City Marshal of Slidell

FINANCIAL STATEMENTS

December 31, 2025

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CARR, RIGGS & INGRAM, L.L.C.

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Honorable Kevin Foltz, Marshal
City Marshal of Slidell
Slidell, Louisiana

We have reviewed the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the City Marshal of Slidell (the Marshal), component unit of the City of Slidell, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Marshal's financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Marshal and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison schedule on pages 3 through 5 and page 24, respectively, be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information and we do not express an opinion, a conclusion, nor provide any assurance on it.

Other Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head on page 25 and the justice system funding schedules on pages 26 and 27 are presented for purposes of additional analysis and are not required parts of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

In accordance with the *Louisiana Government Audit Guide* and the provisions of state law, we have issued a report dated June 24, 2026 on the results of our agreed-upon procedures for compliance with laws and regulations.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 24, 2026

As management of the City Marshal of Slidell (Marshal), we offer readers of the Marshal's financial statements this narrative overview of the financial activities of the Marshal for the fiscal year ended December 31, 2025. We encourage readers to consider the information presented here in conjunction with the Marshal's financial statements, which begin on page 6.

FINANCIAL HIGHLIGHTS

The basic financial statements include government-wide and general fund financial statements. The government-wide Statement of Net Position and Statement of Activities present information for all the activities of the Marshal's office, from an economic resources measurement focus using the accrual basis of accounting. Primarily for our office, the difference between these statements and the general fund financial statements is that assets are capitalized and depreciated over their estimated useful life versus expensed in the general fund financial statements and compensated absences payable earned by employees during the year are expensed in the government wide financial statements. The Balance Sheet – General Fund details the assets and liabilities of the general fund while the Reconciliation of the Balance Sheet – General Fund to the Statement of Net Position reflects the differences from the amounts reported in the Statement of Net Position. The Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund reflects the current year receipt and disbursement of funds, and the Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund to the Statement of Activities reflects the differences in the changes in fund balance to the changes in net position of the government activities. The differences between the adopted budget and the actual activities are reflected in the Budgetary Comparison Schedule – General Fund.

The Marshal is an independent elected official. However, since the Marshal's office is dependent on the City of Slidell to provide office space, a courtroom and related utility costs, as well as reimbursements of a portion of its salaries expenditures, the Marshal is determined to be a component unit of the City of Slidell. The accompanying financial statements only present information for the fund maintained by the Marshal.

OVERVIEW OF THE FINANCIAL STATEMENTS

Our analysis of the Marshal as a whole begins on page 6. The Statement of Net Position and Statement of Activities report information about the Marshal as a whole and about its activities in a way which helps answer one of the most important questions asked about the Marshal's finances, "Is the Marshal, as a whole, better off or worse off as a result of the year's activities?" These statements include all assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting used by most private sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when the cash was received or paid.

These two statements report the Marshal's net position and the changes in net position. Net position, the difference between the assets and deferred outflows and the liabilities and deferred inflows, is one way to measure the Marshal's financial health and, over time, increases or decreases in net position are one indicator of whether its financial health is improving or deteriorating.

The fund maintained by the Marshal is recorded as governmental activities in the Statement of Net Position and Statement of Activities.

All of the expenses paid from the fund maintained are reported here as governmental activities and consist primarily of salaries and benefits, fees paid, office expenses, contract services, memberships and educational conferences. Court costs and fees and contributions from the City of Slidell finance most of the activities of the Marshal.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of an entity's financial position. The Marshal's total net position increased from $167,564 in 2024 to $224,493 in 2025 significantly due to the increase in revenue for the agency fees, evictions and civil fees during the current year.

The Marshal's office at December 31, 2025 and 2024 had $202,851 and $157,141, respectively, in cash on hand. At December 31, 2025 and 2024, the Marshal had no net capital assets each year, with total assets being $248,004 and $183,254, respectively. At December 31, 2025 and 2024, the Marshal had no long term debt and had current liabilities of $23,511 and $15,690, respectively.

Total revenue for the Marshal's office increased from $475,548 in 2024 to $513,388 in 2025 due to an increase in City Court of Slidell fees.

