



**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025**



**Rozier McKay
& Willis** | CERTIFIED PUBLIC
ACCOUNTANTS

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November 14, 2025

Independent Auditors' Report

The Honorable Steven McCain
Grant Parish Sheriff

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Grant Parish Sheriff, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Grant Parish Sheriff's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Grant Parish Sheriff as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Grant Parish Sheriff and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Grant Parish Sheriff's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of



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internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Grant Parish Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Grant Parish Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the information listed below be presented to supplement the basic financial statements.

- Management's Discussion and Analysis
- Statements of Revenue, Expenditures and Changes in Fund Balances (Budget vs Actual)
- Schedule of Changes in Net OPEB Liability – Retiree Healthcare Plan
- Schedule of Net Pension Liability Data – Cost Sharing Retirement Systems
- Schedule of Employer Contributions – Cost Sharing Retirement Systems

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Grant Parish Sheriff's basic financial statements. The other supplemental information listed below is presented for purposes of additional analysis and is not a required part of the basic financial statements.

- Combining Schedules – Non Major Governmental Funds
- Combining Schedules – Custodial Funds
- Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer
- Justice System Funding Schedule – Collecting / Disbursing Entity

Grant Parish Sheriff

November 14, 2025

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The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 14, 2025, on our consideration of the Grant Parish Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Grant Parish Sheriff's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Grant Parish Sheriff's internal control over financial reporting and compliance.



Rozier, McKay & Willis
Certified Public Accountants

GRANT PARISH SHERIFF

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

This section of the annual financial report presents our discussion and analysis of the Grant Parish Sheriff's financial performance during the fiscal year ended June 30, 2025.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements include government-wide financial statements and fund financial statements. These two types of financial statements present the Grant Parish Sheriff's financial position and results of operations from differing perspectives which are described as follows:

Government –Wide Financial Statements

The government-wide financial statements report information about the Grant Parish Sheriff as a whole using accounting methods similar to those used by private-sector companies. The government-wide financial statements report all revenues and expenses regardless of when cash is received or paid. Furthermore, the government-wide statements include all of the Grant Parish Sheriff's assets and all liabilities. All of the Sheriff's activities are classified as governmental activities in the government-wide financial statements. The governmental activities are financed primarily by property taxes, sales taxes and grants.

Fund Financial Statements

Fund financial statements provide detailed information regarding the Grant Parish Sheriff's most significant activities and are not intended to provide information for the Sheriff's Office as a whole. Funds are accounting devices that are used to account for specific sources of funds. All of the Grant Parish Sheriff's funds are Governmental Funds. These funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, the governmental funds use a modified accrual basis of accounting that provides a short-term view of the Grant Parish Sheriff's finances. Assets reported by governmental funds are limited to amounts that are available for current needs. In addition, liabilities are limited to amounts that are expected to be paid from currently available assets.

FINANCIAL ANALYSIS OF THE GRANT PARISH SHERIFF AS A WHOLE

An analysis of the government-wide Statement of Net Position is presented as follows:

	June 30,	
	2025	2024
<u>Assets:</u>		
Cash and Cash Equivalents	\$ 3,377,082	\$ 3,502,549
Receivables	763,511	870,929
Subscription Based Technology	61,746	84,199
Capital Assets – Land	117,454	117,454
Capital Assets	4,899,068	4,362,055
Total Assets	<u>9,218,861</u>	<u>8,937,186</u>
Deferred Outflow of Resources	<u>1,763,877</u>	<u>2,617,010</u>
<u>Liabilities:</u>		
Accounts Payable and Other Payables	165,053	252,493
Long Term Debt		
Compensated Absences	92,330	109,036
Net Other Post-Employment Benefits	5,550,315	4,614,304
Net Pension Liability	2,769,259	3,678,615
Subscription Based Technology Obligations	45,734	67,290
Lease Obligations	127,420	----
Promissory Notes	207,239	246,983
Total Liabilities	<u>8,957,350</u>	<u>8,968,721</u>
Deferred Inflow of Resources	<u>333,499</u>	<u>86,015</u>
<u>Net Position:</u>		
Invested in Capital Assets	4,681,863	4,232,526
Restricted	655,238	823,380
Unrestricted	(3,645,212)	(2,556,446)
Total Net Position	<u>\$ 1,691,889</u>	<u>\$ 2,499,460</u>

GRANT PARISH SHERIFF

MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2025

As the presentation appearing above demonstrates, a portion of the net position is restricted for particular activities. The remaining net position is invested in capital assets that are used to conduct public safety operations. Recognizing long-term liabilities associated with providing retirement benefits and post-retirement healthcare benefits has eliminated the unrestricted net position. Despite the absence of unrestricted net position, sufficient resources are available to meet these obligations for the foreseeable future.

An analysis of the government-wide Statement of Activities is presented as follows:

	For the Year	
	Ended June 30,	
	2025	2024
<u>Revenues:</u>		
Program Revenue:		
Charges for Services	\$ 2,272,897	\$ 2,035,136
Operating Grants and Contributions	728,303	544,769
Capital Grants and Contributions	698,593	262,500
General Revenue:		
Property Taxes	3,660,443	3,419,338
Sales Taxes	2,182,622	2,059,720
Revenue Sharing	122,217	116,954
Other	286,923	272,844
Total Revenue	<u>9,951,998</u>	<u>8,711,261</u>
<u>Program Expenses:</u>		
Public Safety	10,759,569	10,597,003
Interest on Long-Term Debt	----	22,890
Total Program Expenses	<u>10,759,569</u>	<u>10,619,893</u>
Change in Net Position	(807,571)	(1,908,632)
Net Position Beginning	<u>2,499,460</u>	<u>4,408,092</u>
Net Position Ending	<u>\$ 1,691,889</u>	<u>\$ 2,499,460</u>

Net position has decreased by \$807,571 representing a change of 32.3% from the net asset balance for the previous year. The decrease is attributable to actuarially determined liabilities associated with providing retirement and post-retirement benefits.

FINANCIAL ANALYSIS OF THE GRANT PARISH SHERIFF'S FUNDS

For the year ended June 30, 2025, governmental fund balances decreased by \$145,445. Differences between fund balances and government-wide net position are attributable to including capital assets, debts and costs associated benefits that employees have earned in the government wide presentation. These items do not meet the criteria for being reported in the fund financial statements.

BUDGET HIGHLIGHTS

Budgets for the General Fund and the Major Special Revenue Funds have been amended to respond to circumstances, make minor changes to revenue projections and make other modifications to address matters that were not anticipated when the initial budget was prepared.

CAPITAL ASSET ADMINISTRATION

For the year ended June 30, 2025, capital asset acquisitions included minor additions to facilities, replacing existing equipment that has reached the end of its useful life, acquiring additional facilities to enhance operations, and depreciating existing assets.

DEBT ADMINISTRATION

New debt was limited to financing the acquisition of automobiles. The remaining activity was limited to schedule payments associated with existing obligations.

FACTORS EXPECTED TO AFFECT FUTURE OPERATIONS

At the present time, management is not aware of factors that are expected to affect future operations.

Grant Parish Sheriff

Statement of Net Position

June 30, 2025

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash and Cash Equivalents	\$ 3,377,082
Receivables (net)	763,511
Subscription Based Technology	61,746
Capital Assets - Land	117,454
Capital Assets - Depreciable	<u>4,899,068</u>
Total Assets	<u>9,218,861</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Pension Funding Deferrals	<u>1,763,877</u>
<u>LIABILITIES</u>	
Accounts Payable and Other Payables	165,053
Long-Term Liabilities	
Compensated Absences	92,330
Net Other Post Employment Benefits	5,550,315
Net Pension Liability	2,769,259
Subscription Based Technology Obligations	45,734
Lease Obligations	
Due within one year	51,984
Due in more than one year	75,436
Promissory Notes	
Due within one year	39,662
Due in more than one year	<u>167,577</u>
Total Liabilities	<u>8,957,350</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Pension Funding Deferrals	<u>333,499</u>
<u>NET POSITION</u>	
Invested in Capital Assets, Net of Related Debt	4,681,863
Restricted	655,238
Unrestricted	<u>(3,645,212)</u>
Total Net Position (deficit)	<u>\$ 1,691,889</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Sheriff

Statement of Activities

For the Year Ended June 30, 2025

	<u>Expenses</u>	<u>Program Revenue</u>		<u>Net (Expenses) Revenue and Changes in Net Position</u>	
		<u>Charges For Services</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
<u>Governmental Activities</u>					
Public Safety					
Law Enforcement	\$ 10,759,569	\$ 2,272,897	\$ 728,303	\$ 698,593	\$ (7,059,776)
Total Governmental Activities	<u>10,759,569</u>	<u>2,272,897</u>	<u>728,303</u>	<u>698,593</u>	<u>(7,059,776)</u>
<u>General Revenues</u>					
Taxes					
					3,660,443
					2,182,622
					122,217
					286,923
					<u>6,252,205</u>
					(807,571)
					<u>2,499,460</u>
					<u>\$ 1,691,889</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Sheriff

