

IMPACT OF UNFUNDED ACCRUED LIABILITY PAYMENTS
ON PUBLIC EDUCATION FUNDING IN LOUISIANA



PERFORMANCE AUDIT SERVICES
ISSUED OCTOBER 13, 2021

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LOUISIANA LEGISLATIVE AUDITOR
MICHAEL J. "MIKE" WAGUESPACK, CPA

October 13, 2021

The Honorable Patrick Page Cortez,
President of the Senate
The Honorable Clay Schexnayder,
Speaker of the House of Representatives

Dear Senator Cortez and Representative Schexnayder:

The purpose of this audit was to evaluate the impact of Unfunded Accrued Liability (UAL) payments on public education funding in Louisiana.

We found that in fiscal year 2020 schools participating in either the Teachers' Retirement System of Louisiana or the Louisiana School Employees' Retirement System collectively had \$852.8 million less to spend on non-retirement educational expenses – such as teacher salaries, classroom materials, and facilities – because of required UAL contributions.

The 1,355 participating schools, which were responsible for educating 655,071 public school students in 2020, paid approximately \$1,302 per student toward the UAL, while the 112 non-participating schools, which were responsible for educating approximately 58,068 students, did not.

In addition, we found that UAL payments accounted for an average 10 percent of participating schools' total revenues and 23.9 percent of their Minimum Foundation Program funds. We also found that the burden of UAL payments was not distributed evenly across the state. Some school systems paid a larger share of their revenues towards UAL costs than others. For example, Cameron Parish paid 11.7 percent of its total revenue toward its UAL, while Bienville Parish paid only 7.4 percent.

In contrast, non-participating schools had to contribute to Social Security on behalf of their employees. While some also offered their own employer-sponsored retirement plans, those plans on average cost less than the normal retirement contribution and UAL payments participating schools had to make. Participating schools paid 11.8 percent of their total expenditures toward retirement costs, while non-participating schools paid 4.1 percent.

The Honorable Patrick Page Cortez,
President of the Senate
The Honorable Clay Schexnayder,
Speaker of the House of Representatives
October 13, 2021
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The report contains our findings, conclusions, and recommendations. I hope this report will benefit you in your legislative decision-making process.

We would like to express our appreciation to the Department of Education for its assistance during this audit.

Respectfully submitted,



Michael J. "Mike" Waguespack, CPA
Legislative Auditor

MJW/ch

UAL 2021

Louisiana Legislative Auditor

Michael J. “Mike” Waguespack, CPA



Impact of Unfunded Accrued Liability Payments on Public Education Funding in Louisiana

October 2021

Audit Control # 40210016

Introduction

We evaluated the impact of unfunded accrued liability (UAL) payments on funding for pre-K-12 education in Louisiana for schools that participate in one of the state’s public retirement systems, which includes all traditional public schools and some charter schools that choose to participate (referred to in this report as participating schools), compared to non-participating schools, which are those charter schools that choose not to participate (referred to in this report as non-participating schools). The UAL is the debt the state owes to the state retirement systems, which is paid by schools based on a percentage of their employees’ salaries. Every year schools must make payments towards the UAL, primarily to the Teachers’ Retirement System of Louisiana (TRSL) and the Louisiana School Employees’ Retirement System (LSERS).

The **Unfunded Accrued Liability** (UAL) in the Teachers’ Retirement System of Louisiana and the Louisiana School Employees’ Retirement System is essentially a debt that the state owes the retirement system. The UAL is the amount by which the actuarial accrued liability of a retirement system exceeds the system’s assets that are available to pay benefits on the valuation date. This debt must be paid in order for benefits to be paid as scheduled to participating members.

Source: *La. Const. Art. X § 29 and the 2018 Actuarial Report on Louisiana Public Retirement Systems issued by the Louisiana Legislative Auditor’s office.*

State law¹ requires all teachers and other employees of city, parish, or other local school boards (traditional public schools) to participate in a state retirement system. Charter schools may participate but are not required to do so. Non-participating schools must pay into Social Security for their employees, and many also provide employer-sponsored defined contribution retirement benefits. As of June 30, 2020, the combined UAL for the TRSL and LSERS retirement systems was \$11.1 billion. Over the course of fiscal year (FY) 2020, participating schools and other state and local government employers paid \$1.1 billion to TRSL and \$63.5 million to LSERS towards the UAL.

State law contains several provisions that require the state to pay down the UAL. In 1987, voters approved Act 947 of 1987, a constitutional amendment requiring the legislature to provide for the amortization of the initial unfunded accrued liabilities (IUAL) that existed as of June 30, 1988, for TRSL and LSERS² by 2029. At that time, the Public Affairs Research Council of

¹ According to TRSL, charter school employees fall within the definition of “Teacher” as set forth in Louisiana Revised Statute (R.S.) 11:701(33) and are required to become members of TRSL as a condition of their employment pursuant to R.S. 11:721. However, R.S. 17:3997 is considered to create an exception to R.S. 11:721 which allows a charter school to adopt a charter that provides that the charter school and its employees shall not participate in TRSL.

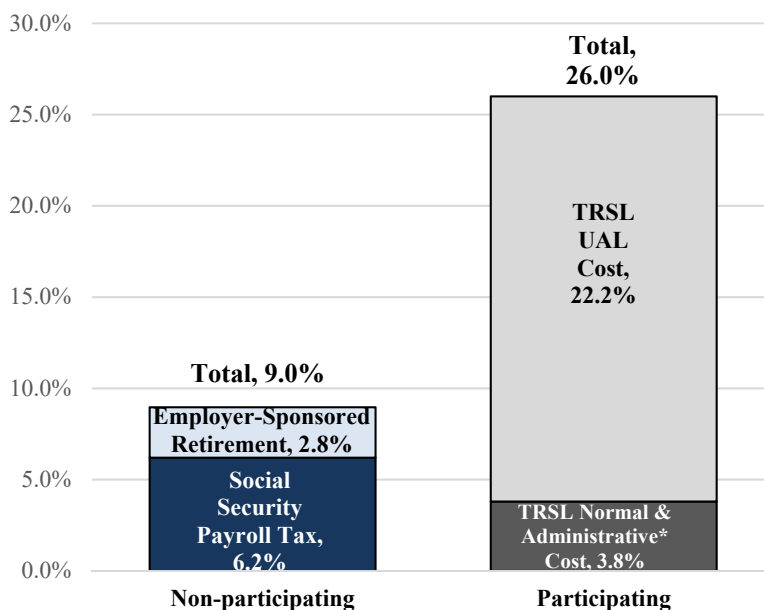
² According to LSERS’ actuary, LSERS does not have a specific IUAL. Instead, the largest portion of the LSERS UAL is contained within a cumulative base created by statute in 2014 and scheduled to be paid off by FY 2044.

Louisiana noted that “high UAL levels resulted from the state’s failure over many years to provide the proper level of employer and employee contributions as determined by the systems’ actuaries.” Subsequently, in 2009 for TRSL and 2014 for LSERS, the legislature restructured the systems’ UALs so that the IUALs, the original balances from 1988, would still be repaid by 2029, but the remaining unfunded accrued liabilities that the systems had incurred since that time would be repaid by 2040 for TRSL and 2044 for LSERS. Additional information on the timeline for paying off the UAL is included in Appendix C.

R.S. 11:102(B)(3) provides that the employer contribution has three components: normal cost,³ administrative cost,⁴ and UAL amortization payments.⁵ Non-participating schools are not required to pay these costs, but instead have to pay Social Security payroll tax and any costs associated with their own employer-sponsored retirement plan. Exhibit 1 shows the disparity in teacher retirement costs as a percentage of teacher salaries (payroll) between participating and non-participating schools.

Because non-participating schools do not have to make these UAL payments, these additional UAL payments reduce the amount per pupil that participating schools can spend on other educational expenses, such as teacher salaries, classroom technology, support staff, materials, and facilities.

Exhibit 1
Retirement Costs as a Percentage of Teacher Salaries
TRSL versus Employer-Sponsored Plan
Fiscal Year 2020



*Normal cost for TRSL for FY 2020 was 3.35%. Administrative cost was 0.45% of payrolls.

Source: Prepared by legislative auditor’s staff using data from the Louisiana Department of Education Annual Financial Reports, Social Security Administration, and the Teachers’ Retirement System of Louisiana.

³ Normal cost is the cost of future retirement benefits earned by active employees during a given fiscal year; employees contribute approximately 8% of their salaries towards the normal cost, and employers contribute the remaining amount. For FY 2020, the employer share of normal costs was 3.4% of covered salaries for TRSL, or 7.8% for LSERS.

⁴ Administrative cost is the non-investment cost of administering the retirement systems, including salaries, professional services, and other operating expenses. For FY 2020, the employer share of administrative expenses was 0.45% of covered salaries for TRSL, or 1.7% for LSERS.

⁵ The UAL amortization payment is an amount calculated by actuaries to pay off shortfalls in funding (or absorb surpluses in funding) over a period of years. For FY 2020, the UAL amortization payment was 22.2% of covered salaries for TRSL, or 20.0% for LSERS.

The state's Minimum Foundation Program (MFP)⁶ is used to direct state funds to school districts and charter school operators (public schools) in Louisiana. Under the MFP, Louisiana annually adopts a formula to equitably allocate funding for education to public schools. Each school system receives a different per-pupil amount that accounts for multiple variables specific to each system, including local taxes received, number of students with disabilities, and the number of economically disadvantaged students, among others. However, the MFP per-pupil amount does not account for the fact that some school systems have higher retirement costs because of UAL payments, while others have lower costs.⁷ For FY 2020, the state distributed \$3.9 billion in MFP to public schools in Louisiana.

Under La. Const. Art. X § 29, retirement benefits for TRSL and LSERS are guaranteed by the state, and the legislature is required to provide the amounts necessary to pay the normal cost and amortize the IUAL for these retirement systems. The current framework in which the legislature appropriates MFP dollars to public schools, and public schools in turn contribute to the retirement systems based on a percentage of the salaries of their employees who are members of the systems, fulfills this requirement, according to a 2014 appellate court ruling.⁸ The MFP is designed to be a block grant, and no specific portion of a participating school's allocation has to be used for retirement costs, and retirement costs can be paid from other sources besides MFP.

For FY 2020, R.S. 11:102 required⁹ TRSL participating pre-K-12 employers to contribute 22.2% of their employees' salaries toward the UAL, and LSERS required 20.2%.¹⁰ Exhibit 2 summarizes how many school systems participate in four of the state's public retirement systems, including TRSL and LSERS.¹¹

⁶ La. Const. Art. VIII § 13

⁷ The MFP for FY 2022 (SCR 2 of the 2021 Regular Session) does account for retirement costs in two places: first, in a \$100 per-pupil payment awarded to all schools in Level 3, Step 3, for mandated costs, and second, in the pay raises in Level 3, Step 4. However, the amount that a local education authority (LEA) receives from these line items in the MFP does not depend upon whether the LEA participates in a public retirement system. The MFP also does not provide funding for pre-k programs.

⁸ Specifically, the Louisiana First Circuit Court of Appeals ruled in 2014 that the legislature fulfills its requirement to appropriate funds for employer retirement costs for LSERS by appropriating funds through the MFP block grants "containing more than 'ample funds in the allocations to the school boards' to cover the employer pension expenses." *East Baton Rouge Parish School Bd, et al v. Louisiana School Employees' Retirement System*, 2013-1300, p. 10 (La. App. 1 Cir. 5/1/14); 2014 WL 1778550.

⁹ The Public Retirement Systems Actuarial Committee (PRSAC) approves the employer contribution rates annually to maintain the soundness of the systems, plans, and funds.

¹⁰ School employees may also participate in the Louisiana State Employees' Retirement System (LASERS) or Parochial Employees' Retirement System of Louisiana (PERSLA) if they started in one of these systems before entering into employment with a public school.

¹¹ Exhibit 2 also includes schools and employees who participate in LASERS and PERSLA.

| Exhibit 2 Participating vs. Non-Participating Schools and Teachers in Louisiana Public Retirement Systems* Fiscal Year 2020 | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|------------------------------------------------------|----------------------------------------------------------------|
| School System | Participating** | Non-Participating** | Teachers and Other School Employees Participating*** | Teachers and Other School Employees Not Participating*** |
| Traditional Public Schools | 1,304 | 0 | 87,888 | 2,291 (includes part-time employees ineligible for membership) |
| Charter Schools | 51 | 112 | 3,173 | 7,508 |
| Total | 1,355 | 112 | 91,061 | 9,799 |
| *Excludes the LSU and SU laboratory schools and the Special School District, which comprises schools for the deaf and visually impaired, schools for persons with developmental disabilities, and schools in secure youth facilities and behavioral health treatment facilities. **This number includes district offices, charter school offices, and other sites that may not be actual schools. ***Other school employees include bus drivers, custodians, administrative employees, etc. Source: Prepared by legislative auditor's staff using the Louisiana Department of Education's Profile of Education Personnel (PEP) data. | | | | |

The objective of this report is:

To evaluate the impact of Unfunded Accrued Liability (UAL) payments on public education funding in Louisiana.

Our results are summarized on the next page and discussed in detail throughout the remainder of the report. Appendix A contains managements' responses; Appendix B summarizes our scope and methodology; Appendix C provides a summary of the history of the UAL, related legislation, and the payoff dates for the UAL; and Appendix D summarizes the impact of required UAL payments by district.

Objective: To evaluate the impact of Unfunded Accrued Liability (UAL) payments on public education funding in Louisiana.

Overall, we found that the UAL payments from traditional public schools and participating charter schools (referred to in this report as participating schools) made to the retirement systems resulted in less public funding for non-retirement educational expenses for these participating schools. TRSL and LSERS collectively have an \$11.1 billion UAL as of June 30, 2020. To evaluate the impact of these UAL payments on participating schools, we analyzed the UAL amortization payoff schedules for TRSL and LSERS as well as the public education staffing data from the Louisiana Department of Education. Our results are summarized below.

UAL payments reduce the amount of funding that participating schools can use for non-retirement educational expenses, such as teacher salaries, classroom materials, and facilities. For FY 2020, participating schools collectively had \$852.8 million¹² less to spend on education expenses as a result of required UAL contributions. As a result, 1,355 participating schools, which are responsible for educating 655,071 public school students in Louisiana, pay approximately \$1,302 per student towards the UAL, which the 112 non-participating schools, responsible for 58,068 students, do not have to pay. Participating schools must make contributions to state retirement systems to help cover the normal cost of retirement benefits as they are earned by their current employees, as well as additional contributions to pay down the \$11.1 billion UAL for TRSL and LSERS.

For FY 2020, UAL payments resulted in participating schools having an average of \$1,302 less per student (or \$852.8 million total) to spend on non-retirement educational expenses than non-participating schools. These educational expenses include teacher salaries, classroom technology, support staff, materials, and facilities. Exhibit 3 summarizes public retirement costs for participating schools, including both normal retirement contributions and contributions towards the UAL, compared to non-participating schools.