Expenditures increased from $404,012 in 2024 to $456,459 in 2025 due to a increase in salaries expense.

FINANCIAL ANALYSIS OF THE MARSHAL'S GENERAL FUND

The focus of the fund financial statements is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending. The general fund reported an ending fund balance of $247,963.

GENERAL FUND BUDGETARY HIGHLIGHTS

For the year ended December 31, 2025, there were no significant unfavorable variances in the total revenue and total expenditure line items when comparing the revised budget versus the actual results of the Marshal.

The Marshal's final revised budget shows an excess in revenues of $23,659 primarily due to the net of expected increases in City of Court of Slidell fees and City of Slidell fees exceeding the expected increases in Salaries and Retirement fund expenses.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

During December 2025, the 2025 budget was revised to reflect changes in City Court of Slidell revenue, City of Slidell revenue, and other smaller adjustments necessary. Anticipated revenues increased to $424,997 largely due to increases in agency fees, civil fees and evictions. Anticipated expenditures decreased to $401,338 due to small increases in budgeted payroll, material and supplies, and retirement fund expenditures that were offset by a decrease in insurance expenditures.

The Marshal considered many factors when setting the operating budget for the year ending December 31, 2026. The Marshal anticipates revenues of $438,500, while anticipated expenditures are expected to be approximately $418,050.

CONTACTING THE MARSHAL'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens and taxpayers with a general overview of the funds maintained by the Marshal and to show the accountability for the money it receives. If you have any questions or need additional information, contact the Marshal's office at P.O. Box 2356, Slidell, Louisiana 70459.

December 31,	**2025**
Assets	
Cash and cash equivalents	$ 202,851
Cash from custodial fund	1,199
Accounts receivable	390
Due from other governmental agencies	43,564
Total assets	248,004
Liabilities	
Accounts payable and accrued liabilities	41
Compensated absences payable	23,470
Total liabilities	23,511
Net Position	
Unrestricted	224,493
Total net position	$ 224,493

See accompanying notes and Independent Accountant's Review Report.

For the year ended December 31,				**2025**
		Program Revenues		
	Expenses	Charges for Services	Grants and Contributions	Net Revenues (Expenses)
Public safety	$ 456,459	$ 444,219	$ -	$ (12,240)

General revenues	
Other income	69,169
Total general revenues	69,169
Change in net position	56,929
Net position, beginning of year as restated	167,564
Net position, end of year	$ 224,493

See accompanying notes and Independent Accountant's Review Report.

December 31,		**2025**
Assets		
Cash and cash equivalents	$	202,851
Cash from custodial fund		1,199
Accounts receivable		390
Due from other governmental agencies		43,564
Total assets	$	248,004
Liabilities and Fund Balance		
Liabilities		
Accounts payable and accrued liabilities	$	41
Total liabilities		41
Fund Balance		
Unassigned		247,963
Total fund balance		247,963
Total liabilities and fund balance	$	248,004

See accompanying notes and Independent Accountant's Review Report.

Reconciliation of the Balance Sheet - General Fund to the Statement of Net Position

December 31,		**2025**
Total fund balance - general fund	$	247,963
Amounts reported for governmental activities in the statement of net position are different because:		
Long-term liabilities, compensated absences, are not due and payable in the current period and, therefore, are not reported in the fund.		(23,470)
Net position of governmental activities	$	224,493

City Marshal of Slidell
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund

For the year ended December 31,		**2025**
Revenues		
City of Slidell fees	$	162,320
City Court of Slidell fees		190,719
Other income		95,289
Evictions		46,300
Fingerprint fees		3,640
On behalf payments		15,120
Total revenues		513,388
Expenditures		
Salaries		283,068
Payroll taxes		5,897
Telephone		2,603
Retirement fund		71,408
Professional fees		12,132
Insurance		18,204
Rent expense		15,120
Materials and supplies		15,201
Miscellaneous		24,915
Total expenditures		448,548
Excess (deficiency) of revenues over (under) expenditures		64,840
Fund balance, beginning of year		183,123
Fund balance, end of year	$	247,963

See accompanying notes and Independent Accountant's Review Report.

