,423	\$ 1,004,211	\$ 12,057,497
<u>EXPENDITURES</u>						
Current:						
Instruction:						
Regular programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,914,226
Special educational programs	-	-	-	-	-	525,312
Vocational programs	-	-	-	-	-	151,797
Special programs	-	-	-	-	-	537,515
Support services:						-
Student services	-	-	-	-	-	719,936
Instructional support staff	-	-	-	-	-	2,230,413
School administration	-	-	-	-	929,912	1,031,203
Plant services	-	-	-	-	-	1,697,852
Student transportation services	-	-	-	-	-	77,402
Business services	-	-	-	-	-	59,484
Central Services	-	-	-	-	-	48,228
Food services	-	-	-	-	-	3,180,645
Debt service:						-
Principal	-	-	-	-	-	120,793
Capital outlay	-	-	-	-	-	612,996
Total expenditures	\$ -	\$ -	\$ -	\$ -	\$ 929,912	\$ 12,907,802
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	\$ -	\$ -	\$ -	\$ 11,423	\$ 74,299	\$ (850,305)
Other Financing Sources (Uses)						
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,447,619
Transfers out	-	-	-	-	-	(694,388)
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,753,231
Net Change in Fund Balances	\$ -	\$ -	\$ -	\$ 11,423	\$ 74,299	\$ 902,926
Fund balances, beginning	-	-	-	-	705,668	6,864,739
Fund balances - ending	\$ -	\$ -	\$ -	\$ 11,423	\$ 779,967	\$ 7,767,665

CONCORDIA PARISH SCHOOL BOARD

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS

YEAR ENDED JUNE 30, 2023

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to the Concordia Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with LA-R.S. 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the Board receives \$800 per month, and the President receives \$850 per month for performing the duties of his/her office.

Fred T. Butcher	\$	10,200
Derrick D. Carson		9,600
Warren Enterkin		4,800
Lisette L. Forman		9,600
Angela W. Hayes		9,600
Vanessa Houck		4,800
Fred Marsalis, Sr.		4,800
Dorothy Parker		9,600
Nicky Pere		1,600
Ricky Raven		4,800
Raymond Riley		4,800
Matthew Taunton		7,200
Wayne Wilson		<u>4,800</u>
Total	\$	<u>86,200</u>

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD
YEAR ENDED JUNE 30, 2023

Agency Head: Toyua R. Bachus, Superintendent

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 132,200
Benefits - health insurance	2,481
Benefits - retirement	33,760
Travel	9,600
Ad valorem - sales tax supplement	<u>6,425</u>
Total	<u>\$ 184,466</u>

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

<u>Name of Agency or Department</u>	<u>CFDA or Other Number</u>	<u>Name of Program</u>	<u>Pass-Through Grant Number</u>	<u>Total Awards Expended</u>
<u>U.S. Department of Agriculture</u>				
Passed through Louisiana Department of Education				
Passed through Louisiana Department of Agriculture and Forestry				
	10.565	Commodity Supplementary Food Program	N/A	\$ 183,128
Child Nutrition Cluster				
	10.555	National School Lunch Program	N/A	\$ 3,041,673
Total Child Nutrition Cluster				\$ 3,041,673
Total U.S. Department of Agriculture				\$ 3,224,801
<u>U.S. Department of Education</u>				
<u>Office of Career, Technical, and Adult Education</u>				
Passed through Louisiana Department of Education				
	84.048	Career and Technical Education – Basic Grants to States	28-23-02-15	\$ 55,174
<u>Office of Elementary and Secondary Education</u>				
Passed through Louisiana Department of Education				
	84.010	Title I Grants to local educational agencies	28-23-T1-15	\$ 2,249,921
	84.010A	Title I Grants to local educational agencies ReDesign 1003a	28-22-RD19-15	286,592
	84.010	Title II Grants to local education agencies	28-23-50-15	214,573
	84.358B	Title B-B RLS Rural education	28-23-RLIS-15	85,657
	84.371	Comprehensive Literacy Development	28-20-CCU9-15	34,000
	84.374	Teacher and School Leader Incentive Grants	28-23-TP-15	111,601
	84.424	Title IV SSAE-Student Support Academic Enrichment	28-23-71-15	2,545
	84.424A	Title IV Set Aside SSAE-Student Support Academic Enrichment	28-22-71-15	283
	84.425D	Education Stabilization Fund Under The Coronavirus Aid, Relief, and Economic Security Act ESSER Formula	28-20-ESRF-15	8,084
	84.425D	Education Stabilization Fund Under The Coronavirus Aid, Relief, and Economic Security Act ESSERF Incentive	28-20-ESRI-15	58,827
	84.425D	Education Stabilization Fund Under The Coronavirus Aid, Relief, and Economic Security Act ESSER II Formula	28-21-ES2F-15	2,391,080
	84.425	Education Stabilization Fund Under The Coronavirus Aid, Relief, and Economic Security Act ESSER III EB Interventions	28-21-ESEB-15	36,972