¹² The total amount paid by all public pre-K-12 schools was \$852,794,352, as shown in Appendix D.

| Exhibit 3 | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------|-------------------|
| Comparison of Expenditures Per Pupil | | | |
| Participating and Non-Participating Schools | | | |
| FY 2020 | | | |
| Per Pupil Expenses | Participating | Non-Participating | Difference |
| Teacher Salaries | \$4,041 | \$4,223 | \$(182) |
| Other Salaries | 2,284 | \$2,018 | 266 |
| Public Retirement Normal Cost | 246 | 0 | 246 |
| Public Retirement UAL Cost | 1,302 | 0 | 1,302 |
| Social Security | 7 | 364 | (357) |
| Other Retirement | 10 | 172 | (162) |
| Other Employee Benefits (e.g., workers' compensation, retiree health benefits, annual and sick leave, severance pay) | 1,630 | 812 | 818 |
| Other Expenses (e.g., facilities acquisitions and improvements, utilities, insurance, purchased professional and technical instructional services) | 3,734 | 5,572 | (1,838) |
| Total | 13,254 | 13,161 | 93 |
| Retirement Percentage of Total Expenditures | 11.8% | 4.1% | 7.7% |
| UAL Percentage of Total Expenditures | 9.8% | 0.0% | 9.8% |
| PARTICIPATING SCHOOLS | | NON-PARTICIPATING SCHOOLS | |
| | | | |
| <p>Source: Prepared by legislative auditor's staff using data from the Louisiana Department of Education, Teachers' Retirement System of Louisiana, Louisiana School Employees' Retirement System, Louisiana State Employees' Retirement System, and Parochial Employees' Retirement System.</p> | | | |

In FY 2020, UAL payments accounted for an average of 10.0% of participating schools' total revenues and 23.9% of their MFP funds. In addition, the burden of UAL payments is not distributed evenly across the state. Some school systems pay a larger percentage of their total revenues in UAL costs than others.¹³ For example, Calcasieu Parish pays 11.7% of its total revenue on the UAL, while Bienville Parish pays only 7.4%. Appendix D summarizes the financial burden of the UAL by school system.

¹³ The difference in UAL costs as a percent of total revenue is due to differences in labor costs for covered employees, total revenues, and the proportion of wages paid to employees in the various state retirement systems.

Although the 112 non-participating schools have to contribute to Social Security and may also offer their own employer-sponsored retirement plans, the employer-sponsored retirement plans offered by these schools on average cost less than the normal retirement contributions and UAL payments that participating schools have to make. Participating schools pay 11.8% of their total expenditures towards retirement costs, while non-participating schools pay only 4.1%. Participating and non-participating schools use their revenue sources, such as the MFP, local tax revenues, and other grants, to pay for retirement-related costs. Retirement-related costs include normal retirement cost and the additional UAL retirement cost for participating schools, as well as the Social Security payroll tax and any matching contributions that non-participating schools make as part of an employer-sponsored plan. Participating schools do not have to pay towards Social Security or make contributions as part of an employer-sponsored plan for their employees who participate in the public retirement systems, and non-participating schools do not have to pay towards the UAL retirement cost and normal state retirement cost for their non-participating employees.

We found that non-participating schools contributed an average of 2.8% of their employees' salaries towards employer-sponsored retirement plans in fiscal year 2020. When these contributions are combined with the 6.2% payroll tax rate on employers that non-participating schools are required to pay to the Social Security system (which participating schools do not have to pay), the resulting 9.0% retirement cost for non-participating schools is less than the 26% and 29.4% total employer contribution rates required by TRSL and LSERS, respectively.

Louisiana law currently provides for other methods of paying retirement-related costs for TRSL, LSERS, and other Louisiana public retirement systems. For example, La. Const. Art. VII § 10(D)(2)(b)(iii) requires 10% of all non-recurring revenues to be applied towards the IUALs in TRSL and LASERS. In addition, R.S. 11:82(A)(8) dedicates one percent of aggregate ad valorem taxes in every parish except Orleans to TRSL, which generated \$43.2 million in FY 2020, or 5.1% of the \$852.8 million in UAL contributions that participating schools made to TRSL during the same year. Louisiana also dedicates a portion of the insurance premium tax to retirement systems for first responders' retirement systems.¹⁴ However, aside from the constitutionally dedicated 10% of non-recurring revenues, statutorily dedicated ad valorem taxes (neither of which impact LSERS) and investment experience gains,¹⁵ employer contributions are currently the only source of funding for paying down the UALs in TRSL and LSERS. Numerous bills, including House Bill (HB) 908 of 2016, Senate Bill 87 of 2017, and HB 25 of 2020, have proposed paying portions of the UAL directly from funds appropriated for the MFP, but none of these were ultimately enacted.

The legislature may wish to consider working with the Board of Elementary and Secondary Education (BESE) to evaluate alternative ways of paying down the UAL for TRSL and LSERS that could be less burdensome for participating schools. The legislature

¹⁴ Specifically, R.S. 22:1476(A)(3) dedicates a 0.7% tax on gross direct premiums to the Louisiana State Police Retirement System, the Firefighters' Retirement System, the Municipal Police Employees' Retirement System, and the Sheriffs' Pension and Relief Fund.

¹⁵ According to TRSL, in the past the state has made direct appropriations to the UAL, applied funds from the Texaco account, and applied the 2009 experience account balance towards the UAL.

is constitutionally required to provide employers' normal costs and IUAL costs for TRSL and LSERS. Currently, the legislature accomplishes this by distributing funding to school systems in the state through the MFP, from which participating schools may pay UAL costs based on a percentage of their payrolls. However, this is not the only way the legislature may choose to pay for the UAL. For example, the legislature could provide funds to pay down the UAL directly, which would reduce the amount that would need to come from employer contributions from participating schools. The legislature and BESE could also explicitly consider UAL costs in the MFP formula when distributing funds to Louisiana public schools.

Matter for Legislative Consideration: The legislature may wish to consider evaluating alternative ways of paying down the UAL for TRSL and LSERS that could be less burdensome for participating schools.

APPENDIX A: MANAGERMENTS' RESPONSES



LOUISIANA DEPARTMENT OF EDUCATION

October 8, 2021

Mr. Michael Waguespack
Legislative Auditor
1600 North 3rd Street
P. O. Box 94397
Baton Rouge, La 70804

Dear Mr. Waguespack:

The department has reviewed the performance audit report entitled "Impact of Unfunded Accrued Liability Payments on Public Education Funding in Louisiana." The department wanted to offer a few clarifications surrounding the issue addressed by this report. With that intent, I am providing you with the following:

- The cost of the UAL is a large portion of city and parish school systems' budgets and is tied to the biggest expense in education, staff salaries.
- Retirement costs of school systems are paid from a combination of funds including federal, state, and local.
- There are other expenses that are almost as significant including transportation, technology, and facilities.
- Charter schools by law are provided an opportunity to use non-traditional methods for managing the operation of their schools, including using other methods for providing staff retirement benefits.
- Non-retirement costs make up a large portion of charter school budgets because of the small size of these school systems.
- BESE only has the authority to develop and recommend the MFP formula.
- The Legislature has authority on appropriating all funding including the money to fund the MFP formula.
- The Legislature through state law has the responsibility to fund the MFP and to fund the UAL.
- Currently the UAL debt of the school systems is funded through the MFP and local funds along with payments from federal funds associated with staff paid by federal funds.

Our administration believes that schools of choice expand opportunities for students and values all educational partners. We appreciate the interest in this issue and thank you for the courtesies extended to the department during the audit process.

Sincerely,

Dr. Cade Brumley

State Superintendent of Education

Louisiana Believes



Teachers' Retirement System of Louisiana

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Mr. Mike Waguespack, CPA
Louisiana Legislative Auditor
P.O. Box 94397
Baton Rouge, LA 70804

Dear Mr. Waguespack:

Thank you for the opportunity to respond to your office's report on the impact of unfunded accrued liability (UAL) payments on public education funding in Louisiana. We appreciate the objectivity, professionalism, and fairness with which you and your staff conducted this work. You've all done an excellent job with a very complex assignment.

Paying down the UAL has been a goal of TRSL and our stakeholders—including public education leaders—for many years. As your report indicates, the realization of that goal is in sight. By 2029, the UAL is projected to decrease 43% from the 2020 total of \$10.37 billion; and by 2040, the UAL is projected to be less than \$1 billion.

Legislative reforms enacted since 1987, and particularly those beginning in 2009, have placed TRSL in a healthy and sustainable posture. As recently reported in TRSL's June 30, 2021 valuation, the UAL has decreased by more than \$1 billion to \$9.32 billion.

At less than 3.7% of payroll, TRSL's K-12 normal cost compares favorably with Social Security's 6.2% employer rate. Therefore, as UAL payments diminish over time, public education employers will see significant reductions in retirement costs.

This progress has been achieved in partnership with the legislature and stakeholder groups. We all worked closely with one another to implement numerous reforms over the past two decades. I am confident that these collaborative efforts will further improve our funded status as we continue to provide secure retirement benefits that are essential recruitment and retention tools for our K-12 institutions.

Sincerely,

Katherine Whitney (handwritten signature)
Katherine Whitney
Director

Toll free (outside the Baton Rouge area): 1.877.ASK.TRSL (1.877.275.8775)
TRSL is an equal opportunity employer and complies with the Americans with Disabilities Act.

APPENDIX B: SCOPE AND METHODOLOGY

This report provides the results of our performance audit of the impact of Unfunded Accrued Liability (UAL) payments on public education funding in Louisiana. We conducted this performance audit under the provisions of Title 24 of the Louisiana Revised Statutes of 1950, as amended. This audit covered academic year 2019-20. Our audit objective was:

To evaluate the impact of Unfunded Accrued Liability (UAL) payments on public education funding in Louisiana.

The scope of our audit was less than that required by *Government Auditing Standards*. We believe the evidence obtained provides a reasonable basis for our findings and conclusions. To answer our objective, we performed the following audit steps:

- Researched and reviewed relevant state statutes, regulations, and court decisions relating to the UAL and Louisiana public retirement systems.
- Obtained and analyzed the Louisiana Department of Education's (LDE) Profile of Education Personnel (PEP) data for academic year 2019-20 in order to determine the UAL contributions made to public retirement systems by using employee wage amounts.
- Performed limited data reliability testing on the LDE's PEP data by estimating the amount of employer contributions to TRSL by each school or district based on the wages of their employees who were TRSL members. We compared these amounts to contribution data by employer provided to us by TRSL.
- Calculated the number of participating and non-participating schools in state public retirement systems based on PEP data. All traditional public schools were classified as participating. Charter schools with at least 80% of their employees' wages covered by public retirement systems were classified as participating. An additional two schools were classified as participating based on information provided by TRSL.

- Non-participating schools reported an estimated \$215,531 in UAL payments in FY 2020 within the staffing data. Because these payments amounted to 0.03% of the total UAL payments for FY 2020, we determined that they were not significant for our audit objective. We provided our analysis to LDE showing which employees were reported as participating in a state retirement system, even though their school was not classified as participating. According to LDE, they verified that this data was reported in error and UAL payments were not made on behalf of these employees. As a result, we updated our analysis to show that these schools had no employees participating in public retirement.
- Obtained and analyzed annual financial report (AFR) data from LDE's website in order to determine revenues and expenditures for school systems. We excluded the Special School District, which includes 22 schools and related offices, because they did not submit AFR data. As a result, we did not have AFR revenue and expenditure information for Exhibit 3 and Appendix D for these schools. We also excluded the LSU and SU laboratory schools. In Appendix D, charter schools were broken out individually, apart from their charter school management organization, at LDE's request.
- Retirement expenses reported in this report were based on AFR data for FY 2020. For individual schools that appear by themselves in the AFR data, we used the actual amount of retirement expenses directly from the AFR. For schools that are reported as part of a city or parish school district or as part of a system of charter schools, we allocated retirement expenses based on salaries covered by each retirement system as reported in the PEP data.
- Obtained and analyzed MFP enrollment count data from LDE's website to determine student counts at individual schools.
- Obtained the FY 2020 Comprehensive Annual Financial Reports and actuarial valuations for the Teachers' Retirement System of Louisiana (TRSL), Louisiana School Employees' Retirement System (LSERS), and the Louisiana State Employees' Retirement System (LASERS) to determine UAL amounts and contributions.
- Obtained and analyzed employer-level contribution data from TRSL for preliminary information about which schools participate.
- Obtained and reviewed the May 1987 report from the Public Affairs Research Council of Louisiana Report on the UAL (Legislative Bulletin, Vol. 35, No.2, May 12, 1987- <http://parlouisiana.org/wp-content/uploads/2017/05/Legislative-Bulletin-Vol.-35-No.-2-May-121987.pdf>)
- Interviewed officials from TRSL, LSERS, and LDE to understand laws, policies, datasets, and processes relevant to public school employee retirement costs.

- Met with and obtained input from multiple stakeholders, including the Legislative Fiscal Office, the Louisiana School Boards Association, the Louisiana Association of Public Charter Schools.
- Reviewed past proposed legislation relating to changes to the UAL.
- Provided our results to LDE, TRSL, and LSERS to review for accuracy and reasonableness.

APPENDIX C: UAL HISTORY

In 1987, voters approved an amendment to the Louisiana Constitution (La. Const. Art. X Sec. 29(E)) requiring the Legislature to adopt a plan to fully fund the state's retirement systems. The plan went into effect in fiscal year 1989 and included the current UAL amount for TRSL and LSERS.

For TRSL, R.S. 11:102.2 consolidated all amortization bases beginning on July 1, 2010 into two consolidated amortization bases, specifically, the original amortization base (OAB) and the experience account amortization base (EAAB). The OAB includes the initial unfunded accrued liabilities (IUAL) from 1988 plus the outstanding amortization bases for the years 1993-1996, 1998-2000, and 2005-2008, and also any appropriation provided in the 2009 regular session along with any money in the employer's credit account and has to be paid off by fiscal year 2029. The EAAB has to be paid off by fiscal year 2040 and includes the outstanding amortization bases for the years 1997, 2001-2004, and 2008. According to TRSL:

The OAB consisted of the outstanding balance of the IUAL, which was reduced by applying all amortization credits associated with the gains TRSL had experienced since June 30, 1988. The OAB was also reduced by applying funds from certain TRSL side accounts to the OAB balance. A new payment schedule was established to pay off the OAB by 2029. The EAAB consisted of the remaining amortization schedules existing on July 1, 2008. The EAAB was also reduced by applying funds from the TRSL Experience Account and is required to be paid off by 2040.