Balance Sheet - Governmental Funds

June 30, 2025

	<u>General</u>	<u>Emergency 911 Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets				
Cash and Cash Equivalents	\$ 2,739,439	\$ 547,884	\$ 89,759	\$ 3,377,082
Receivables	726,238	37,273	-	763,511
Due From Other Funds	465	-	-	465
Total assets	<u>\$ 3,466,142</u>	<u>\$ 585,157</u>	<u>\$ 89,759</u>	<u>\$ 4,141,058</u>
Liabilities and Fund Balance				
<u>Liabilities</u>				
Accounts Payable	\$ 145,840	\$ -	\$ 19,213	\$ 165,053
Due to Other Funds	-	-	465	465
Total liabilities	<u>145,840</u>	<u>-</u>	<u>19,678</u>	<u>165,518</u>
<u>Fund Balance</u>				
Restricted For:				
Emergency Communications	-	585,157	-	585,157
Animal Control	-	-	20,323	20,323
Youth Programs	-	-	37,438	37,438
Chappel Operations and Maintenance	-	-	12,320	12,320
Unassigned	<u>3,320,302</u>	<u>-</u>	<u>-</u>	<u>3,320,302</u>
Total Fund Balances	<u>3,320,302</u>	<u>585,157</u>	<u>70,081</u>	<u>3,975,540</u>
Total Liabilities and Fund Balance	<u>\$ 3,466,142</u>	<u>\$ 585,157</u>	<u>\$ 89,759</u>	<u>\$ 4,141,058</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Sheriff

Reconciliation of the Governmental Funds Balance

Sheets to the Statement of Net Position

June 30, 2025

Total Fund Balances - Governmental Funds	\$ 3,975,540
Amounts reported for governmental activities in the statement of net position are different because:	
Long term liabilities and related accrued interest are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet	(8,792,297)
Deferred inflows of resources that do not meet criteria for inclusion in the Governmental Fund Balance Sheet	(333,499)
Subscriptions to technology solutions used in governmental activities are not financial resources and therefore are not reported in the funds.	61,746
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	5,016,522
Deferred outflows of resources that do not meet criteria for inclusion in the Governmental Fund Balance Sheet	<u>1,763,877</u>
Net Position of Governmental Activities	<u><u>\$ 1,691,889</u></u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Sheriff

Statement of Revenue, Expenditures and Changes in Fund Balance - Governmental Funds For the Year Ended June 30, 2025

	General	Emergency 911 Fund	Other Governmental Funds	Total Governmental Funds
<u>Revenues:</u>				
Taxes				
Property Taxes	\$ 3,660,443	\$ -	\$ -	\$ 3,660,443
Sales Taxes	2,182,622	-	-	2,182,622
Intergovernmental	1,555,023	-	-	1,555,023
Fees, Charges, Fines and Forfeitures	1,916,248	307,551	43,188	2,266,987
Other	186,188	32,382	63,395	281,965
Total revenues	<u>9,500,524</u>	<u>339,933</u>	<u>106,583</u>	<u>9,947,040</u>
<u>Expenditures:</u>				
Current				
Public Safety				
Personnel Services	6,230,249	-	-	6,230,249
Operating Services	1,525,184	-	-	1,525,184
Materials and Supplies	1,058,794	-	48,350	1,107,144
Other Expenses	74,078	-	-	74,078
Capital Expenditures	1,249,361	-	-	1,249,361
Debt Service	118,168	-	-	118,168
Total expenditures	<u>10,255,834</u>	<u>-</u>	<u>48,350</u>	<u>10,304,184</u>
Excess (Deficiency) of Revenues Over Expenditures	(755,310)	339,933	58,233	(357,144)
<u>Other Financing Sources (Uses)</u>				
Proceeds From Debt	211,699	-	-	211,699
Transfers In	566,308	-	-	566,308
Transfers Out	-	(523,120)	(43,188)	(566,308)
Net Change in Fund Balances	22,697	(183,187)	15,045	(145,445)
Fund balance - Beginning of Year	<u>3,297,605</u>	<u>768,344</u>	<u>55,036</u>	<u>4,120,985</u>
Fund balance - End of Year	<u>\$ 3,320,302</u>	<u>\$ 585,157</u>	<u>\$ 70,081</u>	<u>\$ 3,975,540</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Sheriff

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities For the Year Ended June 30, 2025

Change in Fund Balances - Governmental Funds		\$	(145,445)
Some transactions reported in the statement of activities do not require the use of current financial resources. Accordingly, a timing difference exist between when transactions affect the governmental funds and government-wide activities.			15,809
Increases and decreases in liabilities associated with providing retirement benefits and healthcare to retirees do not require the use of current financial resources and are excluded from the governmental funds. Changes in these liabilities are summarized as follows:			
Changes in other post employment benefits	(936,011)		
Changes in net pension liability	(191,261)		(1,127,272)
Governmental funds report debt proceeds as income and repayment of debt as an expenditure; however, these transactions increase and decrease liabilities reported in the statement of net position. The effect of debt proceeds and repayment are presented as follows:			
Debt proceeds	(211,699)		
Repayment of debt principal	<u>124,023</u>		(87,676)
Capital outlays are reported in Governmental Funds as expenditures; however, in the Government-Wide Statement of Activities, the cost is reported as an asset and allocated over estimated useful lives as depreciation expense. Amounts reported as capital expenditures and depreciation expense are provided as follows:			
Capital expenditures reported by Governmental Funds	1,249,361		
Depreciation expense reported on a government-wide basis	<u>(712,348)</u>		<u>537,013</u>
Change in Net Position - Government-Wide Statement of Activities		\$	<u>(807,571)</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Sheriff

Statement of Fiduciary Net Position June 30, 2025

	<u>Custodial Funds</u>
<u>Assets</u>	
Cash and Cash Equivalents	\$ 1,108,054
Receivables	<u>-</u>
Total Assets	<u>\$ 1,108,054</u>
<u>Liabilities</u>	
Due to Taxing Bodies and Others	<u>\$ 855,761</u>
Total Liabilities	<u>855,761</u>
<u>Net Position</u>	
Restricted For:	
Individuals, Organizations, and Other Governments	<u>252,293</u>
Total Net Position	<u><u>\$ 252,293</u></u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Sheriff

Statement of Changes in Fiduciary Net Position - Custodial Funds For the Year Ended June 30, 2025

	<u>Custodial Funds</u>
<u>Additions</u>	
Bonds and Fines	\$ 835,784
Civil Collections	435,558
Probation Fees	24,397
Restitution	2,696
Property Taxes and Related Receipts	12,066,108
Revenue Sharing	454,703
Sales Taxes	9,477,266
Other	<u>51,123</u>
Total Additions	<u>23,347,635</u>
<u>Deductions</u>	
Distribution of Fines	257,378
Distribution of Court Cost and Fees	543,857
Refunds to Litigants	274,333
Distribution of Probation Fees	13,694
Distribution of Restitution	1,299
Distribution to Taxing Bodies	21,375,177
Distribution to Pension Plans	349,997
Refunds	84,171
Administrative Expenses	<u>400,920</u>
Total Deductions	<u>23,300,826</u>
Net Increase (Decrease) in Fiduciary Net Position	46,809
Fiduciary Net Position - Beginning	<u>205,484</u>
Fiduciary Net Position - Ending	<u><u>\$ 252,293</u></u>

The accompanying notes are an integral part of the financial statements.

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

As provided by Article V, Section 27 of the Louisiana Constitution of 1974, the sheriff serves a four-year term as the chief executive officer of the law enforcement district and ex-officio tax collector of the parish. The sheriff administers the parish jail system and exercises duties required by the parish court system, such as providing bailiffs, executing orders of the court, and serving subpoenas.

As the chief law enforcement officer of the parish, the sheriff has the responsibility for enforcing state and local laws and ordinances within the territorial boundaries of the parish. The sheriff provides protection to the residents of the parish through on-site patrols and investigations and serves the residents of the parish through the establishment of neighborhood watch programs, anti-drug abuse programs, et cetera. In addition, when requested, the sheriff provides assistance to other law enforcement agencies within the parish.

As the ex-officio tax collector of the parish, the sheriff is responsible for collecting and distributing ad valorem property taxes, sales taxes, state revenue sharing funds, fines, costs, and bond forfeitures imposed by the district court.

The accompanying policies conform to generally accepted accounting principles for governmental units.

Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of a financial reporting entity. The basic criterion for including a potential component unit within a reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the reporting entity to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the reporting entity.
2. Organizations for which the reporting entity does not appoint a voting majority but are fiscally dependent on the reporting entity.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

Based on the previous criteria, the Grant Parish Sheriff's Office is considered a primary government. Furthermore, based on application of the criteria presented above, the Sheriff's Office has no component units.