City Marshal of Slidell

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund to the Statement of Activities

For the year ended December 31,		**2025**
Net change in fund balance - total general fund	$	64,840
Amounts reported for governmental activities in the statement of activities are different because:		
Compensated absences are recorded in the general fund when paid, but are recorded in the statement of activities when earned. This represents the amount compensated absences earned that exceeded amounts paid in the current period.		(7,911)
Change in net position of governmental activities	$	56,929

See accompanying notes and Independent Accountant's Review Report.

December 31,		**2025**
Assets		
Cash and cash equivalents	$	52,044
Total assets		52,044
Net Position		
Restricted for garnishments		52,044
Total net position	$	52,044

City Marshal of Slidell
Statement of Changes in Fiduciary Net Position

For the year ended December 31,		2025
Additions		
Garnishments received	$	425,921
Total additions		425,921
Deductions		
Garnishments paid		373,611
Refunds		1,712
Total deductions		375,323
Net increase (decrease) in net position		50,598
Net position		
Beginning of year		1,446
End of year	$	52,044

See accompanying notes and Independent Accountant's Review Report.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City Marshal of Slidell (the Marshal) was incorporated in 1964 under the provisions of RS 13:2487.1 – City Court of Slidell. The current code, as adopted in 2014, authorizes the following services: executes the legal orders for Slidell City Court, including serving legal summons and providing security for the court, its personnel and visitors.

Reporting Entity

As provided by Chapter 3 of Title 33 of the Louisiana Revised Statutes of 1950, the voters of St. Tammany Parish elect the City Marshal of Slidell for a term of six years.

The accompanying financial statements of the Marshal have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The more significant accounting policies used by the Marshal are described below.

In evaluating the Marshal as a reporting entity, management has considered all potential component units in accordance with Section 2100: *Defining the Financial Reporting Entity* of the Governmental Accounting Standards Board (GASB) Codification. No potential component units meet the criteria for inclusion in the financial statements of the Marshal. The Marshal has a separate elected governing body, it is legally separate, but is fiscally dependent on the City of Slidell to assist in covering such expenses as salaries and office space.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units, when applicable. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for the general fund and fiduciary fund. The general fund is the only governmental fund of the Marshal.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Charges for services, other income, and bond forfeiture judgements are recognized as revenue when earned.

The general fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Marshal considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. General capital asset acquisitions are reported as expenditures in the general fund.

Program revenues must be directly associated with the function. These revenues are derived from fees charged for services. Revenues of the Marshal consist principally of fines and fees for services relating to court filings. Any interest income is recorded when earned. Fines and fees for services are recorded when received in cash because they are generally not measurable until actually received.

The fiduciary fund is reported using the *economic resources measurement focus and* the *accrual basis of accounting*.

Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds. Separate financial statements are provided for governmental funds and fiduciary funds. There were no activities of the Marshal categorized as business-type activities.

The government-wide focus is more on the sustainability of the Marshal as an entity and the change in the Marshal's net position resulting from the current year's activities.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Financial Statements

The fund financial statements provide information about the Marshal's funds, including its fiduciary fund. Separate statements for each fund category—governmental and fiduciary—are presented. Fiduciary funds are used to report assets held in an agency capacity for others that cannot be used to support the government's own programs.

The Marshal reports the following major governmental fund:

> The *General Fund* is the Marshal's primary operating fund. It accounts for all financial resources of the general government. The general fund is the principal fund of the Marshal.

Additionally, the Marshal reports the following fund type:

> The *Custodial/Garnishment Fund* accounts for assets held by the Marshal as a custodian for garnishments.

Budgetary Information

Budgetary basis of accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund. The appropriated budget is prepared by fund and function. Appropriations in the budgeted fund lapse at the end of the fiscal year.

Assets, Liabilities, and Net Position

Cash and cash equivalents

The Marshal's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Due from Other Governmental Agencies

Due from other governmental agencies is reported net of an allowance for doubtful accounts. Amounts in excess of 120 days are subject to being considered as uncollectible.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position (Continued)

Capital Assets

Capital assets, which include automobiles and furniture and equipment, are reported in the government-wide financial statements. Capital assets are defined by the Marshal as assets with an initial, individual cost of more than $1,000 and an estimated useful life in excess of three years. The automobiles and furniture and equipment are depreciated using the straight-line method over the estimated useful life of five years. As of the year ended December 31, 2025, all capital assets were fully depreciated.