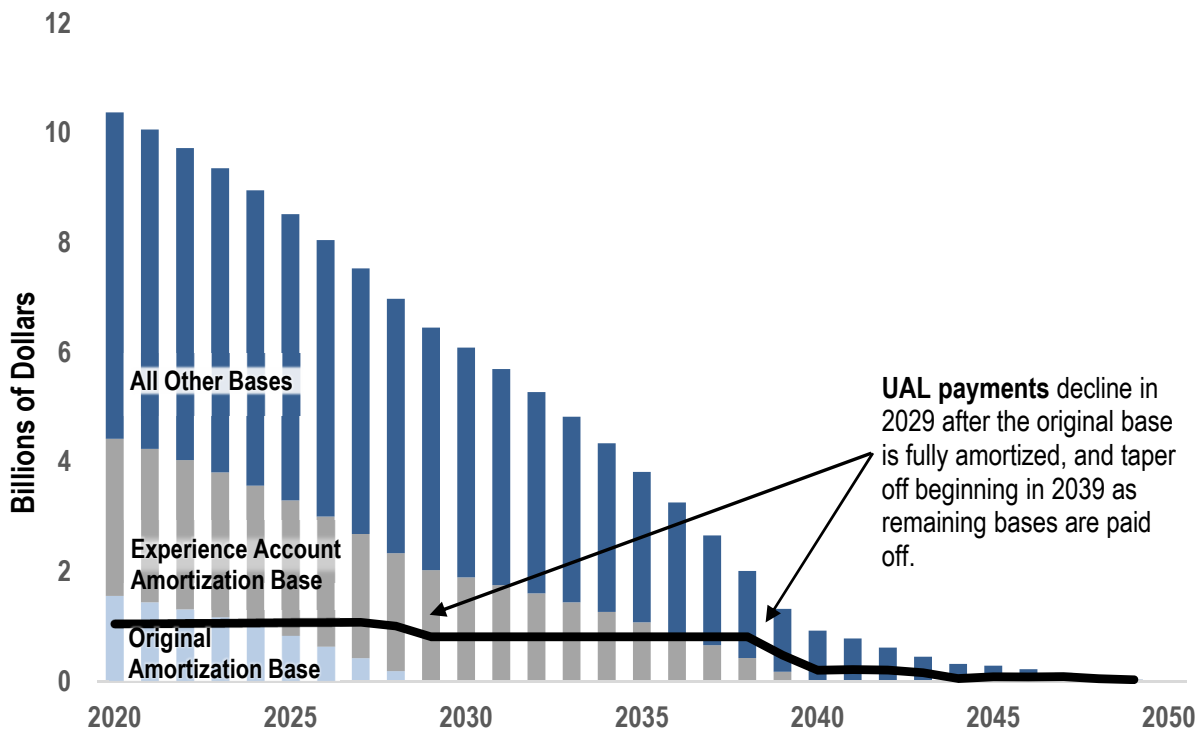
LSERS does not have a designated IUAL. Instead, R.S. 11:102(E)(2)(a) provided that all of the unfunded accrued liabilities for LSERS existing as of June 30, 2014 should be consolidated and amortized over a thirty-year period ending June 30, 2044. These consolidated liabilities are referred to as the cumulative bases, which totaled \$904.5 million at the end of FY 2020. LSERS' total UAL is only \$685.1 million, less than the cumulative bases, because the subsequent amortization bases have included significant actuarial gains.

| Exhibit C.1 UAL Components and Payoff Dates by System | | | | |
|----------------------------------------------------------|---------------------|-------------------------|-----------------------------------------------------------------------|-----------------------------------------------|
| System | Relevant State Laws | Total UAL As of 6/30/20 | UAL Component As of 6/30/2020 | Projected FYs UAL Component Will Be Amortized |
| TRSL | R.S. 11:42 (B)(11) | \$10,369,997,921 | Original Amortization Base: \$1.6 billion | FY 2011-2029 |
| | R.S. 11:102.2 | | Experience Account Amortization Base: \$2.9 billion | FY 2011-2040 |
| | | | All Other Amortization Bases: \$5.9 billion | FY 2011-2050 |
| | | | Total UAL: \$10.4 billion | FY 2011-2050 |
| LSERS | R.S. 11:42 (B)(4) | \$685,124,807 | Cumulative Bases: \$904.5 million | FY 2014-2044 |
| | R.S. 11:102(E) | | All Other Bases: -\$219.4 million (negative indicates surplus) | FY 2014-2046 |
| | | | Total UAL: \$685.1 million | FY 2014-2046 |

Source: Prepared by legislative auditor’s staff using information from the FY 2020 actuarial valuations for TRSL and LSERS.

Exhibit C.2 below shows the projected actuarial balance of TRSL’s UAL in the future.

Exhibit C.2
TRSL’s Projected UAL Actuarial Balance by Amortization Base with UAL Payment Schedule



Source: Prepared by legislative auditor’s staff using information received from TRSL.

APPENDIX D: ESTIMATED IMPACT OF REQUIRED UAL PAYMENTS ON PUBLIC SCHOOLS AS A PERCENT OF STATE AND LOCAL REVENUES FISCAL YEAR 2020

*Revenues and expenditures in this appendix are based on amounts included on the Annual Financial Report Data from LDE for FY 2020.

Notes on Column Definitions:

- Other revenues in this appendix include all revenues besides the Minimum Foundation Program. Examples include local ad valorem and sales taxes, federal grants, and other sources of revenue. Amounts borrowed are not included here as revenues.
- Other expenses in this appendix include all expenses other than retirement costs. Examples include teacher salaries, other salaries, classroom materials, facilities, and contract services.