Basic Financial Statements

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categorize all of the Grant Parish Sheriff's operations as governmental activities. Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues.

The government-wide and fund financial statements present the Grant Parish Sheriff's financial position and results of operations from differing perspectives which are described as follows:

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Grant Parish Sheriff as a whole. The effect of most interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude any fiduciary activities which are reported in the fund financial statements.

Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service. Program revenues include charges for services and most grants.

Fund Financial Statements

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. The Sheriff's funds include governmental funds and fiduciary funds described as follows:

Governmental Funds

Major individual funds are reported as separate columns in the fund financial statements. Sheriff's major funds are described as follows:

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Emergency 911 Fund – This fund is used to account for funds dedicated to the providing emergency communications.

Fiduciary Funds

Fiduciary funds utilized by the Sheriff's Office are limited to custodial funds that account for assets held as an agent on behalf of individuals and organizations.

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

<u>Financial Statement Presentation</u>	<u>Basis of Accounting</u>	<u>Measurement Focus</u>
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements	Modified Accrual Basis	Current Financial Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measurement focus revenue is recognized when it is considered measurable and available. Revenue is generally considered available if it is collected within 60 days of year end or may otherwise be available to finance current expenditures. In addition, expenses are generally recorded when a liability has been incurred. Furthermore, when the current financial resources measurement focus is used, amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure of funds. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt are reported other financing sources and repayment of long-term debt is reported as an expenditure of funds.

Use of Estimates

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Budget Practices

Budgets are adopted on the modified accrual basis of accounting, as discussed in the Governmental Funds. Annual appropriated budgets are usually adopted for the General and Special Revenue Funds. All annual appropriations lapse at the end of the fiscal year. Budgets for capital projects are adopted on a project-length basis. Because these non-operating budgets primarily serve as a management control function, no comparison between budgeted and actual amounts for funds budgeted on this basis is provided in this document.

The Sheriff follows these procedures in establishing the budgetary data reflected in the financial statements:

- The Sheriff prepares a proposed budget no later than fifteen days prior to the beginning of each fiscal year.
- A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, the date of the public hearing is published.
- A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

- After the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted prior to the commencement of the fiscal year for which the budget is being adopted.
- All budgets are controlled at the fund level, and are adopted on a basis consistent with accounting principles generally accepted in the United States of America (GAAP). Budgeted amounts shown in the financial statements are as originally adopted or as amended from time to time by the Sheriff.

Capital Assets

Capital assets include buildings, equipment and vehicles that are expected to remain in service for a period of years. Capital assets are reported in the government-wide financial statements but are excluded from the fund financial statements. Instead, the funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are reported at historical cost less accumulated depreciation. Depreciation is computed using the straight-line method and estimated useful lives that are based on the expected durability of the particular asset. Useful lives range from 3 to 40 years depending on the nature of the capital asset.

Cash

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand, cash in bank accounts, certificates of deposit and highly liquid investments. Highly liquid investments include amounts held in investment pools that hold highly liquid securities.

Accrued Leave

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure of funds and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Internal Activity

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded. In preparing the government-wide financial statements, internal activity is eliminated.

Prepaid Items

The unused portion of insurance premiums and other expenses that are paid in advance are reported as prepaid items in the government-wide and fund financial statements.

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

Delayed Revenues

Certain grant funds have been collected but are not earned until qualified purchases have been completed. These amounts are reported as delayed revenues.

Supplemental Wages

Certain employees receive supplemental wages from the State of Louisiana. These supplemental wages are recognized as intergovernmental revenues and salaries and related benefits.

NOTE 2 – TAXES

Operations of the Sheriff’s Office are supported by both property and sales taxes. Details regarding both sources are presented as follows:

Property Taxes

Property taxes are assessed based on values determined by the Grant Parish Tax Assessor. These taxes are billed and collected by the Sheriff’s civil office. For the year ended June 30, 2025, the Sheriff has levied property taxes as follows:

	<u>Millage</u>	<u>Expiration</u>
Millage for general operations authorized by Louisiana Revised Statutes.	27.79	N/A
Millage for the purpose of constructing, improving, maintaining and operating jail facilities	19.00	2040

Ad valorem taxes are assessed on a calendar year basis and are due on or before December 31 in the year the tax is levied. Revenues from ad valorem taxes are recognized as revenue in the year billed.

Sales Taxes

The Sheriff’s Office levies a 1% sales tax for general operations including the following matters:

- Paying salaries and related benefits.
- Acquiring, leasing, operating and maintaining vehicles, furniture, fixtures and equipment.

NOTE 3 - CASH AND CASH EQUIVALENTS

The Grant Parish Sheriff’s cash balances at June 30, 2025 are summaries as follows:

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

	Governmental Funds	Fiduciary Funds	Total
Cash on Hand	\$ 2,573	\$ ----	\$ 2,573
Deposits in Financial Institutions	1,644,010	1,108,054	2,752,064
Cash Equivalents	1,730,499	----	1,730,499
Total	<u>\$ 3,377,082</u>	<u>\$ 1,108,054</u>	<u>\$ 4,485,136</u>

Deposits in Financial Institutions

Deposits include demand deposits and certificates of deposit as presented below:

	Governmental Funds	Fiduciary Funds	Total
Demand Deposits	\$ 439,996	\$ 1,108,054	\$ 1,548,050
Certificates of Deposit	1,204,014	----	1,204,014
Total	<u>\$ 1,644,010</u>	<u>\$ 1,108,054</u>	<u>\$ 2,752,064</u>

Deposits in financial institutions totaled \$3,022,793 (collected book balance). These deposits are secured from risk by \$1,005,727 in Federal Deposit Insurance, pledged securities with a market value of \$2,050,692, and an irrevocable standby letter of credit from the Federal Home Loan Bank of Dallas in the amount of \$1,050,000. The pledged securities are held by a custodial bank in the name of the pledging institution (fiscal agent). However, State Law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within ten (10) days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

The Grant Parish Sheriff limits credit risk by requiring pledged securities in the manner described above. In addition, interest rate risk is minimized by acquiring only those certificates of deposit that have an original maturity of two years or less.

Cash Equivalents

Cash equivalents consist entirely of amounts invested in the Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955.

Generally accepted accounting principles require disclosure of credit risk, custodial credit risk, concentration of credit risk interest rate risk, and foreign currency risk for all public entity investments.

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

LAMP is an external investment pool that, to the extent practical, invest in a manner consistent with Generally Accepted Accounting Principles for investment pools. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAA by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is (NUMBER- days) (from LAMP's monthly Portfolio Holdings) as of (DATE – month-end).
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

NOTE 4 - RECEIVABLES

Receivables at year end are summarized as follows:

	General Fund	Emergency 911 Fund	Total
<u>Accounts Receivable</u>			
Sales Taxes	\$ 384,306	\$ ----	\$ 384,306
Other	69,264	37,273	106,537
Total	<u>453,570</u>	<u>37,273</u>	<u>490,843</u>

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

	<u>General Fund</u>	<u>Emergency 911 Fund</u>	<u>Total</u>
<u>Due From Governments</u>			
Feeding and Housing Prisoners	109,131	----	109,131
School Resource Officers	80,000	----	80,000
Mowing Fees	69,117	----	69,117
Other	14,420	----	14,420
Total	<u>272,668</u>	<u>----</u>	<u>272,668</u>
 Total Receivables	 <u>\$ 726,238</u>	 <u>\$ 37,273</u>	 <u>\$ 763,511</u>

NOTE 5 – CAPITAL ASSETS

A summary of the Grant Parish Sheriff's capital assets is provided as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Land	\$ 117,454	\$ ----	\$ ----	\$ 117,454
<u>Capital Assets Being Depreciated:</u>				
Construction in Progress	387,370	289,000	387,370	289,000
Buildings and Improvements	4,782,695	387,370	----	5,170,065
Equipment	1,515,760	352,941	----	1,868,701
Vehicles	2,134,963	607,420	193,910	2,548,473
Less Accumulated Depreciation	<u>(4,458,733)</u>	<u>(712,348)</u>	<u>(193,910)</u>	<u>(4,977,171)</u>
Total Subject to Depreciation	<u>4,362,055</u>	<u>924,383</u>	<u>387,370</u>	<u>4,899,068</u>
 Total Net of Depreciation	 <u>\$ 4,479,509</u>	 <u>\$ 924,383</u>	 <u>\$ 387,370</u>	 <u>\$ 5,016,522</u>

NOTE 6 – PAYABLES

Accounts payable at year end are summarized as follows:

	<u>General Fund</u>	<u>Emergency 911 Fund</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Payable to Venders	\$ 145,840	\$ ----	\$ ----	\$ 145,840
Miscellaneous	----	----	19,213	19,213
Total Payables	<u>\$ 145,840</u>	<u>\$ ----</u>	<u>\$ 19,213</u>	<u>\$ 165,053</u>

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 7 – ACCRUED LEAVE

The obligation to provide vacation leave to employees is referred to as accrued leave. Resources provided by the general fund are used to liquidate the accrued leave balances. Accrued leave balances and activity are presented as follows:

Beginning Balance	\$ 109,036
Net Increase (Decrease)	<u>(16,706)</u>
Ending Balance	<u>\$ 92,330</u>

NOTE 8 - RISK MANAGEMENT

The Grant Parish Sheriff is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Grant Parish Sheriff insures against these risks by participating in a public entity risk pool that operates as a common insurance program and by purchasing commercial insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 9 – RETIREMENT PLAN

Plan Description - Substantially all employees of the Grant Parish Sheriff's Office are members of the Louisiana Sheriffs Pension and Relief Fund (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

Eligible employees are entitled to benefits upon retirement amounting to 3 $\frac{1}{3}$ % of average final compensation for each year of creditable service. Eligibility is based on hire dates and lengths of service. Retirement benefit cannot exceed 100% of their final-average salary. The System also provides death and disability benefits. Benefits are established or amended by state statute.