- continued -

CONCORDIA PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

Name of Agency or Department	CFDA or Other Number	Name of Program	Pass-Through Grant Number	Total Awards Expended
<u>U.S. Department of Education</u> (continued)				
<u>Office of Elementary and Secondary Education</u> (continued)				
Passed through Louisiana Department of Education (continued)				
	84.425	Education Stabilization Fund Under The Coronavirus Aid, Relief, and Economic Security Act ESSER III Formula	28-21-ES3F-15	1,609,837
	84.425	Education Stabilization Fund Under The Coronavirus Aid, Relief, and Economic Security Act ESSER III Incentive	28-21-ES3I	<u>622,421</u>
	Total Office of Elementary and Secondary Education			<u>\$ 7,712,393</u>
<u>Office of Special Education and Rehabilitative Services</u>				
Passed through Louisiana Department of Education				
Special education cluster:				
		<u>Special education – grants to states</u>		
	84.027	IDEA Part B 611 Set Aside	28-23-B1-15	\$ 686,798
	84.027A	IDEA Part B 611 Set Aside	28-22-IISA-15	50,985
	84.027X	IDEA Part B 611 ARP	28-22-IA-11-15	<u>164,417</u>
		Total CFDA 84.027		<u>\$ 902,200</u>
	84.173	IDEA Preschool 619	28-23-P1-15	\$ 38,133
	84.173X	IDEA Preschool 619 ARP	28-22-IA19-15	<u>14,372</u>
		Total CFDA 84.173		<u>\$ 52,505</u>
	Total U.S. Department of Education			<u>\$ 8,722,272</u>
<u>U.S. Department of Health and Human Services – Administration for Children and Families</u>				
Passed through Louisiana Department of Education				
	93.354	COVID Workforce-School Nurse Behavioral Health Child Care and Development Block Grant	28-22-SNBH-15	\$ 360,000
	93.558	Believe Category 1 CRRSA	28-21-CCCR-15	3,400
	93.558	Believe Category 3 ARPA-CCDBG	28-21-B3CC-15	5,000
	93.558	Believe Category 4	28-21-B4CC-15	4,990
	93.575	Lead Agency	28-22-COLC-15	<u>7,161</u>
	Total U.S. Department of Health and Human Services			<u>\$ 380,551</u>
	Total Financial Awards, All Programs			<u>\$ 12,327,624</u>

CONCORDIA PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

NOTES TO THIS SCHEDULE

1. This schedule includes the federal award activity of the School Board under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirement of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the School Board, it is not intended to and does not present the financial position, changes in net position, or cash flows of the School Board.
2. Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.
3. The School Board did not elect to use the 10% *de minimis* indirect cost rate as allowed under the Uniform Guidance.

See Independent Auditor's Report.