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| | | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| | | | | = (1)+(2) | = (1)÷(3) | | | | = (5)+(6)+(7) | | = (8)+(9) | = (5)÷(11) | = (5)÷(3) |
| Acadia Parish | Total | 55,983,841 | 47,404,301 | 103,388,142 | 54.1% | 10,538,838 | 1,947,985 | 12,189 | 12,499,012 | 88,700,366 | 101,199,378 | 18.8% | 10.2% |
| Acadia Parish | Per Pupil | 5,749 | 4,868 | 10,617 | 54.1% | 1,082 | 200 | 1 | 1,284 | 9,109 | 10,392 | 18.8% | 10.2% |
| Allen Parish | Total | 30,394,213 | 21,616,486 | 52,010,699 | 58.4% | 5,361,263 | 1,032,520 | 78,881 | 6,472,664 | 47,217,477 | 53,690,141 | 17.6% | 10.3% |
| Allen Parish | Per Pupil | 7,308 | 5,198 | 12,506 | 58.4% | 1,289 | 248 | 19 | 1,556 | 11,353 | 12,909 | 17.6% | 10.3% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Ascension Parish | Total | 113,148,574 | 209,359,090 | 322,507,664 | 35.1% | 28,568,857 | 5,453,869 | 321,942 | 34,344,668 | 318,775,083 | 353,119,751 | 25.2% | 8.9% |
| Ascension Parish | Per Pupil | 4,866 | 9,004 | 13,870 | 35.1% | 1,229 | 235 | 14 | 1,477 | 13,709 | 15,186 | 25.2% | 8.9% |
| Assumption Parish | Total | 21,842,525 | 22,659,043 | 44,501,568 | 49.1% | 4,073,781 | 770,746 | 29,720 | 4,874,247 | 36,220,854 | 41,095,101 | 18.7% | 9.2% |
| Assumption Parish | Per Pupil | 6,635 | 6,883 | 13,518 | 49.1% | 1,237 | 234 | 9 | 1,481 | 11,003 | 12,483 | 18.7% | 9.2% |
| Avoyelles Parish | Total | 31,230,252 | 26,491,115 | 57,721,367 | 54.1% | 4,956,704 | 960,197 | 131,292 | 6,048,193 | 50,035,765 | 56,083,959 | 15.9% | 8.6% |
| Avoyelles Parish | Per Pupil | 6,095 | 5,170 | 11,265 | 54.1% | 967 | 187 | 26 | 1,180 | 9,765 | 10,945 | 15.9% | 8.6% |
| Beauregard Parish | Total | 37,530,989 | 34,975,763 | 72,506,752 | 51.8% | 7,324,155 | 1,414,072 | 61,447 | 8,799,674 | 60,869,328 | 69,669,002 | 19.5% | 10.1% |
| Beauregard Parish | Per Pupil | 6,312 | 5,882 | 12,194 | 51.8% | 1,232 | 238 | 10 | 1,480 | 10,237 | 11,717 | 19.5% | 10.1% |
| Bienville Parish | Total | 8,406,144 | 30,509,911 | 38,916,055 | 21.6% | 2,871,475 | 496,892 | 12,570 | 3,380,937 | 39,034,872 | 42,415,809 | 34.2% | 7.4% |
| Bienville Parish | Per Pupil | 3,901 | 14,158 | 18,058 | 21.6% | 1,332 | 231 | 6 | 1,569 | 18,114 | 19,683 | 34.2% | 7.4% |
| Bossier Parish | Total | 135,821,475 | 147,099,700 | 282,921,175 | 48.0% | 29,645,584 | 5,802,074 | 309,206 | 35,756,865 | 244,396,476 | 280,153,341 | 21.8% | 10.5% |
| Bossier Parish | Per Pupil | 5,973 | 6,469 | 12,442 | 48.0% | 1,304 | 255 | 14 | 1,572 | 10,747 | 12,320 | 21.8% | 10.5% |
| Caddo Parish | Total | 210,700,432 | 288,190,314 | 498,890,746 | 42.2% | 48,484,299 | 9,275,760 | 933,490 | 58,693,549 | 431,518,012 | 490,211,561 | 23.0% | 9.7% |
| Caddo Parish | Per Pupil | 5,611 | 7,674 | 13,285 | 42.2% | 1,291 | 247 | 25 | 1,563 | 11,491 | 13,054 | 23.0% | 9.7% |
| Calcasieu Parish | Total | 133,170,416 | 275,807,177 | 408,977,593 | 32.6% | 48,015,213 | 9,097,570 | 364,377 | 57,477,160 | 448,809,994 | 506,287,154 | 36.1% | 11.7% |
| Calcasieu Parish | Per Pupil | 4,213 | 8,726 | 12,939 | 32.6% | 1,519 | 288 | 12 | 1,818 | 14,199 | 16,017 | 36.1% | 11.7% |
| Caldwell Parish | Total | 12,548,968 | 9,174,004 | 21,722,972 | 57.8% | 2,203,511 | 377,177 | 15,627 | 2,596,315 | 19,617,507 | 22,213,822 | 17.6% | 10.1% |
| Caldwell Parish | Per Pupil | 7,496 | 5,480 | 12,977 | 57.8% | 1,316 | 225 | 9 | 1,551 | 11,719 | 13,270 | 17.6% | 10.1% |
| Cameron Parish | Total | 3,909,884 | 17,436,409 | 21,346,293 | 18.3% | 2,498,241 | 481,712 | 30,845 | 3,010,798 | 24,214,311 | 27,225,109 | 63.9% | 11.7% |
| Cameron Parish | Per Pupil | 2,929 | 13,061 | 15,990 | 18.3% | 1,871 | 361 | 23 | 2,255 | 18,138 | 20,393 | 63.9% | 11.7% |
| Catahoula Parish | Total | 8,559,956 | 6,280,836 | 14,840,792 | 57.7% | 1,411,403 | 277,211 | 55,917 | 1,744,531 | 13,023,035 | 14,767,566 | 16.5% | 9.5% |
| Catahoula Parish | Per Pupil | 7,575 | 5,558 | 13,133 | 57.7% | 1,249 | 245 | 49 | 1,544 | 11,525 | 13,069 | 16.5% | 9.5% |
| Claiborne Parish | Total | 11,946,603 | 11,411,557 | 23,358,160 | 51.1% | 2,217,229 | 379,526 | 37,270 | 2,634,025 | 21,369,200 | 24,003,225 | 18.6% | 9.5% |
| Claiborne Parish | Per Pupil | 7,077 | 6,760 | 13,838 | 51.1% | 1,314 | 225 | 22 | 1,560 | 12,659 | 14,220 | 18.6% | 9.5% |
| Concordia Parish | Total | 22,889,732 | 19,987,963 | 42,877,695 | 53.4% | 4,371,049 | 748,198 | 326,061 | 5,445,308 | 37,285,475 | 42,730,783 | 19.1% | 10.2% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Concordia Parish | Per Pupil | 6,884 | 6,011 | 12,896 | 53.4% | 1,315 | 225 | 98 | 1,638 | 11,214 | 12,851 | 19.1% | 10.2% |
| DeSoto Parish | Total | 15,093,699 | 82,189,015 | 97,282,714 | 15.5% | 7,972,044 | 1,598,971 | 599,112 | 10,170,127 | 78,398,526 | 88,568,653 | 52.8% | 8.2% |
| DeSoto Parish | Per Pupil | 3,004 | 16,356 | 19,360 | 15.5% | 1,586 | 318 | 119 | 2,024 | 15,602 | 17,626 | 52.8% | 8.2% |
| East Baton Rouge Parish | Total | 175,024,900 | 442,771,165 | 617,796,065 | 28.3% | 55,530,416 | 10,230,649 | 2,147,680 | 67,908,745 | 539,286,177 | 607,194,922 | 31.7% | 9.0% |
| East Baton Rouge Parish | Per Pupil | 4,282 | 10,832 | 15,114 | 28.3% | 1,359 | 250 | 53 | 1,661 | 13,193 | 14,855 | 31.7% | 9.0% |
| East Carroll Parish | Total | 6,576,761 | 6,830,057 | 13,406,818 | 49.1% | 1,196,703 | 204,841 | 18,658 | 1,420,202 | 11,481,249 | 12,901,451 | 18.2% | 8.9% |
| East Carroll Parish | Per Pupil | 7,172 | 7,448 | 14,620 | 49.1% | 1,305 | 223 | 20 | 1,549 | 12,520 | 14,069 | 18.2% | 8.9% |
| East Feliciana Parish | Total | 10,600,927 | 11,949,951 | 22,550,878 | 47.0% | 2,606,622 | 491,557 | 0 | 3,098,179 | 19,804,387 | 22,902,566 | 24.6% | 11.6% |
| East Feliciana Parish | Per Pupil | 5,863 | 6,609 | 12,473 | 47.0% | 1,442 | 272 | 0 | 1,714 | 10,954 | 12,667 | 24.6% | 11.6% |
| Evangeline Parish | Total | 36,333,792 | 27,585,281 | 63,919,073 | 56.8% | 6,314,783 | 1,173,312 | 14,690 | 7,502,786 | 56,381,691 | 63,884,477 | 17.4% | 9.9% |
| Evangeline Parish | Per Pupil | 6,313 | 4,793 | 11,107 | 56.8% | 1,097 | 204 | 3 | 1,304 | 9,797 | 11,101 | 17.4% | 9.9% |
| Franklin Parish | Total | 20,650,696 | 16,062,974 | 36,713,670 | 56.2% | 3,315,852 | 567,578 | 0 | 3,883,430 | 33,970,119 | 37,853,549 | 16.1% | 9.0% |
| Franklin Parish | Per Pupil | 6,674 | 5,192 | 11,866 | 56.2% | 1,072 | 183 | 0 | 1,255 | 10,979 | 12,235 | 16.1% | 9.0% |
| Grant Parish | Total | 21,917,932 | 12,242,046 | 34,159,978 | 64.2% | 3,294,303 | 656,051 | 0 | 3,950,354 | 30,273,774 | 34,224,128 | 15.0% | 9.6% |
| Grant Parish | Per Pupil | 7,545 | 4,214 | 11,759 | 64.2% | 1,134 | 226 | 0 | 1,360 | 10,421 | 11,781 | 15.0% | 9.6% |
| Iberia Parish | Total | 76,333,861 | 69,557,934 | 145,891,795 | 52.3% | 14,859,789 | 2,808,662 | 59,027 | 17,727,478 | 126,687,496 | 144,414,974 | 19.5% | 10.2% |
| Iberia Parish | Per Pupil | 6,190 | 5,641 | 11,831 | 52.3% | 1,205 | 228 | 5 | 1,438 | 10,274 | 11,712 | 19.5% | 10.2% |
| Iberville Parish | Total | 14,756,369 | 78,614,908 | 93,371,277 | 15.8% | 8,505,559 | 1,649,598 | 27,309 | 10,182,467 | 73,787,675 | 83,970,142 | 57.6% | 9.1% |
| Iberville Parish | Per Pupil | 3,225 | 17,180 | 20,405 | 15.8% | 1,859 | 360 | 6 | 2,225 | 16,125 | 18,350 | 57.6% | 9.1% |
| Jackson Parish | Total | 12,464,863 | 14,540,265 | 27,005,128 | 46.2% | 2,520,960 | 431,516 | 71,712 | 3,024,188 | 22,887,679 | 25,911,867 | 20.2% | 9.3% |
| Jackson Parish | Per Pupil | 5,528 | 6,448 | 11,976 | 46.2% | 1,118 | 191 | 32 | 1,341 | 10,150 | 11,491 | 20.2% | 9.3% |
| Jefferson Parish | Total | 243,778,886 | 416,741,378 | 660,520,264 | 36.9% | 61,694,667 | 11,425,088 | 2,869,141 | 75,988,897 | 553,621,440 | 629,610,336 | 25.3% | 9.3% |
| Jefferson Parish | Per Pupil | 4,854 | 8,298 | 13,153 | 36.9% | 1,229 | 228 | 57 | 1,513 | 11,024 | 12,537 | 25.3% | 9.3% |
| Jefferson Davis Parish | Total | 37,483,194 | 31,294,288 | 68,777,482 | 54.5% | 6,541,806 | 1,270,750 | 485,944 | 8,298,500 | 60,222,404 | 68,520,904 | 17.5% | 9.5% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Jefferson Davis Parish | Per Pupil | 6,547 | 5,466 | 12,014 | 54.5% | 1,143 | 222 | 85 | 1,450 | 10,519 | 11,969 | 17.5% | 9.5% |
| Lafayette Parish | Total | 140,024,503 | 236,967,313 | 376,991,816 | 37.1% | 38,405,074 | 7,342,176 | 646,298 | 46,393,548 | 357,428,614 | 403,822,162 | 27.4% | 10.2% |
| Lafayette Parish | Per Pupil | 4,377 | 7,407 | 11,783 | 37.1% | 1,200 | 229 | 20 | 1,450 | 11,172 | 12,622 | 27.4% | 10.2% |
| Lafourche Parish | Total | 75,742,772 | 101,661,872 | 177,404,644 | 42.7% | 16,030,877 | 3,033,526 | 89,963 | 19,154,367 | 141,461,931 | 160,616,298 | 21.2% | 9.0% |
| Lafourche Parish | Per Pupil | 5,190 | 6,966 | 12,156 | 42.7% | 1,098 | 208 | 6 | 1,312 | 9,693 | 11,006 | 21.2% | 9.0% |
| LaSalle Parish | Total | 17,627,019 | 15,601,126 | 33,228,145 | 53.0% | 3,082,271 | 589,860 | 258,233 | 3,930,364 | 28,588,641 | 32,519,005 | 17.5% | 9.3% |
| LaSalle Parish | Per Pupil | 6,649 | 5,885 | 12,534 | 53.0% | 1,163 | 223 | 97 | 1,483 | 10,784 | 12,267 | 17.5% | 9.3% |
| Lincoln Parish | Total | 30,378,570 | 47,555,606 | 77,934,176 | 39.0% | 7,958,928 | 1,501,147 | 283,792 | 9,743,867 | 71,632,779 | 81,376,646 | 26.2% | 10.2% |
| Lincoln Parish | Per Pupil | 5,053 | 7,910 | 12,963 | 39.0% | 1,324 | 250 | 47 | 1,621 | 11,915 | 13,536 | 26.2% | 10.2% |
| Livingston Parish | Total | 170,669,946 | 119,909,987 | 290,579,933 | 58.7% | 29,055,282 | 5,571,911 | 78,574 | 34,705,766 | 262,746,404 | 297,452,170 | 17.0% | 10.0% |
| Livingston Parish | Per Pupil | 6,536 | 4,592 | 11,129 | 58.7% | 1,113 | 213 | 3 | 1,329 | 10,063 | 11,392 | 17.0% | 10.0% |
| Madison Parish | Total | 7,733,002 | 11,112,599 | 18,845,601 | 41.0% | 1,579,256 | 270,323 | 0 | 1,849,579 | 16,432,031 | 18,281,610 | 20.4% | 8.4% |
| Madison Parish | Per Pupil | 6,587 | 9,466 | 16,052 | 41.0% | 1,345 | 230 | 0 | 1,575 | 13,997 | 15,572 | 20.4% | 8.4% |
| Morehouse Parish | Total | 25,882,174 | 22,846,977 | 48,729,151 | 53.1% | 4,363,040 | 840,979 | 86,374 | 5,290,393 | 38,904,513 | 44,194,906 | 16.9% | 9.0% |
| Morehouse Parish | Per Pupil | 7,195 | 6,352 | 13,547 | 53.1% | 1,213 | 234 | 24 | 1,471 | 10,816 | 12,287 | 16.9% | 9.0% |
| Natchitoches Parish | Total | 32,613,427 | 39,359,458 | 71,972,885 | 45.3% | 6,395,840 | 1,110,723 | 208,936 | 7,715,499 | 66,099,754 | 73,815,253 | 19.6% | 8.9% |
| Natchitoches Parish | Per Pupil | 5,613 | 6,774 | 12,388 | 45.3% | 1,101 | 191 | 36 | 1,328 | 11,377 | 12,705 | 19.6% | 8.9% |
| Orleans Parish | Total | 22,522,116 | 84,408,759 | 106,930,875 | 21.1% | 7,435,294 | 1,266,307 | 876,802 | 9,578,402 | 131,899,451 | 141,477,853 | 33.0% | 7.0% |
| Orleans Parish | Per Pupil | 4,442 | 16,649 | 21,091 | 21.1% | 1,467 | 250 | 173 | 1,889 | 26,016 | 27,905 | 33.0% | 7.0% |
| Ouachita Parish | Total | 123,509,476 | 108,343,225 | 231,852,701 | 53.3% | 23,956,473 | 4,737,279 | 125,255 | 28,819,007 | 210,034,291 | 238,853,298 | 19.4% | 10.3% |
| Ouachita Parish | Per Pupil | 6,473 | 5,678 | 12,151 | 53.3% | 1,256 | 248 | 7 | 1,510 | 11,008 | 12,518 | 19.4% | 10.3% |
| Plaquemines Parish | Total | 11,618,164 | 52,118,064 | 63,736,228 | 18.2% | 7,395,862 | 1,452,949 | 28,520 | 8,877,332 | 61,868,726 | 70,746,058 | 63.7% | 11.6% |
| Plaquemines Parish | Per Pupil | 2,857 | 12,818 | 15,675 | 18.2% | 1,819 | 357 | 7 | 2,183 | 15,216 | 17,399 | 63.7% | 11.6% |
| Pointe Coupee Parish | Total | 10,360,999 | 22,380,942 | 32,741,941 | 31.6% | 2,873,729 | 516,561 | 71,080 | 3,461,370 | 28,674,884 | 32,136,254 | 27.7% | 8.8% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Pointe Coupee Parish | Per Pupil | 3,610 | 7,798 | 11,408 | 31.6% | 1,001 | 180 | 25 | 1,206 | 9,991 | 11,197 | 27.7% | 8.8% |
| Rapides Parish | Total | 137,424,946 | 136,260,852 | 273,685,798 | 50.2% | 29,044,665 | 5,512,732 | 437,477 | 34,994,874 | 231,103,816 | 266,098,690 | 21.1% | 10.6% |
| Rapides Parish | Per Pupil | 5,990 | 5,940 | 11,930 | 50.2% | 1,266 | 240 | 19 | 1,525 | 10,074 | 11,599 | 21.1% | 10.6% |
| Red River Parish | Total | 5,248,136 | 23,077,457 | 28,325,593 | 18.5% | 2,900,650 | 563,079 | 57,298 | 3,521,027 | 31,113,786 | 34,634,813 | 55.3% | 10.2% |
| Red River Parish | Per Pupil | 3,622 | 15,926 | 19,548 | 18.5% | 2,002 | 389 | 40 | 2,430 | 21,473 | 23,903 | 55.3% | 10.2% |
| Richland Parish | Total | 15,667,442 | 20,745,989 | 36,413,431 | 43.0% | 3,102,097 | 530,990 | 94,251 | 3,727,338 | 30,731,404 | 34,458,742 | 19.8% | 8.5% |
| Richland Parish | Per Pupil | 5,677 | 7,517 | 13,193 | 43.0% | 1,124 | 192 | 34 | 1,350 | 11,135 | 12,485 | 19.8% | 8.5% |
| Sabine Parish | Total | 28,065,672 | 30,800,714 | 58,866,386 | 47.7% | 5,666,761 | 1,080,880 | 19,349 | 6,766,990 | 52,336,687 | 59,103,676 | 20.2% | 9.6% |
| Sabine Parish | Per Pupil | 6,534 | 7,171 | 13,706 | 47.7% | 1,319 | 252 | 5 | 1,576 | 12,185 | 13,761 | 20.2% | 9.6% |
| St. Bernard Parish | Total | 45,262,230 | 49,242,882 | 94,505,112 | 47.9% | 9,389,507 | 1,783,190 | 14,413 | 11,187,109 | 79,676,862 | 90,863,971 | 20.7% | 9.9% |
| St. Bernard Parish | Per Pupil | 5,753 | 6,259 | 12,011 | 47.9% | 1,193 | 227 | 2 | 1,422 | 10,127 | 11,549 | 20.7% | 9.9% |
| St. Charles Parish | Total | 32,138,828 | 157,179,878 | 189,318,706 | 17.0% | 17,828,958 | 3,511,819 | 86,323 | 21,427,100 | 156,235,829 | 177,662,929 | 55.5% | 9.4% |
| St. Charles Parish | Per Pupil | 3,276 | 16,024 | 19,301 | 17.0% | 1,818 | 358 | 9 | 2,184 | 15,928 | 18,112 | 55.5% | 9.4% |
| St. Helena Parish | Total | 9,608,235 | 7,304,071 | 16,912,306 | 56.8% | 1,391,354 | 261,755 | 144,011 | 1,797,120 | 15,922,080 | 17,719,200 | 14.5% | 8.2% |
| St. Helena Parish | Per Pupil | 7,837 | 5,958 | 13,795 | 56.8% | 1,135 | 214 | 117 | 1,466 | 12,987 | 14,453 | 14.5% | 8.2% |
| St. James Parish | Total | 12,652,061 | 62,432,398 | 75,084,459 | 16.9% | 6,800,501 | 1,272,180 | 22,630 | 8,095,311 | 68,765,167 | 76,860,478 | 53.8% | 9.1% |
| St. James Parish | Per Pupil | 3,396 | 16,756 | 20,151 | 16.9% | 1,825 | 341 | 6 | 2,173 | 18,455 | 20,628 | 53.8% | 9.1% |
| St. John the Baptist Parish | Total | 31,275,295 | 61,033,981 | 92,309,276 | 33.9% | 9,145,990 | 1,893,325 | 120,198 | 11,159,513 | 82,996,280 | 94,155,793 | 29.2% | 9.9% |
| St. John the Baptist Parish | Per Pupil | 5,203 | 10,154 | 15,357 | 33.9% | 1,522 | 315 | 20 | 1,857 | 13,807 | 15,664 | 29.2% | 9.9% |
| St. Landry Parish | Total | 77,107,890 | 72,925,503 | 150,033,393 | 51.4% | 15,865,483 | 3,021,666 | 354,914 | 19,242,063 | 130,177,069 | 149,419,132 | 20.6% | 10.6% |
| St. Landry Parish | Per Pupil | 5,947 | 5,625 | 11,572 | 51.4% | 1,224 | 233 | 27 | 1,484 | 10,041 | 11,525 | 20.6% | 10.6% |
| St. Martin Parish | Total | 44,009,841 | 43,670,509 | 87,680,350 | 50.2% | 9,307,083 | 1,835,532 | 38,187 | 11,180,802 | 89,904,189 | 101,084,992 | 21.1% | 10.6% |
| St. Martin Parish | Per Pupil | 5,754 | 5,709 | 11,463 | 50.2% | 1,217 | 240 | 5 | 1,462 | 11,754 | 13,215 | 21.1% | 10.6% |
| St. Mary Parish | Total | 50,468,304 | 54,171,604 | 104,639,908 | 48.2% | 10,036,854 | 1,943,947 | 379,469 | 12,360,270 | 87,063,077 | 99,423,347 | 19.9% | 9.6% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| St. Mary Parish | Per Pupil | 5,951 | 6,387 | 12,338 | 48.2% | 1,183 | 229 | 45 | 1,457 | 10,266 | 11,723 | 19.9% | 9.6% |
| St. Tammany Parish | Total | 228,726,656 | 293,427,349 | 522,154,005 | 43.8% | 55,129,254 | 10,816,425 | 233,511 | 66,179,190 | 467,848,283 | 534,027,473 | 24.1% | 10.6% |
| St. Tammany Parish | Per Pupil | 5,913 | 7,585 | 13,498 | 43.8% | 1,425 | 280 | 6 | 1,711 | 12,094 | 13,805 | 24.1% | 10.6% |
| Tangipahoa Parish | Total | 117,590,691 | 93,678,000 | 211,268,691 | 55.7% | 23,004,229 | 4,433,564 | 507,412 | 27,945,205 | 180,221,980 | 208,167,186 | 19.6% | 10.9% |
| Tangipahoa Parish | Per Pupil | 5,924 | 4,719 | 10,643 | 55.7% | 1,159 | 223 | 26 | 1,408 | 9,079 | 10,486 | 19.6% | 10.9% |
| Tensas Parish | Total | 2,745,459 | 4,797,151 | 7,542,610 | 36.4% | 630,238 | 124,822 | 1,721 | 756,781 | 6,486,726 | 7,243,507 | 23.0% | 8.4% |
| Tensas Parish | Per Pupil | 6,521 | 11,395 | 17,916 | 36.4% | 1,497 | 296 | 4 | 1,798 | 15,408 | 17,205 | 23.0% | 8.4% |
| Terrebonne Parish | Total | 94,282,742 | 101,455,834 | 195,738,576 | 48.2% | 19,612,969 | 3,760,542 | 317,411 | 23,690,923 | 161,980,421 | 185,671,344 | 20.8% | 10.0% |
| Terrebonne Parish | Per Pupil | 5,473 | 5,890 | 11,363 | 48.2% | 1,139 | 218 | 18 | 1,375 | 9,403 | 10,779 | 20.8% | 10.0% |
| Union Parish | Total | 13,940,361 | 14,639,506 | 28,579,867 | 48.8% | 2,585,685 | 520,203 | 4,722 | 3,110,610 | 23,506,047 | 26,616,657 | 18.5% | 9.0% |
| Union Parish | Per Pupil | 6,949 | 7,298 | 14,247 | 48.8% | 1,289 | 259 | 2 | 1,551 | 11,718 | 13,269 | 18.5% | 9.0% |
| Vermilion Parish | Total | 57,943,280 | 40,185,418 | 98,128,698 | 59.0% | 10,911,004 | 2,099,982 | 7,277 | 13,018,263 | 84,170,823 | 97,189,085 | 18.8% | 11.1% |
| Vermilion Parish | Per Pupil | 6,004 | 4,164 | 10,168 | 59.0% | 1,131 | 218 | 1 | 1,349 | 8,721 | 10,070 | 18.8% | 11.1% |
| Vernon Parish | Total | 55,381,429 | 42,981,942 | 98,363,371 | 56.3% | 9,695,840 | 1,659,648 | 0 | 11,355,488 | 85,510,446 | 96,865,935 | 17.5% | 9.9% |
| Vernon Parish | Per Pupil | 6,509 | 5,052 | 11,561 | 56.3% | 1,140 | 195 | 0 | 1,335 | 10,051 | 11,385 | 17.5% | 9.9% |
| Washington Parish | Total | 37,069,088 | 19,267,267 | 56,336,355 | 65.8% | 5,377,713 | 920,509 | 85,458 | 6,383,680 | 48,941,731 | 55,325,411 | 14.5% | 9.5% |
| Washington Parish | Per Pupil | 7,096 | 3,688 | 10,784 | 65.8% | 1,029 | 176 | 16 | 1,222 | 9,369 | 10,591 | 14.5% | 9.5% |
| Webster Parish | Total | 37,172,344 | 37,942,630 | 75,114,974 | 49.5% | 6,965,864 | 1,334,941 | 0 | 8,300,804 | 66,596,060 | 74,896,864 | 18.7% | 9.3% |
| Webster Parish | Per Pupil | 6,207 | 6,335 | 12,542 | 49.5% | 1,163 | 223 | 0 | 1,386 | 11,120 | 12,506 | 18.7% | 9.3% |
| West Baton Rouge Parish | Total | 14,714,171 | 53,346,972 | 68,061,143 | 21.6% | 6,592,695 | 1,181,734 | 42,365 | 7,816,794 | 100,225,225 | 108,042,019 | 44.8% | 9.7% |
| West Baton Rouge Parish | Per Pupil | 3,714 | 13,465 | 17,178 | 21.6% | 1,664 | 298 | 11 | 1,973 | 25,297 | 27,270 | 44.8% | 9.7% |
| West Carroll Parish | Total | 13,194,011 | 8,389,135 | 21,583,146 | 61.1% | 2,381,978 | 458,333 | 29,026 | 2,869,337 | 19,753,748 | 22,623,085 | 18.1% | 11.0% |
| West Carroll Parish | Per Pupil | 6,691 | 4,254 | 10,945 | 61.1% | 1,208 | 232 | 15 | 1,455 | 10,017 | 11,472 | 18.1% | 11.0% |
| West Feliciana Parish | Total | 10,341,566 | 26,890,843 | 37,232,409 | 27.8% | 3,984,488 | 751,649 | 54,500 | 4,790,637 | 33,565,041 | 38,355,678 | 38.5% | 10.7% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|----------------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| West Feliciana Parish | Per Pupil | 4,684 | 12,179 | 16,863 | 27.8% | 1,805 | 340 | 25 | 2,170 | 15,202 | 17,371 | 38.5% | 10.7% |
| Winn Parish | Total | 15,027,407 | 11,139,062 | 26,166,469 | 57.4% | 2,454,292 | 420,619 | 17,694 | 2,892,605 | 22,365,276 | 25,257,881 | 16.3% | 9.4% |
| Winn Parish | Per Pupil | 7,119 | 5,277 | 12,395 | 57.4% | 1,163 | 199 | 8 | 1,370 | 10,595 | 11,965 | 16.3% | 9.4% |
| City of Monroe School District | Total | 47,399,288 | 62,370,120 | 109,769,408 | 43.2% | 11,820,228 | 2,258,269 | 69,351 | 14,147,848 | 104,504,413 | 118,652,261 | 24.9% | 10.8% |
| City of Monroe School District | Per Pupil | 5,671 | 7,462 | 13,133 | 43.2% | 1,414 | 270 | 8 | 1,693 | 12,504 | 14,196 | 24.9% | 10.8% |
| City of Bogalusa School District | Total | 14,190,394 | 15,424,145 | 29,614,539 | 47.9% | 3,151,275 | 546,884 | 70,677 | 3,768,836 | 25,306,902 | 29,075,738 | 22.2% | 10.6% |
| City of Bogalusa School District | Per Pupil | 7,422 | 8,067 | 15,489 | 47.9% | 1,648 | 286 | 37 | 1,971 | 13,236 | 15,207 | 22.2% | 10.6% |
| Zachary Community School District | Total | 32,980,376 | 42,163,836 | 75,144,212 | 43.9% | 6,671,709 | 1,201,326 | 73,849 | 7,946,884 | 82,087,810 | 90,034,694 | 20.2% | 8.9% |
| Zachary Community School District | Per Pupil | 5,907 | 7,552 | 13,459 | 43.9% | 1,195 | 215 | 13 | 1,423 | 14,703 | 16,127 | 20.2% | 8.9% |
| City of Baker School District | Total | 9,555,518 | 7,635,525 | 17,191,043 | 55.6% | 1,733,920 | 322,150 | 51,388 | 2,107,458 | 13,797,505 | 15,904,963 | 18.1% | 10.1% |
| City of Baker School District | Per Pupil | 7,436 | 5,942 | 13,378 | 55.6% | 1,349 | 251 | 40 | 1,640 | 10,737 | 12,377 | 18.1% | 10.1% |
| Central Community School District | Total | 32,583,860 | 26,771,883 | 59,355,743 | 54.9% | 5,132,615 | 884,839 | 43,082 | 6,060,536 | 52,668,383 | 58,728,919 | 15.8% | 8.6% |
| Central Community School District | Per Pupil | 6,692 | 5,498 | 12,191 | 54.9% | 1,054 | 182 | 9 | 1,245 | 10,817 | 12,062 | 15.8% | 8.6% |
| Pierre A. Capdau Charter School at Avery Alexander | Total | 3,140,110 | 6,958,673 | 10,098,783 | 31.1% | 880,450 | 157,509 | 30,736 | 1,068,695 | 7,876,224 | 8,944,919 | 28.0% | 8.7% |
| Pierre A. Capdau Charter School at Avery Alexander | Per Pupil | 4,325 | 9,585 | 13,910 | 31.1% | 1,213 | 217 | 42 | 1,472 | 10,849 | 12,321 | 28.0% | 8.7% |
| John F. Kennedy High School | Total | 2,989,473 | 4,855,847 | 7,845,320 | 38.1% | 850,789 | 152,052 | 0 | 1,002,841 | 7,002,539 | 8,005,380 | 28.5% | 10.8% |
| John F. Kennedy High School | Per Pupil | 5,119 | 8,315 | 13,434 | 38.1% | 1,457 | 260 | 0 | 1,717 | 11,991 | 13,708 | 28.5% | 10.8% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|----------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Louisiana School for Math Science & the Arts | Total | 3,270,709 | 5,963,831 | 9,234,540 | 35.4% | 1,006,658 | 163,327 | 246,762 | 1,416,747 | 7,817,793 | 9,234,540 | 30.8% | 10.9% |
| Louisiana School for Math Science & the Arts | Per Pupil | 9,911 | 18,072 | 27,983 | 35.4% | 3,050 | 495 | 748 | 4,293 | 23,690 | 27,983 | 30.8% | 10.9% |
| New Vision Learning Academy | Total | 2,795,525 | 572,324 | 3,367,849 | 83.0% | 284,365 | 48,675 | 6,869 | 339,909 | 2,959,453 | 3,299,362 | 10.2% | 8.4% |
| New Vision Learning Academy | Per Pupil | 9,318 | 1,908 | 11,226 | 83.0% | 948 | 162 | 23 | 1,133 | 9,865 | 10,998 | 10.2% | 8.4% |
| V. B. Glencoe Charter School | Total | 3,514,802 | 754,761 | 4,269,563 | 82.3% | 441,763 | 74,473 | 8,480 | 524,716 | 3,934,721 | 4,459,437 | 12.6% | 10.3% |
| V. B. Glencoe Charter School | Per Pupil | 9,298 | 1,997 | 11,295 | 82.3% | 1,169 | 197 | 22 | 1,388 | 10,409 | 11,797 | 12.6% | 10.3% |
| International School of Louisiana | Total | 14,296,060 | 1,757,251 | 16,053,311 | 89.1% | 0 | 0 | 826,611 | 826,611 | 13,709,034 | 14,535,645 | 0.0% | 0.0% |
| International School of Louisiana | Per Pupil | 10,390 | 1,277 | 11,667 | 89.1% | 0 | 0 | 601 | 601 | 9,963 | 10,564 | 0.0% | 0.0% |
| Avoyelles Public Charter School | Total | 5,673,735 | 1,004,751 | 6,678,486 | 85.0% | 621,180 | 114,028 | 0 | 735,208 | 6,581,826 | 7,317,034 | 10.9% | 9.3% |
| Avoyelles Public Charter School | Per Pupil | 7,858 | 1,392 | 9,250 | 85.0% | 860 | 158 | 0 | 1,018 | 9,116 | 10,134 | 10.9% | 9.3% |
| New Orleans Center for Creative Arts | Total | 2,259,576 | 6,333,003 | 8,592,579 | 26.3% | 866,821 | 142,994 | 124,383 | 1,134,198 | 7,242,856 | 8,377,054 | 38.4% | 10.1% |
| New Orleans Center for Creative Arts | Per Pupil | 9,867 | 27,655 | 37,522 | 26.3% | 3,785 | 624 | 543 | 4,953 | 31,628 | 36,581 | 38.4% | 10.1% |
| Delhi Charter School | Total | 8,182,446 | 990,104 | 9,172,550 | 89.2% | 974,840 | 184,099 | 0 | 1,158,939 | 7,450,338 | 8,609,277 | 11.9% | 10.6% |
| Delhi Charter School | Per Pupil | 9,966 | 1,206 | 11,172 | 89.2% | 1,187 | 224 | 0 | 1,412 | 9,075 | 10,486 | 11.9% | 10.6% |
| Belle Chasse Academy | Total | 11,116,206 | 6,426,416 | 17,542,622 | 63.4% | 0 | 0 | 726,739 | 726,739 | 15,452,275 | 16,179,014 | 0.0% | 0.0% |
| Belle Chasse Academy | Per Pupil | 11,940 | 6,903 | 18,843 | 63.4% | 0 | 0 | 781 | 781 | 16,598 | 17,378 | 0.0% | 0.0% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|----------------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| The MAX Charter School | Total | 1,246,860 | 247,315 | 1,494,175 | 83.4% | 201,314 | 34,459 | 592 | 236,365 | 1,250,369 | 1,486,734 | 16.1% | 13.5% |
| The MAX Charter School | Per Pupil | 10,478 | 2,078 | 12,556 | 83.4% | 1,692 | 290 | 5 | 1,986 | 10,507 | 12,494 | 16.1% | 13.5% |
| D'Arbonne Woods Charter School | Total | 6,032,963 | 5,518,469 | 11,551,432 | 52.2% | 977,510 | 167,321 | 7,237 | 1,152,068 | 9,330,960 | 10,483,028 | 16.2% | 8.5% |
| D'Arbonne Woods Charter School | Per Pupil | 6,200 | 5,672 | 11,872 | 52.2% | 1,005 | 172 | 7 | 1,184 | 9,590 | 10,774 | 16.2% | 8.5% |
| Madison Preparatory Academy | Total | 2,567,660 | 4,694,351 | 7,262,011 | 35.4% | 591,177 | 101,192 | 0 | 692,369 | 6,547,470 | 7,239,839 | 23.0% | 8.1% |
| Madison Preparatory Academy | Per Pupil | 4,505 | 8,236 | 12,740 | 35.4% | 1,037 | 178 | 0 | 1,215 | 11,487 | 12,701 | 23.0% | 8.1% |
| International High School of New Orleans | Total | 2,006,159 | 3,501,426 | 5,507,585 | 36.4% | 0 | 0 | 232,399 | 232,399 | 5,524,060 | 5,756,459 | 0.0% | 0.0% |
| International High School of New Orleans | Per Pupil | 4,529 | 7,904 | 12,432 | 36.4% | 0 | 0 | 525 | 525 | 12,470 | 12,994 | 0.0% | 0.0% |
| University View Academy, Inc. (FRM LA Connections) | Total | 16,039,310 | 17,147,011 | 33,186,321 | 48.3% | 0 | 0 | 1,978,369 | 1,978,369 | 29,033,675 | 31,012,044 | 0.0% | 0.0% |
| University View Academy, Inc. (FRM LA Connections) | Per Pupil | 4,944 | 5,286 | 10,230 | 48.3% | 0 | 0 | 610 | 610 | 8,950 | 9,560 | 0.0% | 0.0% |
| Lake Charles Charter Academy | Total | 3,874,108 | 8,167,930 | 12,042,038 | 32.2% | 0 | 0 | 287,311 | 287,311 | 13,300,802 | 13,588,113 | 0.0% | 0.0% |
| Lake Charles Charter Academy | Per Pupil | 4,040 | 8,517 | 12,557 | 32.2% | 0 | 0 | 300 | 300 | 13,869 | 14,169 | 0.0% | 0.0% |
| Lycees Francais de la Nouvelle-Orleans | Total | 5,182,045 | 8,477,344 | 13,659,389 | 37.9% | 0 | 0 | 710,396 | 710,396 | 10,525,047 | 11,235,443 | 0.0% | 0.0% |

