

**Shenandoah Estates Crime
Prevention and
Improvement District**

Baton Rouge, Louisiana

Year Ended December 31, 2021

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

CONTENTS

	<u>Page</u>
Accountant's Compilation Report	3 – 4
<i>Fund financial statements</i>	
Balance Sheet – Governmental Fund	5
Statement of Revenues, Expenditures and Change in Fund Balance	6 – 7
Schedule of Findings	8
Schedule of Prior Year Findings and Responses	9
Supplementary Information:	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	11

William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM D. MERCER, CPA (P.C.)

MEMBERS OF:
AMERICAN INSTITUTE
AND SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners
Shenandoah Estates Crime Prevention and Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying governmental fund financial statements of Shenandoah Estates Crime Prevention and Improvement District, which comprise the governmental fund balance sheet as of December 31, 2021, and the related governmental fund statement of revenues, expenditures, and change in fund balance for the year the ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements present the governmental fund financial statements of the District and do not present the government-wide financial position and changes in financial position of the District in accordance with accounting principles generally accepted in the United States of America. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit certain required supplementary information, such as management's discussion and analysis and budgetary comparison information, that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 11 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Shenandoah Estates Crime Prevention and Improvement District.

William D. Mercer CPA (APAC)

Baton Rouge, Louisiana
September 20, 2022

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND

December 31, 2021

<u>ASSETS</u>	
Cash and equivalents	\$ 43,515
Parcel fees receivable	<u>117,784</u>
 TOTAL ASSETS	 <u>161,299</u>
 <u>LIABILITIES</u>	
Accrued expenses	 <u>-</u>
 <u>FUND BALANCE</u>	
Unassigned	\$ <u>161,299</u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

Year Ended December 31, 2021

REVENUES:

General revenues:

Parcel fees	\$ <u>132,808</u>
Total general revenues	<u>132,808</u>

Miscellaneous revenue:

Interest earned	<u>292</u>
Total miscellaneous revenue	<u>292</u>

Total Revenues	<u>133,100</u>
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EXPENDITURES:

Current operations:

General government:

Bank charges	432
Legal and professional fees	<u>877</u>
Total general government	<u>1,309</u>

Public safety:

Assessor fees	2,325
Collection expenses	1,390
Communications	7,201
Contracted security services	80,745
Insurance	3,621
Miscellaneous	325
Postage	168
Repairs and maintenance	1,267
Supplies	650
Telephone	941
Utilities	2,739
Website expense	<u>1,500</u>
Total public safety	<u>102,872</u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE (continued)

Year Ended December 31, 2021

Capital outlay:	
Improvements and equipment	<u>35,795</u>
Total capital outlay	<u>35,795</u>
 Total Expenditures	 <u>139,976</u>
 Excess (deficiency) of revenues over expenditures	 (<u>6,876</u>)
 OTHER FINANCING SOURCES (USES):	
Capital lease related debt incurred	<u>-</u>
Total other financing sources (uses)	<u>-</u>
 Net change in fund balance	 (<u>6,876</u>)
 FUND BALANCE, beginning of year	 <u>168,175</u>
 FUND BALANCE, end of year	 \$ <u><u>161,299</u></u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2021

FINDING NO 2021 – 001 – REPORT SUBMISSION

Condition: The District did not submit compiled financial statements to the Louisiana Legislative Auditor within the period prescribed by applicable regulations. The submission of this report will meet the applicable requirements. No similar finding was noted in the prior report (see Schedule of Prior Year Findings).

Criteria: Financial statements should be submitted to the Louisiana Legislative Auditor within six months of the end of the organization's fiscal year (Louisiana R.S. 24:514).

Cause: The District's outside accountant experienced delays in completing its required peer review, which delayed the acceptance of the current year engagement with the Louisiana Legislative Auditor's office. The District requested an extension of time to complete the engagement, which was initially approved, but subsequently denied by the Louisiana Legislative Auditor after the submission deadline had passed.

Effect: The District is responsible for compliance with financial statement reporting requirements and is not in compliance with those requirements.

Recommendation: The submission of these financial statements will satisfy the reporting requirements for the year ended December 31, 2021. As discussed above, the delay in submitting the required financial statements was beyond the control of the District's management, and no future issues are anticipated related to this matter. Therefore, no further recommendations are considered necessary.

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES

Year Ended December 31, 2021

There were no findings noted for the prior year ended December 31, 2020, in the accountant's report dated September 29, 2021.

SUPPLEMENTARY INFORMATION

SHENANDOAH ESTATES CRIME PREVENTION AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD

Year Ended December 31, 2021

Agency Head: Larry Horacek, Chairperson

Purpose:	Amount:
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.