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS
AND THE UNIFORM GUIDANCE**



209 N. Commerce St.
Natchez, MS 39120
P. O. Box 1027
Natchez, MS 39121
Tel: 601-442-7411
Fax: 601-442-8551

2120 Forsythe Ave.
Monroe, LA 71201
P. O. Box 4550
Monroe, LA 71211
Tel: 318-323-4481
Fax: 318-323-2188

www.silassimmons.com

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Concordia Parish School Board
Vidalia, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Concordia Parish School Board (the School Board), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements, and have issued our report thereon dated December 16, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we considered to be a material weakness. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as Items 2023- and 2023-2.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Silas Simmons, LLP". The signature is written in a cursive, flowing style.

Natchez, Mississippi
December 16, 2024



209 N. Commerce St.
Natchez, MS 39120
P. O. Box 1027
Natchez, MS 39121
Tel: 601-442-7411
Fax: 601-442-8551

2120 Forsythe Ave.
Monroe, LA 71201
P. O. Box 4550
Monroe, LA 71211
Tel: 318-323-4481
Fax: 318-323-2188

www.silassimmons.com

**INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Concordia Parish School Board
Vidalia, Louisiana

Report on Compliance with Requirements for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Concordia Parish School Board's (the School Board) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2023. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board's, in all material respects with, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

Responsibility of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about where material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, or the Uniform Guidance will always detect material noncompliance when it exist. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involved collusion, forgery, intentional omissions, misrepresentations, or override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major program.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as Item 2023-1. Our opinion on each major federal program is not modified with respect to these matters.

The School Board's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The School Board's response was not subjected to the auditing procedures applied in the audit of compliance.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Silas Simmons, LLP". The signature is written in a cursive, flowing style.

Natchez, Mississippi
December 16, 2024

SCHEDULES OF FINDINGS AND QUESTIONED COSTS

CONCORDIA PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2023

SECTION I: SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

- | | | |
|----|--|---------------|
| 1. | Type of auditor's report issued on the financial statements: | Unmodified |
| 2. | Internal control over financial reporting: | |
| | a. Material weakness(es) identified? | No |
| | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. | Material noncompliance relating to the financial statements? | Yes |

Federal Awards:

- | | | |
|----|--|---------------|
| 1. | Type of auditor's report issued on compliance for major programs: | Unmodified |
| 2. | Internal control over major programs: | |
| | a. Material weakness(es) identified? | No |
| | b. Significant deficiency(ies) identified that are not considered to be material weaknesses? | None reported |
| 3. | Identification of major programs: | |

CFDA Numbers

84.371

84.425

Name of Federal Program or Cluster

Comprehensive Literacy Development

Education Stabilization Fund Under the Coronavirus
Aid, Relief, and Economic Security Act

Dollar threshold used to distinguish between Type A and
Type B programs:

\$750,000

Auditee qualifies as low-risk auditee?

Yes

CONCORDIA PARISH SCHOOL BOARD

CURRENT YEAR FINDINGS, RECOMMENDATIONS, AND CORRECTIVE ACTION PLANNED

FOR THE YEAR ENDED JUNE 30, 2023

Section I – Internal Control and Compliance Material to the Financial Statements:

2023-1 Late Filing of Audit Report with Louisiana Legislative Auditor (Compliance Finding)

Condition

The School Board's audited financial statements were not submitted to Louisiana Legislative Auditor by the statutory due date of December 31, 2023.

Criteria

To be in good standing with the State of Louisiana, the audited financial statements must be submitted to the Louisiana Legislative Auditor by December 31, 2023.

Cause

The field work for the June 30, 2023, financial statement audit was not scheduled and did not begin early enough to provide adequate time to complete the engagement before the statutory due date.

Effect

The School Board is on the noncompliance list with the State of Louisiana.

Recommendation

We recommend that the School Board work with the independent auditor to schedule and complete the annual audit by the statutory due date.