Funding Policy - Plan members are required by state statute to contribute 10.25% of their annual covered salary and the Grant Parish Sheriff is required to contribute at an actuarially determined rate. The current rate is 12.75% of annual covered payroll. Contributions to the System also include one-half of one percent of the taxes shown to be collectible by the tax rolls of each parish and funds as required and available from insurance premium taxes. The contribution requirements of plan members and the Grant Parish Sheriff are established and may be amended by state statute. The Grant Parish Sheriff's contributions to the System for the previous three years were equal to the required contributions for each year.

Financial Summary – The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details, the System issues an annual publicly available stand-alone financial report. The financial report includes information about the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position. The report can be obtained on the internet at lla.state.la.us. The plan's fiduciary net position and net pension liability was determined at June 30, 2024 (measurement date and actuarial valuation date) and details are provided as follows:

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

Total Pension Liability	\$ 5,698,851,389
Plan Fiduciary Net Position	5,094,638,405
Net Pension Liability (Asset)	<u>604,212,984</u>
Sheriff's Office's Proportionate Share (Percentage)	0.4583%
Sheriff's Office's Proportionate Share (Amount)	<u>\$ 2,769,259</u>

The Sheriff's Office's share of the net pension liability was determined based on its proportionate share of employer contributions. The net pension liability presented above was not affected by any special funding situations. Changes in the Sheriff's Office's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2024 are provided as follows:

Beginning Net Pension Liability	\$ 3,678,615
Employer Contributions	(689,712)
Pension Expense	914,892
Change in Deferred Outflows of Resources	(887,052)
Change in Deferred Inflows of Resources	<u>(247,484)</u>
Ending Net Pension Liability	<u>\$ 2,769,259</u>

There were no changes between June 30, 2025 and the Plan's measurement date that are expected to have a significant effect on the Sheriff's Office's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total (Net)
Differences Between Expected and Actual Experience	\$ 549,867	\$ 62,888	\$ 486,979
Net Difference Between Projected and Actual			
Investment Earnings on Pension Plan Investments	----	261,273	(261,273)
Changes of Assumptions	140,407	----	140,407
Changes in Proportion	190,287	9,338	180,949
Employer Contributions Made After the Measurement Date	<u>883,316</u>	<u>----</u>	<u>883,316</u>
Total Deferrals	1,763,877	333,499	1,430,378
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	<u>(883,316)</u>	<u>----</u>	<u>(883,316)</u>
Deferrals Subject to Amortization	<u>\$ 880,561</u>	<u>\$ 333,499</u>	<u>\$ 547,062</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

<u>For the Year Ending:</u>	
June 30, 2025	\$ 122,452
June 30, 2026	744,079
June 30, 2027	(134,567)
June 30, 2028	(184,902)
June 30, 2029	----
Total	<u>\$ 547,062</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal Cost
Investment Rate of Return	6.85% net of investment expense
Projected Salary Increases	5.0% (2.50% Inflation, 2.50% Merit)
Expected Remaining Service Lives	5-6 Years
Mortality Rates	Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Employees multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for Safety Below-Median Healthy Retirees multiplied by 120% for males and 115% for females for annuitants and beneficiaries, each with full generational projection using the appropriate MP2019 scale. Pub-2010 Public Retirement Plans Mortality Table for Safety Disabled Retirees multiplied by 120% for males and 115% for females for disabled annuitants, each with full generational projection using the appropriate MP2019 scale.
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

Estimates of arithmetic real rates of return for each major asset class based on target asset allocation are presented as follows:

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Real Return Arithmetic Basis</u>	<u>Expected Real Rate of Return</u>
Equity Securities	62%	6.95%	4.29%
Fixed Income	25%	5.40%	1.33%
Alternative Investments	13%	6.31%	0.82%
Totals	100%		6.44%
Inflation			2.51%
Expected Arithmetic Nominal Return			<u>8.95%</u>

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The discount rate used to measure the total pension liability was 6.85%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	<u>1% Decrease 5.85% Discount Rate</u>	<u>Current Discount Rate 6.85%</u>	<u>1% Increase 7.85% Discount</u>
Net Pension Liability	\$ 5,996,030	\$ 2,769,259	\$ 78,222

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS

Details regarding other post-employment benefits (OPEB) that the Sheriff's Office provides for its workforce are provided as follows:

Plan Description

The Sheriff's Office's established policies and procedures include providing certain healthcare benefits for retirees. This policy amounts to a single-employer defined benefit healthcare plan (the Plan) administered by the Sheriff's Office. The Plan provides medical benefits through the Sheriff's group health insurance plan which covers both active and retired members. Benefits under the plan are made available to employees upon actual retirement. The Plan does not issue a publicly available financial report. Plan participants are typically eligible for healthcare benefits when they become eligible for benefits from the Louisiana Sheriffs Pension and Relief Fund.

Funding Policy

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The Sheriff's Office has not established a trust fund to finance the cost of benefits and the Plan has no assets.

Net Other Post Employment Liability

The liability has been determined using the Alternative Measurement Method permitted by Generally Accepted Accounting Standards in place of an actuarial valuation. The measurement date for the alternative measurement method calculation is June 30, 2025. Changes in the liability are presented as follows:

	<u>Total OPEB Liability</u>	<u>Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Service Cost	\$ 143,426	\$ ----	\$ 143,426
Interest	224,128	----	224,128
Economic / Demographic Gains or Losses	127,404	----	127,404
Assumption or Input Changes	580,389	----	580,389
OPEB Expense	1,075,347	----	1,075,347
Employer Contributions	----	139,336	(139,336)
Benefit Payments	(139,336)	(139,336)	----
Net Change	936,011	----	936,011
Beginning Balance	4,614,304	----	4,614,304
Ending Balance	<u>\$ 5,550,315</u>	<u>\$ ----</u>	<u>\$ 5,550,315</u>

Covered employees consist of 80 active subscribers and 19 inactive subscribers. All eligible inactive subscribers are currently receiving benefits.

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

Valuation Methods and Assumptions

Significant assumptions and other inputs used to measure the total OPEB liability are summarized as follows:

Title	Description
Age Adjustment Factor	1.79
Average Retirement Age	56
Employer Future Premium Contribution	Remain a current \$ level over time
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll
Plan Asset Return	N/A
Bond Yield	3.850%
Discount Rate	3.850%
Measurement Date	6/30/2025
Prior Measurement Date	6/30/2024
Prior Discount Rate	4.780%
Projected Salary Increases	2.00%
Amortization Period	20
Percentage Participation	100%
Net OPEB Liability and Actuarially Determined Contribution	Calculated using the Alternative Measurement Method in accordance with GASB methodology
Mortality Table	Pub-2010 Public Retirement Plans Mortality Tables, with mortality improvement projected for 10 years. Derived from data maintained by the U.S. Office of Personnel Management regarding the most recent experience of the employee group covered by the Federal Employees Retirement system.
Turnover Assumption	
Medical Cost Trend Rates	5.8% for the next year gradually declining to 4.1% over 10 years.
Pharmacy Trend Cost Rates	11.7% for the next year gradually declining to 4.1% over 10 years.
Dental	Ranging from 3.5% in the initial year down to 3.0% beginning in year 3.
Vision Cost Trend Rates	3.0%

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

Sensitivity to Rates

Net OPEB liability calculations are impacted by various rate assumptions. An analysis of how the liability would be effected by changes in various rate assumptions is presented as follows:

	Healthcare Cost Trend Rate		
	Baseline Trend Less 1%	Baseline Trend	Baseline Trend Plus 1%
Net OPEB Liability	\$ 5,319,082	\$ 5,550,315	\$ 5,832,981