Compensated Absences

The Marshal recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – vacation (annual) and sick leave. The liability for compensated absences is reported as incurred in the government-wide financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation (annual) leave is accumulated by employees at a variable rate, which is predetermined by the Marshal and depends on the employee's years of service. The leave is accumulated and credited with each payroll period. Upon separation from employment, the employee is paid for all vacation leave that is accumulated and credited to the employee. Employees may accumulate a maximum of 120 hours.

Sick leave is granted to full-time employees at a variable rate, which is predetermined by the Marshal and depends on the employee's years of service. Any unused amount of sick leave can be accumulated without limit and carried forward from one year to the next indefinitely. No compensation for unused sick leave is paid to employees upon retirement or termination. Unused sick leave is recorded and maintained for each employee in accordance with the rules of the Marshal’s policies.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position (Continued)

Categories and Classification of Net Position and Fund Equity

Net position flow assumptions – Sometimes the Marshal will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide financial statement, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Marshal's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund balance flow assumptions – Sometimes the Marshal will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the general fund financial statement, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Marshal's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund balance policies – Fund balance of the general fund is reported in various classifications based on the nature of any limitations requiring the use of resources for specific purposes. The Marshal, itself, can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The fund balance classifications are as follows:

Nonspendable fund balance – Nonspendable fund balances are amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. There was no nonspendable fund balance as of December 31, 2025.

Restricted fund balance – Restricted fund balances are restricted when constraints placed on the use of resources are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation. There was no restricted fund balance as of December 31, 2025.

Committed fund balance – The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the Marshal. The Marshal can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Position (Continued)

Categories and Classification of Net Position and Fund Equity (Continued)

Committed fund balance (continued) – Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation. There was no committed fund balance as of December 31, 2025.

Assigned fund balance – Amounts in the assigned fund balance classification are intended to be used by the Marshal for specific purposes but do not meet the criteria to be classified as committed. The Marshal can, by resolution, authorize assigned fund balance. The Marshal may also assign fund balance, as it does when appropriating fund balance, to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment. There was no assigned fund balance as of December 31, 2025.

Unassigned fund balance – Unassigned fund balance is the residual classification for the general fund.

Revenues and Expenditures/Expenses

Program revenues – Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues. The Marshal did not have any grants and contributions for the year ended December 31, 2025.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to compensated absences payable.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 24, 2026, and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Recently Issued and Implemented Accounting Pronouncements

GASB Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. This Statement requires that the information presented in MD&A be limited to the related topics discussed in five sections: (1) Overview of the Financial Statements, (2) Financial Summary, (3) Detailed Analyses, (4) Significant Capital Asset and Long-Term Financing Activity, and (5) Currently Known Facts, Decisions, or Conditions. Furthermore, this Statement stresses that the detailed analyses should explain why balances and results of operations changed rather than simply presenting the amounts or percentages by which they changed. This Statement describes unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence. This The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 105, Subsequent Events. The primary objective of this Statement is to improve the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. This Statement defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date the financial statements are available to be issued. This Statement describes the date the financial statements are available to be issued as the date at which (1) the financial statements are complete in a form and format that complies with generally accepted accounting principles and (2) approvals necessary for issuance have been obtained. That definition modifies the subsequent events time frame throughout the GASB literature. This Statement also requires the date through which subsequent events have been evaluated to be disclosed. This Statement clarifies the subsequent events that constitute recognized and nonrecognized events and establishes specific note disclosure requirements for nonrecognized events. The requirements of this Statement are effective for fiscal years beginning after June 15, 2026, and all reporting periods thereafter.

The Marshall is currently evaluating the effects of these statements on its financial statements.