Corrective Action Plan

The School Board will work with the independent auditor to complete the annual audit by the statutory due date in the future.

2023-2 Compliance with Reporting Requirements of OMB – Single Audit (Compliance Finding)

Condition

The School Board's Single Audit was not filed with the Federal Audit Clearinghouse by December 31, 2023.

Criteria

In general, OMB Circular A-133 requires nonfederal entity that expends \$750,000 or more in federal awards in a fiscal year to have a Single Audit. The Single Audit must be completed and submitted to the Federal Audit Clearinghouse within nine months of the end of the entity's fiscal year. In addition to the Single Audit requirement, OMB Circular A-133 requires an audit of the entity's financial statements for the same fiscal year as the Single Audit.

Condition

The field work for the June 30, 2023, financial statement audit was not scheduled and did not begin early enough to provide adequate time to complete the engagement before the statutory due date.

Effect of Condition

The School Board was not in compliance with the reporting requirements of OMB Circular A-133, putting it at risk for loss of future federal funding and being considered a high risk for future audits.

Recommendation

We recommend that the School Board work with the independent auditor to schedule and complete the annual audit by the statutory due date.

Corrective Action Plan

The School Board will work with the independent auditor to complete the annual audit by the statutory due date in the future.

Section II – Internal Control and Compliance Material to Federal Awards:

There were no current year findings.

Section III – Management Letter:

None issued.

CONCORDIA PARISH SCHOOL BOARD
STATUS OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2022

Section I – Internal Control and Compliance Material to the Financial Statements:

There were no prior year findings.

Section II – Internal Control and Compliance Material to Federal Awards:

There were no prior year findings.

Section III – Management Letter:

None issued.

REPORTS AND SCHEDULES REQUIRED BY LOUISIANA LAW

CONCORDIA PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES REPORT
ON SCHOOL BOARD PERFORMANCE MEASURES

JUNE 30, 2023



209 N. Commerce St.
Natchez, MS 39120
P. O. Box 1027
Natchez, MS 39121
Tel: 601-442-7411
Fax: 601-442-8551

2120 Forsythe Ave.
Monroe, LA 71201
P. O. Box 4550
Monroe, LA 71211
Tel: 318-323-4481
Fax: 318-323-2188

www.silassimmons.com

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Concordia Parish School Board
Vidalia, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Concordia Parish School Board for the fiscal year ended June 30, 2023; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. Management of the Concordia Parish School Board is responsible for its performance and statistical data.

The Concordia Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amount for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures,
 - Total General Fund Equipment Expenditures,
 - Total Local Taxation Revenue,
 - Total Local Earnings on Investment in Real Property,
 - Total State Revenue in Lieu of Taxes,
 - Nonpublic Textbook Revenue, and

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1) (continued)

- Nonpublic Transportation Revenue.

No differences were noted.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1 roll books for those classes and observed that the class was properly classified on the schedule.

No differences were noted.

Education Levels/Experience of Public School Staff (No Schedule)

3. We obtained October 1 PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience were properly classified on the PEP data (or equivalent listing prepared by management).

No differences were noted.

Public School Staff Data: Average Salaries (No Schedule)

4. We obtained June 30 PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

No differences were noted.

We were engaged by the Concordia Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Concordia Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the Concordia Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Silas Simmons, LLP". The signature is written in a cursive, flowing style.

