

BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA

FINANCIAL STATEMENTS

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017

BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA  
FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017

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SOCIETY OF LOUISIANA  
CERTIFIED PUBLIC ACCOUNTANTS

To Board Members  
Bernice Area Fire Protection District  
Bernice, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of the Bernice Area Fire Protection District for the year ended December 31, 2017, which collectively comprise the Fire District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

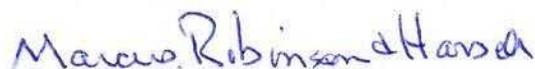
We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Fire District's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

## Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule on page 8, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The schedule of Compensation, Benefits and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the information, and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.



Marcus, Robinson and Hassell  
Monroe, Louisiana  
February 1, 2018

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA  
STATEMENT OF NET POSITION  
DECEMBER 31, 2017

ASSETS

|  |                |
|--|----------------|
| Cash & Cash Equivalents                          | \$132,717      |
| Capital Assets (net of accumulated depreciation) | <u>160,309</u> |

|                     |                  |
|---------------------|------------------|
| <u>TOTAL ASSETS</u> | <u>\$293,026</u> |
|---------------------|------------------|

LIABILITIES

\$ 0

NET POSITION

|                            |                |
|----------------------------|----------------|
| Invested in Capital Assets | 160,309        |
| Unrestricted               | <u>132,717</u> |

|                           |                  |
|---------------------------|------------------|
| <u>TOTAL NET POSITION</u> | <u>\$293,026</u> |
|---------------------------|------------------|

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BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2017

|                                   | <u>Expenses</u>   | <u>Program Revenues</u>           |                                 | <u>Net (Expenses)</u><br><u>Revenues and</u><br><u>Changes in</u><br><u>Net Position</u> |
|-----------------------------------|-------------------|-----------------------------------|---------------------------------|--|
|                                   |                   | <u>Operating</u><br><u>Grants</u> | <u>Capital</u><br><u>Grants</u> |  |
| <u>Functions/Programs:</u>        |                   |                                   |                                 |  |
| Governmental Activities           |                   |                                   |                                 |  |
| Public Safety                     | \$ 116,809        | \$0                               | \$0                             | \$(116,809)  |
| General Administrative            | <u>2,026</u>      | <u>0</u>                          | <u>0</u>                        | <u>(2,026)</u>   |
| <u>Total Program Expenses</u>     | <u>\$ 118,835</u> | <u>\$0</u>                        | <u>\$0</u>                      | <u>(118,835)</u>   |
| <u>General Revenues</u>           |                   |                                   |                                 |  |
| Ad Valorem Tax & Insurance Rebate |                   |                                   |                                 | 102,822  |
| Interest                          |                   |                                   |                                 | <u>219</u>   |
| <u>Total General Revenues</u>     |                   |                                   |                                 | <u>103,041</u>   |
| <br>                              |                   |                                   |                                 |  |
| <u>Change in Net Position</u>     |                   |                                   |                                 | (15,794)   |
| <br>                              |                   |                                   |                                 |  |
| <u>Net Position, Beginning</u>    |                   |                                   |                                 | <u>308,820</u>   |
| <br>                              |                   |                                   |                                 |  |
| <u>Net Position, Ending</u>       |                   |                                   |                                 | <u>\$ 293,026</u>  |

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**BASIC FINANCIAL STATEMENTS**  
**FUND FINANCIAL STATEMENTS (FFS)**

BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
DECEMBER 31, 2017

|   | <u>General<br/>Fund</u> |
|---|-------------------------|
| <u>Assets</u>                             |                         |
| Cash and Cash Equivalents                 | <u>\$132,717</u>        |
| <u>Total Assets</u>                       | <u>\$132,717</u>        |
| <u>Liabilities and Fund Balance</u>       |                         |
| Liabilities                               | \$ 0                    |
| Fund Balance:                             |                         |
| Unassigned                                | <u>132,717</u>          |
| <u>Total Fund Balance</u>                 | <u>132,717</u>          |
| <u>Total Liabilities and Fund Balance</u> | <u>\$132,717</u>        |