Note 2: DETAILED NOTES ON ALL FUNDS

Deposits

Custodial credit risk – Custodial credit risk for deposits is the risk in the event of the failure of a depository financial institution, a government may not be able to recover deposits. Monies placed on deposit with financial institutions in the form of demand deposits, time deposits or certificate of deposits are defined as public deposits.

Custodial credit risk (continued) – Under Louisiana state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

As of December 31, 2025, all of the Marshal's bank balances were covered by federal depository insurance (FDIC).

Due from Other Governmental Agencies

Included in due from other governmental agencies are amounts due for a portion of agency fees that are associated with tickets written by the St. Tammany Parish Sheriff's Department through the City Court of Slidell. As of December 31, 2025, the balance due from the City Court of Slidell was $43,564.

Capital Assets

The following is a summary of changes in capital assets during the year ended December 31, 2025:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, being depreciated				
Automobiles	$ 21,880	$ -	$ -	$ 21,880
Furniture and equipment	19,098	-	-	19,098
Total capital assets, being depreciated	40,978	-	-	40,978
Less accumulated depreciation for				
Automobiles	21,880	-	-	21,880
Furniture and equipment	19,098	-	-	19,098
Total accumulated depreciation	40,978	-	-	40,978
Capital assets, net	**$ -**	**$ -**	**$ -**	**$ -**

Note 3: COMPENSATED ABSENCES

The following is a summary of compensated absences of the Marshal at December 31, 2025:

	Balance December 31, 2024	Additions	Reductions	Balance December 31, 2025	Due within one year
Accrued leave	$ 15,559	$ 10,957	($ 3,046)	$ 23,470	$ 15,559

Note 4: DEFERRED COMPENSATION PLAN

The Marshal’s office offers its employees a deferred compensation plan (the Plan) created in accordance with Internal Revenue Code 457. The Plan, available to all employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. Annual contributions to the Plan may not exceed the lesser of 100% of participant compensation or $23,000 (for 2025). Additionally, participants age 50 years or older may elect to defer an additional $7,500.

During the three calendar years ending prior to normal retirement age, as defined by the Plan, participants may be eligible to contribute “catch-up” amounts not to exceed amounts permitted by the Internal Revenue Code. Salaries of employees participating in the Plan for the year ended December 31, 2025 totaled $174,329. The employer’s contributions for the year ended December 31, 2025 were $0, and the employee’s contributions were $25,973. Employee contributions are made as non-taxable payroll deductions.

As of December 31, 2025, the Marshal had a total of 6 participants (3 active, 2 retired-receiving, and 1 retired-not receiving benefits participants).

All amounts of the compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights (until paid or made available to the employee or beneficiary) are solely the property and rights of the Marshal (without being restricted to the provisions of benefits under the Plan), subject only to the claims of the Marshal’s general creditors. Participants’ rights under the Plan are equal to those of general creditors of the Marshal in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the Marshal’s legal counsel that the Marshal has no liability for losses under the Plan, but does have the duty of due care that would be required of an ordinary prudent investor. The Marshal believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. Accordingly, the Plan’s assets and related liabilities have not been included herein.

Note 4: DEFERRED COMPENSATION PLAN (Continued)

Investments are managed by the Plan's administrator (Louisiana Deferred Compensation Commission). The choices of the investment option(s) are made by the Plan participants.

Note 5: PENSION PLAN

Municipal Employees' Retirement System of Louisiana

The City of Slidell annually charges the Marshal for pension costs incurred by its retirement system. Pension costs for the year ended December 31, 2025 were $71,408. Employees of the Marshal are allowed to participate in the Municipal Employees' Retirement System of Louisiana (the System) and the Marshal is allocated a percentage of the costs annually by the City of Slidell.

The System does not make separate measurements of assets and pension benefit obligations for individual entities such as the Marshal and the actuarial/financial information as of December 31, 2025 for the System was not available at the date of the report issuance. The City of Slidell and the Marshal do not guarantee the benefits granted by the retirement system. Historical trend information showing the System's progress is accumulating sufficient assets to pay benefits when due is presented in the System's comprehensive annual financial report. The report may be obtained via contact with Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, LA 70809. Telephone: (225) 925-4810; Toll Free: (800) 820-1137; Fax: (225) 925-4816.