	Discount Rate		
	Baseline Less 1% 2.850%	Baseline 3.850%	Baseline Plus 1% 4.850%
Net OPEB Liability	\$ 6,320,864	\$ 5,550,315	\$ 4,926,574

NOTE 11 – INTERNAL BALANCES

Internal balances include interfund receivables and payables as well as operating transfers. These various types of internal balances are presented as follows:

Interfund Receivables and Payables

In the ordinary course of business funds engage in transactions on behalf of other funds resulting in various interfund obligations that are summarized as follows:

	Governmental Funds				Fiduciary Funds	Total
	General Fund	Emergency 911 Fund	Non-Major Funds	Total		
<u>Interfund Receivables</u> The General Fund is legally entitled to resources held by various special revenue funds	\$ ----	\$ ----	\$ 465	\$ 465	\$ ----	\$ 465
<u>Interfund Payables</u> These funds currently hold resources that the general fund is legally entitled to receive.	\$ 465	\$ ----	\$ ----	\$ 465	\$ ----	\$ 465

Operating Transfers

In the ordinary course of business, resources are transferred between funds for various reasons. A description of the transfers and the purpose for the transfers is presented as follows:

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

	<u>General Fund</u>	<u>Emergency 911 Fund</u>	<u>Non-Major Funds</u>	<u>Total</u>
<u>Transfers In</u>				
The Emergency 911 Fund has transferred resources to the general fund in order to offset cost incurred by the General Fund that benefit 911 operations	\$ 523,120	\$ ----	\$ ----	\$ 523,120
Excess Funds remaining in the inmate fund were transferred to the General Fund	43,188	----	----	43,188
Total Transfers In	<u>\$ 566,308</u>	<u>\$ ----</u>	<u>\$ ----</u>	<u>\$ 566,308</u>

<u>Transfers Out</u>				
The Emergency 911 Fund has transferred resources to the general fund in order to offset cost incurred by the General Fund that benefit 911 operations	\$ ----	\$ 523,120	\$ ----	\$ 523,120
Excess Funds remaining in the inmate fund were transferred to the General Fund	----	----	43,188	43,188
Total Transfers Out	<u>\$ ----</u>	<u>\$ 523,120</u>	<u>\$ 43,188</u>	<u>\$ 566,308</u>

NOTE 12 – CONTINGENCIES:

Existing conditions that may have financial consequences are referred to as contingencies. Contingencies existing at June 30, 2025 are described as follows:

Litigation:

Like most governmental units with extensive and diverse operations, the Sheriff's Office is occasionally named as a defendant in litigation. The Sheriff's Office has insurance to protect against the possibility of unfavorable judgments and at year end management does not expect any financial exposure related to litigation.

Grant Compliance:

The Sheriff's Office receives state and federal assistance through various grant programs. Management is confident that all significant grant conditions have been met; however, grantor agencies routinely review grant activity and could request reimbursement if a dispute occurs regarding compliance with grant conditions.

NOTE 13 – EX-OFFICIO TAX COLLECTOR (AD VALOREM TAX COLLECTIONS AND DISTRIBUTIONS)

Disclosures related to the Sheriff's function as ex officio tax collector required by Louisiana Law are presented as follows:

- The amount of cash on hand in the tax collector account at June 30, 2025 was \$64,131.
- Taxes collected and taxes assessed that remain uncollected are provided below:

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

Taxing Authority	Taxes	
	Collected	Assessed and Uncollected
Grant Parish Police Jury	\$ 2,140,253	\$ 637
Grant Parish School Board	4,120,660	1,210
Grant Parish Assessor	555,973	135
Grant Parish Sheriff	3,721,436	1,067
Red River Waterway Commission	172,170	54
Nineteenth Louisiana Levee District	92,209	25
Grant Parish Hospital District Number 1	66,546	95
Grant Parish Hospital District Number 7	23,435	---
Grant Parish Recreational District Number 2	32,278	89
Louisiana Department of Agriculture and Forestry	14,864	---
Grant Parish Fire District Number 1	323,140	88
Grant Parish Fire District Number 2	45,886	---
Grant Parish Fire District Number 3	108,853	---
Grant Parish Fire District Number 4	33,862	---
Grant Parish Fire District Number 5	327,913	---
Grant Parish Fire District Number 6	168,675	464
Grant Parish Fire District Number 7	21,871	3
Louisiana Tax Commission	10,261	4
	<u>\$ 11,980,285</u>	<u>\$ 3,871</u>

NOTE 14 – OTHER TAX COLLECTIONS AND DISTRIBUTIONS

In addition to the ad valorem taxes described in the preceding note, the Grant Parish Sheriff's Office collects various taxes on behalf of an assortment of taxing authorities. An analysis of collections and distributions attributable to these taxes is presented as follows:

	Total Collections	Collection Cost	Refunds	Final Distribution
<u>Sales Taxes:</u>				
Grant Parish School Board	\$ 2,123,277	\$ 46,955	\$ 3,608	\$ 2,072,714
GPSB Transportation	2,123,277	46,955	3,608	2,072,714
Town of Colfax	461,075	10,134	3,582	447,359
Town of Pollock	156,362	3,464	---	152,898
Village of Georgetown	50,100	1,107	146	48,847
Village of Georgetown – Sewer	50,100	1,107	146	48,847
Village of Creola	83,413	1,848	---	81,565
Town of Montgomery	73,530	1,629	---	71,901
Grant Parish Police Jury	2,121,231	46,955	1,539	2,072,737
Village of Dry Prong	114,478	2,536	---	111,942
Total Sales Taxes	<u>\$ 7,356,843</u>	<u>\$ 162,690</u>	<u>\$ 12,629</u>	<u>\$ 7,181,524</u>

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

Alcohol Permits

Grant Parish Police Jury	\$ 595	\$ ----	\$ ----	\$ 595
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Hotel / Motel Tax

Grant Parish Police Jury	\$ 3,651	\$ ----	\$ ----	\$ 3,651
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NOTE 15 – FUND EQUITY

Subdivisions of fund equity are limited to resources accumulated from sources restricted for emergency communications and chapel activities. Restricted resources are typically utilized whenever expenditures are incurred and both restricted and unrestricted resources are available.

NOTE 16 – LEASE OBLIGATIONS

The Sheriff’s Office has entered into various leasing arrangements to acquire vehicles and equipment necessary to conduct operations. Under the terms of the agreements, the Sheriff’s Office is obligated to make fixed payments over periods ranging from 3 to 5 years. Details regarding the lease obligations are presented as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Current Portion</u>	<u>Long-Term Portion</u>
Lease Obligations	\$ 246,983	\$ ----	\$ 119,563	\$ 127,420	\$ 51,984	\$ 75,436

Principal and interest requirements associated with the underlying lease obligation are presented as follows:

	Payment	Principle	Interest
2026	\$ 59,517	\$ 51,984	\$ 7,533
2027	59,517	55,880	3,637
2028	20,063	19,556	507
Total Lease Obligation	<u>\$ 139,097</u>	<u>\$ 127,420</u>	<u>\$ 11,677</u>

The vehicles and equipment acquired under the leasing arrangements are included in the capital assets described in Note 5. The leased assets are recorded at the present value of the lease obligation and depreciated on a straight-line basis over lives that are identical to the lease terms.

NOTE 17 - SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITA)

In car video systems have been acquired through arrangements that provide access to the technology and equipment for a period of five years. In connection with these arrangements, a SBITA liability and an intangible right to use asset have been reported. The SBITA requires an initial payment of \$24,248 due April, 2023 and four annual payments of \$24,248. Interest was imputed at a rate of 4.0% resulting in an initial value of \$112,266 that will be amortized over the life of the arrangement.