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|-----------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Lycee Francais de la Nouvelle-Orleans | Per Pupil | 5,080 | 8,311 | 13,392 | 37.9% | 0 | 0 | 696 | 696 | 10,319 | 11,015 | 0.0% | 0.0% |
| New Orleans Military & Maritime Academy | Total | 4,611,145 | 7,294,014 | 11,905,159 | 38.7% | 0 | 0 | 431,095 | 431,095 | 10,985,169 | 11,416,264 | 0.0% | 0.0% |
| New Orleans Military & Maritime Academy | Per Pupil | 4,818 | 7,622 | 12,440 | 38.7% | 0 | 0 | 450 | 450 | 11,479 | 11,929 | 0.0% | 0.0% |
| The NET Charter High School | Total | 890,257 | 1,503,531 | 2,393,788 | 37.2% | 0 | 0 | 136,411 | 136,411 | 2,222,021 | 2,358,432 | 0.0% | 0.0% |
| The NET Charter High School | Per Pupil | 6,498 | 10,975 | 17,473 | 37.2% | 0 | 0 | 996 | 996 | 16,219 | 17,215 | 0.0% | 0.0% |
| The NET 2 Charter High School | Total | 1,127,349 | 1,800,134 | 2,927,483 | 38.5% | 0 | 0 | 161,718 | 161,718 | 2,442,358 | 2,604,076 | 0.0% | 0.0% |
| The NET 2 Charter High School | Per Pupil | 7,046 | 11,251 | 18,297 | 38.5% | 0 | 0 | 1,011 | 1,011 | 15,265 | 16,275 | 0.0% | 0.0% |
| Harriet Tubman Charter School | Total | 4,286,920 | 11,744,564 | 16,031,484 | 26.7% | 0 | 0 | 635,405 | 635,405 | 13,786,545 | 14,421,950 | 0.0% | 0.0% |
| Harriet Tubman Charter School | Per Pupil | 4,379 | 11,996 | 16,375 | 26.7% | 0 | 0 | 649 | 649 | 14,082 | 14,731 | 0.0% | 0.0% |
| Paul Habans Charter School | Total | 3,812,800 | 7,909,198 | 11,721,998 | 32.5% | 0 | 0 | 487,747 | 487,747 | 9,763,427 | 10,251,174 | 0.0% | 0.0% |
| Paul Habans Charter School | Per Pupil | 4,644 | 9,634 | 14,278 | 32.5% | 0 | 0 | 594 | 594 | 11,892 | 12,486 | 0.0% | 0.0% |
| Fannie C. Williams Charter School | Total | 2,190,087 | 4,738,299 | 6,928,386 | 31.6% | 0 | 0 | 402,120 | 402,120 | 5,669,356 | 6,071,476 | 0.0% | 0.0% |
| Fannie C. Williams Charter School | Per Pupil | 4,019 | 8,694 | 12,713 | 31.6% | 0 | 0 | 738 | 738 | 10,402 | 11,140 | 0.0% | 0.0% |
| Morris Jeff Community School | Total | 6,179,839 | 9,448,380 | 15,628,219 | 39.5% | 1,708,538 | 292,452 | 7,493 | 2,008,483 | 13,025,199 | 15,033,682 | 27.6% | 10.9% |
| Morris Jeff Community School | Per Pupil | 5,074 | 7,757 | 12,831 | 39.5% | 1,403 | 240 | 6 | 1,649 | 10,694 | 12,343 | 27.6% | 10.9% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|-----------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| ReNEW SciTech Academy at Laurel | Total | 6,071,211 | 7,771,678 | 13,842,889 | 43.9% | 0 | 0 | 600,840 | 600,840 | 12,977,038 | 13,577,878 | 0.0% | 0.0% |
| ReNEW SciTech Academy at Laurel | Per Pupil | 6,599 | 8,447 | 15,047 | 43.9% | 0 | 0 | 653 | 653 | 14,105 | 14,759 | 0.0% | 0.0% |
| ReNEW Dolores T. Aaron Elementary | Total | 3,432,106 | 6,428,940 | 9,861,046 | 34.8% | 0 | 0 | 347,450 | 347,450 | 8,675,127 | 9,022,577 | 0.0% | 0.0% |
| ReNEW Dolores T. Aaron Elementary | Per Pupil | 4,498 | 8,426 | 12,924 | 34.8% | 0 | 0 | 455 | 455 | 11,370 | 11,825 | 0.0% | 0.0% |
| ReNEW Accelerated High School | Total | 1,439,006 | 2,192,454 | 3,631,460 | 39.6% | 0 | 0 | 137,582 | 137,582 | 3,266,231 | 3,403,813 | 0.0% | 0.0% |
| ReNEW Accelerated High School | Per Pupil | 6,482 | 9,876 | 16,358 | 39.6% | 0 | 0 | 620 | 620 | 14,713 | 15,332 | 0.0% | 0.0% |
| ReNEW Schaumburg Elementary | Total | 3,765,020 | 6,589,899 | 10,354,919 | 36.4% | 0 | 0 | 415,141 | 415,141 | 9,478,651 | 9,893,792 | 0.0% | 0.0% |
| ReNEW Schaumburg Elementary | Per Pupil | 4,877 | 8,536 | 13,413 | 36.4% | 0 | 0 | 538 | 538 | 12,278 | 12,816 | 0.0% | 0.0% |
| Arise Academy | Total | 2,175,916 | 4,791,376 | 6,967,292 | 31.2% | 0 | 0 | 289,703 | 289,703 | 6,603,310 | 6,893,013 | 0.0% | 0.0% |
| Arise Academy | Per Pupil | 4,533 | 9,982 | 14,515 | 31.2% | 0 | 0 | 604 | 604 | 13,757 | 14,360 | 0.0% | 0.0% |
| Mildred Osborne Charter School | Total | 2,473,834 | 4,769,121 | 7,242,955 | 34.2% | 0 | 0 | 286,616 | 286,616 | 6,694,676 | 6,981,292 | 0.0% | 0.0% |
| Mildred Osborne Charter School | Per Pupil | 4,607 | 8,881 | 13,488 | 34.2% | 0 | 0 | 534 | 534 | 12,467 | 13,001 | 0.0% | 0.0% |
| Success Preparatory Academy | Total | 2,236,039 | 4,060,437 | 6,296,476 | 35.5% | 0 | 0 | 319,489 | 319,489 | 5,614,750 | 5,934,239 | 0.0% | 0.0% |
| Success Preparatory Academy | Per Pupil | 5,105 | 9,270 | 14,376 | 35.5% | 0 | 0 | 729 | 729 | 12,819 | 13,548 | 0.0% | 0.0% |
| Akili Academy of New Orleans | Total | 3,424,880 | 6,705,362 | 10,130,242 | 33.8% | 0 | 0 | 432,204 | 432,204 | 8,809,403 | 9,241,607 | 0.0% | 0.0% |
| Akili Academy of New Orleans | Per Pupil | 5,253 | 10,284 | 15,537 | 33.8% | 0 | 0 | 663 | 663 | 13,511 | 14,174 | 0.0% | 0.0% |
| Abramson Sci Academy | Total | 3,665,301 | 6,084,222 | 9,749,523 | 37.6% | 0 | 0 | 345,184 | 345,184 | 8,354,518 | 8,699,702 | 0.0% | 0.0% |
| Abramson Sci Academy | Per Pupil | 5,950 | 9,877 | 15,827 | 37.6% | 0 | 0 | 560 | 560 | 13,563 | 14,123 | 0.0% | 0.0% |