Note 6: RELATED PARTIES

The City of Slidell is required to furnish a suitable city court room and suitable offices for the city clerk and marshal, including adequate fireproof vaults or other filing equipment for the preservation of the records of the court. The expenses of operation and maintenance of the court room and offices shall be borne by the City of Slidell and the police jury of St. Tammany Parish, Louisiana, in equal proportions. During the year ended December 31, 2025, the Marshal recorded $15,120 of rent expense related to its use of office space provide by the City of Slidell.

For the year ended December 31, 2025	Original Budget	Final Budget	Actual**	Variance with Final Budget Positive (Negative)
Revenues				
City of Slidell fees	$ 172,500	$ 147,272	$ 162,320	$ 15,048
City Court of Slidell fees	120,500	151,366	190,719	39,353
Other income	69,200	76,419	69,169	(7,250)
Evictions	48,000	46,300	46,300	-
Fingerprint fees	2,800	3,640	3,640	-
Bond forfeiture judgments	7,000	-	-	-
Total revenues	420,000	424,997	472,148	47,151
Expenditures				
Salaries	285,000	287,903	283,068	4,835
Payroll taxes	-	-	5,897	(5,897)
Telephone	3,200	2,603	2,603	-
Automobile	150	-	-	-
Retirement fund	65,000	71,408	71,408	-
Professional fees	12,500	12,132	12,132	-
Insurance	30,300	18,204	18,204	-
Materials and supplies	8,500	9,088	15,201	(6,113)
Total expenditures	404,650	401,338	408,513	(7,175)
Excess (deficiency) of revenues over (under) expenditures	15,350	23,659	63,635	39,976
Fund balance, beginning of year			182,786	-
Fund balance, end of year			$ 246,421	$ 39,976

Note that this schedule is prepared on a budgetary basis, but it is not different from Generally Accepted Accounting Principles (GAAP) in presentation.

**On-behalf payments of $15,120 for rent expense are not budgeted.
**Other income and miscellaneous expenses related to the custodial fund are not budgeted, thus these amounts above are adjusted from the amounts in the Statement of Revenues, Expenditures and Changes in Fund Balance - General Fund.

For the Year Ended December 31,	**2025**
Agency Head Name: Kevin Foltz, Marshal	
Purpose	Amount
Salary	$ 127,129
Benefits-insurance	-
Benefits-retirement	36,713
Uniforms	-
Per diem	-
Reimbursements	5,691
Travel	-
Fuel usage	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
Total	$ 169,533

City Marshal of Slidell
Justice System Funding Schedule
Collecting/Disbursing Entity

As Required by Act 87 of the 2021 Regular Legislative Session

Identifying Information	
Entity Name	Slidell City Marshal
LLA Entity ID #	5828
Date that reporting period ended	December 31, 2025

Cash Basis Presentation	First Six Month Period Ended 06/30/2025	Second Six Month Period Ended 12/31/2025
Beginning Balance of Amounts Collected (i.e. cash on hand)	$ 21,444	$ 21,459
Add: Collections		
Civil Fees	185,743	290,763
Subtotal Collections	**185,743**	**290,763**
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	34,344	36,870
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Civil Fee Refunds	151,384	199,810
Subtotal Disbursements/Retainage	185,728	236,680
Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	$ 21,459	$ 75,542

As Required by Act 87 of the 2021 Regular Legislative Session

Identifying Information	
Entity Name	Slidell City Marshal
LLA Entity ID #	5828
Date that reporting period ended	December 31, 2025

Cash Basis Presentation	**First Six Month Period Ended 06/30/2025**	**Second Six Month Period Ended 12/31/2025**
Receipts From:		
City Court of East St. Tammany, Criminal fines - other	$ 69,753	$ 80,623
City Court of East St. Tammany, Civil fees	20,571	18,502
Subtotal Receipts	$ 90,324	$ 99,125

Part 1 – Financial Statement Findings

No findings noted.

Part 2 – Compliance Findings

No findings noted.

Part 3 – Other Matters

No other matters noted.