GRANT PARISH SHERIFF

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

A summary of the principal and interest amounts for the remaining arrangements includes the following principal and interest payments:

	Principal	Interest	Total
2026	\$ 22,419	\$ 1,829	\$ 24,248
2027	23,315	933	24,248
Total	<u>\$ 45,734</u>	<u>\$ 2,762</u>	<u>\$ 48,496</u>

The intangible right to use asset and related amortization are summarized as follows:

	Initial Value	Accumulated Amortization	Remaining Balance
Subscription Based Technology	\$ 112,266	\$ 50,520	\$ 61,746

NOTE 18 – PROMISSORY NOTES

The Sheriff's Office has issued promissory notes to finance the purchase of vehicles. Activity and details are presented as follows:

Beginning	\$	----
Current Borrowing		213,700
Current Repayments		<u>6,461</u>
Ending		207,239
Portion Due Within One Year		<u>39,662</u>
Portion Due in More Than One Year	\$	<u>167,577</u>

Promissory notes are limited to a single obligation payable to a local financial institution. The promissory note was dated April 28, 2025, and is payable in 60 installments of \$3,936, including interest determined at an annual rate of 4%. The final installment is due April 28, 2030. The loan is secured by vehicles that were purchased with the loan proceeds. Payment terms are summarized as follows:

	Payment	Principle	Interest
2026	\$ 47,229	\$ 39,662	\$ 7,567
2027	47,229	41,278	5,951
2028	47,229	42,959	4,270
2029	47,229	44,709	2,520
2030	39,343	38,631	712
Total	<u>\$ 228,259</u>	<u>\$ 207,239</u>	<u>\$ 21,020</u>

Grant Parish Sheriff

Statement of Revenue, Expenditures and Changes in Fund Balance - Budget vs Actual

General Fund

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>				
Taxes	\$ 5,700,000	\$ 5,872,680	\$ 5,843,065	\$ (29,615)
Intergovernmental	1,152,000	1,792,168	1,555,023	(237,145)
Fees, Charges, Fines and Forfeitures	1,400,000	1,585,492	1,916,248	330,756
Other	195,000	412,441	186,188	(226,253)
Total revenues	<u>8,447,000</u>	<u>9,662,781</u>	<u>9,500,524</u>	<u>(162,257)</u>
<u>Expenditures:</u>				
Current				
Public Safety				
Personnel Services	5,200,000	6,267,112	6,230,249	36,863
Operating Services	1,308,000	1,400,687	1,525,184	(124,497)
Materials and Supplies	600,000	619,130	1,058,794	(439,664)
Other Expenses	110,000	206,539	74,078	132,461
Capital Expenditures	300,000	1,771,695	1,249,361	522,334
Debt Service	-	424	118,168	(117,744)
Total expenditures	<u>7,518,000</u>	<u>10,265,587</u>	<u>10,255,834</u>	<u>9,753</u>
Excess (Deficiency) of Revenues Over Expenditures	929,000	(602,806)	(755,310)	(152,504)
<u>Other Financing Sources (Uses)</u>				
Proceeds From Debt	-	-	211,699	211,699
Transfers In	-	-	566,308	566,308
Net Change in Fund Balances	<u>\$ 929,000</u>	<u>\$ (602,806)</u>	<u>\$ 22,697</u>	<u>\$ 625,503</u>

Grant Parish Sheriff

Statement of Revenue, Expenditures and Changes in Fund Balance - Budget vs Actual

Major Special Revenue Funds

For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Emergency 911 Fund</u>				
<u>Revenues:</u>				
Fees, Charges, Fines and Forfeitures	\$ 265,000	\$ 275,000	\$ 307,551	\$ 32,551
Other	5,000	7,000	32,382	25,382
Total revenues	<u>270,000</u>	<u>282,000</u>	<u>339,933</u>	<u>57,933</u>
<u>Expenditures:</u>				
Public Safety				
Operating Services	-	-	-	-
Capital Expenditures	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	270,000	282,000	339,933	57,933
<u>Other Financing Sources (Uses)</u>				
Transfers Out	<u>(250,000)</u>	<u>(250,000)</u>	<u>(523,120)</u>	<u>(273,120)</u>
Net Change in Fund Balances	<u>\$ 20,000</u>	<u>\$ 32,000</u>	<u>\$ (183,187)</u>	<u>\$ (215,187)</u>

Grant Parish Sheriff

Schedule of Changes in Net OPEB Liability Retiree Healthcare Plan

For the Year Ended June, 30

	2025	2024	2023	2022	2021	2020	2019	2018
<u>Total OPEB Liability</u>								
Beginning Balance	\$ 4,614,304	\$ 3,968,903	\$ 5,497,852	\$ 6,147,014	\$ 3,891,818	\$ 3,185,418	\$ 2,426,992	\$ 2,193,411
Service Cost	143,426	169,982	344,262	344,263	252,102	206,612	161,068	226,354
Interest	224,128	168,070	265,600	179,975	114,728	93,675	102,016	78,417
Economic and Demographic Gains or Losses	127,404	827,369	(2,016,996)	(1,759,083)	1,222,195	499,788	43,055	-
Changes in Assumptions or Inputs	580,389	(379,803)	-	713,729	759,846	-	528,354	-
Benefit Payments	<u>(139,336)</u>	<u>(140,217)</u>	<u>(121,815)</u>	<u>(128,046)</u>	<u>(93,675)</u>	<u>(93,675)</u>	<u>(76,067)</u>	<u>(71,190)</u>
Ending Balance	<u>5,550,315</u>	<u>4,614,304</u>	<u>3,968,903</u>	<u>5,497,852</u>	<u>6,147,014</u>	<u>3,891,818</u>	<u>3,185,418</u>	<u>2,426,992</u>
<u>Fiduciary Net Position</u>								
Beginning Balance	-	-	-	-	-	-	-	-
Employer Contributions	139,336	140,217	121,815	128,046	93,675	93,675	76,067	71,190
Benefit Payments	<u>(139,336)</u>	<u>(140,217)</u>	<u>(121,815)</u>	<u>(128,046)</u>	<u>(93,675)</u>	<u>(93,675)</u>	<u>(76,067)</u>	<u>(71,190)</u>
Ending Balance	<u>-</u>							
Net OPEB Liability	<u>\$ 5,550,315</u>	<u>\$ 4,614,304</u>	<u>\$ 3,968,903</u>	<u>\$ 5,497,852</u>	<u>\$ 6,147,014</u>	<u>\$ 3,891,818</u>	<u>\$ 3,185,418</u>	<u>\$ 2,426,992</u>
Fiduciary Net Position as a Percentage of the								
Total OPEB Liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Covered Payroll	4,061,222	3,905,273	3,361,858	3,092,107	2,945,353	2,853,925	2,798,789	2,791,943
Net OPEB Liability as a Percentage of Covered								
Payroll	136.7%	118.2%	118.1%	177.8%	208.7%	136.4%	113.8%	86.9%

This schedule is intended to fulfill requirements to present information for a period of 10 years. However, until a full 10 year trend has been compiled, information is presented only for the years for which the required information is available.

There are no assets accumulated in a trust that meets criteria established by Governmental Accounting Standards to pay related benefits. In addition, there are no known factors that can be expected to significantly effect the amounts reported.

Grant Parish Sheriff

Schedule of Net Pension Liability Data Cost Sharing Retirement Systems

Retirement System / Measurement Date	Share of Collective		Covered Payroll	Net Pension	Pension Plans
	Net Pension Liability (Asset)			Liability as a	Fiduciary Net
	Percent	Amount		Percentage of Covered Payroll	Position as a Percentage of Total Pension Liability
Louisiana Sheriffs Pension and Relief Fund					
June 30, 2015	0.35%	1,579,013	2,115,656	74.6%	86.6%
June 30, 2016	0.37%	2,371,282	2,169,207	109.3%	82.1%
June 30, 2017	0.37%	1,606,848	2,525,062	63.6%	88.5%
June 30, 2018	0.39%	1,494,968	2,571,626	58.1%	90.4%
June 30, 2019	0.40%	1,894,565	2,679,304	70.7%	88.9%
June 30, 2020	0.39%	2,675,607	2,853,925	93.8%	84.7%
June 30, 2021	0.40%	(200,633)	2,945,353	-6.8%	101.0%
June 30, 2022	0.42%	3,383,247	3,092,108	109.4%	83.9%
June 30, 2023	0.42%	3,678,615	3,361,858	109.4%	83.9%
June 30, 2024	0.46%	2,769,259	3,905,273	70.9%	89.4%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish Sheriff

Schedule of Employer Contributions Cost Sharing Retirement Systems

Retirement System / Measurement Date	Statutorily	Contributions	Difference		Contributions
	Required	Recognized	Between		Recognized as a
	Employer	By the Pension	Required and		Percentage of
	Contributions	Plan	Contributions	Covered Payroll	Covered Payroll
Louisiana Sheriffs Pension and Relief Fund					
June 30, 2015	301,481	334,741	(33,260)	2,115,656	15.82%
June 30, 2016	347,196	351,182	(3,986)	2,169,207	16.19%
June 30, 2017	340,741	340,490	251	2,525,062	13.48%
June 30, 2018	341,611	342,413	(802)	2,571,626	13.32%
June 30, 2019	349,606	342,852	6,754	2,679,304	12.80%
June 30, 2020	360,806	349,965	10,841	2,853,925	12.26%
June 30, 2021	378,783	362,084	16,699	2,945,353	12.29%
June 30, 2022	378,783	379,202	(419)	3,092,108	12.26%
June 30, 2023	386,614	386,894	(280)	3,361,858	11.51%
June 30, 2024	444,911	444,371	540	3,905,273	11.38%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish Sheriff