Natchez, Mississippi
December 16, 2024

CONCORDIA PARISH SCHOOL BOARD**SCHEDULES REQUIRED BY STATE LAW (R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)****AS OF AND FOR THE YEAR ENDED JUNE 30, 2023****Schedule 1: General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 (Formerly Schedule 6): Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

CONCORDIA PARISH SCHOOL BOARD

GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES
AND CERTAIN LOCAL REVENUE SOURCES

FOR THE YEAR ENDED JUNE 30, 2023

	<u>Column A</u>	<u>Column B</u>
<u>General Fund Instructional and Equipment Expenditures</u>		
General fund instructional expenditures:		
Teacher and student interaction activities:		
Classroom teacher salaries	\$ 11,571,207	
Other instructional staff salaries	1,906,646	
Instructional staff employee benefits	7,277,697	
Purchased professional and technical services	950	
Instructional materials and supplies	<u>55,410</u>	
Total teacher and student interaction activities		\$ 20,811,910
Other instructional activities		239,495
Pupil support services	<u>\$ 2,118,877</u>	
Net pupil support services		2,118,877
Instructional staff services	<u>\$ 1,510,948</u>	
Net instructional staff services		1,510,948
School administration	<u>\$ 2,522,227</u>	
Net school administration		<u>2,522,227</u>
Total general fund instructional expenditures (total of Column B)		<u>\$ 27,203,457</u>
Total general fund and equipment expenditures (object 730; functional series 1000-4000)		<u>\$ 65,326</u>
<u>Certain Local Revenue Sources</u>		
Local taxation revenue:		
Constitutional ad valorem taxes		\$ 440,834
Renewable ad valorem tax		5,901,740
Up to 1% collections by the Sheriff on taxes other than school taxes		170,225
Penalties/interest on ad valorem taxes		14,305
Sales taxes:		
Sales and use taxes gross		<u>5,616,444</u>
Total local taxation revenue		<u>\$ 12,143,548</u>
Local earnings on investment in real property:		
Earnings from 16 th section property		\$ 10,310
Earnings from other real property		-
Total local earnings on investment in real property		<u>\$ 10,310</u>
State revenue in lieu of taxes:		
Revenue sharing - constitutional tax		\$ 11,967
Revenue sharing - other taxes		<u>103,445</u>
Total state revenue in lieu of taxes		<u>\$ 115,412</u>
Nonpublic textbook revenue		\$ -
Nonpublic transportation revenue		<u>\$ -</u>

See Independent Auditor's Report.

CONCORDIA PARISH SCHOOL BOARD

CLASS SIZE CHARACTERISTICS

AS OF OCTOBER 1, 2023

School Type	Class Size Range							
	1-20		21-26		27-33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	29%	230	15%	12	0%	-	0%	-
Elementary Activity Classes	18%	143	16%	13	0%	-	0%	-
Middle/Junior High	13%	100	17%	14	0%	-	0%	-
Middle/Junior High Activity Classes	5%	38	6%	5	17%	1	0%	-
High	21%	170	40%	33	17%	1	0%	-
High Activity Classes	15%	119	6%	5	66%	4	0%	-
Combination	0%	-	0%	-	0%	-	0%	-
Combination Activity Classes	0%	-	0%	-	0%	-	0%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students, and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**AGREED-UPON PROCEDURES REPORT ON LLA STATE
AGREED-UPON PROCEDURES**



209 N. Commerce St.
Natchez, MS 39120
P. O. Box 1027
Natchez, MS 39121
Tel: 601-442-7411
Fax: 601-442-8551

2120 Forsythe Ave.
Monroe, LA 71201
P. O. Box 4550
Monroe, LA 71211
Tel: 318-323-4481
Fax: 318-323-2188

www.silassimmons.com

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Concordia Parish School Board:

We have performed the procedures enumerated in the attached supplement to this report on the control and compliance areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2022 through June 30, 2023. The Concordia Parish School Board's management is responsible for those control and compliance areas identified in the SAUPs.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the control and compliance areas identified in LLA's SAUPs for the fiscal period July 1, 2022 through June 30, 2023. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Our procedures and findings are included in the supplement to this report.