Part 4 – Summary Schedule of Prior Review Findings

Finding 2024-001 **Noncompliance – LATE FILING FINDING**

Criteria: Per Louisiana Revised Statute 24:513, the Marshal is required to complete and submit a review/attestation engagement to the Louisiana Legislative Auditor "within six months of the close of the local auditee's or vendor's fiscal year."

Condition: The Marshal did not complete and submit the review/attestation engagement to the Louisiana Legislative Auditor within the required time period.

Status: Resolved

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES FOR COMPLIANCE WITH LAWS AND REGULATIONS

Honorable Kevin Foltz, Marshal
City Marshal of Slidell
Slidell, Louisiana

We have performed the procedures enumerated below on the City Marshal of Slidell's (the Marshal) compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide. The Marshal's management is responsible for its financial records and compliance with applicable laws and regulations.

The Marshal has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the Marshal's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows.

Public Bid Law

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding $60,000, and public works exceeding $250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code), R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

   Results: Not applicable; no expenditures met threshold of above procedure.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

   Results: No exceptions were found as a result of applying the above procedure.

3. Obtain a list of all employees paid during the fiscal year.

   Results: No exceptions were found as a result of applying the above procedure.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

   Results: No exceptions were found as a result of applying the above procedure.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

   Results: No exceptions were found as a result of applying the above procedure.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

   Results: No exceptions were found as a result of applying the above procedure.

7. Trace documentation of the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

   Results: Not applicable; Marshal is an elected official.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more.

   Results: No exceptions were found as a result of applying the above procedure.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

   a) Report whether the six disbursements agree to the amount and payee in the supporting documentation,

      Results: No exceptions were found as a result of applying the above procedure.

   b) Report whether the six disbursements are coded to the correct fund and general ledger account,

      Results: No exceptions were found as a result of applying the above procedure.

c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Results: No exceptions were found as a result of applying the above procedure.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

    Results: Not applicable.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

    Results: No exceptions were found as a result of applying the above procedure.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

    Results: No exceptions were found as a result of applying the above procedure.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S.24:513.

    Results: No exceptions were found as a result of applying the above procedure.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds and defined in R.S.39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

    Results: No exceptions were found as a result of applying the above procedure.

Prior-Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, recommendations, and/or comments have been resolved.

    Results: No exceptions were found as a result of applying the above procedure.

We were engaged by the Marshal to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Marshal's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Marshal and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the Marshal's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Carr, Riggs & Ingram, L.L.C.

Metairie, Louisiana
June 24, 2026

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

Dear Chief Executive Officer:

Attached is the Louisiana Attestation Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of the review/attestation engagement of Louisiana governmental agencies. The completed and signed questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting. Independently elected government officials should sign the document, in lieu of such a resolution.

The completed and signed attestation questionnaire and a copy of the adoption instrument, if appropriate, **must be given to the independent certified public accountant at the beginning of the engagement**. The CPA will, during the course of his/her engagement, perform certain agreed-upon procedures to the responses in the questionnaire. It is not necessary to return the questionnaire to the Legislative Auditor's office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the CPA during the course of his/her engagement. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Michael J. Waguespack, CPA
Louisiana Legislative Auditor

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

__________________ (Date Transmitted)

____(CPA Firm Name)

____(CPA Firm Address)

____(City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of ___________________(date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [ ] No [ ] N/A [X]

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [X] No [ ] N/A [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [X] No [ ] N/A [ ]

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [X] No [ ] N/A [ ]

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [✓] No [ ] N/A [ ]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [X] No [ ] N/A [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [X] No [ ] N/A [

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [X] No [ ] N/A [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [X] No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [X] No [ ] N/A [ ]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [ ] No [ ] N/A [X]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [X] No [ ] N/A [ ]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [X] No [ ] N/A [ ]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [X] No [ ] N/A [ ]

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [X] No [ ] N/A [ ]

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [X] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [X] No [ ] N/A [ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [X] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [X] No [ ] N/A [ ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [X] No [ ] N/A [ ]

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes [X] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [X] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

____________________ Secretary ________________ Date

____________________ Treasurer ________________ Date

Kevin J. Foltz Marshal ~~President~~ 3/26/26 Date