Combining Balance Sheet - Non-Major Governmental Funds

June 30, 2025

	Animal Control	Inmate Fund	Toys For Kids	Chapel Fund	Total Other Governmental Funds
Assets					
Cash and Cash Equivalents	\$ 20,323	\$ 19,678	\$ 37,438	\$ 12,320	\$ 89,759
Receivables	-	-	-	-	-
Due From Fiduciary Funds	-	-	-	-	-
Due From Other Funds	-	-	-	-	-
Total assets	\$ 20,323	\$ 19,678	\$ 37,438	\$ 12,320	\$ 89,759
Liabilities and Fund Balance					
Liabilities					
Accounts Payable	\$ -	\$ 19,213	\$ -	\$ -	\$ 19,213
Due to Other Funds	-	465	-	-	465
Total liabilities	-	19,678	-	-	19,678
Fund Balance					
Restricted For:					
Animal Control	20,323	-	-	-	20,323
Youth Programs	-	-	37,438	-	37,438
Chappel Operation and Maintenance	-	-	-	12,320	12,320
Total Fund Balances	20,323	-	37,438	12,320	70,081
Total Liabilities and Fund Balance	\$ 20,323	\$ 19,678	\$ 37,438	\$ 12,320	\$ 89,759

Grant Parish Sheriff

Combining Statement of Revenue, Expenditures and Changes in Fund Balance - Non-Major Governmental Funds For the Year Ended June 30, 2025

	Animal Control	Inmate Fund	Toys For Kids	Chapel Fund	Total Other Governmental Funds
<u>Revenues:</u>					
Fees, Charges, Fines and Forfeitures	\$ -	\$ 43,188	\$ -	\$ -	\$ 43,188
Other	39,697	-	22,458	1,240	63,395
Total revenues	<u>39,697</u>	<u>43,188</u>	<u>22,458</u>	<u>1,240</u>	<u>106,583</u>
<u>Expenditures:</u>					
Current					
Public Safety					
Materials and Supplies	23,630	-	22,725	1,995	48,350
Capital Expenditures	-	-	-	-	-
Total expenditures	<u>23,630</u>	<u>-</u>	<u>22,725</u>	<u>1,995</u>	<u>48,350</u>
Excess (Deficiency) of Revenues Over Expenditures	16,067	43,188	(267)	(755)	58,233
<u>Other Financing Sources (Uses)</u>					
Transfers In	-	-	-	-	-
Transfers Out	-	(43,188)	-	-	(43,188)
Net Change in Fund Balances	16,067	-	(267)	(755)	15,045
Fund balance - Beginning of Year	4,256	-	37,705	13,075	55,036
Fund balance - End of Year	<u>\$ 20,323</u>	<u>\$ -</u>	<u>\$ 37,438</u>	<u>\$ 12,320</u>	<u>\$ 70,081</u>

Grant Parish Sheriff

Combining Statement of Fiduciary Net Position - Custodial Funds

June 30, 2025

	<u>Bonds and Fines Fund</u>	<u>Cash Bonds Fund</u>	<u>Civil Fund</u>	<u>Misdemeanor Probation</u>	<u>Property Tax Collections</u>	<u>Sales Tax Collections</u>	<u>Total Custodial Funds</u>
<u>Assets</u>							
Cash and Cash Equivalents	\$ 54,615	\$ 138,171	\$ 47,407	\$ 12,100	\$ 64,131	\$ 791,630	\$ 1,108,054
Receivables	-	-	-	-	-	-	-
Total Assets	<u>\$ 54,615</u>	<u>\$ 138,171</u>	<u>\$ 47,407</u>	<u>\$ 12,100</u>	<u>\$ 64,131</u>	<u>\$ 791,630</u>	<u>\$ 1,108,054</u>
<u>Liabilities</u>							
Due to Taxing Bodies and Others	\$ -	\$ -	\$ -	\$ -	\$ 64,131	\$ 791,630	\$ 855,761
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,131</u>	<u>791,630</u>	<u>855,761</u>
<u>Net Position</u>							
Restricted For:							
Individuals, Organizations and Other Governments	<u>54,615</u>	<u>138,171</u>	<u>47,407</u>	<u>12,100</u>	<u>-</u>	<u>-</u>	<u>252,293</u>
Total Net Position	<u>\$ 54,615</u>	<u>\$ 138,171</u>	<u>\$ 47,407</u>	<u>\$ 12,100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 252,293</u>

Grant Parish Sheriff

Combining Statement of Changes in Fiduciary Net Position - Custodial Funds

For the Year Ended June 30, 2025

	Bonds and Fines Fund	Cash Bonds Fund	Civil Fund	Misdemeanor Probation	Property Tax Collections	Sales Tax Collections	Total Custodial Funds
<u>Additions</u>							
Bonds and Fines	\$ 741,947	\$ 93,837	\$ -	\$ -	\$ -	\$ -	\$ 835,784
Civil Collections	-	-	435,558	-	-	-	435,558
Probation Fees	-	-	-	24,397	-	-	24,397
Restitution	-	-	-	2,696	-	-	2,696
Property Taxes and Related Receipts	-	-	-	-	12,066,108	-	12,066,108
Revenue Sharing	-	-	-	-	454,703	-	454,703
Sales Taxes	-	-	-	-	-	9,477,266	9,477,266
Other	-	1,032	252	-	49,328	511	51,123
Total Additions	<u>741,947</u>	<u>94,869</u>	<u>435,810</u>	<u>27,093</u>	<u>12,570,139</u>	<u>9,477,777</u>	<u>23,347,635</u>
<u>Deductions</u>							
Distribution of Fines	194,914	62,464	-	-	-	-	257,378
Distribution of Court Cost and Fees	543,857	-	-	-	-	-	543,857
Refunds to Litigants	-	-	274,333	-	-	-	274,333
Distribution of Probation Fees	-	-	-	13,694	-	-	13,694
Distribution of Restitution	-	-	-	1,299	-	-	1,299
Distribution to Taxing Bodies	-	-	-	-	12,078,362	9,296,815	21,375,177
Distribution to Pension Plans	-	-	-	-	349,997	-	349,997
Refunds	-	-	-	-	67,328	16,843	84,171
Administrative Expenses	-	-	162,349	-	74,452	164,119	400,920
Total Deductions	<u>738,771</u>	<u>62,464</u>	<u>436,682</u>	<u>14,993</u>	<u>12,570,139</u>	<u>9,477,777</u>	<u>23,300,826</u>
Net Increase (Decrease) in Fiduciary Net Position	3,176	32,405	(872)	12,100	-	-	46,809
Fiduciary Net Position - Beginning	<u>51,439</u>	<u>105,766</u>	<u>48,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>205,484</u>
Fiduciary Net Position - Ending	<u>\$ 54,615</u>	<u>\$ 138,171</u>	<u>\$ 47,407</u>	<u>\$ 12,100</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 252,293</u>

Grant Parish Sheriff

***Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the year ended June 30, 2025***

Agency Head (Sheriff) - Steven McCain

Purpose:

Compensation \$ 213,934

Benefits

Health Insurance 8,520

Deferred Compensation 4,600

Retirement 20,885

Travel Reimbursements 3,206

Grant Parish Sheriff
Justice System Funding Schedule - Collecting/Disbursing Schedule

Cash Basis Presentation
As Required by La. R.S. 24:515.2

	Amount for 07/01/2024 - 12/31/2024	Amount for 01/01/2025 - 06/30/2025
1. Beginning Cash Balance	159,114	174,887
2. Collections		
a. Civil Fees	-	-
b. Bond Fees	50,519	43,318
c. Cash Bonds	-	-
d. Asset Forfeiture/Sale	-	-
e. Pre-Trial Diversion Program Fees	-	-
f. Criminal Court Costs/Fees	174,931	165,401
g. Criminal Fines – Contempt	171,012	227,166
h. Criminal Fines – Other/Non-Contempt	-	-
i. Restitution	-	2,696
j. Probation/Parole/Supervision Fees	-	24,397
k. Service Fees	-	-
l. Collection Fees	-	-
m. Interest Earnings on Collected Balances	204	192
n. Other	228	699
Total Collected	396,894	463,869
3. Deductions: Collections Retained by the Grant Parish Sheriff		
I. Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	-	-
II. Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	-	-
III. Other Amounts "Self-Disbursed" [Enter amounts on appropriate collection type lines]		
a. Civil Fees	-	-
b. Bond Fees	-	-
c. Cash Bonds	-	-
d. Asset Forfeiture/Sale	-	-
e. Pre-Trial Diversion Program Fees	-	-
f. Criminal Court Costs/Fees	62,669	69,387
g. Criminal Fines – Contempt	-	-
h. Criminal Fines – Other/Non-Contempt	-	-
i. Restitution	-	-
j. Probation/Parole/Supervision Fees	-	13,694
k. Service Fees	-	-
l. Collection Fees [excluding amounts reported in bullets I and II above]	-	-
m. Interest Earnings on Collected Balances	-	-
n. Other	-	-
Total Collections Retained by the Grant Parish Sheriff	62,669	83,081
4. Deductions: Amounts Disbursed to Individuals and Entities, Excluding Governments and Nonprofits		
a. Collection/Processing Fees Paid to Third Party Entities	-	-
b. Civil Fee Refunds	-	-
c. Bond Refunds	23,119	33,107
d. Restitution Disbursements to Individuals and Entities, Excluding Governments or a Nonprofit	-	1,299
e. Other Disbursements to Individuals and Entities, Excluding Governments or a Nonprofit	6,871	6,101
Total Amounts Disbursed to Individuals and Entities, Excluding Governments and Nonprofits	29,990	40,507
5. Deductions: Total Disbursements to Other Governments & Nonprofits	288,462	310,280
6. Total Amounts Disbursed/Retained	381,121	433,868
7. Ending Cash Balance	174,887	204,888
8. Ending Balance of "Partial Payments" Collected but not Disbursed	-	-
9. Other Information:		
I. Ending Balance of Amounts Assessed but Not Yet Collected [i.e. total ending receivable balances]	-	-
II. Total Waivers During the Fiscal Period [i.e. non-cash reduction of receivable balances, such as time served or community service]	-	-

