

**NATCHITOCHEs SOIL AND WATER
CONSERVATION DISTRICT**

**ANNUAL FINANCIAL REPORT
JUNE 30, 2020**

Natchitoches Soil and Water
Conservation District

Annual Financial Report
June 30, 2020

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Natchitoches Soil and Water Conservation District
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Natchitoches, LA 71457

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Natchitoches Soil and Water Conservation District as of and for the year ended June 30, 2020, which collectively comprise the districts basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying Schedule of Compensation Paid to Board Members and Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule listed as required supplementary information in the table of contents be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Natchitoches Soil and Water Conservation District.

Thomas, Cunningham, Broadway + Todtenbier, CPA's

Thomas, Cunningham, Broadway & Todtenbier, CPA's

September 10, 2020

Natchitoches, LA 71457

BASIC FINANCIAL STATEMENTS

Natchitoches Soil and Water Conservation District
Statement of Net Assets
June 30, 2020

	<u>General Fund</u>
ASSETS:	
Cash	\$125,654
Cash - Savings	37,146
Certificate of Deposit	<u>151,820</u>
Total Assets	<u>\$314,620</u>
NET ASSETS:	
Unassigned	<u>\$314,620</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
Statement of Activities
For the Year Ended June 30, 2020

	<u>General Fund</u>
REVENUES:	
Intergovernmental-	
Farm Bill	\$ 42,465
State Funds	43,478
WRP Project Agreement	27,825
SWCD/TWT Agreement	21,470
NRCS/SWCD Agreement	40,951
NRCS/CRWC Agreement	25,000
Other Revenue-	
Tree Sales	26,241
Miscellaneous	<u>46,866</u>
Total Revenues	<u>\$274,296</u>
EXPENDITURES:	
Operating-	
Salaries & Related Expenses	\$136,721
Equipment	24,626
Insurance	12,671
Project Expenses	11,601
Tree Sale Expenses	12,957
Board Meetings Per Diem & Travel	6,852
Professional Services	2,750
Other Miscellaneous Costs	<u>4,923</u>
Total Expenditures	<u>\$213,101</u>
Change in Fund Balance	\$ 61,195
Net Assets-Beginning of Year	<u>253,425</u>
Net Assets -End of Year	<u>\$314,620</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

Natchitoches Soil and Water Conservation District
Schedule of Compensation Paid to Board Members
For the Year Ended June 30, 2020

Sidney Evans, III	\$0
Patrick Churchman	0
Ed Giering	0
Lewis Messenger	0
James Wagley	<u>0</u>
Total	<u>\$0</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
 Schedule of Compensation, Benefits and Other Payments to Agency Head
 For the Year Ended June 30, 2020

Agency Head Name: Sidney Evans, III, Chairman

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 0
Benefits-Insurance	0
Benefits-Retirement	0
Deferred Compensation	0
Benefits-Other	0
Car allowance	0
Vehicle provided by government	0
Cell phone	0
Dues	0
Vehicle rental	0
Per Diem	0
Reimbursements	0
Travel	3,787
Registration fees	0
Conference travel	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	<u>0</u>
Total	<u>\$3,787</u>

See accountant's compilation report.

Natchitoches Soil and Water Conservation District
 Budgetary Comparison Schedule
 For the Year Ended June 30, 2020

	<u>Budget</u>		Variance
	<u>Original/Final</u>	<u>Actual</u>	Favorable (Unfavorable)
REVENUES:			
Intergovernmental-			
Farm Bill	\$ 43,159	\$ 42,465	\$ (694)
State Funds	39,132	43,478	4,346
WRP Project Agreement	32,946	27,825	(5,121)
SWCD/TWT Agreement	21,470	21,470	0
NRCS/SWCD Agreement	31,352	40,951	9,599
NRCS/CRWC Agreement	25,000	25,000	0
Other Revenue-			
Tree Sales	26,241	26,241	0
Miscellaneous	<u>45,609</u>	<u>46,866</u>	<u>1,257</u>
Total Revenues	<u>\$264,909</u>	<u>\$274,296</u>	<u>\$ 9,387</u>
EXPENDITURES:			
Operating-			
Salaries & Related Expenses	\$120,158	\$136,721	\$ 16,563
Equipment	49,244	24,626	(24,618)
Insurance	12,000	12,671	671
Project Expenses	10,000	11,601	1,601
Tree Sale Expenses	0	12,957	12,957
Board Meetings Per Diem & Travel	6,577	6,852	275
Professional Services	2,100	2,750	650
Other Miscellaneous Costs	<u>1,559</u>	<u>4,923</u>	<u>3,364</u>
Total Expenditures	<u>\$201,638</u>	<u>\$213,101</u>	<u>\$ 11,463</u>
Deficiency of Revenues over Expenditures	\$ 63,271	\$ 61,195	\$ (2,076)
Fund Balance-Beginning of Year	<u>253,422</u>	<u>253,425</u>	<u>3</u>
Fund Balance-End of Year	<u>\$316,693</u>	<u>\$314,620</u>	<u>\$ (2,073)</u>

See accountant's compilation report.