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|--------------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| G W Carver High School | Total | 4,493,228 | 7,807,688 | 12,300,916 | 36.5% | 0 | 0 | 409,502 | 409,502 | 10,194,432 | 10,603,934 | 0.0% | 0.0% |
| G W Carver High School | Per Pupil | 5,768 | 10,023 | 15,791 | 36.5% | 0 | 0 | 526 | 526 | 13,087 | 13,612 | 0.0% | 0.0% |
| Livingston Collegiate Academy | Total | 3,667,814 | 5,759,155 | 9,426,969 | 38.9% | 0 | 0 | 320,725 | 320,725 | 7,949,823 | 8,270,548 | 0.0% | 0.0% |
| Livingston Collegiate Academy | Per Pupil | 6,013 | 9,441 | 15,454 | 38.9% | 0 | 0 | 526 | 526 | 13,032 | 13,558 | 0.0% | 0.0% |
| Walter L. Cohen College Prep | Total | 1,773,380 | 2,917,603 | 4,690,983 | 37.8% | 0 | 0 | 169,272 | 169,272 | 4,169,975 | 4,339,247 | 0.0% | 0.0% |
| Walter L. Cohen College Prep | Per Pupil | 7,268 | 11,957 | 19,225 | 37.8% | 0 | 0 | 694 | 694 | 17,090 | 17,784 | 0.0% | 0.0% |
| Lawrence D. Crocker College Prep | Total | 2,600,228 | 5,138,614 | 7,738,842 | 33.6% | 0 | 0 | 248,296 | 248,296 | 6,054,031 | 6,302,327 | 0.0% | 0.0% |
| Lawrence D. Crocker College Prep | Per Pupil | 4,878 | 9,641 | 14,519 | 33.6% | 0 | 0 | 466 | 466 | 11,358 | 11,824 | 0.0% | 0.0% |
| Kenilworth Science and Technology Charter School | Total | 1,767,973 | 3,598,258 | 5,366,231 | 32.9% | 0 | 0 | 280,065 | 280,065 | 4,958,079 | 5,238,144 | 0.0% | 0.0% |
| Kenilworth Science and Technology Charter School | Per Pupil | 4,398 | 8,951 | 13,349 | 32.9% | 0 | 0 | 697 | 697 | 12,334 | 13,030 | 0.0% | 0.0% |
| James M. Singleton Charter School | Total | 1,391,561 | 3,301,439 | 4,693,000 | 29.7% | 0 | 0 | 178,243 | 178,243 | 4,265,993 | 4,444,236 | 0.0% | 0.0% |
| James M. Singleton Charter School | Per Pupil | 3,701 | 8,780 | 12,481 | 29.7% | 0 | 0 | 474 | 474 | 11,346 | 11,820 | 0.0% | 0.0% |
| Lafayette Academy | Total | 3,947,175 | 8,160,798 | 12,107,973 | 32.6% | 0 | 0 | 463,158 | 463,158 | 13,021,252 | 13,484,410 | 0.0% | 0.0% |
| Lafayette Academy | Per Pupil | 3,931 | 8,128 | 12,060 | 32.6% | 0 | 0 | 461 | 461 | 12,969 | 13,431 | 0.0% | 0.0% |
| Esperanza Charter School | Total | 2,572,895 | 4,657,263 | 7,230,158 | 35.6% | 0 | 0 | 234,767 | 234,767 | 6,725,699 | 6,960,466 | 0.0% | 0.0% |
| Esperanza Charter School | Per Pupil | 4,653 | 8,422 | 13,074 | 35.6% | 0 | 0 | 425 | 425 | 12,162 | 12,587 | 0.0% | 0.0% |
| Martin Behrman Charter Acad of | Total | 2,889,517 | 6,802,142 | 9,691,659 | 29.8% | 1,052,155 | 180,099 | 160 | 1,232,414 | 8,822,406 | 10,054,820 | 36.4% | 10.9% |

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|----------------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Creative Arts & Sci | | | | | | | | | | | | | |
| Martin Behrman Charter Acad of Creative Arts & Sci | Per Pupil | 3,469 | 8,166 | 11,635 | 29.8% | 1,263 | 216 | 0 | 1,479 | 10,591 | 12,071 | 36.4% | 10.9% |
| Lord Beaconsfield Landry-Oliver Perry Walker High | Total | 4,675,689 | 8,029,431 | 12,705,120 | 36.8% | 1,251,993 | 214,305 | 0 | 1,466,298 | 11,059,399 | 12,525,697 | 26.8% | 9.9% |
| Lord Beaconsfield Landry-Oliver Perry Walker High | Per Pupil | 5,178 | 8,892 | 14,070 | 36.8% | 1,386 | 237 | 0 | 1,624 | 12,247 | 13,871 | 26.8% | 9.9% |
| Linwood Charter School | Total | 5,472,827 | 6,812,538 | 12,285,365 | 44.5% | 0 | 0 | 464,742 | 464,742 | 11,125,077 | 11,589,819 | 0.0% | 0.0% |
| Linwood Charter School | Per Pupil | 5,573 | 6,937 | 12,511 | 44.5% | 0 | 0 | 473 | 473 | 11,329 | 11,802 | 0.0% | 0.0% |
| Sophie B. Wright Institute of Academic Excellence | Total | 2,027,135 | 4,293,757 | 6,320,892 | 32.1% | 0 | 0 | 213,826 | 213,826 | 5,950,159 | 6,163,985 | 0.0% | 0.0% |
| Sophie B. Wright Institute of Academic Excellence | Per Pupil | 4,445 | 9,416 | 13,862 | 32.1% | 0 | 0 | 469 | 469 | 13,049 | 13,518 | 0.0% | 0.0% |
| KIPP Believe | Total | 3,436,097 | 7,548,480 | 10,984,577 | 31.3% | 0 | 0 | 433,069 | 433,069 | 10,432,001 | 10,865,070 | 0.0% | 0.0% |
| KIPP Believe | Per Pupil | 4,812 | 10,572 | 15,385 | 31.3% | 0 | 0 | 607 | 607 | 14,611 | 15,217 | 0.0% | 0.0% |
| KIPP Morial | Total | 4,147,564 | 9,157,882 | 13,305,446 | 31.2% | 0 | 0 | 559,189 | 559,189 | 12,685,506 | 13,244,695 | 0.0% | 0.0% |
| KIPP Morial | Per Pupil | 4,011 | 8,857 | 12,868 | 31.2% | 0 | 0 | 541 | 541 | 12,268 | 12,809 | 0.0% | 0.0% |
| KIPP Central City | Total | 4,280,581 | 8,987,399 | 13,267,980 | 32.3% | 0 | 0 | 533,203 | 533,203 | 12,661,478 | 13,194,681 | 0.0% | 0.0% |
| KIPP Central City | Per Pupil | 4,311 | 9,051 | 13,362 | 32.3% | 0 | 0 | 537 | 537 | 12,751 | 13,288 | 0.0% | 0.0% |
| Frederick A. Douglass High School | Total | 3,236,621 | 5,035,569 | 8,272,190 | 39.1% | 0 | 0 | 327,519 | 327,519 | 7,885,248 | 8,212,767 | 0.0% | 0.0% |
| Frederick A. Douglass High School | Per Pupil | 5,306 | 8,255 | 13,561 | 39.1% | 0 | 0 | 537 | 537 | 12,927 | 13,464 | 0.0% | 0.0% |
| KIPP Leadership | Total | 3,959,257 | 8,040,271 | 11,999,528 | 33.0% | 0 | 0 | 485,313 | 485,313 | 11,500,088 | 11,985,401 | 0.0% | 0.0% |
| KIPP Leadership | Per Pupil | 4,434 | 9,004 | 13,437 | 33.0% | 0 | 0 | 543 | 543 | 12,878 | 13,422 | 0.0% | 0.0% |

