

**Lafourche Parish Fire Protection District 8C**

**COMPONENT UNIT OF THE  
LAFOURCHE PARISH GOVERNMENT**

**Thibodaux, Louisiana**

**Financial Statements with Supplemental Information  
December 31, 2019**



(A Professional Corporation)  
164 West Main Street, Thibodaux, LA 70301  
(985) 447-8507 Fax (985) 447-4833  
[www.kearnscpa.com](http://www.kearnscpa.com)

**Lafourche Parish Fire Protection District 8C**  
**Component Unit of the Lafourche Parish Government**  
**Thibodaux, Louisiana**

**Financial Statements**  
**December 31, 2019**  
**C O N T E N T S**

	<b>Statement</b>	<b>Page No.</b>
Independent Accountant's Compilation Report on the Financial Statements		2
Financial Statements:		
Balance Sheet / Statement of Net Position	A	3
Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balances / Statement of Activities	B	4
Required Supplemental Information:		
Budgetary Comparison Schedule – General Fund – Non-GAAP Basis		5
Supplemental Information:		
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer		6
Schedule of Findings & Corrective Action Plan		7



## Independent Accountants' Compilation Report

To the Board  
Lafourche Parish Fire Protection District 8C  
Component Unit of the Lafourche Parish Government  
Thibodaux, Louisiana 70301

Management is responsible for the accompanying financial statements of the governmental activities and major fund information of Lafourche Parish Fire Protection District 8C, a component unit of the Lafourche Parish Government as of and for the year ended December 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users conclusions about the Districts financial position and result of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the supplementary information on page 5 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

February 21, 2020

**Lafourche Parish Fire Protection District 8C**  
**Component Unit of the Lafourche Parish Government**  
**Balance Sheet / Statement of Net Position**

**December 31, 2019**

	<u>Balance Sheet</u>		<u>Statement of Net Position</u>
	<u>Governmental Fund - General Fund</u>	<u>Adjustments - Note 1</u>	<u>Governmental Activities</u>
<b>ASSETS</b>			
Cash	\$ 28,692	\$ -	\$ 28,692
Accounts Receivable	61,984	-	61,984
AR Delinquent	(637)	-	(637)
Capital Assets, net of depreciation	<u>-</u>	<u>89,466</u>	<u>89,466</u>
<b>Total assets</b>	<u><u>\$ 90,039</u></u>	<u><u>\$ 89,466</u></u>	<u><u>\$ 179,505</u></u>
<b>LIABILITIES</b>			
Accounts Payable	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ 25,000</u>
<b>Total liabilities</b>	<u><u>\$ 25,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 25,000</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Ad valorem tax revenue	<u>\$ 10,578</u>	<u>\$ -</u>	<u>\$ 10,578</u>
<b>Total Deferred Inflows of Resources</b>	<u><u>\$ 10,578</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 10,578</u></u>
<b>FUND BALANCE / NET POSITION:</b>			
Net investment in capital assets	\$ -	\$ 89,466	\$ 89,466
Fund Balance / Net position			
- Restricted for fire protection	<u>54,461</u>	<u>-</u>	<u>54,461</u>
<b>Total Fund balance / Net position</b>	<u><u>\$ 54,461</u></u>	<u><u>\$ 89,466</u></u>	<u><u>\$ 143,927</u></u>

See accompanying accountants' report.

**Lafourche Parish Fire Protection District 8C**  
**Component Unit of the Lafourche Parish Government**  
**Statement of Governmental Fund Revenues, Expenditures, and**  
**Changes in Fund Balances / Statement of Activities**

For the Year ended December 31, 2019

	Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities
	Governmental Fund - General Fund	Adjustments - See Note 1	Governmental Activities
<b>Expenditures / Expenses:</b>			
Public Safety - current			
Fire Protection Service	\$ 116,695	\$ -	\$ 116,695
Depreciation Expense	-	13,458	13,458
	-	13,458	13,458
<b>Total Expenditures / Total Expenses</b>	<b>\$ 116,695</b>	<b>\$ 13,458</b>	<b>\$ 130,153</b>
<b>General Revenues:</b>			
Parcel Revenue	\$ 100,205	\$ -	\$ 100,205
Insurance Rebates	18,695	-	18,695
	118,900	-	118,900
<b>Total General Revenues</b>	<b>\$ 118,900</b>	<b>\$ -</b>	<b>\$ 118,900</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ 2,205	\$ (13,458)	\$ (11,253)
<b>Fund Balance / Net Position:</b>			
Beginning of the Year	\$ 52,256		\$ 155,180
End of the Year	\$ 54,461		\$ 143,927

See accompanying accountants' report.

**Lafourche Parish Fire Protection District 8C**  
**Component Unit of the Lafourche Parish Government**

**Budgetary Comparison Schedule**  
**General Fund - Non-GAAP (Cash) Basis**  
**For the Year ended December 31, 2019**

	Original / Final Budget	Actual	Variance - favorable (unfavorable)
<b>Revenues:</b>			
Parcel Revenue	\$ 89,999	\$ 106,097	\$ 16,098
Insurance Rebates	-	18,695	18,695
<b>Total Revenues</b>	<b>\$ 89,999</b>	<b>\$ 124,792</b>	<b>\$ 34,793</b>
<b>Expenditures:</b>			
Fire Protection Service	\$ 97,870	\$ 116,695	\$ (18,825)
<b>Total Expenditures</b>	<b>\$ 97,870</b>	<b>\$ 116,695</b>	<b>\$ (18,825)</b>
Excess (Deficiency) of Revenues Over Expenditures	\$ (7,871)	\$ 8,097	\$ 15,968
Fund balance, beginning	not budgeted	\$ 20,595	
Fund balance, ending	not budgeted	\$ 28,692	

See accompanying accountants' report.

**Lafourche Parish Fire Protection District 8C  
Component Unit of the Lafourche Parish Government  
Thibodaux, Louisiana**

**For the Year Ended December 31, 2019**

Schedule of Compensation, Benefits, and Other Payments to Agency Head or  
Chief Executive Officer

**Agency Head Name: Board of Directors**

<b>Purpose</b>	<b>Amount</b>
Salary	\$0
Benefits - insurance	0
Benefits - retirement	0
Benefits - other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accompanying accountants' report.

**Lafourche Parish Fire Protection District 8C  
Component Unit of the Lafourche Parish Government  
Thibodaux, LA**

**Schedule of Findings & Corrective Action Plan  
December 31, 2019**

**Current year findings**

Condition : Noncompliance with state laws on Budgeting.

Criteria : Amendment to the adopted budget is required if total revenues fail to meet total budgets revenue by 5% or more, and/or total actual expenditures exceed total budgeted expenditures by 5% or more, or there has been a change in operation upon which the original adopted budget was developed.

Cause : The District's expenditures exceeded the original budgeted amounts by more than 5%.

Effect : The District should have amended the 2019 original budget.

Name and Title of Contact Person : Faron Molaison, Chairman

Responses from Board : The board agrees to amend the adopted budget if revenues fail to meet total budgeted amounts by 5% or more and/or total actual expenditures exceed total budgeted expenditures by 5% or more, or there has been a change in operation upon which the original adopted budget was developed.

**Prior year findings**

Noncompliance with LRS 39:1301-15 (Local Government Budget Act)

**Description of Finding -**

The District did not comply with state laws regarding the Local Government Budget Act. No annual budget was adopted for the current year.

**Corrective Action Taken -**

The Board was not aware of the District's requirement to properly adopt a budget. The Board will implement a policy to prepare and adopt an annual budget in accordance with state law.