Grant Parish Sheriff

Justice System Funding Schedule - Disbursements to Other Governments & Nonprofits Form

Cash Basis Presentation

As Required by La. R.S. 24:515.2

5. Details of Disbursements To Other Governments & Nonprofits (Do not include amounts retained by your entity in this table.)

Agency Receiving Money	Disbursement Description [Fund, Program, etc.] (Optional)	Legal Authority to Disburse Money	Disbursement Type	Amount for 07/01/2024 - 12/31/2024	Amount for 01/01/2025 - 06/30/2025
Central Louisiana Juvenile Detention Center Authority	§1093. Juvenile detention centers; special court costs	R.S. 15:1093	f. Criminal Court Costs/Fees	5,771	5,371
Grant Parish Clerk of Court	§571.11. Dispositions of fines and forfeitures	R.S. 15:571.11	f. Criminal Court Costs/Fees	19,002	21,662
Supreme Court	§86. Judicial College; education account; sources of funds	R.S. 13:86	f. Criminal Court Costs/Fees	2,683	2,491
District Attorney for the 35th Judicial District		R.S. 15:571.11	f. Criminal Court Costs/Fees	48,673	54,038
35th Judicial District Court Judicial Expense Fund		R.S. 13:996.46	f. Criminal Court Costs/Fees	28,795	28,933
Louisiana Department of Health	§2633. Traumatic Head and Spinal Cord Injury Trust Fund	R.S. 46:2633	f. Criminal Court Costs/Fees	1,670	1,662
LA Commission on Law Enforcement and Administration of Criminal Justice		R.S. 46:1816	f. Criminal Court Costs/Fees	6,155	6,508
Criminalistics Laboratory North Louisiana		R.S. 40:2266.1.1	f. Criminal Court Costs/Fees	30,543	34,597
Grant Parish Police Jury		R.S. 15:571.11	f. Criminal Court Costs/Fees	5,049	6,011
35th Judicial District Public Defender		R.S. 15:168	f. Criminal Court Costs/Fees	52,146	49,754
35th Judicial District Criminal Court Fund Grant	§571.11. Dispositions of fines and forfeitures	R.S. 15:571.11	h. Criminal Fines – Other/Non-Contempt	85,535	98,053
Village of Creola		R.S. 15:571.11	f. Criminal Court Costs/Fees	204	-
District Attorney for the 35th Judicial District	§571.11. Dispositions of fines and forfeitures	R.S. 15:571.11	c. Cash Bonds	1,536	-
35th Judicial District Public Defender	§571.11. Dispositions of fines and forfeitures	R.S. 15:571.11	c. Cash Bonds	700	700



November 14, 2025

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Steven McCain
Grant Parish Sheriff

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Grant Parish Sheriff, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Grant Parish Sheriff's basic financial statements, and have issued our report thereon dated November 14, 2025

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered Grant Parish Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Grant Parish Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Grant Parish Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify



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any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

REPORT ON COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Rozier, McKay & Willis
Certified Public Accountants

GRANT PARISH SHERIFF

SCHEDULE OF FINDINGS

For the Year Ended June 30, 2025

Part I **Summary of Auditor's Results**

Financial Statements

- The Independent Auditor's Report on the financial statements for the Grant Parish Sheriff as of June 30, 2025 and for the year then ended expressed an unmodified opinion.
- No deficiencies in internal control over financial reporting were reported in connection with the audit.
- No instances of noncompliance material to the financial statements were detected.

Part II **Findings Relating to the Financial Statements Which are Required to be** **Reported in Accordance with Generally Accepted Governmental Auditing Standards:**

None

GRANT PARISH SHERIFF

MANAGEMENT'S CORRECTIVE ACTION PLAN

For the Year Ended June 30, 2025

SECTION I Internal Control and Compliance Material To The Financial Statements.	
No findings were reported in the schedule of findings.	Response – N/A
SECTION II Internal Control and Compliance Material to Federal Awards	
No findings were reported in the schedule of findings.	Response – N/A
SECTION III Management Letter	
No management letter was issued with this report.	Response – N/A

GRANT PARISH SHERIFF

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

SECTION I Internal Control And Compliance Material To The Financial Statements.	
<u>2024-001: UNFAVORABLE BUDGET VARIANCES</u> Unfavorable budget variances exceeded limits permitted by State Law.	<u>2024-001: RESOLVED</u> For the current period, budget variances were within limits.
SECTION II Internal Control and Compliance Material to Federal Awards	
No findings were reported in the schedule of findings.	Response – N/A
SECTION III Management Letter	
No management letter was issued with this report.	Response – N/A

APPENDIX A

Information Required By Louisiana Revised Statute 24:513B(1)

STATE OF LOUISIANA, PARISH OF GRANT

AFFIDAVIT

Steven McCain, Sheriff of Grant Parish

BEFORE ME, the undersigned authority, personally came and appeared, Steven McCain, the Sheriff of Grant Parish, State of Louisiana, who after being duly sworn, deposed and said:

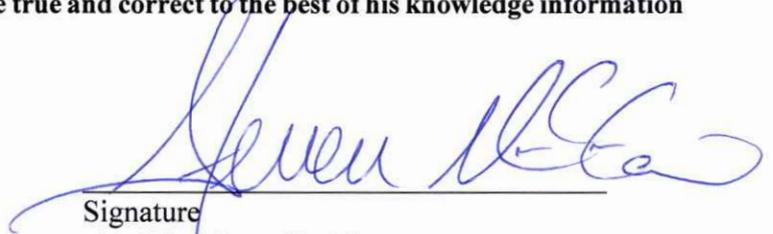
The following information is true and correct, to the best of his knowledge, information and belief:

\$64,131 is the amount of cash on hand in the tax collector account on June 30, 2025.

He further deposed and said:

All itemized statements of the amount of taxes collected for the tax year 2024, by taxing authority are true and correct, to the best of his knowledge, information and belief.

All itemized statements of all taxes assessed and uncollected, which indicate the reason for the failure to collect, by taxing authority are true and correct to the best of his knowledge information and belief.



Signature
Sheriff of Grant Parish

Sworn to and subscribed before me, Notary this 2 day of December, 2025, in my office in Colfax, Louisiana.



(Signature)

Virginia R Descant Print # 60343

Grant Parish, LA (Commission)

APPENDIX B
Statewide Agreed-Upon Procedures



Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the Grant Parish Sheriff and
the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Grant Parish Sheriff (the Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. The Entity's management is responsible for those C/C areas identified in the SAUPs.

The entity has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period described above. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

We were engaged to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Rozier, McKay & Willis
Certified Public Accountants
Alexandria, Louisiana
November 14, 2025



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Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Written Policies and Procedures		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Bank Reconciliations		
Agreed-Upon Procedure	Results	Managements' Response
<p>3 Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:</p>		
<p>a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);</p> <p>b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and</p> <p>c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.</p>	<p>Evidence of preparation within a two month period was present.</p> <p>The absence of a documented review is mitigated by retaining an independent consultant to perform the review process.</p> <p>Checks outstanding more than 12 months were limited to 17 items with a combined value of \$1,843.87 No evidence of research was available.</p>	<p><i>N/A - No findings or criticisms were reported.</i></p> <p><i>N/A - No findings or criticisms were reported.</i></p> <p>Due to the limited volume checks outstanding more than 12 months, no further was considered necessary.</p>

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Collections (excluding EFTs)		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Contracts		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Ethics		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Debt Service		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Fraud Notice		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Information Technology Disaster Recovery /Business Continuity		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		

Grant Parish Sheriff

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Sexual Harassment		
Agreed-Upon Procedure	Results	Managements' Response
Procedures in this section were not required because the procedures were successfully completed in the first year of the reporting cycle.		