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|-----------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| KIPP East | Total | 2,401,147 | 5,813,569 | 8,214,716 | 29.2% | 0 | 0 | 351,071 | 351,071 | 7,734,498 | 8,085,569 | 0.0% | 0.0% |
| KIPP East | Per Pupil | 3,677 | 8,903 | 12,580 | 29.2% | 0 | 0 | 538 | 538 | 11,845 | 12,382 | 0.0% | 0.0% |
| Booker T. Washington High School | Total | 3,077,604 | 5,791,685 | 8,869,289 | 34.7% | 0 | 0 | 276,050 | 276,050 | 8,339,821 | 8,615,871 | 0.0% | 0.0% |
| Booker T. Washington High School | Per Pupil | 5,399 | 10,161 | 15,560 | 34.7% | 0 | 0 | 484 | 484 | 14,631 | 15,116 | 0.0% | 0.0% |
| Samuel J. Green Charter School | Total | 2,255,141 | 4,130,194 | 6,385,335 | 35.3% | 0 | 0 | 362,104 | 362,104 | 5,569,515 | 5,931,619 | 0.0% | 0.0% |
| Samuel J. Green Charter School | Per Pupil | 4,387 | 8,035 | 12,423 | 35.3% | 0 | 0 | 704 | 704 | 10,836 | 11,540 | 0.0% | 0.0% |
| Arthur Ashe Charter School | Total | 3,563,390 | 6,874,280 | 10,437,670 | 34.1% | 0 | 0 | 480,050 | 480,050 | 8,061,572 | 8,541,622 | 0.0% | 0.0% |
| Arthur Ashe Charter School | Per Pupil | 4,340 | 8,373 | 12,713 | 34.1% | 0 | 0 | 585 | 585 | 9,819 | 10,404 | 0.0% | 0.0% |
| Phillis Wheatley Community School | Total | 3,736,499 | 7,920,836 | 11,657,335 | 32.1% | 0 | 0 | 483,807 | 483,807 | 8,574,494 | 9,058,301 | 0.0% | 0.0% |
| Phillis Wheatley Community School | Per Pupil | 4,406 | 9,341 | 13,747 | 32.1% | 0 | 0 | 571 | 571 | 10,111 | 10,682 | 0.0% | 0.0% |
| Langston Hughes Charter Academy | Total | 3,349,344 | 7,162,448 | 10,511,792 | 31.9% | 0 | 0 | 494,552 | 494,552 | 8,567,882 | 9,062,434 | 0.0% | 0.0% |
| Langston Hughes Charter Academy | Per Pupil | 4,120 | 8,810 | 12,930 | 31.9% | 0 | 0 | 608 | 608 | 10,539 | 11,147 | 0.0% | 0.0% |
| FirstLine Live Oak | Total | 2,324,866 | 4,896,325 | 7,221,191 | 32.2% | 0 | 0 | 354,830 | 354,830 | 5,894,071 | 6,248,901 | 0.0% | 0.0% |
| FirstLine Live Oak | Per Pupil | 3,947 | 8,313 | 12,260 | 32.2% | 0 | 0 | 602 | 602 | 10,007 | 10,609 | 0.0% | 0.0% |
| Mary D. Coghill Charter School | Total | 2,227,774 | 4,738,191 | 6,965,965 | 32.0% | 0 | 0 | 249,834 | 249,834 | 7,378,741 | 7,628,575 | 0.0% | 0.0% |
| Mary D. Coghill Charter School | Per Pupil | 3,985 | 8,476 | 12,461 | 32.0% | 0 | 0 | 447 | 447 | 13,200 | 13,647 | 0.0% | 0.0% |
| Lanier Charter School | Total | 1,116,847 | 2,397,502 | 3,514,349 | 31.8% | 0 | 0 | 104,423 | 104,423 | 3,744,996 | 3,849,419 | 0.0% | 0.0% |
| Lanier Charter School | Per Pupil | 4,121 | 8,847 | 12,968 | 31.8% | 0 | 0 | 385 | 385 | 13,819 | 14,204 | 0.0% | 0.0% |
| Dalton Charter School | Total | 1,165,026 | 2,612,214 | 3,777,240 | 30.8% | 0 | 0 | 157,989 | 157,989 | 4,145,274 | 4,303,263 | 0.0% | 0.0% |

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|----------------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Dalton Charter School | Per Pupil | 4,191 | 9,396 | 13,587 | 30.8% | 0 | 0 | 568 | 568 | 14,911 | 15,479 | 0.0% | 0.0% |
| Glen Oaks Middle School | Total | 1,181,415 | 2,563,277 | 3,744,692 | 31.5% | 0 | 0 | 108,463 | 108,463 | 3,747,766 | 3,856,229 | 0.0% | 0.0% |
| Glen Oaks Middle School | Per Pupil | 4,579 | 9,935 | 14,514 | 31.5% | 0 | 0 | 420 | 420 | 14,526 | 14,947 | 0.0% | 0.0% |
| Thrive Academy | Total | 1,629,228 | 5,344,172 | 6,973,400 | 23.4% | 488,554 | 82,563 | 58,738 | 629,855 | 6,343,547 | 6,973,402 | 30.0% | 7.0% |
| Thrive Academy | Per Pupil | 9,472 | 31,071 | 40,543 | 23.4% | 2,840 | 480 | 342 | 3,662 | 36,881 | 40,543 | 30.0% | 7.0% |
| Noble Minds | Total | 469,534 | 833,474 | 1,303,008 | 36.0% | 0 | 0 | 46,561 | 46,561 | 1,013,240 | 1,059,801 | 0.0% | 0.0% |
| Noble Minds | Per Pupil | 4,791 | 8,505 | 13,296 | 36.0% | 0 | 0 | 475 | 475 | 10,339 | 10,814 | 0.0% | 0.0% |
| JCFA-East | Total | 1,101,603 | 1,710,929 | 2,812,532 | 39.2% | 0 | 0 | 183,890 | 183,890 | 2,503,316 | 2,687,206 | 0.0% | 0.0% |
| JCFA-East | Per Pupil | 5,077 | 7,884 | 12,961 | 39.2% | 0 | 0 | 847 | 847 | 11,536 | 12,383 | 0.0% | 0.0% |
| Advantage Charter Academy | Total | 2,857,566 | 4,841,395 | 7,698,961 | 37.1% | 0 | 0 | 267,481 | 267,481 | 7,389,375 | 7,656,856 | 0.0% | 0.0% |
| Advantage Charter Academy | Per Pupil | 5,856 | 9,921 | 15,777 | 37.1% | 0 | 0 | 548 | 548 | 15,142 | 15,690 | 0.0% | 0.0% |
| JCFA Lafayette | Total | 347,858 | 464,615 | 812,473 | 42.8% | 0 | 0 | 52,349 | 52,349 | 710,106 | 762,455 | 0.0% | 0.0% |
| JCFA Lafayette | Per Pupil | 5,352 | 7,148 | 12,500 | 42.8% | 0 | 0 | 805 | 805 | 10,925 | 11,730 | 0.0% | 0.0% |
| Willow Charter Academy | Total | 2,833,987 | 5,173,114 | 8,007,101 | 35.4% | 0 | 0 | 274,722 | 274,722 | 7,651,423 | 7,926,145 | 0.0% | 0.0% |
| Willow Charter Academy | Per Pupil | 4,763 | 8,694 | 13,457 | 35.4% | 0 | 0 | 462 | 462 | 12,860 | 13,321 | 0.0% | 0.0% |
| Dr. Martin Luther King Charter School for Sci Tech | Total | 3,153,122 | 7,159,550 | 10,312,672 | 30.6% | 0 | 0 | 781,201 | 781,201 | 10,835,789 | 11,616,990 | 0.0% | 0.0% |
| Dr. Martin Luther King Charter School for Sci Tech | Per Pupil | 3,427 | 7,782 | 11,209 | 30.6% | 0 | 0 | 849 | 849 | 11,778 | 12,627 | 0.0% | 0.0% |
| Joseph A. Craig Charter School | Total | 1,114,113 | 1,941,223 | 3,055,336 | 36.5% | 0 | 0 | 216,572 | 216,572 | 3,646,880 | 3,863,452 | 0.0% | 0.0% |
| Joseph A. Craig Charter School | Per Pupil | 4,456 | 7,765 | 12,221 | 36.5% | 0 | 0 | 866 | 866 | 14,588 | 15,454 | 0.0% | 0.0% |

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|--------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Lincoln Preparatory School | Total | 2,606,383 | 3,762,111 | 6,368,494 | 40.9% | 667,327 | 114,227 | 41,600 | 823,154 | 5,804,154 | 6,627,308 | 25.6% | 10.5% |
| Lincoln Preparatory School | Per Pupil | 5,487 | 7,920 | 13,407 | 40.9% | 1,405 | 240 | 88 | 1,733 | 12,219 | 13,952 | 25.6% | 10.5% |
| Greater Grace Charter Academy Inc. | Total | 317,480 | 1,062,594 | 1,380,074 | 23.0% | 0 | 0 | 34,016 | 34,016 | 1,254,102 | 1,288,118 | 0.0% | 0.0% |
| Greater Grace Charter Academy Inc. | Per Pupil | 4,601 | 15,400 | 20,001 | 23.0% | 0 | 0 | 493 | 493 | 18,175 | 18,668 | 0.0% | 0.0% |
| Iberville Charter Academy | Total | 1,599,119 | 4,523,334 | 6,122,453 | 26.1% | 0 | 0 | 105,438 | 105,438 | 5,992,651 | 6,098,089 | 0.0% | 0.0% |
| Iberville Charter Academy | Per Pupil | 4,038 | 11,423 | 15,461 | 26.1% | 0 | 0 | 266 | 266 | 15,133 | 15,399 | 0.0% | 0.0% |
| Delta Charter School MST | Total | 3,009,956 | 2,052,542 | 5,062,498 | 59.5% | 548,504 | 97,879 | 1,905 | 648,288 | 4,074,540 | 4,722,828 | 18.2% | 10.8% |
| Delta Charter School MST | Per Pupil | 6,487 | 4,424 | 10,911 | 59.5% | 1,182 | 211 | 4 | 1,397 | 8,781 | 10,179 | 18.2% | 10.8% |
| Lake Charles College Prep | Total | 2,131,461 | 4,292,270 | 6,423,731 | 33.2% | 0 | 0 | 186,853 | 186,853 | 15,740,723 | 15,927,576 | 0.0% | 0.0% |
| Lake Charles College Prep | Per Pupil | 4,315 | 8,689 | 13,004 | 33.2% | 0 | 0 | 378 | 378 | 31,864 | 32,242 | 0.0% | 0.0% |
| Northeast Claiborne Charter | Total | 1,159,056 | 940,728 | 2,099,784 | 55.2% | 132,211 | 22,631 | 0 | 154,842 | 1,921,651 | 2,076,493 | 11.4% | 6.3% |
| Northeast Claiborne Charter | Per Pupil | 6,299 | 5,113 | 11,412 | 55.2% | 719 | 123 | 0 | 842 | 10,444 | 11,285 | 11.4% | 6.3% |
| Acadiana Renaissance Charter Academy | Total | 3,921,782 | 5,647,722 | 9,569,504 | 41.0% | 0 | 0 | 298,256 | 298,256 | 9,153,161 | 9,451,417 | 0.0% | 0.0% |
| Acadiana Renaissance Charter Academy | Per Pupil | 4,377 | 6,303 | 10,680 | 41.0% | 0 | 0 | 333 | 333 | 10,216 | 10,548 | 0.0% | 0.0% |
| Louisiana Key Academy | Total | 2,374,325 | 3,606,377 | 5,980,702 | 39.7% | 0 | 0 | 291,209 | 291,209 | 5,089,681 | 5,380,890 | 0.0% | 0.0% |
| Louisiana Key Academy | Per Pupil | 6,088 | 9,247 | 15,335 | 39.7% | 0 | 0 | 747 | 747 | 13,050 | 13,797 | 0.0% | 0.0% |

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|-----------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Lafayette Renaissance Charter Academy | Total | 4,481,765 | 6,341,019 | 10,822,784 | 41.4% | 0 | 0 | 244,813 | 244,813 | 10,146,185 | 10,390,998 | 0.0% | 0.0% |
| Lafayette Renaissance Charter Academy | Per Pupil | 4,611 | 6,524 | 11,135 | 41.4% | 0 | 0 | 252 | 252 | 10,438 | 10,690 | 0.0% | 0.0% |
| Impact Charter School | Total | 2,185,380 | 2,969,385 | 5,154,765 | 42.4% | 0 | 0 | 139,533 | 139,533 | 4,866,612 | 5,006,145 | 0.0% | 0.0% |
| Impact Charter School | Per Pupil | 5,203 | 7,070 | 12,273 | 42.4% | 0 | 0 | 332 | 332 | 11,587 | 11,919 | 0.0% | 0.0% |
| Capitol High School | Total | 1,634,164 | 3,179,063 | 4,813,227 | 34.0% | 0 | 0 | 139,298 | 139,298 | 4,140,379 | 4,279,677 | 0.0% | 0.0% |
| Capitol High School | Per Pupil | 4,539 | 8,831 | 13,370 | 34.0% | 0 | 0 | 387 | 387 | 11,501 | 11,888 | 0.0% | 0.0% |
| Louisiana Virtual Charter Academy | Total | 9,711,268 | 10,240,971 | 19,952,239 | 48.7% | 0 | 0 | 372,436 | 372,436 | 17,836,910 | 18,209,346 | 0.0% | 0.0% |
| Louisiana Virtual Charter Academy | Per Pupil | 5,058 | 5,334 | 10,392 | 48.7% | 0 | 0 | 194 | 194 | 9,290 | 9,484 | 0.0% | 0.0% |
| Southwest Louisiana Charter Academy | Total | 2,843,586 | 6,076,750 | 8,920,336 | 31.9% | 0 | 0 | 211,755 | 211,755 | 8,069,746 | 8,281,501 | 0.0% | 0.0% |
| Southwest Louisiana Charter Academy | Per Pupil | 4,022 | 8,595 | 12,617 | 31.9% | 0 | 0 | 300 | 300 | 11,414 | 11,714 | 0.0% | 0.0% |
| JS Clark Leadership Academy | Total | 1,441,641 | 1,878,482 | 3,320,123 | 43.4% | 0 | 0 | 111,228 | 111,228 | 3,234,442 | 3,345,670 | 0.0% | 0.0% |
| JS Clark Leadership Academy | Per Pupil | 5,884 | 7,667 | 13,552 | 43.4% | 0 | 0 | 454 | 454 | 13,202 | 13,656 | 0.0% | 0.0% |
| Baton Rouge University Preparatory Elementary | Total | 1,609,259 | 3,701,437 | 5,310,696 | 30.3% | 0 | 0 | 103,829 | 103,829 | 4,391,144 | 4,494,973 | 0.0% | 0.0% |
| Baton Rouge University | Per Pupil | 4,598 | 10,576 | 15,173 | 30.3% | 0 | 0 | 297 | 297 | 12,546 | 12,843 | 0.0% | 0.0% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|---------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Preparatory Elementary | | | | | | | | | | | | | |
| GEO Prep Academy of Greater Baton Rouge | Total | 2,983,858 | 7,538,891 | 10,522,749 | 28.4% | 0 | 0 | 364,396 | 364,396 | 9,063,412 | 9,427,808 | 0.0% | 0.0% |
| GEO Prep Academy of Greater Baton Rouge | Per Pupil | 4,467 | 11,286 | 15,753 | 28.4% | 0 | 0 | 546 | 546 | 13,568 | 14,113 | 0.0% | 0.0% |
| Democracy Prep Baton Rouge | Total | 2,347,725 | 4,819,271 | 7,166,996 | 32.8% | 0 | 0 | 215,957 | 215,957 | 6,199,168 | 6,415,125 | 0.0% | 0.0% |
| Democracy Prep Baton Rouge | Per Pupil | 4,332 | 8,892 | 13,223 | 32.8% | 0 | 0 | 398 | 398 | 11,438 | 11,836 | 0.0% | 0.0% |
| Audubon Charter School | Total | 3,437,757 | 6,663,365 | 10,101,122 | 34.0% | 1,369,115 | 234,353 | 156 | 1,603,624 | 9,373,621 | 10,977,245 | 39.8% | 13.6% |
| Audubon Charter School | Per Pupil | 3,880 | 7,521 | 11,401 | 34.0% | 1,545 | 265 | 0 | 1,810 | 10,580 | 12,390 | 39.8% | 13.6% |
| Einstein Charter School at Village De L'Est | Total | 1,884,108 | 3,926,881 | 5,810,989 | 32.4% | 614,008 | 105,100 | 17,336 | 736,444 | 5,377,756 | 6,114,200 | 32.6% | 10.6% |
| Einstein Charter School at Village De L'Est | Per Pupil | 4,096 | 8,537 | 12,633 | 32.4% | 1,335 | 228 | 38 | 1,601 | 11,691 | 13,292 | 32.6% | 10.6% |
| Benjamin Franklin High School | Total | 3,498,958 | 9,068,118 | 12,567,076 | 27.8% | 1,263,814 | 216,328 | 29,692 | 1,509,834 | 9,230,490 | 10,740,324 | 36.1% | 10.1% |
| Benjamin Franklin High School | Per Pupil | 3,538 | 9,169 | 12,707 | 27.8% | 1,278 | 219 | 30 | 1,527 | 9,333 | 10,860 | 36.1% | 10.1% |
| Alice M Harte Elementary Charter School | Total | 2,831,522 | 6,251,939 | 9,083,461 | 31.2% | 1,007,612 | 174,455 | 3,769 | 1,185,836 | 7,584,174 | 8,770,010 | 35.6% | 11.1% |
| Alice M Harte Elementary Charter School | Per Pupil | 3,575 | 7,894 | 11,469 | 31.2% | 1,272 | 220 | 5 | 1,497 | 9,576 | 11,073 | 35.6% | 11.1% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|------------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Edna Karr High School | Total | 4,532,561 | 8,234,125 | 12,766,686 | 35.5% | 1,497,198 | 259,814 | 4,138 | 1,761,150 | 11,106,333 | 12,867,483 | 33.0% | 11.7% |
| Edna Karr High School | Per Pupil | 4,296 | 7,805 | 12,101 | 35.5% | 1,419 | 246 | 4 | 1,669 | 10,527 | 12,197 | 33.0% | 11.7% |
| Lusher Charter School | Total | 6,467,633 | 14,401,342 | 20,868,975 | 31.0% | 2,386,405 | 408,484 | 58,157 | 2,853,046 | 16,707,740 | 19,560,786 | 36.9% | 11.4% |
| Lusher Charter School | Per Pupil | 3,513 | 7,823 | 11,336 | 31.0% | 1,296 | 222 | 32 | 1,550 | 9,075 | 10,625 | 36.9% | 11.4% |
| Eleanor McMain Secondary School | Total | 4,121,061 | 6,882,435 | 11,003,496 | 37.5% | 1,210,197 | 211,672 | 4,220 | 1,426,089 | 9,540,014 | 10,966,103 | 29.4% | 11.0% |
| Eleanor McMain Secondary School | Per Pupil | 4,831 | 8,069 | 12,900 | 37.5% | 1,419 | 248 | 5 | 1,672 | 11,184 | 12,856 | 29.4% | 11.0% |
| Robert Russa Moton Charter School | Total | 1,482,437 | 3,228,230 | 4,710,667 | 31.5% | 756,840 | 129,549 | 19,258 | 905,647 | 6,248,161 | 7,153,808 | 51.1% | 16.1% |
| Robert Russa Moton Charter School | Per Pupil | 3,237 | 7,049 | 10,285 | 31.5% | 1,652 | 283 | 42 | 1,977 | 13,642 | 15,620 | 51.1% | 16.1% |
| Lake Forest Elementary Charter School | Total | 2,409,295 | 4,938,410 | 7,347,705 | 32.8% | 885,035 | 151,492 | 49,620 | 1,086,147 | 6,559,218 | 7,645,365 | 36.7% | 12.0% |
| Lake Forest Elementary Charter School | Per Pupil | 3,690 | 7,563 | 11,252 | 32.8% | 1,355 | 232 | 76 | 1,663 | 10,045 | 11,708 | 36.7% | 12.0% |
| New Orleans Charter Science and Mathematics HS | Total | 2,264,867 | 5,265,523 | 7,530,390 | 30.1% | 0 | 0 | 309,750 | 309,750 | 6,565,955 | 6,875,705 | 0.0% | 0.0% |
| New Orleans Charter Science and Mathematics HS | Per Pupil | 4,967 | 11,547 | 16,514 | 30.1% | 0 | 0 | 679 | 679 | 14,399 | 15,078 | 0.0% | 0.0% |
| ENCORE Academy | Total | 2,997,822 | 5,644,586 | 8,642,408 | 34.7% | 0 | 0 | 350,845 | 350,845 | 7,811,236 | 8,162,081 | 0.0% | 0.0% |
| ENCORE Academy | Per Pupil | 4,963 | 9,345 | 14,309 | 34.7% | 0 | 0 | 581 | 581 | 12,933 | 13,513 | 0.0% | 0.0% |