We were engaged by the School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those control and compliance areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those control and compliance areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Silas Simmons, LLP

Natchez, Mississippi
December 16, 2024

**CONCORDIA PARISH SCHOOL BOARD
SUPPLEMENTAL SCHEDULE OF AGREED-UPON PROCEDURES AND FINDINGS
FOR THE YEAR ENDED JUNE 30, 2023**

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) *Budgeting*, including preparing, adopting, monitoring, and amending the budget.
 - b) *Purchasing*, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and orders, (4) controls to ensure compliance with the public bid law, and (5) documentation required to be maintained for all bids and price quotes.
 - c) *Disbursements*, including processing, reviewing, and approving.
 - d) *Receipts/Collections*, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cut-off procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
 - e) *Payroll/Personnel*, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
 - f) *Contracting*, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
 - g) *Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)*, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
 - h) *Travel and Expense Reimbursement*, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
 - i) *Ethics*, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.
 - j) *Debt Service*, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
 - k) *Information Technology Disaster Recovery/Business Continuity*, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
 - l) *Sexual Harassment*, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Were any exceptions found? No

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public fund if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Were any exceptions found? No

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select four additional accounts (or all accounts if less than five). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within two months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Were any exceptions found? No

Collections

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select five deposit sites (or all deposit sites if less than five).
5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., five collection locations for five deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees responsible for cash collections do not share cash drawers/registers.

- b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.
7. Randomly select two deposit dates for each of the five bank accounts selected for Procedure 3 under "Bank Reconciliations" (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Obtain supporting documentation for each of the 10 deposits and:
- a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
 - c) Trace the deposit slip total to the actual deposit per the bank statement.
 - d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).
 - e) Trace the actual deposit per the bank statement to the general ledger.

Were any exceptions found? No

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select five locations (or all locations if less than five).
9. For each location selected under Procedure 8, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties) and observe that job duties are properly segregated such that:
- a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

10. For each location selected under Procedure 8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five disbursements for each location, obtain supporting documentation for each transaction, and:
 - a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
 - b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under Procedure 9, as applicable.

Were any exceptions found? No

Credit Cards/Debit Cards/Fuel Cards/P-Cards

11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-Cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
12. Using the listing prepared by management, randomly select five cards (or all cards if less than five) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:
 - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder.
 - b) Observe that finance charges and late fees were not assessed on the selected statements.
13. Using the monthly statements or combined statements selected under Procedure 12, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select five reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five reimbursements selected:
 - a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

- c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (Procedure 1h).
- d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Were any exceptions found? No

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select five contracts (or all contracts if less than five) from the listing, excluding the practitioner's contract, and:
 - a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
 - d) Randomly select one payment from the fiscal period for each of the five contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

Were any exceptions found? No

Payroll and Personnel

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select five employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
17. Randomly select one pay period during the fiscal period. For the five employees or officials selected under Procedure 16, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.
 - c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.
19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Were any exceptions found? No

Ethics

20. Using the five randomly selected employees/officials from Procedure 16 under "Payroll and Personnel," obtain ethics documentation from management and:
 - a) Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b) Observe whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Were any exceptions found? No.

Debt Service

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued.
22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Were any exceptions found? No

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
24. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Were any exceptions found? No

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."
- a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
 - b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past three months.
 - c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Were any exceptions found? No

Sexual Harassment

26. Using the five randomly selected employees/officials from Procedure 16 under "Payroll and Personnel," obtain sexual harassment training documentation from management, and observe the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.
27. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe it includes the applicable requirements of R.S. 42:344:
- a) Number and percentage of public servants in the agency who have completed the training requirements;
 - b) Number of sexual harassment complaints received by the agency;
 - c) Number of complaints which resulted in a finding that sexual harassment occurred;
 - d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - e) Amount of time it took to resolve each complaint.

Were any exceptions found? No

CONCORDIA PARISH SCHOOL BOARD
SCHEDULE OF EXCEPTIONS
FOR THE YEAR ENDED JUNE 30, 2023

<u>Reference No.</u>	<u>Description of Exception</u>
----------------------	---------------------------------

No exceptions noted.