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BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA  
RECONCILIATION OF GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2017

|  |                  | <u>General<br/>Fund</u> |
|--|------------------|-------------------------|
| Total Fund Balance at December 31, 2017 - Governmental Funds |                  | \$132,717               |
| Cost of Capital Assets at December 31, 2017                  | 443,909          |                         |
| Less: Accumulated Depreciation at December 31, 2017          | <u>(283,600)</u> | <u>160,309</u>          |
| Net Position at December 31, 2017                            |                  | <u>\$293,026</u>        |

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BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

|   | <u>General<br/>Fund</u> |
|---|-------------------------|
| <u>Revenues</u>                             |                         |
| Ad Valorem Taxes & Insurance Rebate         | \$102,822               |
| Interest                                    | <u>219</u>              |
| <u>Total Revenues</u>                       | 103,041                 |
| <u>Expenditures</u>                         |                         |
| Public Safety                               | 86,233                  |
| General Administrative                      | 2,026                   |
| Capital Outlay                              | <u>14,205</u>           |
| <u>Total Expenditures</u>                   | <u>102,464</u>          |
| <u>Excess of Revenues Over Expenditures</u> | 577                     |
| <u>Fund Balance - Beginning</u>             | <u>132,140</u>          |
| <u>Fund Balance - Ending</u>                | <u>\$132,717</u>        |

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BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA  
RECONCILIATION OF GOVERNMENTAL FUNDS  
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN  
FUND BALANCE TO THE STATEMENT OF POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2017

|   |    |     |
|---|----|-----|
| Net Change in Fund Balance - Governmental Funds | \$ | 577 |
|---|----|-----|

Amounts reported for governmental activities in statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense.

|   |                 |                 |
|---|-----------------|-----------------|
| Capital Outlay                          | 14,205          |                 |
| Less: Current Year Depreciation Expense | <u>(30,576)</u> | <u>(16,371)</u> |

|   |  |                   |
|---|--|-------------------|
| Change in Net Position of Governmental Activities |  | <u>\$(15,794)</u> |
|---|--|-------------------|

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BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULE  
GOVERNMENTAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2017

|   | <u>Original<br/>Budget</u> | <u>Final<br/>Budget</u> | <u>Actual</u>    | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------------------|-------------------------|------------------|--|
| <u>Revenues</u>                             |                            |                         |                  |  |
| Ad Valorem Taxes & Insurance Rebate         | \$ 86,500                  | \$ 89,985               | \$102,822        | \$12,837                               |
| Interest                                    | <u>200</u>                 | <u>200</u>              | <u>219</u>       | <u>19</u>                              |
| <u>Total Revenues</u>                       | 86,700                     | 90,185                  | 103,041          | 12,856                                 |
| <u>Expenditures</u>                         |                            |                         |                  |  |
| Public Safety                               | 92,500                     | 89,340                  | 86,233           | 3,107                                  |
| General Administrative                      | 1,950                      | 1,960                   | 2,026            | (66)                                   |
| Capital Outlay                              | <u>12,500</u>              | <u>12,500</u>           | <u>14,205</u>    | <u>(1,705)</u>                         |
| <u>Total Expenditures</u>                   | <u>106,950</u>             | <u>103,800</u>          | <u>102,464</u>   | <u>1,336</u>                           |
| <u>Excess of Revenues Over Expenditures</u> | (20,250)                   | (13,615)                | 577              | 14,192                                 |
| <u>Fund Balance, Beginning</u>              | <u>132,140</u>             | <u>132,140</u>          | <u>132,140</u>   | <u>0</u>                               |
| <u>Fund Balance, Ending</u>                 | <u>\$111,890</u>           | <u>\$118,525</u>        | <u>\$132,717</u> | <u>\$14,192</u>                        |

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BERNICE AREA FIRE PROTECTION DISTRICT  
BERNICE, LOUISIANA  
SUPPLEMENTAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2017

**Schedule of Compensation Benefits and Other Payments to Agency Head**

Agency Head - Danny Murphy - Fire Chief

| <u>Purpose</u> | <u>Amount</u> |
|----------------|---------------|
| Salary         | \$ 0          |
| Benefits       | 0             |
| Per Diem       | 0             |
| Reimbursements | <u>40</u>     |
| Total          | <u>\$40</u>   |

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