| School System or School Name | Total Amount or Per-Pupil Amount | MFP Revenues | Other Revenues | Total Revenues | MFP as % of Total Revenue | TRSL/LSERS UAL Costs* | TRSL/LSERS Normal Costs* | Other Retirement Costs | Total Retirement Costs | Other Expenses | Total Expenses | UAL as % of MFP | UAL as % of Total Revenues |
|---------------------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Bricolage Academy | Total | 2,977,094 | 6,128,068 | 9,105,162 | 32.7% | 0 | 0 | 511,824 | 511,824 | 8,295,079 | 8,806,903 | 0.0% | 0.0% |
| Bricolage Academy | Per Pupil | 4,277 | 8,805 | 13,082 | 32.7% | 0 | 0 | 735 | 735 | 11,918 | 12,654 | 0.0% | 0.0% |
| Wilson Charter School | Total | 2,818,038 | 5,463,283 | 8,281,321 | 34.0% | 940,606 | 162,802 | 1,691 | 1,105,099 | 6,935,244 | 8,040,343 | 33.4% | 11.4% |
| Wilson Charter School | Per Pupil | 4,049 | 7,850 | 11,898 | 34.0% | 1,351 | 234 | 2 | 1,588 | 9,964 | 11,552 | 33.4% | 11.4% |
| Einstein Charter High School at Sarah Towles Reed | Total | 2,043,753 | 3,368,583 | 5,412,336 | 37.8% | 508,073 | 86,967 | 0 | 595,040 | 4,079,320 | 4,674,360 | 24.9% | 9.4% |
| Einstein Charter High School at Sarah Towles Reed | Per Pupil | 5,200 | 8,571 | 13,772 | 37.8% | 1,293 | 221 | 0 | 1,514 | 10,380 | 11,894 | 24.9% | 9.4% |
| Einstein Charter Middle Sch at Sarah Towles Reed | Total | 1,732,661 | 3,383,274 | 5,115,935 | 33.9% | 502,434 | 86,002 | 3,274 | 591,710 | 4,232,379 | 4,824,089 | 29.0% | 9.8% |
| Einstein Charter Middle Sch at Sarah Towles Reed | Per Pupil | 4,011 | 7,832 | 11,842 | 33.9% | 1,163 | 199 | 8 | 1,370 | 9,797 | 11,167 | 29.0% | 9.8% |
| Einstein Charter at Sherwood Forest | Total | 1,774,287 | 4,029,756 | 5,804,043 | 30.6% | 604,191 | 103,420 | 9,865 | 717,476 | 5,127,872 | 5,845,348 | 34.1% | 10.4% |
| Einstein Charter at Sherwood Forest | Per Pupil | 3,584 | 8,141 | 11,725 | 30.6% | 1,221 | 209 | 20 | 1,449 | 10,359 | 11,809 | 34.1% | 10.4% |
| McDonogh 42 Charter School | Total | 1,769,044 | 4,331,407 | 6,100,451 | 29.0% | 669,100 | 114,531 | 2,264 | 785,895 | 5,537,601 | 6,323,496 | 37.8% | 11.0% |
| McDonogh 42 Charter School | Per Pupil | 3,670 | 8,986 | 12,657 | 29.0% | 1,388 | 238 | 5 | 1,630 | 11,489 | 13,119 | 37.8% | 11.0% |
| New Harmony High Institute | Total | 503,946 | 2,442,155 | 2,946,101 | 17.1% | 0 | 0 | 108,728 | 108,728 | 2,567,787 | 2,676,515 | 0.0% | 0.0% |
| New Harmony High Institute | Per Pupil | 4,846 | 23,482 | 28,328 | 17.1% | 0 | 0 | 1,045 | 1,045 | 24,690 | 25,736 | 0.0% | 0.0% |
| Athlos Academy of Jefferson Parish | Total | 5,341,184 | 7,585,103 | 12,926,287 | 41.3% | 0 | 0 | 313,758 | 313,758 | 12,381,119 | 12,694,877 | 0.0% | 0.0% |
| Athlos Academy of Jefferson Parish | Per Pupil | 4,765 | 6,766 | 11,531 | 41.3% | 0 | 0 | 280 | 280 | 11,045 | 11,325 | 0.0% | 0.0% |
| Audubon Charter School - Gentilly | Total | 824,154 | 1,582,767 | 2,406,921 | 34.2% | 0 | 0 | 0 | 0 | 2,626,803 | 2,626,803 | 0.0% | 0.0% |

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|-------------------------------------|----------------------------------|--------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| Audubon Charter School - Gentilly | Per Pupil | 3,679 | 7,066 | 10,745 | 34.2% | 0 | 0 | 0 | 0 | 11,727 | 11,727 | 0.0% | 0.0% |
| Rosenwald Collegiate Academy | Total | 1,634,326 | 2,909,868 | 4,544,194 | 36.0% | 0 | 0 | 167,730 | 167,730 | 4,029,609 | 4,197,339 | 0.0% | 0.0% |
| Rosenwald Collegiate Academy | Per Pupil | 6,384 | 11,367 | 17,751 | 36.0% | 0 | 0 | 655 | 655 | 15,741 | 16,396 | 0.0% | 0.0% |
| Dwight D. Eisenhower Charter School | Total | 2,723,814 | 5,542,912 | 8,266,726 | 32.9% | 948,055 | 162,280 | 3,170 | 1,113,505 | 6,779,230 | 7,892,735 | 34.8% | 11.5% |
| Dwight D. Eisenhower Charter School | Per Pupil | 4,065 | 8,273 | 12,338 | 32.9% | 1,415 | 242 | 5 | 1,662 | 10,118 | 11,780 | 34.8% | 11.5% |
| Living School | Total | 333,631 | 1,201,348 | 1,534,979 | 21.7% | 0 | 0 | 41,782 | 41,782 | 1,336,828 | 1,378,610 | 0.0% | 0.0% |
| Living School | Per Pupil | 6,066 | 21,843 | 27,909 | 21.7% | 0 | 0 | 760 | 760 | 24,306 | 25,066 | 0.0% | 0.0% |
| GEO Next Generation High School | Total | 407,940 | 1,226,519 | 1,634,459 | 25.0% | 0 | 0 | 45,383 | 45,383 | 1,519,938 | 1,565,321 | 0.0% | 0.0% |
| GEO Next Generation High School | Per Pupil | 4,533 | 13,628 | 18,161 | 25.0% | 0 | 0 | 504 | 504 | 16,888 | 17,392 | 0.0% | 0.0% |
| Red River Charter Academy | Total | 1,091,127 | 814,248 | 1,905,375 | 57.3% | 0 | 0 | 54,173 | 54,173 | 1,632,987 | 1,687,160 | 0.0% | 0.0% |
| Red River Charter Academy | Per Pupil | 5,511 | 4,112 | 9,623 | 57.3% | 0 | 0 | 274 | 274 | 8,247 | 8,521 | 0.0% | 0.0% |
| McDonogh 35 Senior High School | Total | 724,592 | 2,926,006 | 3,650,598 | 19.8% | 342,589 | 58,641 | 1,197 | 402,427 | 2,976,273 | 3,378,700 | 47.3% | 9.4% |
| McDonogh 35 Senior High School | Per Pupil | 4,313 | 17,417 | 21,730 | 19.8% | 2,039 | 349 | 7 | 2,395 | 17,716 | 20,111 | 47.3% | 9.4% |
| Opportunities Academy | Total | 1,822,076 | 1,795,496 | 3,617,572 | 50.4% | 0 | 0 | 155,937 | 155,937 | 3,138,674 | 3,294,611 | 0.0% | 0.0% |
| Opportunities Academy | Per Pupil | 26,407 | 26,022 | 52,429 | 50.4% | 0 | 0 | 2,260 | 2,260 | 45,488 | 47,748 | 0.0% | 0.0% |
| IDEA Oscar Dunn | Total | 755,934 | 3,462,237 | 4,218,171 | 17.9% | 0 | 0 | 111,207 | 111,207 | 4,337,029 | 4,448,236 | 0.0% | 0.0% |
| IDEA Oscar Dunn | Per Pupil | 3,652 | 16,726 | 20,378 | 17.9% | 0 | 0 | 537 | 537 | 20,952 | 21,489 | 0.0% | 0.0% |
| Collegiate Baton Rouge | Total | 2,042,571 | 4,497,894 | 6,540,465 | 31.2% | 0 | 0 | 224,470 | 224,470 | 5,864,522 | 6,088,992 | 0.0% | 0.0% |
| Collegiate Baton Rouge | Per Pupil | 5,119 | 11,273 | 16,392 | 31.2% | 0 | 0 | 563 | 563 | 14,698 | 15,261 | 0.0% | 0.0% |

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|------------------------------------------|----------------------------------|---------------|----------------|----------------|---------------------------|-----------------------|--------------------------|------------------------|------------------------|----------------|----------------|-----------------|----------------------------|
| GEO Prep Mid-City of Greater Baton Rouge | Total | 3,115,025 | 7,713,373 | 10,828,398 | 28.8% | 0 | 0 | 351,939 | 351,939 | 9,124,196 | 9,476,135 | 0.0% | 0.0% |
| GEO Prep Mid-City of Greater Baton Rouge | Per Pupil | 4,406 | 10,910 | 15,316 | 28.8% | 0 | 0 | 498 | 498 | 12,906 | 13,403 | 0.0% | 0.0% |
| Statewide Total | Total | 3,860,486,062 | 5,445,563,209 | 9,306,049,271 | 41.5% | 852,794,352 | 161,175,536 | 42,212,570 | 1,056,182,458 | 8,390,051,477 | 9,446,233,934 | 22.1% | 9.2% |
| | Per Pupil | 5,486 | 7,739 | 13,226 | 41.5% | 1,212 | 229 | 60 | 1,501 | 11,924 | 13,425 | 22.1% | 9.2% |
| Non-Participating Schools | Total | 289,703,334 | 505,039,396 | 794,742,730 | 36.5% | 0 | 0 | 31,138,258 | 31,138,258 | 733,070,111 | 764,208,368 | 0.0% | 0.0% |
| | Per Pupil | 4,989 | 8,697 | 13,686 | 36.5% | 0 | 0 | 536 | 536 | 12,624 | 13,161 | 0.0% | 0.0% |
| Participating Schools | Total | 3,570,782,749 | 4,940,523,763 | 8,511,306,512 | 42.0% | 852,794,352 | 161,175,536 | 11,074,313 | 1,025,044,200 | 7,656,981,366 | 8,682,025,566 | 23.9% | 10.0% |
| | Per Pupil | 5,451 | 7,542 | 12,993 | 42.0% | 1,302 | 246 | 17 | 1,565 | 11,689 | 13,254 | 23.9% | 10.0% |

Note: Columns may not sum to totals due to rounding.
Source: Prepared by legislative auditor's staff using actuarial valuations for the Teachers' Retirement System of Louisiana, Louisiana School Employees' Retirement System, Louisiana State Employees Retirement System, and Parochial Employees Retirement System of Louisiana, as well as enrollment counts, Profile of Education Personnel, and Annual Financial Report data from the Louisiana Department of Education.

*School employees may also participate in the Louisiana State Employees' Retirement System (LASERS) or Parochial Employees' Retirement System of Louisiana (PERSLA) if they started in one of these systems before entering into employment with a public school. These amounts are also included.